



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRBC Bank PLC.

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Unaudited 3rd Quarter Consolidated Financial Statements for the
period ended September 30, 2024

NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 September, 2024

Particulars	Note	At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
Property and Assets			
Cash:	3a	11,766,219,036	10,617,131,097
In Hand (Including Foreign Currencies)	3.1a	3,662,481,641	3,117,844,751
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	8,103,737,395	7,499,286,346
Balance with other banks and financial institutions	4a	5,110,658,359	4,809,450,138
In Bangladesh		3,706,328,378	2,933,768,978
Outside Bangladesh		1,404,329,981	1,875,681,159
Money at call and short notice	5a	143,300,000	3,743,300,000
Investments	6a	54,177,215,071	46,667,028,679
Government		45,550,242,558	38,161,401,124
Others		8,626,972,513	8,505,627,555
Loans and advances		148,310,453,825	146,520,322,786
Loans, cash credits, overdrafts etc./ investments	7.2a	147,357,733,209	145,799,841,863
Bills purchased and discounted	8a	952,720,617	720,480,923
Fixed assets including premises, furniture and fixtures	9a	2,551,897,570	1,750,437,864
Other assets	10a	7,307,582,546	5,686,215,626
Non - banking assets		-	-
Total assets		229,367,326,409	219,793,886,190
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	13,347,082,092	13,997,293,142
Bond - BASEL Capital Tier-I & II	11aa	5,520,000,000	5,520,000,000
Deposits and other accounts	12a	165,496,139,291	162,822,645,312
Current accounts/Al-wadeeah current accounts and other accounts		26,066,814,327	27,345,623,532
Bills payable		8,591,981,501	12,763,035,795
Savings bank/Mudaraba Savings Bank Deposits		25,128,388,372	21,529,891,394
Special/Mudaraba Notice Deposits		16,304,636,748	15,988,210,312
Fixed deposits/Mudaraba Fixed Deposits		65,816,888,126	62,584,426,591
Schemes Deposit/ Mudaraba Scheme Deposits		23,587,430,216	22,611,457,688
Other liabilities	13a	30,637,584,271	22,887,157,965
Total liabilities :		215,000,805,654	205,227,096,419
Total Shareholders' Equity		14,366,520,726	14,566,789,742
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15a	3,839,016,904	3,610,008,575
Revaluation reserve		46,671,998	55,224,350
Retained earnings	17a	2,194,336,481	2,615,061,474
Minority Interest	17b	29.07	28.59
Total Equity		14,366,520,755	14,566,789,771
Total Liabilities and Shareholders' Equity		229,367,326,409	219,793,886,190
Net Asset Value (NAV) per Share	41	17.34	17.58



NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 September, 2024

Particulars	Note	At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	62,875,261,760	52,441,011,018
Acceptances and endorsements		7,281,388,559	8,029,098,163
Letters of guarantee		39,035,389,542	30,558,395,500
Irrevocable letters of credit		9,976,848,615	8,176,984,307
Bills for collection		6,581,635,044	5,676,533,048
Other contingent liabilities		-	-
Total Off-Balance Sheet exposures including contingent liabilities		62,875,261,760	52,441,011,018

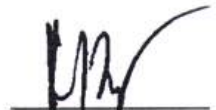
These Financial Statements should be read in conjunction with annexed notes (1 to 47)



 Managing Director & CEO



 Audit Committee Chairman, BoD



 Chairman, BoD

Signed as per annexed report on even date



 Chief Financial Officer



 Company Secretary

Place: Dhaka
 Dated: October 31, 2024



NRBC Bank PLC. & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period ended 30 September, 2024

Particulars	Note	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka	July'24-Sep'24 Taka	July'23-Sep'23 Taka
Operating Income					
Interest income	20a	11,641,891,300	9,520,674,990	3,915,712,033	6,296,630,881
Interest paid/Profit Shared on deposits and borrowings, etc	21a	9,136,358,317	6,410,125,008	3,355,984,722	4,297,288,800
Net interest income		2,505,532,983	3,110,549,982	559,727,311	1,999,342,081
Investment income	22a	3,689,434,748	2,052,425,063	1,522,382,130	1,498,327,390
Commission, exchange and brokerage	23a	1,013,792,353	920,977,525	177,884,862	639,212,544
Other operating income	24a	333,409,564	339,824,004	77,582,444	248,003,889
Total Operating Income (A)		7,542,169,649	6,423,776,574	2,337,576,747	4,384,885,903
Operating Expenses					
Salary and allowances	25a	2,552,590,975	2,342,961,914	810,058,018	1,642,100,771
Rent, taxes, insurance, electricity, etc.	26a	392,363,721	343,742,117	168,885,153	251,349,873
Legal expenses	27a	3,322,518	13,149,595	1,059,570	3,067,170
Postage, stamps, telecommunication, etc.	28a	62,055,832	53,884,376	19,068,154	34,272,451
Stationery, printing, advertisement, etc.	29a	325,587,196	375,137,245	66,788,327	249,754,288
Chief Executive's salary and fees	30	5,416,774	11,255,161	-	8,155,161
Directors' fees & meeting expenses	31a	10,206,785	9,143,924	2,062,876	5,458,152
Auditors' fees	32a	225,750	225,750	129,000	225,750
Replacement, Repair and Depreciation of Bank's Assets	33a	376,870,483	318,157,193	127,920,448	192,164,624
Other expenses	34a	259,443,002	291,700,155	50,688,742	171,273,367
Total operating expenses (B)		3,988,083,036	3,759,357,430	1,246,660,289	2,557,821,608
Profit Before Provision (C = A-B)		3,554,086,613	2,664,419,144	1,090,916,458	1,827,064,295
Provision against Loans and Advances/Investments	35a	1,647,032,172	1,691,512,033	800,548,836	1,984,173,972
Provision for Diminution in Value of Investments	36a	641,637,109	(105,892,377)	339,269,642	57,051,219
Provision for Off-Balance Sheet Exposures	37a	77,724,681	54,303,659	2,158,283	2,027,280
Total provision (D)		2,366,393,962	1,639,923,315	1,141,976,761	2,043,252,471
Profit Before Taxation (C-D)		1,187,692,651	1,024,495,829	(51,060,303)	(216,188,175)
Provision for Taxation		467,894,828	82,194,811	(163,465,967)	(148,992,142)
Current Tax Expenses	38b	1,104,785,040	986,733,232	186,158,620	656,214,501
Deferred Tax Expenses/(Income)	39a	(636,890,212)	(904,538,421)	(349,624,588)	(805,206,644)
Net Profit after Taxation		719,797,823	942,301,018	112,405,664	(67,196,033)
Appropriations:					
Statutory Reserve		229,008,329	176,895,892	(13,461,902)	(66,200,994)
Retained Surplus		490,789,494	765,405,124	125,867,566	(995,027)
Attributable to:					
Equity holders of NRBC Bank PLC.		719,797,823	942,301,016	112,405,664	(67,196,021)
Minority Interest		0.45	2.23	0.41	(11.58)
Earnings per share (EPS)	40a	0.869	1.137	0.136	(0.081)

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: October 31, 2024




NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the period ended 30 September, 2024

