



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

.....
Unaudited 2nd Quarter Consolidated Financial Statements for
the period ended June 30, 2022

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet (Unaudited)

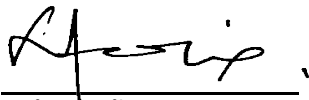
As at 30 June 2022

| Particulars | Note | At June 30, 2022 | At Dec 31, 2021 |
|---|------|------------------------|------------------------|
| | | Taka | Taka |
| PROPERTY AND ASSETS | | | |
| Cash: | 3a | 8,891,344,248 | 8,155,346,132 |
| In Hand (Including Foreign Currencies) | 3.1a | 2,590,263,624 | 2,625,175,939 |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | 3.2a | 6,301,080,624 | 5,530,170,193 |
| Balance with other banks and financial institutions | 4a | 6,210,320,438 | 4,589,691,026 |
| In Bangladesh | | 5,800,596,395 | 3,050,655,473 |
| Outside Bangladesh | | 409,724,043 | 1,539,035,553 |
| Money at call and short notice | 5a | 2,689,600,000 | 147,450,000 |
| Investments | 6a | 32,752,668,169 | 28,881,509,606 |
| Government | | 26,406,025,562 | 23,063,358,749 |
| Others | | 6,346,642,607 | 5,818,150,857 |
| Loans and advances | 7a | 124,690,906,580 | 105,490,584,892 |
| Loans, cash credits, overdrafts etc./ investments | 7.2a | 124,262,190,445 | 103,905,515,370 |
| Bills purchased and discounted | 8a | 428,716,135 | 1,585,069,522 |
| Fixed assets including premises, furniture and fixtures | 9a | 1,898,085,449 | 1,837,801,597 |
| Other assets | 10a | 5,937,084,869 | 5,335,023,463 |
| Non - banking assets | | - | - |
| Total assets | | 183,070,009,753 | 154,437,406,715 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 11a | 5,423,067,445 | 7,542,165,550 |
| Bond - BASEL Capital Tier-I & II | 11aa | 3,000,000,000 | 3,000,000,000 |
| Deposits and other accounts | 12a | 143,223,649,579 | 114,947,262,637 |
| Current accounts/Al-wadeeah current accounts and other accounts | | 29,676,837,956 | 20,621,909,941 |
| Bills payable | | 9,199,084,460 | 10,248,187,225 |
| Savings bank/Mudaraba savings bank deposits | | 16,068,406,523 | 12,973,902,116 |
| Special/Mudaraba notice deposits | | 17,850,815,209 | 12,600,505,712 |
| Fixed deposits/Mudaraba fixed deposits | | 47,904,808,227 | 34,102,481,411 |
| Schemes Deposit/ Mudaraba Scheme Deposits | | 22,523,697,204 | 24,400,276,232 |
| Other liabilities | 13a | 19,422,998,189 | 16,898,114,983 |
| Total liabilities : | | 171,069,715,213 | 142,387,543,170 |
| Total Shareholders' Equity | | 12,000,294,521 | 11,989,739,507 |
| Paid -up capital | 14.2 | 7,929,660,615 | 7,376,428,479 |
| Statutory reserve | 15a | 2,702,017,332 | 2,471,024,497 |
| Revaluation reserve | 16a | 20,855,123 | 85,493,276 |
| Retained earnings | 17a | 1,347,761,451 | 2,056,793,255 |
| Minority Interest | 17b | 18 | 60,124,038 |
| Total Equity | | 12,000,294,539 | 12,049,863,545 |
| Total Liabilities and Shareholders' Equity | | 183,070,009,752 | 154,437,406,715 |
| Net Asset Value (NAV) per Share | | 15.13 | 16.25 |
| Net Asset Value (NAV) per Share [Restated] | | 15.13 | 15.12 |

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 June 2022

| Particulars | Note | At June 30, 2022 | At Dec 31, 2021 |
|---|------|-----------------------|-----------------------|
| | | Taka | Taka |
| OFF - BALANCE SHEET EXPOSURES | | | |
| Contingent liabilities | 18 | 60,231,159,134 | 53,600,415,599 |
| Acceptances and endorsements | | 12,290,634,342 | 10,153,585,783 |
| Letters of guarantee | | 32,577,854,996 | 25,797,741,477 |
| Irrevocable letters of credit | | 9,036,386,503 | 12,124,268,552 |
| Bills for collection | | 6,326,283,293 | 5,524,819,787 |
| Other contingent liabilities | | - | - |
| Total Off-Balance Sheet exposures including contingent liabilities | | 60,231,159,134 | 53,600,415,599 |

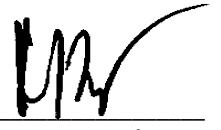
These Financial Statements should be read in conjunction with annexed notes (1 to 46)



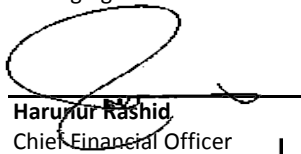
Golam Awlia
Managing Director & CEO



Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



S M Parvez Tamal
Chairman, BoD



Harunur Rashid
Chief Financial Officer



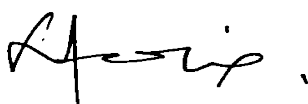
Md. Reaz Uddin Asif
Company Secretary

Place: Dhaka
Dated: July 31, 2022

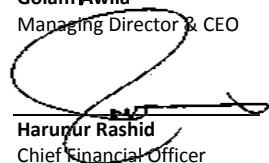
NRB Commercial Bank Limited & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the Period ended 30 June, 2022

| Particulars | Note | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka | Apr'22-Jun'22 Taka | Apr'21-Jun'21 Taka |
|---|-------|-----------------------|-----------------------|-----------------------|-----------------------|
| OPERATING INCOME | | | | | |
| Interest income | 20a | 5,390,722,523 | 3,566,421,797 | 2,846,794,292 | 1,866,699,496 |
| Interest paid/Profit Shared on deposits and borrowings, etc | 21a | 3,184,001,356 | 2,324,149,230 | 1,719,681,244 | 1,150,069,484 |
| Net interest income | | 2,206,721,166 | 1,242,272,567 | 1,127,113,047 | 716,630,012 |
| Investment income | 22a | 1,014,483,921 | 1,369,484,253 | 422,231,680 | 621,033,347 |
| Commission, exchange and brokerage | 23a | 688,897,677 | 500,546,970 | 341,636,502 | 266,208,652 |
| Other operating income | 24a | 218,301,655 | 164,838,983 | 135,805,565 | 89,149,420 |
| Total operating income (A) | | 4,128,404,420 | 3,277,142,773 | 2,026,786,794 | 1,693,021,432 |
| OPERATING EXPENSES | | | | | |
| Salary and allowances | 25a | 1,313,357,908 | 904,348,797 | 733,203,812 | 498,929,806 |
| Rent, taxes, insurance, electricity, etc. | 26a | 191,915,878 | 128,665,593 | 117,512,639 | 68,212,008 |
| Legal expenses | 27a | 11,704,059 | 28,520,589 | 1,916,543 | 340,576 |
| Postage, stamps, telecommunication, etc. | 28a | 38,313,312 | 24,699,910 | 15,990,872 | 11,710,156 |
| Stationery, printing, advertisement, etc. | 29a | 246,695,860 | 155,819,216 | 152,667,679 | 90,723,081 |
| Chief Executive's salary and fees | 30 | 6,000,000 | 5,222,580 | 3,000,000 | 2,822,580 |
| Directors' fees & meeting expenses | 31a | 5,236,919 | 3,738,078 | 4,016,894 | 987,364 |
| Auditors' fees | 32a | - | - | - | - |
| Charges on loan losses | 33 | - | - | - | - |
| Replacement, Repair and Depreciation of Bank's Assets | 34a | 246,176,275 | 149,262,654 | 126,419,899 | 75,607,683 |
| Other expenses | 35a | 232,846,946 | 252,957,860 | 43,134,177 | 88,719,844 |
| Total operating expenses (B) | | 2,292,247,157 | 1,653,235,278 | 1,197,862,516 | 838,053,099 |
| Profit before provision (C = A-B) | | 1,836,157,262 | 1,623,907,495 | 828,924,278 | 854,968,332 |
| Provision against loans and advances | 36a | 291,740,038 | 37,411,221 | 341,277,201 | (17,208,806) |
| Provision for diminution in value of investments | 37a | 170,300,313 | 26,985,346 | 237,429,128 | 15,515,464 |
| Provision for Off-Balance Sheet Exposures | 38a | 58,259,963 | 96,346,881 | 8,722,800 | 54,271,721 |
| Total provision (D) | | 520,300,313 | 160,743,447 | 587,429,129 | 52,578,379 |
| Profit before taxation (C-D) | | 1,315,856,950 | 1,463,164,048 | 241,495,150 | 802,389,953 |
| Provision for taxation | | 707,555,677 | 639,785,742 | 292,780,343 | 290,107,586 |
| Current Tax Expenses | 39a | 741,991,916 | 553,864,677 | 361,084,098 | 267,944,444 |
| Deferred Tax Expenses/(Income) | 40b | (34,436,239) | 85,921,065 | - 68,303,755 | 22,163,141 |
| Net profit after taxation | | 608,301,272 | 823,378,306 | - 51,285,193 | 512,282,368 |
| Appropriations: | | | | | |
| Statutory reserve | | 230,576,007 | 277,547,642 | 41,790,254 | 151,867,187 |
| Retained surplus | | 377,725,262 | 541,020,393 | - 93,075,448 | 345,115,069 |
| Attributable to: | | | | | |
| Equity holders of NRBC Bank Limited | | 608,301,269 | 818,568,035 | (51,285,193) | 509,582,740 |
| Minority Interest | | 3 | 4,810,271 | 0 | 15,300,113 |
| Earnings per share (EPS) | 41a | 0.767 | 1.110 | (0.065) | 0.691 |
| Earnings per share (EPS)-[Restated] | 41.1a | 0.767 | 1.032 | (0.065) | 0.643 |

These Financial Statements should be read in conjunction with annexed notes (1 to 46)



Golam Awlia
Managing Director & CEO



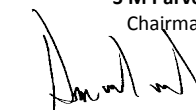
Harunur Rashid
Chief Financial Officer



Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



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Md. Reaz Uddin Asif
Company Secretary

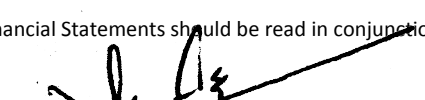
Place: Dhaka
Dated: July 31, 2022


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the Period ended 30 June, 2022

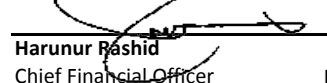
| Particulars | Note | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|--|------|------------------------|------------------------|
| A. Cash flows from operating activities | | | |
| Interest receipts in cash | | 5,394,786,432 | 3,553,601,532 |
| Interest paid in cash | | (2,490,710,371) | (1,786,726,354) |
| Dividend receipts | | 10,513,332 | 16,546,580 |
| Fee and commission receipts in cash | | 688,897,677 | 500,546,970 |
| Recoveries on loans previously written off | | - | - |
| Payments to employees | | (1,348,742,912) | (907,448,852) |
| Payments to suppliers | | (264,371,139) | (113,773,331) |
| Income taxes paid | | (781,980,489) | (426,063,356) |
| Receipts from other operating activities | 42a | 1,341,140,475 | 1,566,149,515 |
| Payments for other operating activities | 43a | (597,813,826) | (504,241,663) |
| Operating profit before changes in operating assets & liabilities | | 1,951,719,179 | 1,898,591,041 |
| Increase/decrease in operating assets and liabilities | | | |
| Purchased of Trading Security | | - | - |
| Loans and advances to Other Bank(s) | | - | - |
| Loans and advances to customers | | (18,785,813,159) | (12,778,791,865) |
| Other assets | 44a | 147,593,837 | 237,402,002 |
| Deposits from other bank(s) | | 770,000,000 | (700,000,000) |
| Deposits from customers | | 27,358,884,026 | 10,558,023,388 |
| Trading liabilities (short-term borrowings) | | - | - |
| Other liabilities | 45.a | 443,858,957 | 209,937,177 |
| Net increase/(decrease) in operating liabilities | | 9,934,523,660 | (2,473,429,297) |
| Net cash from operating activities (A) | | 11,886,242,839 | (574,838,256) |
| B. Cash flows from investing activities | | | |
| (Purchase)/ sale of government securities | 46 | (3,407,202,966) | 3,325,808,773 |
| (Purchase)/sale of Non-trading Security/Bond | | (200,000,000) | (1,060,000,000) |
| Investment in Subsidiary M/s. NRBC Bank Securities Ltd | | (79,999,980) | - |
| (Purchase)/Sale of Share/Securities | | (328,491,750) | (1,402,878,985) |
| (Purchase)/ sale of property, plant and equipment | | (268,721,373) | (184,634,149) |
| Net cash from/(used) in investing activities(B) | | (4,284,416,069) | 678,295,639 |
| C. Cash flows from financing activities | | | |
| Borrowing from other Bank(s)/ Bangladesh Bank | | (2,119,776,632) | 3,453,755,000 |
| Long Term Borrowings/Loan Capital & Debt Capital | | (29,938,475) | 736,810,322 |
| Paid up Capital Through Initial Public Offerings (IPO) | | - | 1,200,000,000 |
| Receipt from issue of Ordinary Shares/Disbursement of Fraction Share | | - | (4,579) |
| Receipt from issue of Ordinary Shares of Subsidiary's Minority Group | | - | - |
| Dividend paid (Cash Dividend) | | (553,232,136) | (526,887,749) |
| Net cash from/(used) in financing activities (C) | | (2,702,947,243) | 4,863,672,994 |
| D.Net increase/(decrease) in cash and cash equivalents (A+B+C) | | 4,898,879,527 | 4,967,130,378 |
| E. Cash and cash equivalents at the beginning of the year | | 12,894,893,558 | 9,610,225,581 |
| Cash and cash equivalents at the end of the year [D+E] | | 17,793,773,085 | 14,577,355,959 |
| Cash and cash equivalents: | | | |
| Cash | 3.1a | 2,590,263,624 | 1,760,804,346 |
| Prize Bonds | 6.1 | 2,508,400 | 2,002,100 |
| Money at call and on short notice | 5a | 2,689,600,000 | 127,200,000 |
| Balance with Bangladesh Bank and its agent bank(s) | 3.2a | 6,301,080,624 | 5,389,327,272 |
| Balance with other banks and financial institutions | 4a | 6,210,320,438 | 7,298,022,242 |
| | | 17,793,773,085 | 14,577,355,960 |
| Net Operating Cash Flow Per Share | | 14.99 | (0.78) |
| Net Operating Cash Flow Per Share (NOCFPS)-[Restated] | | 14.99 | (0.72) |

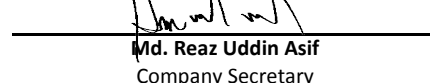
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Golam Awlia
 Managing Director & CEO


Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
 Director, BoD


S M Parvez Tamal
 Chairman, BoD


Harunur Rashid
 Chief Financial Officer


Md. Reaz Uddin Asif
 Company Secretary

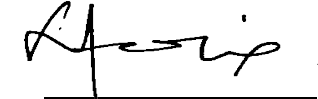
NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June 2022


| Particulars | Paid-up capital | Statutory reserve | Foreign Currency translation Gain/(loss) | Reserve for amortization of treasury securities (HTM) | Reserve for revaluation of treasury securities (HFT) | Minority Interest | Retained earnings | Total |
|---|----------------------|----------------------|--|---|--|-------------------|----------------------|-----------------------|
| Balance at 01 January 2022 | 7,376,428,479 | 2,471,024,497 | - | 6,962,796 | 78,530,480 | 60,124,038 | 2,056,793,255 | 12,049,863,545 |
| changes in accounting policy | | | | | | | | |
| Restated Balance | 7,376,428,479 | 2,471,024,497 | - | 6,962,796 | 78,530,480 | 60,124,038 | 2,056,793,255 | 12,049,863,545 |
| Addition of paid up capital by issuing Stock Dividend 2021@7.5% | 553,232,136 | | | | | | (553,232,136) | - |
| Net profit after taxation for the Period | | | | | | | 628,008,472 | 628,008,472 |
| Change in Minority Interest | | | | | | (60,124,020) | - | (60,124,020) |
| Profit/(Loss) from investment in Subsidiary | | | | | | | - | - |
| Transfer to statutory Reserve | | 230,992,835 | | | | | (230,576,007) | 416,828 |
| Cash Dividend Paid for 2021@7.5% | | | | | | | (553,232,136) | (553,232,136) |
| Reserve for HFT treasury securities | | | | | - | | - | - |
| Reserve for HTM securities | | | | (917,522) | (63,720,630) | | | (64,638,153) |
| Currency translation difference | | | - | | | | | - |
| Balance at 30 June 2022 | 7,929,660,615 | 2,702,017,332 | - | 6,045,273 | 14,809,850 | 18 | 1,347,761,448 | 12,000,294,536 |
| Balance at 30 June 2021 | 7,376,423,900 | 2,144,336,629 | - | 4,531,019 | 766,659,710 | 48,979,544 | 995,351,647 | 11,336,282,448 |


Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June 2021

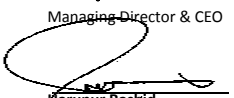
| Particulars | Paid-up capital | Statutory reserve | Foreign Currency translation Gain/(loss) | Reserve for amortization of treasury securities (HTM) | Reserve for revaluation of treasury securities (HFT) | Minority Interest | Retained earnings | Total |
|---|----------------------|----------------------|--|---|--|-------------------|----------------------|-----------------------|
| Balance at 01 January 2021 | 5,825,169,980 | 1,866,788,986 | - | 4,531,019 | 806,099,685 | 44,169,274 | 1,332,477,501 | 9,879,236,445 |
| Public offering of share in 2021 | 1,200,000,000 | | | | | | | 1,200,000,000 |
| changes in accounting policy | | | | | | | | - |
| Restated Balance | 7,025,169,980 | 1,866,788,986 | - | 4,531,019 | 806,099,685 | 44,169,274 | 1,332,477,501 | 11,079,236,445 |
| Addition of paid up capital by issuing Stock Dividend | 351,253,920 | | | | | | (351,253,920) | - |
| Payment the Fraction of share to shareholder -2020 | | | | | | | (4,579) | (4,579) |
| Net profit after taxation for the Period | | | | | | | 818,568,035 | 818,568,035 |
| Change in Minority Interest | | | | | | 4,810,271 | - | 4,810,270.63 |
| Profit/(Loss) from investment in Subsidiary | | | | | | | - | - |
| Transfer to statutory Reserve | | 277,547,642 | | | | | (277,547,642) | - |
| Cash Dividend Paid for 2020@7.5% | | | | | | | (526,887,749) | (526,887,749) |
| Reserve for HFT treasury securities | | | | | - | | - | - |
| Reserve for HTM securities | | | | - | (39,439,975) | | | (39,439,975) |
| Currency translation difference | | | - | | | | | - |
| Balance at 30 June 2021 | 7,376,423,900 | 2,144,336,629 | - | 4,531,019 | 766,659,710 | 48,979,544 | 995,351,647 | 11,336,282,448 |
| Balance at 30 June 2020 | 5,710,951,240 | 1,536,883,714 | - | 1,323,703 | 33,879,809 | 41,518,899 | 1,144,194,226 | 8,468,751,589 |

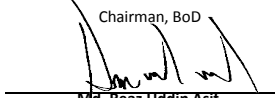
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Managing Director & CEO


Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD


S M Parvez Tamal
Chairman, BoD


Marunur Rashid
Chief Financial Officer


Md. Reaz Uddin Asif
Company Secretary

Place: Dhaka
Dated: July 31, 2022


NRB Commercial Bank Limited
Balance Sheet (Unaudited)
As at 30 June 2022

| Particulars | Note | At June 30, 2022 | At Dec 31, 2021 |
|---|------|------------------------|------------------------|
| | | Taka | Taka |
| PROPERTY AND ASSETS | | | |
| Cash: | 3 | 8,882,668,548 | 8,145,327,886 |
| In Hand (Including Foreign Currencies) | 3.1 | 2,581,587,924 | 2,615,157,693 |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | 3.2 | 6,301,080,624 | 5,530,170,193 |
| Balance with other banks and financial institutions | 4 | 6,197,795,324 | 4,547,851,355 |
| In Bangladesh | | 5,788,071,282 | 3,008,815,802 |
| Outside Bangladesh | | 409,724,043 | 1,539,035,553 |
| Money at call and short notice | 5 | 2,689,600,000 | 147,450,000 |
| Investments | 6 | 32,333,693,883 | 28,541,079,915 |
| Government | | 26,406,025,562 | 23,063,358,749 |
| Others | | 5,927,668,321 | 5,477,721,165 |
| Loans and advances/investments | 7 | 124,165,019,030 | 104,898,313,929 |
| Loans, cash credits, overdrafts etc./ investments | 7.2 | 123,736,302,895 | 103,313,244,407 |
| Bills purchased and discounted | 8 | 428,716,135 | 1,585,069,522 |
| Fixed assets including premises, furniture and fixtures | 9 | 1,887,959,936 | 1,828,381,361 |
| Other assets | 10 | 6,168,835,692 | 5,443,979,487 |
| Non - banking assets | | - | - |
| Total assets | | 182,325,572,413 | 153,552,383,932 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 11 | 5,167,439,472 | 7,287,216,105 |
| Bond - BASEL Capital Tier-I & II | 11aa | 3,000,000,000 | 3,000,000,000 |
| Deposits and other accounts | 12 | 143,247,407,294 | 114,874,873,363 |
| Current accounts/Al-wadeeah current accounts and other accounts | | 29,490,919,993 | 20,515,046,726 |
| Bills payable | | 9,199,084,460 | 10,248,187,225 |
| Savings bank/Mudaraba savings bank deposits | | 16,068,406,523 | 12,973,902,116 |
| Special/Mudaraba notice deposits | | 18,060,490,887 | 12,634,979,653 |
| Fixed deposits/Mudaraba fixed deposits | | 47,904,808,227 | 34,102,481,411 |
| Schemes Deposit/ Mudaraba Scheme Deposits | | 22,523,697,204 | 24,400,276,232 |
| Other liabilities | 13 | 19,229,603,061 | 16,581,671,302 |
| Total liabilities : | | 170,644,449,827 | 141,743,760,769 |
| Total Shareholders' Equity | | 11,681,122,585 | 11,808,623,163 |
| Paid -up capital | 14.2 | 7,929,660,615 | 7,376,428,479 |
| Statutory reserve | 15 | 2,697,849,052 | 2,467,273,044 |
| Revaluation reserve | 16 | 20,855,123 | 85,493,276 |
| Retained earnings | 17 | 1,032,757,795 | 1,879,428,364 |
| Total Liabilities and Shareholders' Equity | | 182,325,572,413 | 153,552,383,932 |
| Net Asset Value (NAV) per Share | | 14.73 | 16.01 |
| Net Asset Value (NAV) per Share [Restated] | | 14.73 | 14.89 |

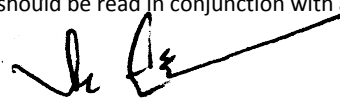
NRB Commercial Bank Limited
Balance Sheet (Unaudited)
As at 30 June 2022

| Particulars | Note | At June 30, 2022 | At Dec 31, 2021 |
|---|------|-----------------------|-----------------------|
| | | Taka | Taka |
| OFF - BALANCE SHEET EXPOSURES | | | |
| Contingent liabilities | 18 | 60,231,159,134 | 53,600,415,599 |
| Acceptances and endorsements | | 12,290,634,342 | 10,153,585,783 |
| Letters of guarantee | | 32,577,854,996 | 25,797,741,477 |
| Irrevocable letters of credit | | 9,036,386,503 | 12,124,268,552 |
| Bills for collection | | 6,326,283,293 | 5,524,819,787 |
| Other contingent liabilities | | - | - |
| Total Off-Balance Sheet exposures including contingent liabilities | | 60,231,159,134 | 53,600,415,599 |

These Financial Statements should be read in conjunction with annexed notes (1 to 46)



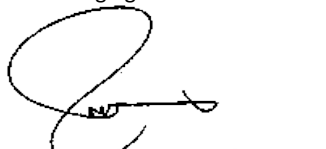
Golam Awlia
 Managing Director & CEO



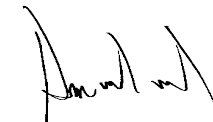
Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
 Director, BoD



S M Parvez Tamal
 Chairman, BoD



Harunur Rashid
 Chief Financial Officer



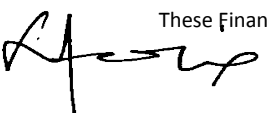
Md. Reaz Uddin Asif
 Company Secretary

Place: Dhaka
 Dated: July 31, 2022

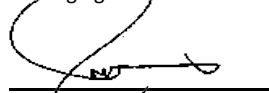
NRB Commercial Bank Limited
Profit and Loss Account (Unaudited)
For the Period ended 30 June, 2022

| Particulars | Note | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka | Apr'22-Jun'22 Taka | Apr'21-Jun'21 Taka |
|---|------|-----------------------|-----------------------|-----------------------|-----------------------|
| OPERATING INCOME | | | | | |
| Interest income | 20 | 5,229,447,874 | 3,499,117,751 | 2,764,489,787 | 1,829,498,484 |
| Interest paid/Profit Shared on deposits and borrowings, etc | 21 | 3,101,295,895 | 2,269,521,476 | 1,648,952,802 | 1,110,690,235 |
| Net interest income | | 2,128,151,979 | 1,229,596,275 | 1,115,536,985 | 718,808,249 |
| Investment income | 22 | 1,017,813,271 | 1,219,136,783 | 419,670,238 | 608,357,592 |
| Commission, exchange and brokerage | 23 | 556,570,073 | 416,900,215 | 287,144,969 | 205,224,489 |
| Other operating income | 24 | 218,301,655 | 164,838,983 | 135,805,565 | 89,149,420 |
| Total operating income (A) | | 3,920,836,978 | 3,030,472,256 | 1,958,157,757 | 1,621,539,750 |
| OPERATING EXPENSES | | | | | |
| Salary and allowances | 25 | 1,277,358,338 | 884,945,641 | 697,610,732 | 487,956,679 |
| Rent, taxes, insurance, electricity, etc. | 26 | 189,297,242 | 127,397,578 | 116,260,090 | 67,853,127 |
| Legal expenses | 27 | 11,651,981 | 28,408,614 | 1,916,543 | 297,601 |
| Postage, stamps, telecommunication, etc. | 28 | 37,664,295 | 24,125,685 | 15,694,003 | 11,355,747 |
| Stationery, Printing, Advertisement, etc. | 29 | 246,038,214 | 155,450,037 | 152,354,962 | 90,624,424 |
| Chief Executive's salary and fees | 30 | 6,000,000 | 5,222,580 | 3,000,000 | 2,822,580 |
| Directors' fees & meeting expenses | 31 | 5,154,919 | 3,643,178 | 3,968,794 | 987,364 |
| Auditors' fees | 32 | - | - | - | - |
| Charges on loan losses | 33 | - | - | - | - |
| Replacement, Repair and Depreciation of Bank's Assets | 34 | 244,713,991 | 148,266,069 | 125,764,642 | 75,112,637 |
| Other expenses | 35 | 230,806,450 | 133,280,400 | 42,061,673 | 88,130,743 |
| Total operating expenses (B) | | 2,248,685,431 | 1,510,739,781 | 1,158,631,440 | 825,140,902 |
| Profit before provision (C = A-B) | | 1,672,151,547 | 1,519,732,475 | 799,526,318 | 796,398,848 |
| Provision against loans and advances | 36 | 291,740,038 | 37,411,221 | 341,277,201 | (17,208,806) |
| Provision for diminution in value of investments | 37 | 169,271,510 | (1,763,839) | 240,575,045 | - |
| Provision for Off-Balance Sheet Exposures | 38 | 58,259,963 | 96,346,881 | 8,722,800 | 54,271,721 |
| Total provision (D) | | 519,271,510 | 131,994,263 | 590,575,046 | 37,062,915 |
| Profit before taxation (C-D) | | 1,152,880,037 | 1,387,738,212 | 208,951,272 | 759,335,933 |
| Provision for taxation | | 662,510,327 | 612,462,612 | 275,264,988 | 274,049,843 |
| Current Tax Expenses | 39 | 696,738,954 | 526,485,475 | 343,860,059 | 251,619,300 |
| Deferred Tax Expenses/(Income) | 40 | (34,228,627) | 85,977,138 | - 68,595,072 | 22,430,543 |
| Net profit after taxation | | 490,369,710 | 775,275,600 | (66,313,716) | 485,286,090 |
| Appropriations: | | | | | |
| Statutory reserve | | 230,576,007 | 277,547,642 | - | 151,867,187 |
| Retained surplus to retained earnings | | 259,793,703 | 497,727,957 | (66,313,716) | 333,418,903 |
| Earnings per share (EPS) | 41 | 0.618 | 1.051 | (0.084) | 0.658 |
| Earnings per share (EPS)-[Restated] | 41.1 | 0.618 | 0.978 | (0.084) | 0.612 |

