



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRBC Bank PLC.

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Unaudited 2nd Quarter Consolidated Financial Statements for
the period ended June 30, 2024

NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 June, 2024


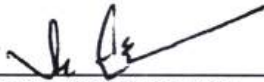

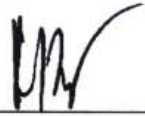


Particulars	Note	At June 30, 2024	At Dec 31, 2023
		Taka	Taka
<u>Property and Assets</u>			
Cash:	3a	13,031,787,111	10,617,131,097
In Hand (Including Foreign Currencies)	3.1a	3,842,288,936	3,117,844,751
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	9,189,498,175	7,499,286,346
Balance with other banks and financial institutions	4a	4,898,276,236	4,809,450,138
In Bangladesh		3,476,055,477	2,933,768,978
Outside Bangladesh		1,422,220,759	1,875,681,159
Money at call and short notice	5a	143,300,000	3,743,300,000
Investments	6a	56,334,965,894	46,667,028,679
Government		47,801,313,417	38,161,401,124
Others		8,533,652,477	8,505,627,555
Loans and advances		156,624,964,172	146,520,322,786
Loans, cash credits, overdrafts etc./ investments	7.2a	155,361,261,331	145,799,841,863
Bills purchased and discounted	8a	1,263,702,841	720,480,923
Fixed assets including premises, furniture and fixtures	9a	2,543,117,561	1,750,437,864
Other assets	10a	6,418,870,529	5,686,215,626
Non - banking assets		-	-
Total assets		239,995,281,505	219,793,886,190
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	14,516,909,703	13,997,293,142
Bond - BASEL Capital Tier-I & II	11aa	5,520,000,000	5,520,000,000
Deposits and other accounts	12a	178,245,400,276	162,822,645,312
Current accounts/Al-wadeeah current accounts and other accounts		34,076,526,149	27,345,623,532
Bills payable		10,674,318,283	12,763,035,795
Savings bank/Mudaraba Savings Bank Deposits		25,805,522,065	21,529,891,394
Special/Mudaraba Notice Deposits		17,386,173,865	15,988,210,312
Fixed deposits/Mudaraba Fixed Deposits		67,089,732,602	62,584,426,591
Schemes Deposit/ Mudaraba Scheme Deposits		23,213,127,312	22,611,457,688
Other liabilities	13a	27,454,271,335	22,887,157,965
Total liabilities :		225,736,581,314	205,227,096,419
Total Shareholders' Equity		14,258,700,162	14,566,789,742
Paid-up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15a	3,852,478,806	3,610,008,575
Revaluation reserve		51,257,098	55,224,350
Retained earnings	17a	2,068,468,915	2,615,061,474
Minority Interest	17b	29	29
Total Equity		14,258,700,190	14,566,789,771
Total Liabilities and Shareholders' Equity		239,995,281,505	219,793,886,190
Net Asset Value (NAV) per Share	41	17.21	17.58



NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 June, 2024

Particulars	Note	At June 30, 2024	At Dec 31, 2023
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	63,642,296,271	52,441,011,018
Acceptances and endorsements		8,161,805,716	8,029,098,163
Letters of guarantee		39,960,696,252	30,558,395,500
Irrevocable letters of credit		9,062,942,750	8,176,984,307
Bills for collection		6,456,851,553	5,676,533,048
Other contingent liabilities		-	-
Total Off-Balance Sheet exposures including contingent liabilities		63,642,296,271	52,441,011,018

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

 _____ Managing Director & CEO	 _____ Audit Committee Chairman, BoD	 _____ Vice Chairman, BoD	 _____ Chairman, BoD
Signed as per annexed report on even date			
 _____ Chief Financial Officer			 _____ Company Secretary

Place: Dhaka
Dated: July 28, 2024



NRBC Bank PLC. & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period ended 30 June, 2024

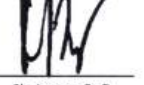
Particulars	Note	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka	Apr'24-Jun'24 Taka	Apr'23-Jun'23 Taka
Operating Income					
Interest income	20a	7,726,179,268	6,365,293,317	4,142,546,068	3,178,566,050
Interest paid/Profit Shared on deposits and borrowings, etc	21a	5,780,373,596	4,267,079,763	3,048,127,559	2,191,557,397
Net interest income		1,945,805,672	2,098,213,554	1,094,418,510	987,008,653
Investment income	22a	2,167,052,619	1,305,651,860	1,198,769,881	751,554,186
Commission, exchange and brokerage	23a	835,907,491	632,946,103	393,854,952	344,157,088
Other operating income	24a	255,827,120	248,253,254	144,148,013	156,432,564
Total Operating Income (A)		5,204,592,902	4,285,064,771	2,831,191,355	2,239,152,490
Operating Expenses					
Salary and allowances	25a	1,742,532,957	1,617,685,726	860,701,219	911,286,556
Rent, taxes, insurance, electricity, etc.	26a	223,478,568	232,952,984	120,152,124	140,560,740
Legal expenses	27a	2,262,948	11,082,502	955,598	1,000,077
Postage, stamps, telecommunication, etc.	28a	42,987,677	39,472,045	19,066,929	19,860,120
Stationery, printing, advertisement, etc.	29a	258,798,869	244,206,989	127,110,926	118,824,032
Chief Executive's salary and fees	30	5,416,774	6,860,000	916,774	3,760,000
Directors' fees & meeting expenses	31a	8,143,909	6,556,348	6,191,202	2,870,576
Auditors' fees	32a	96,750	-	96,750	-
Replacement, Repair and Depreciation of Bank's Assets	33a	248,950,034	251,255,495	128,142,245	125,721,779
Other expenses	34a	208,754,260	221,152,592	125,139,518	98,783,370
Total operating expenses (B)		2,741,422,747	2,631,224,681	1,388,473,285	1,422,667,249
Profit Before Provision (C = A-B)		2,463,170,155	1,653,840,091	1,442,718,070	816,485,241
Provision against Loans and Advances/Investments	35a	846,483,336	1,080,872,290	483,085,356	1,373,534,230
Provision for Diminution in Value of Investments	36a	302,367,467	(138,970,340)	285,317,037	23,973,257
Provision for Off-Balance Sheet Exposures	37a	75,566,398	60,816,129	45,211,424	8,539,749
Total provision (D)		1,224,417,201	1,002,718,079	813,613,817	1,406,047,236
Profit Before Taxation (C-D)		1,238,752,954	651,122,011	629,104,253	(589,561,994)
Provision for Taxation		631,360,795	227,874,487	387,797,538	(201,976,021)
Current Tax Expenses	38b	918,626,419	631,186,658	581,080,379	300,667,927
Deferred Tax Expenses/(Income)	39a	(287,265,625)	(403,312,171)	(193,282,841)	(502,643,948)
Net Profit after Taxation		607,392,159	423,247,524	241,306,715	(387,585,973)
Appropriations:					
Statutory Reserve		242,470,231	116,204,348	175,381,429	(126,892,538)
Retained Surplus		364,921,928	307,043,174	65,925,287	(260,693,436)
Attributable to:					
Equity holders of NRBC Bank PLC.		607,392,159	423,247,523	241,306,715	(387,585,974)
Minority Interest		0.05	1.06	(0.62)	0.72
Earnings per share (EPS)	40a	0.733	0.511	0.291	(0.468)

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Vice Chairman, BoD


Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary

Place: Dhaka

Dated: July 28, 2024



NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the period ended 30 June, 2024

Particulars	Note	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
A. Cash flows from operating activities			
Interest receipts in cash		7,759,956,409	6,365,232,435
Interest paid in cash		(4,981,184,181)	(3,651,097,025)
Dividend receipts		63,662,809	57,985,439
Fee and commission receipts in cash		837,921,956	649,364,921
Write Off/Recoveries on loans/Investments(Net)		-	-
Payments to employees		(1,771,923,423)	(1,650,690,457)
Payments to suppliers		(216,366,433)	(252,633,718)
Income taxes paid		(712,311,513)	(1,106,638,564)
Receipts from other operating activities	43a	2,307,633,679	1,339,097,401
Payments for other operating activities	44a	(573,718,116)	(609,845,791)
Operating profit before changes in operating assets & liabilities		2,713,671,186	1,140,774,642
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(8,972,080,181)	(6,859,010,731)
Other assets		97,516,491	(44,172,723)
Deposits from other bank(s)	45a	(2,000,000,000)	-
Deposits from customers		17,423,730,428	14,753,874,440
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		540,955,538	(1,642,285,816)
Other liabilities	46a	574,126,916	(95,466,877)
Net increase/(decrease) in operating liabilities		7,664,249,192	6,112,938,292
Net cash from operating activities (A)		10,377,920,378	7,253,712,935
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(9,643,272,645)	(4,377,015,953)
(Purchase)/sale of Non-trading Security/Bond		75,000,000	40,000,000
Investment in MTDR by NRBC Bank Assets Management Ltd		(93,247,576)	-
(Purchase)/Sale of Share/Securities		(9,777,347)	(34,069,946)
(Purchase)/ sale of property, plant and equipment		(1,003,913,844)	(113,352,728)
Net cash from/(used) in investing activities (B)		(10,675,211,412)	(4,484,438,627)
C. Cash flows from financing activities			
Long Term Borrowings/Loan Capital & Debt Capital		112,894,535	(19,658,741)
Dividend paid (Cash Dividend)		(911,514,488)	(594,724,546)
Net cash from/(used) in financing activities (C)		(798,619,953)	(614,383,288)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,095,910,986)	2,154,891,020
E. Cash and Cash Equivalents at the beginning of the year		19,172,544,535	17,898,278,801
F. Cash and Cash Equivalents at the end of the year [D+E]		18,076,633,547	20,053,169,821

Cash and cash equivalents:

Cash	3.1a	3,842,288,936	2,148,818,276
Prize Bonds	6.1	3,270,200	2,203,300
Money at call and on short notice	5a	143,300,000	5,372,717,720
Balance with Bangladesh Bank and its agent bank(s)	3.2a	9,189,498,175	8,837,457,967
Balance with other banks and financial institutions	4a	4,898,276,236	3,691,972,559
		18,076,633,547	20,053,169,821
Net Operating Cash Flow Per Share	42	12.524	8.754

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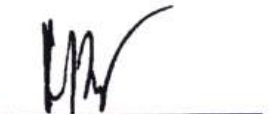
Managing Director & CEO



Audit Committee Chairman, BoD



Vice Chairman, BoD



Chairman, BoD

Signed as per annexed report on even date



Chief Financial Officer



Company Secretary

Place: Dhaka
Dated: July 28, 2024



NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June, 2024

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,771
changes in accounting policy								
Restated Balance	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	28.67	2,615,061,475	14,566,789,771
Addition of paid up capital by issuing Stock Dividend 2023@0%	-	-	-	-	-	-	607,392,159	607,392,159
Net profit after taxation for the Period						0.08	-	0.08
Change in Minority Interest							-	-
Profit/(Loss) from investment in Subsidiary							-	-
Transfer to statutory Reserve		242,470,231					(242,470,231)	-
Cash Dividend Paid for 2023@11%							(911,514,488)	(911,514,488)
Transfer to Start-up Fund							-	-
No Dividend on 46,000,000 shares for 2023							-	-
Reserve for HFT treasury securities					(3,967,252)		-	(3,967,252)
Reserve for HTM securities				-			-	-
Currency translation difference			-				-	-
Balance at 30 June 2024	8,286,495,343	3,852,478,806	-	28,522,218	22,734,880	29	2,068,468,915	14,258,700,190

Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June, 2023

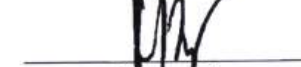
Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2023	7,929,660,615	3,084,967,445	-	28,530,357	14,718,098	27	2,212,407,347	13,270,283,889
changes in accounting policy								
Restated Balance	7,929,660,615	3,084,967,445	-	28,530,357	14,718,098	27	2,212,407,347	13,270,283,889
Addition of paid up capital by issuing Stock Dividend 2022@4.5%	356,834,728						(356,834,728)	-
Net profit after taxation for the Period							423,247,522	423,247,522
Change in Minority Interest						1.16	-	1.16
Profit/(Loss) from investment in Subsidiary							-	-
Transfer to statutory Reserve		116,204,349					(116,204,349)	-
Cash Dividend Paid for 2022@7.5%							(594,724,546)	(594,724,546)
Transfer to Start-up Fund							-	-
Stock Dividend by Subsidiary M/s. NRBC Bank Securities Ltd							-	-
Reserve for HFT treasury securities					25,271,515		-	25,271,515
Reserve for HTM securities				-			-	-
Currency translation difference			-				-	-
Balance at 30 June 2023	8,286,495,343	3,201,171,794	-	28,530,357	39,989,613	29	1,567,891,246	13,124,078,382


These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Vice Chairman, BoD


Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: July 28, 2024



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 June, 2024

Particulars	Note	At June 30, 2024	At Dec 31, 2023
		Taka	Taka
Property and Assets			
Cash:	3	13,031,787,111	10,617,120,452
In Hand (Including Foreign Currencies)	3.1	3,842,288,936	3,117,834,107
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	9,189,498,175	7,499,286,346
Balance with other banks and financial institutions	4	4,860,157,194	4,917,644,901
In Bangladesh		3,437,936,435	3,041,963,742
Outside Bangladesh		1,422,220,759	1,875,681,159
Money at call and short notice	5	143,300,000	3,743,300,000
Investments	6	55,663,912,316	46,020,103,939
Government		47,801,313,417	38,161,401,124
Others		7,862,598,899	7,858,702,815
Loans and advances/investments		155,210,640,682	145,086,648,600
Loans, cash credits, overdrafts etc./ investments	7.2	153,946,937,841	144,366,167,677
Bills purchased and discounted	8	1,263,702,841	720,480,923
Fixed assets including premises, furniture and fixtures	9	2,523,574,671	1,729,985,959
Other assets	10	6,394,901,697	5,878,012,553
Non - banking assets		-	-
Total assets		237,828,273,671	217,992,816,405
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	13,256,426,502	12,715,470,964
Bond - BASEL Capital Tier-I & II	11aa	5,520,000,000	5,520,000,000
Deposits and other accounts	12	178,106,577,865	162,989,292,545
Current accounts/Al-wadeeah current accounts and other accounts		33,816,403,784	27,262,845,832
Bills payable		10,674,318,283	12,763,035,795
Savings bank/Mudaraba savings bank deposits		25,805,522,065	21,529,891,394
Special/Mudaraba notice deposits		17,507,473,820	16,237,635,245
Fixed deposits/Mudaraba fixed deposits		67,089,732,602	62,584,426,591
Schemes Deposit/ Mudaraba Scheme Deposits		23,213,127,312	22,611,457,688
Other liabilities	13	27,075,080,277	22,587,611,392
Total liabilities :		223,958,084,644	203,812,374,901
Total Shareholders' Equity		13,870,189,027	14,180,441,504
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15	3,813,151,824	3,570,681,593
Revaluation reserve	16	51,257,098	55,224,350
Retained earnings	17	1,719,284,762	2,268,040,218
Total Liabilities and Shareholders' Equity		237,828,273,671	217,992,816,405
Net Asset Value (NAV) per Share	41	16.74	17.11



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 June, 2024

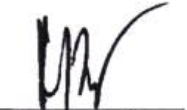
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Contingent liabilities	18	63,642,296,271	52,441,011,018
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Letters of guarantee		39,960,696,252	30,558,395,500
Irrevocable letters of credit		9,062,942,750	8,176,984,307
Bills for collection		6,456,851,553	5,676,533,048
Other contingent liabilities		-	-
Total Off-Balance Sheet exposures including contingent liabilities		63,642,296,271	52,441,011,018

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


 Managing Director & CEO


 Audit Committee Chairman, BoD


 Vice Chairman, BoD


 Chairman, BoD

Signed as per annexed report on even date


 Chief Financial Officer


 Company Secretary




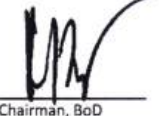


Place: Dhaka
 Dated: July 28, 2024



NRBC Bank PLC.
Profit and Loss Account (Unaudited)
For the period ended 30 June, 2024

Particulars	Note	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka	Apr'24-Jun'24 Taka	Apr'23-Jun'23 Taka
Operating Incomes					
Interest income	20	7,593,336,220	6,224,626,890	4,078,923,225	3,082,294,743
Interest paid/Profit Shared on deposits and borrowings, etc	21	5,721,272,953	4,184,502,151	3,032,713,772	2,128,976,056
Net interest income		1,872,063,266	2,040,124,740	1,046,209,453	953,318,687
Investment income	22	2,230,116,524	1,307,651,702	1,273,093,070	756,675,346
Commission, exchange and brokerage	23	771,456,537	575,980,196	343,746,666	305,037,558
Other operating income	24	255,830,570	248,253,254	144,151,463	156,432,564
Total operating income (A)		5,129,466,898	4,172,009,892	2,807,200,652	2,171,464,155
Operating Expenses					
Salary and allowances	25	1,704,236,960	1,584,248,179	841,324,237	885,569,465
Rent, taxes, insurance, electricity, etc.	26	219,672,027	229,491,663	118,355,185	138,672,115
Legal expenses	27	2,208,973	11,026,527	917,223	1,000,077
Postage, stamps, telecommunication, etc.	28	41,952,894	38,404,592	18,546,538	19,327,571
Stationery, Printing, Advertisement, etc.	29	257,675,869	243,777,396	126,463,609	118,579,922
Chief Executive's salary and fees	30	5,416,774	6,860,000	916,774	3,760,000
Directors' fees & meeting expenses	31	7,780,909	6,388,768	6,125,202	2,713,996
Auditors' fees	32	96,750	-	96,750	-
Replacement, Repair and Depreciation of Bank's Assets	33	245,885,940	249,040,322	126,446,506	124,535,450
Other expenses	34	208,920,273	226,129,226	99,618,402	104,701,702
Total operating expenses (B)		2,693,847,370	2,595,366,673	1,338,810,425	1,398,860,297
Profit before Provision (C = A-B)		2,435,619,528	1,576,643,219	1,468,390,226	772,603,857
Provision against Loans and Advances/Investments	35	845,334,508	1,081,116,616	482,450,425	1,376,412,173
Provision for Diminution in Value of Investments	36	302,367,467	(146,311,268)	294,173,426	22,114,622
Provision for Off-Balance Sheet Exposures	37	75,566,398	60,816,129	45,211,424	8,539,749
Total Provision (D)		1,223,268,373	995,621,477	821,835,274	1,407,066,545
Profit before Taxation (C-D)		1,212,351,155	581,021,742	646,554,952	(634,462,688)
Provision for Taxation		607,121,893	206,581,193	376,769,702	(213,677,906)
Current Tax Expenses	38	894,183,436	609,795,299	569,980,797	288,477,066
Deferred Tax Expenses/(Income)	39	(287,061,544)	(403,214,107)	(193,211,095)	(502,154,972)
Net profit after taxation		605,229,263	374,440,550	269,785,250	(420,784,782)
Appropriations:					
Statutory reserve		242,470,231	116,204,348	175,381,429	(126,892,538)
Retained Surplus to Retained Earnings		362,759,032	258,236,201	94,403,822	(293,892,244)
Earnings per share (EPS)	40	0.730	0.452	0.326	(0.508)

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

 Managing Director & CEO	 Audit Committee Chairman, BoD	 Vice Chairman, BoD	 Chairman, BoD
Signed as per annexed report on even date			
 Chief Financial Officer			 Company Secretary

Place: Dhaka
Dated: July 28, 2024



NRBC Bank PLC.
Statement of Cash Flows (Unaudited)
For the period ended 30 June, 2024

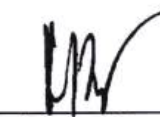
Particulars	Note	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
A. Cash flows from operating activities			
Interest receipts in cash		7,599,219,849	6,224,566,009
Interest paid in cash		(4,902,224,116)	(3,576,748,766)
Dividend receipts		59,446,820	54,433,218
Fee and commission receipts in cash		771,456,537	575,980,196
Recoveries on loans/Investments(Net)		-	-
Payments to employees		(1,733,627,426)	(1,610,304,817)
Payments to suppliers		(262,139,739)	(249,516,851)
Income Taxes Payment/Settlement		(688,925,540)	(1,071,935,258)
Receipts from other operating activities	43	2,374,913,573	1,344,649,465
Payments for other operating activities	44	(563,263,900)	(596,765,887)
Operating profit before changes in operating assets & liabilities		2,654,856,059	1,094,357,309
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(8,857,197,365)	(6,883,443,330)
Other assets	45	288,914,899	(50,657,919)
Deposits from other bank(s)		(2,000,000,000)	-
Deposits from customers		17,117,285,320	14,973,101,722
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		540,955,538	(1,642,285,816)
Other liabilities	46	574,126,916	(95,466,877)
Net increase/(decrease) in operating liabilities		7,664,085,307	6,301,247,779
Net cash from operating activities (A)		10,318,941,366	7,395,605,087
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(9,643,272,645)	(4,377,015,953)
(Purchase)/sale of Non-trading Security/Bond		75,000,000	40,000,000
(Purchase)/Sale of Share/Securities		(78,896,084)	5,778,283
(Purchase)/ sale of property, plant and equipment		(1,002,472,296)	(107,999,427)
Net cash from/(used) in investing activities(B)		(10,649,641,025)	(4,439,237,097)
C. Cash flows from financing activities			
Receipt from Issuance of sub-Bond - BASEL Capital Tier-I & II		-	-
Dividend paid (Cash Dividend)		(911,514,488)	(594,724,546)
Net cash from/(used) in financing activities (C)		(911,514,488)	(594,724,546)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(1,242,214,147)	2,361,643,444
E. Cash and cash equivalents at the beginning of the period		19,280,728,653	18,188,074,966
F. Cash and cash equivalents at the end of the period [D+E]		18,038,514,505	20,549,718,410
Cash and cash equivalents:			
Cash	3.1	3,842,288,936	2,133,803,548
Prize bonds	6.1	3,270,200	2,203,300
Money at call and on short notice	5	143,300,000	5,372,717,720
Balance with Bangladesh Bank and its agent bank(s)	3.2	9,189,498,175	8,837,457,967
Balance with other banks and financial institutions	4	4,860,157,194	4,203,535,875
		18,038,514,505	20,549,718,410
Net Operating Cash Flow Per Share (NOCFPS)	42	12.453	8.925

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Vice Chairman, BoD


Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: July 28, 2024



NRBC Bank PLC.
Statement of Changes in Equity (Unaudited)
As at 30 June, 2024


Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Changes in accounting policy							
Restated Balance	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Addition of paid up capital by issuing Stock Dividend 2023@0%	-					-	-
Net profit after taxation for the Period						605,229,263	605,229,263
Transfer to statutory Reserve		242,470,231				(242,470,231)	-
Cash Dividend Paid for 2023@11%						(911,514,488)	(911,514,488)
Transfer to Start-up Fund						-	-
Reserve for HFT treasury securities					(3,967,252)	-	(3,967,252)
Reserve for HTM securities						-	-
Currency translation difference						-	-
Balance at 30 June 2024	8,286,495,343	3,813,151,823	-	28,522,217	22,734,880	1,719,284,762	13,870,189,027

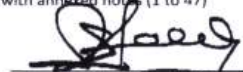
Statement of Changes in Equity (Unaudited)
As at 30 June, 2023

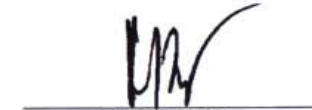
Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2023	7,929,660,615	3,065,012,680	-	28,530,357	14,718,098	1,897,398,462	12,935,320,212
Changes in accounting policy							
Restated Balance	7,929,660,615	3,065,012,680	-	28,530,357	14,718,098	1,897,398,462	12,935,320,212
Addition of paid up capital by issuing Stock Dividend 2022@4.5%	356,834,728					(356,834,728)	-
Net profit after taxation for the Period						374,440,550	374,440,550
Transfer to statutory Reserve		116,204,348				(116,204,348)	-
Cash Dividend Paid for 2022@7.5%						(594,724,546)	(594,724,546)
Transfer to Start-up Fund						-	-
Reserve for HFT treasury securities					25,271,515	-	25,271,515
Reserve for HTM securities						-	-
Currency translation difference						-	-
Balance at 30 June 2023	8,286,495,343	3,181,217,029	-	28,530,357	39,989,613	1,204,075,389	12,740,307,731

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Vice Chairman, BoD


Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer




Company Secretary

NRBC Bank PLC.
Liquidity Statement (Unaudited)
Assets and Liability Maturity Analysis
As at 30 June, 2024

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	5,716,552,015	-	-	-	7,315,235,097	13,031,787,111
Balance with other banks and financial institutions	1,635,420,372	405,122,367	2,702,705,055	116,909,399	-	4,860,157,194
Money at call and on short notice	143,300,000	-	-	-	-	143,300,000
Investments	5,178,066,254.92	8,440,386,817.67	7,912,605,564	13,318,185,900	20,814,667,780	55,663,912,316
Loans and advances	26,953,543,740	18,503,358,980	36,078,408,008	52,653,599,187	21,021,730,766	155,210,640,682
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,523,574,671	2,523,574,671
Other assets	665,234,194	451,386,414	2,031,732,468	2,417,681,448	828,867,173	6,394,901,697
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	40,292,116,576	27,800,254,580	48,725,451,095	68,506,375,934	52,504,075,487	237,828,273,671
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(6,988,766,911)	(1,312,649,265)	(6,730,591,979)	(3,744,418,347)	-	(18,776,426,502)
Deposits and other accounts	(27,566,285,086)	(36,983,048,661)	(72,288,524,621)	(37,912,322,230)	(3,356,397,267)	(178,106,577,865)
Provision and other liabilities	(2,066,065,177)	(9,286,117,548)	(7,406,714,975)	(8,024,615,042)	(291,567,536)	(27,075,080,277)
Total Liabilities (B)	(36,621,117,173)	(47,581,815,474)	(86,425,831,575)	(49,681,355,619)	(3,647,964,803)	(223,958,084,644)
Net Liquidity Gap-Excess/(Shortage) (A-B)	3,670,999,403	(19,781,560,894)	(37,700,380,480)	18,825,020,314	48,856,110,683	13,870,189,027

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Vice Chairman, BoD


Chairman, BoD


Chief Financial Officer

Signed as per annexed report on even date


Company Secretary



NRBC Bank PLC. & Its Subsidiary
Explanatory Notes to the Financial Statements
For the period ended 30 June, 2024

The Consolidated Financial statements of the Bank as at 31 December 2021 have been prepared under the historical cost convention except investments

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2023

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023 as well as Finance Act 2024 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

Paid-up capital [828,649,534 ordinary shares of Taka 10 each]
Statutory reserve
Revaluation reserve
Retained earnings
Minority Interest

Solo	Consolidated
8,286,495,343	8,286,495,343
3,813,151,824	3,852,478,806
51,257,098	51,257,098
1,719,284,762	2,068,468,915
-	28.68
13,870,189,027	14,258,700,190

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity
Number of ordinary shares outstanding
NAV for the period ended 30 June 2024

Solo	Consolidated
13,870,189,027	14,258,700,190
828,649,534	828,649,534
16.74	17.21

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator
Number of ordinary shares outstanding
EPS for the period ended 30 June 2024

605,229,263	607,392,159
828,649,534	828,649,534
0.730	0.733

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities
Number of ordinary shares outstanding
NOCFPS for the period ended 30 June 2024

10,318,941,366	10,377,920,378
828,649,534	828,649,534
12.453	12.524

2.5 Ratio

AD Ratio

80.28%	83.79%
--------	--------

2.6 Causes of Changes Financial/Operational result

Decrease of Net Assets Value(NAV) Per Share: Shareholders' approved @11.00% Cash Dividend from accumulated retained profit that already been disbursed among shareholder's amount to Tk. 9,115.14 lakh i.e. Tk.1.10 per share. Half yearly net profit was not good enough to reinstate, but NAV reduced only Tk.0.38 per share.