Particulars	Note	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
A. Cash flows from operating activities			
Interest receipts in cash		11,629,671,953	9,325,879,907
Interest paid in cash		(7,534,422,121)	(5,048,979,323)
Dividend receipts		97,429,700	71,882,030
Fee and commission receipts in cash		1,060,494,591	957,365,085
Recoveries on loans/Investments(Net)		-	-
Payments to employees		(2,702,752,307)	(2,519,458,433)
Payments to suppliers		(354,493,117)	(387,204,581)
Income taxes paid		(1,133,067,623)	(1,621,653,300)
Receipts from other operating activities	43a	3,714,890,644	2,259,078,912
Payments for other operating activities	44a	(896,375,657)	(864,891,487)
Operating profit before changes in operating assets & liabilities		3,881,376,062	2,172,018,811
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		191,274,459	(14,501,180,922)
Other assets	45a	186,025,212	(1,001,886,889)
Deposits from other bank(s)		(2,000,000,000)	(90,000,000)
Deposits from customers		4,678,889,810	16,977,747,851
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(663,271,306)	(1,093,785,181)
Other liabilities	46a	999,885,394	(474,483,395)
Net increase/(decrease) in operating liabilities		3,392,803,568	(183,588,537)
Net cash from operating activities (A)		7,274,179,630	1,988,430,274
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(7,396,411,486)	(5,051,254,652)
(Purchase)/sale of Non-trading Security/Bond		115,000,000	70,000,000
Investment in MTDR by NRBC Bank Assets Management Ltd		(93,247,576)	-
(Purchase)/Sale of Share/Securities		(143,097,382)	(427,028,807)
(Purchase)/ sale of property, plant and equipment		(1,117,576,805)	(136,566,891)
Net cash from/(used) in investing activities (B)		(8,635,333,249)	(5,544,850,350)
C. Cash flows from financing activities			
Long Term Borrowings/Loan Capital & Debt Capital		123,946,567	229,119,375
Dividend paid (Cash Dividend)		(911,514,488)	(594,724,546)
Net cash from/(used) in financing activities (C)		(787,567,921)	(365,605,171)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,148,721,539)	(3,922,025,246)
E. Cash and Cash Equivalents at the beginning of the year		19,172,544,535	17,898,278,801
F. Cash and Cash Equivalents at the end of the year [D+E]		17,023,822,996	13,976,253,555
Cash and cash equivalents:			
Cash	3.1a	3,662,481,641	3,010,910,250
Prize Bonds	6.1	3,645,600	2,527,900
Money at call and on short notice	5a	143,300,000	143,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2a	8,103,737,395	7,522,720,710
Balance with other banks and financial institutions	4a	5,110,658,359	3,296,794,696
		17,023,822,996	13,976,253,555
Net Operating Cash Flow Per Share	42	8.778	2.400

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Chairman, BoD


Chief Financial Officer

Signed as per annexed report on even date


Company Secretary

Place: Dhaka
Dated: October 31, 2024



NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 30 September, 2024

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,771
changes in accounting policy								
Restated Balance	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	28.67	2,615,061,475	14,566,789,771
Addition of paid up capital by issuing Stock Dividend 2023@0%								
Net profit after taxation for the Period							719,797,823	719,797,823
Change in Minority Interest						0.47	-	0.47
Transfer to statutory Reserve		229,008,329					(229,008,329)	-
Cash Dividend Paid for 2023@11%							(911,514,488)	(911,514,488)
Transfer to Start-up Fund							-	-
No Dividend on 46,000,000 shares for 2023							-	-
Reserve for HFT treasury securities					2,841,479		-	2,841,479
Reserve for HTM securities				(11,393,831)			-	(11,393,831)
Currency translation difference			-				-	-
Balance at 30 Sep., 2024	8,286,495,343	3,839,016,904	-	17,128,387	29,543,611	29	2,194,336,481	14,366,520,755

Consolidated Statement of Changes in Equity (Unaudited)
As at 30 September, 2023

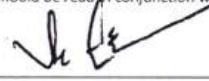
Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2023	7,929,660,615	3,084,967,445	-	28,530,357	14,718,098	27	2,212,407,347	13,270,283,889
changes in accounting policy								
Restated Balance	7,929,660,615	3,084,967,445	-	28,530,357	14,718,098	27	2,212,407,347	13,270,283,889
Addition of paid up capital by issuing Stock Dividend 2022@4.5%	356,834,728						(356,834,728)	-
Net profit after taxation for the Period							942,301,016	942,301,016
Change in Minority Interest						2.37	-	2.37
Profit/(Loss) from investment in Subsidiary							-	-
Transfer to statutory Reserve		176,895,892					(176,895,892)	-
Cash Dividend Paid for 2022@7.5%							(594,724,546)	(594,724,546)
Transfer to Start-up Fund							-	-
Stock Dividend by Subsidiary M/s. NRBC Bank Securities Ltd							-	-
Reserve for HFT treasury securities					31,867,068		-	31,867,068
Reserve for HTM securities				-			-	-
Currency translation difference			-				-	-
Balance at 30 Sep., 2023	8,286,495,343	3,261,863,337	-	28,530,357	46,585,166	30	2,026,253,198	13,649,727,431

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Chief Financial Officer

Place: Dhaka
Dated: October 31, 2024


Audit Committee Chairman, BoD
Signed as per annexed report on even date


Chairman, BoD


Company Secretary



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 September, 2024

Particulars	Note	At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
Property and Assets			
Cash:	3	11,766,213,852	10,617,120,452
In Hand (Including Foreign Currencies)	3.1	3,662,476,457	3,117,834,107
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	8,103,737,395	7,499,286,346
Balance with other banks and financial institutions	4	5,017,114,757	4,917,644,901
In Bangladesh		3,612,784,776	3,041,963,742
Outside Bangladesh		1,404,329,981	1,875,681,159
Money at call and short notice	5	143,300,000	3,743,300,000
Investments	6	53,491,841,440	46,020,103,939
Government		45,550,242,558	38,161,401,124
Others		7,941,598,882	7,858,702,815
Loans and advances/investments		146,940,217,084	145,086,648,600
Loans, cash credits, overdrafts etc./ investments	7.2	145,987,496,467	144,366,167,677
Bills purchased and discounted	8	952,720,617	720,480,923
Fixed assets including premises, furniture and fixtures	9	2,530,968,803	1,729,985,959
Other assets	10	7,364,051,692	5,878,012,553
Non - banking assets		-	-
Total assets		227,253,707,628	217,992,816,405
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	12,052,199,658	12,715,470,964
Bond - BASEL Capital Tier-I & II	11aa	5,520,000,000	5,520,000,000
Deposits and other accounts	12	165,412,610,403	162,989,292,545
Current accounts/Al-wadeeah current accounts and other accounts		25,912,890,009	27,262,845,832
Bills payable		8,591,981,501	12,763,035,795
Savings bank/Mudaraba savings bank deposits		25,128,388,372	21,529,891,394
Special/Mudaraba notice deposits		16,375,032,178	16,237,635,245
Fixed deposits/Mudaraba fixed deposits		65,816,888,126	62,584,426,591
Schemes Deposit/ Mudaraba Scheme Deposits		23,587,430,216	22,611,457,688
Other liabilities	13	30,309,597,634	22,587,611,392
Total liabilities :		213,294,407,695	203,812,374,901
Total Shareholders' Equity		13,959,299,934	14,180,441,504
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15	3,799,689,922	3,570,681,593
Revaluation reserve	16	46,671,998	55,224,350
Retained earnings	17	1,826,442,671	2,268,040,218
Total Liabilities and Shareholders' Equity		227,253,707,628	217,992,816,405
Net Asset Value (NAV) per Share	41	16.85	17.11



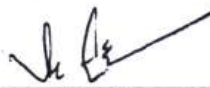
NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 September, 2024

Particulars	Note	At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	62,875,261,760	52,441,011,018
Acceptances and endorsements		7,281,388,559	8,029,098,163
Letters of guarantee		39,035,389,542	30,558,395,500
Irrevocable letters of credit		9,976,848,615	8,176,984,307
Bills for collection		6,581,635,044	5,676,533,048
Other contingent liabilities		-	-
Total Off-Balance Sheet exposures including contingent liabilities		62,875,261,760	52,441,011,018

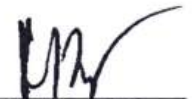
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Managing Director & CEO