These Financial Statements should be read in conjunction with annexed notes (1 to 46)



Golam Awlia
Managing Director & CEO



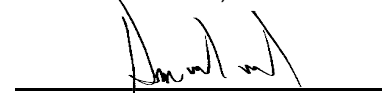
Harunur Rashid
Chief Financial Officer



Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



S M Parvez Tamal
Chairman, BoD



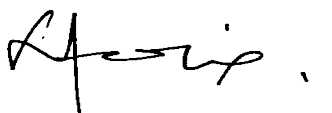
Md. Reaz Uddin Asif
Company Secretary

Place: Dhaka
Dated: July 31, 2022

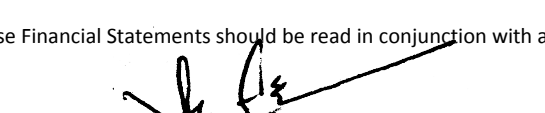
NRB Commercial Bank Limited
Statement of Cash Flows (Unaudited)
For the Period ended 30 June, 2022

| Particulars | Note | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|--|------|------------------------|------------------------|
| A. Cash flows from operating activities | | | |
| Interest receipts in cash | | 5,233,511,784 | 3,486,297,485 |
| Interest paid in cash | | (2,424,061,520) | (1,749,381,300) |
| Dividend receipts | | 6,968,021 | 8,685,430 |
| Fee and commission receipts in cash | | 556,570,073 | 416,900,215 |
| Recoveries on loans previously written off | | - | - |
| Payments to employees | | (1,296,349,847) | (884,505,826) |
| Payments to suppliers | | (254,786,362) | (157,398,747) |
| Income taxes paid | | (747,433,014) | (408,446,694) |
| Receipts from other operating activities | 42 | 1,348,015,135 | 1,542,268,900 |
| Payments for other operating activities | 43 | (579,513,641) | (491,362,277) |
| Operating profit before changes in operating assets & liabilities | | 1,842,920,627 | 1,763,057,186 |
| Increase/decrease in operating assets and liabilities | | | |
| Purchased of Trading Security | | - | - |
| Loans and advances to Other Bank(s) | | - | - |
| Loans and advances to customers | | (18,882,813,575) | (12,188,365,417) |
| Other assets | 44 | 30,043,942 | 210,250,386 |
| Deposits from other bank(s) | | 770,000,000 | (700,000,000) |
| Deposits from customers | | 27,602,533,931 | 10,397,277,215 |
| Trading liabilities (short-term borrowings) | | - | - |
| Other liabilities | 45 | 443,858,957 | 209,937,177 |
| Net increase/(decrease) in operating liabilities | | 9,963,623,255 | (2,070,900,638) |
| Net cash from operating activities (A) | | 11,806,543,883 | (307,843,453) |
| B. Cash flows from investing activities | | | |
| (Purchase)/ sale of government securities | 46 | (3,407,202,966) | 3,325,808,773 |
| (Purchase)/sale of Non-trading Security/Bond | | (200,000,000) | (1,060,000,000) |
| (Purchase)/Sale of Share/Securities | | (249,947,155) | (1,038,065,812) |
| Investment in Subsidiary of NRBC Bank Securities Ltd | | (79,999,980) | - |
| (Purchase)/ sale of property, plant and equipment | | (266,848,382) | (184,260,846) |
| Net cash from/(used) in investing activities(B) | | (4,203,998,483) | 1,043,482,114 |
| C. Cash flows from financing activities | | | |
| Borrowing from other Bank(s)/ Bangladesh Bank | | (2,119,776,632) | 3,453,755,000 |
| Paid up Capital Through Initial Public Offerings (IPO) | | - | 1,200,000,000 |
| Receipt from issue of Ordinary Shares/Disbursement of Fraction Share | | - | (4,579) |
| Dividend paid (Cash Dividend) | | (553,232,136) | (526,887,749) |
| Net cash from/(used) in financing activities (C) | | (2,673,008,768) | 4,126,862,673 |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | | 4,929,536,631 | 4,862,501,334 |
| E. Effects of exchange rate changes on cash and cash equivalents | | | |
| E. Cash and cash equivalents at the beginning of the year | | 12,843,035,641 | 9,729,701,390 |
| Cash and cash equivalents at the end of the year [D+E] | | 17,772,572,272 | 14,592,202,724 |
| Cash and cash equivalents: | | | |
| Cash | 3.1 | 2,581,587,924 | 1,696,581,923 |
| Prize bonds | 6.1 | 2,508,400 | 2,002,100 |
| Money at call and on short notice | 5 | 2,689,600,000 | 127,200,000 |
| Balance with Bangladesh Bank and its agent bank(s) | 3.2 | 6,301,080,624 | 5,389,327,272 |
| Balance with other banks and financial institutions | 4 | 6,197,795,324 | 7,377,091,429 |
| | | 17,772,572,272 | 14,592,202,724 |
| Net Operating Cash Flow Per Share (NOCFPS) | | 14.89 | (0.42) |
| Net Operating Cash Flow Per Share (NOCFPS)-[Restated] | | 14.89 | (0.39) |

These Financial Statements should be read in conjunction with annexed notes (1 to 46)



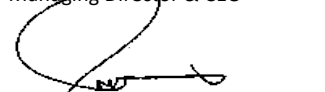
Golam Awlia
Managing Director & CEO



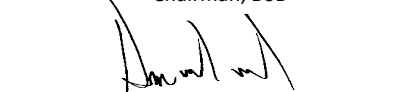
Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



S M Parvez Tamal
Chairman, BoD



Harunur Rashid
Chief Financial Officer



Md. Reaz Uddin Asif
Company Secretary

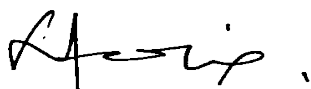
NRB Commercial Bank Limited
Statement of Changes in Equity (Unaudited)
As at 30 June 2022

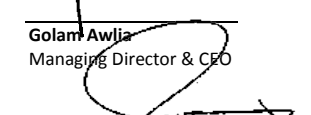
| Particulars | Paid-up capital | Statutory reserve | Foreign Currency translation Gain/(loss) | Reserve for amortization of treasury securities (HTM) | Reserve for revaluation of treasury securities (HFT) | Retained earnings | Total |
|---|----------------------|----------------------|--|---|--|----------------------|-----------------------|
| Balance at 01 January 2022 | 7,376,428,479 | 2,467,273,044 | - | 6,962,795 | 78,530,481 | 1,879,428,364 | 11,808,623,163 |
| Changes in accounting policy | | | | | | | |
| Restated Balance | 7,376,428,479 | 2,467,273,044 | - | 6,962,795 | 78,530,481 | 1,879,428,364 | 11,808,623,163 |
| Addition of paid up capital by issuing Stock Dividend 2021@7.5% | 553,232,136 | | | | | (553,232,136) | - |
| Net profit after taxation for the Period | | | | | | 490,369,710 | 490,369,710 |
| Transfer to statutory Reserve | | 230,576,007 | | | | (230,576,007) | - |
| Cash Dividend Paid for 2021@7.5% | | | | | | (553,232,136) | (553,232,136) |
| Reserve for HFT treasury securities | | | | | - | - | - |
| Reserve for HTM securities | | | | (917,522) | (63,720,630) | | (64,638,153) |
| Currency translation difference | | | - | | | | - |
| Balance at 30 June 2022 | 7,929,660,615 | 2,697,849,052 | - | 6,045,273 | 14,809,850 | 1,032,757,795 | 11,681,122,585 |
| Balance at 30 June 2021 | 7,376,423,900 | 2,144,336,629 | - | 4,531,019 | 766,659,710 | 914,535,748 | 11,206,487,006 |


Statement of Changes in Equity (Unaudited)
As at 30 June 2021


| Particulars | Paid-up capital | Statutory reserve | Foreign Currency translation Gain/(loss) | Reserve for amortization of treasury securities (HTM) | Reserve for revaluation of treasury securities (HFT) | Retained earnings | Total |
|---|----------------------|----------------------|--|---|--|----------------------|-----------------------|
| Balance at 01 January 2021 | 5,825,169,980 | 1,866,788,986 | - | 4,531,019 | 806,099,685 | 1,294,954,040 | 9,797,543,710 |
| Public offering of share in 2021 | 1,200,000,000 | | | | | | 1,200,000,000 |
| Changes in accounting policy | | | | | | | |
| Restated Balance | 7,025,169,980 | 1,866,788,986 | - | 4,531,019 | 806,099,685 | 1,294,954,040 | 10,997,543,710 |
| Addition of paid up capital by issuing Stock Dividend | 351,253,920 | | | | | (351,253,920) | - |
| Payment the Fraction of share to shareholder -2020 | | | | | | (4,579) | (4,579) |
| Net profit after taxation for the Period | | | | | | 775,275,599 | 775,275,599 |
| Transfer to statutory Reserve | | 277,547,642 | | | | (277,547,642) | - |
| Cash Dividend Paid for 2020 @7.5% | | | | | | (526,887,749) | (526,887,749) |
| Reserve for HFT treasury securities | | | | | - | - | - |
| Reserve for HTM securities | | | | - | (39,439,975) | | (39,439,975) |
| Currency translation difference | | | - | | | | - |
| Balance at 30 June 2021 | 7,376,423,900 | 2,144,336,629 | - | 4,531,019 | 766,659,710 | 914,535,748 | 11,206,487,006 |
| Balance at 30 June 2020 | 5,710,951,240 | 1,536,883,714 | - | 1,323,703 | 33,879,809 | 1,130,524,138 | 8,413,562,602 |

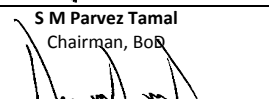
These Financial Statements should be read in conjunction with annexed notes (1 to 46)


Golam Awjia
 Managing Director & CEO


Harunur Rashid
 Chief Financial Officer


Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
 Director, BoD


S M Parvez Tamal
 Chairman, BoD

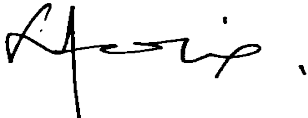

Md. Reaz Uddin Asif
 Company Secretary

Place: Dhaka
 Dated: July 31, 2022

NRB Commercial Bank Limited
Liquidity Statement
Assets and Liability Maturity Analysis
As at 30 June 2022

| Particulars | | | | | | Total |
|---|-------------------------|-------------------------|-------------------------|-------------------------|------------------------|--------------------------|
| | Up to 1 month | 1-3 months | 3-12 months | 1-5 years | Above 5 years | |
| Assets | | | | | | |
| Cash in hand and with banks | 3,610,588,251 | - | - | - | 5,272,080,297 | 8,882,668,548 |
| Balance with other banks and financial institutions | 2,317,224,854 | 784,031,672 | 2,811,355,568 | 285,183,231 | - | 6,197,795,324 |
| Money at call and on short notice | 2,689,600,000 | - | - | - | - | 2,689,600,000 |
| Investments | - | 10,174,419,24 | 2,405,334,453 | 11,733,343,757 | 18,184,841,254 | 32,333,693,883 |
| Loans and advances | 20,893,470,498 | 14,455,729,404 | 28,808,173,999 | 33,049,274,085 | 26,958,371,044 | 124,165,019,030 |
| Fixed assets including premises, furniture and fixtures | - | - | - | - | 1,887,959,936 | 1,887,959,936 |
| Other assets | 84,679,799 | 57,140,814 | 4,262,663,503 | 1,413,461,591 | 350,889,984 | 6,168,835,692 |
| Non-banking assets | - | - | - | - | - | - |
| Total Assets (A) | 29,595,563,402 | 15,307,076,310 | 38,287,527,523 | 46,481,262,664 | 52,654,142,515 | 182,325,572,413 |
| Liabilities | | | | | | |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | - | (1,516,480,585) | (3,401,357,633) | (3,249,601,254) | - | (8,167,439,472) |
| Deposits and other accounts | (26,188,205,085) | (27,291,080,303) | (60,624,666,349) | (24,325,114,797) | (4,818,340,761) | (143,247,407,294) |
| Provision and other liabilities | (1,408,983,800) | (4,888,828,433) | (5,325,512,022) | (7,303,301,347) | (302,977,459) | (19,229,603,061) |
| Total Liabilities (B) | (27,597,188,885) | (33,696,389,321) | (69,351,536,004) | (34,878,017,398) | (5,121,318,220) | (170,644,449,827) |
| Net Liquidity Gap-Excess/(Shortage) (A-B) | 1,998,374,517 | (18,389,313,011) | (31,064,008,481) | 11,603,245,266 | 47,532,824,295 | 11,681,122,586 |

These Financial Statements should be read in conjunction with annexed notes (1 to 46)



Golam Awlia
Managing Director & CEO



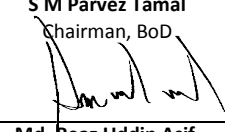
Harunur Rashid
Chief Financial Officer



Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



S M Parvez Tamal
Chairman, BoD



Md. Reaz Uddin Asif
Company Secretary

Place: Dhaka
Dated: July 31, 2022

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements (Unaudited)
For the Period ended 30 June, 2022

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2021

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

| | Solo | Consolidated |
|--|-----------------------|-----------------------|
| Paid -up capital [792,966,061 ordinary shares of Taka 10 each] | 7,929,660,615 | 7,929,660,615 |
| Statutory reserve | 2,697,849,052 | 2,702,017,332 |
| Revaluation reserve | 20,855,123 | 20,855,123 |
| Retained earnings | 1,032,757,795 | 1,347,761,451 |
| Minority Interest | - | 18 |
| | 11,681,122,585 | 12,000,294,539 |

2.2 Net Assets Value per Share (NAV)

| | | |
|---|----------------|----------------|
| Total shareholders' equity | 11,681,122,585 | 12,000,294,539 |
| Number of ordinary shares outstanding | 792,966,061 | 792,966,061 |
| NAV for the period ended 30 June 2022 | 14.731 | 15.133 |
| NAV for the period ended 31 December 2021 | 14.892 | 15.120 |

2.3 Earnings Per Share (EPS)

| | | |
|---|--------------------|--------------------|
| Net Profit After Tax (EPS)-Numerator | 490,369,710 | 608,301,269 |
| Number of ordinary shares outstanding | 792,966,061 | 792,966,061 |
| EPS for the period ended 30 June 2022 | 0.618 | 0.767 |
| EPS for the period ended 30 June 2021 | 0.978 | 1.032 |

2.4 Net Operating Cash Flows per Share (NOCFPS)

| | | |
|--|----------------|----------------|
| Net cash flows from operating activities | 11,806,543,883 | 11,886,242,839 |
| Number of ordinary shares outstanding | 792,966,061 | 792,966,061 |
| NOCFPS for the period ended 30 June 2022 | 14.89 | 14.99 |
| NOCFPS for the period ended 30 June 2021 | (0.39) | (0.72) |

2.5 Ratio

| | | |
|----------|--------|--------|
| AD Ratio | 80.70% | 80.87% |
|----------|--------|--------|

2.6 Disclosure of Unclaimed Dividend Account as of June 30, 2022

NRB Commercial Bank Limited disclosed Unclaimed Dividend Account as of June, 2022 as BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : January 14, 2021:

| Year Wise Dividend | Cash Dividend | | | Stock Dividend | |
|--------------------|---------------|------------------------|-------------------------|------------------|----------------|
| | AGM Date | Unclaim Dividend (Tk.) | Bank Account with | BO Suspense No | Share Quantity |
| 2020 | 26-Jun-21 | 1,301,425.56 | NRB Commercial Bank Ltd | 1205950073720583 | 1397 |
| 2021 | 02-Jun-22 | 2,283,067.15 | NRB Commercial Bank Ltd | 1205950075447748 | 192 |

2.7 Causes of Changes operational result

- Despite of increased of the Net Interest Income by 73.07% of the same quarter of the Previous Year, Earnings Per Share (EPS) has been depreciated by 36.75% due to new provisioning guideline for loans/Investment of Bangladesh Bank Directive as well as volatile Stock market expedited further provision on listed company shares. Total impact of loans/Investment and listed company share provisions are 293.40% over of the same quarter of the Previous Year.

2.8 Credit Ratings of the bank

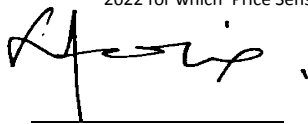
As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited, based on the Financial Statements as at and for the year ended December 31, 2021. The following ratings have been awarded:

| Periods | Date of Rating | Ratings | | Outlook |
|--------------------------|----------------|-----------|------------|---------|
| | | Long term | Short term | |
| January to December 2021 | 22/06/2022 | A+ | ST-2 | Stable |


2.9 Others:

- Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

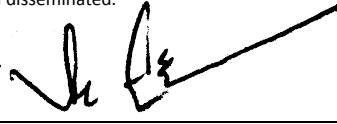
- 2.10** The Shareholders approved 15% Dividend in the 9th AGM held on June 02, 2022 comprising 7.5% Cash Dividend and 7.5% Stock Dividend. Subsequently, Bangladesh Securities and Exchange Commission accord 7.5% Stock Dividend vide their Letter # BSEC/CI/CPLC(Public)-1031/2022-869 on June 28, 2022 as per notification BSEC/CMRRCD/2009-193/23/Admin/123 dated December 31, 2021 and Fixed record date on July 13, 2022 for which Price Sensitive Information has been disseminated.



Golam Awlia
Managing Director & CEO



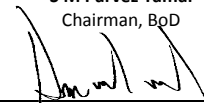
Harurur Rashid
Chief Financial Officer



Air Chief Marshal Abu Esrar, BBP, ndc (Retd.)
Director, BoD



S M Parvez Tamal
Chairman, BoD



Md. Reaz Uddin Asif
Company Secretary

| | | At June 30, 2022 | At Dec 31, 2021 |
|--|-------------------|----------------------|----------------------|
| | | Taka | Taka |
| 3 Cash: | | | |
| <u>Conventional and Islamic banking</u> | | | |
| Cash In hand (including foreign currencies) : | (Note: 3.1) | 2,581,587,924 | 2,615,157,693 |
| Balance with Bangladesh Bank and its agent bank(s) | (Note: 3.2) | 6,301,080,624 | 5,530,170,193 |
| | | <u>8,882,668,548</u> | <u>8,145,327,886</u> |
| 3a Consolidated Cash: | | | |
| NRBC Bank Limited | | 8,882,668,548 | 8,145,327,886 |
| NRBC Bank Securities Limited | | 8,675,700 | 10,018,246 |
| | | <u>8,891,344,248</u> | <u>8,155,346,132</u> |
| 3.1 Cash In hand (including foreign currencies) : | | | |
| <u>Conventional and Islamic banking</u> | | | |
| In local currency | (Note: 3.1.1) | 2,568,813,559 | 2,603,165,868 |
| In foreign currency | | 12,774,365 | 11,991,826 |
| | | <u>2,581,587,924</u> | <u>2,615,157,693</u> |
| 3.1.1 Cash In Hand: | | | |
| <u>Conventional and Islamic banking</u> | | | |
| Cash in Hand | | 2,471,021,159 | 2,527,116,368 |
| Cash at ATM and Branch Agent Point | | 97,792,400 | 76,049,500 |
| | | <u>2,568,813,559</u> | <u>2,603,165,868</u> |
| 3.1a Consolidated Cash In Hand (Including Foreign Currency) | | | |
| NRBC Bank Limited | | 2,581,587,924 | 2,615,157,693 |
| NRBC Bank Securities Limited | | 8,675,700 | 10,018,246 |
| | | <u>2,590,263,624</u> | <u>2,625,175,939</u> |
| 3.2 Balance with Bangladesh Bank and its agent bank(s) | | | |
| <u>Conventional and Islamic banking</u> | | | |
| In local currency (LCY) | (Note: 3.2.1) | 6,061,114,709 | 4,963,954,258 |
| In foreign currency (FCY) | (Note: 3.2.2) | 205,037,120 | 455,700,395 |
| | | <u>6,266,151,829</u> | <u>5,419,654,653</u> |
| Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency | | 34,928,795 | 110,515,539.63 |
| | | <u>6,301,080,624</u> | <u>5,530,170,193</u> |
| 3.2a Balance with Bangladesh Bank and its agent bank(s) | | | |
| NRBC Bank Limited | | 6,301,080,624 | 5,530,170,193 |
| NRBC Bank Securities Limited | | - | - |
| | | <u>6,301,080,624</u> | <u>5,530,170,193</u> |
| 3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY | | | |
| <u>Conventional and Islamic banking</u> | | | |
| Bangladesh Bank, Motijheel Office | | 5,917,568,025 | 4,859,375,309 |
| Bangladesh Bank, Motijheel Office, Islamic Banking Wings | | 132,726,952 | 91,108,131 |
| Bangladesh Bank, Chittagong Office | | 1,697,824 | 3,114,487 |
| Bangladesh Bank, Barisal Office | | 5,007,043 | 7,255,676 |
| Bangladesh Bank, Sylhet Office | | 781,562 | 1,069,023 |
| Bangladesh Bank, Rangpur Office | | 2,096,270 | 506,944 |
| Bangladesh Bank, Khulna Office | | 206,290 | 1,027,685 |
| Bangladesh Bank, Rajshahi Office | | 636,648 | 302,153 |
| Bangladesh Bank, Bogra Office | | 394,096 | 194,849 |
| | | <u>6,061,114,709</u> | <u>4,963,954,258</u> |
| 3.2.2 Balance with Bangladesh Bank -FCY | | | |
| <u>Conventional and Islamic banking</u> | | | |
| Bangladesh Bank, Motijheel Office Clg -USD | | 204,748,097 | 430,568,443 |
| Bangladesh Bank, Motijheel Office Clg - EURO | | 209,319 | 25,050,712 |
| Bangladesh Bank, Motijheel Office Clg - GBP | | 79,704 | 81,240 |
| | | <u>205,037,120</u> | <u>455,700,395</u> |
| Details of Balance with BB (FCY Wise) Account and reconciliation between Bangladesh Bank statement and Bank's book reconciliation are given in Annexure-A | | | |
| 4 Balance with other banks and financial institutions | | | |
| <u>In Bangladesh:</u> | | | |
| Conventional and Islamic banking | (Note: 4.1) | 5,788,071,282 | 3,008,815,802 |
| <u>Outside Bangladesh:</u> | | | |
| Conventional and Islamic banking | (Note: 4.2 & 4.3) | 355,926,744 | 74,680,916 |
| | | <u>6,143,998,026</u> | <u>3,083,496,718</u> |

| | | At June 30, 2022 | At Dec 31, 2021 |
|--|--------------|-------------------------|------------------------|
| | | Taka | Taka |
| Offshore Banking Unit (OBU) | (Note: 4.2) | 6,143,998,026 | 3,083,496,718 |
| | | 53,797,299 | 1,464,354,637 |
| | | 6,197,795,324 | 4,547,851,355 |
| 4a Consolidated Balance with other banks and financial institutions | | | |
| In Bangladesh | (Note: 4.1a) | 5,800,596,395 | 3,050,655,473 |
| Outside Bangladesh | (Note: 4.2a) | 409,724,043 | 1,539,035,553 |
| | | 6,210,320,438 | 4,589,691,026 |
| 4.1 Conventional and Islamic banking In Bangladesh | | | |
| <u>i. Current Deposits:</u> | | | |
| Krishi Bank Ltd, Principal Office Br | | 40,202,540 | 5,710,072 |
| Bank Asia Ltd, Ruhitpur Br. | | 446 | 500 |
| NCC Bank Ltd, Bhaban Br. | | 2,278,350 | 7,097,178 |
| Sonali Bank Ltd, Rangpur Corporate Br. | | 8,011,568 | 26,568 |
| Sonali Bank Ltd, Feni Br. | | 8,205 | 10,087,868 |
| Sonali Bank Ltd, Gopalganj Br. | | 2,052,946 | 1,032,207 |
| Jamuna Bank Limited maintained by Branches/Sub-Branches | | 83,595 | 1,733,860 |
| Agrani Bank Limited maintained by Branches/Sub-Branches | | 5,051,537 | 2,891,115 |
| Rupali Bank Limited by Branches | | 529,381 | 1,738,569 |
| | | 58,218,567 | 30,317,936 |
| <u>ii. Special Notice Deposits</u> | | | |
| Mercantile Bank Ltd, Main Br. | | 112,664,012 | 42,179,536 |
| Mercantile Bank Ltd., Sylhet Br. | | 133 | 1,163 |
| Janata Bank Ltd, Local Office | | 64,996,176 | 12,527,211 |
| Southeast Bank Ltd., Principal Br. | | 29,011,612 | 15,925,732 |
| NCC Bank Ltd., Motihjeel Br. | | 38,325,105 | 25,295,577 |
| Eastern Bank Ltd., Principal Br. | | 47,830,893 | 11,474,404 |
| Jamuna Bank Ltd., FEX Br. | | 36,346,336 | 15,544,351 |
| Agrani Bank Ltd., Principal Br. | | 726,756,022 | 204,317,803 |
| Agrani Bank Ltd., Sonargaon Br. | | 55,323,299 | 84,704,611 |
| Sonali Bank Ltd., Khulna Corp. Branch | | 294 | 3,270 |
| Sonali bank Ltd. Tangail Br. | | 6,592 | 6,047 |
| Sonali Bank Ltd., Baitul Mokarram Branch | | 2,643,709 | 2,627,121 |
| Sonali Bank Ltd, Dilkusha Corporate Branch | | 268,525,604 | 88,356,453 |
| Sonali Bank Ltd., B.I.S.E Dhaka Branch | | 53,235,605 | 136,351,088 |
| Agrani Bank Limited, Dhaka University Branch | | 52,245,367 | 246,191,656 |
| Janata Bank Limited, Bonshal Road Branch | | 242,850,295 | 296,296,124 |
| Agrani Bank Ltd Maintained by Branch | | 25,000,000 | - |
| Agrani Bank Ltd Maintained by Sub-Branch | | 8,009,595 | 14,510,000 |
| Rupali Bank Limited Maintained by Branch | | 2,341,231 | 24,638 |
| Trust Bank Ltd, Dilkusha Corp Br (Q-cash Settlement A/c) | | 13,550,854 | 3,596,651 |
| Southeast Bank Limited, Motihjeel Islamic Banking Branch (Islamic) | | 670,750 | 668,749 |
| First Security Islami Bank, Dilkusha Branch (Islamic) | | 5,220,742 | 5,167,858 |
| Social Islami Bank Limited, Principal Branch (Islamic) | | 574,230 | 369,100 |
| Union Bank Limited, Elephant Road Branch (Islamic) | | 146,181,734 | 43,451,106 |
| Agrani Bank Ltd., Amin Court Branch (Islamic) | | 10,126,968 | 10,000,000 |
| | | 1,942,437,159 | 1,259,590,250 |
| <u>iii. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)</u> | | | |
| FDR placement to NBFIs ** | | 1,356,475,523 | 1,537,475,523 |
| Fund Placement with Bank in Fcy -USD | | 2,337,500,000 | - |
| FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks ** | | 73,996,011 | 172,047,500 |
| | | 3,767,971,534 | 1,709,523,023 |
| <u>iv. Balance with Marchant Bank, MFS and Brokerage Houses</u> | | | |
| MBL Securities Ltd [Under own Discretionary BO Account] | | 32,958 | 32,958 |
| IIDFC Securities Ltd [Under own Discretionary BO Account] | | 8,988 | 8,988 |
| NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account] | | 8,011,866 | 1,369,911 |
| NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund] | | 2,688,562 | 5,360,602 |
| Asian Tiger Capital Partners Investments Ltd. [Marchant Banking] | | 2,377,983 | 178,024 |
| bKash Limited (Money Transfer A/c)-Mobile Banking Services | | 6,323,666 | 2,434,111 |
| | | 19,444,022 | 9,384,593 |