2.7(a) Reconciliation of net profit with cash flows from operating activities (Solo basis)

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Profit before Tax as per profit and loss account	1,212,351,155	581,021,742
Adjustment for non-cash items:		
Provision against loans and advances	845,334,508	1,081,116,616
Provision for diminution in value of investments	302,367,467	(146,311,268)
Provision for Off-Balance Sheet Exposures	75,566,398	60,816,129
Depreciation for Property, plant and equipment	208,883,584	211,773,077
Non-Cash Effect of IFRS 16	(35,612,988)	(42,882,471)
	1,396,538,969	1,164,512,083
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(8,857,197,365)	(6,883,443,330)
Other operating assets	288,914,899	(50,657,919)
Deposits from other bank(s)	(2,000,000,000)	-
Deposits from customers	17,117,285,320	14,973,101,722
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	540,955,538	(1,642,285,816)
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(45,703,072)	(156,883,155)
Payments for operating Expense	780,594,546	577,641,897
Other operating liabilities	574,126,916	(95,466,877)
Income taxes paid	(688,925,540)	(1,071,935,258)
	7,710,051,242	5,650,071,262
Cash flows from operating activities as per Cash flow statement	10,318,941,366	7,395,605,087

2.7(b) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	1,238,752,954	651,122,010
Profit before Tax as per profit and loss account	1,238,752,954	651,122,010
Adjustment for non-cash items:		
Provision against loans and advances	846,483,336	1,080,872,290
Provision for diminution in value of investments	302,367,467	(138,970,339)
Provision for Off-Balance Sheet Exposures	75,566,398	60,816,129
Depreciation for Property, plant and equipment	211,234,146	213,831,812
Non-Cash Effect of IFRS 16	(35,612,988)	(42,882,471)
	1,400,038,359	1,173,667,420
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(8,972,080,181)	(6,859,010,731)
Other operating assets	97,516,491	(44,172,723)
Deposits from other bank(s)	(2,000,000,000)	-
Deposits from customers	17,423,730,428	14,753,874,440
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	540,955,538	(1,642,285,816)
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(45,703,072)	(156,883,155)
Payments for operating Expense	832,894,458	579,506,930
Other operating liabilities	574,126,916	(95,466,877)
Income taxes paid	(712,311,513)	(1,106,638,564)
	7,739,129,065	5,428,923,504
Cash flows from operating activities as per Cash flow statement	10,377,920,378	7,253,712,934

2.9 Disclosure of Unclaimed Dividend Account as of June 30, 2024

NRBC Bank PLC disclosed Unclaimed Dividend Account as of June 30, 2024 as per BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : Januray 14, 2021:

Year Wise Dividend	Cash Dividend			Stock Dividend	
	AGM Date	Unclaim Dividend (Tk.)	Bank Account with	BO Suspense No	Share Qty.
2020	26-Jun-21	1,293,726.81	NRBC Bank PLC.	1205950073720583	1507
2021	02-Jun-22	1,343,065.43	NRBC Bank PLC.	1205950075447748	197
2022	19-Jun-23	1,841,848.88	NRBC Bank PLC.	1205950076004389	120

2.10 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited, based on the Financial Statements as of December 31, 2023. The following ratings have been awarded:



Periods	Declaration of Rating	Validity From:	Validity To:	Ratings		Outlook
				Long term	Short term	
January to December 2023	23/05/2024	22/06/2024	21/06/2025	AA-	ST-2	Stable

2.11 Distribution of Dividend for the year ended 2023

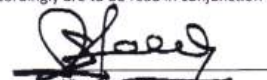
11th AGM of the NRBC Bank held on June 13, 2024 wherein shareholders' approved @11.00% Cash Dividend amount to Tk. 9,115.14 lakh. Bank completed the said Cash Dividend by ways of BEFTN and Transfer to Eligible shareholders' account on July 12, 2024.


2.12 General

- i. Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact, except mentioned above, on the operating result and value of assets and liabilities as reported in the financial statements for the current year.
- ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- iii. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.


 Managing Director & CEO


 Audit Committee Chairman, BoD


 Vice Chairman, BoD


 Chairman, BoD

Signed as per annexed report on even date


 Chief Financial Officer


 Company Secretary

Place: Dhaka
 Dated: July 28, 2024



		At June 30, 2024	At Dec 31, 2023
		Taka	Taka
3	Cash:		
	<u>Conventional and Islamic banking</u>		
	Cash In hand (including foreign currencies) :	(Note: 3.1)	
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	
		3,842,288,936	3,117,834,107
		9,189,498,175	7,499,286,346
		<u>13,031,787,111</u>	<u>10,617,120,452</u>
3a	Consolidated Cash:		
	NRBC Bank PLC.	13,031,787,111	10,617,120,452
	NRBC Bank Securities Limited	-	10,645
	NRBC Bank Asset Management Limited	-	-
		<u>13,031,787,111</u>	<u>10,617,131,097</u>
3.1	Cash In hand (including foreign currencies) :		
	<u>Conventional and Islamic banking</u>		
	In local currency	(Note: 3.1.1)	
	In foreign currency		
		3,809,911,370	3,110,848,735
		32,377,566	6,985,372
		<u>3,842,288,936</u>	<u>3,117,834,107</u>
3.1.1	Cash In Hand:		
	<u>Conventional and Islamic banking</u>		
	Cash in Hand	3,695,436,470	2,977,165,335
	Cash at Alternative Delivery Channel (ATM/CRM)	114,474,900	133,683,400
		<u>3,809,911,370</u>	<u>3,110,848,735</u>
3.1a	Consolidated Cash In Hand (Including Foreign Currency)		
	NRBC Bank PLC.	3,842,288,936	3,117,834,107
	NRBC Bank Securities Limited	-	10,645
	NRBC Bank Asset Management Limited	-	-
		<u>3,842,288,936</u>	<u>3,117,844,751</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	<u>Conventional and Islamic banking</u>		
	In local currency (LCY)	(Note: 3.2.1)	
	In foreign currency (FCY)	(Note: 3.2.2)	
		8,863,229,386	7,199,188,388
		240,991,993	238,584,587
		<u>9,104,221,378</u>	<u>7,437,772,976</u>
	Sonali Bank Ltd.		
	(as an agent bank of Bangladesh Bank) - local currency	85,276,797	61,513,370
		<u>9,189,498,175</u>	<u>7,499,286,346</u>
3.2a	Balance with Bangladesh Bank and its agent bank(s)		
	NRBC Bank PLC.	9,189,498,175	7,499,286,346
	NRBC Bank Securities Limited	-	-
	NRBC Bank Asset Management Limited	-	-
		<u>9,189,498,175</u>	<u>7,499,286,346</u>
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	<u>Conventional and Islamic banking</u>		
	Bangladesh Bank, Motijheel Office	8,618,950,752	7,001,810,087
	Bangladesh Bank, Motijheel Office, Islamic Banking Wings	238,597,356	185,561,107
	Bangladesh Bank, Chittagong Office	1,785,267	393,977
	Bangladesh Bank, Barisal Office	244,976	246,114
	Bangladesh Bank, Sylhet Office	191,612	282,547
	Bangladesh Bank, Rangpur Office	231,622	9,228,194
	Bangladesh Bank, Khulna Office	1,666,290	16,290
	Bangladesh Bank, Rajshahi Office	1,351,517	1,036,228
	Bangladesh Bank, Bogra Office	209,993	613,845
		<u>8,863,229,386</u>	<u>7,199,188,388</u>
3.2.2	Balance with Bangladesh Bank -FCY		
	<u>Conventional and Islamic banking</u>		
	Bangladesh Bank, Motijheel Office Clg -USD	230,825,335	238,246,486
	Bangladesh Bank, Motijheel Office Clg - EURO	2,163,431	17,924
	Bangladesh Bank, Motijheel Office Clg - GBP	113,752	108,188
	Bangladesh Bank, Motijheel Office Clg - CNY	7,889,474	211,989
		<u>240,991,993</u>	<u>238,584,587</u>

		At June 30, 2024	At Dec 31, 2023
		Taka	Taka
4 Balance with other banks and financial institutions			
<u>In Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.1)	3,437,936,435	3,041,963,742
<u>Outside Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.2 & 4.3)	1,391,950,892	1,844,357,012
		4,829,887,327	4,886,320,754
		4,829,887,327	4,886,320,754
Offshore Banking Unit (OBU)	(Note: 4.2)	30,269,867	31,324,147
		4,860,157,194	4,917,644,901
4a Consolidated Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1a)	3,476,055,477	2,933,768,978
Outside Bangladesh	(Note: 4.2a)	1,422,220,759	1,875,681,159
		4,898,276,236	4,809,450,138
4.1 Conventional and Islamic banking In Bangladesh			
<u>i. Current Deposits:</u>			
Krishi Bank PLC., Principal Office Br		30,777,267	13,999,939
Bank Asia PLC., Ruhitpur Br.		-	2,844
NCC Bank PLC., Bhaban Br.		24,461,864	9,399,939
Sonali Bank PLC., Rangpur Corporate Br.		15,015,038	8,030,958
Sonali Bank PLC., Feni Br.		60,865,363	37,031,380
Sonali Bank PLC., Gopalgonj Br.		249,274	106,161
Jamuna Bank PLC. maintained by Branches/Sub-Branches		78,985	79,330
Agrani Bank PLC. maintained by Branches/Sub-Branches		35,446,339	18,931,349
Rupali Bank PLC. by Branches		6,974,757	666,116
		173,868,887	88,248,015
<u>ii. Special Notice Deposits</u>			
Mercantile Bank PLC., Main Br.		32,501,835	64,249,113
Mercantile Bank PLC., Sylhet Br.		-	-
Janata Bank PLC., Local Office		51,997,738	142,021,816
Southeast Bank PLC., Principal Br.		25,083,636	10,850,633
NCC Bank PLC., Motihjeel Br.		33,672,103	31,576,459
Eastern Bank PLC., Principal Br.		20,743,983	18,840,714
Jamuna Bank PLC. Foreign Exch. Br		38,696,206	16,219,304
Agrani Bank PLC., Principal Br.		264,954,041	235,022,058
Agrani Bank PLC., Sonargaon Br.		10,675	11,229
Sonali Bank PLC., Khulna Corp. Branch		2	2
Sonali bank PLC. Tangail Br.		5,606	6,190
Sonali Bank PLC., Baitul Mokarram Branch		9,652,505	2,701,116
Sonali Bank PLC. Dilkusha Corporate Branch		203,200,459	212,428,030
Sonali Bank PLC., B.I.S.E Dhaka Branch		35,164,046	20,638,741
Agrani Bank PLC., Dhaka University Branch		75,314,942	87,825,729
Janata Bank PLC., Bonshal Road Branch		30,853,471	26,846,736
Agrani Bank PLC. Maintained by Branch		4,099,885	-
Agrani Bank PLC. Maintained by Sub-Branch		61,105	11,105
Rupali Bank PLC. Maintained by Branch		3,447,314	1,014,113
Southeast Bank PLC., Motihjeel Islamic Banking Branch (IBU)		675,350	675,350
First Security Islami Bank PLC., Dilkusha Branch (IBU)		290,628	290,628
Social Islami Bank PLC., Principal Branch (IBU)		583,187	583,187
Union Bank PLC., Elephant Road Branch (IBU)		14,389,852	8,712,809
Agrani Bank PLC., Amin Court Branch (IBU)		313,258	252,564
EXIM Bank PLC., Rajuk Avenue Branch (IBU)		91,817,403	860,846
		937,529,230	881,638,472
IBU = Islamic Banking Unit			
<u>iii. Settlement Account with Mobile Banking Services (MFS)</u>			
bKash Limited (Add Money Thr Planet) Settlement A/c		8,850,120	3,848,647
bKash Limited (Transfer Money) Settlement A/c		3,345,389	3,518,994
bKash Limited (Add Money thr link AC) Settlement A/c		1,140,553	240,705
		13,336,061	7,608,345
<u>iv. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)</u>			
FDR placement to NBFIs		1,202,320,856	1,215,420,856
FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks		990,000,000	700,000,000
		2,192,320,856	1,915,420,856

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
v. Card Settlement Account		
Trust Bank Ltd, Dilkhusha Corp Br (Q-cash Settlement A/c)	88,952,065	37,521,345
	88,952,065	37,521,345
vi. Balance with with Brokerage Co./Custodian Partner		
MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
IIDFC Securities Ltd [Under own Discretionary BO Account]	8,988	8,988
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	19,717,416	103,724,197
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	6,771,961	2,362,553
North Star Investments (BD) Ltd. [Custodian Partner]	5,398,013	5,398,013
	31,929,335	111,526,709
4.1a Consolidated In Bangladesh		
NRBC Bank PLC.	3,437,936,435	3,041,963,742
NRBC Bank Securities Limited	151,415,900	38,690,108
NRBC Bank Asset Management Limited	8,003,097	102,540,062
	3,597,355,432	3,183,193,912
Less: Inter company transaction	121,299,955	249,424,933
	3,476,055,477	2,933,768,978
4.2 Conventional and Islamic banking Outside Bangladesh		
Nastro Deposits:		
Habib American Bank NY, USD	143,684,495	140,791,081
Mashreq Bank PSC NY, USD	1,065,557,534	1,436,617,362
AB Bank Ltd Mumbai, Acu Dollar	44,249,552	32,348,462
United Bank of India, Kolkata, Acu Dollar	39,654,995	11,994,787
United Bank of India, Kolkata, Acu Euro	533,137	528,707
Mashreq Bank Mumbai Acu Dollar	1,538,802	2,268,865
National Bank Of Pakistan, Tokyo, Jpy	384,866	410,708
Kookmin Bank, Seoul, Korea-USD	28,027,110	3,248,213
Habib Metro Bank Limited, Karachi Acu Dollar	11,292,278	1,631,792
Axis Bank Limited, India	3,714,715	437,893
Banca UBAE S.P.A., Italy	2,031,266	2,295,676
Kookmin Bank, Korea Republic	9,483,420	14,004,231
Bank of Huzhou,China	106,817	2,734,137
Sonali Bank Ltd. Kolkata Branch, ACU Dollar	10,288,079	9,141,012
Sonali Bank Ltd-USD, UK Branch	17,672,817	23,802,488
Sonali Bank Ltd-GBP, UK Branch	1,407,189	444,978
Sonali Bank Ltd-Euro, UK Branch	303,915	366,736
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD	9,532,824	4,334,435
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY)	2,908,611	149,321,362
Mizuho Bank Ltd., Tokyo	2,512,536	577,970
CAIXA Bank, S.A-USD	2,671,573	783,243
CAIXA Bank, S.A-EURO	795,362	429,276
Mashreq Bank PSC Dubai AED	5,824,000	5,843,600
	1,404,175,892	1,844,357,012
Mashreq Bank, NY USA-USD (OBU)	30,269,867	31,324,147
	1,434,445,759	1,875,681,159
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank PLC.	1,434,445,759	1,875,681,159
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	1,434,445,759	1,875,681,159
Less: Inter company transaction	-	-
	1,434,445,759	1,875,681,159
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)		
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)	152,275,000	230,475,000
OBU Fund Placement/Bal. with HO-ID	-	-
	152,275,000	230,475,000
Less: Inter Branch Transaction with OBU	164,500,000	230,475,000
	(12,225,000)	-

		At June 30, 2024	At Dec 31, 2023
		Taka	Taka
5	Money at call and short notice : In Bangladesh		
	Money at call and short notice to Banks	-	3,600,000,000
	Money at call and short notice to NBFIs	143,300,000	143,300,000
		143,300,000	3,743,300,000
5.1	Money at call and short notice to Banks		
	Janata Bank PLC.	-	1,000,000,000
	The Premier Bank PLC.	-	2,000,000,000
	United Commercial Bank PLC.	-	250,000,000
	National Credit and Commerce Bank PLC.	-	350,000,000.00
	SBAC Bank PLC.	-	-
		-	3,600,000,000
5.2	Money at call and short notice to NBFIs		
	GSP Finance Company (Bangladesh) Limited	21,600,000	21,600,000
	Union Capital Ltd.	45,900,000	3,900,000
	Fareast Finance and Investment Ltd.	3,900,000	45,900,000
	FAS Finance and Investment Limited	5,000,000	5,000,000
	International Leasing & Financial Services Ltd	66,900,000	66,900,000
		143,300,000	143,300,000
5a	Consolidated money at call and on short notice		
	NRBC Bank PLC.	143,300,000	3,743,300,000
	NRBC Bank Securities Limited	-	-
	NRBC Bank Asset Management Limited	-	-
		143,300,000	3,743,300,000
6	Investments		
	<u>Type of Investment</u>		
	Treasury Bill	5,884,374,170	6,712,779,628
	Treasury Bond	39,020,739,274	30,167,888,196
	Sukuk Bond	1,281,190,000	1,278,070,000
	Prize Bond	3,270,200	2,663,300
	Other Investment	7,862,598,899	7,858,702,815
		54,052,172,543	46,020,103,939
	<u>Nature wise:</u>		
	Held for Trading	8,808,215,664	9,522,123,939
	Held to Maturity	38,989,827,553	28,636,613,885
	Others	7,865,869,099	7,861,366,115
		55,663,912,316	46,020,103,939
	<u>Claim wise:</u>		
	Government securities	47,801,313,417	38,161,401,124
	Other investments	7,862,598,899	7,858,702,815
		55,663,912,316	46,020,103,939
6a	Consolidated investments		
	NRBC Bank PLC.	55,663,912,316	46,020,103,939
	NRBC Bank Securities Limited	577,806,003	646,924,740
	NRBC Bank Asset Management Limited	93,247,576	-
		56,241,718,319	46,667,028,679
	Less: Inter company transaction	-	-
		56,241,718,319	46,667,028,679
6.1	Government securities - Conventional and Islamic banking		
	Treasury bills and Bonds (Govt. Securities)	47,798,043,217	38,158,737,824
	Prize Bond	3,270,200	2,663,300
		47,801,313,417	38,161,401,124

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds:		
<u>a. Unencumbered</u>		
<u>i. Held for Trading(HFT)</u>		
91 Days Treasury Bills	5,884,374,170	-
364 Days Treasury Bills	1,611,739,773	6,712,779,628
2 Year Treasury Bonds	440,190,480	987,239,000
5 Year Treasury Bonds	80,723,689	1,125,775,190
10 Year Treasury Bonds	77,528,988	72,604,352
15 Year Treasury Bonds	395,119,555	304,574,558
20 Year Treasury Bonds	7,929,010	8,541,210
5 Year Sukuk Bond	310,610,000	310,610,000
	8,808,215,664	9,522,123,939
<u>ii. Held to Maturity(HTM)</u>		
Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)	970,580,000	967,460,000
2 Year T-Bonds	2,997,155,194	1,001,298,534
5 Year T-Bonds	9,383,807,751	5,313,776,351
10 Year T-Bonds	9,309,653,262	8,310,900,762
15 Year T-Bonds	4,690,459,010	2,995,141,160
20 Year T-Bonds	9,053,049,886	8,224,053,678
	36,404,705,103	26,812,630,485
<u>b. Encumbered</u> : Disclosure regarding of the securities were being lien under re-purchased agreement in the Annexure- D as per DOS Circular No.- 06 dated 15 July 2010.		
<u>i. Held for Trading(HFT)</u>		
91 Days Treasury Bills	-	-
	-	-
<u>ii. Held to Maturity(HTM)-(Coventional & IBU)</u>		
10 Year T-Bonds	565,176,000	-
15 Year T-Bonds	2,019,946,450	1,823,983,400
	2,585,122,450	1,823,983,400
	2,585,122,450	1,823,983,400
6.1a Consolidated Government securities		
NRBC Bank PLC.	47,801,313,417	38,161,401,124
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	47,801,313,417	38,161,401,124
Less: Inter company transaction	-	-
	47,801,313,417	38,161,401,124
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Co. Share under Bank Own Discretionary Fund	2,054,670,350	1,968,889,210
Investment in Listed Co. Share under Special Scheme Fund *	791,841,481	798,726,536
Portfolio Inv. Thr North Star Investments (BD) Ltd.	65,831,522	65,831,522
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	3,412,343,352	3,333,447,268
* NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.		
B. Unquoted shares		
Investment in IPO Subscription	-	-
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	2,779,967