Audit Committee Chairman, BoD



Chairman, BoD



Chief Financial Officer

Signed as per annexed report on even date



Company Secretary

Place: Dhaka
Dated: October 31, 2024



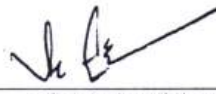
NRBC Bank PLC.
Profit and Loss Account (Unaudited)
For the period ended 30 September, 2024

Particulars	Note	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka	July'24-Sep'24 Taka	July'23-Sep'23 Taka
Operating Incomes					
Interest income	20	11,405,614,610	9,303,264,038	3,812,278,390	3,078,637,147
Interest paid/Profit Shared on deposits and borrowings, etc	21	8,952,948,314	6,279,789,595	3,231,675,361	2,095,287,444
Net interest income		2,452,666,296	3,023,474,443	580,603,029	983,349,704
Investment income	22	3,693,953,975	2,054,227,770	1,463,837,450	746,576,068
Commission, exchange and brokerage	23	961,443,747	825,482,801	189,987,210	249,502,605
Other operating income	24	333,413,014	339,826,879	77,582,444	91,573,625
Total operating income (A)		7,441,477,031	6,243,011,893	2,312,010,133	2,071,002,001
Operating Expenses					
Salary and allowances	25	2,494,959,847	2,293,159,498	790,722,887	708,911,319
Rent, taxes, insurance, electricity, etc.	26	386,691,539	338,229,592	167,019,512	108,737,929
Legal expenses	27	3,268,543	12,973,162	1,059,570	1,946,635
Postage, stamps, telecommunication, etc.	28	60,503,199	52,366,925	18,550,304	13,962,333
Stationery, Printing, Advertisement, etc.	29	324,160,248	374,395,727	66,484,379	130,618,331
Chief Executive's salary and fees	30	5,416,774	11,255,161	-	4,395,161
Directors' fees & meeting expenses	31	9,810,785	8,679,344	2,029,876	2,290,576
Auditors' fees	32	225,750	225,750	129,000	225,750
Replacement, Repair and Depreciation of Bank's Assets	33	372,049,728	314,340,210	126,163,788	65,299,888
Other expenses	34	302,174,351	309,411,672	93,254,079	83,282,446
Total operating expenses (B)		3,959,260,765	3,715,037,041	1,265,413,395	1,119,670,368
Profit before Provision (C = A-B)		3,482,216,266	2,527,974,852	1,046,596,738	951,331,633
Provision against Loans and Advances/Investments	35	1,646,557,684	1,691,512,033	801,223,175	610,395,417
Provision for Diminution in Value of Investments	36	612,892,257	(102,320,300)	310,524,790	43,990,968
Provision for Off-Balance Sheet Exposures	37	77,724,681	54,303,659	2,158,283	(6,512,470)
Total Provision (D)		2,337,174,621	1,643,495,392	1,113,906,248	647,873,915
Profit before Taxation (C-D)		1,145,041,645	884,479,461	(67,309,510)	303,457,718
Provision for Taxation		446,116,376	44,766,520	(161,005,517)	(161,814,672)
Current Tax Expenses	38	1,083,148,327	948,971,959	188,964,891	339,176,661
Deferred Tax Expenses/(Income)	39	(637,031,951)	(904,205,439)	(349,970,408)	(500,991,333)
Net profit after taxation		698,925,270	839,712,941	93,696,007	465,272,390
Appropriations:					
Statutory reserve		229,008,329	176,895,892	(13,461,902)	60,691,544
Retained Surplus to Retained Earnings		469,916,940	662,817,048	107,157,909	404,580,847
Earnings per share (EPS)	40	0.843	1.013	0.113	0.561


These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Chief Financial Officer


Audit Committee Chairman, BoD

Signed as per annexed report on even date


Chairman, BoD


Company Secretary

Place: Dhaka
Dated: October 31, 2024



NRBC Bank PLC.
Statement of Cash Flows (Unaudited)
For the period ended 30 September, 2024

Particulars	Note	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
<u>A. Cash flows from operating activities</u>			
Interest receipts in cash		11,391,673,625	9,109,177,787
Interest paid in cash		(7,360,146,972)	(4,933,672,948)
Dividend receipts		93,905,949	66,294,987
Fee and commission receipts in cash		961,443,747	825,482,801
Recoveries on loans/Investments(Net)		-	-
Payments to employees		(2,636,081,179)	(2,440,169,897)
Payments to suppliers		(326,856,020)	(380,066,881)
Income Taxes Payment/Settlement		(1,098,656,915)	(1,556,453,183)
Receipts from other operating activities	43	3,722,933,620	2,264,433,840
Payments for other operating activities	44	(879,159,560)	(841,393,117)
Operating profit before changes in operating assets & liabilities		3,869,056,297	2,113,633,390
<u>Increase/decrease in operating assets and liabilities</u>			
Loans and advances to customers		238,723,325	(14,133,259,860)
Other assets	45	285,908,657	(942,467,281)
Deposits from other bank(s)		(2,000,000,000)	(90,000,000)
Deposits from customers		4,423,317,858	16,775,275,135
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(663,271,306)	(1,093,785,181)
Other liabilities	46	999,885,394	(474,483,395)
Net increase/(decrease) in operating liabilities		3,284,563,927	41,279,418
Net cash from operating activities (A)		7,153,620,223	2,154,912,808
<u>B. Cash flows from investing activities</u>			
(Purchase)/ sale of government securities	47	(7,396,411,486)	(5,051,254,652)
(Purchase)/sale of Non-trading Security/Bond		115,000,000	70,000,000
(Purchase)/Sale of Share/Securities		(197,896,068)	(566,939,110)
(Purchase)/ sale of property, plant and equipment		(1,113,252,627)	(131,134,722)
Net cash from/(used) in investing activities(B)		(8,592,560,180)	(5,679,328,484)
<u>C. Cash flows from financing activities</u>			
Receipt from Issuance of sub-Bond - BASEL Capital Tier-I & II		-	-
Dividend paid (Cash Dividend)		(911,514,488)	(594,724,546)
Net cash from/(used) in financing activities (C)		(911,514,488)	(594,724,546)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,350,454,444)	(4,119,140,222)
E. Cash and cash equivalents at the beginning of the period		19,280,728,653	18,188,074,966
F. Cash and cash equivalents at the end of the period [D+E]		16,930,274,209	14,068,934,744
Cash and cash equivalents:			
Cash	3.1	3,662,476,457	3,010,886,750
Prize bonds	6.1	3,645,600	2,527,900
Money at call and on short notice	5	143,300,000	143,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2	8,103,737,395	7,522,720,710
Balance with other banks and financial institutions	4	5,017,114,757	3,389,499,383
		16,930,274,209	14,068,934,743
Net Operating Cash Flow Per Share (NOCFPS)	42	8.633	2.601

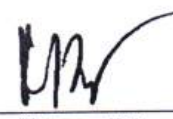
These Financial Statements should be read in conjunction with annexed notes (1 to 47)



Managing Director & CEO



Audit Committee Chairman, BoD



Chairman, BoD

Signed as per annexed report on even date



Chief Financial Officer



Company Secretary

Place: Dhaka

Dated: October 31, 2024



NRBC Bank PLC.
Statement of Changes in Equity (Unaudited)
As at 30 September, 2024

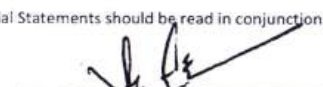
Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Changes in accounting policy							
Restated Balance	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Addition of paid up capital by issuing Stock Dividend 2023@0%	-					-	-
Net profit after taxation for the Period						698,925,270	698,925,270
Transfer to statutory Reserve		229,008,329				(229,008,329)	-
Cash Dividend Paid for 2023@11%						(911,514,488)	(911,514,488)
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					2,841,479	-	2,841,479
Reserve for HTM securities				(11,393,831)			(11,393,831)
Currency translation difference							
Balance at 30 Sep., 2024	8,286,495,343	3,799,689,921	-	17,128,387	29,543,611	1,826,442,671	13,959,299,934