| | At June 30, 2022 | At Dec 31, 2021 |
|---|---------------------------|------------------------|
| | Taka | Taka |
| 4.1a Consolidated In Bangladesh | | |
| NRBC Bank Limited | 5,788,071,282 | 3,008,815,802 |
| NRBC Bank Securities Limited | 222,200,792 | 76,313,611 |
| | 6,010,272,074 | 3,085,129,413 |
| Less: Inter company transaction | 209,675,679 | 34,473,941 |
| | 5,800,596,395 | 3,050,655,473 |
| 4.2 Conventional and Islamic banking Outside Bangladesh | | |
| <u>Nastro Deposits:</u> | | |
| Habib American Bank NY, USD | 93,127,893 | 11,050,572 |
| Mashreq Bank PSC NY, USD | 256,521,980 | 16,048,887 |
| AB Bank Ltd Mumbai, Acu Dollar | 14,592,147 | 16,434,980 |
| United Bank of India, Kolkata, Acu Dollar | 2,586,076 | 1,327,807 |
| United Bank of India, Kolkata, Acu Euro | 2,035,743 | 2,031,847 |
| Mashreq Bank Mumbai Acu Dollar | 180,015 | 6,340,483 |
| National Bank Of Pakistan, Tokyo, Jpy | 2,619,489 | 1,628,577 |
| Kookmin Bank, Seoul, Korea | 25,966,613 | 5,837,621 |
| Habib Metro Bank Limited, Karachi Acu Dollar | 868,690 | 1,114,494 |
| Axis Bank Limited, India | 2,607,364 | 1,743,074 |
| Banca UBAE S.P.A., Italy | 6,036,692 | 567,936 |
| Kookmin Bank, Korea Republic | 27,641,152 | 2,758,437 |
| Bank of Huzhou, China | 162,157 | 497,667 |
| Sonali Bank Ltd. Kolkata Branch, ACU Dollar | 6,274,098 | 1,578,053 |
| Sonali Bank Ltd-USD, UK Branch | 13,654,171 | 13,918,310 |
| Sonali Bank Ltd-GBP, UK Branch | 364,726 | 612,787 |
| Sonali Bank Ltd-Euro, UK Branch | 202,663 | 202,116 |
| Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD | 719,957 | 307,371 |
| Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY) | 147,198 | - |
| Mizuho Bank Ltd., Tokyo | 988,178 | 890,269 |
| CAIXA Bank, S.A-USD | 13,913,257 | - |
| CAIXA Bank, S.A-EURO | 277,300 | - |
| | 471,487,559 | 84,891,288 |
| Mashreq Bank, NY USA-USD (OBU) | 53,797,299 | 1,464,354,637 |
| | 525,284,858 | 1,549,245,925 |
| 4.2a Consolidated Outside Bangladesh (Nostro Accounts) | | |
| NRBC Bank Limited | 525,284,858 | 1,549,245,925 |
| NRBC Bank Securities Limited | - | - |
| | 525,284,858 | 1,549,245,925 |
| Less: Inter company transaction | - | - |
| | 525,284,858 | 1,549,245,925 |
| 4.3 NRBC Fund Placement to Offshore Banking Unit (OBU) | | |
| NRBC Bank Fund Placement to Offshore Banking Unit (OBU) | 3,042,037,676 | 1,879,919,657 |
| OBU Fund Placement/Bal. with HO-ID | 2,355,299 | 2,052,236 |
| | 3,044,392,974 | 1,881,971,893 |
| Less: Inter Branch Transaction with OBU | 3,159,953,790 | 1,892,182,265 |
| | (115,560,815) | (10,210,371) |
| 5 Money at call and short notice : In Bangladesh | | |
| Money at call and short notice to Banks | (Note: 5.1) 2,550,000,000 | - |
| Money at call and short notice to NBFIs | (Note: 5.1) 139,600,000 | 147,450,000 |
| | 2,689,600,000 | 147,450,000 |
| 5.1 Money at call and short notice to Banks | | |
| Agrani Bank Ltd. | 1,300,000,000 | - |
| Community Bank Bangladesh Ltd. | 100,000,000 | - |
| SBAC Bank Ltd. | 200,000,000 | - |
| AB Bank Limited | 450,000,000 | - |
| NRB Bank Limited | 500,000,000 | - |
| | 2,550,000,000 | - |

| | At June 30, 2022 | At Dec 31, 2021 |
|--|-----------------------|-----------------------|
| | Taka | Taka |
| 5.2 Money at call and short notice to NBFIs | | |
| GSP Finance Company (Bangladesh) Limited | 15,900,000 | 24,500,000 |
| Union Capital Ltd. | 5,900,000 | 5,150,000 |
| Fareast Finance and Investment Ltd. | 45,900,000 | 45,900,000 |
| FAS Finance and Investment Limited | 5,000,000 | 5,000,000 |
| International Leasing & Financial Services Ltd | 66,900,000 | 66,900,000 |
| | 139,600,000 | 147,450,000 |
| 5a Consolidated money at call and on short notice | | |
| NRBC Bank Limited | 2,689,600,000 | 147,450,000 |
| NRBC Bank Securities Limited | - | - |
| | 2,689,600,000 | 147,450,000 |
| 6 Investments | | |
| <u>Type of Investment</u> | | |
| Treasury Bill | 236,241,155 | - |
| Treasury Bond | 23,921,746,007 | 21,762,882,349 |
| Islamic Bond | 967,460,000 | 20,000,000 |
| Sukuk Bond | 1,278,070,000 | 1,278,070,000 |
| Prize Bond | 2,508,400 | 2,406,400 |
| Other Investment | 5,927,668,321 | 5,477,721,165 |
| | 32,333,693,883 | 28,541,079,915 |
| <u>Nature wise:</u> | | |
| Held for Trading | 4,806,852,969 | 4,069,561,726 |
| Held to Maturity | 21,596,664,193 | 18,991,390,623 |
| Others | 5,930,176,721 | 5,480,127,565 |
| | 32,333,693,883 | 28,541,079,915 |
| <u>Claim wise:</u> | | |
| Government securities | 26,406,025,562 | 23,063,358,749 |
| Other investments | 5,927,668,321 | 5,477,721,165 |
| | 32,333,693,883 | 28,541,079,915 |
| 6a Consolidated investments | | |
| NRBC Bank Limited | 32,333,693,883 | 28,541,079,915 |
| NRBC Bank Securities Limited | 418,974,286 | 340,429,692 |
| | 32,752,668,169 | 28,881,509,606 |
| Less: Inter company transaction | - | - |
| | 32,752,668,169 | 28,881,509,606 |
| 6.1 Government securities - Conventional and Islamic banking | | |
| Treasury bills and Bonds (Govt. Securities) | 26,403,517,162 | 23,060,952,349 |
| Prize Bond | 2,508,400 | 2,406,400 |
| | 26,406,025,562 | 23,063,358,749 |
| 6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds: | | |
| a. Unencumbered | | |
| i. Held for Trading(HFT) | | |
| 364 Days Treasury Bills | 236,241,155 | - |
| 2 Year Treasury Bonds | 154,330,110 | 10,112,730 |
| 5 Year Treasury Bonds | 2,893,950,864 | 2,514,466,995 |
| 10 Year Treasury Bonds | 414,027,852 | 601,654,358 |
| 15 Year Treasury Bonds | 459,145,976 | 580,372,564 |
| 20 Year Treasury Bonds | 338,547,013 | 52,345,080 |
| 5 Year Sukuk Bond | 310,610,000 | 310,610,000 |
| | 4,806,852,969 | 4,069,561,726 |
| ii. Held to Maturity(HTM) | | |
| 182 Days Bangladesh Government Islamic Investment Bond(Islamic Banking) | - | 20,000,000 |
| Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking) | 967,460,000 | 967,460,000 |
| 5 Year T-Bonds | 1,895,527,989 | 1,204,170,158 |
| 10 Year T-Bonds | 7,837,665,594 | 8,138,256,829 |
| 15 Year T-Bonds | 3,815,056,158 | 3,105,709,565 |
| 20 Year T-Bonds | 5,552,588,500 | 5,555,794,071 |
| | 20,068,298,240 | 18,991,390,623 |

| | At June 30, 2022 Taka | At Dec 31, 2021 Taka |
|--|--------------------------|-------------------------|
| b. Encumbered : Disclosure regarding of the securities were being lien under re-purchased agreement in the Annexure- D as per DOS Circular No.- 06 dated 15 July 2010. | | |
| i. Held for Trading(HFT) | - | - |
| ii. Held to Maturity(HTM)-(Coventional & Islamic) | | |
| 5 Year T-Bonds | 1,068,598,000.00 | - |
| 10 Year T-Bonds | 459,767,952.64 | |
| | 1,528,365,952.64 | - |
| 6.1a Consolidated Government securities | | |
| NRBC Bank Limited | 26,406,025,562 | 23,063,358,749 |
| NRBC Bank Securities Limited | - | - |
| | 26,406,025,562 | 23,063,358,749 |
| Less: Inter company transaction | - | - |
| | 26,406,025,562 | 23,063,358,749 |
| 6.2 Other investments | | |
| A. Quoted shares & Mutual Funds | | |
| Investment in Listed Co. Share under Bank Own Discretionary Fund | 1,138,587,704 | 897,395,584 |
| Investment in Listed Co. Share under Special Scheme Fund * | 797,062,344 | 793,357,401 |
| Portfolio Inv. Thr Asian Tiger Capital Partners Investments Ltd | 84,378,256 | 84,490,634 |
| Investment in Listed SUKUK Bond (Other than Govt.) | 500,000,000 | 500,000,000 |
| | 2,520,028,304 | 2,275,243,618 |
| * NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020. | | |
| B. Unquoted shares | | |
| Investment in IPO Subscription | 27,384,470 | 22,222,000.00 |
| Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium | 2,779,967 | 2,779,967 |
| | 30,164,437 | 25,001,967 |
| C. Investment in Preference Share: | | |
| Regent Energy and Power Ltd. | 37,475,580 | 37,475,580 |
| Impress-Newtex Composite Textiles Limited | 350,000,000 | 350,000,000 |
| Jinnat Knitwears Limited | 400,000,000 | 400,000,000 |
| Fair Electronics Ltd. | 200,000,000 | - |
| | 987,475,580 | 787,475,580 |
| D. Investment in Subordinated Bond: | | |
| UCBL Subordinated Bond 1 | 20,000,000 | 20,000,000 |
| IPDC Finance Subordinate bond | 120,000,000 | 120,000,000 |
| UCBL Subordinated Bond-2 | 500,000,000 | 500,000,000 |
| One Bank Subordinated Bond | 500,000,000 | 500,000,000 |
| MTB Subordinated Bond | 40,000,000 | 40,000,000 |
| AB Bank Subordinated Bond 2 | 60,000,000 | 60,000,000 |
| | 1,240,000,000 | 1,240,000,000 |
| E. Investment in Perpetual Bond: | | |
| The City Bank Ltd Perpetual Bond | 300,000,000 | 300,000,000 |
| Jamuna Bank Ltd Perpetual Bond | 400,000,000 | 400,000,000 |
| UCBL Perpetual Bond | 450,000,000 | 450,000,000 |
| | 1,150,000,000 | 1,150,000,000 |
| Total (A+B+C+D+E) | 5,927,668,321 | 5,477,721,165 |
| 6.2a Consolidated other investments | | |
| NRBC Bank Limited | 5,927,668,321 | 5,477,721,165 |
| NRBC Bank Securities Limited | 418,974,286 | 340,429,692 |
| | 6,346,642,607 | 5,818,150,857 |
| Less: Inter company transaction | - | - |
| | 6,346,642,607 | 5,818,150,857 |

| | At June 30, 2022 | At Dec 31, 2021 |
|--|------------------------|------------------------|
| | Taka | Taka |
| 7.0 Loans and Advances/Investments | 124,165,019,030 | 104,898,313,929 |
| Loans, cash credits, overdrafts, etc./Investments | 123,736,302,895 | 103,313,244,407 |
| Bills purchased and discounted | 428,716,135 | 1,528,677,738 |
| | 124,165,019,030 | 104,841,922,144 |
| Bills purchased and discounted : Offshore Banking Unit(OBU) | - | 56,391,785 |
| | 124,165,019,030 | 104,898,313,929 |
| 7.a Consolidated Loans and advances /Investments | | |
| NRBC Bank Limited | 124,165,019,030 | 104,898,313,929 |
| NRBC Bank Securities Limited | 1,903,291,395 | 2,000,291,811 |
| | 126,068,310,426 | 106,898,605,740 |
| Less: Inter company transaction | 1,377,403,846 | 1,408,020,848 |
| | 124,690,906,580 | 105,490,584,892 |
| 7.1 Product wise Loans and Advances/Investments: | | |
| i) Loans, cash credits, overdrafts, etc./Investments | | |
| Conventional and Islamic banking | | |
| <u>Inside Bangladesh</u> | | |
| Overdraft | 22,060,283,478 | 19,051,046,620 |
| Cash Credit | 8,558,778,897 | 8,919,532,064 |
| Term loan | 28,390,082,004 | 27,901,615,133 |
| Lease Finance | 884,069,849 | 919,881,883 |
| Hire Purchase/HPSM (Transport) | 3,258,309,498 | 2,861,618,324 |
| Time loan | 9,535,484,817 | 7,512,732,155 |
| Loans against Trust Receipt (L.T.R) | 4,126,875,982 | 2,450,385,207 |
| Packing Credit | 444,971,257 | 442,433,457 |
| EDF Loan | 277,791,236 | 341,770,395 |
| Payment Against Document (PAD) | 221,084,892 | 86,827,516 |
| SME Credit | 13,243,980,128 | 13,014,574,030 |
| Retail Credit | 10,433,024,730 | 6,637,413,434 |
| House Building Loan-Residential | 3,694,998,594 | 3,291,896,406 |
| Staff Loan | 1,093,465,901 | 947,711,913 |
| Advance Against Credit Card | 725,108,735 | 698,807,501 |
| Agriculture and Rural Credit | 2,205,716,820 | 2,036,139,455 |
| Micro Credit | 8,807,491,932 | 3,185,953,644 |
| Other Loans and Advances | 1,799,724,997 | 737,570,248 |
| Bai-Murabaha (Trading) | 99,356,949 | 35,274,730 |
| Bai-Murabaha (Working Capital) | 172,712,975 | 60,684,963 |
| Single Bi-Salam | 3,016,580 | 2,827,565 |
| | 120,036,330,249 | 101,136,696,641 |
| Offshore Banking Unit(OBU) : General Loan & Advance (U-pass) | 3,699,972,647 | 2,176,547,766 |
| | 123,736,302,895 | 103,313,244,407 |

| | At June 30, 2022 | At Dec 31, 2021 |
|---|------------------------|------------------------|
| | Taka | Taka |
| <u>Outside Bangladesh</u> | | |
| ii) Bills purchased and discounted | | |
| Conventional and Islamic banking | | |
| Inside Bangladesh | | |
| Inland bills purchased | 100,068,504 | 1,286,511,250 |
| | 100,068,504 | 1,286,511,250 |
| Outside Bangladesh | | |
| Foreign bills purchased and discounted | 328,647,631 | 242,166,488 |
| | 328,647,631 | 242,166,488 |
| Offshore Banking Unit(OBU) | - | 56,391,785 |
| | 328,647,631 | 298,558,273 |
| | 428,716,135 | 1,585,069,522 |
| Total (i+ii) | 124,165,019,030 | 104,898,313,929 |

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

| | | |
|----------------------------|------------------------|------------------------|
| <u>In Bangladesh</u> | | |
| Loans | 89,417,267,875 | 73,166,117,958 |
| Overdrafts | 22,060,283,478 | 19,051,046,620 |
| Cash Credit | 8,558,778,897 | 8,919,532,064 |
| | 120,036,330,249 | 101,136,696,641 |
| Offshore Banking Unit(OBU) | 3,699,972,647 | 2,176,547,766 |
| | 123,736,302,895 | 103,313,244,407 |
| <u>Outside Bangladesh</u> | | |
| Loans | - | - |
| Overdrafts | - | - |
| Cash Credit | - | - |
| | - | - |
| | 123,736,302,895 | 103,313,244,407 |

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

| | | |
|---------------------------------|------------------------|------------------------|
| NRBC Bank Limited | 123,736,302,895 | 103,313,244,407 |
| NRBC Bank Securities Limited | 1,903,291,395 | 2,000,291,811 |
| | 125,639,594,291 | 105,313,536,218 |
| Less: Inter company transaction | 1,377,403,846 | 1,408,020,848 |
| | 124,262,190,445 | 103,905,515,370 |

7.3 Loans and Advances/Investments under following Broad categories:

| | | |
|---|------------------------|------------------------|
| <u>Inside Bangladesh</u> | | |
| Loans | 89,417,267,875 | 73,166,117,958 |
| Overdrafts | 22,060,283,478 | 19,051,046,620 |
| Cash Credit | 8,558,778,897 | 8,919,532,064 |
| Bills purchased and discounted | 100,068,504 | 1,286,511,250 |
| | 120,136,398,753 | 102,423,207,891 |
| Offshore Banking Unit(OBU) | 3,699,972,647 | 2,176,547,766 |
| <u>Outside Bangladesh</u> | | |
| Bills purchased and discounted (Conventional & Islamic) | 328,647,631 | 242,166,488 |
| Foreign bills purchased and discounted (OBU) | - | 56,391,785 |
| | 124,165,019,030 | 104,898,313,929 |

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

7.4 Net loans and advances/investments

| | | |
|---|-----------------|-----------------|
| Gross loans and advances/investments | 124,165,019,030 | 104,898,313,929 |
| Less: Interest suspense (Note 13.8) | 1,744,114,058 | 1,360,222,532 |
| Provision for Classified loans and advances/investments (Note 13.2) | 2,114,739,015 | 1,803,943,529 |
| | 3,858,853,073 | 3,164,166,061 |
| | 120,306,165,958 | 101,734,147,868 |

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

| | | |
|---------------------|-----------------|-----------------|
| Govt. Sector | - | - |
| Public Sector | - | - |
| Co-operative sector | - | - |
| Private Sector | 124,165,019,030 | 104,898,313,929 |
| | 124,165,019,030 | 104,898,313,929 |

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

| | | |
|-------------------------------|-----------------|----------------|
| Standard including Staff Loan | 116,055,110,247 | 96,421,157,655 |
| Special Mention Account (SMA) | 2,108,913,485 | 3,421,402,161 |
| | 118,164,023,732 | 99,842,559,816 |

Classified

| | | |
|-------------|-----------------|-----------------|
| Substandard | 2,210,870,771 | 1,844,660,012 |
| Doubtful | 969,684,318 | 93,771,242 |
| Bad/Loss | 2,820,440,209 | 2,828,902,546 |
| | 6,000,995,298 | 4,767,333,799 |
| | 124,165,019,030 | 104,609,893,615 |

7.7 Particulars of required provision for loans and advances (for Funded facility):

| <u>For Unclassified Loans</u> | <u>Base for Provision</u> | <u>Rate (%)</u> | | |
|--|---------------------------|--------------------|----------------------|----------------------|
| Standard Including Staff Loan | 115,009,373,286 | Various (*) | 1,009,709,855 | 880,360,287 |
| Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020] | | 1.00% | 284,637,268 | 284,637,268 |
| Special General Provision-COVID-19 for 2021 [BRPD Cir 50 & 52 of 2021] | | 2% & 1.5% (for UC) | 131,938,933 | 131,938,933 |
| Special Mention Account (SMA) | 1,961,094,852 | Various (*) | 62,722,245 | 211,127,260 |
| Sub-Total (a) | | | 1,489,008,300 | 1,508,063,748 |

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

However, as per BRPD Circular No. 04, dated 19th March 2020 the classification status of loan, lease or advance on January 01, 2020 will remain unchanged until Dec 31, 2021. Furthermore, BRPD Circular Letter No-50 and 52 dated December 14 and 29, 2021 respectively would not be classified if loanee repaid 25% of their loan Installments due for the Year 2021 except CMSME whose have to repay only 15% of total due installments for the year 2021.

| | | | At June 30, 2022 | At Dec 31, 2021 |
|---|----------------------------------|------------------------|-------------------------|------------------------|
| | | | Taka | Taka |
| <u>For Classified Loans</u> | <u>Base for Provision</u> | <u>Rate (%)</u> | | |
| Substandard Loan (SS) (**) | 1,432,128,896 | 20% | 243,005,730 | 252,344,096 |
| Doubtful (DF) (**) | 512,199,615 | 50% | 216,361,471 | 6,306,677 |
| Bad/loss (BL) | 1,636,965,415 | 100% | 1,655,371,813 | 1,545,292,756 |
| Sub-Total (b) | | | 2,114,739,015 | 1,803,943,529 |
| Required Provision for Loan and advance (c=a+b) | | | 3,603,747,315 | 3,312,007,277 |
| Total Provision maintained (Note:13.1 & 13.2) | | | 3,603,747,315 | 3,312,007,277 |
| Excess/(Shortfall) of provision as of 30 June 2022 | | | - | - |

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

*** Loan under exit plan of the BRPD Circular # 05/2019, Installment due for payment in 2020 would enjoy deferral maximum 180 days that must be paid within December 31, 2021 by BRPD Circular Letter no. 45 Dated 04 October 2021 did not consider as classified loan.

8.0 Bills purchased and discounted:

Conventional & Islamic

| | | |
|--------------------|--------------------|----------------------|
| Inside Bangladesh | 100,068,504 | 1,286,511,250 |
| Outside Bangladesh | 328,647,631 | 298,558,273 |
| | 428,716,135 | 1,585,069,522 |

8a Consolidated Bills purchased and discounted:

| | | |
|------------------------------|--------------------|----------------------|
| NRBC Bank Limited | 428,716,135 | 1,585,069,522 |
| NRBC Bank Securities Limited | - | - |
| | 428,716,135 | 1,585,069,522 |

| | At June 30, 2022 | At Dec 31, 2021 |
|---|----------------------|----------------------|
| | Taka | Taka |
| 9 Fixed assets including premises, furniture and fixtures of the Bank | | |
| <u>Conventional and Islamic banking</u> | | |
| Building and Construction | - | - |
| Furniture & Fixtures | 1,234,683,389 | 1,116,904,397 |
| Machinery and Plant | 431,871,003 | 374,639,916 |
| Office Equipment | 389,801,047 | 347,916,996 |
| Computer and Computer Equipment | 316,004,847 | 272,060,137 |
| Intangible Assets/ Bangladesh Made Computer Software | 190,968,151 | 184,968,150 |
| Motor Vehicles-Office Used | 4,600,000 | 4,600,000 |
| Motor Vehicles-Transport | 15,000,000 | 15,000,000 |
| Professionals and Reference Books | 23,370 | 23,370 |
| Leased Assets: Motor Vehicle | - | - |
| Right-of-use assets : Office space | 714,082,008 | 714,082,008 |
| | 3,297,033,816 | 3,030,194,975 |
| Less: Accumulated Depreciation-Own Assets & Lease Assets | 1,142,528,005 | 1,006,429,689 |
| Less: Accumulated Depreciation-Right of Use Assets (RoU) | 266,545,875 | 195,383,926 |
| | 1,409,073,880 | 1,201,813,614 |
| Book Value | 1,887,959,936 | 1,828,381,361 |
| 9.01 Right of use assets (Lease assets) | | |
| a. Present value of lease liabilities (obligation) : | | |
| Opening Balance | 593,923,369 | 202,085,347 |
| Add: Inclusion 18 Brs during the year having rental tenor morethan 5 Years with Annual Rental Value Tk. 20.00 Lac | - | 445,020,272 |
| Less: Right of Use Asset due to Termination of agreement | - | 53,182,250 |
| | 593,923,369 | 593,923,369 |
| b. Initial payment in form of advance rent to the lessor: | | |
| Opening Balance | 120,158,640 | 40,262,600 |
| Add: Inclusion during the year paid as Advance Rent as per ceriteria mentioned -a | - | 79,896,040 |
| Less: Remaining advance rent due to Termination of agreement | - | - |
| | 120,158,640 | 120,158,640 |
| Total [a+b] | 714,082,008 | 714,082,008 |
| A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A | | |
| 9a Consolidated Fixed assets including premises, furniture and fixtures | | |
| At cost: | | |
| NRBC Bank Limited | 3,297,033,816 | 3,030,194,975 |
| NRBC Bank Securities Limited | 22,122,648 | 20,249,657 |
| | 3,319,156,464 | 3,050,444,632 |
| Accumulated depreciation: | | |
| NRBC Bank Limited | 1,409,073,880 | 1,201,813,614 |
| NRBC Bank Securities Limited | 11,997,135 | 10,829,421 |
| | 1,421,071,015 | 1,212,643,035 |
| Net Book Value | 1,898,085,449 | 1,837,801,597 |

Note : 9.01

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

10 Other assets

i. Income Generating-Equity Investment

99.99% equity shareholding of NRBC Bank Securities limited

| | |
|--------------------|--------------------|
| 439,999,980 | 360,000,000 |
| 439,999,980 | 360,000,000 |

NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.

ii. Non-Income Generating

Advance Security Deposit
 Stock of Stationery and printing items [Note -10.3]
 Suspense Account [Note -10.4]
 Deferred Tax Assets (Note 10.5)
 Stamps in Hand
 Advance Office Rent (Note 9.01 and Note 10.6)
 Suspense Settlement Parking A/c
 Interest/Profit Receivable on Loans and Advances (LDOs)
 Interest/Profit Receivable on Balance with Banks & FIs
 Interest Receivable on Call Loan & Short Notice Loan
 Interest Receivable on Treasury Bonds
 Interest Receivable on Reverse Repo
 Interest Receivable on Sukuk Bonds
 Coupon Interest Adjusting [Parking (Asset)]
 Interest Receivable on Coupon Bond (Other than Govt.)
 Interest Receivable on USD Fund Placement to OBU
 Prepaid Insurance Premium
 Prepaid for House Furnishing cost & Passage for Travel (LFA)
 Interest Receivable-COVID Block Account
 Dividend Receivable on Share/Preference Share
 Advance Income Tax [Note -10.7]
 Inter Branch General Account (IBGA) Debit Balance [Note -10.8]

| | |
|----------------------|----------------------|
| 7,780,042 | 6,531,549 |
| 26,220,141 | 17,471,993 |
| 310,782,508 | 215,568,775 |
| 745,541,539 | 711,312,912 |
| 12,307,904 | 8,267,999 |
| 114,205,530 | 136,877,075 |
| 545 | 218 |
| 2,119,427 | 2,017,330 |
| 28,660,205 | 32,826,212 |
| 615,722 | 90,794 |
| 418,051,519 | 516,884,550 |
| 210,491 | - |
| 250,994 | 416,100 |
| 13,414,150 | - |
| - | 37,829,966 |
| 3,819,853 | - |
| 9,170,901 | 2,795,675 |
| 2,656,231 | 5,658,395 |
| 1,273,611 | 1,270,271 |
| 8,562,941 | 8,562,941 |
| 4,023,191,457 | 3,275,758,442 |
| - | 103,838,290 |
| 5,728,835,712 | 5,083,979,487 |
| 6,168,835,692 | 5,443,979,487 |

10.1 Aging of Others Assets

Up to 6 months
 Over 6 Months to 1 Year
 Over 1 Years to 4 Years
 Above 4 Years

| | |
|----------------------|----------------------|
| 898,414,401 | 892,224,210 |
| 12,706,339 | 46,946,724 |
| 2,916,297 | 3,714,849 |
| 4,814,798,676 | 4,141,093,704 |
| 5,728,835,712 | 5,083,979,487 |

10.2 Classification Status of Others Assets

Unclassified
 Doubtful
 Bad/Loss

| | |
|----------------------|----------------------|
| 5,728,835,712 | 5,083,979,487 |
| - | - |
| - | - |
| 5,728,835,712 | 5,083,979,487 |

** No protested bill and legal expenses included in the Other Assets

10a Consolidated Other assets

NRBC Bank Limited
 NRBC Bank Securities Limited

| | |
|----------------------|----------------------|
| 6,168,835,692 | 5,443,979,487 |
| 169,567,384 | 252,362,193 |
| 6,338,403,076 | 5,696,341,680 |
| 401,318,207 | 361,318,217 |
| 5,937,084,869 | 5,335,023,463 |

10.3 Stock of Stationery and printing items (Conventional & Islamic Banking)

Packaging/Printing and Office Stationery (Assets)
 Security Papers/Stationery (Assets)
 Stock of Stationery/Inventory

| | |
|-------------------|-------------------|
| 12,016,606 | 16,685,059 |
| 181,235 | 129,235 |
| 14,022,300 | 657,700 |
| 26,220,141 | 17,471,993 |

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

10.4 Suspense Account:

| | | |
|---|--------------------|--------------------|
| Cash Incentive agst Foreign Remittance by Government | 3,818 | - |
| Advance Against Procurements | 130,276,816 | 39,217,947 |
| Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB) | 101,981,685 | 114,701,685 |
| Advance Agst Travelling/Dearness Allowance (TA/DA) | 888,320 | 935,720 |
| Advance against Printing and Stationary | 685 | - |
| Cash Remittance - Banking Booth/Other Bank | 21,982,540 | 25,055,000 |
| Suspense Payment Others | 18,569,382 | 12,725,222 |
| Suspense A/C Bank POS and NPSB TXN Dispute amount | 2,143,910 | 1,134,892 |
| Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB) | 22,597,868 | 20,974,810 |
| Foreign Remittance Agencies | 11,420,064 | - |
| Stamp for Utility Bill Collection | 917,420 | 823,500 |
| | 310,782,508 | 215,568,775 |