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
C. Investment in Preference Share:		
Regent Energy and Power Ltd.	37,475,580	37,475,580
Impress-Newtex Composite Textiles Limited	350,000,000	350,000,000
Jinnat Knitwears Limited	240,000,000	240,000,000
Fair Electronics Ltd.	160,000,000	160,000,000
	787,475,580	787,475,580
D. Investment in Subordinated Bond:		
IPDC Finance Subordinate bond	60,000,000	60,000,000
UCBL Subordinated Bond-4	300,000,000	300,000,000
One Bank Subordinated Bond	350,000,000	425,000,000
Trust Bank PLC. 6th Subordinated Bond	1,000,000,000	1,000,000,000
Pubali Bank PLC. 3rd Subordinated Bond	800,000,000	800,000,000
	2,510,000,000	2,585,000,000
E. Investment in Perpetual Bond:		
The City Bank PLC. Perpetual Bond	300,000,000	300,000,000
Jamuna Bank PLC. Perpetual Bond	400,000,000	400,000,000
UCBL Perpetual Bond	450,000,000	450,000,000
	1,150,000,000	1,150,000,000
Total (A+B+C+D+E)	7,862,598,899	7,858,702,815
6.2a Consolidated other investments		
NRBC Bank PLC.	7,862,598,899	7,858,702,815
NRBC Bank Securities Limited	577,806,003	646,924,740
NRBC Bank Asset Management Limited	93,247,576	-
	8,533,652,477	8,505,627,555
Less: Inter company transaction	-	-
	8,533,652,477	8,505,627,555

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
7.0 Loans and Advances/Investments	155,210,640,682	145,086,648,600
Loans, cash credits, overdrafts, etc./Investments	153,946,937,841	144,366,167,677
Bills purchased and discounted	1,127,178,339	720,480,923
	155,074,116,181	145,086,648,600
Bills purchased and discounted : Offshore Banking Unit(OBU)	136,524,501	-
	155,210,640,682	145,086,648,600
7.a Consolidated Loans and advances /Investments		
NRBC Bank PLC.	155,210,640,682	145,086,648,600
NRBC Bank Securities Limited	2,024,511,523	1,909,628,707
NRBC Bank Asset Management Limited	-	-
	157,235,152,205	146,996,277,307
Less: Inter company transaction	610,188,033	475,954,521
	156,624,964,172	146,520,322,786
7.1 Product wise Loans and Advances/Investments:		
i) Loans, cash credits, overdrafts, etc./Investments		
Conventional and Islamic banking		
<u>Inside Bangladesh</u>		
Overdraft	30,400,441,697	27,671,408,814
Cash Credit	6,470,320,029	6,175,882,815
Term loan	42,082,011,908	39,442,479,370
Lease Finance	281,085,729	296,245,224
Hire Purchase/HPSM (Transport)	3,592,418,018	3,633,314,719
Time loan	9,441,142,012	8,389,989,677
HBL (Commercial)- Corporate	78,128,428	75,840,298
Post Import Finance (PIF) - Corporate	22,126,381	1,934,423
Post Import Finance (PIF)	3,775,916,177	1,566,416,605
Packing Credit	223,483,128	212,821,973
EDF Loan	903,627,479	4,867,106
Payment Against Document (PAD)	48,195,946	14,086,864
SME Credit	14,054,541,337	17,754,293,157
Retail Credit	20,422,913,276	18,729,651,409
House Building Loan-Residential	2,829,215,758	2,817,062,746
Staff Loan	832,272,156	839,152,748
Advance Against Credit Card	952,416,848	896,521,056
Agriculture and Rural Credit	3,125,771,294	1,808,530,775
Micro Credit	11,464,947,591	11,954,444,995
Other Loans and Advances	383,129,267	77,236,824
Bai-Murabaha (IBU-Work Order Finance)	42,386,523	31,947,142
Bai-Murabaha (IBU-Trading)	530,927,670	579,392,126
Bai-Murabaha (IBU-Working Capital)	572,615,082	507,503,003
Bai-Murabaha Term (IBU-CMSME- Refinance)	168,033,646	166,595,614
Bai-Murabaha Term (IBU CMSME-Stimulus)	4,468,620	6,743,065
Single Bi-Salam (IBU)	7,497,403	15,103,221
	152,710,033,404	143,669,465,768
Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)	1,236,904,438	696,701,908
	153,946,937,841	144,366,167,677

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
<u>Outside Bangladesh</u>		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Inside Bangladesh		
Inland bills purchased	919,457,005	556,927,017
	919,457,005	556,927,017
Outside Bangladesh		
Foreign bills purchased and discounted	207,721,335	163,553,906
	207,721,335	163,553,906
Offshore Banking Unit(OBU)	136,524,501	-
	344,245,836	163,553,906
	1,263,702,841	720,480,923
Total (i+ii)	155,210,640,682	145,086,648,600

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

<u>In Bangladesh</u>		
Loans	115,839,271,677	109,822,174,139
Overdrafts	30,400,441,697	27,671,408,814
Cash Credit	6,470,320,029	6,175,882,815
	152,710,033,404	143,669,465,768
Offshore Banking Unit(OBU)	1,236,904,438	696,701,908
	153,946,937,841	144,366,167,677
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	153,946,937,841	144,366,167,677

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank PLC.	153,946,937,841	144,366,167,677
NRBC Bank Securities Limited	2,024,511,523	1,909,628,707
NRBC Bank Asset Management Limited	-	-
	155,971,449,364	146,275,796,384
Less: Inter company transaction	610,188,033	475,954,521
	155,361,261,331	145,799,841,863

7.3 Loans and Advances/Investments under following Broad categories:

<u>Inside Bangladesh</u>		
Loans	115,839,271,677	109,822,174,139
Overdrafts	30,400,441,697	27,671,408,814
Cash Credit	6,470,320,029	6,175,882,815
Bills purchased and discounted	919,457,005	556,927,017
	153,629,490,408	144,226,392,785
Offshore Banking Unit(OBU)	1,236,904,438	696,701,908
<u>Outside Bangladesh</u>		
Bills purchased and discounted (Conventional & Islamic)	207,721,335	163,553,906
Foreign bills purchased and discounted (OBU)	136,524,501	-
	155,210,640,682	145,086,648,600

At June 30, 2024	At Dec 31, 2023
Taka	Taka

7.4 Net loans and advances/investments

Gross loans and advances/investments	155,210,640,682	145,086,648,600
Less: Interest suspense (Note 13.9)	5,092,214,824	3,825,420,107
Provision for Classified loans and advances/investments (Note 13.2)	4,291,189,921	3,594,260,699
	9,383,404,745	7,419,680,806
	145,827,235,937	137,666,967,794

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector	-	-
Public Sector	2,328,159,610	223,965,667
Co-operative sector	-	-
Private Sector	152,882,481,072	144,862,682,933
	155,210,640,682	145,086,648,600

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan	137,654,268,565	134,186,391,286
Special Mention Account (SMA)	5,525,513,796	3,144,508,628
	143,179,782,361	137,330,899,913

Classified

Substandard	4,409,228,136	1,018,872,802
Doubtful	725,080,632	577,996,568
Bad/Loss	6,896,549,553	6,158,879,317
	12,030,858,322	7,755,748,687
	155,210,640,682	145,086,648,600

7.7 Particulars of required provision for loans and advances (for Funded facility):

<u>For Unclassified Loans</u>	<u>Base for Provision</u>	<u>Rate (%)</u>		
Standard Including Staff Loan	136,810,589,882	Various (*)	1,199,497,251	1,060,475,609
Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020]		1%	78,846,205	78,846,205
Special General Provision-COVID-19 for 2021 [BRPD Cir 51 of 2021]		2% & 1.5% (for UC)	47,645,133	47,645,133
Special General Provision COVID -19 (BRPD Cir # 53 of 2022)		1.00%	78,605	78,604.82
Special Mention Account (SMA)	5,420,821,747	Various (*)	30,262,805	20,879,161
Sub-Total (a)			1,356,329,998	1,207,924,713

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

<u>For Classified Loans</u>	<u>Base for Provision</u>	<u>Rate (%)</u>		
Substandard Loan (SS) (**)	2,963,962,729	20%	432,043,547	181,803,065
Doubtful (DF) (**)	276,252,592	50%	92,255,008	56,204,175
Bad/loss (BL)	3,766,891,366	100%	3,766,891,366	3,356,253,458
Sub-Total (b)			4,291,189,921	3,594,260,699
Required Provision for Loan and advance (c=a+b)			5,647,519,919	4,802,185,411
Total Provision maintained (Note:13.1 & 13.2)			5,647,519,919	4,802,185,411
Excess/(Shortfall) of provision as of 30 June, 2024			-	-

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

At June 30, 2024	At Dec 31, 2023
Taka	Taka

8.0 Bills purchased and discounted:

Conventional & Islamic

Inside Bangladesh

Outside Bangladesh

919,457,005	556,927,017
344,245,836	163,553,906
1,263,702,841	720,480,923

8a Consolidated Bills purchased and discounted:

NRBC Bank PLC.

NRBC Bank Securities Limited

NRBC Bank Asset Management Limited

1,263,702,841	720,480,923
-	-
-	-
1,263,702,841	720,480,923

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
<u>Conventional and Islamic banking</u>		
Land Properties	875,573,088	-
Building and Construction	-	-
Furniture & Fixtures	1,401,121,491	1,324,418,969
Machinery and Plant	581,548,143	571,069,737
Office Equipment	466,838,621	448,747,954
Computer and Computer Equipment	406,743,057	386,481,694
Intangible Assets/ Bangladesh Made Computer Software	211,166,451	209,800,201
Motor Vehicles-Office Used	4,600,000	4,600,000
Motor Vehicles-Transport	15,000,000	15,000,000
Professionals and Reference Books	23,370	23,370
Right-of-use assets : Office space	824,005,200	824,005,200
	4,786,619,420	3,784,147,124
Less: Accumulated Depreciation-Own Assets & Lease Assets	1,780,461,171	1,615,281,772
Less: Accumulated Depreciation-Right of Use Assets (RoU)	482,583,578	438,879,393
	2,263,044,749	2,054,161,165
Book Value	2,523,574,671	1,729,985,959
9.01 Right of use assets (Lease assets)		
a. Present value of lease liabilities (obligation) :		
Opening Balance	700,580,161	630,370,310
Add: Inclusion 1 Brs during the period of 30.06.2024 having rental tenor morethan 10 Years	-	70,209,851
Less: Right of Use Asset due to Termination of agreement	-	-
	700,580,161	700,580,161
b. Initial payment in form of advance rent to the lessor:		
Opening Balance	123,425,040	123,425,040
Add: Inclusion during the period paid as Advance Rent as per ceriteria mentioned -a	-	-
Less: Remaining advance rent due to Termination of agreement	-	-
	123,425,040	123,425,040
Total [a+b]	824,005,200	824,005,200
A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A & A1		
9a Consolidated Fixed assets including premises, furniture and fixtures		
At cost:		
NRBC Bank PLC.	4,786,619,420	3,784,147,124
NRBC Bank Securities Limited	36,876,183	35,434,635
NRBC Bank Asset Management Limited	-	-
	4,823,495,603	3,819,581,760
Accumulated depreciation:		
NRBC Bank PLC.	2,263,044,749	2,054,161,165
NRBC Bank Securities Limited	17,333,293	14,982,731
NRBC Bank Asset Management Limited	-	-
	2,280,378,042	2,069,143,896
Net Book Value	2,543,117,561	1,750,437,864

Note : 9.01

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
10 Other assets		
i. Income Generating-Equity Investment		
99.99% equity shareholding of NRBC Bank Securities limited*	439,999,980	439,999,980
99.99% equity shareholding of NRBC Bank Asset Management Ltd.**	99,999,990	99,999,990
	539,999,970	539,999,970
*NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.		
**NRBC Bank formed the subsidiary company NRBC Bank Asset Management Ltd. on 07 December 2021 bearing certificate of incorporation no. C-176879/2021 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.		
ii. Non-Income Generating		
Advance Security Deposit	8,253,893	165,693,718
Stock of Stationery and printing items [Note -10.2]	24,039,840	19,575,969
Suspense Account [Note -10.3]	473,995,110	355,597,978
Deferred Tax Assets (Note 10.4)	1,722,943,316	1,435,881,772
Stamps in Hand	17,696,222	16,025,857
Advance Office Rent (Note 9.01 and Note 10.6)	56,196,337	67,484,495
Suspense Settlement Parking A/c	295,367	273,865
Interest/Profit Receivable on Loans and Advances (LDOs)	3,050,953	-
Interest/Profit Receivable on Balance with Banks & FIs	18,559,337	18,035,028
Interest Receivable on Call Loan & Short Notice Loan	110,239	6,457,633
Interest Receivable on Treasury Bonds	809,985,575	569,219,055
Interest Receivable on Sukuk Bonds	247,689	22,933,771
Interest Receivable on Coupon Bond (Other than Govt.)	-	111,785,370
Interest Receivable on USD Fund Placement to OBU	6,841	6,841
Prepaid Insurance Premium	10,893,460	1,856,762
Prepaid for House Furnishing cost & Passage for Travel (LFA)	977,648	854,890
Interest Receivable-COVID Block Account	4,307	290,095
Dividend Receivable on Share/Preference Share	3,618,333	51,979,306
Supervision Charge Receivable	44,907,186	54,366,078
Advance Income Tax [Note -10.6]	2,659,120,073	2,201,374,338
Inter Branch General Account (IBGA) Debit Balance [Note -10.7]	-	238,319,763
	5,854,901,727	5,338,012,583
	6,394,901,697	5,878,012,553
10.1 Classification Status of Others Assets		
Unclassified	5,854,901,727	5,338,012,583
Doubtful	-	-
Bad/Loss	-	-
	5,854,901,727	5,338,012,583
** No protested bill and legal expenses included in the Other Assets		
10a Consolidated Other assets		
NRBC Bank PLC.	6,394,901,697	5,878,012,553
NRBC Bank Securities Limited	583,587,067	369,521,307
NRBC Bank Asset Management Limited	1,700,000	-
	6,980,188,763	6,247,533,860
Less: Inter company transaction	561,318,234	561,318,234
	6,418,870,529	5,686,215,626
10.2 Stock of Stationery and printing items (Conventional & Islamic Banking)		
Packaging/Printing and Office Stationery (Assets)	20,694,040	14,360,340
Security Papers/Stationery (Assets)	413,480	429,355
Stock of Stationery/Inventory	2,932,320	4,786,275
	24,039,840	19,575,969
10.3 Suspense Account:		
Cash Incentive agst Foreign Remittance by Government	7,964	-
Advance Against Procurements	46,964,106	54,418,153
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	32,032,901	20,032,901
Parking/Settlement account	313,577,834	206,175,680
Cash Remittance - Banking Booth/Other Bank	10,300,000	53,007,186
Suspense Payment Others	38,683,259	9,079,414
Suspense A/C Bank POS and NPSB TXN Dispute amount	28,579,455	4,404,857
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	2,857,840	7,591,426
Foreign Remittance Agencies	69,884	-
Stamp for Utility Bill Collection	857,742	888,362
Receivable against Legal Expense-CL	64,125	-
	473,995,110	355,597,978

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
10.4 Deferred Tax Assets		
Opening Balance	1,435,881,772	990,376,113
Additional provision during the Year	287,061,544	445,505,659
Less: Adjustment/Settlement (Note-39)		-
	1,722,943,316	1,435,881,772

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.5 Advance Office Rent

Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]	56,196,337	67,484,495
Advance Rent [Consideration of IFRS -16 as initial payment]	123,425,040	123,425,040
	179,621,377	190,909,534

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.6 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance	2,201,374,339	4,568,541,552
Add: Advance Corporate Tax and withholding Tax during the period	688,925,541	1,859,679,128
	2,890,299,879	6,428,220,680
Less: Settlement/Adjustment :	231,179,806	4,226,846,342
Financial Year 2013 (Assessment Year: 2014-2015)*	8,935,365	-
Financial Year 2014 (Assessment Year: 2015-2016)*	58,362,658	-
Financial Year 2015 (Assessment Year: 2016-2017)*	149,815,549	-
Financial Year 2017 (Assessment Year: 2018-2019)*	-	592,042,506
Financial Year 2018 (Assessment Year: 2019-2020)*	-	731,652,452
Financial Year 2019 (Assessment Year: 2020-2021)*	-	962,921,355
Financial Year 2020 (Assessment Year: 2021-2022)	7,781,613	684,463,873
Financial Year 2021 (Assessment Year: 2022-2023)	6,284,621	1,255,766,156
	2,659,120,073	2,201,374,339

* Tax Audit completion of Financial Year:2013 (AY: 2014-2015), 2014 (AY: 2015-2016), 2015 (AY: 2016-2017), 2017 (AY: 2018-19), FY-2018 (AY: 2019-20) and FY-2019 (AY: 2020-21) U/S 82BB/82BB(3)/83(2) of Income Tax ACT, 2023.

10.6.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax (Under Section # 154 and 173 of ITA, 2023)	2,105,795,927	1,605,795,927
TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs	59,734,443	263,784,957
TDS @ 20% on Cash Dividend received from Quoted Share	61,836,085	54,109,221
Tax deposited @ 5% on commission on L/C	15,664,655	11,646,273
Advance Tax to City Corporation/Purasuva under section 131	457,630	434,780
Advance Tax for Bank's Pool Vehicles	687,500	687,500
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	370,635,118	262,722,325
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)	44,094,560	1,999,700
Advance Tax on Others Income	193,655	193,656
Adv. Tax on Gun License (U/S 91- Source Tax)	20,500	-
	2,659,120,072	2,201,374,338

10.6.2 Advance Corporate Tax and withholding Tax during the year in details

Advance Corporate Tax (Under Section # 154, 214 and 173 of ITA, 2023)	514,066,234	1,651,716,468
TDS on Interest Income from FDR and Balance with Bank & FIs	13,063,058	21,512,609
TDS on Cash Dividend received from Quoted Share	7,726,864	38,583,579
Tax deposited on commission on L/C	4,018,382	7,595,165
Advance Tax to City Corporation/Purasuva U/S-131	22,850	241,715
Advance Tax for Bank's Pool Vehicles	-	352,500
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	107,912,792	138,575,370
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)	42,094,860	1,000,000
Advance Tax on Others Income	-	101,721
Adv. Tax on Gun License (U/S 91- Source Tax)	20,500	-
	688,925,541	1,859,679,128

10.7 Inter Branch General Account Balance

		Number of Entry	
Inter Branch General Account Debit Balance	Debit	-	246,808,705
Inter Branch General Account Credit Balance	Credit	-	8,488,942
			238,319,763

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	13,256,426,502	12,715,470,964
Outside Bangladesh	-	-
	13,256,426,502	12,715,470,964
11.1 In Bangladesh		
Re/Pre-finance Scheme from Bangladesh Bank and Institutions*	10,135,798,605	10,880,955,913
Banks and Bangladesh Bank	1,935,224,950	1,370,000,000
	12,071,023,555	12,250,955,913
Offshore Banking Unit (OBU)	1,349,902,947	694,990,051
	13,420,926,502	12,945,945,964
Less: Inter Branch Transaction	164,500,000	230,475,000
	13,256,426,502	12,715,470,964
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	13,256,426,502	12,715,470,964
	13,256,426,502	12,715,470,964
11.3 Repayment pattern		
Repayable on demand	3,120,627,897	1,834,515,051
Repayable on maturity/terms	10,135,798,605	10,880,955,913
	13,256,426,502	12,715,470,964
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank PLC.	13,256,426,502	12,715,470,964
NRBC Bank Securities Limited	1,870,671,234	1,757,776,699
NRBC Bank Asset Management Limited	-	-
	15,127,097,736	14,473,247,663
Less: Inter company transaction	610,188,033	475,954,521
	14,516,909,703	13,997,293,142
11aa Bond - BASEL Capital Tier-I & II	5,520,000,000	5,520,000,000
<u>NRBC Bank Subordinated Bond -I</u>		
Janata Bank Limited	2,000,000,000	2,000,000,000
Agrani Bank Limited	500,000,000	500,000,000
Sonali Bank Limited	500,000,000	500,000,000
	3,000,000,000	3,000,000,000

Purpose of NRBC Bank SB-I : To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : Successfully subscribed on December 26, 2021 [Within Stipulated time]

Major Features of NRBC Bank SB-I Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
 -Rate Basis-Reference Rate + Coupon Margin
 -Coupon Range: 7.00%-9.00% p.a.
 -The redemptions in 5 (five) annual tranches commenc at the end of 36th month
 -Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : UCB Investment Limited

Declared rate for Dec 26, 2023 to June 25, 2024 by Trustee : 9.00% p.a

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
NRBC Bank Subordinated Bond -II		
Mutual Trust Bank Limited	1,000,000,000	1,000,000,000
Premier Bank Limited	800,000,000	800,000,000
NRB Bank Limited	700,000,000	700,000,000
DISA	10,000,000	10,000,000
PRIDUM Foundation	10,000,000	10,000,000
	2,520,000,000	2,520,000,000

Purpose of NRBC Bank SB-II	: To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.
Subscription	: So far BDT 252.00 crore has been subscribed on December 26, 2022 and November 14, 2023 out of the BDT 500.00 crore
Major Features of NRBC Bank SB-II Issue	: -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 6.00%-9.00% p.a. -The redemptions in 5 (five) annual tranches commencing at the end of 36th month -Section 106 is applicable for Tax deduction at Source under ITA, 2023
Tenor or maturity	: 7 Years or 84 Months from the date of Issue
Name of the trustee	: City Bank Capital Resources Limited
Declared rate for Bank for Dec 26, 2023 to June 25, 2024 by Trustee	: 9.00% p.a
Declared rate for Individual & Corporate for Nov 12, 2023 to May 11, 2024 of DISA and Nov 14, 2023 to May 13, 2024 of PIDIM FOUNDATION by Trustee	: 8.90% p.a

12 Deposits and other accounts

Deposit from Inter Bank (Note-12.1)	-	2,000,000,000
Deposit from Customers (Note-12.2)	178,106,577,865	160,989,292,545
	178,106,577,865	162,989,292,545

12a Consolidated Deposits and other accounts

NRBC Bank PLC.	178,106,577,865	162,989,292,545
NRBC Bank Securities Limited	260,122,366	82,777,700
NRBC Bank Asset Management Limited	-	-
	178,366,700,231	163,072,070,245
Less: Inter company transaction	121,299,955	249,424,933
	178,245,400,276	162,822,645,312

12.1 Deposits from Inter Bank/FIs

Fixed Deposit:

The Premier Bank PLC	-	2,000,000,000
IPDC Finance Limited	-	-
	-	2,000,000,000

12.2 Deposits and other accounts

i. Current accounts and other accounts

Current Deposit/Al-Wadeah Current Deposit Account	21,871,982,056	17,469,664,351
Non-Resident Taka Account-NRTA	43,069,942	78,448,879
Foreign Currency Deposit	680,557,253	501,613,071
Sundry for Retail Business	41,723,389	50,002,067
Sundry Deposit for retailer Point	446,088	367,778
Sundry Deposit	11,178,625,056	9,162,749,687
	33,816,403,784	27,262,845,832

Note: 12.2.1

ii. Bills Payable

Pay Order (Conventional & IBU)	10,674,318,283	12,763,035,795
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iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)

	25,805,522,065	21,529,891,394
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iv. Term Deposit/Fixed Deposit

Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	67,089,732,602	60,584,426,591
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	17,507,473,820	16,237,635,245
Schemes Deposit /Mudaraba Scheme Deposits	23,213,127,312	22,611,457,688
	107,810,333,734	99,433,519,524
Total [i+ii+iii+iv]	178,106,577,865	160,989,292,545

At June 30, 2024	At Dec 31, 2023
Taka	Taka

12.2.1 Sundry Deposit

Margin on Bank Guarantee	4,098,047,823	3,666,811,515
Margin on Letter of Credit (Conventional & Islamic)	2,348,619,217	1,328,856,543
Margin on Bills	188,378,399	181,157,464
Margin on FBC/ FBP Collected Bills	-	100
Margin on IDBC/ IDBP Collected Bills	11,237,189	13,653,244
Margin on IBC/IBP Collected Bills	6,000	6,000
Margin on Earnest Money Scheme/Commitment	1,984,997,443	1,977,474,973
Sale Proceeds of Govt. Savings Certificates	26,902,892	16,842,892
Land Registration Collection [Parking Account]	3,801,191	4,858,725
Security Deposits	2,810,702	2,293,126
Insurance Coverage Fund on Loans and Advances	250,374,388	210,955,924
Cover Fund from Exchange House	56,170	180,837
NRBC Employees Welfare Fund	4,224,549	2,055,639
VAT, Excise Duty and Withholding Tax (Conventional & IBU)	409,708,928	570,488,609
Value Added Tax - VAT on Utility Bills Collection	106,502,398	108,727,128
Proceed from Lottery Sale	31,228	31,228
Bills/Fees Collection-Agent Point	1,542	1,913
Sundry Creditors	436,279,122	224,687,733
Sundry Deposit-Agent Point	23,109	19,094
Parking/Settlement - Fund/Inst./Liabilities	585,102,834	337,083,752
Other Sundry Deposits (Conventional & IBU)	721,519,932	516,563,247
	11,178,625,056	9,162,749,687