Statement of Changes in Equity (Unaudited)
As at 30 September, 2023

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2023	7,929,660,615	3,065,012,680	-	28,530,357	14,718,098	1,897,398,462	12,935,320,212
Changes in accounting policy							
Restated Balance	7,929,660,615	3,065,012,680	-	28,530,357	14,718,098	1,897,398,462	12,935,320,212
Addition of paid up capital by issuing Stock Dividend 2022@4.5%	356,834,728					(356,834,728)	-
Net profit after taxation for the Period						839,712,941	839,712,941
Transfer to statutory Reserve		176,895,892				(176,895,892)	-
Cash Dividend Paid for 2022@7.5%						(594,724,546)	(594,724,546)
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					31,867,068	-	31,867,068
Reserve for HTM securities							
Currency translation difference							
Balance at 30 Sep., 2023	8,286,495,343	3,241,908,573	-	28,530,357	46,585,166	1,608,656,237	13,212,175,675

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary



NRBC Bank PLC.
Liquidity Statement (Unaudited)
Assets and Liability Maturity Analysis
As at 30 September, 2024

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	4,693,132,207	-	-	-	7,073,081,645	11,766,213,852
Balance with other banks and financial institutions	1,508,896,445	1,358,928,223	2,044,705,982	104,584,107	-	5,017,114,757
Money at call and on short notice	143,300,000	-	-	-	-	143,300,000
Investments	2,846,016,341.86	6,753,129,992.47	6,719,758,507	14,440,413,156	22,732,523,443	53,491,841,440
Loans and advances	30,244,066,885	15,848,877,120	29,087,187,875	50,599,080,257	21,161,004,947	146,940,217,084
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,530,968,803	2,530,968,803
Other assets	236,179,319	122,363,175	3,479,966,670	2,593,621,967	931,920,561	7,364,051,692
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	39,671,591,198	24,083,298,509	41,331,619,034	67,737,699,488	54,429,499,399	227,253,707,628
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(7,974,064,340)	(1,253,696,184)	(5,033,558,388)	(3,310,880,745)	-	(17,572,199,658)
Deposits and other accounts	(22,850,097,972)	(29,561,513,499)	(63,341,181,122)	(38,514,423,617)	(11,145,394,192)	(165,412,610,403)
Provision and other liabilities	(2,038,928,942)	(10,190,670,629)	(7,673,238,027)	(9,439,986,486)	(966,773,551)	(30,309,597,634)
Total Liabilities (B)	(32,863,091,254)	(41,005,880,312)	(76,047,977,537)	(51,265,290,848)	(12,112,167,743)	(213,294,407,695)
Net Liquidity Gap-Excess/(Shortage) (A-B)	6,808,499,944	(16,922,581,802)	(34,716,358,503)	16,472,408,639	42,317,331,655	13,959,299,934

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Audit Committee Chairman, BoD


Chairman, BoD


Chief Financial Officer

Signed as per annexed report on even date


Company Secretary



NRBC Bank PLC. & Its Subsidiary
Selected explanatory notes to the financial statements
For the period ended 30 September, 2024

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2023

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023 as well as Finance Act 2024 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

Paid-up capital [828,649,534 ordinary shares of Taka 10 each]
Statutory reserve
Revaluation reserve
Retained earnings
Minority Interest

Solo	Consolidated
8,286,495,343	8,286,495,343
3,799,689,922	3,839,016,904
46,671,998	46,671,998
1,826,442,671	2,194,336,481
-	79.07
13,959,299,934	14,366,520,755

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity
Number of ordinary shares outstanding
NAV for the period ended 30 September, 2024

Solo	Consolidated
13,959,299,934	14,366,520,755
828,649,534	828,649,534
16.85	17.34

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator
Number of ordinary shares outstanding
EPS for the period ended 30 September, 2024

Solo	Consolidated
698,925,270	719,797,823
828,649,534	828,649,534
0.843	0.869

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities
Number of ordinary shares outstanding
NOCFPS for the period ended 30 September, 2024

Solo	Consolidated
7,153,620,223	7,274,179,630
828,649,534	828,649,534
8.633	8.778

2.5 Ratio

AD Ratio

79.75%	79.58%
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2.6(a) Reconciliation of net profit with cash flows from operating activities (Solo basis)

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
Profit before Tax as per profit and loss account	1,145,041,645	884,479,461
Adjustment for non-cash items:		
Provision against loans and advances	1,646,557,684	1,691,512,033
Provision for diminution in value of investments	612,892,257	(102,320,300)
Provision for Off-Balance Sheet Exposures	77,724,681	54,303,659
Depreciation for Property, plant and equipment	312,269,783	261,204,383
Non-Cash Effect of IFRS 16	(50,654,413)	(63,721,889)
	2,598,789,991	1,840,977,886
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	238,723,325	(14,133,259,860)
Other operating assets	285,908,657	(942,467,281)
Deposits from other bank(s)	(2,000,000,000)	(90,000,000)
Deposits from customers	4,423,317,858	16,775,275,135
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(663,271,306)	(1,093,785,181)
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(224,468,404)	(257,412,072)
Payments for operating Expense	1,448,349,979	1,202,041,299
Other operating liabilities	999,885,394	(474,483,395)
Income taxes paid	(1,098,656,915)	(1,556,453,183)
	3,409,788,587	(570,544,539)
Cash flows from operating activities as per Cash flow statement	7,153,620,223	2,154,912,808

2.6(b) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	1,187,692,651	1,024,495,829
Profit before Tax as per profit and loss account	1,187,692,651	1,024,495,829
Adjustment for non-cash items:		
Provision against loans and advances	1,647,032,172	1,691,512,033
Provision for diminution in value of investments	641,637,109	(105,892,377)
Provision for Off-Balance Sheet Exposures	77,724,681	54,303,659
Depreciation for Property, plant and equipment	316,117,098	264,356,692
Non-Cash Effect of IFRS 16	(50,654,413)	(63,721,889)
	2,631,856,647	1,840,558,118
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	191,274,459	(14,501,180,922)
Other operating assets	186,025,212	(1,001,886,889)
Deposits from other bank(s)	(2,000,000,000)	(90,000,000)
Deposits from customers	4,678,889,810	16,977,747,851
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(663,271,306)	(1,093,785,181)
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(226,566,474)	(257,157,721)
Payments for operating Expense	1,421,460,861	1,185,775,884
Other operating liabilities	999,885,394	(474,483,395)
Income taxes paid	(1,133,067,623)	(1,621,653,300)
	3,454,630,332	(876,623,673)
Cash flows from operating activities as per Cash flow statement	7,274,179,630	1,988,430,274

2.7 Disclosure of Unclaimed Dividend Account as of September 30, 2024

NRBC Bank PLC disclosed Unclaimed Dividend Account as of September 30, 2024 as per BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : January 14, 2021:

Year Wise Dividend	Cash Dividend			Stock Dividend	
	AGM Date	Unclaim Dividend (Tk.)	Bank Account with	BO Suspense No	Share Qty.
2020	26-Jun-21	1,293,726.81	NRBC Bank PLC.	1205950073720583	1507
2021	02-Jun-22	1,343,065.43	NRBC Bank PLC.	1205950075447748	197
2022	19-Jun-23	1,841,848.88	NRBC Bank PLC.	1205950076004389	120

2.8 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited, based on the Financial Statements as of December 31, 2023. The following ratings have been awarded:

Periods	Declaration of Rating	Validity From:	Validity To:	Ratings		Outlook
				Long term	Short term	
January to December 2023	23/05/2024	22/06/2024	21/06/2025	AA-	ST-2	Stable

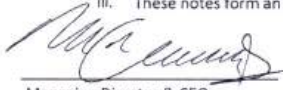


2.9 Distribution of Dividend for the year ended 2023

11th AGM of the NRBC Bank held on June 13, 2024 wherein shareholders' approved @11.00% Cash Dividend amount to Tk. 9,115.14 lakh. Bank completed the said Cash Dividend by ways of BEFTN and Transfer to Eligible shareholders' account on July 12, 2024.