10.5 Deferred Tax Assets

| | | |
|--------------------------------------|--------------------|--------------------|
| Opening Balance | 711,312,912 | 460,007,169 |
| Additional provision during the Year | 34,228,627 | 251,305,742 |
| Less: Adjustment/Settlement | - | - |
| | 745,541,539 | 711,312,912 |

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.6 Advance Office Rent

| | | |
|---|--------------------|--------------------|
| Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16] | 114,205,530 | 136,877,075 |
| Advance Rent [Consideration of IFRS -16 as initial payment] | 120,158,640 | 120,158,640 |
| | 234,364,169 | 257,035,714 |

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.7 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

| | | |
|---|----------------------|----------------------|
| Opening Balance | 3,275,758,442 | 2,566,904,077 |
| <u>Add:</u> Advance Corporate Tax and withholding Tax during the year | 747,433,014 | 708,854,365 |
| | 4,023,191,457 | 3,275,758,442 |
| <u>Less:</u> Settlement during the year * | - | - |
| | 4,023,191,457 | 3,275,758,442 |

10.7.1 Advance Corp. Tax & Withholding Tax in details

| | | |
|---|----------------------|----------------------|
| Advance Corporate Tax (Under Section # 64 and 74 of ITO, 1984) | 3,380,641,542 | 2,709,919,068 |
| TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs | 373,877,764 | 365,548,959 |
| TDS @ 20% on Cash Dividend received from Quoted Share | 34,898,100 | 33,504,521 |
| Tax deposited @ 5% on commission on L/C | 27,051,994 | 22,587,546 |
| Advance Tax to City Corporation/Purasuva under section 52k | 250,275 | 236,175 |
| Advance Tax for Bank's Pool Vehicles | 2,735,000 | 2,547,500 |
| Advance Tax on Interest on Securities of Bill and Bond (u/s 51) | 203,478,639 | 141,183,574 |
| Advance Tax on Others Income | 258,143 | 231,099 |
| | 4,023,191,457 | 3,275,758,442 |

10.8 Inter Branch General Account Balance

| | | Number of Entry | | |
|---|--------|-----------------|---|-------------|
| Inter Branch General Account Debit Balance | Debit | - | - | 107,804,937 |
| Inter Branch General Account Credit Balance | Credit | - | - | 3,966,647 |
| | | | - | 103,838,290 |

| | At June 30, 2022 Taka | At Dec 31, 2021 Taka |
|--|--|----------------------------|
| 11 Borrowings from other Banks, Financial Institutions and Agents | | |
| In Bangladesh (Note 11.1) | 5,167,439,472 | 7,287,216,105 |
| Outside Bangladesh | - | - |
| | 5,167,439,472 | 7,287,216,105 |
| 11.1 In Bangladesh | | |
| Bangladesh Bank (Refinance under SPD/SME/WE) * | 3,140,166,790 | 2,080,190,855 |
| Borrowing Call from Bank | - | 2,380,000,000 |
| Borrowing Short Notice from Bank | - | 1,050,000,000 |
| Repo Borrowing from Bangladesh Bank | 1,400,000,000 | - |
| Bangladesh Bank-FCY (GBP/EURO/USD) | 88,837,500 | - |
| | <u>4,629,004,290</u> | <u>5,510,190,855</u> |
| Offshore Banking Unit (OBU) | 3,698,388,972 | 3,669,207,515 |
| | <u>8,327,393,262</u> | <u>9,179,398,369</u> |
| Less: Inter Branch Transaction | 3,159,953,790 | 1,892,182,265 |
| | 5,167,439,472 | 7,287,216,105 |
| 11.2 Analysis by Security | | |
| Borrowing with Security | - | - |
| Borrowing without Security | 5,167,439,472 | 7,287,216,105 |
| | 5,167,439,472 | 7,287,216,105 |
| 11.3 Repayment pattern | | |
| Repayable on demand | 2,027,272,682 | 5,207,025,250 |
| Repayable on maturity/terms | 3,140,166,790 | 2,080,190,855 |
| | 5,167,439,472 | 7,287,216,105 |
| 11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents | | |
| NRBC Bank Limited | 5,167,439,472 | 7,287,216,105 |
| NRBC Bank Securities Limited | 1,633,031,819 | 1,662,970,294 |
| | 6,800,471,291 | 8,950,186,399 |
| Less: Inter company transaction | 1,377,403,846 | 1,408,020,848 |
| | 5,423,067,445 | 7,542,165,550 |
| 11aa Bond - BASEL Capital Tier-I & II | | |
| NRBC Bank Subordinated Bond -1 | | |
| Janata Bank Limited | 2,000,000,000 | 2,000,000,000 |
| Agrani Bank Limited | 500,000,000 | 500,000,000 |
| Sonali Bank Limited | 500,000,000 | 500,000,000 |
| | 3,000,000,000 | 3,000,000,000 |
| Purpose of NRBC Bank SB-1 | : To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank. | |
| Effect of CRAR after NRBC Bank SB-1 for the Reporting Period | : 13.45% 13.58% | Solo Basis Consol Basis |
| Subscription | : Successfully subscribed on December 26, 2021 [Within Stipulated time] | |
| Major Features of NRBC Bank SB-1 Issue | : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 7.00%-9.00% p.a. -The redemptions in 5 (five) annual tranches commencing at the end of 36th month -Section 51 is applicable for Tax deduction at Source under ITO, 1984 | |
| Tenor or maturity | : 7 Years or 84 Months from the date of Issue | |
| Name of the trustee | : UCB Investment Limited | |
| Declared rate for 2021-22 by Trustee | : 7.43% p.a | |

| | At June 30, 2022 | At Dec 31, 2021 |
|--|------------------------|------------------------|
| | Taka | Taka |
| 12 Deposits and other accounts | | |
| Deposit from Inter Bank (Note-12.1) | 1,820,000,000 | 1,050,000,000 |
| Deposit from Customers (Note-12.2) | 141,427,407,294 | 113,824,873,363 |
| | 143,247,407,294 | 114,874,873,363 |
| 12a Consolidated Deposits and other accounts | | |
| NRBC Bank Limited | 143,247,407,294 | 114,874,873,363 |
| NRBC Bank Securities Limited | 185,917,963 | 106,863,215 |
| | 143,433,325,257 | 114,981,736,578 |
| Less: Inter company transaction | 209,675,679 | 34,473,941 |
| | 143,223,649,579 | 114,947,262,637 |
| 12.1 Deposits from Inter Bank/FIs | | |
| <u>Fixed Deposit:</u> | | |
| Bank Asia Limited | 1,200,000,000 | 800,000,000 |
| Bank Asia Ltd.-Mudarabah Term Deposit | 500,000,000 | - |
| IPDC Finance Limited | 120,000,000 | - |
| Al Arafah Islami Bank Ltd. | - | 250,000,000 |
| | 1,820,000,000 | 1,050,000,000 |
| 12.2 Deposits and other accounts | | |
| <u>i. Current accounts and other accounts</u> | | |
| Current Deposit/Al-Wadeah Current Deposit Account | 19,211,331,316 | 14,492,463,141 |
| Non-Resident Taka Account-NRTA | 1,335,090 | 721,117 |
| Foreign Currency Deposit | 3,498,658,731 | 263,540,225 |
| Sundry for Retail Business | 21,472,711 | 16,853,018 |
| Sundry Deposit for retailer Point | 211,294 | 177,813 |
| Sundry Deposit | 6,757,910,851 | 5,741,291,412 |
| | 29,490,919,993 | 20,515,046,726 |
| <u>ii. Bills Payable</u> | | |
| Pay Order (Conventional & Islamic) | 9,199,084,460 | 10,248,187,225 |
| <u>iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)</u> | 16,068,406,523 | 12,973,902,116 |
| <u>iv. Term Deposit/Fixed Deposit</u> | | |
| Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR) | 46,084,808,227 | 33,052,481,411 |
| Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR) | 18,060,490,887 | 12,634,979,653 |
| Schemes Deposit /Mudaraba Scheme Deposits | 22,523,697,204 | 24,400,276,232 |
| | 86,668,996,318 | 70,087,737,296 |
| Total [i+ii+iii+iv] | 141,427,407,294 | 113,824,873,363 |
| 12.2.1 Sundry Deposit | | |
| Margin on Bank Guarantee | 3,094,432,294 | 2,595,267,286 |
| Margin on Letter of Credit (Conventional & Islamic) | 1,285,089,241 | 1,745,381,943 |
| Margin on Bills | 248,505,614 | 205,309,285 |
| Margin on IDBC/ IDBP Collected Bills | 14,943,757 | 14,538,983 |
| Margin on IBC/IBP Collected Bills | 6,000 | 6,000 |
| Margin on Earnest Money Scheme/Commitment | 264,117,092 | 226,540,721 |
| Sale Proceeds of Govt. Savings Certificates | 38,242,000 | 14,925,000 |
| Land Registration Collection [Parking Account] | 6,244,685 | 5,484,721 |
| Security Deposits | 3,480,695 | 2,431,222 |
| Insurance Coverage Fund on Loans and Advances | 111,559,622 | 43,632,069 |
| Recognized Provident Fund Balance | 10,593 | - |
| Cover Fund from Exchange House | 454,194 | 16,897 |
| NRBC Employees Welfare Fund | 4,815,887 | 3,189,780 |
| VAT, Excise Duty and Withholding Tax (Conventional & Islamic) | 127,541,218 | 332,334,716 |
| Value Added Tax - VAT on Utility Bills Collection | 102,767,978 | 73,143,501 |
| Proceed from Lottery Sale | 20,106 | 19,106 |
| Bills/ Fees Collection-Agent Point | 4,182 | 5,251 |
| Sundry Creditors | 622,749,622 | 38,104,004 |
| Sundry Deposit-Agent Point | 3 | 3 |
| Parking/Settlement - Fund/Inst./Liabilities | 404,371,558 | 109,490,551 |
| Other Sundry Deposits (Conventional & Islamic) | 428,554,511 | 331,470,374 |
| | 6,757,910,851 | 5,741,291,412 |

Note: 12.2.1

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

| At June 30, 2022 | At Dec 31, 2021 |
|-----------------------|-----------------------|
| Taka | Taka |
| 19,212,666,406 | 14,493,184,258 |
| 1,446,156,587 | 1,167,651,190 |
| 6,758,122,145 | 5,741,469,225 |
| 3,498,658,731 | 263,540,225 |
| 21,472,711 | 16,853,018 |
| 9,199,084,460 | 10,248,187,225 |
| 40,136,161,040 | 31,930,885,142 |

B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

| | |
|------------------------|------------------------|
| 14,622,249,936 | 11,806,250,925 |
| 18,060,490,887 | 12,634,979,653 |
| 47,904,808,227 | 34,102,481,411 |
| 22,523,697,204 | 24,400,276,232 |
| 103,111,246,254 | 82,943,988,221 |
| 143,247,407,294 | 114,874,873,363 |

Total Demand and Time Deposits

| | At June 30, 2022 | At Dec 31, 2021 |
|---|-----------------------|-----------------------|
| | Taka | Taka |
| 13 Other Liabilities | | |
| Conventional and Islamic banking | | |
| Accumulated Provision against unclassified Loans and Advances (Note 13.1) | 1,489,008,300 | 1,508,063,748 |
| Accumulated Provision against Classified Loans and Advances (Note 13.2) | 2,114,739,015 | 1,803,943,529 |
| Accumulated Provision against off Balance Sheet (OBS) items (Note 13.3) | 539,048,758 | 480,788,796 |
| Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.4) | - | - |
| Provision for diminution of Share of listed Company and Securities (Note 13.5) | 290,266,779 | 120,995,269 |
| Provision for Share, Bond and Securities - Unquoted | 37,475,580 | 37,475,580 |
| OBU's Account with Intl Div-HO-USD | 2,145,765 | 2,035,304 |
| Accrued Interest/Profit Payable (Note 13.6) | 4,952,593,688 | 4,275,359,313 |
| Current Income Tax Payable (Note 13.7) | 5,290,114,604 | 4,593,375,650 |
| Interest Suspense of classified Loans & Advances (Note 13.9) | 1,744,114,058 | 1,360,222,532 |
| Payable/Provision for Incentive Bonus-Employees | 141,870,966 | 157,864,839 |
| Provision/Payable for Office Rent | 7,589,841 | 9,926,209 |
| Settlement / Parking GL Account | (38,955) | 26,982 |
| QR Code & EOD Settlement Account | 2,545 | - |
| Lease liabilities (present value of lease payments) (Note 13.10) | 398,257,390 | 452,148,531 |
| Provision for Telephone Bill -office | 7 | - |
| Provision for Power and Electricity Expense | 20,112 | - |
| Unearned Income [Islamic Banking] | 71,148,033 | 28,190,893 |
| Compensation Account [Islamic Banking] | 360,891 | 195,569 |
| Payable/Provision for Ex-gratia-Security and Cleaning support Staff | 34,873,040 | 34,872,840 |
| FC Held Against BTB Bills, EDF Loan and Others | 2,010,609,724 | 1,676,548,924 |
| Start Up Fund (Note : 13.11) | 34,267,741 | 34,267,741 |
| Corporate Social Responsibility (CSR) Fund (Note : 13.12) | 16,350 | 16,350 |
| Audit Fees payable | - | 862,500 |
| Accrued Revenue for Disbursement-Cards Business | 26,382,676 | 4,488,102 |
| BACH Clearing Settlement | 33,062,398 | 2,100 |
| Inter Branch General Account (IBGA) Credit Balance (Note 13.13) | 11,673,753 | - |
| | 19,229,603,061 | 16,581,671,302 |
| 13.1 Provision against Unclassified of loans, advances and lease/investments | | |
| Conventional and Islamic banking | | |
| Standard including Staff loan | 1,009,709,855 | 880,360,287 |
| Special General Provision-COVID-19 | 416,576,201 | 416,576,201 |
| Special Mentioned Account (SMA) | 62,722,245 | 211,127,260 |
| | 1,489,008,300 | 1,508,063,748 |
| i. General Provision for Standard Loans | | |
| Provision held at the beginning of the period | 880,360,287 | 828,602,502 |
| Add : Provision During the period | 129,349,567 | 51,757,785 |
| | 1,009,709,855 | 880,360,287 |
| ii. General provision for Special Mentioned Account (SMA) | | |
| Provision held at the beginning of the period | 211,127,260 | 391,177,051.95 |
| Add: Provision during the period | (148,405,015) | (180,049,791.98) |
| | 62,722,245 | 211,127,260 |
| 13.2 Provision against classified off loans, advances and lease/investments | | |
| Substandard | 243,005,730 | 252,344,096 |
| Doubtful | 216,361,471 | 6,306,677 |
| Bad/Loss | 1,655,371,813 | 1,545,292,756 |
| | 2,114,739,015 | 1,803,943,529 |
| 13.2.1 Movement of Provision against Classified Loans and Advances/Investments | | |
| <u>The movement in specific provision for Bad and Doubtful Debts</u> | | |
| Provision held at the beginning of the period | 1,803,943,529 | 1,102,231,770 |
| Less : Fully provisioned Depreciated/written off loan during the period | - | - |
| Add: Recovery of amounts previously Depreciated /written off Loan | - | - |
| Add: Special provision kept for the period for other Accounts | - | - |
| Add: Transferred to general provision of Unclassified Loans | - | - |
| Add : Transferred from general provision of Unclassified Loans | - | - |
| Less: Recoveries and such provision which are no longer required | - | - |
| Add: Net charge to Profit and Loss Statement (Note 36) | 310,795,485 | 701,711,760 |
| Provision held as on 30 June, 2022 | 2,114,739,015 | 1,803,943,529 |

| | At June 30, 2022 | At Dec 31, 2021 |
|--|--------------------|--------------------|
| | Taka | Taka |
| 13.3 Movement the Provision against Off Balance Sheet (OBS) items | | |
| Provision held at the beginning of the period | 480,788,796 | 289,096,320 |
| Less : Transferred to general reserve | - | - |
| Add: Provision made during the period | 58,259,963 | 191,692,476 |
| Less: Adjustment during the period | - | - |
| Provision held as on 30 June, 2022 | 539,048,758 | 480,788,796 |

13.4 Recognized NRBC Bank Employees' Gratuity Fund

| | | |
|--|------------|------------|
| Opening Balance | - | - |
| Add: Contribution made by Bank during the year | 15,000,000 | 20,000,000 |
| Less: Release from Bank to the Fund | 15,000,000 | 20,000,000 |
| Closing Balance | - | - |

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.5 Provision for diminution of Share of listed Company and Securities

| | | |
|--|-------------|-------------|
| Opening Balance | 120,995,269 | 3,480,655 |
| Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank | 169,271,510 | 117,514,614 |
| Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank | - | - |
| Closing Balance | 290,266,779 | 120,995,269 |

13.5.1 Required Provision for diminution of Share of listed Company and Securities

| | | |
|--|--------------------|--------------------|
| Opening Balance | 120,995,269 | 3,480,655 |
| Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank[Note :13.5.1.1 and Note 13.5.1.2] | 169,271,510 | 117,514,614 |
| Less:Decrease of devaluation of Share value of DSE & CSE invest by Bank | - | - |
| | 290,266,779 | 120,995,269 |
| Provision requirement for quoted and unquoted share | 290,266,779 | 120,995,269 |
| Provision maintained | 290,266,779 | 120,995,269 |
| Excess/(Shortfall) | - | - |

13.5.1.1 Provision for diminution (gain net of) of value of quoted shares has been made as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.

13.5.1.2 BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 incurred unrealized loss of Tk. 190,465,475.16 for the period ended June 30, 2022 has not been kept as per Clause cha (2)(i) of aforesaid circular.

| | At June 30, 2022 | At Dec 31, 2021 |
|---|-------------------------|------------------------|
| | Taka | Taka |
| 13.6 Accrued Interest/Profit Payable | | |
| Conventional and Islamic banking | | |
| Interest/Profit Payable on SB A/C | 260,122 | 100 |
| Interest/Profit Payable on SND A/C | 272,651 | - |
| Interest Payable of FDR-Day basis | 421,001 | 1,919,753 |
| Interest/Profit Payable of FDR-1 month | 4,963,076 | 2,067,253 |
| Interest Payable of FDR-1 month-Agent | 14,782 | 11,212 |
| Interest/Profit Payable of FDR-3 months | 124,207,135 | 81,747,798 |
| Interest Payable of FDR-3 months-Agent | 57,823 | 53,174 |
| Interest/Profit Payable of FDR-6 months | 119,483,297 | 68,561,089 |
| Interest Payable of FDR-6 months-Agent | 39,772 | 32,750 |
| Interest/Profit Payable of FDR-12 months | 266,074,823 | 251,868,412 |
| Interest Payable of FDR-12 months-Agent | 193,170 | 283,615 |
| Interest Payable of FDR-24 months | 20,721,237 | 12,344,114 |
| Interest Payable of FDR-24 months-Agent | 82,121 | 43,924 |
| Interest Payable of FDR-36 months | 20,878,806 | 18,508,003 |
| Interest/Profit Payable on Deposit Under Scheme | 4,368,208,583 | 3,816,665,604 |
| Interest Payable on Refinance from Bangladesh Bank | 4,122,459 | 8,018,254 |
| Interest Payable on borrowing from Other Banks & FIs | 5,133,400 | 6,494,722 |
| Interest Payable on Repo borrowing from Other Banks & FIs | 1,534,247 | - |
| Interest Payable on borrowing from Call Money and Short Notice | - | 537,778 |
| Interest Payable on Mudaraba Term Deposit | 4,333,333 | 61,111 |
| Interest Payable on Subordinated Bond | 2,442,740 | 3,053,425 |
| | 4,943,444,576 | 4,272,272,090 |
| Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY) | 9,149,112 | 3,087,223 |
| | 4,952,593,688 | 4,275,359,313 |
| 13.7 Current Income Tax Payable | | |
| Opening Balance | 4,593,375,650 | 3,423,593,688 |
| Add: Provision during the Period | 696,738,954 | 1,169,781,963 |
| Less: Adjustment during the period | - | - |
| Less: Payment | - | - |
| | 5,290,114,604 | 4,593,375,650 |
| 13.8 Deferred Tax Payable | | |
| Opening Balance | | |
| Additional Expenses during the Year | | |
| Less: Adjustment/Settlement | | |
| Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account. | | |
| 13.9 Movement of Interest Suspense Account: | | |
| Opening Balance at 1 January | 1,360,222,532 | 741,656,357 |
| Add: Amount of Interest Transferred/credited as suspended in the year | 383,891,526 | 1,020,979,869 |
| | 1,744,114,058 | 1,762,636,226 |
| Less: Amount of suspended interest Recovered during the year | - | 344,555,897 |
| Less: Amount of suspended interest depreciated/Waived during the year | - | 57,857,797 |
| | 1,744,114,058 | 1,360,222,532 |

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

13.10 Lease liabilities

| | | |
|---|--------------------|--------------------|
| Balance as at 1 January | 452,148,531 | 141,447,585 |
| Add: Inclusion Lease liabilities considering addl 18 Brs having 5 yrs Tenor with annual rental Value more than Tk. 20 Lac | | 445,020,272 |
| Add: Interest charge during the year | 10,149,089 | 24,234,766 |
| | 462,297,620 | 610,702,623 |
| Less: Remaining Lease liabilities due to Termination of agreement | | 28,676,968 |
| Less : Payment made during the year | 64,040,230 | 129,877,124 |
| | 398,257,390 | 452,148,531 |

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86% for the 2020 and @4.24% for the 2021 of 5 year weighted Treasury Bond rate on January 2020 as per IFRS 16 against which right-of- use assets has been arisen (ref: Annex G).

13.11 Start Up Fund

| | | |
|------------------------------------|-------------------|-------------------|
| Opening Balance | 34,267,741 | 13,428,300 |
| Add: Transfer from Retained Profit | - | 20,839,441 |
| | 34,267,741 | 34,267,741 |

13.12 Corporate Social Responsibility (CSR) Fund

| | | |
|--|---------------|---------------|
| Opening Balance | 16,350 | 13,428,300 |
| Add: Transfer from Retained Profit | - | - |
| Less: Paid during the period (Distributed among the Beneficiaries) | - | 13,411,950 |
| | 16,350 | 16,350 |

13.13 Inter Branch General Account Balance

| | No. of Entry | | |
|---|--------------|-------------------|----------|
| Inter Branch General Account Credit Balance | 144 | 281,068,909 | - |
| Inter Branch General Account Debit Balance | 371 | 269,395,156 | - |
| | | 11,673,753 | - |

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

| | | |
|---------------------------------|-----------------------|-----------------------|
| NRBC Bank Limited | 19,229,603,061 | 16,581,671,302 |
| NRBC Bank Securities Limited | 194,713,345 | 317,761,898 |
| | 19,424,316,406 | 16,899,433,200 |
| Less: Inter company transaction | 1,318,217 | 1,318,217 |
| | 19,422,998,189 | 16,898,114,983 |

| | At June 30, 2022 | At Dec 31, 2021 |
|--|-----------------------|-----------------------|
| | Taka | Taka |
| 14 Share Capital | | |
| 14.1 Authorized Capital | | |
| 100,00,00,000 ordinary shares of Taka 10 each | 10,000,000,000 | 10,000,000,000 |
| 14.2 Issued, Subscribed and Fully Paid-up-Capital | | |
| 792,966,061 ordinary shares of Taka 10 each | 7,929,660,615 | 7,376,428,479 |
| 14.3 Movement of Paid-up-Capital | | |
| Opening Balance | 7,376,428,479 | 5,825,169,980 |
| Add: IPO subscription of 120,000,000@ Tk.10* | - | 1,200,000,000 |
| Add: Issue as Bonus share 7.5% for the year 2021** | 553,232,136 | 351,258,499 |
| | 7,929,660,615 | 7,376,428,479 |

* Paid up capital raised at Tk.1,200.00 million through IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021 and subsequently listed in DSE and CSE.

**In the 9th AGM held on June 02, 2022, the shareholder approved 7.5% stock dividend and subsequent record date July 13, 2022 after accord by BSEC

14.4 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on June 30, 2022

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

Core Capital/Common Equity (Tier I) (Going Concern Capital)

Fully Paid-up-Capital
Statutory Reserve
Retained Earnings
Non-Controlling Interest in Subsidiaries

| | Amt in Million Solo Basis | Amt in Million Consolidated Basis |
|--|------------------------------|--------------------------------------|
| Fully Paid-up-Capital | 7,929.66 | 7,929.66 |
| Statutory Reserve | 2,697.85 | 2,702.02 |
| Retained Earnings | 1,032.76 | 1,347.76 |
| Non-Controlling Interest in Subsidiaries | - | 0.00 |
| | 11,660.27 | 11,979.44 |

Regulatory Adjustment from Tier-1 (Core Capital)

Deferred Tax Assets (DTA)
Admissible Tier-I Capital
Total Admissible Additional Tier-1 Capital

| | | |
|--|------------------|------------------|
| Deferred Tax Assets (DTA) | 753.38 | 753.38 |
| Admissible Tier-I Capital | 10,906.89 | 11,226.06 |
| Total Admissible Additional Tier-1 Capital | 10,906.89 | 11,226.06 |

Tier -2 Capital (Gone-Concern Capital)

General Provision
NRBC Bank Sub-ordinated Bond-1 [Subordinated Debt/Instrument Issued by Bank that Qualify as Tier -2]

| | | |
|--|----------|----------|
| General Provision | 2,028.06 | 2,028.06 |
| NRBC Bank Sub-ordinated Bond-1 [Subordinated Debt/Instrument Issued by Bank that Qualify as Tier -2] | 3,000.00 | 3,000.00 |

Regulatory Adjustment from Tier-2

Admissible Tier-II Capital
Total Regulatory Capital (Tier I + Tier II)

| | | |
|---|-----------------|-----------------|
| Admissible Tier-II Capital | 5,028.06 | 5,028.06 |
| Total Regulatory Capital (Tier I + Tier II) | 15,934.95 | 16,254.12 |

A. Total Assets including off-Balance Sheet items

| | | |
|---|------------|------------|
| A. Total Assets including off-Balance Sheet items | 242,556.73 | 243,301.17 |
|---|------------|------------|

B. Total Risk-Weighted Assets (RWA)

Credit Risk on

Balance Sheet Exposure
Off Balance Sheet Exposure

| | | |
|----------------------------|------------|------------|
| Balance Sheet Exposure | 106,979.75 | 107,500.30 |
| Off Balance Sheet Exposure | 23,529.04 | 23,529.04 |

Market Risk

Operational Risk

| | | |
|------------------|-------------------|-------------------|
| Market Risk | 6,918.82 | 7,167.64 |
| Operational Risk | 11,166.82 | 11,166.82 |
| | 148,594.44 | 149,363.80 |

C. Required capital based on Risk Weighted Assets (12.5% of RWA for June 30, 2022)

| | | |
|--|-----------|-----------|
| C. Required capital based on Risk Weighted Assets (12.5% of RWA for June 30, 2022) | 18,574.30 | 18,670.48 |
|--|-----------|-----------|

D. Capital Surplus / (Shortfall)

| | | |
|----------------------------------|------------|------------|
| D. Capital Surplus / (Shortfall) | (2,639.36) | (2,416.35) |
|----------------------------------|------------|------------|

E. Capital to Risk Weighted Assets Ratio (CRAR) (%)

| | | |
|---|--------|--------|
| E. Capital to Risk Weighted Assets Ratio (CRAR) (%) | 10.72% | 10.88% |
|---|--------|--------|

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

| | Solo | | Consolidated | |
|--|----------|--------|--------------|--------|
| | Required | Held | Required | Held |
| Core Capital (Tier - I) excl. Cap. Conservation Buffer | 7.00% | 7.34% | 7.00% | 7.52% |
| Supplementary Capital (Tier II) | | 3.38% | | 3.37% |
| Total Capital to Risk Weighted Assets Ratio (CRAR) | | 10.72% | | 10.88% |
| Minimum Total Capital plus Capital Conservation Buffer for June 30, 2022 | | 12.50% | | 12.50% |
| Excess/(Shortage) of CRAR for June 30, 2022 | | -1.78% | | -1.62% |