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts	21,915,051,998	17,548,113,229
Savings Deposits (9%)	2,322,496,986	1,937,690,225
Sundry Deposit	11,179,071,143	9,163,117,465
Foreign Currency Deposit	680,557,253	501,613,071
Deposit Under Q-Cash	41,723,389	50,002,067
Bills Payable	10,674,318,283	12,763,035,795
	46,813,219,052	41,963,571,852

B. Time Deposits

Savings Deposits (91%)	23,483,025,079	19,592,201,168
Short Notice Deposits	17,507,473,820	16,237,635,245
Fixed Deposits	67,089,732,602	62,584,426,591
Deposit Under Schemes	23,213,127,312	22,611,457,688
	131,293,358,813	121,025,720,693
Total Demand and Time Deposits	178,106,577,865	162,989,292,545

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
13 Other Liabilities		
Conventional and Islamic banking		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,356,329,998	1,207,924,713
Accumulated Provision against Classified Loans and Advances (Note 13.2)	4,291,189,921	3,594,260,699
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.3)	510,893,741	435,327,344
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.4)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.5)	624,963,041	315,695,575
Provision for Share, Bond and Securities - Unquoted	37,475,580	44,375,580
Accrued Interest/Profit Payable (Note 13.6)	8,042,347,063	7,223,298,226
Coupon Interest Payable	9,814	9,814
Current Income Tax Payable (Note 13.7)	3,685,241,564	3,022,237,934
Interest Suspense of classified Loans & Advances (Note 13.9)	5,092,214,824	3,825,420,107
Payable/Provision for Incentive Allowance-Employees	53,753,911	102,605,245
Provision/Payable for Office Rent	12,056,434	10,733,641
Parking GL For Daily Txn of EOD Settlement	(4,749,120)	(2,303,214)
QR Code & EOD Settlement Account	564,502	530,000
Lease liabilities (present value of lease payments) (Note 13.10)	332,237,008	367,849,996
Compensation Suspense [Islamic Banking]	970,296	62,166
Unearned Income [Islamic Banking]	420,537,531	378,181,435
Compensation Account [Islamic Banking]	5,997,880	2,377,551
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	25,007,000	6,600
FC Held Against BTB Bills, EDF Loan and Others	2,475,262,736	1,985,706,235
Start-up Fund (Note : 13.11)	70,126,771	70,126,771
Corporate Social Responsibility (CSR) Fund	16,392	16,350
Audit Fees payable	-	575,000
Accrued Revenue for Disbursement-Cards Business	33,840,600	36,075
Corp. Governance Auditor Fees Payable	-	57,500
BACH Clearing Settlement	2,500,100	2,500,050
Inter Branch General Account (IBGA) Credit Balance (Note 13.12)	6,292,689	-
	27,075,080,277	22,587,611,392
13.1 Provision against Unclassified of loans, advances and lease/investments		
Conventional and Islamic banking		
Standard including Staff loan	1,199,497,251	1,060,475,609
Special General Provision-COVID-19	126,569,943	126,569,943
Special Mentioned Account (SMA)	30,262,805	20,879,161
	1,356,329,998	1,207,924,713
i. General Provision for Standard Loans		
Provision held at the beginning of the period	1,060,475,609	1,091,740,724
Add : Provision During the period	139,021,643	(31,265,116)
	1,199,497,251	1,060,475,609
ii. General provision for Special Mentioned Account (SMA)		
Provision held at the beginning of the period	20,879,161	9,574,561
Add: Provision during the period	9,383,643	11,304,600
	30,262,805	20,879,161
13.2 Provision against classified off loans, advances and lease/investments		
Substandard	432,043,547	181,803,065
Doubtful	92,255,008	56,204,175
Bad/Loss	3,766,891,366	3,356,253,458
	4,291,189,921	3,594,260,699
13.2.1 Movement of Provision against Classified Loans and Advances/Investments		
<u>The movement in specific provision for Bad and Doubtful Debts</u>		
Provision held at the beginning of the period	3,594,260,699	2,522,225,634
Less : Fully provisioned Depreciated/written off loan during the period	-	84,120,885
Add: Recovery of amounts previously Depreciated /written off Loan	-	4,150,000
Add: Special provision kept for the Current year (Note 35)	696,929,222	1,152,005,950
Less: Recoveries and such provision which are not necessary	-	-
Add: Net charge to Profit and Loss Statement	-	-
Provision held as on 30 June, 2024	4,291,189,921	3,594,260,699

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
13.3 Movement the Provision against Off Balance Sheet (OBS) items		
Provision held at the beginning of the period	435,327,344	441,194,211
Less : Transferred to general reserve	-	-
Add: Provision made during the period	-	-
Less: Adjustment during the period	(75,566,398)	5,866,868
Provision held as on 30 June, 2024	510,893,741	435,327,344

13.3.1 Particulars of required provisions for off balance sheet items

Particulars	Outstanding Amount (Tk.)	% of Required Provision	Required Provision as June 30, 2024	Required Provision as December 31, 2023
Acceptances and endorsements	8,161,805,716	1%-5%	72,917,426	80,667,174
Letters of guarantee	39,960,696,252	1%-5%	357,008,146	312,703,198
Irrevocable letters of credit	9,062,942,750	0.5%-5%	80,968,169	41,956,971
Bills accepted for collection	6,456,851,553	0.00%	-	-
Required Provision			510,893,741	435,327,344
Previous Year Balance			435,327,344	441,194,211
Required charged to Profit and Loss account		(Note-37)	75,566,398	(5,866,868)

*Off-Balance Sheet (OBS) Exposure has been calculated as per BRPD Circular # 06 dated April 25, 2023

13.4 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	20,000,000	45,000,000
Less: Release from Bank to the Fund	20,000,000	45,000,000
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.5 Provision for diminution of Share of listed Company and Securities

Opening Balance	315,695,575	336,368,668
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	309,267,467	-
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	-	20,673,093
Closing Balance	624,963,041	315,695,575

13.5.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	120,995,269	120,995,269
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank[Note :13.5.1.1 and Note 13.5.1.2]	309,267,467	-
Less:Decrease of devaluation of Share value of DSE & CSE invest by Bank	-	-
	430,262,736	120,995,269
Provision requirement for quoted and unquoted share	430,262,736	120,995,269
Provision maintained	430,262,736	120,995,269
Excess/(Shortfall)	-	-

13.5.1.1 Provision for diminution (gain net of) of value of quoted shares has been made as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.

13.5.1.2 BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 incurred unrealized loss of Tk. 375,288,166.43 for the period ended June 30, 2024 has not been kept as per Clause cha (2)(i) of aforesaid circular.

13.6 Accrued Interest/Profit Payable

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
Conventional and Islamic banking		
Interest/Profit Payable on SB A/C	170,229	-
Interest/Profit Payable on SND A/C	282	-
Interest Payable of FDR-Day basis	30,206,246	17,820,418
Profit Payable on MSDA - Customer	9,562	-
Interest/Profit Payable of FDR-1 month	33,356,624	27,664,569
Interest Payable of FDR-1 month-Agent	10,084	10,081
Interest/Profit Payable of FDR-3 months	342,693,377	244,094,863
Interest Payable of FDR-3 months-Agent	55,350	115,141
Interest/Profit Payable of FDR-6 months	231,149,174	179,915,533
Interest Payable of FDR-6 months-Agent	40,010	9,475
Interest/Profit Payable of FDR-12 months	493,304,220	427,839,726
Interest Payable of FDR-12 months-Agent	136,381	161,992
Interest Payable of FDR-24 months	21,112,532	14,562,341
Interest Payable of FDR-24 months-Agent	45,369	29,963
Interest Payable of FDR-36 months	26,051,485	23,742,332
Interest/Profit Payable on Deposit Under Scheme	6,755,437,598	6,233,917,549
Intt. Payable on Pre/Refinance fm Bangladesh Bank/Institutions	31,400,456	35,096,837
Interest Payable on Refinance from Bangladesh Bank	2,241,615	2,241,615
Interest Payable on REPO Borrowing from Bangladesh Bank	29,001,783	2,674,315
Interest Payable on borrowing from Other Banks & FIs	-	2,155,556
Interest/Profit Payable on Subordinated Bond	7,022,466	8,417,932
	8,003,444,842	7,220,470,239
Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY)	38,902,221	2,827,986
	8,042,347,063	7,223,298,226

13.7 Current Income Tax Payable

Opening Balance	3,022,237,934	6,121,567,330
Add: Provision during the Period	894,183,436	1,127,516,946
Less: Adjustment during the period	231,179,806	4,226,846,342
	3,685,241,564	3,022,237,934

Note: 39

13.8 Deferred Tax Payable

Opening Balance	-	-
Additional Expenses during the Year	-	-
Less: Adjustment/Settlement	-	-
	-	-

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.9 Movement of Interest Suspense Account:

Opening Balance at 1 January	3,825,420,107	2,371,918,268
Add: Amount of Interest Transferred/credited as suspended in the period	1,266,794,717	3,506,419,773
	5,092,214,824	5,878,338,041
Less: Amount of suspended interest Recovered during the period	-	1,614,380,495
Less: Amount of suspended interest depreciated/Waived during the period	-	438,537,439
	5,092,214,824	3,825,420,107

13.10 Lease liabilities

Balance as at 1 January	367,849,996	384,486,537
Add: Inclusion 1 Brs during the year having rental tenor morethan 10 Years	-	70,209,851
Add: Interest charge during the year	9,264,957	20,205,144
	377,114,953	474,901,532
Less: Remaining Lease liabilities due to Termination of agreement	-	-
Less : Payment made during the year	44,877,945	107,051,536
	332,237,008	367,849,996

At June 30, 2024	At Dec 31, 2023
Taka	Taka

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86% for the year 2020, @4.24% for the year 2021, @ 6.50% & 8.10% for the Year 2022 and@8.60% for the year 2023 of 5/10 year weighted Treasury Bond rate of the respective initial month of the year as per IFRS 16 against which right-of- use assets has been arisen.

13.11 Start-up Fund

Opening Balance	70,126,771	51,663,438
Add: Transfer from Retained Profit	-	18,463,333
	70,126,771	70,126,771

13.12 Inter Branch General Account Balance

	No. of Entry		
Inter Branch General Account Credit Balance	475	90,383,929	-
Inter Branch General Account Debit Balance	168	84,091,240	-
		6,292,689	-

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank PLC.	27,075,080,277	22,587,611,392
NRBC Bank Securities Limited	380,509,312	300,799,827
NRBC Bank Asset Management Limited	-	65,000
	27,455,589,589	22,888,476,219
Less: Inter company transaction	1,318,254	1,318,254
	27,454,271,335	22,887,157,965

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Fully Paid-up-Capital		
828,649,534 ordinary shares of Taka 10 each	8,286,495,343	8,286,495,343
14.3 Movement of Paid-up-Capital		
Opening Balance	8,286,495,343	7,929,660,615
Add: Issue as Bonus share for the year 2023	-	356,834,728
	8,286,495,343	8,286,495,343

14.4 Particulars of Share Capital

Particulars	No. of Shareholders	Shareholding as of 30.06.2024		Shareholding as of 31.12.2023	
		In Number	In Percentage	In Number	In Percentage
Sponsors/Promoters	55	554,674,519	66.94%	563,982,688	68.06%
Shareholders/Public	15675	248,872,380	30.03%	240,265,203	28.99%
Institutions	184	25,102,633	3.03%	24,401,641	2.94%
Total	15914	828,649,532	100.00%	828,649,532	100.00%

14.5 Movement of Paid Up Capital :

Year	Declaration	Number of Shares	Value (TK)	Cumulative
2013	Initial	444,605,900	4,446,059,000	4,446,059,000
2014		-	-	4,446,059,000
2015		-	-	4,446,059,000
2016	Bonus @3% for the Year-2015	13,338,177	133,381,770	4,579,440,770
2017	Bonus @7% for the Year-2016	32,056,069	320,560,690	4,900,001,460
2018	Bonus @ 5% for the Year-2017	24,499,988	244,999,880	5,145,001,340
2019	Bonus @ 11% for the Year-2018	56,594,990	565,949,900	5,710,951,240
2020	Bonus @ 2% for the Year-2019	11,421,874	114,218,740	5,825,169,980
2021	IPO subscription of the bank from February 3 to	120,000,000	1,200,000,000	7,025,169,980
2021	Bonus @ 5% for the Year-2020	35,125,850	351,258,499	7,376,428,479
2022	Bonus @ 7.5% for the Year-2021	55,323,214	553,232,136	7,929,660,615
2023	Bonus @ 4.5% for the Year-2022	35,683,473	356,834,728	8,286,495,343

15 Statutory Reserve

Opening Balance at the beginning of the year	3,570,681,593	3,065,012,681
Add: Addition during the period *	242,470,231	505,668,912
Add./less: Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	3,813,151,824	3,570,681,593

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

15a Statutory/Capital reserve

NRBC Bank PLC.	3,813,151,824	3,570,681,593
NRBC Bank Securities Limited	39,326,983	39,326,983
NRBC Bank Asset Management Limited	-	-
	3,852,478,807	3,610,008,576
Less: Minority Interest -NRBC Bank Securities Limited	0.85	0.85
Less: Minority Interest - NRBC Bank Asset Management Limited	0.00	0.00
	3,852,478,806	3,610,008,575

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
16 Revaluation reserve:		
Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	51,257,098	55,224,350
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	51,257,098	55,224,350
16.1 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-
16.2 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities (a)		
Opening Balance at the beginning of the year	26,702,133	14,718,098
Add: Addition during the period	(+)	11,984,035
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	22,734,880	26,702,133
Revaluation Reserve for HTM Securities (b)		
Opening Balance at the beginning of the year	28,522,217	28,530,357
Add: Addition during the period	(+)	-
Less : Adjustment during the year	(-)	8,140
Closing Balance at the end of the period	28,522,217	28,522,217
Total Revaluation Reserve for HFT & HTM Securities (a+b)	51,257,098	55,224,350
Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008.		
16.3 Foreign Currency Translation/Revaluation Reserve		
Opening Balance at the beginning of the year	-	-
Add: Addition during the period	(+)	-
Closing Balance at the end of the period	-	-
16a Consolidated Other Reserve:		
NRBC Bank PLC.	51,257,098	55,224,350
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	51,257,098	55,224,350
17 Retained Earnings/Movement of Profit and Loss Account		
Opening Balance	2,268,040,218	1,897,398,462
Add: Post-Tax Profit during the period	(+)	1,846,333,275
Less: Transfer to Statutory Reserve	(-)	505,668,912
Less: Cash Dividend	(-)	594,724,546
Less: Stock Dividend	(-)	356,834,728
Less: Payment the Fraction of share to shareholder	(-)	-
Less: Strat-up Fund [Note: 17.1]	(-)	18,463,333
Less: Transfer to General Reserve	(-)	-
Add/(Less): Foreign Exchange Translation Loss	(+)	-
	1,719,284,762	2,268,040,218

At June 30, 2024	At Dec 31, 2023
Taka	Taka

17.1 Strat-up Fund:

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form Strat-up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Strat-up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Strat-up Fund	Basis of Fund % of Net Profit	Net Profit	At June 30, 2024	At Dec 31, 2023
			Taka	Taka
Opening Balance			70,126,938	51,663,605
Addition during the year	1%	-	-	18,463,333
			<u>70,126,938</u>	<u>70,126,938</u>

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank PLC.	1,719,284,762	2,268,040,218
NRBC Bank Securities Limited	346,233,488	344,546,202
NRBC Bank Asset Management Limited	2,950,673	2,475,062
	2,068,468,923	2,615,061,482
Less: Minority Interest -NRBC Bank Securities Limited	7.53	7.49
Less: Minority Interest -NRBC Bank Asset Management Ltd	0.2951	0.2475
	2,068,468,915	2,615,061,474

17b Non-Controlling Interest

A. NRBC Bank Securities Limited:		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	7.53	7.49
Add: Capital reserve	0.85	0.85
	18.38	18.35
B. NRBC Bank Asset Management Limited		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	0.30	0.25
	10.30	10.25
Total (A+B)	28.68	28.59

18 Contingent liabilities	63,642,296,271	52,441,011,018
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18.1 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local	1,370,035,517	1,437,931,251
Accepted Bills Against BTB LC - Foreign	825,794,126	1,197,970,955
Accepted Bills Against BTB LC EPZ	70,364,828	32,196,887
Customer Liability agst EDF Fund	2,925,826,266	2,736,732,073
Accepted Bills Against LC Cash-Local	33,830,000	14,544,900
Accepted Bills Against LC Cash-Foreign	2,935,954,979	2,605,959,572
Accepted Bills Against LC Cash-EPZ	-	3,762,525
	8,161,805,716	8,029,098,163

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2.1)	39,960,696,252	30,558,395,500
	39,960,696,252	30,558,395,500
18.2.1 Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	225,497,429	156,520,810
Bid Bond Local	3,801,884,420	2,833,166,744
Performance Guarantee Local	28,699,542,360	22,888,885,448
Advance Payment Guarantee Local	1,593,621,542	1,362,201,007
Other Payment Guarantee Local	5,640,150,501	3,317,621,490
	39,960,696,252	30,558,395,500
18.3 Irrevocable Letters of Credit (Conventional &Islamic)	9,062,942,750	8,176,984,307
18.4 Bills For Collection (Conventional &Islamic)	6,456,851,553	5,676,533,048
18.5 Workers' profit participation fund (WPPF)		

According to section 11(1)(b)(ii) of Banking Company act, 1991, "Bank shall not appoint any employee/Managing Agent who will take in the profit, meaning that Bank shall not appoint any person on condition who will be take part in the Profit except few cases for commission/bonus on basis of specific term and condition". Hence, this section prevent for establishment of Profit Participation.

However, Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank Companies must be bound to follow Prime Regulatory Act, i.e. Banking Company act, 1991 over any other laws.

Ambiguity between Banking Company Act, 1991 (Amendment 2018) and Bangladesh Labour Act 2006, Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
19 Income statement		
Income :		
Interest, discount and similar income (Note-19.1)	9,561,765,980	7,494,244,961
Dividend income (Note-22)	11,085,847	102,908,216
Fees, commission and brokerage (Note-23)	771,456,537	575,980,196
Gains less losses arising from dealing in securities (Note-19.2)	254,453,596	(64,588,745)
Other operating income (Note-24)	255,830,570	248,253,254
	10,854,592,530	8,356,797,882
Less :Intra Business Unit for Borrowing from ID-HO (LCY)(Note-22)	3,852,679	285,840
	10,850,739,851	8,356,512,043
Expenses :		
Interest / profit paid on deposits, borrowings, etc. (Note-21)	5,721,272,953	4,184,502,151
Administrative expenses (Note-19.3)	2,276,043,513	2,157,464,370
Other operating expenses (Note-34)	208,920,273	226,129,226
Depreciation on banking assets (Note-33)	208,883,584	211,773,077
	8,415,120,323	6,779,868,823
Operating Profit of the Bank	2,435,619,528	1,576,643,219

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
19.1 Interest, discount and similar income		
Interest Income (Note 20)	7,593,336,220	6,224,626,890
Interest on Treasury Bills (Note:22)	542,819,154	32,269,066
Interest Income Money at Call (Note:22)	26,180,810	20,573,499
Interest Income on Govt Treasury Bond (Note:22)	1,363,810,497	1,128,046,113
Interest on Sub/Perpetual Bond (Note:22)	463,567	55,245,223
Intt. Income on Govt. T-Bond Reverse Repo (Note:22)	1,433,367	3,581,073
Interest on USD Fund Placement to OBU (Note:22)	4,214,015	-
Income from Govt. Islamic Bond (Note:22)	-	87,807
Income/Profit from Govt. Sukuk Bonds (Note:22)	29,508,350	29,659,402
Gain on Sale of Assets, Properties and Others (Net) (Note:22)	-	155,888.00
	9,561,765,980	7,494,244,961
19.2 Gains less losses arising from dealing in securities		
Gain on Sale of Approve Govt. Securities (Net) (Note : 22)	254,453,596	(64,588,745)
	254,453,596	(64,588,745)
Less : losses arising from dealing in securities	-	-
	254,453,596	(64,588,745)
19.3 Administrative expenses		
Salaries and Allowances (Note : 25)	1,704,236,960	1,584,248,179
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)	219,672,027	229,491,663
Regulatory and Legal expenses (Note : 27)	2,208,973	11,026,527
Postage, Stamps, Telecommunication, etc (Note : 28)	41,952,894	38,404,592
Stationery, Printing, Advertisement, etc (Note : 29)	257,675,869	243,777,396
Chief Executive's salary and fees (Note : 30)	5,416,774	6,860,000
Directors' Fees & Meeting Expenses (Note : 31)	7,780,909	6,388,768
Auditors' Fees (Note : 32)	96,750	-
Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 33)	29,752,335	31,630,075
Repairs of Bank's Assets (Note : 33)	7,250,021	5,637,170
	2,276,043,513	2,157,464,370

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	7,044,565,640	5,557,335,649
Bills Purchased and Discounted	53,658,592	50,447,995
	7,098,224,232	5,607,783,644
Offshore Banking Unit(OBU)	74,308,248	51,204,629
	7,172,532,480	5,658,988,273
<u>Interest/Rebate on Fund Involvement:</u>		
Balance/Forex Dealing with Banks in Foreign Currency (FCY)	326,890,341	505,244,418
Fund placement with Banks and NBFI in Local Currency (LCY)	92,298,693	56,753,221
	419,189,034	561,997,639
Balance with Banks in FCY : Offshore Banking Unit(OBU)	1,614,706	3,640,979
	420,803,740	565,638,617
	7,593,336,220	6,224,626,890
20a Consolidated Interest Income/Profit on investments		
NRBC Bank PLC.	7,593,336,220	6,224,626,890
NRBC Bank Securities Limited	156,123,045	137,170,260
NRBC Bank Asset Management Limited	4,613,514	3,496,167
	7,754,072,779	6,365,293,317
Less: Inter company transaction	27,893,512	-
	7,726,179,268	6,365,293,317
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	4,909,338,952	3,654,180,908
Interest Paid on Borrowings (Note 21.2)	811,934,001	530,321,243
	5,721,272,953	4,184,502,151
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank PLC.	5,721,272,953	4,184,502,151
NRBC Bank Securities Limited	86,993,579	82,577,038
NRBC Bank Asset Management Limited	575	575
	5,808,267,107	4,267,079,763
Less: Inter company transaction	27,893,512	-
	5,780,373,596	4,267,079,763
21.1 Interest Expenses/Profit shared on Deposits		
Current Account	40,353,551	43,666,024
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	244,906,345	158,688,406
Savings Account/Mudaraba Savings Deposit (MSDA)[Staff]	1,895,288	1,254,235
Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA)	376,897,664	328,850,954
Interest/Profit paid on Other Institution	22,881,502	3,208,231
Interest/Profit paid on Sohoj Sanchay	279,818,032	157,712,443
Fixed/Mudaraba Deposit Receipts	2,617,040,826	1,800,149,110
Interest/Profit Paid on Foreign Currency Deposit - GEN	3,377,046	900,525
Interest/Profit Paid on Foreign Currency Deposit - NRB	448,556	-
Interest/Profit Paid on RFC TERM DEPOSIT	165,058	-
Interest/Profit Paid on NFCD TERM DEPOSIT	4,873,177	7,494,589
Interest/Profit Paid on ERQ Term Deposit	1,454,366	-
Schemes/Mudaraba Scheme Deposits	1,266,952,013	1,144,678,718
Interest Expense on Agent Banking Deposit	48,275,528	7,577,671
	4,909,338,952	3,654,180,908
21.2 Interest Paid on Borrowings		
Interest Expense/Profit Shared on Borrowing from Bangladesh Bank	470,207,122	108,717,071
Interest Expense on USD Borrowings	368,959	-
Interest Expense for REPO Borrowings from Other Banks and FIs	11,962,918	19,419,325
Interest Expense on Borrowing from Call and Short Notice	6,027,987	58,333,403
Interest Expense on Banks and Fin. Institutions (FI) Deposit	1,347,222	8,070,808
Interest Expense on Refinance from BB	17,617,476	64,700,707
Interest Expense on Bond from Banks/Institutions	246,994,534	228,530,411
	754,526,218	487,771,725
Offshore Banking Unit(OBU) : Borrowing from Banks-USD (LCY)	57,407,783	42,549,518
	811,934,001	530,321,243