2.10 General

- i. Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact, except mentioned above, on the operating result and value of assets and liabilities as reported in the financial statements for the current year.
- ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- iii. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.



Managing Director & CEO



Audit Committee Chairman, BoD



Chairman, BoD

Signed as per annexed report on even date



Chief Financial Officer



Company Secretary

Place: Dhaka
Dated: October 31, 2024



		At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
3 Cash:			
<u>Conventional and Islamic banking</u>			
Cash In hand (including foreign currencies) :	(Note: 3.1)	3,662,476,457	3,117,834,107
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	8,103,737,395	7,499,286,346
		<u>11,766,213,852</u>	<u>10,617,120,452</u>
3a Consolidated Cash:			
<u>NRBC Bank PLC.</u>			
		11,766,213,852	10,617,120,452
<u>NRBC Bank Securities Limited</u>			
		5,184	10,645
<u>NRBC Bank Asset Management Limited</u>			
		-	-
		<u>11,766,219,036</u>	<u>10,617,131,097</u>
3.1 Cash In hand (including foreign currencies) :			
<u>Conventional and Islamic banking</u>			
In local currency	(Note: 3.1.1)	3,600,927,051	3,110,848,735
In foreign currency		61,549,406	6,985,372
		<u>3,662,476,457</u>	<u>3,117,834,107</u>
3.1.1 Cash In Hand:			
<u>Conventional and Islamic banking</u>			
Cash in Hand		3,511,173,151	2,977,165,335
Cash at Alternative Delivery Channel (ATM/CRM)		89,753,900	133,683,400
		<u>3,600,927,051</u>	<u>3,110,848,735</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
<u>NRBC Bank PLC.</u>			
		3,662,476,457	3,117,834,107
<u>NRBC Bank Securities Limited</u>			
		5,184	10,645
<u>NRBC Bank Asset Management Limited</u>			
		-	-
		<u>3,662,481,641</u>	<u>3,117,844,751</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
<u>Conventional and Islamic banking</u>			
In local currency (LCY)	(Note: 3.2.1)	7,385,496,527	7,199,188,388
In foreign currency (FCY)	(Note: 3.2.2)	666,828,341	238,584,587
		<u>8,052,324,869</u>	<u>7,437,772,976</u>
<u>Sonali Bank Ltd.</u>			
<u>(as an agent bank of Bangladesh Bank) - local currency</u>			
		51,412,526	61,513,370
		<u>8,103,737,395</u>	<u>7,499,286,346</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
<u>NRBC Bank PLC.</u>			
		8,103,737,395	7,499,286,346
<u>NRBC Bank Securities Limited</u>			
		-	-
<u>NRBC Bank Asset Management Limited</u>			
		-	-
		<u>8,103,737,395</u>	<u>7,499,286,346</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel Office		7,132,406,710	7,001,810,087
Bangladesh Bank, Motijheel Office, Islamic Banking Wings		248,597,356	185,561,107
Bangladesh Bank, Chittagong Office		611,895	393,977
Bangladesh Bank, Barisal Office		452,382	246,114
Bangladesh Bank, Sylhet Office		287,757	282,547
Bangladesh Bank, Rangpur Office		610,010	9,228,194
Bangladesh Bank, Khulna Office		1,666,290	16,290
Bangladesh Bank, Rajshahi Office		654,286	1,036,228
Bangladesh Bank, Bogra Office		209,842	613,845
		<u>7,385,496,527</u>	<u>7,199,188,388</u>
3.2.2 Balance with Bangladesh Bank -FCY			
<u>Conventional and Islamic banking</u>			
<u>Bangladesh Bank, Motijheel Office Clg -USD</u>			
		656,136,837	238,246,486
<u>Bangladesh Bank, Motijheel Office Clg - EURO</u>			
		2,269,048	17,924
<u>Bangladesh Bank, Motijheel Office Clg - GBP</u>			
		124,182	108,188
<u>Bangladesh Bank, Motijheel Office Clg - CNY</u>			
		8,298,275	211,989
		<u>666,828,341</u>	<u>238,584,587</u>

		At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
4	Balance with other banks and financial institutions		
	<u>In Bangladesh:</u>		
	Conventional and Islamic banking (Note: 4.1)	3,612,784,776	3,041,963,742
	<u>Outside Bangladesh:</u>		
	Conventional and Islamic banking (Note: 4.2 & 4.3)	1,371,245,447	1,844,357,012
		4,984,030,224	4,886,320,754
		4,984,030,224	4,886,320,754
	Offshore Banking Unit (OBU) (Note: 4.2)	33,084,533	31,324,147
		5,017,114,757	4,917,644,901
4a	Consolidated Balance with other banks and financial institutions		
	In Bangladesh (Note: 4.1a)	3,706,328,378	2,933,768,978
	Outside Bangladesh (Note: 4.2a)	1,404,329,981	1,875,681,159
		5,110,658,359	4,809,450,138
4.1	Conventional and Islamic banking In Bangladesh		
	<u>i. Current Deposits:</u>		
	Krishi Bank PLC., Principal Office Br	31,740,707	13,999,939
	Bank Asia PLC., Ruhitpur Br.	-	2,844
	NCC Bank PLC., Bhaban Br.	22,464,407	9,399,939
	Sonali Bank PLC., Rangpur Corporate Br.	11,514,635	8,030,958
	Sonali Bank PLC., Feni Br.	264,487	37,031,380
	Sonali Bank PLC., Gopalgonj Br.	84,732	106,161
	Jamuna Bank PLC. maintained by Branches/Sub-Branches	78,985	79,330
	Agrani Bank PLC. maintained by Branches/Sub-Branches	4,868,610	18,931,349
	Rupali Bank PLC. by Branches	1,752,042	666,116
		72,768,604	88,248,015
	<u>ii. Special Notice Deposits</u>		
	Mercantile Bank PLC., Main Br.	19,223,978	64,249,113
	Mercantile Bank PLC., Sylhet Br.	-	-
	Janata Bank PLC., Local Office	98,154,861	142,021,816
	Southeast Bank PLC., Principal Br.	21,691,299	10,850,633
	NCC Bank PLC., Motihjeel Br.	17,126,004	31,576,459
	Eastern Bank PLC., Principal Br.	48,290,891	18,840,714
	Jamuna Bank PLC. Foreign Exch. Br	26,155,256	16,219,304
	Agrani Bank PLC., Principal Br.	359,781,683	235,022,058
	Agrani Bank PLC., Sonargaon Br.	10,675	11,229
	Sonali Bank PLC., Khulna Corp. Branch	2	2
	Sonali bank PLC. Tangail Br.	5,606	6,190
	Sonali Bank PLC., Baitul Mokarram Branch	9,652,505	2,701,116
	Sonali Bank PLC. Dilkusha Corporate Branch	213,524,892	212,428,030
	Sonali Bank PLC., B.I.S.E Dhaka Branch	21,893,431	20,638,741
	Agrani Bank PLC., Dhaka University Branch	23,593,071	87,825,729
	Janata Bank PLC., Bonshal Road Branch	23,074,201	26,846,736
	Agrani Bank PLC. Maintained by Branch	103,558	-
	Agrani Bank PLC. Maintained by Sub-Branch	50,530	11,105
	Rupali Bank PLC. Maintained by Branch	3,945,358	1,014,113
	Southeast Bank PLC., Motihjeel Islamic Banking Branch (IBU)	675,350	675,350
	First Security Islami Bank PLC., Dilkusha Branch (IBU)	290,628	290,628
	Social Islami Bank PLC., Principal Branch (IBU)	583,187	583,187
	Union Bank PLC., Elephant Road Branch (IBU)	14,389,852	8,712,809
	Agrani Bank PLC., Amin Court Branch (IBU)	313,258	252,564
	EXIM Bank PLC., Rajuk Avenue Branch (IBU)	3,811,959	860,846
		906,342,036	881,638,472
	IBU = Islamic Banking Unit		
	<u>iii. Settlement Account with Mobile Banking Services (MFS)</u>		
	bKash Limited (Add Money Thr Planet) Settlement A/c	496,839	3,848,647
	bKash Limited (Transfer Money) Settlement A/c	4,257,411	3,518,994
	bKash Limited (Add Money thr link AC) Settlement A/c	46,906	240,705
		4,801,155	7,608,345
	<u>iv. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)</u>		
	FDR placement to NBFIs	1,202,320,856	1,215,420,856
	FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks	1,330,000,000	700,000,000
		2,532,320,856	1,915,420,856