14.5 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on 31.12.2021

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

| | Amt in Million | Amt in Million |
|--|------------------|--------------------|
| | Solo Basis | Consolidated Basis |
| <u>Core Capital/Common Equity (Tier I) (Going Concern Capital)</u> | | |
| Fully Paid-up Capital | 7,376.43 | 7,376.43 |
| Statutory Reserve | 2,467.27 | 2,471.02 |
| Retained Earnings | 1,879.43 | 2,056.79 |
| Non-Controlling Interest in Subsidiaries | - | 60.12 |
| | 11,723.13 | 11,964.37 |
| <u>Regulatory Adjustment from Tier-1 (Core Capital)</u> | | |
| Deferred Tax Assets (DTA) | 642.65 | 642.65 |
| Admissible Tier-I Capital | 11,080.48 | 11,321.72 |
| Total Additional Tier-1 Capital Available | 11,080.48 | 11,321.72 |
| <u>Tier -2 Capital (Gone-Concern Capital)</u> | | |
| General Provision | 1,988.85 | 2,013.93 |
| NRBC Bank Sub-ordinated Bond-1 | 3,000.00 | 3,000.00 |
| | 4,988.85 | 5,013.93 |
| <u>Regulatory Adjustment from Tier-2</u> | | |
| | - | - |
| | 4,988.85 | 5,013.93 |
| Admissible Tier-II Capital | 4,988.85 | 5,013.93 |
| Total Regulatory Capital (Tier I + Tier II) | 16,069.33 | 16,335.65 |
| A. Total Assets including off-Balance Sheet items | 207,153 | 208,038 |
| B. Total Risk-Weighted Assets (RWA) | | |
| <u>Credit Risk on</u> | | |
| Balance Sheet Exposure | 89,929.93 | 90,524.37 |
| Off Balance Sheet Exposure | 14,846.29 | 14,846.29 |
| | 104,776.22 | 105,370.65 |
| <u>Market Risk</u> | | |
| | 6,438.25 | 6,605.64 |
| <u>Operational Risk</u> | | |
| | 8,268.40 | 8,342.73 |
| | 119,482.86 | 120,319.02 |
| C. Required capital based on Risk Weighted Assets (12.5% of RWA for December 31, 2021) | 14,935.36 | 15,039.88 |
| D. Capital Surplus / (Shortfall) | 1,133.97 | 1,295.77 |
| (E) Capital to Risk Weighted Assets Ratio (CRAR) (%) | 13.45% | 13.58% |

| At June 30, 2022 | At Dec 31, 2021 |
|------------------|-----------------|
| Taka | Taka |

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

| | Solo | | Consolidated | |
|--|----------|--------|--------------|--------|
| | Required | Held | Required | Held |
| Core Capital (Tier - I) excl. Cap. Conservation Buffer | 7.00% | 9.27% | 7.00% | 9.41% |
| Supplementary Capital (Tier II) | | 4.18% | | 4.17% |
| Total Capital to Risk Weighted Assets Ratio (CRAR) | | 13.45% | | 13.58% |
| Minimum Total Capital plus Capital Conservation Buffer for December 31, 2021 | | 12.50% | | 12.50% |
| Excess/(Shortage) of CRAR for December 31, 2021 | | 0.95% | | 1.08% |

15 Statutory Reserve

| | | |
|--|----------------------|----------------------|
| Opening Balance at the beginning of the period | 2,467,273,044 | 1,866,788,986 |
| Add: Addition during the year * | 230,576,007 | 600,484,058 |
| Add./less Adjustment for Foreign Exchange Rate Fluctuation | - | - |
| Closing Balance at the end of the period | 2,697,849,052 | 2,467,273,044 |

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

15a Statutory/Capital reserve

| | | |
|------------------------------|----------------------|----------------------|
| NRBC Bank Limited | 2,697,849,052 | 2,467,273,044 |
| NRBC Bank Securities Limited | 4,168,280 | 4,168,280 |
| | 2,702,017,332 | 2,471,441,325 |
| Less: Minority Interest | 0.10 | 416,828 |
| | 2,702,017,332 | 2,471,024,497 |

16 Revaluation reserve:

| | | |
|--|-------------------|-------------------|
| Assets Revaluation Reserve (Note 16.1) | - | - |
| Investment Revaluation Reserve (Note 16.2) | 20,855,123 | 85,493,276 |
| Foreign Currency Translation/Revaluation Reserve (Note 16.3) | - | - |
| | 20,855,123 | 85,493,276 |

16.1 Assets Revaluation Reserve

| | | |
|--|-----|---|
| Opening Balance at the beginning of the period | - | - |
| Add: Addition during the year | (+) | - |
| Less : Adjustment during the year | (-) | - |
| Closing Balance at the end of the period | - | - |

16.2 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities (a)

| | | |
|--|-------------------|-------------------|
| Opening Balance at the beginning of the period | 78,530,481 | 806,099,685 |
| Add: Addition during the year | (+) | - |
| Less : Adjustment during the year | (-) | 727,569,205 |
| Closing Balance at the end of the period | 14,809,850 | 78,530,481 |

Revaluation Reserve for HTM Securities (b)

| | | |
|--|------------------|------------------|
| Opening Balance at the beginning of the period | 6,962,795 | 4,531,019 |
| Add: Addition during the year | (+) | 2,431,777 |
| Less : Adjustment during the year | (-) | - |
| Closing Balance at the end of the period | 6,045,273 | 6,962,795 |

Total Revaluation Reserve for HFT & HTM Securities (a+b)

| | |
|-------------------|-------------------|
| 20,855,123 | 85,493,276 |
|-------------------|-------------------|

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

| | | At June 30, 2022 | At Dec 31, 2021 |
|--|-----|------------------|-----------------|
| | | Taka | Taka |
| 16.3 Foreign Currency Translation/Revaluation Reserve | | | |
| Opening Balance at the beginning of the period | | - | - |
| Add: Addition during the year | (+) | - | - |
| Closing Balance at the end of the period | | - | - |

| | | | |
|--|--|-------------------|-------------------|
| 16a Consolidated Other Reserve: | | | |
| NRBC Bank Limited | | 20,855,123 | 85,493,276 |
| NRBC Bank Securities Limited | | - | - |
| | | 20,855,123 | 85,493,276 |

17 Retained Earnings/Movement of Profit and Loss Account

| | | | |
|--|-----|----------------------|----------------------|
| Opening Balance | | 1,879,428,364 | 1,294,954,040 |
| Add: Post-Tax Profit during the period | (+) | 490,369,710 | 2,083,944,071 |
| Less: Transfer to Statutory Reserve | (-) | 230,576,007 | 600,484,058 |
| Less: Cash Dividend | (-) | 553,232,136 | 526,887,749 |
| Less: Stock Dividend | (-) | 553,232,136 | 351,258,499 |
| Less: Payment the Fraction of share to shareholder | (-) | - | - |
| Less: Start Up Fund [Note: 17.1] | (-) | - | 20,839,441 |
| Less : Corporate Social Responsibility (CSR) Fund [Note: 17.2] | (-) | - | - |
| Less: Transfer to General Reserve | (-) | - | - |
| Add/(Less): Foreign Exchange Translation Loss | (+) | - | - |
| | | 1,032,757,795 | 1,879,428,364 |

17.1 Start Up Fund :

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form start Up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start Up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Strat Up Fund

| | Basis of Fund % of Net Profit | Net Profit | At June 30, 2022 | At Dec 31, 2021 |
|--------------------------|----------------------------------|------------|-------------------|-------------------|
| | | | Taka | Taka |
| Opening Balance | | | 34,267,741 | 13,428,300 |
| Addition during the year | | - | - | 20,839,441 |
| | | | 34,267,741 | 34,267,741 |

17.2 Corporate Social Responsibility (CSR) Fund :

According to BRPD Circular no. 09 dated April 26, 2021 Schedule Bank must allocate for Corporate Social Responsibility (CSR) Fund amid of combating corona virus effect of the economy.

| | | |
|--------------------------|---|---|
| Addition during the year | - | - |
| | - | - |

No such requirement of Corporate Social Responsibility (CSR) Fund prevail for the Year 2022

| | At June 30, 2022 | At Dec 31, 2021 |
|---|-----------------------|-----------------------|
| | Taka | Taka |
| 17a Retained Earnings/Movement of Profit and Loss Account | | |
| NRBC Bank Limited | 1,032,757,795 | 1,879,428,364 |
| NRBC Bank Securities Limited | 315,003,664 | 197,072,101 |
| | 1,347,761,459 | 2,076,500,465 |
| Less: Minority Interest | 8 | 19,707,210 |
| | 1,347,761,451 | 2,056,793,255 |
| 17b Non-Controlling Interest | - | |
| NRBC Bank Securities Limited: | | |
| Equity Capital of Minority Group | 10 | 40,000,000 |
| Add: Retained Earning/(Loss) | 8 | 19,707,210 |
| Add: Capital reserve | 0.10 | 416,828 |
| | 18 | 60,124,038 |
| 18 Contingent liabilities | 60,231,159,134 | 53,600,415,599 |
| 18.1 Acceptances and Endorsements | | |
| Accepted Bills Against BTB LC - Local | 2,423,569,996 | 2,513,029,709 |
| Accepted Bills Against BTB LC - Foreign | 779,491,070 | 1,014,283,780 |
| Customer Liability agst EDF Fund | 81,381,326 | 67,126,229 |
| Accepted Bills Against BTB LC EPZ | 3,962,657,644 | 2,472,413,723 |
| Accepted Bills Against LC Cash-Local | 61,340,640 | 166,051,800 |
| Accepted Bills Against LC Cash-Foreign | 4,974,217,611 | 3,920,680,541 |
| Accepted Bills Against LC Cash-EPZ | 7,976,055 | - |
| | 12,290,634,342 | 10,153,585,783 |
| 18.2 Letters of Guarantee | | |
| Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of: | | |
| Directors | - | - |
| Government | - | - |
| Banks and other Financial Institutions | - | - |
| Others (Note 18.2.1) | 32,577,854,996 | 25,797,741,477 |
| | 32,577,854,996 | 25,797,741,477 |
| 18.2.1 Letters of Guarantee -Others | | |
| Shipping Guarantee Against Cash LC-Sight | 87,955,064 | 205,439,106 |
| Bid Bond Local | 3,341,348,821 | 2,963,956,457 |
| Performance Guarantee Local | 25,486,349,252 | 19,328,354,210 |
| Advance Payment Guarantee Local | 3,662,201,860 | 3,299,991,704 |
| Shipping Guarantee agst. BTB LC | - | - |
| Performance Guarantee Foreign | - | - |
| | 32,577,854,996 | 25,797,741,477 |
| 18.3 Irrevocable Letters of Credit (Conventional &Islamic) | 9,036,386,503 | 12,124,268,552 |
| 18.4 Bills For Collection (Conventional &Islamic) | 6,326,283,293 | 5,524,819,787 |
| 18.5 Workers' profit participation fund (WPPF) | | |

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

| | At June 30, 2022 | At Dec 31, 2021 |
|---|----------------------|----------------------|
| | Taka | Taka |
| 19 Income statement | | |
| Income : | | |
| Interest, discount and similar income (Note-19.1)☐ | 6,282,499,017 | 4,411,774,555 |
| Dividend income (Note-22) | 6,968,021 | 44,684,422 |
| Fees, commission and brokerage (Note-23)☐ | 556,570,073 | 416,900,215 |
| Gains less losses arising from dealing in securities (Note-19.2) | (42,205,893) | 261,795,557 |
| Gains less losses arising from investment securities | | |
| Gains less losses arising from dealing in foreign currencies | | |
| Income from non-banking assets | | |
| Other operating income (Note-24)☐ | 218,301,655 | 164,838,983 |
| | 7,022,132,873 | 5,299,993,732 |
| Expenses : | | |
| Interest / profit paid on deposits, borrowings, etc. (Note-21) | 3,101,295,895 | 2,269,521,476 |
| Losses on loans, advances and lease/ investments | - | - |
| Administrative expenses (Note-19.3) | 1,810,618,715 | 1,254,100,110 |
| Other operating expenses (Note-35) | 230,806,450 | 133,280,400 |
| Depreciation on banking assets (Note-34) | 207,260,265 | 123,359,271 |
| | 5,349,981,326 | 3,780,261,257 |
| 19.1 Interest, discount and similar income ☐ | | |
| Interest Income (Note 20) | 5,229,447,874 | 3,499,117,751 |
| Interest on Treasury Bills (Note:22) | - | - |
| Interest Income Money at Call (Note:22) | 5,541,485 | 3,874,488 |
| Interest Income on Govt Treasury Bond (Note:22) | 979,406,011 | 904,157,066 |
| Interest on Sub/Perpetual Bond (Note:22) | 23,616,724 | 2,281,662 |
| Intt. Income on Govt. T-Bond Reverse Repo (Note:22) | 210,691 | - |
| Interest on USD Fund Placement to OBU | 14,400,881 | - |
| Income from Govt. Islamic Bond (Note:22) | 69,716 | 201,462 |
| Income/Profit from Govt. Sukuk Bonds (Note:22) | 29,805,636 | 2,142,127 |
| Interest on Bangladesh Bank Bill (Note:22) | - | - |
| Gain on Sale of Assets, Properties and Others (Note:22) | - | - |
| | 6,282,499,017 | 4,411,774,555 |
| 19.2 Gains less losses arising from dealing in securities | | |
| Gain on Sale of Shares and Securities listed with DSE/CSE (Note:22) | (16,007,616) | 135,595,977 |
| Gain on Sale of Bonus Shares listed with DSE/CSE (Note:22) | - | 78 |
| Gain on Sale of Approve Govt. Securities (Note : 22) | (26,198,277) | 126,199,501 |
| | (42,205,893) | 261,795,557 |
| Less : losses arising from dealing in securities | - | - |
| | (42,205,893) | 261,795,557 |
| 19.3 Administrative expenses | | |
| Salaries and Allowances (Note : 25) | 1,277,358,338 | 884,945,641 |
| Rent, Taxes, Insurance, Electricity, etc. (Note : 26) | 189,297,242 | 127,397,578 |
| Regulatory and Legal expenses (Note : 27) | 11,651,981 | 28,408,614 |
| Postage, Stamps, Telecommunication, etc (Note : 28) | 37,664,295 | 24,125,685 |
| Stationery, Printing, Advertisement, etc (Note : 29) | 246,038,214 | 155,450,037 |
| Chief Executive's salary and fees (Note : 30) | 6,000,000 | 5,222,580 |
| Directors' Fees & Meeting Expenses (Note : 31) | 5,154,919 | 3,643,178 |
| Auditors' Fees (Note : 32) | - | - |
| Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 34) | 31,059,307 | 21,978,014 |
| Repairs of Bank's Assets (Note : 34) | 6,394,419 | 2,928,784 |
| | 1,810,618,715 | 1,254,100,110 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|--|----------------------|----------------------|
| | Taka | Taka |
| 20 Interest Income/profit on investments | | |
| <u>Interest/Profit on Loans and Advances:</u> | | |
| Loans and Advances | 4,542,295,304 | 3,384,073,467 |
| Bills Purchased and Discounted | 6,479,160 | 10,406,450 |
| | 4,548,774,464 | 3,394,479,917 |
| Offshore Banking Unit(OBU) | 93,207,018 | 4,672,456.26 |
| | 4,641,981,482 | 3,399,152,374 |
| <u>Interest/Rebate on:</u> | | |
| Bangladesh Bank | - | - |
| Balance with other Bank in Foreign Currency (FCY) | 513,613,449 | 26,795,847 |
| Bank & Financial Institutions in Foreign Currency (FCY) | 726,398 | 24,777 |
| Bank & Financial Institutions in Local Currency (LCY) | 73,126,545 | 73,026,974 |
| | 587,466,392 | 99,847,599 |
| Balance with Banks in FCY : Offshore Banking Unit(OBU) | - | 117,777.87 |
| | 587,466,392 | 99,965,377 |
| | 5,229,447,874 | 3,499,117,751 |
| 20a Consolidated Interest Income/Profit on investments | | |
| NRBC Bank Limited | 5,229,447,874 | 3,499,117,751 |
| NRBC Bank Securities Limited | 161,274,649 | 67,304,047 |
| | 5,390,722,523 | 3,566,421,797 |
| Less: Inter company transaction | - | - |
| | 5,390,722,523 | 3,566,421,797 |
| 21 Interest Paid/profit shared on Deposits and Borrowings, etc. | | |
| Interest Paid on Deposits (Note 21.1) | 2,701,875,344 | 2,154,868,221 |
| Interest Paid on Borrowings (Note 21.2) | 399,420,551 | 114,653,255 |
| | 3,101,295,895 | 2,269,521,476 |
| 21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc. | | |
| NRBC Bank Limited | 3,101,295,895 | 2,269,521,476 |
| NRBC Bank Securities Limited | 82,705,461 | 54,627,755 |
| | 3,184,001,356 | 2,324,149,230 |
| Less: Inter company transaction | - | - |
| | 3,184,001,356 | 2,324,149,230 |
| 21.1 Interest Paid/Profit shared on Deposits | | |
| Current Account | 35,432,115 | 15,554,203 |
| Savings Account/Mudaraba Savings Deposit (MSDA) [Customer] | 105,201,837 | 73,561,530 |
| Savings Account/Mudaraba Savings Deposit (MSDA)[Staff] | 945,412 | 1,082,393 |
| Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA) | 367,682,587 | 194,114,727 |
| Interest/Profit paid on Sohoj Sanchay | 63,856,361 | 44,001,123 |
| Fixed/Mudaraba Deposit Receipts | 1,018,607,994 | 488,856,597 |
| Schemes/Mudaraba Scheme Deposits | 1,109,342,617 | 1,337,697,647 |
| Interest Paid on Agent Banking Deposit | 806,422 | - |
| | 2,701,875,344 | 2,154,868,221 |
| 21.2 Interest Paid on Borrowings | | |
| Interest Expense/Profit Shared on Borrowing from Bangladesh Bank | 2,442,545 | - |
| Interest Expense on USD Borrowings | 9,629,437 | 106,659 |
| Interest Expense for REPO Borrowings from Other Banks and FIs | 22,432,520 | 350,272 |
| Interest Expense on Borrowing from Call and Short Notice | 84,052,319 | 34,060,417 |
| Interest Expense on Banks and Fin. Institutions (FI) Deposit | 95,460,447 | 19,853,523 |
| Interest Expense for Bond and Refinance from BB and Bank/Institutions | 113,045,313 | 1,483,460 |
| Interest Expense on Secondary Security Purchased | 72,357,969 | 58,798,924 |
| | 399,420,551 | 114,653,255 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|---|----------------------|----------------------|
| | Taka | Taka |
| 22 Investment Income | | |
| <u>Conventional and Islamic banking</u> | | |
| Interest Income Money at Call | 5,541,485 | 3,874,488 |
| Interest Income on Govt Treasury Bond | 979,406,011 | 904,157,066 |
| Interest on Sub/Perpetual Bond | 23,616,724 | 2,281,662 |
| Intt. Income on Govt. T-Bond Reverse Repo | 210,691 | - |
| Interest on USD Fund Placement to OBU | 14,400,881 | - |
| Income from Govt. Islamic Bond | 69,716 | 201,462 |
| Income/Profit from Govt. Sukuk Bonds | 29,805,636 | 2,142,127 |
| Dividend Income from Share and Securities | 6,968,021 | 44,684,422 |
| Gain on Sale of Bonus Share | - | 78 |
| Gain on Sale of Shares and Securities listed with DSE/CSE | (16,007,616) | 135,595,977 |
| Gain on Sale of Approve Govt. Securities | (26,198,277) | 126,199,501 |
| | 1,017,813,271 | 1,219,136,783 |
| 22a Consolidated Investment income | | |
| NRBC Bank Limited | 1,017,813,271 | 1,219,136,783 |
| NRBC Bank Securities Limited | (3,329,349) | 31,741,766 |
| | 1,014,483,921 | 1,250,878,549 |
| Less: Inter company transaction | - | - |
| | 1,014,483,921 | 1,250,878,549 |
| 23 Commission, Exchange and Brokerage | | |
| <u>Conventional and Islamic banking</u> | | |
| Commission on Letter of Credit including BTB Letter of Credit | 80,650,935 | 75,510,805 |
| Commission on Bank Guarantee | 261,595,272 | 195,573,095 |
| Commission on Export Bills/Documents | 2,661,056 | 3,277,205 |
| Commission on Accepted Bill including BTB Letter of Credit | 50,213,214 | 41,408,025 |
| Commission on Clean (FBP/IBP Purchased) Bill | 415,598 | 1,596,802 |
| Commission on Remittance including Foreign Remittance | 21,516,423 | 18,213,637 |
| Commission on Sale of FC Cash | 66,681 | 45,791 |
| Commission from Other Services | 66,351 | 3,825 |
| Underwriting Commission for selling of Govt. Securities | 5,871,147 | 14,722,504 |
| Commission on Agent Banking | 18,493 | 107,827 |
| Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net) | 133,494,905 | 66,440,699 |
| | 556,570,073 | 416,900,215 |
| Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction. | | |
| 23a Consolidated Commission, Exchange and Brokerage | | |
| <u>Conventional and Islamic banking</u> | | |
| NRBC Bank Limited | 556,570,073 | 416,900,215 |
| NRBC Bank Securities Limited | 132,327,603 | 83,646,755 |
| | 688,897,677 | 500,546,970 |
| Less: Inter company transaction | - | - |
| | 688,897,677 | 500,546,970 |
| 24 Other Operating Income | | |
| <u>Conventional and Islamic banking</u> | | |
| Service Charges and Fees | 97,562,460 | 62,274,545 |
| Locker Rental Income | 544,225 | 391,000 |
| Online Transaction Commission | 7,108,183 | 4,411,738 |
| Income from Card Services | 10,931,534 | 11,701,214 |
| Loan Documents Deferral & CDBL Charges | 9,550 | - |
| General Islami Banking Service | 1,179,663 | - |
| Recoveries-Postage | 3,330 | 27,900 |
| Loan Syndication Equity Arrangement Fees | - | 680 |
| Loan Restructuring Fees | - | 79,822 |
| Trade Finance Fees & Charges | 70,211,906 | 62,169,650 |
| Miscellaneous Earnings | 30,091,114 | 23,445,906 |
| | 217,641,965 | 164,502,457 |
| Offshore Bankin Unit(OBU) | 659,690 | 336,526 |
| | 218,301,655 | 164,838,983 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|---|----------------------|--------------------|
| | Taka | Taka |
| 24a Consolidated Other Operating Income | | |
| NRBC Bank Limited | 218,301,655 | 164,838,983 |
| NRBC Bank Securities Limited | - | - |
| | 218,301,655 | 164,838,983 |
| Less: Inter company transaction | - | - |
| | 218,301,655 | 164,838,983 |
| 25 Salaries and Allowances | | |
| Basic Salary | 462,954,623 | 320,592,951 |
| Festival Bonus | 70,663,305 | 46,079,660 |
| Incentive (Recovery/Campaign) Bonus | 6,982,685 | 2,247,386 |
| Bank Contribution To Recognized NRBC Employees' Provident Fund | 31,875,832 | 21,351,511 |
| Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense | 15,000,000 | - |
| Leave Encashment/Retirement/Service benefit on Resignation from bank | 31,091,608 | 22,073,752 |
| House Furnishing Cost & Leave Fare Assistance | 56,298,581 | 43,467,851 |
| Contractual Staff Salary | 6,176,442 | 7,406,149 |
| Salary of Security and support Staff | 145,040,597 | 91,565,765 |
| Exgratia/Bonus of Security and support Staff | 10,896,643 | 18,791,189 |
| Special COVID-19 Duty Allowance during Holiday | 400 | - |
| Employees Allowances and Benefits | 440,347,272 | 311,369,427 |
| Hospitalization, Doctor and Medicine Expense | 30,350 | - |
| | 1,277,358,338 | 884,945,641 |
| 25a Consolidated Salaries and Allowances | | |
| NRBC Bank Limited | 1,277,358,338 | 884,945,641 |
| NRBC Bank Securities Limited | 35,999,570 | 19,403,156 |
| | 1,313,357,908 | 904,348,797 |
| Less: Inter company transaction | - | - |
| | 1,313,357,908 | 904,348,797 |
| 26 Rent, Taxes, Insurance, Electricity, etc. | | |
| Office and Garage Rent (Note : 26.1) | 101,830,993 | 91,792,253 |
| Rates, Taxes and Duties (Note : 26.2) | 3,809,550 | 2,236,241 |
| Insurance Expenses including DMB Insurance to BB (Note : 26.3) | 33,432,595 | 2,897,584 |
| Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva) | 50,224,104 | 30,471,499 |
| | 189,297,242 | 127,397,578 |
| 26.1 Office and Garage Rent | | |
| Office Rent -Branch & HO [Note : 26.1.1] | 50,966,273 | 73,709,835 |
| Office Rent -Sub-Branch | 30,596,106 | 9,642,540 |
| Office Rent -ATM | 9,902,175 | 2,492,876 |
| Office Rent - Godown/Store Room | 217,350 | 217,350 |
| Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2] | 10,149,089 | 5,729,652 |
| | 101,830,993 | 91,792,253 |
| 26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors] | 155,722,134 | 121,108,006 |
| 26.1.2 Total rent expenses for the 2nd Quarter 2022 was Tk. 155,722,134.31 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 71,161,949.44 arises against right-of-use assets (ref: Annex A) and interest expenses Tk.10,149,088.61 arises against lease liabilities. | | |
| 26.2 Rates, Taxes and Duties | | |
| Trade/Gun License and Patent Right Tax | 566,081 | 140,428 |
| Holding, Municipality, Sign Board Tax | 219,186 | 414,870 |
| Vehicle Registration, Tax token, Fitness, etc. | 14,359 | 35,994 |
| Toll and Parking Tax/Charge | 700,600 | 456,339 |
| Excise/Supplementary Duty | 1,624,032 | 1,080,167 |
| NBR Fees & Charge (Tax and VAT) | 400 | 1,100 |
| Garage Rent for Car Parking | 139,160 | 101,690 |
| Other Rates and Taxes | 545,732 | 5,653 |
| | 3,809,550 | 2,236,241 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|---|--------------------|--------------------|
| | Taka | Taka |
| 26.3 Insurance Expenses including DMB Insurance to BB | | |
| Deposit Money Insurance to Bangladesh Bank | 27,779,186 | - |
| Central Insurance Policy (Cash in safe, Counter & Transit) | 4,195,363 | 2,068,751 |
| Vehicle Insurance Premium | 70,004 | 112,123 |
| Fixed Assets Insurance Premium | 1,388,043 | 716,710 |
| | 33,432,595 | 2,897,584 |
| 26a Consolidated Rent, Taxes, Insurance, Electricity, etc. | | |
| NRBC Bank Limited | 189,297,242 | 127,397,578 |
| NRBC Bank Securities Limited | 2,618,636 | 1,268,015 |
| | 191,915,878 | 128,665,593 |
| Less: Inter company transaction | - | - |
| | 191,915,878 | 128,665,593 |
| 27 Legal, Regulatory Fees and Documentation Expense | | |
| Consultancy/Professional Fees and Charges | 8,351,650 | 5,298,739 |
| Lawyer Fees and Charge | 508,053 | 109,242 |
| Power of Attorney/Court Fees with Stamp Charge | 26,000 | 31,150 |
| Annual /Listing Fees to Stock Exchange (DSE/CSE) | 1,200,000 | 21,200,000 |
| DSE/CSE and CDBL Fees and Charges | 1,290,000 | 1,700,500 |
| Notary Public Charge and Government Fees | 7,310 | 200 |
| RJSC & BSEC Fees and Charges | 268,968 | 68,783 |
| | 11,651,981 | 28,408,614 |
| 27a Consolidated Legal, Regulatory Fees and Documentation Expense | | |
| NRBC Bank Limited | 11,651,981 | 28,408,614 |
| NRBC Bank Securities Limited | 52,078 | 111,975 |
| | 11,704,059 | 28,520,589 |
| Less: Inter company transaction | - | - |
| | 11,704,059 | 28,520,589 |
| 28 Postage, Stamps, Telecommunication, etc | | |
| Stamps and Cartridge Cost | 297,961 | 311,404 |
| Govt. Postal/Registered Postal Service Charge | 30,117 | 62,110 |
| Courier Service Charge | 6,354,486 | 3,018,277 |
| Telephone and Mobile Expenses | 3,323,473 | 2,481,391 |
| Internet & WIFI Expense and WAN(Link) Connection Charges | 27,658,258 | 18,252,504 |
| | 37,664,295 | 24,125,685 |
| 28a Consolidated Postage, Stamps, Telecommunication, etc | | |
| NRBC Bank Limited | 37,664,295 | 24,125,685 |
| NRBC Bank Securities Limited | 649,017 | 574,225 |
| | 38,313,312 | 24,699,910 |
| Less: Inter company transaction | - | - |
| | 38,313,312 | 24,699,910 |
| 29 Stationery, Printing, Advertisement, etc | | |
| Stationary and Printing Expenses [Note:29.01] | 43,028,283 | 27,335,499 |
| Advertisement and Sponsorship Expense [Note:29.02] | 27,293,300 | 13,464,331 |
| Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.03] | 175,716,631 | 114,650,206 |
| | 246,038,214 | 155,450,037 |
| 29.1 Stationery and Printing Expenses | | |
| Packaging/Printing (Expense) | 13,363,636 | 5,680,817 |
| Security Papers/ Stationery (Expense) | 11,252,572 | 8,364,758 |
| Office Stationery (Expense) | 16,509,932 | 11,566,261 |
| Crockeries and Utensils Expense | 1,014,622 | 967,027 |
| Electric Bulbs/Tube and Wire Expense | 887,521 | 756,636 |
| | 43,028,283 | 27,335,499 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|---|--------------------|--------------------|
| | Taka | Taka |
| 29.2 Advertisement and Sponsorship Expense | | |
| Advertisement in News Papers and Magazine Exp. | 5,722,829 | 3,796,452 |
| Advertisement in Radio, Television and Online Media | 12,436,388 | 402,097 |
| Hoarding & Neon Sign | - | 6,500,468 |
| Souvenir/Calendar/Dairy(Printing Exp.) | 3,800,000 | 1,485,680 |
| Advertisement In Newspapers, Radio and Television Through Media Agent | - | 175,154 |
| Sponsorship of Program, event and Sports | 5,334,083 | 1,104,480 |
| | 27,293,300 | 13,464,331 |
| 29.3 Computer and Software related Expense | | |
| Toner, Ribbon, Printer Ink Expenses | 7,799,129 | 4,504,029 |
| CBS Annual Maintenance Expense | 6,842,055 | 6,131,404 |
| Software (Other) Maintenance Cost/Expense | 8,545,825 | 6,351,142 |
| DC and DRC Maintenance Expense | 200,000 | - |
| Parts purchased (Replacement) for DC and DRC | 1,012,568 | - |
| Other IT Enable Expenses | 151,317,054 | 97,663,632 |
| | 175,716,631 | 114,650,206 |
| 29a Consolidated Stationery, Printing, Advertisement, etc | | |
| NRBC Bank Limited | 246,038,214 | 155,450,037 |
| NRBC Bank Securities Limited | 657,646 | 369,179 |
| | 246,695,860 | 155,819,216 |
| Less: Inter company transaction | | |
| | 246,695,860 | 155,819,216 |
| 30 Chief Executive's salary and fees | | |
| Basic Salary | 3,000,000 | 2,951,612 |
| Festival Bonus | 500,000 | 500,000 |
| Allowances | 2,500,000 | 1,770,968 |
| | 6,000,000 | 5,222,580 |
| 31 Directors' Fees & Meeting Expenses | | |
| Directors' Fees | 800,800 | 1,460,800 |
| Directors' Haulage and Travel (BB Circular) | 4,136,644 | 1,665,281 |
| Directors Meeting Stationery Expense | 44,500 | 27,170 |
| Board Meeting Expenses including refreshment and Tips to the Drivers | 172,975 | 489,927 |
| | 5,154,919 | 3,643,178 |
| Each Director is entitled to get honorium@Tk.8000 & travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank. | | |
| 31a Consolidated Directors' Fees & Meeting Expenses | | |
| NRBC Bank Limited | 5,154,919 | 3,643,178 |
| NRBC Bank Securities Limited | 82,000 | 94,900 |
| | 5,236,919 | 3,738,078 |
| Less: Inter company transaction | - | - |
| | 5,236,919 | 3,738,078 |
| 32 Auditors' Fees | | |
| Statutory | - | - |
| Others | - | - |
| | - | - |
| 32a Consolidated Auditors' Fees | | |
| NRBC Bank Limited | - | - |
| NRBC Bank Securities Limited | - | - |
| | - | - |
| 33 Charges on Loan Losses | | |
| Loan-written off | - | - |
| Interest waived | - | - |
| | - | - |

| Jan'22-Jun'22 | Jan'21-Jun'21 |
|---------------|---------------|
| Taka | Taka |