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest Income on Money at call and S. Notice	26,180,810	20,573,499
Interest Income on Govt. Treasury Bills	542,819,154	32,269,066
Interest Income on Govt. Treasury Bonds (Net) (Note: 22.01)	1,363,810,497	1,128,046,113
Interest on Sub/Perpetual Bond	463,567	55,245,223
Interest on USD Fund Placement to OBU	4,214,015	-
Intt. Income on Govt. T-Bond Reverse Repo	1,433,367	3,581,073
Income from Govt. Islamic Bond	-	87,807
Income/Profit from Govt. Sukuk Bonds	29,508,350	29,659,402
Dividend Income from Share and Securities*	11,085,847	102,908,216
Gain on Sale of Assets, Properties and Others (Net)	-	155,888
Gain on Sale of Approve Govt. Securities (Net)**	254,453,596	(64,588,745)
	2,233,969,204	1,307,937,542
Less :Intra Business Unit for Borrowing from ID-HO (LCY)	3,852,679	285,840
	2,230,116,524	1,307,651,702

* Tax applicable @20% as Seven Schedule., Para -2(ka) of ITA-2023

** Tax applicable@@15% U/S 58/Seven Sch., Para -1(ka) & Finance Act 2023

22.01 Interest Income on Govt. Treasury Bonds (Net)

Interest Income on Govt .Treasury Bond Through Auction and purchased from Secondary Security	1,602,386,639	1,168,146,250
Interest Paid on Secondary Security Purchased (T-Bond)	238,576,142	40,100,137
	1,363,810,497	1,128,046,113

22a Consolidated Investment income

NRBC Bank PLC.	2,230,116,524	1,307,651,702
NRBC Bank Securities Limited	(63,063,906)	(1,999,842)
NRBC Bank Asset Management Limited	-	-
	2,167,052,619	1,305,651,860
Less: Inter company transaction	-	-
	2,167,052,619	1,305,651,860

23 Commission, Exchange and Brokerage

Conventional and Islamic banking

Commission on Letter of Credit including BTB Letter of Credit	85,557,269	73,217,727
Commission on Bank Guarantee	301,238,766	238,990,988
Commission on Export Bills/Documents	1,664,730	1,770,136
Commission on Accepted Bill including BTB Letter of Credit	26,200,410	31,115,088
Commission on Clean (FBP/IBP Purchased) Bill	705,113	588,983
Commission/Charge on Inland and Foreign Remittance	19,333,054	18,774,436
Commission on Sale of Cash Foreign Currency (Fcy)	148,285	95,382
Commission on other Merchant Banking Services	530	300
Commission on Foreign Tarde Services	138,611	32,736
Commission on e-Challan (ACS) (VAT Deducted by BB)	12,136,964	-
Underwriting Commission sale of Govt. Securities	3,930,747	4,016,371
Commission on Agent Banking Service	113	502
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	320,401,945	207,377,547
	771,456,537	575,980,196

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

23a Consolidated Commission, Exchange and Brokerage

Conventional and Islamic banking

NRBC Bank PLC.	771,456,537	575,980,196
NRBC Bank Securities Limited	66,465,419	65,582,322
NRBC Bank Asset Management Limited	-	-
	837,921,956	641,562,518
Less: Inter company transaction	2,014,465	8,616,415
	835,907,491	632,946,103

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
24 Other Operating Income		
<u>Conventional and Islamic banking</u>		
Service Charges and Fees	130,907,259	131,864,527
Locker Rental Income	511,916	465,000
Online Transaction Commission	9,199,753	8,843,334
Income from Card Services	14,399,706	15,439,959
Loan Documents Deferral & CDBL Charges	500	500
General Islami Banking Service	3,176,293	2,251,942
Recoveries-Postage Charge	15,310	4,680
Trade Finance Fees & Charges	67,111,876	45,719,844
Miscellaneous Earnings	30,276,810	43,489,000
	255,599,423	248,078,786
Trade Finance Charges -OBU : Swift Charge	231,147	174,468
	255,830,570	248,253,254
24a Consolidated Other Operating Income		
NRBC Bank PLC.	255,830,570	248,253,254
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	255,830,570	248,253,254
Less: Inter company transaction	3,450	-
	255,827,120	248,253,254
25 Salaries and Allowances		
Basic Salary	557,354,438	514,101,977
Festival Bonus	175,067,691	160,269,288
Incentive Allowance (Recovery/Campaign)	12,420,660	11,732,340
Bank Contribution To Recognized NRBC Employees' Provident Fund	40,114,148	35,833,785
Bank Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	20,000,000	-
Leave Encashment/Retirement/Service benefit on Resignation from bank	54,825,006	41,064,886
House Furnishing Cost & Leave Fare Assistance	63,905,713	59,795,682
Contractual Staff Salary	2,351,907	5,661,990
Salary of Security and support Staff	179,129,914	164,722,398
Exgratia/Bonus of Security and support Staff	25,972,750	32,013,771
Employees Allowances and Benefits	571,155,905	554,661,082
Death Compensation (Health Hazard)/Medical Expense	1,540,800	3,977,600
Leverage and Uniforms payment /Expense for Support Staff	398,028	413,381
	1,704,236,960	1,584,248,179
25a Consolidated Salaries and Allowances		
NRBC Bank PLC.	1,704,236,960	1,584,248,179
NRBC Bank Securities Limited	35,081,372	31,925,851
NRBC Bank Asset Management Limited	3,214,625	1,511,696
	1,742,532,957	1,617,685,726
Less: Inter company transaction	-	-
	1,742,532,957	1,617,685,726
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	141,775,017	125,006,712
Rates, Taxes and Duties (Note : 26.2)	3,169,756	2,752,619
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	8,227,327	44,140,876
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	66,499,927	57,591,455
	219,672,027	229,491,663
26.1 Office and Garage Rent		
Office Rent -Branch & HO [Note : 26.1.1]	83,237,698	72,143,588
Office Rent -Sub-Branch	36,586,131	31,457,193
Office Rent -ATM/CRM/Generator Space	11,620,181	10,884,492
Office Rent - Godown/Store Room	1,066,050	2,091,850
Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2]	9,264,957	8,429,589
	141,775,017	125,006,712
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	177,388,005	167,889,183

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
26.1.2 Total rent expenses for the period 30.06.2024 was Tk. 177,388,005 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 43,704,184.83 arises against right-of-use assets and interest expenses Tk. 9,264,957.25 arises against lease liabilities.		

26.2 Rates, Taxes and Duties

Trade/Gun License and Patent Right Tax	797,259	620,905
Holding, Municipality, Sign Board Tax	136,161	223,883
Vehicle Registration, Tax token, Fitness, etc.	-	6,387
Toll and Parking Tax/Charge	850,172	455,535
Excise/Supplementary Duty	1,206,544	1,274,179
Car Parking Charge	179,620	138,450
Other Rates and Taxes	-	33,280
	3,169,756	2,752,619

26.3 Insurance Expenses including DMB Insurance to BB

Deposit Money Insurance to Bangladesh Bank*	-	35,769,934
Central Insurance Policy (Cash in safe, Counter & Transit)	6,324,199	6,257,498
Fixed Assets Insurance Premium	1,903,129	2,113,444
	8,227,327	44,140,876

* Insurance premium paid to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for protection of Depositors' in case of insolvency of Banking Industry

26a Consolidated Rent, Taxes, Insurance, Electricity, etc.

NRBC Bank PLC.	219,672,027	229,491,663
NRBC Bank Securities Limited	3,806,541	3,461,321
NRBC Bank Asset Management Limited	-	-
	223,478,568	232,952,984
Less: Inter company transaction	-	-
	223,478,568	232,952,984

27 Legal, Regulatory Fees and Documentation Expense

Consultancy/Professional Fees and Charges	632,500	7,679,855
Lawyer Fees and Charge	106,650	585,224
Power of Attorney/Court Fees with Stamp Charge	62,563	99,820
Annual /Listing Fees to Stock Exchange (DSE/CSE)*	1,245,000	1,200,000
Notary Public Charge and Government Fees	2,910	10,038
DSE/CSE and CDBL Fees and Charges*	109,350	114,000
RJSC & BSEC Fees and Charges*	50,000	1,337,590
	2,208,973	11,026,527

* VAT Exempted as 4 (Ga) & (Gha) of 1st Schedule (2nd Part) of VAT Act 2022 (All Service by Stock/Securities Exchange)

27a Consolidated Legal, Regulatory Fees and Documentation Expense

NRBC Bank PLC.	2,208,973	11,026,527
NRBC Bank Securities Limited	53,975	55,975
NRBC Bank Asset Management Limited	-	-
	2,262,948	11,082,502
Less: Inter company transaction	-	-
	2,262,948	11,082,502

28 Postage, Stamps, Telecommunication, etc

Stamps and Cartridge Cost	231,117	238,778
Govt. Postal/Registered Postal Service Charge	75,704	34,680
Courier Service & Express Charge	5,841,361	5,942,603
Telephone and Mobile Expenses*	4,541,414	4,354,061
Mobile Internet & WIFI Expense *	229,416	244,381
WAN/Connectivity/Link Charge (Internet Service)	31,033,883	27,590,090
	41,952,894	38,404,592

*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2011 as well as Tax deduction at Source

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank PLC.	41,952,894	38,404,592
NRBC Bank Securities Limited	1,034,783	1,067,453
NRBC Bank Asset Management Limited	-	-
	<u>42,987,677</u>	<u>39,472,045</u>
Less: Inter company transaction	-	-
	<u>42,987,677</u>	<u>39,472,045</u>
29 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses [Note:29.1]	46,176,082	42,511,361
Advertisement and Sponsorship Expense [Note:29.2]	31,581,711	29,733,923
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.3]	179,918,076	171,532,112
	<u>257,675,869</u>	<u>243,777,396</u>
29.1 Stationery and Printing Expenses		
Packaging/Printing (Expense)	5,592,734	2,391,395
Security Papers/ Stationery (Expense)	19,311,675	20,644,942
Office Stationery (Expense)	19,473,433	17,759,196
Crockeries and Utensils Expense	1,033,442	897,108
Electric Bulbs/Tube and Wire Expense	764,798	818,721
	<u>46,176,082</u>	<u>42,511,361</u>
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	6,317,596	6,808,129
Advertisement in Radio, Television and Online Media	12,583,300	14,861,565
Souvenir/Calendar/Dairy(Printing Exp.)	4,882,000	4,100,000
Advertisement In Newspapers, Radio and Television Through Media Agent	-	10,146
Sponsorship of Program, event and Sports	7,798,815	3,954,083
	<u>31,581,711</u>	<u>29,733,923</u>
29.3 Computer and Software related Expense		
Toner, Ribbon, Printer Ink Expenses*	8,739,890	8,189,081
CBS Annual Maintenance Expense	-	3,510,000
Data Base Software Annual Maintenance Expense	16,611,000	-
Software (Other) Maintenance Cost/Expense	8,215,813	3,407,060
DC and DRC Maintenance Expense	440,000	200,000
Parts purchased (Replacement) for DC and DRC	1,760,000	800,000
IT Enable Expenses	144,151,372	155,425,971
	<u>179,918,076</u>	<u>171,532,112</u>
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank PLC.	257,675,869	243,777,396
NRBC Bank Securities Limited	1,123,000	429,593
NRBC Bank Asset Management Limited	-	-
	<u>258,798,869</u>	<u>244,206,989</u>
Less: Inter company transaction	-	-
	<u>258,798,869</u>	<u>244,206,989</u>
30 Chief Executive's salary and fees		
Basic Salary	2,458,065	3,300,000
Festival Bonus	600,000	1,100,000
Allowances	2,358,709	2,460,000
	<u>5,416,774</u>	<u>6,860,000</u>
31 Directors' Fees & Meeting Expenses		
Directors Honorarium/Attendance Fees	1,907,400	316,800
Directors' Haulage and Travel (BB Circular)	5,800,606	5,988,059
Board Meeting Expenses including refreshment and Tips to the Drivers	72,903	83,909
	<u>7,780,909</u>	<u>6,388,768</u>

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Each Director is entitled to get Honorium/Fees@Tk.10,000.00 & Tk.50,000.00 as well as travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular # 02, dated February 14, 2024. There were no other financial benefits provided to the Directors of the Bank.		
31a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank PLC.	7,780,909	6,388,768
NRBC Bank Securities Limited	363,000	167,580
	<u>8,143,909</u>	<u>6,556,348</u>
Less: Inter company transaction	-	-
	<u>8,143,909</u>	<u>6,556,348</u>
32 Auditors' Fees		
Statutory	-	-
Auditors' Fees-Others [Note 32.01]	96,750	-
	<u>96,750</u>	<u>-</u>
32.01 Auditors' Fees-Others		
Bank Credit Rating Fees	96,750	-
	<u>96,750</u>	<u>-</u>
32a Consolidated Auditors' Fees		
NRBC Bank PLC.	96,750	-
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	<u>96,750</u>	<u>-</u>
33 Depreciation and Repairs of Bank's Assets		
<u>Conventional and Islamic banking</u>		
<u>Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):</u>		
Items purchased for Replacement of Land, Building and Construction	20,480	31,615
Items/Accessories purchased (Replacement) for Furniture and Fixtures	4,181,837	7,164,100
Parts purchased (Replacement) for office Equipment	7,716,652	5,768,721
Refilling (ABC and E-Powder) Fire Extinguisher Expense	1,723,240	2,103,000
Items/Accessories purchased (Replacement) for Rented Premises	101,063	75,477
Electricity Connection Fee, Installation & Replacement	341,942	567,780
Domain/Internet Connection Fee & Installment	1,400	900
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	824,215	1,065,658
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	5,567,043	2,458,210
Parts/Accessories purchased (Replacement) for Vehicles	2,164,018	5,390,187
Spare Parts purchased(Replacement) for of Machinery and Plant	7,110,446	7,004,428
	<u>29,752,335</u>	<u>31,630,075</u>
<u>Repair, Renovation & Maintenance of Bank's Assets (b):</u>		
Repair and Maintenance for Furniture and Fixtures	295,728	288,565
Repair and Maintenance for Office Equipment	3,808,885	2,519,067
Repair and Maintenance for Rented Premises	258,236	183,631
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	202,438	113,806
Repair and Servicing of Computer and Computer Equipment	194,111	134,753
Repair and Servicing of Vehicles	1,294,176	1,005,486
Repair and Maintenance for Machinery and Plant	1,196,446	1,391,864
	<u>7,250,021</u>	<u>5,637,170</u>
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Building and Establishment	-	-
Furniture & Fixtures	67,631,239	64,616,520
Machinery and Plants	33,275,747	33,240,972
Office Equipments	30,243,349	29,255,585
Intangible Assets/Bangladesh Made Computer Software	4,934,073	4,969,542
Depreciation on Vehicles-Transport	-	1,500,000
Computer and Computer Equipment	29,094,991	25,231,119
Vehicle-Office Use	-	460,000
	<u>165,179,399</u>	<u>159,273,739</u>

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
<u>Depreciation of Bank's Assets-Leased Assets (d):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>Depreciation of Bank's Assets-Right of Use Assets (e) :</u>		
Office space	43,704,185	52,499,338
	43,704,185	52,499,338
Total Depreciation [c+d+e]	208,883,584	211,773,077
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	245,885,940	249,040,322
33a Consolidated Depreciation and Repairs		
NRBC Bank PLC.	245,885,940	249,040,322
NRBC Bank Securities Limited	3,064,094	2,215,173
NRBC Bank Asset Management Limited	-	-
	248,950,034	251,255,495
Less: Inter company transaction	-	-
	248,950,034	251,255,495
34 Other Expenses		
Bank Charges (Note: 34.1)	2,012,025	4,417,882
Donation/Contribution and Corporate Social Responsibility (CSR)	40,985,133	58,522,700
Car, Vehicles and helicopters Expenses (Note: 34.2)	28,208,850	44,244,559
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 34.3)	831,511	4,301,789
Training & Internship Allowances (Note: 34.4)	4,947,172	5,671,231
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	1,421,800	5,510,978
Entertainment and other Expenses (Note: 34.5)	17,410,471	12,962,650
Travelling Expenses (Inland & Foreign) for official purpose (Note: 34.6)	8,485,461	5,898,780
Conveyance, Labor, Carriage and Freight Expense (Note: 34.7)	12,023,805	9,243,483
Business Development/Promotion Expense (Note: 34.8)	18,985,576	9,187,093
First Aid Box/Medical Expenses	28,889	14,931
Newspaper, Magazine and Periodicals	483,956	399,843
Manpower/Security Service Providers Commission & Charge (Note: 34.9)	50,852,358	49,135,637
Loss on Sale of Properties and Assets	-	23,045
Card Contract Point Verification	49,680	112,701
Agent Banking Charge and Expenses	168,065	1,186,639
Miscellaneous Expenses (Note: 34.10)	22,025,521	15,295,285
	208,920,273	226,129,226
34.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	39,510	31,565
Online/SMS Banking Charge (VAT Incl.)	529,661	2,679,257
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	1,442,855	1,707,061
	2,012,025	4,417,882
34.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	10,019,286	9,004,199
Car or Vehicles Hiring Charge	18,189,564	35,240,360
	28,208,850	44,244,559
* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021		
34.3 Brokerage/Commission and Discount paid to Bank/FIs		
Commission paid to Bank/Fis	-	4,025
Brokerage Commission/Fees - Share Trading (VAT Exempted)*	831,511	4,280,976
Commission and Charge Paid to Others	-	16,788
	831,511	4,301,789
* VAT Exempted as per SL 4(ga) of Part -II of First Schedule, VAT Act 2012		

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
34.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note: 34.4.1)	677,938	819,653
Recruitment Test Allowance	-	783,612
Honorarium/Trainer Allowance	167,000	251,000
Research and Development Exp./Allowance	-	3,140
Internship Allowances to Universities Graduate	495,844	592,088
Stipend, Reward and Recognition	3,369,900	790,020
Employee Refresher Program (Tournament/Competition event, etc.)	236,490	764,218
Recruitment Test Expense conducted by Institutions	-	1,667,500
	4,947,172	5,671,231
34.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	182,275	228,045
Other Training Arranging Fees & Expenses	700	3,050
Seminar and Awareness Program Expense by BB/Regulators	494,963	588,558
	677,938	819,653
34.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	3,961,214	3,563,903
Food Items from Street or open Market	11,689,685	8,142,522
Green Food Item from open Market	1,759,571	1,256,225
	17,410,471	12,962,650
34.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	-	37,958
Inland or Domestic Travel by Staff	8,485,461	5,860,822
	8,485,461	5,898,780
* Section 55(g) of Income Tax Act, 2023, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 0.5% of yearly Turnover.		
34.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	9,516,017	8,264,684
Plumber, Electrician and labor Charge	2,464,823	897,959
Rajj and Kath Mestry Charge	29,785	22,240
Physically Carriage and Freight Charge	13,180	58,600
	12,023,805	9,243,483
34.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	11,802,144	2,456,697
Gift (Prize Bond) for clients	764,500	542,150
Event Management for Business Development Purpose	4,261,480	5,162,901
Customer Gathering Expense	22,152	62,207
Actor/Actress payment for Business Development event	269,760	451,933
Promotional Fair by Bank or Govt. Invitation	529,990	180,627
Display/distribution of Leaflet/Banner/Festoon	1,335,550	330,578
	18,985,576	9,187,093
34.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	36,734,804	35,525,000
Manpower Service Providers Commission & Charge	14,117,554	13,610,637
	50,852,358	49,135,637
34.10 Miscellaneous Expenses		
Laundry and Cleaning (Note:34.10.1)	2,877,200	2,375,993
Binding, Photograph and Photocopy	365,561	308,851
Cash Carrying/Remitting Charge to Security Service Provider	3,076,575	2,992,104
Nursery and Plantation Cost/Exp.	596,150	522,141
COVID-19 (Coronavirus) Related Expenses*	2,500	89,944
Employee Welfare Expenses	-	200
Discomfort/Closing/Saturday Banking Expense	6,963,720	2,888,361
Program Expense (Note:34.10.2)	5,974,495	3,461,983
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	2,169,320	2,655,708
	22,025,521	15,295,285

* COVID -19 related expenses are VAT exempted as per SRO -92/AIN/2020/69/custom Dated March 22, 2020.

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
34.10.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	2,840,549	2,357,122
Auto Laundry and Cleaning Expense	36,651	18,871
	2,877,200	2,375,993
34.10.2 Program Expense		
Goods/items purchased for Branch/Bank's Ceremony Expense	5,974,195	2,930,426
Event Management for Ceremony/Program	300	529,057
Business Conference Meet Expense	-	2,500
	5,974,495	3,461,983
34a Consolidated Other Expenses		
NRBC Bank PLC.	208,920,273	226,129,226
NRBC Bank Securities Limited	1,851,902	3,639,781
	210,772,175	229,769,007
Less: Inter company transaction	2,017,915	8,616,415
	208,754,260	221,152,592
35 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	139,021,643	24,502,431
Special General Provision-COVID-19	-	2,676,205
Provision for SMA Loans and Advances	9,383,643	23,824,149
	148,405,286	51,002,784
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	250,240,482	64,327,615
Provision for Doubtful Loans and Advances	36,050,833	4,262,248
Provision for Bad & Loss of Loans and Advances	410,637,907	961,523,969
	696,929,222	1,030,113,832
	845,334,508	1,081,116,616
35a Consolidated provision against loans and advances		
NRBC Bank PLC.	845,334,508	1,081,116,616
NRBC Bank Securities Limited	1,148,828	(244,326)
	846,483,336	1,080,872,290
36 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE/CSE	309,267,467	(146,311,268)
Provision For Investment Bond and Securities Unquoted & Other As	(6,900,000)	-
	302,367,467	(146,311,268)
*According to DOS Circular 01, Dated February 10, 2020, NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.		
** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.		
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank PLC.	302,367,467	(146,311,268)
NRBC Bank Securities Limited	-	7,340,929
NRBC Bank Asset Management Limited	-	-
	302,367,467	(138,970,340)
37 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	75,566,398	60,816,129
	75,566,398	60,816,129
37a Provision for Off-Balance Sheet Exposures		
NRBC Bank PLC.	75,566,398	60,816,129
NRBC Bank Securities Limited	-	-
	75,566,398	60,816,129

38 Current Tax Expense /Payable

SL	Particulars	Jan'24-Jun'24	Jan'23-Jun'23
		Taka	Taka
1	Taxable Income as per Income Tax Act, 2023	2,287,724,642	1,586,842,468
2	Current Tax Payable @37.5% before considering extra ordinary items	857,896,741	595,065,926
3	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(4,098,513)	(5,852,270)
4	Add: Gain on Sale of Approved Govt. Securities [Tax@15% U/S 58/Seven Sch., Para -1(ka)]	38,168,039	-
5	Add: Dividend Income Tax [Tax@20% as Seven Schedule., Para -2(ka) of ITA-2023]	2,217,169	20,581,643
6	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015] [Note 2.1]	-	-
7	Current Tax Payable after considering extra ordinary items	894,183,436	609,795,299
8	Deferred Tax Liability for the period	(287,061,544)	(403,214,107)
9	Tax Expense for the period	607,121,893	206,581,193

38a Consolidated Current Tax Expense

NRBC Bank PLC.	607,121,893	206,581,193
NRBC Bank Securities Limited	23,316,199	20,594,062
NRBC Bank Asset Management Limited	922,703	699,233
	631,360,795	227,874,487

38b Consolidated Current Tax Payable

NRBC Bank PLC.	894,183,436	609,795,299
NRBC Bank Securities Limited	23,520,280	20,692,126
NRBC Bank Asset Management Limited	922,703	699,233
	918,626,419	631,186,658