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
v. Card Settlement Account		
Trust Bank Ltd, Dilkhusha Corp Br (Q-cash Settlement A/c)	60,536,244	37,521,345
	60,536,244	37,521,345
vi. Balance with with Brokerage Co./Custodian Partner		
MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
IIDFC Securities Ltd [Under own Discretionary BO Account]	8,988	8,988
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	30,499,397	103,724,197
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	76,525	2,362,553
North Star Investments (BD) Ltd. [Custodian Partner]	5,398,013	5,398,013
	36,015,881	111,526,709
4.1a Consolidated In Bangladesh		
NRBC Bank PLC.	3,612,784,776	3,041,963,742
NRBC Bank Securities Limited	159,765,962	38,690,108
NRBC Bank Asset Management Limited	4,173,069	102,540,062
	3,776,723,808	3,183,193,912
Less: Inter company transaction	70,395,430	249,424,933
	3,706,328,378	2,933,768,978
4.2 Conventional and Islamic banking Outside Bangladesh		
Nastro Deposits:		
Habib American Bank NY, USD	48,005,477	140,791,081
Mashreq Bank PSC NY, USD	881,209,904	1,436,617,362
AB Bank Ltd Mumbai, Acu Dollar	70,815,999	32,348,462
United Bank of India, Kolkata, Acu Dollar	17,718,136	11,994,787
United Bank of India, Kolkata, Acu Euro	557,163	528,707
Mashreq Bank Mumbai Acu Dollar	3,941,372	2,268,865
National Bank Of Pakistan, Tokyo, Jpy	443,645	410,708
Kookmin Bank, Seoul, Korea-USD	64,375,279	3,248,213
Habib Metro Bank Limited, Karachi Acu Dollar	11,354,232	1,631,792
Axis Bank Limited, India	58,811,239	437,893
Banca UBAE S.P.A., Italy	135,953,024	2,295,676
Kookmin Bank, Korea Republic	3,606,898	14,004,231
Bank of Huzhou, China	111,776	2,734,137
Sonali Bank Ltd. Kolkata Branch, ACU Dollar	10,463,528	9,141,012
Sonali Bank Ltd-USD, UK Branch	6,906,781	23,802,488
Sonali Bank Ltd-GBP, UK Branch	1,282,783	444,978
Sonali Bank Ltd-Euro, UK Branch	317,611	366,736
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD	17,658,410	4,334,435
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY)	27,760,672	149,321,362
Mizuho Bank Ltd., Tokyo	666,034	577,970
CAIXA Bank, S.A-USD	2,754,996	783,243
CAIXA Bank, S.A-EURO	1,237,091	429,276
Mashreq Bank PSC Dubai AED	5,818,400	5,843,600
	1,371,770,447	1,844,357,012
Mashreq Bank, NY USA-USD (OBU)	33,084,533	31,324,147
	1,404,854,981	1,875,681,159
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank PLC.	1,404,854,981	1,875,681,159
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	1,404,854,981	1,875,681,159
Less: Inter company transaction	-	-
	1,404,854,981	1,875,681,159
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)		
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)	286,275,000	230,475,000
	286,275,000	230,475,000
Less: Inter Branch Transaction with OBU	286,800,000	230,475,000
	(525,000)	-

		At Sep 30, 2024	At Dec 31, 2023
		Taka	Taka
5 Money at call and short notice : In Bangladesh			
Money at call and short notice to Banks	(Note: 5.1)	-	3,600,000,000
Money at call and short notice to NBFIs	(Note: 5.2)	143,300,000	143,300,000
		143,300,000	3,743,300,000
5.1 Money at call and short notice to Banks			
Janata Bank PLC.		-	1,000,000,000
The Premier Bank PLC.		-	2,000,000,000
United Commercial Bank PLC.		-	250,000,000
National Credit and Commerce Bank PLC.		-	350,000,000.00
SBAC Bank PLC.		-	-
		-	3,600,000,000
5.2 Money at call and short notice to NBFIs			
GSP Finance Company (Bangladesh) Limited		21,600,000	21,600,000
Union Capital Ltd.		45,900,000	3,900,000
Fareast Finance and Investment Ltd.		3,900,000	45,900,000
FAS Finance and Investment Limited		5,000,000	5,000,000
International Leasing & Financial Services Ltd		66,900,000	66,900,000
		143,300,000	143,300,000
5a Consolidated money at call and on short notice			
NRBC Bank PLC.		143,300,000	3,743,300,000
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		143,300,000	3,743,300,000
6 Investments			
<u>Type of Investment</u>			
Treasury Bill		7,542,160,950	6,712,779,628
Treasury Bond		35,985,138,368	30,167,888,196
Sukuk Bond		1,281,190,000	1,278,070,000
Prize Bond		3,645,600	2,663,300
Other Investment		7,941,598,882	7,858,702,815
		52,753,733,800	46,020,103,939
<u>Nature wise:</u>			
Held for Trading		9,508,770,131	9,522,123,939
Held to Maturity		36,037,826,827	28,636,613,885
Others		7,945,244,482	7,861,366,115
		53,491,841,440	46,020,103,939
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	45,550,242,558	38,161,401,124
Other investments	(Note: 6.2)	7,941,598,882	7,858,702,815
		53,491,841,440	46,020,103,939
6a Consolidated investments			
NRBC Bank PLC.		53,491,841,440	46,020,103,939
NRBC Bank Securities Limited		592,126,055	646,924,740
NRBC Bank Asset Management Limited		93,247,576	-
		54,083,967,495	46,667,028,679
Less: Inter company transaction		-	-
		54,083,967,495	46,667,028,679
6.1 Government securities - Conventional and Islamic banking			
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1)	45,546,596,958	38,158,737,824
Prize Bond		3,645,600	2,663,300
		45,550,242,558	38,161,401,124