34 Depreciation and Repairs of Bank's Assets

Conventional and Islamic banking

Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):

| | | |
|---|-------------------|-------------------|
| Items purchased for Replacement of Land, Building and Construction | 24,133 | 33,330 |
| Items/Accessories purchased (Replacement) for Furniture and Fixtures | 6,140,492 | 3,527,135 |
| Parts purchased (Replacement) for office Equipment | 6,348,854 | 5,085,209 |
| Items/Accessories purchased (Replacement) for Rented Premises | 3,128,472 | 339,154 |
| Electricity Connection Fee, Installation & Replacement | 896,806 | 5,416,117 |
| Telephone Connection Fee, Installation & Replacement | 7,190 | 17,649 |
| Domain/Internet Connection Fee & Installment | 1,800 | 600 |
| Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection | 3,566,131 | - |
| Parts/Accessories purchased (Replacement) for Computer and Computer Equipment | 2,497,999 | 1,622,208 |
| Parts/Accessories purchased (Replacement) for Vehicles | 5,190,735 | 3,979,820 |
| Spare Parts purchased(Replacement) for of Machinery and Plant | 3,253,795 | 1,956,793 |
| Parts purchased (Replacement) for Premises | 2,900 | - |
| | 31,059,307 | 21,978,014 |

Repair, Renovation & Maintenance of Bank's Assets (b):

| | | |
|--|------------------|------------------|
| Repair and Maintenance for Furniture and Fixtures | 521,284 | 140,937 |
| Repair and Maintenance for Office Equipment | 1,562,427 | 1,681,189 |
| Refilling (ABC and E-Powder) Fire Extinguisher Expense | 356,950 | - |
| Repair and Maintenance for Rented Premises | 118,685 | 210,625 |
| Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection | 115,865 | - |
| Repair and Servicing of Computer and Computer Equipment | 88,120 | 91,589 |
| Repair and Servicing of Vehicles | 3,079,172 | 9,109 |
| Repair and Maintenance for Machinery and Plant | 540,392 | 73,300 |
| Repair and Maintenance for Premises | 11,525 | 722,035 |
| | 6,394,419 | 2,928,784 |

Depreciation of Bank's Assets-Own Assets (c) *:

| | | |
|---|--------------------|-------------------|
| Land, Building and Construction | - | - |
| Furniture & Fixtures | 59,613,668 | 31,836,444 |
| Machinery and Plants | 20,220,998 | 10,919,075 |
| Office Equipments | 25,296,619 | 14,913,579 |
| Intangible Assets/Bangladesh Made Computer Software | 6,004,269 | 11,446,022 |
| Depreciation on Vehicles-Transport | 1,500,000 | 1,500,000 |
| Computer and Computer Equipment | 23,002,762 | 13,798,355 |
| Vehicle-Office Use | 460,000 | 460,000 |
| Books | - | - |
| | 136,098,316 | 84,873,475 |

Depreciation of Bank's Assets-Leased Assets (d):

| | | |
|---------------------------------|----------|----------|
| Land, Building and Construction | - | - |
| Furniture & Fixtures | - | - |
| Equipment and Machinery | - | - |
| Motor Vehicle | - | - |
| | - | - |

Depreciation of Bank's Assets-Right of Use Assets (e) :

| | | |
|--------------|--------------------|--------------------|
| Office space | 71,161,949 | 38,485,796 |
| | 71,161,949 | 38,485,796 |
| | 207,260,265 | 123,359,271 |

*Depreciation has been charged from the month of purchased

Total [a+b+c+d+e]

| | |
|--------------------|--------------------|
| 244,713,991 | 148,266,069 |
|--------------------|--------------------|

34a Consolidated Depreciation and Repairs

| | | |
|---------------------------------|--------------------|--------------------|
| NRBC Bank Limited | 244,713,991 | 148,266,069 |
| NRBC Bank Securities Limited | 1,462,284 | 996,585 |
| | 246,176,275 | 149,262,654 |
| Less: Inter company transaction | - | - |
| | 246,176,275 | 149,262,654 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|--|--------------------|--------------------|
| | Taka | Taka |
| 35 Other Expenses | | |
| Bank Charges (Note: 35.1) | 4,418,396 | 3,380,206 |
| Donation/Contribution and Corporate Social Responsibility (CSR) | 68,132,250 | 28,171,500 |
| Car, Vehicles and helicopters Expenses (Note: 35.2) | 30,605,048 | 16,597,580 |
| Brokerage/Commission to Bank/Fis/Share Trading Co. (Note: 35.3) | 4,158,381 | 2,547,555 |
| Training & Internship Allowances (Note: 35.4) | 3,132,423 | 924,339 |
| Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others | 2,045,602 | 2,279,387 |
| Entertainment and other Expenses (Note: 35.5) | 9,416,107 | 4,491,464 |
| Travelling Expenses (Inland & Foreign) for official purpose (Note: 35.6) | 3,060,374 | 6,939,822 |
| Conveyance, Labor, Carriage and Freight Expense (Note: 35.7) | 9,455,638 | 5,599,417 |
| Business Development/Promotion Expense (Note: 35.8) | 12,981,237 | 6,641,136 |
| Liveries and Uniforms payment /Expense for Support Staff | 65,314 | 60,541 |
| First Aid/Medical Expenses | 20,969 | 18,342 |
| Newspaper, Magazine and Periodicals | 283,041 | 190,810 |
| Manpower/Security Service Providers Commission & Charge (Note: 35.9) | 50,540,703 | 32,629,784 |
| Card Division Fees, Charges and Expenses (Note: 35.10) | 5,280,290 | 2,649,375 |
| Agent Banking Charge and Expenses | 5,414,951 | 4,074,468 |
| Miscellaneous Expenses (Note: 35.11) | 21,795,726 | 16,084,674 |
| | 230,806,450 | 133,280,400 |
| 35.1 Bank Charges | | |
| Clearing Cheque Charge (VAT Incl.) | 32,710 | 356,597 |
| Online/SMS Banking Charge (VAT Incl.) | 2,538,291 | 1,960,569 |
| Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.) | 1,847,394 | 1,063,040 |
| | 4,418,396 | 3,380,206 |
| 35.2 Car, Vehicles and helicopters Expenses | | |
| Car or Vehicles Fuel (Oil/Gas/LPG) Cost | 6,592,133 | 5,959,199 |
| Car or Vehicles Hiring Charge | 24,012,915 | 10,638,381 |
| | 30,605,048 | 16,597,580 |
| 35.3 Brokerage/Commission and Discount paid to Bank/Fis | | |
| Charge and Discount paid to Bank/Fis | 1,259 | 4,283 |
| Commission paid to Bank/Fis | 26,844 | 18,747 |
| Brokerage Commission/Fees - Share Trading (VAT Exempted) | 4,129,968 | 2,523,726 |
| Commission and Charge Paid to Others | 311 | 798 |
| | 4,158,381 | 2,547,555 |
| 35.4 Training, Scholarship and Allowance | | |
| Training and Seminar Fees & Expenses (Note: 35.4.1) | 218,358 | 41,843 |
| Recruitment Test/Fees/Allowance | 228,235 | 376,181 |
| Honorarium/Trainer Fees/Allowance | 535,500 | 485,555 |
| Research and Development Exp./Allowance | 3,352 | 760 |
| Internship Allowances to Universities Graduate | 20,000 | 20,000 |
| Stipend, Reward and Recognition | 13,613 | - |
| Employee Refresher Program (Tournament/Competition event, etc.) | 261,865 | - |
| Recruitment Test Expense conducted by Institutions | 1,851,500 | - |
| | 3,132,423 | 924,339 |
| 35.4.1 Training and Seminar Fees & Expenses | | |
| Domestic Training & Seminar Fees | 89,988 | 38,000 |
| Other Training Arranging Fees & Expenses | 12,363 | - |
| Seminar and Awareness Program Expense by BB/Regulators | 116,007 | 3,843 |
| | 218,358 | 41,843 |
| 35.5 Entertainment and Refreshment Expenses | | |
| Process Food Items Through Mushak-11 (M-6.3) or VAT Paid | 3,178,207 | 1,669,203 |
| Food Items from Street or open Market | 5,516,172 | 2,244,524 |
| Green Food Item from open Market | 721,728 | 577,737 |
| | 9,416,107 | 4,491,464 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|--|---------------------|--------------------|
| | Taka | Taka |
| 35.6 Travelling Expenses (Inland & Foreign) for official purpose | | |
| Foreign Travel -Bank Sponsored | - | 212,680 |
| Foreign Travel -Government Sponsored* | - | 1,520,105 |
| Inland or Domestic Travel by Staff | 3,060,374 | 5,207,037 |
| | 3,060,374 | 6,939,822 |
| * Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover. | | |
| 35.7 Conveyance, Carriage, Freight and Worker Charge | | |
| Local Conveyance by Staff | 7,596,668 | 5,119,397 |
| Plumber, Electrician and labor Charge | 1,808,470 | 443,970 |
| Physically Carriage and Freight Charge | 50,500 | 36,050 |
| | 9,455,638 | 5,599,417 |
| 35.8 Business Development/Promotion Expense | | |
| Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank) | 4,569,479 | 5,464,660 |
| Gift (Prize Bond) for clients | 266,100 | 140,000 |
| Event Management for Business Development Purpose | 6,791,519 | 617,838 |
| Customer Gathering Expense | 115,162 | 285,496 |
| Actor/Actress payment for Business Development event | 965,100 | - |
| Display/distribution of Leaflet/Banner/Festoon | 273,877 | 133,142 |
| | 12,981,237 | 6,641,136 |
| 35.9 Manpower/Security Service Providers Commission & Charge | | |
| Security Service Providers Commission & Charge | 34,011,571 | 22,308,770 |
| Manpower Service Providers Commission & Charge | 16,529,132 | 10,321,014 |
| | 50,540,703 | 32,629,784 |
| 35.10 Card Charges and Expenses | | |
| Fees and Charges for VISA Card | 5,126,262 | 2,479,425 |
| Ribon ,Disk,Cable Etc. for Card | 1,020 | - |
| Computer Paper and Card | - | 3,660 |
| Card Contract Point Verification | 153,008 | 166,290 |
| | 5,280,290 | 2,649,375 |
| 35.11 Miscellaneous Expenses | | |
| Laundry and Cleaning (Note:35.11.1) | 2,189,145 | 1,525,810 |
| Binding, Photograph and Photocopy | 483,356 | 219,200 |
| Cash Carrying/Remitting Charge to Security Service Provider | 3,383,724 | 3,341,468 |
| Nursery and Plantation Cost/Exp. | 398,861 | 260,971 |
| COVID-19 (Coronavirus) Related Expenses | 917,016 | 2,268,202 |
| Discomfort/Closing/Saturday Banking Expense | 1,246,550 | 1,154,500 |
| Conference/Shareholders Meeting/Programs/Opening Ceremony Expense | 11,539,461 | 6,361,440 |
| NID Verification Charge to Bangladesh Election Commission (Incl. VAT) | 1,637,614 | 951,252 |
| Sundry Expenses | - | 1,830 |
| | 21,795,726 | 16,084,674 |
| 35.11. Laundry and Cleaning Expenses | | |
| Manual Laundry and Cleaning Expense | 2,161,980 | 1,504,096 |
| Auto Laundry and Cleaning Expense | 27,165 | 21,714 |
| | 2,189,145 | 1,525,810 |
| 35a Consolidated Other Expenses | | |
| NRBC Bank Limited | 230,806,450 | 133,280,400 |
| NRBC Bank Securities Limited | 2,040,496 | 1,071,756 |
| | 232,846,946 | 134,352,156 |
| Less: Inter company transaction | - | - |
| | 232,846,946 | 134,352,156 |
| 36 Provision against loans and advances | | |
| i. Provision against unclassified loans and advances | | |
| Provision for Unclassified/Standard Loans and Advances | 129,349,567 | 104,098,251 |
| Special General Provision-COVID-19 | - | - |
| Provision for SMA Loans and Advances | (148,405,015) | (3,665,428) |
| | (19,055,448) | 100,432,823 |

| | Jan'22-Jun'22 | Jan'21-Jun'21 |
|--|--------------------|--------------------|
| | Taka | Taka |
| <u>ii. Provision against classified loans and advances</u> | | |
| Provision for Sub-Standard Loans and Advances | (9,338,366) | 177,710 |
| Provision for Doubtful Loans and Advances | 210,054,793 | (11,118,368) |
| Provision for Bad & Loss of Loans and Advances | 110,079,058 | (52,080,944) |
| | 310,795,485 | (63,021,602) |
| | 291,740,038 | 37,411,221 |
| 36a Consolidated provision against loans and advances | | |
| NRBC Bank Limited | 291,740,038 | 37,411,221 |
| NRBC Bank Securities Limited | - | - |
| | 291,740,038 | 37,411,221 |
| 37 Provision for Diminution in Value of Investments | | |
| Provision for diminution of Shares list with DSE | 169,271,510 | (1,763,839) |
| Others | - | - |
| | 169,271,510 | (1,763,839) |
| *According to DOS Circular 01, Dated February 10, 2020, NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular. | | |
| ** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis. | | |
| 37a Consolidated Provision for Diminution in Value of Investments | | |
| NRBC Bank Limited | 169,271,510 | (1,763,839) |
| NRBC Bank Securities Limited | 1,028,803 | 28,749,185 |
| | 170,300,313 | 26,985,346 |
| 38 Provision for Off-Balance Sheet Exposures | | |
| Conventional and Islamic banking | 58,259,963 | 96,346,881 |
| | 58,259,963 | 96,346,881 |
| 38a Provision for Off-Balance Sheet Exposures | | |
| NRBC Bank Limited | 58,259,963 | 96,346,881 |
| NRBC Bank Securities Limited | - | - |
| | 58,259,963 | 96,346,881 |

39 Current Tax Expense /Payable

| SL | Particulars | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|----|---|-----------------------|-----------------------|
| 1 | Taxable Income | 1,872,422,866 | 1,351,483,047 |
| 2 | Current Tax Payable @37.5% before considering extra ordinary items | 702,158,575 | 506,806,143 |
| 3 | Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011] | (6,813,225) | (2,817,150) |
| 4 | Add: Gain on Sale of Approved Securities [Tax@15% U/S 32/Second Sch., Para -2(a)(ii)] | - | - |
| 5 | Add: Dividend Income Tax [Tax@20% as Second Sch., Para -4(a)] | 1,393,604 | 8,936,884 |
| 6 | Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015] | - | 13,559,598 |
| 7 | Current Tax Payable after considering extra ordinary items | 696,738,954 | 526,485,475 |
| 8 | Deferred Tax Liability for the period | (34,228,627) | 85,977,138 |
| 9 | Tax Expense for the Period | 662,510,327 | 612,462,612 |

39a Consolidated Current Tax Expense

| | | |
|------------------------------|--------------------|--------------------|
| NRBC Bank Limited | 662,510,327 | 612,462,612 |
| NRBC Bank Securities Limited | 45,045,350 | 27,323,129 |
| | 707,555,677 | 639,785,742 |

39b Consolidated Current Tax Payable

| | | |
|------------------------------|--------------------|--------------------|
| NRBC Bank Limited | 696,738,954 | 526,485,475 |
| NRBC Bank Securities Limited | 45,252,962 | 27,379,202 |
| | 741,991,916 | 553,864,677 |

40 Deferred Tax (Income)/Expense

| | Carrying Amt | Tax Base | Temporary Difference | Temporary Difference |
|--|--|---------------|----------------------|----------------------|
| Fixed Assets other than ROU | 1,440,423,803 | 1,313,795,557 | 126,628,245 | 41,796,749 |
| | Total Taxable Temporary Difference at Asset side | | 126,628,245 | 41,796,749 |
| Provision for Classified Loan | 2,114,739,015 | - | (2,114,739,015) | (1,039,210,167) |
| | Total Deductible Temporary Difference at Liability side | | (2,114,739,015) | (1,039,210,167) |
| Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period] | | | (1,988,110,769) | (997,413,418) |
| Tax Rate @37.50% i.e deferred Tax Liability | | | (745,541,539) | (374,030,032) |
| Less : Deferred Tax Income as at 31.12.2021 | | | (711,312,912) | (460,007,169) |
| Deferred Tax Income for the year | | | (34,228,627) | 85,977,138 |

40a Consolidated Deferred Tax (Income)/ Expense

| | | |
|------------------------------|---------------------|-------------------|
| NRBC Bank Limited | (34,228,627) | 85,977,138 |
| NRBC Bank Securities Limited | (207,612) | (56,073) |
| | (34,436,239) | 85,921,065 |

41 Earnings Per Share (EPS)

| | | |
|---------------------------------------|--------------|--------------|
| Profit after Taxation | 490,369,710 | 775,275,600 |
| Number of Ordinary Shares outstanding | 792,966,061 | 737,642,848 |
| Earnings Per Share | 0.618 | 1.051 |

41.1 Restated Earnings Per Share (EPS)

| | | |
|---------------------------------------|--------------|--------------|
| Profit after Taxation | 490,369,710 | 775,275,600 |
| Number of Ordinary Shares outstanding | 792,966,061 | 792,966,061 |
| Earnings Per Share | 0.618 | 0.978 |

41a Consolidated Earnings Per Share (EPS)

| | | |
|---|--------------|--------------|
| Net Profit attributable to the shareholders of parent company | 608,301,269 | 818,568,035 |
| Number of Ordinary Shares outstanding | 792,966,061 | 737,642,848 |
| Earnings Per Share | 0.767 | 1.110 |

41.1a Restated Consolidated Earnings Per Share (EPS)

| | | |
|---|--------------|--------------|
| Net Profit attributable to the shareholders of parent company | 608,301,269 | 818,568,035 |
| Number of Ordinary Shares outstanding | 792,966,061 | 792,966,061 |
| Earnings Per Share* | 0.767 | 1.032 |

*Earnings Per Share (EPS) has been Calculated by dividing the basic earnings with the number of ordinary shares outstanding as of June 30, 2022 in terms of International Accounting Standard (IAS)-33

| | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|---|-----------------------|-----------------------|
| 42 Receipts from Other Operating Activities | | |
| Interest on Money at call | 5,016,557 | 3,915,101 |
| Interest Income on Govt Treasury Bond | 1,064,824,891 | 964,651,598 |
| Interest on Sub/Perpetual Bond | 61,446,689 | 26,118,367 |
| Gain on Sale of Shares and Securities listed with DSE/CSE | (16,007,616) | 135,595,977 |
| Gain on Sale of Bonus Shares listed with DSE/CSE | - | 78 |
| Income from Govt. Islamic Bond | 69,716 | 201,462 |
| Interest on USD Fund Placement to OBU | 10,581,028 | - |
| Income/Profit from Govt. Sukuk Bonds | 29,970,742 | 2,142,127 |
| Interest on Reverse Repo | 200 | - |
| Gain on Sale of Approve Securities | (26,198,277) | 244,805,205 |
| Service Charges and Fees | 97,562,460 | 62,274,545 |
| Locker Rental Income | 544,225 | 391,000 |
| Online Transaction Commission | 7,108,183 | 4,411,738 |
| Loan Syndication Equity Arrangement Fees | - | 680 |
| Loan Restructuring Fees | - | 79,822 |
| Loan Documents Deferral & CDBL Charges | 9,550 | - |
| General Islami Banking Service | 1,179,663 | - |
| Recoveries-Postage | 3,330 | 27,900 |
| Income from Card Services | 10,931,534 | 11,701,214 |
| Charges on Trade Finance | 70,211,906 | 62,169,650 |
| Miscellaneous Earnings | 30,091,114 | 23,445,906 |
| | 1,347,355,445 | 1,541,932,373 |
| Offshore Banking Unit(OBU) | 659,690 | 336,526 |
| | 1,348,015,135 | 1,542,268,900 |
| 42a Consolidated Receipts from Other Operating Activities | | |
| NRBC Bank Limited | 1,348,015,135 | 1,542,268,900 |
| NRBC Bank Securities Limited | (6,874,660) | 23,880,616 |
| | 1,341,140,475 | 1,566,149,515 |
| 43 Payments for Other Operating Activities | | |
| Rent, Taxes, Insurance, Electricity, etc | 251,879,865 | 156,120,512 |
| Legal, Regulatory Fees and Documentation Expense | 11,651,981 | 28,408,614 |
| Audit Fees | 862,500.00 | - |
| Postage, Stamps, Telecommunication, etc | 41,704,200 | 26,397,072 |
| Directors' fees & Meeting Expenses | 5,154,919 | 3,643,178 |
| Purchased for Replacement/Spares parts /Accessories of Banks Assets | 31,059,307 | 21,978,014 |
| Repair & Maintenance of Bank's Assets | 6,394,419 | 2,928,784 |
| Payment for Donation/Contribution/CSR | 68,132,250 | 28,171,500 |
| Other Expenses | 162,674,200 | 223,714,604 |
| | 579,513,641 | 491,362,277 |
| 43a Consolidated Payments for Other Operating Activities | | |
| NRBC Bank Limited | 579,513,641 | 491,362,277 |
| NRBC Bank Securities Limited | 18,300,184 | 12,879,386 |
| | 597,813,826 | 504,241,663 |
| Cash Increase/(Decrease) through Intercompany Transaction | - | - |
| | 597,813,826 | 504,241,663 |
| 44 Payment/(Settled/Received) for Other Assets | | |
| Advance Security Deposit | 1,248,493 | 181,000 |
| Suspense Account | 95,214,060 | 100,502,118 |
| Advance Office Rent | (22,671,545) | 65,660,765 |
| Advance Rent for Initial Payment of Right of Use Assets | - | - |
| Inter Branch General Account Balance (Dr Balance) | (103,838,290) | 1,912,507 |
| Interest Receivable-COVID Block Account | 3,340 | (378,506,916) |
| EKYC Settlement A/c | - | 139.00 |
| Share Sale proceed Receivable | - | - |
| | (30,043,942) | (210,250,386) |
| 44a Consolidated Payment/(Settled) for Other Assets | | |
| NRBC Bank Limited | (30,043,942) | (210,250,386) |
| NRBC Bank Securities Limited | (117,549,895) | (27,151,617) |
| | (147,593,837) | (237,402,002) |
| Cash Increase/(Decrease) through Intercompany Transaction | - | - |
| | (147,593,837) | (237,402,002) |

| | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|--|-----------------------|-----------------------|
| 45 (Payment)/Received of Other Liabilities | | |
| FC Held Against BTB Bills, EDF Loan and Others | 334,060,800 | 187,411,705 |
| OBUs Account with Intl Div-HO-USD | 110,461 | 585,439 |
| BACH Clearing Settlement | 33,060,298 | 6,765,918 |
| Inter Branch General Account Balance (Cr Balance) | 11,673,753 | (347,157) |
| Received against service of Card Business (Accrued income) | 21,894,574 | 16,957,480 |
| Payable to Supplier agst Fixed Assets Purchased | - | 340,100 |
| QR Code & EOD Settlement Account | 2,545 | 100,400 |
| Settlement / Parking GL Account | (65,937) | - |
| Unearned Income [Islamic Banking] | 42,957,140 | (1,028,882) |
| Unearned Income on Inv against MTDR | | 68,229 |
| Unearned Income on Bi-Muazzal | | 310,858 |
| Unearned Income on LDBP (Islamic) | | (1,188,624) |
| Compensation Account (Islamic) | 165,322 | (38,288) |
| | 443,858,957 | 209,937,177 |

45.a Consolidated (Payment)/Received of Other Liabilities

| | | |
|---|--------------------|--------------------|
| NRBC Bank Limited | 443,858,957 | 209,937,177 |
| NRBC Bank Securities Limited | - | - |
| | 443,858,957 | 209,937,177 |
| Cash Increase/(Decrease) through Intercompany Transaction | - | - |
| | 443,858,957 | 209,937,177 |

46 (Purchase)/Sale of Government Securities

| | | |
|--|------------------------|----------------------|
| Treasury Bills-HFT | (737,291,243) | 4,655,230,176 |
| Treasury Bills-HTM | (2,605,273,570) | (1,289,981,428) |
| Less: Decrease of Revaluation Gain on Treasury Bills which is non cash | (64,638,153) | (39,439,975) |
| | (3,407,202,966) | 3,325,808,773 |