39 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	2,182,153,048	2,485,478,637	(303,325,589)	(163,901,120)
	Total Taxable Temporary Difference at Asset side		(303,325,589)	(163,901,120)
Provision for Classified Loan	4,291,189,921	-	(4,291,189,921)	(3,552,339,466)
	Total Deductible Temporary Difference at Liability side		(4,291,189,921)	(3,552,339,466)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(4,594,515,510)	(3,716,240,586)
Tax Rate @37.50% i.e deferred Tax Asset			(1,722,943,316)	(1,393,590,220)
Less : Deferred Tax Income as at 31.12.2023			(1,435,881,772)	(990,376,113)
Deferred Tax Expense for the period			(287,061,544)	(403,214,107)

39a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank PLC.	(287,061,544)	(403,214,107)
NRBC Bank Securities Limited	(204,081)	(98,064)
NRBC Bank Asset Management Limited	-	-
	(287,265,625)	(403,312,171)

40 Earnings Per Share (EPS)

Profit after Taxation	605,229,263	374,440,550
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.730	0.452

40.1 Restated Earnings Per Share (EPS)

Profit after Taxation	605,229,263	374,440,550
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share [Previous year's figure restated]	0.730	0.452

40a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	607,392,159	423,247,523
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.733	0.511

41 Net Asset Value (NAV) per Share

Net Asset Value (Consolidated)	14,258,700,162	14,566,789,742
Net Asset Value (Bank's)	13,870,189,027	14,180,441,504
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Asset Value (NAV) per Share (Consolidated)	17.21	17.58
Net Asset Value (NAV) per Share (Bank's)	16.74	17.11

38 Current Tax Expense /Payable

SL	Particulars	Jan'24-Jun'24	Jan'23-Jun'23
		Taka	Taka

41.1 Net Asset Value (NAV) per Share [Restated]

Net Asset Value (Consolidated)	14,258,700,162	14,566,789,742
Net Asset Value (Bank's)	13,870,189,027	14,180,441,504
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Asset Value (NAV) per Share (Consolidated) [Previous year's figure restated]	17.21	17.58
Net Asset Value (NAV) per Share (Bank's) [Previous year's figure restated]	16.74	17.11

42 Net Operating Cash Flows Per Share (NOCFPS)

Net cash flow from operating activities (Consolidated)	10,377,920,378	7,253,712,935
Net cash flow from operating activities (Bank's)	10,318,941,366	7,395,605,087
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Operating Cash Flows Per Share (Consolidated)	12.524	8.754
Net Operating Cash Flows Per Share (Bank's)	12.453	8.925

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
43 Receipts from Other Operating Activities		
Interest on Treasury Bill	542,819,154	32,269,066
Interest on Money at call	32,528,205	14,692,285
Interest Income on Govt Treasury Bond	1,123,043,977	1,083,660,163
Interest on Sub/Perpetual Bond	112,248,937	54,425,900
Gain on Sale of Assets, Properties and Others (Net)	-	155,888
Income from Govt. Islamic Bond	-	87,807
Interest on USD Fund Placement to OBU (Net Basis over Intt. Expense by OBU)	361,336	(285,840)
Income/Profit from Govt. Sukuk Bonds	52,194,432	21,920,377
Coupon Interest Adjusting [Parking (Asset)]	-	(47,931,988)
Interest on Reverse Repo	1,433,367	1,991,298
Gain on Sale of Approve Govt. Securities (Net)	254,453,596	(64,588,745)
Service Charges and Fees	130,907,259	131,864,527
Locker Rental Income	511,916	465,000
Online Transaction Commission	9,199,753	8,843,334
Loan Documents Deferral & CDBL Charges	500	500
General Islami Banking Service	3,176,293	2,251,942
Recoveries-Postage	15,310	4,680
Income from Card Services	14,399,706	15,439,959
Charges on Trade Finance	67,111,876	45,719,844
Miscellaneous Earnings	30,276,810	43,489,000
	2,374,682,426	1,344,474,997
Offshore Banking Unit(OBU)	231,147	174,468
	2,374,913,573	1,344,649,465
43a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	2,374,913,573	1,344,649,465
NRBC Bank Securities Limited	(67,279,895)	(5,552,064)
NRBC Bank Asset Management Limited	-	-
	2,307,633,679	1,339,097,401
44 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	262,998,921	276,021,546
Legal, Regulatory Fees and Documentation Expense	2,208,973	11,026,527
Auditor' Fees	729,250	632,500
Postage, Stamps, Telecommunication, etc	43,623,259	39,300,076
Directors' fees & Meeting Expenses	7,780,909	6,388,768
Purchased for Replacement/Spares parts /Accessories of Banks Assets	29,752,335	31,630,075
Repair & Maintenance of Bank's Assets	7,250,021	5,637,170
Payment for Donation/Contribution/CSR	40,985,091	58,522,700
Other Expenses	167,935,140	167,606,526
	563,263,900	596,765,887
44a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	563,263,900	596,765,887
NRBC Bank Securities Limited	10,388,641	13,047,455
NRBC Bank Asset Management Limited	65,575	32,449
	573,718,116	609,845,791
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	573,718,116	609,845,791
45 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	(157,439,825)	129,600
Suspense Account	118,418,634	87,602,902
Advance Office Rent	(11,288,157)	(14,922,143)
Advance Rent for Initial Payment of Right of Use Assets	-	-
Inter Branch General Account Balance (Dr Balance)	(238,319,763)	(22,147,989)
Interest Receivable-COVID Block Account	(285,788)	(4,452)
	(288,914,899)	50,657,919

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
45a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(288,914,899)	50,657,919
NRBC Bank Securities Limited	191,398,408	(6,485,196)
NRBC Bank Asset Management Limited	-	-
	(97,516,491)	44,172,723
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(97,516,491)	44,172,723
46 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	489,556,500	(309,526,245)
OBUs Account with Intl Div-HO-USD	-	(2,145,765)
BACH Clearing Settlement	50	120,866,886
Inter Branch General Account Balance (Cr Balance)	6,292,689	78,226,542
Received against service of Card Business (Accrued income)	33,804,525	22,483,277
QR Code & EOD Settlement Account	34,502	(71,510)
Parking GL For Daily Txn of EOD Settlement	(2,445,906)	1,791,773
Unearned Income [Islamic Banking]	42,356,097	(8,166,292)
Compensation Suspense [Islamic Banking]	908,129	-
Compensation Account (Islamic)	3,620,329	1,074,457
	574,126,916	(95,466,877)
46a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	574,126,916	(95,466,877)
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	574,126,916	(95,466,877)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	574,126,916	(95,466,877)
47 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	713,908,275	(3,381,919,968)
Treasury Bills-HTM	(10,353,213,668)	(1,020,367,500)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(3,967,252)	25,271,515
	(9,643,272,645)	(4,377,015,953)

NRBC Bank PLC.
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 June, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	-	875,573,088	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
3	Furniture and fixtures	1,324,418,969	76,702,522	-	1,401,121,491	10.00%	514,596,396	67,631,239	-	582,227,634	818,893,856
4	Machinery and Plant	571,069,737	10,478,406	-	581,548,143	20.00%	380,071,120	33,275,747	-	413,346,867	168,201,276
5	Office Equipment	448,747,954	18,090,667	-	466,838,621	20.00%	292,583,531	30,243,349	-	322,826,880	144,011,741
6	Computer & Computer Equipment	386,481,694	20,261,363	-	406,743,057	20.00%	229,197,764	29,094,991	-	258,292,754	148,450,302
7	Intangible Assets/ Bangladesh Made Computer Software	209,800,201	1,366,250	-	211,166,451	20.00%	179,209,602	4,934,073	-	184,143,676	27,022,775
8	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	20.00%	4,599,998	-	-	4,599,998	2
9	Motor Vehicles-Transport	15,000,000	-	-	15,000,000	20.00%	14,999,997	-	-	14,999,997	3
10	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
Total as at 30 June, 2024		2,960,141,924	1,002,472,296	-	3,962,614,220		1,615,281,772	165,179,399	-	1,780,461,171	2,182,153,048
Total at 31 December-2023		2,759,875,120	202,087,909	1,821,105	2,960,141,924		1,297,450,119	319,652,759	1,821,105	1,615,281,772	1,344,860,152
1	Right-of-use assets : Office space *	824,005,200	-	-	824,005,200	-	438,879,393	43,704,185	-	482,583,578	341,421,623
Sub-Total		824,005,200	-	-	824,005,200	-	438,879,393	43,704,185	-	482,583,578	341,421,623
Grand-Total as at 30 June, 2024		3,784,147,124	1,002,472,296	-	4,786,619,420		2,054,161,165	208,883,584	-	2,263,044,749	2,523,574,671
Grand-Total as at 31 December, 2023		3,513,670,469	272,297,760	1,821,105	3,784,147,124		1,630,473,970	425,508,300	1,821,105	2,054,161,165	1,729,985,959

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.10) and initial payment for executing the contract.

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 2023)
As at 30 June, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	-	875,573,088	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Building and Construction	-	-	-	-	5.00%	-	-	-	-	-
3	Furniture and fixtures	1,324,418,969	76,702,522	-	1,401,121,491	10.00%	464,802,255	46,815,962	-	511,618,216	889,503,274
4	Machinery and Plant	571,069,737	10,478,406	-	581,548,143	10.00%	276,988,961	15,227,959	-	292,216,920	289,331,223
5	Office Equipment	448,747,954	18,090,667	-	466,838,621	10.00%	162,238,882	15,229,987	-	177,468,869	289,369,751
6	Computer and Computer Equipment	386,481,694	20,261,363	-	406,743,057	25.00%	272,049,895	16,836,645	-	288,886,540	117,856,516
7	Intangible Assets/Bangladesh Made Computer Software	209,800,201	1,366,250	-	211,166,451	20.00%	187,500,543	2,366,591	-	189,867,134	21,299,317
8	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	10.00%	4,374,836	11,258	-	4,386,095	213,905
9	Motor Vehicles-Transport	15,000,000	-	-	15,000,000	10.00%	12,546,376	122,681	-	12,669,057	2,330,943
10	Professionals and Reference Books	23,370	-	-	23,370	25.00%	22,663	88	-	22,751	619
10	Leased Assets: Building and Construction	-	-	-	-	20.00%	-	-	-	-	-
Grand-Total as at 30 June, 2024		2,960,141,924	1,002,472,296	-	3,962,614,220		1,380,524,411	96,611,172	-	1,477,135,583	2,485,478,637
Grand-Total as at 31 December, 2023		2,759,875,120	202,087,909	1,821,105	2,960,141,924		1,178,672,784	203,672,733	1,821,105	1,380,524,411	1,579,617,513

NRBC Bank PLC.
Islamic Banking Operations
For the period ended 30 June, 2024

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRBC Bank PLC.
Islamic Banking Unit
Balance Sheet
As at 30 June, 2024

Annexure-B1

Particulars	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	295,860,757	240,792,503
In Hand (Including Foreign Currencies)	57,263,400	55,231,396
Balance with Bangladesh Bank and its agent bank (s) (including FC)	238,597,356	185,561,107
Balance with other banks and financial institutions	398,128,021	25,734,695
In Bangladesh	398,128,021	25,734,695
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments	970,580,000	967,460,000
Government	970,580,000	967,460,000
Others	-	-
Investments	4,868,849,790	4,749,483,424
General investments	4,841,836,718	4,717,729,026
Bills purchased and discounted	27,013,072	31,754,397
Fixed assets including premises, furniture and fixtures	3,233,800	3,856,828
Other assets	16,553,297	34,101,934
Total assets	6,553,205,664	6,021,429,384
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	213,560,677	188,169,857.19
Deposits and other accounts	5,989,052,922	5,109,930,827
Al-wadeeah current accounts and other accounts	317,371,176	279,362,682
Bills payable	93,459,403	98,432,518
Mudaraba savings bank deposits	925,982,633	765,638,720
Mudaraba notice deposits	253,061,124	599,269,682
Mudaraba fixed deposits	3,651,802,410	2,756,983,088
Mudaraba Term Deposit- Banks	45	45
Mudaraba Scheme Deposits	436,412,525	472,514,930
Non-Residence Taka A/C	679,340	1,068,616
Sundry Deposits	310,284,268	136,660,547
Other liabilities	240,050,041	563,420,850
Total liabilities	6,442,663,640	5,861,521,535
Shareholders' Equity		
Retained Profit/(loss) transferred for consolidated Income	110,542,024	159,907,850
Total Liabilities and Shareholders' Equity	6,553,205,664	6,021,429,384
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	139,897,502	115,807,602
Letter of Guarantee agst. LC	7,542,512	8,040,417
Bank Guarantee	223,192,621	140,141,747
Irrevocable letters of credit	316,326,080	195,576,506
Bills for collection	127,699,667	148,636,394
Total Off-Balance Sheet exposures including contingent liabilities	814,658,383	608,202,668

NRBC Bank PLC.
Islamic Banking Unit
Profit and Loss Account
For the period ended 30 June, 2024

Particulars	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Operating Income		
Profit Received from Investment/Bal. with bank and financial institutions	258,745,037	122,030,564
Profit paid on deposits and borrowings, etc	167,365,489	94,473,501
Net investment income	91,379,547	27,557,063
Investment income	22,143,615	22,463,405
Commission, exchange and brokerage	18,681,374	7,314,567
Other operating income	5,418,193	4,414,970
Total operating income (A)	137,622,729	61,750,004
Operating Expenses		
Salary and allowances	24,533,321	2,324,828
Rent, taxes, insurance, electricity, etc.	260,462	50,000
Legal expenses	-	-
Postage, stamps, telecommunication, etc.	143,710	92,311
Stationary, Printings and Advertisements, etc.	367,146	142,601
Chief Executive's salary and fees	-	-
Directors' fees & meeting expenses	-	-
Auditors' fees	-	-
Charges on Investment losses	-	-
Depreciation and repairs of Bank's assets	732,199	695,424
Other expenses	1,043,867	157,684
Total operating expenses (B)	27,080,705	3,462,848
Profit before provision (C = A-B)	110,542,024	58,287,157

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Balance Sheet

As at 30 June, 2024

Particulars	Notes	At June 30, 2024		At Dec 31, 2023	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash:		-	-	-	-
In Hand (Including Foreign Currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)		-	-	-	-
Balance with other banks and financial institutions	3	257,616	30,269,867	285,414	31,324,147
In Bangladesh		-	-	-	-
Outside Bangladesh		257,616	30,269,867	285,414	31,324,147
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	4	11,688,757	1,373,428,939	6,348,081	696,701,908
Loans, cash credits, overdrafts etc.		10,526,846	1,236,904,438	6,348,081	696,701,908
Bills purchased and discounted		1,161,911	136,524,501	-	-
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non - banking assets		-	-	-	-
Total assets		11,946,373	1,403,698,806	6,633,495	728,026,055
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	11,488,536	1,349,902,947	6,332,483	694,990,051
Deposits and other accounts		-	-	-	-
Current deposits and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Special notice deposits		-	-	-	-
Fixed deposits		-	-	-	-
Schemes Deposit		-	-	-	-
Sundry Deposit		-	-	-	-
Other liabilities	6	331,083	38,902,221	25,768	2,827,986
Total liabilities		11,819,618	1,388,805,168	6,358,251	697,818,037
Shareholders' Equity					
Retained Profit/(loss) transferred for consolidated Income		126,754	14,893,638	275,244	30,208,018
Total Liabilities and Shareholders' Equity		11,946,373	1,403,698,806	6,633,495	728,026,055

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Profit and Loss Account

For the period ended 30 June, 2024

Particulars	Notes	Jan'24-Jun'24		Jan'23-Jun'23	
		USD	Taka	USD	Taka
OPERATING INCOME					
Interest income	7	646,153	75,922,954	508,545	54,845,608
Interest Paid on deposits and borrowings, etc	8	521,366	61,260,463	397,182	42,835,357
Net investment income		124,787	14,662,491	111,363	12,010,250
Investment income		-	-	-	-
Commission, Exchange and Brokerage Income		-	-	-	-
Other operating income	9	1,967	231,147	1,618	174,468
Total operating income (A)		126,754	14,893,638	112,980	12,184,718
OPERATING EXPENSES					
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamps, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisement, etc.		-	-	-	-
Chief Executive's salary and fees		-	-	-	-
Directors' fees & meeting expenses		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit before provision (C = A-B)		126,754	14,893,638	112,980	12,184,718

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the period ended 30 June, 2024

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Aerabad Branch.

2 Significant accounting policies and basis of preparation of financial statements**2.1 Basis of preparation**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2023

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and taka where USD is the functional currency and taka are the Unit's presentation currency. Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The effects of changes in Foreign Exchange Rates.

Particulars	Notes	30-Jun-2024		31-Dec-2023	
		USD	Taka	USD	Taka
3 Balance with other banks and financial institutions					
3.1 In Bangladesh					
Fund Placement with Intra Business Unit (ID-HO)		-	-	-	-
3.1 Outside Bangladesh					
Balance with Nastro Account : Mashreq Bank, Ny USA-USD		257,616	30,269,867	285,414	31,324,147
		257,616	30,269,867	285,414	31,324,147
4 Loans and advances					
Loans, cash credit, overdrafts etc. (Note 4.1)		10,526,846	1,236,904,438	6,348,081	696,701,908
Bills purchased and discounted (Note 4.2)		-	-	-	-
		10,526,846	1,236,904,438	6,348,081	696,701,908
4.1 Loans, cash credit, overdrafts etc.					
General Loan & Advance (U-pass)		10,526,846	1,236,904,438	6,348,081	696,701,908
		10,526,846	1,236,904,438	6,348,081	696,701,908
4.2 Bills purchased and discounted					
Payable Inside Bangladesh		-	-	-	-
Payable Outside Bangladesh		-	-	-	-
		-	-	-	-
5 Borrowings from other banks, financial institutions and agents					
Borrowing from Banks		10,088,536	1,185,402,947	4,232,483	464,515,051
Borrowing from ID-HO Through Treasury		1,400,000	164,500,000	2,100,000	230,475,000
		11,488,536	1,349,902,947	6,332,483	694,990,051
6 Other liabilities					
Interest Payable for Borrowing from Intra Business Unit (ID-HO) Through Treasury -USD (LCY)		933	109,666	-	-
Interest Payable for Borrowing from Banks -USD (LCY)		330,149	38,792,555	25,768	2,827,986
		331,083	38,902,221	25,768	2,827,986
Particulars	Notes	Jan'24-Jun'24		Jan'23-Jun'23	
		USD	Taka	USD	Taka
7 Interest income					
General Loans & Advances		592,624	69,633,355	438,296	47,269,431
Export Bills Purchased-Lcy		39,786	4,674,893	36,488	3,935,198
Deposit with Banks and Financial Institution		13,742	1,614,706	33,760	3,640,979
		646,153	75,922,954	508,545	54,845,608
8 Interest Paid on deposits and borrowings, etc					
Interest Expense for Borrowing from Intra Business Unit (ID-HO) Through Treasury-USD (LCY)		32,789	3,852,679	2,650	285,840
Interest Expense for Borrowing from Banks-USD (LCY)		488,577	57,407,783	394,532	42,549,518
		521,366	61,260,463	397,182	42,835,357
9 Other operating income					
Trade Finance Charges		1,967	231,147	1,618	174,468
		1,967	231,147	1,618	174,468

NRBC Bank Securities Limited
Statement of Financial Position (Unaudited)
As at June 30, 2024

Properties & Assets	Notes	As at June 30, 2024 Taka	As at Dec 31, 2023 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	19,542,890	20,451,904
<u>Investments :</u>			
Investment in Share & Stock	5	577,806,003	646,924,740
<u>Loan and Advances :</u>			
Margin Loan	6	2,024,511,523	1,909,628,707
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	583,587,067	369,521,307
Cash and Cash Equivalents	8	151,415,900	38,700,753
		735,002,966	408,222,060
Total Properties & Assets		<u>3,356,863,382</u>	<u>2,985,227,411</u>
<u>Shareholders' Equity:</u>			
Share Capital	9	460,000,000	460,000,000
Retained Earnings	10	346,233,488	344,546,202
Capital Reserve	11	39,326,983	39,326,983
<u>Current Liabilities</u>			
Other Liabilities	12	640,631,678	383,577,527
Overdraft NRBC Bank PLC.	13	1,260,483,201	1,281,822,178
<u>Long Term Liabilities</u>			
Long Term Loan	14	610,188,033	475,954,521
Total Equity and Liabilities		<u>3,356,863,382</u>	<u>2,985,227,411</u>

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended June 30, 2024

Particulars	Notes	Jan'24-Jun'24	Jan'23-Jun'23
		Taka	Taka
Revenue	15	159,524,559	200,752,740
Less : Direct Expense/Cost of Revenue	16	86,993,579	82,577,038
Gross Profit		72,530,980	118,175,703
Total Operating Income		72,530,980	118,175,703
Operating Expenses			
Salary & Allowances	17	35,081,372	31,925,851
Rent, Taxes, Insurance, Electricity, etc.	18	3,806,541	3,461,321
Legal/Professional/Preliminary Expenses	19	53,975	55,975
Stamp, Postage & Telecommunication etc.	20	1,034,783	1,067,453
Stationery, Printing, Advertisement, etc.	21	1,123,000	429,593
Board of Directors' Meeting Expense	22	363,000	167,580
Depreciation & Repair of Property, Plant & Equipment	23	3,064,094	2,215,173
Other Expenses	24	1,851,902	3,639,781
Total Operating Expenses		46,378,667	42,962,727
Operating Profit/(Loss) before Provision		26,152,313	75,212,976
Provision for Diminution listed Company of Share/Securities	25	-	7,340,929
Provision against Margin Loan	26	1,148,828	(244,326)
Total Provision		1,148,828	7,096,602
Profit/(Loss) before Taxation		25,003,485	68,116,373
Provision for Taxation		23,316,199	20,594,062
Current Tax	27	23,520,280	20,692,126
Deferred Tax	28	(204,081)	(98,064)
Profit/Loss after taxation		1,687,285	47,522,311
Earnings Per Share (EPS)	29	0.04	1.03

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Securities Limited
Statement of Cash Flows (Unaudited)
As at June 30, 2024

Particulars	As at June 30, 2024 Taka	As At June 30, 2023 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	66,465,419	65,582,322
Interest income Received on Margin Loan & Deposit	156,123,045	137,170,260
Gain on sale of Fixed Assets	-	-
Dividend Received	4,215,989	3,552,222
Gain on Sale of Shares and Debentures	(67,279,895)	(5,552,064)
	159,524,559	200,752,740
Cash payment to :		
Legal Charge to DSE	6,513,000	6,402,987
Interest paid for OD & Term loan	78,960,065	74,348,259
CDBL Charges paid for Share Trading (Net)	1,183,535	1,108,297
Advance Tax Payment	22,463,271	26,198,670
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	336,978	717,495
Paid to the Employee	35,081,372	38,873,944
Legal/Preliminary Expense	53,975	55,975
Audit Fees	86,250	86,250
Payments to suppliers/Service providers	(47,473,306)	3,116,867
Paid for Other Operating Activities	2,214,902	4,679,451
	99,420,042	155,588,195
Operating profit before changes in operating assets & liabilities	60,104,516	45,164,545
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	178,320,130	2,214,523
Increased/(Decreased) of Deposit from client against IPO application Fund	-	-
Increased/(Decreased) of Consolidated Customer Fund Account	-	(1,367,718)
(Increased) / Decreased in Operating Assets	178,320,130	846,805
Net cash from/(used in) operating activities (A)	238,424,646	46,011,350
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(1,441,548)	(5,353,301)
Investment in Shares/Securities	69,118,737	(39,848,229)
Advances, deposits, prepayments, Receivables	(191,398,408)	6,485,196
Margin Loan	(114,882,815)	24,432,599
Net Cash flows from investing activities (B)	(238,604,034)	(14,283,735)
Cash flows from Financing Activities		
Loan From Parent Company (NRBC Bank PLC)[Term facility]	134,233,512	(843,459,347)
Loan From Other Parent Company [OD facility]	(21,338,977)	823,800,606
Dividend Paid	-	-
Net cash flows from financing activities (C)	112,894,535	(19,658,741)
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	112,715,147	12,068,874
Cash and Bank Balance at beginning of the year	38,700,753	85,489,919
Cash & Bank Balance at the end of the year (*)	151,415,900	97,558,794
(*) Cash & Bank Balance:		
Cash in Hand	-	15,014,728
Cash at Bank	151,415,900	82,544,066
	151,415,900	97,558,794

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Securities Limited
Statement of Changes in Equity (Unaudited)
As at June 30, 2024

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2024	460,000,000	344,546,202	39,326,983	843,873,185
Net Profit after Tax for the period after Capital Reserve		1,687,285	-	1,687,285
Balance at June 30, 2024	460,000,000	346,233,488	39,326,983	845,560,470

Statement of Changes in Equity
As at 30 June, 2023

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2023	460,000,000	315,007,794	19,954,765	794,962,559
Net Profit after Tax for the year after Capital Reserve	-	47,522,311		47,522,311
Balance at June 30, 2023	460,000,000	362,530,105	19,954,765	842,484,870

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements (Unaudited)
For the period ended June 30, 2024

1.1 Nature of Business Activities

NRBC Bank Securities Limited (the Company), a majority owned subsidiary company of NRBC Bank Limited was incorporated as a Public limited company in Bangladesh on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 having its registered office at 114 Motijheel Commercial Area, Dhaka - 1000.