	At Sep 30, 2024 Taka	At Dec 31, 2023 Taka
6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds:		
<u>a. Unencumbered</u>		
<u>i. Held for Trading(HFT)</u>		
91 Days Treasury Bills	6,357,265,350	-
364 Days Treasury Bills	738,107,640	6,712,779,628
2 Year Treasury Bonds	537,786,638	987,239,000
5 Year Treasury Bonds	80,887,679	1,125,775,190
10 Year Treasury Bonds	77,377,464	72,604,352
15 Year Treasury Bonds	162,450,950	304,574,558
20 Year Treasury Bonds	59,388,810	8,541,210
5 Year Sukuk Bond	310,610,000	310,610,000
	8,323,874,531	9,522,123,939
<u>ii. Held to Maturity(HTM)</u>		
Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)	970,580,000	967,460,000
2 Year T-Bonds	4,902,660	1,001,298,534
5 Year T-Bonds	6,236,740,426	5,313,776,351
10 Year T-Bonds	8,310,900,762	8,310,900,762
15 Year T-Bonds	6,664,727,982	2,995,141,160
20 Year T-Bonds	11,053,049,885	8,224,053,678
	33,240,901,716	26,812,630,485
<u>b. Encumbered</u> : Disclosure regarding of the securities were being lien under re-purchased agreement in the Annexure- D as per DOS Circular No.- 06 dated 15 July 2010.		
<u>i. Held for Trading(HFT)</u>		
91 Days Treasury Bills	1,184,895,600	-
	1,184,895,600	-
<u>ii. Held to Maturity(HTM)-(Coventional & IBU)</u>		
5 Year T-Bonds	1,511,535,111	-
10 Year T-Bonds	1,285,390,000	-
15 Year T-Bonds	-	1,823,983,400
	2,796,925,111	1,823,983,400
	3,981,820,711	1,823,983,400
6.1a Consolidated Government securities		
NRBC Bank PLC.	45,550,242,558	38,161,401,124
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	45,550,242,558	38,161,401,124
Less: Inter company transaction	-	-
	45,550,242,558	38,161,401,124
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Co. Share under Bank Own Discretionary Fund	2,174,916,983	1,968,889,210
Investment in Listed Co. Share under Special Scheme Fund *	790,594,831	798,726,536
Portfolio Inv. Thr North Star Investments (BD) Ltd.	65,831,522	65,831,522
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	3,531,343,335	3,333,447,268
* NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.		
B. Unquoted shares		
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	2,779,967

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
C. Investment in Preference Share:		
Regent Energy and Power Ltd.	37,475,580	37,475,580
Impress-Newtex Composite Textiles Limited	350,000,000	350,000,000
Jinnat Knitwears Limited	240,000,000	240,000,000
Fair Electronics Ltd.	150,000,000	160,000,000
	777,475,580	787,475,580
D. Investment in Subordinated Bond:		
IPDC Finance Subordinate bond	30,000,000	60,000,000
UCBL Subordinated Bond-4	300,000,000	300,000,000
One Bank Subordinated Bond	350,000,000	425,000,000
Trust Bank PLC. 6th Subordinated Bond	1,000,000,000	1,000,000,000
Pubali Bank PLC. 3rd Subordinated Bond	800,000,000	800,000,000
	2,480,000,000	2,585,000,000
E. Investment in Perpetual Bond:		
The City Bank PLC. Perpetual Bond	300,000,000	300,000,000
Jamuna Bank PLC. Perpetual Bond	400,000,000	400,000,000
UCBL Perpetual Bond	450,000,000	450,000,000
	1,150,000,000	1,150,000,000
Total (A+B+C+D+E)	7,941,598,882	7,858,702,815
6.2a Consolidated other investments		
NRBC Bank PLC.	7,941,598,882	7,858,702,815
NRBC Bank Securities Limited	592,126,055	646,924,740
NRBC Bank Asset Management Limited	93,247,576	-
	8,626,972,513	8,505,627,555
Less: Inter company transaction	-	-
	8,626,972,513	8,505,627,555

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
7.0 Loans and Advances/Investments	146,940,217,084	145,086,648,600
Loans, cash credits, overdrafts, etc./Investments	145,987,496,467	144,366,167,677
Bills purchased and discounted	828,213,809	720,480,923
	146,815,710,276	145,086,648,600
Bills purchased and discounted : Offshore Banking Unit(OBU)	124,506,807	-
	146,940,217,084	145,086,648,600
7.a Consolidated Loans and advances /Investments		
NRBC Bank PLC.	146,940,217,084	145,086,648,600
NRBC Bank Securities Limited	1,957,077,574	1,909,628,707
NRBC Bank Asset Management Limited	-	-
	148,897,294,657	146,996,277,307
Less: Inter company transaction	586,840,832	475,954,521
	148,310,453,825	146,520,322,786
7.1 Product wise Loans and Advances/Investments:		
i) Loans, cash credits, overdrafts, etc./Investments		
Conventional and Islamic banking		
<u>Inside Bangladesh</u>		
Overdraft	29,721,253,678	27,671,408,814
Cash Credit	6,264,866,550	6,175,882,815
Term loan	41,442,900,266	39,442,479,370
Lease Finance	270,486,906	296,245,224
Hire Purchase/HPSM (Transport)	3,469,679,453	3,633,314,719
Time loan	8,819,585,405	8,389,989,677
HBL (Commercial)- Corporate	77,297,341	75,840,298
Post Import Finance (PIF) - Corporate	8,831,134	1,934,423
Post Import Finance (PIF)	2,727,993,073	1,566,416,605
Packing Credit	309,840,925	212,821,973
EDF Loan	1,597,802,850	4,867,106
Payment Against Document (PAD)	31,376,667	14,086,864
SME Credit	12,411,041,843	17,754,293,157
Retail Credit	18,740,748,563	18,729,651,409
House Building Loan-Residential	2,866,507,355	2,817,062,746
Staff Loan	813,507,523	839,152,748
Advance Against Credit Card	909,173,669	896,521,056
Agriculture and Rural Credit	2,481,773,019	1,808,530,775
Micro Credit	10,760,047,328	11,954,444,995
Other Loans and Advances	532,129,482	77,236,824
Bai-Murabaha (IBU-Work Order Finance)	48,537,939	31,947,142
Bai-Murabaha (IBU-Trading)	550,266,063	579,392,126
Bai-Murabaha (IBU-Working Capital)	571,349,129	507,503,003
Bai-Murabaha Term (IBU-CMSME- Refinance)	140,287,397	166,595,614
Bai-Murabaha Term (IBU CMSME-Stimulus)	2,773,012	6,743,065
Single Bi-Salam (IBU)	1,443,691	15,103,221
	145,571,500,259	143,669,465,768
Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)	415,996,208	696,701,908
	145,987,496,467	144,366,167,677

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
<u>Outside Bangladesh</u>		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Inside Bangladesh		
Inland bills purchased	689,457,510	556,927,017
	689,457,510	556,927,017
Outside Bangladesh		
Foreign bills purchased and discounted	138,756,299	163,553,906
	138,756,299	163,553,906
Offshore Banking Unit(OBU)	124,506,807	-
	263,263,107	163,553,906
	952,720,617	720,480,923
Total (i+ii)	146,940,217,084	145,086,648,600

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

<u>In Bangladesh</u>		
Loans	109,585,380,031	109,822,174,139
Overdrafts	29,721,253,678	27,671,408,814
Cash Credit	6,264,866,550	6,175,882,815
	145,571,500,259	143,669,465,768
Offshore Banking Unit(OBU)	415,996,208	696,701,908
	145,987,496,467	144,366,167,677
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	145,987,496,467	144,366,167,677

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank PLC.	145,987,496,467	144,366,167,677
NRBC Bank Securities Limited	1,957,077,574	1,909,628,707
NRBC Bank Asset Management Limited	-	-
	147,944,574,041	146,275,796,384
Less: Inter company transaction	586,840,832	475,954,521
	147,357,733,209	145,799,841,863

7.3 Loans and Advances/Investments under following Broad categories:

<u>Inside Bangladesh</u>		
Loans	109,585,380,031	109,822,174,139
Overdrafts	29,721,253,678	27,671,408,814
Cash Credit	6,264,866,550	6,175,882,815
Bills purchased and discounted	689,457,510	556,927,017
	146,260,957,768	144,226,392,785
Offshore Banking Unit(OBU)	415,996,208	696,701,908
<u>Outside Bangladesh</u>		
Bills purchased and discounted (Conventional & Islamic)	138,756,299	163,553,906
Foreign bills purchased and discounted (OBU)	124,506,807	-
	146,940,217,084	145,086,648,600

At Sep 30, 2024	At Dec 31, 2023
Taka	Taka

7.4 Net loans and advances/investments

Gross loans and advances/investments	146,940,217,084	145,086,648,600
Less: Interest suspense (Note 13.9)	5,917,711,916	3,825,420,107
Less :Provision for Classified loans and advances/investments (Note 13.2)	5,197,447,276	3,594,260,699
	11,115,159,192	7,419,680,806
	135,825,057,892	137,666,967,794