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 June 2022

| SI NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|---|--|----------------------|--------------------------|--------------------------|----------------------|----------------------|----------------------|--------------------------|--------------------------|----------------------|----------------------|
| | | Opening Balance | Addition during the year | Disposal during the year | Closing Balance | | Opening Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Building and Construction | - | - | - | - | 2.50% | - | - | - | - | - |
| 2 | Furniture and fixtures | 1,116,904,397 | 117,778,992 | - | 1,234,683,389 | 10.00% | 262,661,316 | 59,613,668 | - | 322,274,984 | 912,408,405 |
| 3 | Machinery and Plant | 374,639,916 | 57,231,087 | - | 431,871,003 | 20.00% | 260,930,057 | 20,220,998 | - | 281,151,055 | 150,719,948 |
| 4 | Office Equipment | 347,916,996 | 41,884,051 | - | 389,801,047 | 20.00% | 181,319,756 | 25,296,619 | - | 206,616,375 | 183,184,672 |
| 5 | Computer & Computer Equipment | 272,060,137 | 43,944,710 | - | 316,004,847 | 20.00% | 130,855,997 | 23,002,762 | - | 153,858,760 | 162,146,088 |
| 6 | Intangible Assets/ Bangladesh Made Computer Software | 184,968,150 | 6,000,000 | - | 190,968,151 | 20.00% | 157,565,864 | 6,004,269 | - | 163,570,133 | 27,398,018 |
| 7 | Motor Vehicles-Office Used | 4,600,000 | (0) | - | 4,600,000 | 20.00% | 2,990,000 | 460,000 | - | 3,450,000 | 1,150,000 |
| 8 | Motor Vehicles-Transport | 15,000,000 | - | - | 15,000,000 | 20.00% | 10,083,333 | 1,500,000 | - | 11,583,334 | 3,416,667 |
| 9 | Professionals and Reference Books | 23,370 | 0 | - | 23,370 | 20.00% | 23,365 | - | - | 23,365 | 5.41 |
| 10 | Leased Assets: Motor Vehicle | - | - | - | - | 20.00% | - | - | - | - | - |
| Total as at 30 June 2022 | | 2,316,112,967 | 266,838,840 | - | 2,582,951,807 | | 1,006,429,689 | 136,098,316 | - | 1,142,528,005 | 1,440,423,803 |
| Total at 31 December-2021 | | 1,533,450,466 | 830,243,124 | 47,580,624 | 2,316,112,967 | | 863,767,870 | 190,242,428 | 47,580,610 | 1,006,429,689 | 1,309,683,278 |
| 1 | Right-of-use assets : Office space * | 714,082,008 | - | - | 714,082,008 | - | 195,383,926 | 71,161,949 | - | 266,545,875 | 447,536,133 |
| Sub-Total | | 714,082,008 | - | - | 714,082,008 | - | 195,383,926 | 71,161,949 | - | 266,545,875 | 447,536,133 |
| Grand-Total as at 30 June 2022 | | 3,030,194,975 | 266,838,840 | - | 3,297,033,816 | | 1,201,813,614 | 207,260,265 | - | 1,409,073,880 | 1,887,959,936 |
| Grand-Total as at 31 December-2021 | | 1,775,798,414 | 1,355,159,436 | 100,762,874 | 3,030,194,975 | | 940,739,463 | 334,680,118 | 73,605,967 | 1,201,813,614 | 1,828,381,361 |

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)
As at 30 June 2022

| SI NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|---|---|----------------------|--------------------------|--------------------------|----------------------|----------------------|--------------------|--------------------------|--------------------------|----------------------|----------------------|
| | | Opening Balance | Addition during the year | Disposal during the year | Closing Balance | | Opening Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Building and Construction | - | - | - | - | 2.50% | - | - | - | - | - |
| 2 | Furniture and fixtures | 1,116,904,397 | 117,778,992 | - | 1,234,683,389 | 10.00% | 270,458,658 | 48,211,237 | - | 318,669,895 | 916,013,494 |
| 3 | Machinery and Plant | 374,639,916 | 57,231,087 | - | 431,871,003 | 20.00% | 168,735,010 | 26,313,599 | - | 195,048,609 | |
| 4 | Office Equipment and Machinery | 347,916,996 | 41,884,051 | - | 389,801,047 | 10.00% | 100,347,915 | 14,472,657 | - | 114,820,571 | 274,980,476 |
| 5 | Computer and Computer Equipment | 272,060,137 | 43,944,710 | - | 316,004,847 | 30.00% | 193,751,192 | 18,338,048 | - | 212,089,241 | 103,915,607 |
| 6 | Intangible Assets/Bangladesh Made Computer Software | 184,968,150 | 6,000,000 | - | 190,968,151 | 50.00% | 172,802,106 | 4,541,511 | - | 177,343,617 | 13,624,533 |
| 7 | Motor Vehicles-Office Used | 16,100,000 | 0 | - | 16,100,000 | 20.00% | 14,075,997 | 202,400 | - | 14,278,397 | 1,821,602 |
| 8 | Motor Vehicles-Transport | 30,750,000 | - | - | 30,750,000 | 20.00% | 24,416,662 | 633,334 | - | 25,049,996 | |
| 9 | Professionals and Reference Books | 23,370 | 0 | - | 23,370 | 30.00% | 22,023 | 202 | - | 22,225 | 1,145 |
| 10 | Leased Assets: Motor Vehicle | 20,330,624 | - | - | 20,330,624 | 20.00% | 16,509,847 | 382,078 | - | 16,891,925 | 3,438,699 |
| Grand-Total as at 30 June 2022 | | 2,363,693,591 | 266,838,840 | - | 2,630,532,431 | | 961,119,410 | 113,095,066 | - | 1,074,214,476 | 1,313,795,557 |
| Grand-Total as at 31 December-2021 | | 1,533,450,466 | 830,243,124 | - | 2,363,693,591 | | 739,313,855 | 221,805,556 | - | 961,119,411 | 1,402,574,180 |

NRB Commercial Bank Limited
Islamic Banking Operations
As at and for the period ended 30 June 2022

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

| Types of Mudaraba Deposit | Distributable Investment Income Sharing Ratio | |
|--|--|------|
| | Client | Bank |
| Al-Wadeah Current Deposit A/c (AWCDA) | 0% | 100% |
| Mudaraba Savings Account (MSA) | 45% | 55% |
| Mudaraba Shohoj Shanchay | 50% | 50% |
| Mudaraba Special Notice Deposit Account (MSND) | 35% | 65% |
| Mudaraba Term Deposit A/c (MTDR 1 Month) | 60% | 40% |
| Mudaraba Term Deposit A/c (MTDR 2 Months) | 60% | 40% |
| Mudaraba Term Deposit A/c (MTDR 3 Months) | 70% | 30% |
| Mudaraba Term Deposit A/c (MTDR 6 Months) | 72% | 28% |
| Mudaraba Term Deposit A/c (MTDR 1 Year) | 72% | 28% |
| Mudaraba Term Deposit A/c (MTDR 2 Year) | 72% | 28% |
| Mudaraba Term Deposit A/c (MTDR 3 Year) | 72% | 28% |
| Mudaraba Term Deposit A/c (MTDR 4 Year) | 72% | 28% |
| Mudaraba Term Deposit A/c (MTDR 5 Year) | 72% | 28% |
| Mudaraba Monthly Installment Scheme | 75% | 25% |
| Mudaraba Monthly Profit Scheme | 75% | 25% |

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRB Commercial Bank Limited
Islamic Banking Unit
Balance Sheet
As on 30 June 2022

Annexure-B

| Particulars | At June 30, 2022 | At June 30, 2022 |
|---|----------------------|----------------------|
| | Taka | Taka |
| PROPERTY AND ASSETS | | |
| Cash: | 152,283,620 | 104,225,853 |
| In Hand (Including Foreign Currencies) | 19,556,668 | 13,117,721 |
| Balance with Bangladesh Bank and its agent bank (s) (including FC) | 132,726,952 | 91,108,131 |
| Balance with other banks and financial institutions | 162,774,424 | 131,704,314 |
| In Bangladesh | 162,774,424 | 131,704,314 |
| Outside Bangladesh | - | - |
| Placement with other banks and financial institutions | 73,996,011 | - |
| Investments | 967,460,000 | 987,460,000 |
| Government | 967,460,000 | 987,460,000 |
| Others | - | - |
| Investments | 1,967,974,662 | 954,691,904 |
| General investments | 1,887,445,692 | 902,512,583 |
| Bills purchased and discounted | 80,528,970 | 52,179,320 |
| Fixed assets including premises, furniture and fixtures | 5,613,856 | 6,120,133 |
| Other assets | 262,048,354 | 5,518,067 |
| Total assets | 3,592,150,928 | 2,189,720,270 |
| LIABILITIES AND CAPITAL | | |
| Liabilities | | |
| Placement from other banks, financial institutions and agents | - | - |
| Deposits and other accounts | 3,462,664,228 | 2,110,364,287 |
| Al-wadeeah current accounts and other accounts | 182,767,215 | 76,459,576 |
| Bills payable | 34,293,997 | 33,368,143 |
| Mudaraba savings bank deposits | 338,352,086 | 250,270,128 |
| Mudaraba notice deposits | 121,913,968 | 52,734,435 |
| Mudaraba fixed deposits | 1,883,933,298 | 1,265,062,923 |
| Mudaraba Term Deposit- Banks | 500,000,000 | 250,000,000 |
| Mudaraba Scheme Deposits | 228,780,010 | 138,177,448 |
| Non-Residence Taka A/C | 795,995 | 42,255 |
| Sundry Deposits | 171,827,659 | 44,249,378 |
| Other liabilities | 109,043,356 | 76,210,675 |
| Total liabilities | 3,571,707,584 | 2,186,574,962 |
| Shareholders' Equity | | |
| Retained Profit/(loss) transferred for consolidated Income | 20,443,344 | 3,145,309 |
| Total Liabilities and Shareholders' Equity | 3,592,150,928 | 2,189,720,270 |
| OFF - BALANCE SHEET EXPOSURES | | |
| Acceptances and endorsements | 117,189,587 | 105,094,106 |
| Letter of Guarantee agst. LC | 3,478,610 | 3,283,763 |
| Bank Guarantee | 22,697,711 | 13,952,200 |
| Irrevocable letters of credit | 557,012,425 | 189,580,313 |
| Bills for collection | 150,317,515 | 88,968,573 |
| Total Off-Balance Sheet exposures including contingent liabilities | 850,695,848 | 400,878,955 |

NRB Commercial Bank Limited
Islamic Banking Unit
Profit and Loss Account
For the Period ended 30 June, 2022

| Particulars | Jan'22-Jun'22 Taka | Jan'21-Jun'21 Taka |
|---|-----------------------|-----------------------|
| OPERATING INCOME | | |
| Profit Received from Investment/Bal. with bank and financial institutions | 62,262,362 | 11,604,274 |
| Profit paid on deposits and borrowings, etc | 55,270,545 | 13,412,144 |
| Net investment income | 6,991,817 | (1,807,869) |
| Investment income | 22,632,014 | 1,583,192 |
| Commission, exchange and brokerage | 5,097,222 | 1,703,031 |
| Other operating income | 3,845,935 | 975,123 |
| Total operating income (A) | 38,566,988 | 2,453,476 |
| OPERATING EXPENSES | | |
| Salary and allowances | - | - |
| Rent, taxes, insurance, electricity, etc. | 163,500 | 129,000 |
| Legal expenses | - | - |
| Postage, stamps, telecommunication, etc. | - | - |
| Stationary, Printings and Advertisements, etc. | 162,737 | 38,277 |
| Chief Executive's salary and fees | - | - |
| Directors' fees & meeting expenses | 74,400 | - |
| Auditors' fees | - | - |
| Charges on Investment losses | - | - |
| Depreciation and repairs of Bank's assets | 760,217 | 690,372 |
| Other expenses | 119,134 | 2,275 |
| Total operating expenses (B) | 1,279,988 | 859,924 |
| Profit before provision (C = A-B) | 37,287,000 | 1,593,552 |
| Provision for investments | | |
| General provision | 9,839,873 | 1,537,903 |
| Specific provision | - | - |
| | 9,839,873 | 1,537,903 |
| Provision for of balance sheet items | 7,003,783 | 1,256,218 |
| Total provision (D) | 16,843,657 | 2,794,120 |
| Profit before taxation (C-D) | 20,443,344 | (1,200,568) |

NRB Commercial Bank Limited
Off-shore Banking Unit (OBU)
 Balance Sheet
 As at 30 June 2022

| Particulars | Notes | As at 30 June 2022 | | At Dec 31, 2021 | |
|---|-------|--------------------|----------------------|-------------------|----------------------|
| | | USD | Taka | USD | Taka |
| PROPERTY AND ASSETS | | | | | |
| Cash: | | - | - | - | - |
| In Hand (Including Foreign Currencies) | | - | - | - | - |
| Balance with Bangladesh Bank and its agent bank (s) (including FC) | | - | - | - | - |
| Balance with other banks and financial institutions | 3 | 600,884 | 56,152,598 | 17,090,989 | 1,466,406,873 |
| In Bangladesh | | - | - | - | - |
| Outside Bangladesh | | 600,884 | 56,152,598 | 17,090,989 | 1,466,406,873 |
| Money at call and short notice | | - | - | - | - |
| Investments | | - | - | - | - |
| Government | | - | - | - | - |
| Others | | - | - | - | - |
| Loans and advances | 4 | 39,593,073 | 3,699,972,647 | 26,024,937 | 2,232,939,551 |
| Loans, cash credits, overdrafts etc. | | 39,593,073 | 3,699,972,647 | 25,367,690 | 2,176,547,766 |
| Bills purchased and discounted | | - | - | 657,247 | 56,391,785 |
| Fixed assets including premises, furniture and fixtures | | - | - | - | - |
| Other assets | | - | - | - | - |
| Non - banking assets | | - | - | - | - |
| Total assets | | 40,193,957 | 3,756,125,244 | 43,115,926 | 3,699,346,424 |
| LIABILITIES AND CAPITAL | | | | | |
| Liabilities | | | | | |
| Borrowings from other banks, financial institutions and agents | 5 | 39,576,126 | 3,698,388,972 | 42,764,656 | 3,669,207,515 |
| Deposits and other accounts | | - | - | - | - |
| Current deposits and other accounts | | - | - | - | - |
| Bills payable | | - | - | - | - |
| Savings bank deposits | | - | - | - | - |
| Special notice deposits | | - | - | - | - |
| Fixed deposits | | - | - | - | - |
| Schemes Deposit | | - | - | - | - |
| Other liabilities | 6 | 97,904 | 9,149,112 | 35,982 | 3,087,223 |
| Total liabilities | | 39,674,030 | 3,707,538,084 | 42,800,638 | 3,672,294,738 |
| Shareholders' Equity | | | | | |
| Retained Profit/(loss) transferred for consolidated Income | | 519,927 | 48,587,160 | 315,288 | 27,051,686 |
| Total Liabilities and Shareholders' Equity | | 40,193,957 | 3,756,125,244 | 43,115,926 | 3,699,346,424 |

NRB Commercial Bank Limited
Off-shore Banking Unit (OBU)
Profit and Loss Account
For the Period ended 30 June, 2022

| Particulars | Notes | Jan'22-Jun'22 | |
|---|-------|----------------|-------------------|
| | | USD | Taka |
| OPERATING INCOME | | | |
| Interest income | 7 | 997,400 | 93,207,018 |
| Interest paid on deposits and borrowings, etc | 8 | 484,532 | 45,279,547 |
| Net investment income | | 512,868 | 47,927,471 |
| Investment income | | - | - |
| Commission, Exchange and Brokerage Income | | - | - |
| Other operating income | 9 | 7,059 | 659,690 |
| Total operating income (A) | | 519,927 | 48,587,160 |
| OPERATING EXPENSES | | | |
| Salary and allowances | | - | - |
| Rent, taxes, insurance, electricity, etc. | | - | - |
| Legal expenses | | - | - |
| Postage, stamps, telecommunication, etc. | | - | - |
| Stationery, printing, advertisement, etc. | | - | - |
| Chief Executive's salary and fees | | - | - |
| Directors' fees & meeting expenses | | - | - |
| Auditors' fees | | - | - |
| Charges on loan losses | | - | - |
| Depreciation and repairs of Bank's assets | | - | - |
| Other expenses | | - | - |
| Total operating expenses (B) | | - | - |
| Profit before provision (C = A-B) | | 519,927 | 48,587,160 |
| Provision for investments | | - | - |
| General provision | | - | - |
| Specific provision | | - | - |
| Provision for Off-Balance Sheet items | | - | - |
| Total provision (D) | | - | - |
| Profit before taxation (C-D) | | 519,927 | 48,587,160 |

NRB Commercial Bank Limited
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the Period ended 30 June, 2022

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRB Commercial Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Agrabad Branch.

2 Significant accounting policies and basis of preparation of financial Statements**2.1 Basis of preparation**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2021

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and Taka where USD is the functional currency and Taka are the Unit's presentation currency. Foreign Currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The Effects of Changes in Foreign Exchange Rates.

| Particulars | Notes | Jan'22-Jun'22 | |
|---|-------|-------------------|----------------------|
| | | USD | Taka |
| 3 Balance with other banks and financial institutions | | | |
| In Bangladesh | | - | - |
| Outside Bangladesh | | 600,884 | 56,152,598 |
| | | 600,884 | 56,152,598 |
| 4 Loans and advances | | | |
| Loans, cash credit, overdrafts etc. (Note 4.1) | | 39,593,073 | 3,699,972,647 |
| Bills purchased and discounted (Note 4.2) | | - | - |
| | | 39,593,073 | 3,699,972,647 |
| 4.1 Loans, cash credit, overdrafts etc. | | | |
| General Loan & Advance (U-pass) | | 39,593,073 | 3,699,972,647 |
| | | 39,593,073 | 3,699,972,647 |
| 4.2 Bills purchased and discounted | | | |
| Payable Inside Bangladesh | | - | - |
| Payable Outside Bangladesh | | - | - |
| | | - | - |
| 5 Borrowings from other banks, financial institutions and agents | | | |
| Borrowing from Banks | | 5,761,746 | 538,435,182 |
| Borrowing from Head Office Through Treasury | | 33,814,380 | 3,159,953,790 |
| | | 39,576,126 | 3,698,388,972 |
| 6 Other liabilities | | | |
| Interest Payable for Borrowing from Banks | | 97,904 | 9,149,112 |
| | | 97,904 | 9,149,112 |
| 7 Interest income | | | |
| General Loans & Advances | | 996,012 | 93,077,309 |
| Export Bills Purchased-Lcy | | 1,388 | 129,709 |
| Deposit with Banks and Financial Institution | | - | - |
| | | 997,400 | 93,207,018 |
| 8 Interest paid on deposits and borrowings, etc | | | |
| Interest paid on Borrowings and Deposits | | 484,532 | 45,279,547 |
| | | 484,532 | 45,279,547 |
| 9 Other operating income | | | |
| Swift Charge Recovery | | 7,059 | 659,690 |
| | | 7,059 | 659,690 |

NRBC Bank Securities Limited
Statement of Financial Position
As at June 30, 2022

| Properties & Assets | Notes | At June 30, 2022 Taka | At Dec 31, 2021 Taka |
|--|-------|--------------------------|-------------------------|
| <u>Non Current Assets:</u> | | | |
| Property, Plant & Equipment | 4 | 10,125,513 | 9,420,236 |
| <u>Investments :</u> | | | |
| Investment in Share & Stock | 5 | 418,974,286 | 340,429,692 |
| <u>Loan and Advances :</u> | | | |
| Margin Loan | 6 | 1,903,291,395 | 2,000,291,811 |
| <u>Current Assets:</u> | | | |
| Advances, Deposits, Prepayments, Receivables | 7 | 169,567,384 | 252,362,193 |
| Cash and Cash Equivalents | 8 | 230,876,492 | 86,331,857 |
| | | 400,443,876 | 338,694,050 |
| Total Properties & Assets | | 2,732,835,071 | 2,688,835,789 |
| | | | |
| <u>Shareholders' Equity:</u> | | 719,171,944 | 601,240,381 |
| Share Capital | 9 | 400,000,000 | 400,000,000 |
| Retained Earnings | 10 | 315,003,664 | 197,072,101 |
| Capital Reserve | 11 | 4,168,280 | 4,168,280 |
| <u>Current Liabilities</u> | | 942,297,154 | 978,942,923 |
| Other Liabilities | 11 | 380,631,308 | 424,625,113 |
| Overdraft NRBC Bank Ltd | 12 | 561,665,846 | 554,317,810 |
| <u>Long Term Liabilities</u> | | | |
| Long Term Loan | 13 | 1,071,365,973 | 1,108,652,484 |
| Total Equity and Liabilities | | 2,732,835,071 | 2,688,835,789 |

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Place: Dhaka
Date: July 31, 2022

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

| Particulars | Notes | June 2022 | June 2021 |
|--|-------|--------------------|--------------------|
| | | Taka | Taka |
| Revenue | 14 | 289,369,784 | 182,353,180 |
| Less : Direct Expense/Cost of Revenue | 15 | 82,705,461 | 54,627,755 |
| Gross Profit | | 206,664,323 | 127,725,425 |
| Operating Expenses | | | |
| Salary & Allowances | 16 | 35,999,570 | 19,403,156 |
| Rent, Taxes, Insurance, Electricity, etc. | 17 | 2,618,636 | 1,268,015 |
| Legal/Professional/Preliminary Expenses | 18 | 52,078 | 111,975 |
| Stamp, Postage & Telecommunication etc. | 19 | 649,017 | 574,225 |
| Stationery, Printing, Advertisement, etc. | 20 | 657,646 | 369,179 |
| Board of Directors' Meeting Expense | 21 | 82,000 | 94,900 |
| Depreciation & Repair of Property, Plant & Equipment | 22 | 1,462,284 | 996,588 |
| Other Expenses | 23 | 2,000,824 | 997,651 |
| Total Operating Expenses | | 43,522,054 | 23,815,689 |
| Operating Profit/(Loss) | | 163,142,269 | 103,909,736 |
| Add : Other Financial Income | 24 | 903,119 | 339,388 |
| Less: Other Financial Expense | 25 | (39,672) | (74,105) |
| Operating Profit/(Loss) before Provision | | 164,005,716 | 104,175,019 |
| Provision against Diminution of Share | 26 | 1,028,803 | 28,749,185 |
| Total Provision | | 1,028,803 | 28,749,185 |
| Profit/(Loss) before Taxation | | 162,976,913 | 75,425,834 |
| Provision for Taxation | | 45,045,350 | 27,219,386 |
| Current Tax | 27 | 45,252,962 | 27,364,283 |
| Deferred Tax | 28 | (207,612) | (144,897) |
| Profit/Loss after taxation | | 117,931,563 | 48,206,448 |
| Other Comprehensive Income | | - | - |
| Total Comprehensive Income/(loss) | | 117,931,563 | 48,206,448 |
| Earnings Per Share (EPS) | 29 | 2.95 | 1.21 |

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Place: Dhaka
Date: July 31, 2022

NRBC Bank Securities Limited
Statement of Cash Flows
For the year ended June 30, 2022

| Particulars | At June 30, 2022 Taka | At June 30, 2021 Taka |
|--|--------------------------|--------------------------|
| A. Cash flows from operating activities | | |
| Cash received from : | | |
| Brokerage Commission/Charge Receipts | 132,327,603 | 239,255,373 |
| Interest income Received on Margin Loan | 160,371,530 | 190,817,233 |
| Dividend Received | 3,545,311 | 10,663,045 |
| Gain on Sale of Shares and Debentures | (6,874,660) | 70,291,063 |
| | 290,272,903 | 511,384,758 |
| Cash payment to : | | |
| Laga Charge to DSE | 11,593,488 | 23,283,467 |
| Interest paid for OD & Term loan | 66,648,851 | 114,193,535 |
| CDBL Charges paid for Share Trading (Net) | 3,057,414 | 1,430,380 |
| DES/BSEC/RJSC Fees & Charge paid for facilitating Trade | 1,405,708 | 10,502,225 |
| Paid to the Employee | 52,393,065 | 36,068,677 |
| Legal/Preliminary Expense | 52,078 | 249,475 |
| Audit Fees | 69,000 | 57,500 |
| Payments to suppliers/Service providers | 9,584,777 | 10,705,788 |
| Paid for Other Operating Activities | 2,122,496 | 5,111,783 |
| | 146,926,877 | 201,602,830 |
| Operating profit before changes in operating assets & liabilities | 143,346,026 | 309,781,928 |
| Increased/decreased in operating assets and liabilities | | |
| Increased/(Decreased) of Deposit from client against Share purchased | 77,959,406 | (104,129,393) |
| Increased/(Decreased) of Deposit from client against IPO Fund | (146,407,574) | 146,407,574 |
| (Increased) / Decreased in Operating Assets | (68,448,168) | 42,278,181 |
| Net cash from/(used in) operating activities (A) | 74,897,859 | 352,060,109 |
| Cash used in Investing Activities | | |
| Purchase of Property, Plant and Equipment | (1,872,991) | (5,555,168) |
| Investment in Shares/Securities | (78,544,594) | 18,929,614 |
| Advances, deposits, prepayments, Receivables | 83,002,420 | (165,678,022) |
| Loan and Advances | 97,000,416 | (1,136,265,572) |
| Net cash used in Investing Activities (B) | 99,585,250 | (1,288,569,148) |
| Cash flows from Financing Activities | | |
| Loan From Parent Company (NRBC Bank Ltd)[Term & OD facility] | (30,617,003) | 611,415,533 |
| Loan From Other Parent Company [OD facility] | 678,528 | 254,949,446 |
| Dividend Paid | - | (40,000,000) |
| Net cash flows from financing activities (C) | (29,938,475) | 826,364,979 |
| Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C) | 144,544,634 | (110,144,060) |
| Cash and Bank Balance at beginning of the year | 86,331,857 | 196,475,918 |
| Cash & Bank Balance at the end of the year (*) | 230,876,492 | 86,331,858 |
| (*) Cash & Bank Balance: | | |
| Cash in Hand | 8,675,700 | 10,018,246 |
| Cash at Bank | 222,200,792 | 76,313,612 |
| | 230,876,492 | 86,331,858 |

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Place: Dhaka
Date: July 31, 2022

NRBC Bank Securities Limited
Statement of Changes in Equity
As at June 30, 2022

| Particulars | Paid up capital | Retained Earnings | Total |
|--|------------------------|--------------------------|--------------------|
| Opening Balance at January 01, 2022 | 400,000,000 | 197,072,101 | 597,072,101 |
| Net Profit after Tax for the Period End 30 June 2022 | - | 117,931,563 | 117,931,563 |
| Balance at June 30, 2022 | 400,000,000 | 315,003,664 | 715,003,664 |
| Balance at December 31, 2021 | 400,000,000 | 197,072,101 | 597,072,101 |

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Place: Dhaka
Date: July 31, 2022

NRBC Bank Securities Limited

Selective Notes to the Preparation of Financial Statements

For the period from January 01,2022 to June 30, 2022

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of December 31, 2021.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

| 4.00 Property, Plant and Equipment | At June 30, 2022 | At Dec 31, 2021 |
|---|-------------------|-------------------|
| | Taka | Taka |
| At Cost | | |
| Opening Balance | 20,249,657 | 14,694,489 |
| Add: Addition During the Year(Net) | 1,872,991 | 5,555,168 |
| | 22,122,648 | 20,249,657 |
| Less: Accumulated Depreciation | 11,997,135 | 10,829,421 |
| Written Down Value | 10,125,513 | 9,420,236 |

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

| 5.00 Investment in Share & Stock | | |
|---|--------------------|--------------------|
| Quoted Share (Publicly Traded listed with DSE) | 169,238,981 | 90,694,386 |
| Cost of Acquisition of DSE TREC & Share | 213,749,990 | 213,749,990 |
| Share in Lockin | - | - |
| Initial Public Offer | - | - |
| Unquoted Shares (Demat Share & approved by SEC) | - | - |
| Investment in Share Strategic Investment A/c [Note: 5.01] | 35,985,316 | 35,985,316 |
| | 418,974,286 | 340,429,692 |

A Schedule of Investments in Shares is given in Annexure -2

| | | |
|--|------------|------------|
| 5.01 Investment in Share Strategic Investment | 35,985,316 | 35,985,316 |
|--|------------|------------|

According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১২- আইন/আসকর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of three year i.e. December 2022.

| | | |
|-------------------------------|----------------------|----------------------|
| 6.00 Loan and Advances | | |
| Margin Loan | 1,903,291,395 | 2,000,291,811 |
| | 1,903,291,395 | 2,000,291,811 |

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

| | | |
|----------------------------------|--------------------|--------------------|
| Security Deposit (Note: 7.01) | 30,200,000 | 30,200,000 |
| Advance Income Tax (Note: 7.02) | 119,648,303 | 85,100,828 |
| Advance Others (Note: 7.03) | 9,804,090 | 3,002,750 |
| Accounts Receivable (Note: 7.04) | 9,645,671 | 133,996,906 |
| Deferred Tax Assets (Note: 7.05) | 269,320.67 | 61,709.00 |
| | 169,567,384 | 252,362,193 |

7.01 Security deposits

| | | |
|---|-------------------|-------------------|
| Security Deposit with Central Depository | 200,000 | 200,000 |
| Security Deposit with Chatrogram Stock Exchange Ltd [Agst Membership] | 30,000,000 | 30,000,000 |
| | 30,200,000 | 30,200,000 |

7.02 Advance Income Tax

| | | |
|--|--------------------|-------------------|
| On Turnover under Section 53BBB of ITO 1984 | 95,642,926 | 71,197,565 |
| Adv Tax Corporate U/S 74 and 64 of ITO 1984 | 9,812,359 | 525,574 |
| On Bank Interest under Section 53F of ITO 1984 | 1,613,999 | 1,523,734 |
| On Dividend Income under Section 54 of ITO 1984 | 10,638,577 | 9,913,515 |
| Advance Tax on Motor Vehicle under Section 68B of ITO 1984 | 46,500 | 46,500.00 |
| Advance Tax- Strategic Investment u/s 53H of ITO 1984* | 1,893,941 | 1,893,941 |
| | 119,648,303 | 85,100,828 |

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018.