1.2 Nature of business

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. **Broker License** # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
- b. **Dealer License** # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

Aforesaid licenses issued by Bangladesh Securities & Exchange Commission (BSEC) for buy, sell and deal in shares, stocks, debentures and other securities under stock exchange in Bangladesh and/ or elsewhere as well as to carry on any business as permissible for a broker and dealer time to time circular issued by Bangladesh Securities & Exchange Commission (BSEC).

- a. **Broker License** : In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

- b. **Dealer License** : In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

2.0 Significant accounting policies and basis of preparation of financial statements

2.1 Statement of compliance:

The financial statements of the Company are prepared on a going concern basis under historical cost conversion in accordance with International Financial Reporting Standards (IFRS). The financial statements has also been made in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the listing Rules of Dhaka Stock Exchange, Guidelines from Bangladesh Bank, other applicable laws and regulations.

NRBC Bank Securities Ltd. was also registered with the Bangladesh Securities and Exchange Commission (BSEC) to act as Stock Dealer for carrying its own investment in the capital market.

2.2 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate were made and in any future periods affected.

2.3 Going Concern Assessment

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The Probable credit facilities from parents and Others as well as adequate resources of the Company provide sufficient funds to meet the present requirements of its businesses and operations in the future.

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Statements of Cash flows

Statement of cash flows is prepared in accordance with the International Accounting Standard-7 “Statement of Cash Flows”.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 30 June 2024.

2.7 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company’s functional currency.

3.0 Consistency accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per IFRS /IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.2 Depreciation policy

Full month's depreciation has been charged on additions irrespective of date when the related assets are put into use and no depreciation is charged for the month of disposal. Depreciation is provided at the following rates on straight-line basis in accordance with IAS 16 over the periods appropriate to the estimated useful lives of the different types of assets:

Categories of Assets	Rate of Depreciation (%)
Furniture and fixtures	10
Office Equipments	10
Computer and Accessories	20
Bangladesh Made Computer Software	20
Motor Vehicles	30
Professionals and Reference Books	10

3.3 Trading Right Entitlement Certificate (TREC) (Membership) with Dhaka Stock Exchange Ltd (DSE) and Chittagong Stock Exchange Ltd. (CSE):

NRBC Bank Securities Ltd. obtained Trading Right Entitlement Certificate (TREC) from Dhaka Stock Exchange Ltd (DSE) having no. 082 and As per the Demutualization Act, 2013, Trading Right Entitlement Certificate (TREC) has been allotted 7,215,106 no. of ordinary shares of Dhaka Stock Exchange Limited (DSE).

In persuasions of Demutualization Act, 2013, Dhaka Stock Exchange sold 25% share holding of 7,215,106 to Strategic Partner M/s. Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 in 2018 and, therefore, holding of is reduced to 5,411,330 shares and, at the same, DSE's Trading Right Entitlement Certificate (TREC) has no value as per Demutualization Act, 2013.

NRBC Bank Securities Limited also obtained Trading Right Entitlement Certificate (TREC) having no 152/2021/04 dated September 19, 2021 from Chittagong Stock Exchange Ltd. (CSE). The Company has deposited Tk. 30,000,000.00 as Security Money against TREC # 152 with Chittagong Stock Exchange Ltd. (CSE) mentioned in the **Note:7.01**

3.4 Investment in Securities

Investment in listed securities are to be recognized at cost. Quarterly impairment test will be carried out by comparing cost with market price as a whole of its total holdings. In case of diminution of market value compared to cost, provision will be made on portfolio basis but no unrealized gain will be booked when market value exceeds cost.

3.5 Margin loan/Loan to customer and Provision

The Company extends margin loan to the portfolio investors at an agreed ratio (between investors deposit and loan amount) of purchased securities against the respective investor account as per prescribe Guideline of BSEC. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to change in market price of shares. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain margin as per rules otherwise the company take necessary steps to bring the margin to the required level within prescribed guideline of BSEC.

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange

Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan

3.6 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to income statement.

3.7 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary Differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities have also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes"

3.8 Provision for income tax

Provision for current income tax has been made in compliance with relevant provisions of Income Tax Act, 2023 along with Financial Act, 2024

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, which are held and available for use by the company without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.

3.10 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.11 Payables

Trade and other payables will be stated at their nominal values.

3.12 Other Liabilities for Expenses

Liabilities are to be recognized for the goods and services received, whether paid or not for those goods and services. Payables will not interest bearing and are stated at their nominal values.

3.13 Revenue from Contracts with Customers

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers"

3.13.1 Interest income

Income from margin loan/bank deposit are recognised on accrual basis. Such income is calculated considering daily margin loan balance of the respective parties or balances with the banks.

3.13.2 Brokerage commission/Other Income relating Buying/selling of Securities

Brokerage commission/fees based income are recognized as income when selling or buying order executed and service rendered.

3.13.3 Other Business Income

Other income, comprises of service charges and capital gain, is recognized when service rendered and sell process completed.

3.14 Risk and Uncertainty Management

The business activities of the Company expose it to a variety of risks, namely market risks, interest rate risk, liquidity risk and credit risk. The Company's risk management strategies focus on the un-predictability of these elements and seek to minimise the potential adverse effects on its financial performance.

The financial risk management for the Company is driven by the Company's Management, in close co-ordination with internal / external experts. The management periodically reviews the exposures to financial risks and the measures taken for risk mitigation and the effectiveness thereof.

a) Market Risk

Market risk is the possibility of a specific business incurring losses due to factors affecting the market or the industry that the business belongs to. Some known causes of market risk include economic recessions, shifts in interest rates and political unrest.

(i) Interest rate risk

Interest rate risk primarily arises from floating rate borrowing. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, currently the company is not exposed to any borrowings with floating interest rate.

b) Credit risk

Credit risk refers to the risk of default on its obligation by the counter-party, the risk of deterioration of creditworthiness of the counter-party as well as concentration risks of financial assets, and thereby exposing the Company to potential financial losses. The Company is exposed to credit risk mainly with respect to margin loan.

c) Liquidity risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on due dates. As a prudent liquidity risk management measure, the company closely monitors its liquidity position and deploys a robust cash management system. Accordingly, the company maintains credit facilities sufficient to honour its commitments. The company's treasury department monitors rolling forecast of company's cash flow position and ensures that the company meets its financial obligations at all times including contingencies.

3.15 Event after the reporting period

As per IAS - 10 “Events after the Reporting period”, events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements **except mention in note 31**

3.16 Related party transaction

As per IAS 24 “Related Party Disclosures”, a related party is a person or entity that is related to the entity (i.e. NRBCBSL) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related Parties include the Company’s Directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 “Related Party Disclosures”. All transactions involving related parties arising in the normal course of business are conducted as arm’s length transactions. Related parties disclosure given in the **Note-30**

3.17 General

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	As at June 30, 2024	As at Dec 31, 2023
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost		
Opening Balance	35,434,635	26,478,708
Add: Addition During the period (Net)	1,441,548	8,955,927
	36,876,183	35,434,635
Less: Accumulated Depreciation	17,333,293	14,982,731
Written Down Value	19,542,890	20,451,904

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	328,070,697	396,509,435
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	680,000
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	577,806,003	646,924,740

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
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According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue (NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of period as well as sale of the stock.

6.00 Loan and Advances		
Margin Loan	2,024,511,523	1,909,628,707
	2,024,511,523	1,909,628,707

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

Security Deposit (Note: 7.01)	60,200,000	60,200,000
Advance Income Tax (Note: 7.02)	226,990,902	204,527,631
Advance Others (Note: 7.03)	261,809,633	22,359,781
Accounts Receivable (Note: 7.04)	33,955,409	82,006,852
Deferred Tax Assets (Note: 7.05)	631,123	427,042
	583,587,067	369,521,307

7.01 Security deposits

Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
Security Deposit with Chatrogram Stock Exchange Ltd. [Agst Membership]	30,000,000	30,000,000
Security Deposit with Meghna Bank Ltd.	30,000,000	30,000,000.00
	60,200,000	60,200,000

7.02 Advance Income Tax

Opening Balance	204,527,631	132,142,101
Add: Addition During the period	22,463,271	72,385,531
	226,990,902	204,527,631
Less: Settlement *	-	-
	226,990,902	204,527,631

* Settlement of Tax Assessment FY 2018 (AY 2019-20) , FY 2019 (AY 2020-21)

	As at June 30, 2024	As at Dec 31, 2023
	Taka	Taka
7.02.01 Advance Income Tax		
On Turnover under Section 137 of ITA 2023	147,264,386	133,513,185
Adv Tax Corporate U/S 173 and 154 of ITA 2023	68,288,510	60,288,510
On Bank Interest under Section 102 of ITA 2023	1,225,794	1,207,558
On Dividend Income under Section 117 of ITA 2023	8,201,270	7,532,438
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	111,000	86,000
AIT paid to City Corporation u/s 92 of ITA 2023	6,000	6,000
Advance Tax- Strategic Investment u/s 125 of ITA 2023*	1,893,941	1,893,941
	226,990,902	204,527,631

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) periods as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018. Such tax will claimed after close of the Strategic Investment BO # 1205950066923412.

7.02.02 Advance Income Tax During This period		
On Turnover under Section 137 of ITA 2023	13,751,202	31,694,425
Adv Tax Corporate U/SU/S 173 and 154 of ITA 2023	8,000,000	39,811,540
On Bank Interest under Section 53F of ITO 1984	18,237	14,913
On Dividend Income under Section 54 of ITO 1984	668,832	791,653
Advance Tax on Motor Vehicle u/s 68B of ITO 1984	25,000	70,000
AIT paid to City Corporation u/s 53K of ITO-1984	-	3,000
	22,463,271	72,385,531

7.03 Advance Others		
Advance Office Rent (Head Office)	1,923,250	2,464,750
Advance to suppliers	3,217,237	2,907,036
IPO Application Placement (Customer)	71,500,000	-
Advance for Land Purchase*	185,169,146	16,987,995
	261,809,633	22,359,781

* The company applied Bidding Money in above.

7.04 Accounts Receivable		
Dividend Receivable	692,238	1,200,002
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	33,263,170	61,816,001
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	-	17,800.00
Chittagong Stock Exchange Ltd. (Settlement A/c) Dealer	-	18,973,049
	33,955,409	82,006,852

7.05 Deferred Tax Assets		
Opening Balance	427,042	213,328
Add: Addition During the period	204,081	213,714
	631,123	427,042
Less: Adjustment during the period	-	-
	631,123	427,042

8.00 Cash and Cash Equivalents		
Cash in Hand/Transit	-	10,645
Cash in Hand (Cheque receive/transit)	17,444,006	-
Cash at Bank (Note: 08.01)	133,971,894	38,690,108
	151,415,900	38,700,753

* Cash in transit means cash kept as petty for maintaining daily regular expenses which adjust periodically and included unclear cheque from client.

	As at June 30, 2024	As at Dec 31, 2023
	Taka	Taka
8.01 Cash at Bank		
<u>NRBC Bank PLC., Principal Branch (a)</u>	81,409,469	35,400,108
NRBC Bank PLC. CCA 0101-360-099	77,063,135	20,910,804
NRBC Bank PLC. IPO A/C 0101-360-098	13,550	14,125
NRBC Bank PLC. Operation A/C 0101-364-002	4,078,791	14,424,711
NRBC Bank PLC. Operation A/C 0101-360-164	238,806	42,358
NRBC Bank PLC. A/C 0101-333-3040	8,110	8,110
NRBC Bank PLC. A/C 0101-360-293	7,078	-
<u>Al-Arafa Islami Bank Limited, Motijheel Branch (b)</u>	2,165,043	1,155,456
Al-Arafah Islami Bank PLC- CCA 0021220006396	1,619,920	657,771
Al-Arafah Islami Bank PLC Dealer A/C 0021220006385	545,124	497,685
<u>The City Bank Bank Limited, Gulshan Branch (c)</u>	16,788	16,788
The City Bank Bank PLC A/C3103261464001	16,788	16,788
<u>Mercantile Bank PLC., Nikunja Branch (d)</u>	50,319,088	2,116,251
Mercantile Bank PLC. CCA1131000048022	49,729,908	1,788,050
Mercantile Bank PLC. dealer A/C1131000048692	589,181	328,201
<u>Meghna Bank Limited, Gulshan Branch (e)</u>	50,000	-
Meghna Bank Ltd A/C 110111100001374	50,000	-
<u>United Commercial Bank PLC, Gulshan Branch (f)</u>	11,505	1,505
United Commercial Bank PLC A/C3103261464001	11,505	1,505
<u>Total (a+b+c+d+e+f)</u>	133,971,894	38,690,108
9.00 Share Capital		
<u>Authorized Capital</u>		
100,000,000 Ordinary Shares of Taka 10.00 each	1,000,000,000	1,000,000,000
<u>Issued, Subscribed and Paid-up Capital</u>		
40,000,000 Ordinary Shares of Taka 10.00 each fully paid	460,000,000	460,000,000
Add: Stock Dividend	-	-
	460,000,000	460,000,000
10.00 Retained Earnings		
Opening Balance	344,546,202	315,007,794
Add: Profit after tax during the period	1,687,285	140,910,626
	346,233,488	455,918,420
Less: Stock Dividend for 2022	-	-
Less: NO Dividend on 46,000,000 shares for 2023	-	92,000,000
Less: Transfer to Capital Reserve	-	19,372,218
	346,233,488	344,546,202
11.00 Capital Reserve		
Opening Balance	39,326,983	19,954,765
Add: During the period	-	19,372,218
	39,326,983	39,326,983

According to clause no. e(i) of Part B [rule (1)(b); rule 5(2)] of Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last period Net income.

	As at June 30, 2024	As at Dec 31, 2023
	Taka	Taka
12.00 Other Liabilities		
Payable to Stock Exchanges (Note: 12.01)	1,475,076	499,612
Payable to Clients (Note: 12.02)	260,122,366	82,777,700
Current Income Tax Payable (Note: 12.03)	251,177,365	227,657,085
Deferred Tax Liability (Note: 12.04)	-	-
Payable to Merchant Banking (MB)	977,879	
IPO Application Fund (Customers)	71,500,000	
Payable to Supplier	1,874,432	1,324,543
Statutory Audit Fee payable	-	86,250
TDS at Source	-	18,765,343
VDS at Source	-	111,262
Bonus	9,046,505	9,046,505
Provision for Diminution of Shares/Investment (Note: 12.05)	24,212,939	24,212,939
Provision for loss on Margin Loan @ 1% (Note: 12.06)	20,245,115	19,096,287
	640,631,678	383,577,527
12.01 Payable to Stock Exchanges		
Dhaka Stock Exchange Ltd. Broker	1,475,075	495,319
Dhaka Stock Exchange Ltd. Dealer	-	4,292
	1,475,076	499,612
12.02 Payable to Clients	260,122,366	82,777,700
This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.		
12.03 Current Income Tax Payable		
Opening Balance	227,657,085	174,956,582
Add: Addition During the period	23,520,280	52,700,504
	251,177,365	227,657,085
Less: Adjustment during the period	-	-
	251,177,365	227,657,085
12.04 Deferred Tax Liability		
Opening Balance	-	-
Add: Addition During the period	-	-
	-	-
Less: Adjustment During the period	-	-
	-	-
12.05 Provision for Diminution of Shares/Investment		
Opening Balance	24,212,939	47,077,453
Add: Addition During the period	-	-
	24,212,939	47,077,453
Less: Adjustment During the period	-	(22,864,514)
	24,212,939	24,212,939
12.06 Provision for Margin Loan		
Opening Balance of Margin Loan	1,909,628,707	1,683,526,295
Less : Interest Suspense on Margin Loan	-	-
Add : Realized of Interest Suspense on Margin Loan	-	-
Net Loan Balance	1,909,628,707	1,683,526,295
Add: Increase/(Decrease) of Margin Loan Balance	114,882,815	226,102,412
	2,024,511,522	1,909,628,707
1% Provision for Margin Loan as BSEC Guideline	20,245,115	19,096,287

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

	As at June 30, 2024	As at Dec 31, 2023
	Taka	Taka
13.00 <u>Overdraft Facility</u>		
The City Bank PLC	257,734,805	256,217,874
UCB Bank PLC	499,633,468	512,828,326
Mercantile Bank PLC	299,619,663	307,594,783
Meghna Bank PLC	203,495,265	205,181,196
	<u>1,260,483,201</u>	<u>1,281,822,178</u>

The City Bank PLC, Gulshan Br : Overdraft Limit of Tk.25,00,00,000 @14% Per annum
UCB Bank PLC, Foreign Exchange Br: Overdraft Limit of Tk.50,00,00,000 @14% Per annum
Mercantile Bank PLC, Nikunja Br: Overdraft Limit of 30,00,00,000 @14.5% Per annum
Meghna Bank PLC, Principal Br : Overdraft Limit of 20,00,00,000 @14.5% Per annum

14.00 Long Term Loan

Term Loan General *	471,732,694	374,257,196
Term Loan Special **	78,455,339	101,697,326
Term Loan ICB Special ***	60,000,000	-
	<u>610,188,033</u>	<u>475,954,521</u>

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank PLC (Parent Company) having Limit of Tk.124,00,00,000 @14.5% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank PLC (Parent Company) with 3.5 Year Tenor as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @9% Per annum with quarterly installment.

*** NRBC Bank Securities Ltd. availed Term Loan facility 3 year tenor from ICB having Limit of Tk.6,00,00,000 @4% Per annum with quarterly installment under General category.

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
15.00 Revenue		
Brokerage Commission/Charge *	66,465,419	65,582,322
Interest Income **	156,123,045	137,170,260
Dividend Income ***	4,215,989	3,552,222
Gain on Sale of Shares and Debentures (Net) ***	(67,279,895)	(5,552,064)
	159,524,559	200,752,740

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. Broker License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
b. Dealer License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan and Balance** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

15.01 Interest Income

Interest Income on Margin Loan	156,039,402	137,136,250
Interest Income on Bank Balance	83,643	34,010
	156,123,045	137,170,260

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]-VAT Exempted	6,513,000	6,402,987
Interest Expense on OD & Term loan (Note : 16.01)	78,960,065	74,348,259
CDBL Charges -Share Trading (Net)-VAT exempted	1,183,535	1,108,297
DES/BSEC/RJSC Fees & Charge (Note : 16.02)	336,978	717,495
	86,993,579	82,577,038

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRBC Bank PLC. and The City Bank limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DES/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	47,878	282,825
TREC Renewal Fees to DSE	208,500	300,000
Authorized Representative Fee to DSE	80,600	102,800
Investor Protection Fund Fees to DSE	-	31,870
	336,978	717,495

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
17.00 Salary and Allowance		
Basic Salary	11,489,828	9,943,255
Employees' Allowances and Benefit	16,123,016	14,559,401
Death/Health Hazard Compensation	-	830,000
Salaries & Allowance of Security & Support Staff	489,027	551,156
Ex-Gratia-Security & Support Staff	57,485	65,886
Liveries & Uniform payment/Expense for Security & Support Staff	4,181	24,310.00
Festival Bonus	4,126,635	3,519,019
Company Contribution to Recognized Gratuity Fund	1,833,486	1,578,602
Company Contribution to Recognized Provident Fund	957,714	854,222
	35,081,372	31,925,851
18.00 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	2,177,388	2,376,459
Rate & Taxes (Note : 18.01)	10,849	7,614
Insurance Premium Expenses [incl. VAT]	363,780	16,271
Power and Electricity Expense [incl. VAT]	884,290	712,494
WASA, Gas and Sewerage Expense [incl. VAT]	70,997	34,533
Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.)	299,237	313,950
	3,806,541	3,461,321
18.01 Rate & Taxes		
Patent /Trade License/Holding Tax/Sign Board Tax	10,849	7,614
19.00 Legal/Professional/Preliminary Expenses		
Legal & Consultancy Fees	53,975	55,975
	53,975	55,975
20.00 Stamp, Postage & Telecommunication etc.		
Stamp and Cartridge Charge	11,965	5,000
Registered Postal & Courier Charges	8,060	9,025
Mobile and Telephone Charges *	281,734	296,150
Networking/Bandwidth Charge	726,730	701,787
DSE SMS Service Charge	6,294	55,491
	1,034,783	1,067,453
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2021 as well as Tax deduction at Source		
21.00 Stationery, Printing, Advertisement, etc.		
Office Stationery Expenses	275,330	85,219
Packing/Printing Expenses	262,959	85,920
Advertisement in Newspapers and Online media, etc.	269,000	128,500
Printing BO form ,Binding, Photography and Photocopy	293,800	70,104
Toner/Ribbon/Printer Ink Expense*	21,911	59,850
	1,123,000	429,593
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
22.00 Board of Directors' Meeting Expenses		
Board Meeting Attendance Fees	363,000	165,000
Other BOARD Meeting Expenses *	-	2,580
	363,000	167,580
* Expense include Tips, stationery etc.		
23.00 Depreciation and Repair of the Property, Plant & Equipment		
A. Depreciation of the Freehold Properties		
Furniture & Fixtures	480,759	455,972
Office Equipment	494,297	422,217
Computer and Computer Equipment	325,506	700,546
Bangladesh Made Software	-	-
Motor Vehicles	1,050,000	480,000
	2,350,562	2,058,735

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
<u>B. Parts (Replacement), Repair & Maintenance of the Company's Assets:</u>		
Parts/Items purchased(Replacement) of Office Equipment	102,897	53,955
Parts/Items purchased (Replacement) of Furniture's and Fixtures	57,913	7,345
Spare Parts (Replacement) of Vehicle	204,868	54,521
Parts/Items purchased (Replacement) of Computer and Computer Equipment	36,620	8,000
	402,298	123,821
<u>C. Repair & Maintenance of the Company's Assets:</u>		
Annual Software Maintenance and IT enable Cost	311,234	32,617
	311,234	32,617
Total [A+B+C]	3,064,094	2,215,173

24.00 Other Expenses

Bank Charge [Note 24.01]	51,648	67,870
Local Conveyance	64,459	97,763
Domestic Travelling Expenses	24,349	-
Goods /Items purchased for Company Ceremony/Program	289,259	1,788,403
Entertainment and Refreshment Expenses	867,426	552,518
Newspaper, Magazine and Periodicals Expense	2,313	716
Goods /Items purchased for valued clients	344,692	1,077,886
Nursery & Plantation Cost/Expense	20,000	-
Seminar and Awareness Program fee by Regulatory	54,000	35,625
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	120,006	-
Security Service Provider Commission & Charge	13,750	19,000
	1,851,902	3,639,781

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

24.01 Bank/Financial Expenses

Bank Charge (VAT Incl.) for Account with Banks	51,648	67,870
	51,648	67,870

As per Section 66 (Ka & Gha) of Income Tax Act 2023 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

25.00 Provision for Diminution of listed Company of Share/Securities

Cost Price of Listed Co. Share	184,937,033	367,234,082
Market price of Listed Co. Share	116,548,855	305,474,772
Required Provision as of the end of the Period	68,388,179	61,759,310
Provision kept in the previous year	24,212,939	47,077,453
	-	7,340,929

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

26.00 Provision against Margin Loan

Net Margin Loan	2,024,511,523	1,659,093,696
1% Provision for Margin Loan as BSEC Guidline	20,245,115	16,590,937
Provision Kept in previous year	19,096,287	16,835,263
Provision on Margin Loan for the year	1,148,828	(244,326)

According to According to clause no. e(ii) of Part B [rule (1)(b); rule 5(2)] Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

27.00 Current Tax Expense

i. Taxable Income

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Operating Profit	26,152,313	75,212,976
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @20% 7th Sch. Para-2 (Ka) of ITA 2023 and as per Finnane Act. 2024]	4,215,989	3,552,222
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	(67,279,895)	-
Taxable Income after extra ordinary items	89,216,218	71,660,754
Add:		
Depreciation for Accounting Purpose	2,350,562	2,058,735
Entertainment & Refreshment	867,426	552,518
Excess Perquiste & Other Expense	520,500	350,670
	3,738,488	2,961,923
Less:		
Depreciation for Tax Purpose	1,378,951	1,409,498
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]		
i. @4% On 1st 10 lac of Profit including Entertainment)	40,000	
ii. @2% Remaining balance of Balance of Profit	1,829,515	
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITO-2023 / Rule-65 of ITO-1984)	1,869,515	867,426
552,518		
Taxable Income before considering Other Income	90,708,329	72,660,661
Other Financial Income : Interest Income for Balance with Banks	-	-
Less: Bank Charge & Excise Duty for earned Interest Income	-	-
Net Other Financial income	-	-
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	90,708,329	72,660,661
Operating Profit	26,152,313	75,212,976
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	90,708,329	72,660,661
Taxable Income other than standard tax rate	(63,063,906)	3,552,222
Taxable Profit as per Income Tax Ordinance	27,644,424	76,212,883

ii. Current Tax Expense

a. Minimum Tax liabilities U/S 163 (5) of ITA 2023/ 82C (4) of ITO-1984:

Turnover Tax on Business Revenue [U/S 163(5)(Ka)(E)Serial no 5 of ITA, 2023 / U/S 82 C (4)(a)(iii) Serial no 4 of ITO, 1984]	957,147	577,168
Total Turnover	159,524,559	
Minimum Tax @0.6% on Turnover	0.60%	
*** Tax on Other Financial Income @ 25%	-	-
Total Tax (a)	957,147	577,168

b. Tax on Regular Corporate tax Basis

***Tax @25% as Finance Act, 2024	22,677,082	19,981,682
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	843,198	710,444
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	-	-
	23,520,280	20,692,126
***Tax on Other Financial Income @ 25%	-	-
Total Tax (b)	23,520,280	20,692,126

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
c. Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITA, 2023 / Sub-Section 2 (b) on deducted at Source U/S-82 C of ITO, 1984 and Final Tax liability as 7th Sch. of ITA 2023 / 2nd Sch. of ITO, 1984 :		
Tax on Trading Securities u/s 137 with 163 of ITA, 2023 on Business Income	13,751,202	13,403,766
Tax on Interest Income under Section 102 of ITA, 2023	12,546	6,791
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	843,198	710,444
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	-	-
	14,606,946	14,121,001
Current Expense for Financial Period June 30, 2024 Max of a, b & c	23,520,280	20,692,126

28.00 Deferred Tax Expense

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	19,542,890	22,067,382	(2,524,492)	(1,424,976)
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(2,524,492)	(1,424,976)
Corporate Tax @ 25% i.e. Deferred Tax Assets as of 30.06.2024			(631,123)	(391,868)
Less : Deferred tax (Asset)/Liability in 31/12/2023			(427,042)	(293,804)
Deferred Tax expense for the year end on 30.06.2024			(204,081)	(98,064)
Add: Error in previous Year			-	-
			(204,081)	(98,064)

29.00 Earnings Per Share (EPS)

Profit after Taxation	1,687,285	47,522,311
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	0.04	1.03

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2023 in accordance with IAS-33.

31.00 Re stated Earnings Per Share (EPS)

Profit after Taxation	1,687,285	47,522,311
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	0.04	1.03

Jan'24-Jun'24	Jan'23-Jun'23
Taka	Taka

30.00 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction (BS)	Types	Note	2024	2023
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,318,254	1,318,254
Bank Deposit:	Assets - Inter company	8	81,170,663	35,357,750
NRBC Bank PLC. A/C 0101-360-099			77,063,135	20,910,804
NRBC Bank PLC. A/C 0101-360-098			13,550	14,125
NRBC Bank PLC. A/C 0101-364-002			4,078,791	14,424,711
NRBC Bank PLC. A/C 0101-360-293			7,078	-
NRBC Bank PLC. A/C 0101-333-3040			8,110	8,110
NRBC Bank PLC. Operation A/C 0101-360-164			238,806	42,358
Long Term Loan	Income-Inter company	13	610,188,033	475,954,521
Interest on Term Loan Facility	Expense-Inter company	15	27,893,512	23,056,441
Brokerage Commission	Income-Inter company	16	2,014,465	8,616,415
Interest on Bank Deposit	Income-Inter company	24	8,778	-
Bank/Financial Expense	Expense-Inter Company	24	3,450	2,875

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at 30 June, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,538,825	205,816	-	9,744,641	10.00%	2,610,872	480,759	-	3,091,631	6,653,010
2	Office Equipment	9,839,969	67,993	-	9,907,962	10.00%	2,325,782	494,297	-	2,820,079	7,087,883
3	Computer and Computer Equipment	7,255,841	1,167,739	-	8,423,580	20.00%	6,441,077	325,506	-	6,766,583	1,656,997
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,800,000	-	-	1,800,000	-
5	Motor Vehicles	7,000,000	-	-	7,000,000	30.00%	1,805,000	1,050,000	-	2,855,000	4,145,000
	Total	35,434,635	1,441,548	-	36,876,183		14,982,731	2,350,562	-	17,333,293	19,542,890

Details of Property, Plant & Equipment for Tax Purpose
As at 30 June, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,538,825	205,816	-	9,744,641	10.00%	2,772,953	348,584	-	3,121,537	6,623,104
2	Office Equipment	9,839,969	67,993	-	9,907,962	10.00%	2,245,586	383,119	-	2,628,705	7,279,257
3	Computer and Computer Equipment	7,255,841	1,167,739	-	8,423,580	25.00%	5,676,000	343,448	-	6,019,448	2,404,133
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,788,690	1,131	-	1,789,821	10,179
5	Motor Vehicles	7,000,000	-	-	7,000,000	10.00%	946,621	302,669	-	1,249,290	5,750,710
	Total	35,434,635	1,441,548	-	36,876,183		13,429,850	1,378,951	-	14,808,801	22,067,382

NRBC Bank Securities Limited
Investments in Shares
As at June 30, 2024

Annexure - 2

A. Dealer BO Account: 1205950062197150 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
CENTRALINS*	282969	46.70	13,214,652	46.89	13,269,654	A
IFILISLMF1*	2102822	5.30	11,144,957	6.29	13,216,958	A
MALEKSPIN*	271795	31.20	8,480,004	37.65	10,231,996	A
RDFOOD*	198899	29.90	5,947,080	36.92	7,342,546	B
REPUBLIC*	163458	31.90	5,214,310	54.55	8,917,369	A
SONALIPAPR*	171365	264.10	45,257,497	542.35	92,940,439	A
DESHBANDHU	345000	24.00	8,280,000	40.19	13,866,244	B
METROSPIN	752635	16.80	12,644,268	20.11	15,136,189	B
UNIONCAP	909441	7.00	6,366,087	11.01	10,015,636	Z
Total			116,548,855		184,937,033	

B. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
SONALIPAPR*	171045	264.10	45,172,985	486.64	83,238,154	A
Total			45,172,985		83,238,154	

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Special Scheme BO Account: 1205950076519526 of Portfolio Investment:

Particulars	Number	Market price	Market price	Cost per	Total Cost	Group
CENTRALINS*	428229	46.70	19,998,294	52.38	22,431,771	A
FORTUNE*	521610	29.80	15,543,978	40.18	20,960,880	B
SONALIPAPR*	47000	264.10	12,412,700	351.12	16,502,859	A
Total			47,954,972		59,895,510	

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as sugb the value of these shares have been classified as

investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.

NRBC Bank Asset Management Limited
Statement of Financial Position (Unaudited)
As at June 30, 2024

Particulars	Note	At June 30, 2024 Taka	At Dec 31, 2023 Taka
Assets			
<u>Non Current Assets</u>			
Property, plant and equipment (At cost less Depreciation)	4	-	-
<u>Investments :</u>			
Investment in Share & Securities	5	-	-
Investment in MTDR	6	93,247,576	-
		<u>93,247,576</u>	<u>-</u>
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	1,700,000	-
Cash and Cash Equivalents	8	8,003,097	102,540,062
		<u>9,703,097</u>	<u>102,540,062</u>
Total Properties & Assets		<u><u>102,950,673</u></u>	<u><u>102,540,062</u></u>
<u>Capital/Shareholders' Equity:</u>			
Share Capital	9	100,000,000	100,000,000
Retained Earnings	10	2,950,673	2,475,062
		<u>102,950,673</u>	<u>102,475,062</u>
<u>Current Liabilities</u>			
Other Liabilities	10	-	65,000
Overdraft Facilities	11	-	-
		<u>-</u>	<u>65,000</u>
<u>Long Term Liabilities</u>			
Long Term Loan	12	-	-
Total Equity and Liabilities		<u><u>102,950,673</u></u>	<u><u>102,540,062</u></u>

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Asset Management Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended June 30, 2024

Particulars	Note	Jan'24-Jun'24	Jan'23-Jun'23
		Taka	Taka
Revenue	14	4,613,514	3,496,167
Less : Direct Expense/Cost of Revenue	15	575	575
Gross Profit		4,612,939	3,495,592
Less: Operating Expenses			
Salary & Allowances	16	3,214,625	1,511,696
Legal/Professional/Preliminary Expenses	17	-	-
Audit Fee	18	-	-
Total Operating Expenses		3,214,625	1,511,696
Profit/(Loss) before Income Tax		1,398,314	1,983,896
Less: Income Tax Expense			
Current Tax	19	922,703	699,233
Deferred Tax	20	-	-
Net Profit/(Loss) after Tax		475,611	1,284,663
Appropriation of Profit/(Loss):			
Retained Earning/(Loss)/Distributable Profit among Shareholders		475,611	1,284,663
Earning Per Sharen (EPS)	21	0.048	0.128

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Asset Management Limited
Statement of Cash Flows (Unaudited)
For the period ended June 30, 2024

Particulars	Note	Jan'24-Jun'24	Jan'23-Jun'23
		Taka	Taka
A. Cash flows from operating activities			
Cash received from :			
Interest income Received		4,613,514	3,496,167
		4,613,514	3,496,167
Cash payment to :			
Charge and Comission for Assets Management		575	575
Advance Tax Payment		922,703	699,233
Paid to the Employee		3,214,625	1,511,696
Legal/Preliminary Expense		19,000	
Audit Fees		46,000	23,000
Payments to suppliers/Service providers		1,700,000	-
Paid for Other Operating Activities		-	8,874
		5,902,903	2,243,378
Net cash from/(used in) operating activities (A)		(1,289,389)	1,252,789
B. Cash used in Investing Activities			
Purchase of Property, Plant and Equipment		-	-
Investment in MTDR		(93,247,576)	
Net cash used in Investing Activities (B)		(93,247,576)	-
C. Cash flows from Financing Activities			
Share Capital		-	-
Dividend payment		-	-
Net cash flows from financing activities (C)		-	-
D. Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)		(94,536,964)	1,252,789
E. Cash and Bank Balance at beginning of the year		102,540,062	99,955,647
F. Cash & Bank Balance at the end of the year (D+E)		8,003,097	101,208,435
(*) Cash & Bank Balance:			
Cash in Hand		-	-
Cash at Bank		8,003,097	101,208,435
		8,003,097	101,208,435

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Asset Management Limited
Statement of Changes in Equity (Unaudited)
For the period ended June 30, 2024

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2024	100,000,000	2,475,062	-	102,475,062
Profit during the period	-	475,611	-	475,611
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at June 30, 2024	100,000,000	2,950,673	-	102,950,673

Statement of Changes in Equity (Unaudited)
As at June 30, 2023

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2023	100,000,000	1,098	-	100,001,098
Profit/(Loss) during the year	-	1,284,663	-	1,284,663
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at June 30, 2023	100,000,000	1,285,761	-	101,285,761

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Place: Dhaka
Dated: July 28, 2024

NRBC Bank Asset Management Limited
Notes to the Financial Statements
For the period ended June 30, 2024

1 Company and its activities

1.1 *Legal status and nature of the company*

NRBC Bank Asset Management Limited was incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994. The registered office of the Company is situated at 114, Motihjeel Commercial Area, Dhaka 1000. It is a subsidiary Company of NRB Commercial Bank Limited that holds 99.99% ownership of the company. The Company applied for licences to Bangladesh Securities and Exchange Commission:

Nature of Business	Applicable Rule
Asset Manager	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 *Principal activities and nature of operation*

NRBC Bank Asset Management Limited shall provide high standard of professional services to its individual and institutional clients through mutual funds, portfolio management and other services. Principal activities shall include the followings:

- i. Asset management through mutual funds for retail and institutional clients;
- ii. Portfolio management services for institutional clients;
- iii. Corporate advisory services, etc

2 Basis of preparation of Financial Statements

2.1 *Statement of compliance*

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) covering International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations of Bangladesh.

2.2 *Other regulatory compliance*

As required, NRBC Asset Management Limited also complies with the applicable provisions of the following major laws/ statutes:

- Companies Act, 1994
- The Income Tax Act, 2023
- Securities and Exchange Commission (Mutual Fund) Rules, 2001 (Amended in 2013)
- Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015
- Other applicable laws and regulations.

2.3 *Basis of measurement*

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 30 June, 2024.

2.7 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following cases :

SL Area of estimates and judgments

- i. Depreciation and amortization
- ii. Deferred tax Assets / (Liabilities)
- iii. Accounts receivables
- iv. Provision for income tax

2.8 Going Concern Assessment

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

3 Significant accounting policies

3.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and after due compliance with the International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

3.2 Property, plant and equipment

3.2.1 Recognition and measurement

Property, plant and equipment are stated at cost, less accumulated depreciation in compliance with IAS-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss and other comprehensive income account as incurred.

3.2.3 Depreciation

Depreciation on property, plant and equipment is charged using reducing balance method over their estimated useful lives. Depreciation rates are as follows:

SL	Nature of Assets	Rate of Depreciation
a	Land	0%
b	Furniture and fixtures	10%
c	Computer & Computer Equipments	30%
d	Bangladeshi Made Software	50%
e	Plant & Machineries	20%
f	Office Equipment	10%
g	Motor Vehicles-Office Staff	20%
h	Motor Vehicles-Office Purpose	20%

Depreciation on all items of property, plant and equipment is calculated and charged from the date of putting the assets in to use irrespective of the value and purchase/ acquisition date of the property, plant and equipment.

3.3 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

3.4 Financial Instruments

3.4.1 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred

3.4.1.1 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

3.5.2 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.5.2.1 Accounts Payable and Other Payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

3.6 Investment in shares

Investments are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.

3.7 Taxation

3.7.1 Current tax

Provision for income tax is made on the basis of company's computation based on the best estimate of taxable profit in accordance with the Income Tax Act, 2023.

3.7.1 (a) Adoption of previous year's opinion of External Auditor

External Auditor of NRBC Asset Management Limited had raised an opinion regarding understatement of income tax expense in the Auditors' Report for the audit period ended December 31, 2022. As per their opinion, income tax expense arrived at Taka 77,741 according to the provision 82c/53F of the ITO 1984. According to management, income tax expense arrived at Taka 416 and this amount was reflected in the financial statements instead of Taka 77,741 due to lack of specification in relevant laws and ordinance. However, management has adopted Auditor's opinion and restated the financial statements for the accounting period ended 31 December, 2022 as a result of recent direct specification regarding computation of tax liability in ITA, 2023

3.7.2 Deferred tax

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

3.8 Revenue recognition

The Revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IAS -15 "Revenue"

3.8.1 Portfolio management fees

Portfolio management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis

3.8.2 Interest Income

Interest Income from Bank Account is accounted for accrual basis

3.8.3 Dividend income and profit or loss on sale of securities

Dividend is accounted for as income when right to receive is established whereas profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

3.9 Provision

A provision is recognized in the accounts when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.10 Event after the reporting period

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements **except mention in note 27**

3.11 General

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
4 <u>Property, plant and equipment</u>		
A. <u>At Cost</u>		
Opening Balance	-	-
Add: Addition during the period	-	-
	-	-
Less: Disposal/adjustments during the period	-	-
	-	-
	-	-
B. <u>Accumulated depreciation</u>		
Opening Balance	-	-
Add: Addition during the period	-	-
	-	-
Less: Disposal/adjustments during the period	-	-
	-	-
	-	-
C. <u>Written down value (A-B)</u>	-	-
	-	-
A Schedule of Property, Plant and Equipment is given in Annexure-1		
5 <u>Investment in Share & Securities</u>		
No Investment made during the period.	-	-
	-	-
6 <u>Investment in MTDR</u>		
NRBC Bank PLC. A/C # 7101-703-5346	93,247,576	-
	-	-
7 <u>Advances, Deposits, Prepayments, Receivables</u>		
Advance Income Tax	-	-
Advance Security Deposit	-	-
Advance to Suppliers/Service Provider	1,700,000	-
Interest Receivable	-	-
Deferred Tax Assets	-	-
	1,700,000	-
	-	-
7.1 <u>Advance Income Tax</u>		
Opening balance	-	-
Addition during the period:		
Income Tax Deducted on Trade License U/S 131	-	-
Income Tax Deducted on Interest Income U/S 102	922,703	1,420,691
	922,703	1,420,691
Less: Income Tax for the period	922,703	1,420,691
	-	-
	-	-

	At June 30, 2024	At Dec 31, 2023			
	Taka	Taka			
7.2 <u>Advance Security Deposit</u>					
No security deposit paid during the period.	-	-			
7.3 <u>Advance to Suppliers/Service Provider</u>					
Advance to Contractor - Interior work	1,100,000				
Advance to Supplier - Goods Supply	600,000				
	1,700,000.00	-			
7.4 <u>Accounts Receivable</u>					
Interest Receivable on Bank Deposit	-	-			
7.5 <u>Deferred Tax Assets</u>					
No Temporary difference to create during the period as IAS -12.	-	-			
8 <u>Cash and Cash Equivalents</u>					
Cash in hand	-	-			
Cash at bank	8,003,097	102,540,062			
	8,003,097	102,540,062			
8.1 <u>Cash at bank</u>					
	-	-			
	8,003,097	102,540,062			
	8,003,097	102,540,062			
Bank Name	Branch	A/C No	Type		
NRBC Bank PLC.	Principal	0101 36400000023	SND	8,003,097	102,540,062
				8,003,097	102,540,062
Almost after one period of incorporation on 7th December, 2021, The company has started its operation through opening a bank account on 12 December, 2022 with NRBC Bank PLC., Principle Branch.					
9 <u>Share Capital</u>					
<u>Authorized Capital</u>					
20,000,000 ordinary shares of Taka 10 each		200,000,000		200,000,000	
<u>Issued, subscribed & paid up capital</u>					
The issued, subscribed and paid-up capital of Taka 10,00,00,000 is divided into 10,000,000 ordinary shares of Taka 10 each.		100,000,000		100,000,000	
Details are as follows:		100,000,000		100,000,000	
NRBC Bank PLC.					
9,999,999 shares of Taka 10 each fully paid up		99,999,990		99,999,990	
Mr. Mohammad Ahsan Habib					
1 share of Taka 10 fully paid up		10		10	
		100,000,000		100,000,000	

	At June 30, 2024	At Dec 31, 2023
	Taka	Taka
10 <u>Retained Earnings</u>		
Opening Balance	2,475,062	(76,227)
Add: Total Comprehensive Income/(Loss) during the period	475,611	2,551,289
	<u>2,950,673</u>	<u>2,475,062</u>
Less: Appropriation :		
Dividend Paid	-	-
Transferred to:		
Capital Reserve		
General Reserve	-	-
	-	-
	-	-
	<u>2,950,673</u>	<u>2,475,062</u>
# Disclosure for restatement has been given in Note No. 3.7.1(a)		
11 <u>Other Liabilities</u>		
Audit Fee Payable	-	46,000
Source Tax on Professional Service Payable	-	7,600
Source Vat on Professional Service Payable	-	11,400
	-	<u>65,000</u>
12 <u>Overdraft Facilities</u>		
No Overdraft Facilities availed during the period	-	-
13 <u>Long Term Loan</u>		
No Long Term Loan availed during the period	-	-

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
14 Revenue		
Interest Income-SND (0101-364-23)	554,045	3,496,167
Interest Income-MTDR 3 months (7101-703-5346)	4,059,470	
	4,613,514	3,496,167
15 Direct Expense/Cost of Revenue		
Bank Charges and Commission	575	575
DES/CSE/BSEC/RJSC Fees & Charge	-	-
	575	575
15.1 DES/CSE/BSEC/RJSC Fees & Charge		
BSEC License Fees	-	-
BSEC & RJSC Fees	-	-
	-	-
16 Salary & Allowances		
Basic Salary	1,632,750	690,000
Allowances	1,581,875	821,696
	3,214,625	1,511,696
17 Legal/Professional/Preliminary Expenses	-	-
18 Audit Fee		
Statutory Audit Fees (Including VAT)	-	-
	-	-
19 Current Tax		
<u>i. Taxable Income</u>		
Operating Profit	1,398,314	1,983,896
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	-	-
Taxable Income after extra ordinary items	1,398,314	1,983,896
Add: Inadmissible Expenses		
Depreciation for Accounting Purpose	-	-
Entertainment & refreshment	-	-
Excess Perquisite & Other Expense	-	-
	-	-
Less: Admissible Expenses		
Depreciation for Tax Purpose	-	-
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]	-	-
i. @4% On 1st 10 lac of Profit including Entertainment)	-	
ii. @2% Remaining balance of Balance of Profit	-	
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITA-2023 / Rule-65 of ITO-1984)	-	-
	-	-
Taxable Income	1,398,314	1,983,896

Note : 15.1

	Jan'24-Jun'24	Jan'23-Jun'23
	Taka	Taka
Operating Profit	1,398,314	1,983,896
Taxable Income for Standard Rate@25% as per Finance Act, 2024	1,398,314	1,983,896
Taxable Income other than standard tax rate	-	-
Taxable Profit as per Income Tax Act	1,398,314	1,983,896

ii. Current Tax Expense

a. Minimum Tax U/S 163 (2 (Kha)) of ITA, 2023 and Final Tax liability as per 7th Schedule of ITA 2023 :

Dividend Income [Tax @ 20% as per 7th Schedule Para -2(Ka) of ITA, 2023]	-	-
Tax deduction on Interest Income [U/s-102 of ITA, 2023] [Minimum Tax]	922,703	699,233
Gain on Sale of Shares and Debentures (Net) [as per 7th Schedule Para -1(Ka) of ITA, 2023 and 10% Tax as per SRO no.196/2015]	-	-
Total Tax (a)	922,703	699,233

b. Minimum Tax liabilities U/S 163 (5)(Ka)(c) Serial no. 5 of ITA 2023:

Turnover Tax on Business Revenue [U/S 163(5)(Ka)(c)Serial no. 5 of ITA, 2023]:

Total Turnover	4,613,514	
Minimum Tax @0.6% on Turnover	2,768	2,098
Total Tax (b)	2,768	2,098

c. Tax on Regular Corporate tax Basis:

Tax @25% as per Finance Act, 2024	349,579	545,571
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	349,579	545,571
Tax on Other Financial Income @25%	-	-
Total Tax (C)	349,579	545,571
Current Expense for the period June 30, 2024 = Max of a, b & c	922,703	699,233

20 Deferred Tax

No Temporary difference yet to create during the year as IAS -12.	-	-
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21 Earning Per Sharen (EPS)

Profit after Taxation	475,611	1,284,663
Number of Ordinary Shares Outstanding	10,000,000	10,000,000
	0.048	0.128

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on June 30, 2024 in accordance with IAS-33.

Jan'24-Jun'24	Jan'23-Jun'23
Taka	Taka

22 **Nature and type of related party transaction of the company**

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	Jan'24-Jun'24	Jan'23-Jun'23
Advance Income Tax on Interest	Assets - Inter Company	7.1	-	1,420,690.54
Cash At Bank	Assets - Inter Company	8	8,003,097	102,540,062
NRBC Bank PLC.A/C # 01013640000023				
Interest Income on Bank Deposit	Income-Inter company	14	4,613,514	3,496,167
Bank Charges and Commission		15	575	575

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business