7.03 Advance Others

| | | |
|----------------------|------------------|------------------|
| Advance Office Rent | 2,914,250 | 2,805,750 |
| Advance to suppliers | 6,860,158 | 197,000 |
| Petty Cash | 29,682 | 0 |
| | 9,804,090 | 3,002,750 |

7.04 Accounts Receivable

| | | |
|---|------------------|--------------------|
| Dhaka Stock Exchange Ltd. (Settlement A/c) Broker | 4,570,671 | 40,780,281 |
| Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer | 5,075,000 | 93,216,625 |
| | 9,645,671 | 133,996,906 |

7.05 Deferred Tax Assets

| | | |
|--|----------------|---------------|
| Opening Balance from Note 29.00 | 61,709 | 89,538 |
| Add: Addition During the Year | 207,612 | (27,829) |
| | 269,321 | 61,709 |
| Less: Adjustment during the period | - | - |
| | 269,321 | 61,709 |

8.00 Cash and Cash Equivalents

| | | |
|-------------------------------------|--------------------|-------------------|
| Cash in Hand (*) | 8,675,700 | 10,018,246 |
| Cash at Bank (Note: 08.01) | 222,200,792 | 76,313,611 |
| | 230,876,492 | 86,331,857 |

* Cash in hand means cash kept as petty for maintaining daily regular expenses which adjust periodically and included unclear cheque from client.

8.01 Cash at Bank

| | | |
|--|--------------------|-------------------|
| NRB Commercial Bank Limited, Principal Branch (a) | 196,597,268 | 27,565,405 |
| NRB Commercial Bank Limited CCA 0101-360-099 | 192,234,065 | 26,828,240 |
| ** NRB Commercial Bank Limited IPO A/C 0101-360-098 | 4,850 | 5,425 |
| NRB Commercial Bank Limited Operation A/C 0101-364-002 | 4,304,343 | 273,267 |
| NRB Commercial Bank Limited Operation A/C 0101-360-164 | 54,010 | 458,473 |
| Al-Arafah Islami Bank Limited, Motijheel Branch (b) | 586,890 | 48,728,057 |
| Al-Arafah Islami Bank Limited CCA 0021220006396 | 539,121 | 48,402,399 |
| Al-Arafah Islami Bank Limited Dealer A/C 0021220006385 | 47,769 | 325,658 |
| The City Bank Bank Limited, Gulshan Branch (c) | 19,665 | 20,149.08 |
| The City Bank Bank Limited Strategic A/C3103261464001 | 19,665 | 20,149 |
| Mercantile Bank Limited, Nikunja Branch (b) | 24,996,968 | - |
| Mercantile Bank Limited CCA1131000048022 | 24,494,877 | - |
| Mercantile Bank Limited dealer A/C1131000048692 | 502,091 | - |
| Total (a+b+c+d) | 222,200,792 | 76,313,611 |

** Balance shown as minimum balance due to banking policy

9.00 Share Capital**Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each

1,000,000,000 **1,000,000,000****Issued, Subscribed and Paid-up Capital**

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

400,000,000 **400,000,000****10.00 Retained Earnings**

Opening Balance

197,072,101 41,692,735

Add: Total Comprehensive Income/(Loss) during the year

117,931,563 199,547,646

315,003,664 **241,240,381**

Less: Dividend Paid for 2022

- 40,000,000

Less: Transfer to Capital Reserve

- 4,168,280

315,003,664 **197,072,101****11.00 Capital Reserve**

Opening Balance

4,168,280 -

Add: During the year

- 4,168,280

4,168,280 **4,168,280**

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 19, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last year Net income.

12.00 Other Liabilities

| | | |
|---|--------------------|--------------------|
| Payable to Stock Exchanges (Note: 12.01) | 1,127,977 | 2,223,319 |
| Payable to Clients (Note: 12.02) | 185,917,963 | 106,863,215 |
| Current Income Tax Payable (Note: 12.03) | 151,371,122 | 106,118,160 |
| Deferred Tax Liability (Note: 12.04) | - | - |
| Statutory Audit Fee payable | - | 69,000 |
| TDS at Source | 304,777 | 809,428 |
| VDS at Source | 53,742 | 129,099 |
| Incentive and Performance Bonus | 6,505 | 16,400,000 |
| Provision for Diminution of Shares/Investment (Note: 12.05) | 6,265,017 | 5,236,214 |
| Interest Suspense on Margin Loan [Default Margin Loan] | 15,729,056 | 15,729,056 |
| Payable with Merchant Bank | - | 4,784,900 |
| Provision for loss on Margin Loan @ 1% (Note: 12.06) | 19,845,628 | 19,845,628 |
| IPO Application Fund | - | 146,407,574 |
| Other payable | 9,521 | 9,521 |
| | 380,631,308 | 424,625,113 |

12.01 Payable to Stock Exchanges

| | | |
|----------------------------------|------------------|------------------|
| Dhaka Stock Exchange Ltd. Broker | 1,127,977 | 2,161,788 |
| Dhaka Stock Exchange Ltd. Dealer | - | 61,531 |
| | 1,127,977 | 2,223,319 |

12.02 Payable to Clients

| | | |
|--|--------------------|--------------------|
| | 185,917,963 | 106,863,215 |
|--|--------------------|--------------------|

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares. No payable for Client IPO

12.03 Current Income Tax Payable

| | | |
|------------------------------------|--------------------|--------------------|
| Opening Balance | 106,118,160 | 26,538,338 |
| Add: Addition During the Year | 45,252,962 | 79,579,822 |
| | 151,371,122 | 106,118,160 |
| Less: Adjustment during the period | - | - |
| | 151,371,122 | 106,118,160 |

12.04 Deferred Tax Liability

| | | |
|----------------------------------|---|---|
| Opening Balance | - | - |
| Add: Addition During the Year | - | - |
| | - | - |
| Less: Adjustment During the Year | - | - |
| | - | - |

12.05 Provision for Diminution of Shares/Investment

| | | |
|----------------------------------|------------------|------------------|
| Opening Balance | 5,236,214 | - |
| Add: Addition During the Year | 1,028,803 | 5,236,214 |
| | 6,265,017 | 5,236,214 |
| Less: Adjustment During the Year | - | - |
| | 6,265,017 | 5,236,214 |

12.06 Provision for loss on Margin Loan

| | | |
|---|----------------------|----------------------|
| Margin Loan | 1,903,291,395 | 2,000,291,811 |
| Less : Interest Suspense on Margin Loan [Default Margin Loan] | - | 15,729,056 |
| Base for Provision | 1,903,291,395 | 1,984,562,755 |
| 1% Provision for loss on Margin Loan as BSEC Guideline for 1 QT | 4,758,228 | 19,845,628 |

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan

13.00 Overdraft Facility

| | | |
|-----------------------|--------------------|--------------------|
| NRBC Bank Limited | 306,037,873 | 299,368,364 |
| The City Bank limited | 255,627,973 | 254,949,446 |
| | 561,665,846 | 554,317,810 |

*Overdraft facility from NRBC Bank limited (Parent Company) having Limit of Tk.30,00,00,000 @8% Per annum

**NRBC Bank Securities Limited also availed another Overdraft facility from The City Bank limited, Gulshan Br having Limit of Tk.25,00,00,000 @9% Per annum

14.00 Long Term Loan

| | | |
|----------------------|----------------------|----------------------|
| Term Loan General * | 920,879,306 | 958,126,651 |
| Term Loan Special ** | 150,486,667 | 150,525,833 |
| | 1,071,365,973 | 1,108,652,484 |

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank limited (Parent Company)

having Limit of Tk.100,00,00,000 @8% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank Limited (Parent Company) with 3.5 Year Tenor as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @8% Per annum with quarterly installment

| Jan-Jun,2022 | Jan-Jun,2021 |
|--------------|--------------|
| Taka | Taka |

15.00 Revenue

| | | |
|---|--------------------|--------------------|
| Brokerage Commission/Charge * | 132,327,603 | 83,646,755 |
| Interest Income on Margin Loan ** | 160,371,530 | 66,964,659 |
| Dividend Income *** | 3,545,311 | 7,861,150 |
| Gain on Sale of Shares and Debentures (Net) *** | (6,874,660) | 23,880,616 |
| | 289,369,784 | 182,353,180 |

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. Broker License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
b. Dealer License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan ** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

16.00 Direct Expense/Cost of Revenue

| | | |
|--|-------------------|-------------------|
| Laga Charge [Paid to DSE for Trading]-VAT Exempted | 11,593,488 | 7,443,330 |
| Interest Expense on OD & Term loan (Note : 16.01) | 66,648,851 | 42,954,776 |
| CDBL Charges -Share Trading (Net)-VAT exempted | 3,057,414 | 4,066,074 |
| DES/BSEC/RJSC Fees & Charge (Note : 16.02) | 1,405,708 | 163,575 |
| | 82,705,461 | 54,627,755 |

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRB Commercial Bank Limited and The City Bank limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DES/BSEC/RJSC Fees & Charge

| | | |
|--|------------------|----------------|
| DSE/RJSC/Trade/Broker Association Membership Fee | 1,354,000 | 40,700 |
| TREC Renewal Fees to DSE | | 114,000 |
| Authorized Representative Fee to DSE | | - |
| Investor Protection Fund Fees to DSE | 51,708 | 8,875 |
| Membership Fees to CSE [Against TREC No.-152] * | | - |
| | 1,405,708 | 163,575 |

* Membership Fees is tax exempted as per SRO -210/AIN/2012 Dated July 01, 2013

17.00 Salary and Allowance

| | | |
|---|-------------------|-------------------|
| Basic Salary | 9,139,849 | 4,967,527 |
| Allowances | 13,565,096 | 7,698,182 |
| Incentive/Performance Bonus | - | - |
| Business Developmnt Expenses | - | - |
| Salaries & Allowances -Security & Cleaning Staff | 602,830 | 465,540 |
| Over Time to casual staff | 5,200 | 24,088 |
| Festival Bonus | 1,858,180 | 889,200 |
| Ex-Gratia-Security & Cleaning Satff | 61,056 | 37,390 |
| Reward & Recognition (Staff Benefit) | 8,522,048 | 3,947,089 |
| Discomfort Allowance | - | 197,060 |
| Company Contribution to Recognized Gratuity Fund | 1,422,901 | 735,900 |
| Company Contribution to Recognized Provident Fund | 822,410 | 441,180 |
| | 35,999,570 | 19,403,156 |

18.00 Rent, Taxes, Insurance, Electricity, etc.

| | | |
|---|------------------|------------------|
| Office Rent | 1,757,782 | 894,930 |
| Rate & Taxes (Note : 18.01) | 1,200 | - |
| Insurance Premium Expenses [incl. VAT] | - | - |
| Power and Electricity Expense [incl. VAT] | 668,053 | 274,939 |
| WASA, Gas and Sewerage Expense [incl. VAT] | 17,601 | 3,146 |
| Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.) | 174,000 | 95,000 |
| | 2,618,636 | 1,268,015 |

18.01 Rate & Taxes

| | | |
|--|-------|---|
| Patent /Trade License/Holding Tax/Sign Board Tax | 1,200 | - |
|--|-------|---|

19.00 Legal/Professional/Preliminary Expenses

| | | |
|--------------------------|---------------|----------------|
| Legal & Consultancy Fees | 52,078 | 111,975 |
| | 52,078 | 111,975 |

20.00 Stamp, Postage & Telecommunication etc.

| | | |
|------------------------------|----------------|----------------|
| Stamp and Cartridge Cost | 10,000 | 14,750 |
| Postage & Courier Charges | 6,828 | 5,410 |
| Mobile and Telephone Charges | 109,772 | 169,665 |
| Networking/Bandwidth Charge | 522,417 | 384,400 |
| | 649,017 | 574,225 |

21.00 Stationery, Printing, Advertisement, etc.

| | | |
|--|----------------|----------------|
| Office Stationery Expenses | 194,665 | 99,607 |
| Printing Stationery Expenses | - | - |
| Publicity and Advertisement, etc | 265,000 | 58,000 |
| Printing BO form ,Binding, Photography and Photocopy | 127,105 | 171,402 |
| Computer Accessories (Toner/Rebbon/Ink/etc.) | 70,876 | 40,170 |
| | 657,646 | 369,179 |

22.00 Board of Directors' Meeting Expenses

| | | |
|--------------------------------|---------------|---------------|
| Board Meeting Attendance Fees | 66,000 | 82,500 |
| Other BOARD Meeting Expenses * | 16,000 | 12,400 |
| | 82,000 | 94,900 |

* Expense include Tips, stationery etc.

23.00 Depreciation and Repair of the Property, Plant & Equipment**A. Depreciation of the Freehold Properties**

| | | |
|---------------------------------|------------------|----------------|
| Furniture & Fixtures | 362,631 | 121,698 |
| Office Equipment | 204,565 | 144,580 |
| Computer and Computer Equipment | 600,517 | 522,195 |
| Bangladesh Made Software | - | 180,000 |
| Motor Vehicles | - | - |
| | 1,167,714 | 968,473 |

B. Parts (Replacement), Repair & Maintenance of the Company's Assets:

| | | |
|--|----------------|---------------|
| Parts (Replacement) of Office appliances items | - | 5,500 |
| Parts (Replacement) of Furnitures and Fixtures | 168,413 | - |
| Parts (Replacement) of Office Appliance & Equipment | 112,345 | 17,780 |
| Parts (Replacement) of Computer and Computer Equipment | 13,812 | 4,835 |
| | 294,570 | 28,115 |

Total [A+B]**1,462,284** **996,588****24.00 Other Expenses**

| | | |
|--|------------------|----------------|
| Office Maintenance | 158,120 | 142,021 |
| Local Conveyance | 99,377 | 69,540 |
| Travelling Expenses | 6,180 | - |
| AGM Expenses | 57,969 | 148,765 |
| Annual Software Maintenance and IT enable Cost | 175,250 | - |
| Uniform & Liveries-SCS Staff | 38,646 | 29,127 |
| IPO Application Fee to DSE | 8,000 | 17,000 |
| Entertainment | 601,219 | 405,461 |
| Program Expenses | 644,410 | 172,497 |
| Electric Appliance | - | 13,240 |
| Donation/CSR | 200,000 | - |
| Training fee | 6,153 | - |
| Security Service Provider Commission | 5,500 | - |
| | 2,000,824 | 997,651 |

25.00 Other Financial Income

| | | |
|--|----------------|----------------|
| Interest on Deposit for account with Banks | 903,119 | 339,388 |
| | 903,119 | 339,388 |

26.00 Bank/Financial Expenses

| | | |
|--|---------------|---------------|
| Excise Duty for Account with Banks | - | - |
| Excise Duty for OD & Term Loan Facilities | - | 40,000 |
| Bank Charge/Online (VAT Incl.) for Account with Banks | 35,646 | 30,080 |
| Cheque Clearing Fees/Charge | 3,450 | 3,450 |
| Bank Charge/Online (VAT Incl.) for OD & Term Loan Facilities | 575 | 575 |
| | 39,672 | 74,105 |

As per Section 33 (a) of income tax Ordinance 1984 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

27.00 Provision for denomination of Share/Securities

| | | |
|--|------------------|-------------------|
| Provision for unrealized loss of share/securities* 50% | 1,028,803 | 28,749,185 |
| | 1,028,803 | 28,749,185 |

* Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/SRI/MB/Policy-5/2020/132 Dated January 30,2020

28.00 Current Tax Expense

i. Taxable Income

| | | | |
|---|-----------|--------------------|--------------------|
| Operating Profit | | 164,005,716 | 103,909,736 |
| Less : Business Income Other than Standard Tax Rate | | | |
| Dividend Income [Tax @20% as per Finance Act. 2022] | | 3,545,311 | 7,861,150 |
| Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015] | | - | 23,880,616 |
| Taxable Income after extra ordinary items | | 160,460,405 | 72,167,970 |
| Add: | | | |
| Depreciation for Accounting Purpose | | 1,167,714 | 968,470 |
| Entertainment | | 601,219 | 405,461 |
| Excise Duty for Account with Banks consider for Interest Income | | - | - |
| Bank Charge (VAT Incl.) for Account with Banks consider for Interest Income | | 35,646 | - |
| Excess Perquiste & Other Expense | | 250,000 | 5,000,000 |
| | | 2,054,579 | 6,373,931 |
| Less: | | | |
| Depreciation for Tax Purpose | | 803,420 | 462,525 |
| Entertainment expenses allowable as per limit u/s 30(i) Rule 65 | | | |
| i. @4% On 1st 10 lac of Profit including Entertainment) | 40,000 | | |
| ii. @2% Remaining balance of Balance of Profit | 3,232,231 | | |
| (Whichever is lower between Actual Cost & Rule 65) | 3,272,231 | 601,219 | 405,461 |
| Taxable Income before considering Other Income | | 161,110,345 | 77,673,915 |
| Other Financial Income : Interest Income for Balance with Banks | | 903,119 | 339,388 |
| Less: Bank Charge & Excise Duty for earned Interest Income | | 35,646 | 30,080 |
| Net Other Financial income | | 867,472 | 309,308 |
| Taxable Income for Standard Rate@27.50% as per Finance Act, 2022 | | 161,977,817 | 78,013,303 |
| Operating Profit | | 164,005,716 | 103,909,736 |
| Taxable Income for Standard Rate@27.50% as per Finance Act, 2022 | | 161,977,817 | 78,013,303 |
| Taxable Income other than standard tax rate | | 3,545,311 | 31,741,766 |
| Taxable Profit as per Income Tax Ordinance | | 165,523,128 | 109,755,069 |

ii. Current Tax Expense

a. Minimum Tax liabilities

| | | |
|--|------------------|------------------|
| Minimum Tax on Turnover as per sub 4(a) of the section 82C | 1,736,219 | 1,094,119 |
| Total Turnover | 289,369,784 | |
| Minimum Tax @0.6% on Turnover | 0.60% | |
| Tax on Other Financial Income @ 27.5% | 238,555 | 101,816 |
| Total Tax (a) | 1,974,774 | 1,195,935 |

b. Tax on Regular Corporate tax Basis

| | | |
|---|-------------------|-------------------|
| Tax @27.5% as Finance Act, 2022 | 44,305,345 | 23,302,175 |
| Dividend Income [Tax @20% as per Finance Act. 2022] | 709,062 | 1,572,230 |
| Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015] | - | 2,388,062 |
| | 45,014,407 | 27,262,466 |
| Tax on Other Financial Income @ 27.50% | 238,555 | 101,816 |
| Total Tax (b) | 45,252,962 | 27,364,283 |

c. Minimum Tax of Subsection 2(b) on deduction at Source under section 82C

| | | |
|--|-------------------|-------------------|
| Tax on Trading Securities u/s 53BBB with 82C of ITO, 1984 on Business Income | 24,445,361 | 15,484,918 |
| Tax on Interest Income under Section 53F of ITO, 1984 | 9,286,785 | - |
| Dividend Income [Tax @20% as per Finance Act. 2022] | 709,062 | 1,572,230 |
| Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015] | - | 2,388,062 |
| | 34,441,208 | 19,445,210 |
| Tax on Other Financial Income @ 27.5% | 238,555 | 101,816 |
| | 34,679,763 | 19,547,026 |

Current Expense for Financial Year 2022 Max of a, b & c

| | | |
|--|-------------------|-------------------|
| | 45,252,962 | 27,364,283 |
|--|-------------------|-------------------|

a. Minimum Tax on Turnover as per sub 4(a) of section 82C with tax on O. Income

| | | |
|--|-----------|-----------|
| | 1,974,774 | 1,195,935 |
|--|-----------|-----------|

b. Tax on Regular Corporate tax Basis

| | | |
|--|------------|-----------|
| | 45,252,962 | 1,345,948 |
|--|------------|-----------|

c. Tax on Trade volume of Trading Securities Basis

| | | |
|--|------------|-----------|
| | 34,679,763 | 1,345,948 |
|--|------------|-----------|

Current Expense for Financial Year June 2022 (Max of a, b & c)

| | | |
|--|-------------------|------------------|
| | 45,252,962 | 1,345,948 |
|--|-------------------|------------------|

29.00 Deferred Tax Expense

| | <u>Carrying Amt</u> | <u>Tax Base</u> |
|---|---------------------|------------------|
| Fixed Assets | 10,125,513 | 11,104,861 |
| Net Taxable Temporary Difference [i.e. Tax will be paid in future Period] | (979,348) | (979,348) |
| Corporate Tax @ 27.5% I.e. Deferred Tax Assets as of 30.06.2022 | (269,321) | (234,435) |
| Less : Deferred tax Assets in 2021 | (61,709) | (89,538) |
| Deferred Tax Income for the year end on 30.06.2022 | (207,612) | (144,897) |

30.00 Earnings Per Share (EPS)

| | | |
|---------------------------------------|-------------|-------------|
| Profit after Taxation | 117,931,563 | 48,206,448 |
| Number of Ordinary Shares Outstanding | 40,000,000 | 40,000,000 |
| | 2.95 | 1.21 |

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on June 30, 2022 in accordance with IAS-33.

31.00 Nature and type of related party transaction of the company

A. NRBC Bank Limited : Parents Subsidiary Relationship

| Nature of Transaction | Types | Note | June '2022 | December '2021 |
|--|---|-------------|-------------------|-----------------------|
| Advance Income Tax- AIT on Interest | Assets - Inter Company | 7 | 1,318,217 | 1,318,217 |
| Bank Deposit: | Assets - Inter company | 8 | 196,597,268 | 27,565,405 |
| NRB Commercial Bank Limited A/C 0101-360-099 | | | 192,234,065 | 26,828,240 |
| NRB Commercial Bank Limited A/C 0101-360-098 | | | 4,850 | 5,425 |
| NRB Commercial Bank Limited A/C 0101-364-002 | | | 4,304,343 | 273,267 |
| NRB Commercial Bank Limited Operation A/C 0101-360-164 | | | 54,010 | 458,473 |
| Payable to NRBC Bank Ltd : Client Deposit | Liability-Inter Company (Code100+1234) | 12 | 2,682,160 | 6,730,512 |
| Overdraft Facility | Liability-Inter Company | 13 | 306,037,873 | 299,368,364 |
| Long Term Loan | Income-Inter company | 13 | 1,071,365,973 | 1,108,652,484 |
| Interest on OD & Term Loan Facility | Expense-Inter company | 15 | 66,648,851 | 11,003,258 |
| Brokerage Commission | Income-Inter company | 16 | 8,740,701 | 16,725,890 |
| Interest on Bank Deposit | Income-Inter company | 24 | - | 0 |
| Bank/Financial Expense | Expense-Inter Company | 26 | 2,875 | 4,600 |

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at June 30, 2022

| SI NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|--------|-----------------------------------|-------------------|--------------------------|--------------------------|-------------------|----------------------|-------------------|--------------------------|--------------------------|-------------------|-------------------|
| | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Furniture and fixures | 7,252,625 | - | | 7,252,625 | 10.00% | 897,001 | 362,631 | | 1,259,632 | 5,992,993 |
| 2 | Office Equipment | 2,964,563 | 1,487,106 | | 4,451,669 | 10.00% | 934,454 | 204,565 | | 1,139,019 | 3,312,650 |
| 3 | Computer and Computer Equipment | 5,752,469 | 385,885 | | 6,138,354 | 20.00% | 4,717,966 | 600,517 | | 5,318,483 | 819,871 |
| 4 | Bangladesh Made Computer Software | 1,800,000 | - | | 1,800,000 | 20.00% | 1,800,000 | - | | 1,800,000 | - |
| 5 | Motor Vehicles | 2,480,000 | - | | 2,480,000 | 30.00% | 2,480,000 | | | 2,480,000 | - |
| 6 | Professionals and Reference Books | - | - | | - | 10.00% | - | | | - | - |
| | Total | 20,249,657 | 1,872,991 | - | 22,122,648 | | 10,829,421 | 1,167,714 | - | 11,997,135 | 10,125,513 |

Details of Property, Plant & Equipment for Tax Purpose
As at June 30, 2022

| SI NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|--------|-----------------------------------|-------------------|--------------------------|--------------------------|-------------------|----------------------|-------------------|--------------------------|--------------------------|-------------------|-------------------|
| | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Furniture and fixures | 7,252,625 | - | | 7,252,625 | 10.00% | 1,288,847 | 298,189 | - | 1,587,036 | 5,665,589 |
| 2 | Office Equipment | 2,964,563 | 1,487,106 | | 4,451,669 | 10.00% | 884,008 | 178,383 | - | 1,062,391 | 3,389,278 |
| 3 | Computer and Accessories | 5,752,469 | 385,885 | | 6,138,354 | 30.00% | 4,439,904 | 254,768 | | 4,694,672 | 1,443,683 |
| 4 | Bangladesh Made Computer Software | 1,800,000 | - | | 1,800,000 | 50.00% | 1,771,725 | 7,069 | | 1,778,794 | 21,206 |
| 5 | Motor Vehicles | 2,480,000 | - | - | 2,480,000 | 20.00% | 1,829,883 | 65,012 | | 1,894,895 | 585,105 |
| 6 | Professionals and Reference Books | - | - | - | - | 10.00% | - | - | | - | - |
| | Total | 20,249,657 | 1,872,991 | - | 22,122,648 | | 10,214,367 | 803,420 | - | 11,017,787 | 11,104,861 |

NRBC Bank Securities Limited
Investments in Shares
As at June 30 2022

A. Portfolio Invest Shares listed with DSE (quoted):

Annexure-2

| Particulars | Number of Shares | Market price per share | Market price | Cost per share | Total Cost | Group |
|--------------|------------------|------------------------|-------------------|----------------|-------------------|-------|
| BAYLEASING* | 350000 | 26.30 | 9,205,000.00 | 35.80 | 12,530,470.57 | A |
| BDCOM* | 301384 | 33.40 | 10,066,225.60 | 36.31 | 10,944,516.09 | A |
| BDPAINS* | 8516 | 33.90 | 288,692.40 | 10.00 | 85,160.00 | S |
| MOSTFAMETL* | 7250 | 27.80 | 201,550.00 | 23.37 | 169,407.46 | S |
| POWERGRID* | 200000 | 56.90 | 11,380,000.00 | 73.05 | 14,609,483.03 | A |
| SONALIPAPR* | 26054 | 582.20 | 15,168,638.80 | 796.04 | 20,739,901.70 | A |
| MEGHNAINS | 4002 | 49.30 | 197,298.60 | 10.00 | 40,020.00 | N |
| MONNOFABR | 50000 | 27.70 | 1,385,000.00 | 28.53 | 1,426,318.13 | B |
| SADHESIVE | 1770 | 79.40 | 140,538.00 | 10.00 | 17,700.00 | S |
| Total | | | 48,032,943 | | 60,562,977 | |

B. Special Scheme BO Account: 1205950073697384 Portfolio Investment:

| Particulars | Number of Shares | Market price per share | Market price | Cost per share | Total Cost | Group |
|--------------|------------------|------------------------|--------------------|----------------|--------------------|-------|
| IPDC* | 1446678 | 52.70 | 76,239,931 | 57.05 | 82,536,922 | A |
| UPGDCL* | 100000 | 248.60 | 24,860,000 | 260.04 | 26,004,032 | A |
| Total | | | 101,099,931 | | 108,540,954 | |

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Right Application

| Particulars | No. of Share | Cost per Share | At Cost |
|-------------|--------------|----------------|----------------|
| SONALIPAPER | 13505 | 10 | 135,050 |
| | | | 135,050 |

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.