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector	-	-
Public Sector	2,204,103,256	223,965,667
Co-operative sector	-	-
Private Sector	144,736,113,827	144,862,682,933
	146,940,217,084	145,086,648,600

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan	129,201,276,244	134,186,391,286
Special Mention Account (SMA)	4,122,379,217	3,144,508,628
	133,323,655,461	137,330,899,913

Classified

Substandard	2,527,832,688	1,018,872,802
Doubtful	2,616,650,636	577,996,568
Bad/Loss	8,472,078,298	6,158,879,317
	13,616,561,622	7,755,748,687
	146,940,217,084	145,086,648,600

7.6.1 Net Classified loans, advances and lease/investments

Gross Classified loans, advances and lease/investments	13,616,561,622	7,755,748,687
Less: Interest suspense (Note 13.9)	5,917,711,916	3,825,420,107
Less :Provision for Classified loans and advances/investments (Note 13.2)	5,197,447,276	3,594,260,699
Net Classified loans, advances and lease/investments	2,501,402,430	336,067,881

7.7 Particulars of required provision for loans and advances (for Funded facility):

<u>For Unclassified Loans</u>	<u>Base for Provision</u>	<u>Rate (%)</u>		
Standard Including Staff Loan	128,352,026,860	Various (*)	1,099,784,203	1,060,475,609
Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020]		1%	78,846,205	78,846,205
Special General Provision-COVID-19 for 2021 [BRPD Cir 51 of 2021]		2% & 1.5% (for UC)	47,645,133	47,645,133
Special General Provision COVID -19 (BRPD Cir # 53 of 2022)		1.00%	78,605	78,604.82
Special Mention Account (SMA)	3,993,968,049	Various (*)	24,941,673	20,879,161
Sub-Total (a)			1,251,295,819	1,207,924,713

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

			At Sep 30, 2024	At Dec 31, 2023
			Taka	Taka
For Classified Loans	<u>Base for Provision</u>	<u>Rate (%)</u>		
Substandard Loan (SS) (**)	1,812,633,084	20%	255,731,257	181,803,065
Doubtful (DF) (**)	1,677,805,179	50%	719,434,811	56,204,175
Bad/loss (BL)	4,222,281,208	100%	4,222,281,208	3,356,253,458
Sub-Total (b)			5,197,447,276	3,594,260,699
Required Provision for Loan and advance (c=a+b)			6,448,743,095	4,802,185,411
Total Provision maintained (Note:13.1 & 13.2)			6,448,743,095	4,802,185,411
Excess/(Shortfall) of provision as of 30 September, 2024			-	-

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8.0 Bills purchased and discounted:

Conventional & Islamic

Inside Bangladesh	689,457,510	556,927,017
Outside Bangladesh	263,263,107	163,553,906
	952,720,617	720,480,923

8a Consolidated Bills purchased and discounted:

NRBC Bank PLC.	952,720,617	720,480,923
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	952,720,617	720,480,923

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
<u>Conventional and Islamic banking</u>		
Land Properties	875,573,088	-
Furniture & Fixtures	1,485,742,058	1,324,418,969
Machinery and Plant	588,714,467	571,069,737
Office Equipment	476,642,574	448,747,954
Computer and Computer Equipment	415,407,544	386,481,694
Intangible Assets/ Bangladesh Made Computer Software	211,691,451	209,800,201
Motor Vehicles-Office Used	4,600,000	4,600,000
Motor Vehicles-Transport	15,000,000	15,000,000
Professionals and Reference Books	23,370	23,370
Right-of-use assets : Office space	824,005,200	824,005,200
	4,897,399,751	3,784,147,124
Less: Accumulated Depreciation-Own Assets & Lease Assets	1,865,086,477	1,615,281,772
Less: Accumulated Depreciation-Right of Use Assets (RoU)	501,344,470	438,879,393
	2,366,430,948	2,054,161,165
Book Value	2,530,968,803	1,729,985,959
9.01 Right of use assets (Lease assets)		
a. Present value of lease liabilities (obligation) :		
Opening Balance	700,580,161	630,370,310
Add: Inclusion 1 Brs during the period of 30.09.2024 having rental tenor morethan 10 Years	-	70,209,851
Less: Right of Use Asset due to Termination of agreement	-	-
	700,580,161	700,580,161
b. Initial payment in form of advance rent to the lessor:		
Opening Balance	123,425,040	123,425,040
Add: Inclusion during the period paid as Advance Rent as per ceriteria mentioned -a	-	-
Less: Remaining advance rent due to Termination of agreement	-	-
	123,425,040	123,425,040
Total [a+b]	824,005,200	824,005,200
A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A & A1		
9a Consolidated Fixed assets including premises, furniture and fixtures		
At cost:		
NRBC Bank PLC.	4,897,399,751	3,784,147,124
NRBC Bank Securities Limited	33,676,183	35,434,635
NRBC Bank Asset Management Limited	3,922,630	-
	4,934,998,564	3,819,581,760
Accumulated depreciation:		
NRBC Bank PLC.	2,366,430,948	2,054,161,165
NRBC Bank Securities Limited	16,277,783	14,982,731
NRBC Bank Asset Management Limited	392,263	-
	2,383,100,994	2,069,143,896
Net Book Value	2,551,897,570	1,750,437,864

Note : 9.01

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
10 Other assets		
i. Income Generating-Equity Investment		
99.99% equity shareholding of NRBC Bank Securities limited*	439,999,980	439,999,980
99.99% equity shareholding of NRBC Bank Asset Management Ltd.**	99,999,990	99,999,990
	539,999,970	539,999,970
*NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.		
**NRBC Bank formed the subsidiary company NRBC Bank Asset Management Ltd. on 07 December 2021 bearing certificate of incorporation no. C-176879/2021 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.		
ii. Non-Income Generating		
Advance Security Deposit	8,319,853	165,693,718
Stock of Stationery and printing items [Note -10.2]	22,271,741	19,575,969
Suspense Account [Note -10.3]	466,502,341	355,597,978
Deferred Tax Assets (Note 10.4)	2,072,913,724	1,435,881,772
Stamps in Hand	18,169,190	16,025,857
Advance Office Rent (Note 9.01 and Note 10.6)	57,079,029	67,484,495
Suspense Settlement Parking A/c	675,627	273,865
Interest/Profit Receivable on Loans and Advances (LDOs)	10,001,815	-
Interest/Profit Receivable on Balance with Banks & FIs	34,514,663	18,035,028
Interest Receivable on Call Loan & Short Notice Loan	131,575	6,457,633
Interest Receivable on Treasury Bonds	953,583,180	569,219,055
Interest Receivable on Sukuk Bonds	15,569,465	22,933,771
Interest Receivable on Coupon Bond (Other than Govt.)	-	111,785,370
Interest Receivable on USD Fund Placement to OBU	6,841	6,841
Prepaid Insurance Premium	6,886,665	1,856,762
Prepaid for House Furnishing cost & Passage for Travel (LFA)	33,956,214	854,890
Interest Receivable-COVID Block Account	4,307	290,095
Dividend Receivable on Share/Preference Share	3,618,333	51,979,306
Supervision Charge Receivable	41,825,612	54,366,078
Advance Income Tax [Note -10.6]	3,068,851,447	2,201,374,338
Inter Branch General Account (IBGA) Debit Balance [Note -10.7]	9,170,099	238,319,763
	6,824,051,722	5,338,012,583
	7,364,051,692	5,878,012,553
10.1 Classification Status of Others Assets		
Unclassified	6,824,051,722	5,338,012,583
Doubtful	-	-
Bad/Loss	-	-
	6,824,051,722	5,338,012,583
** No protested bill and legal expenses included in the Other Assets		
10a Consolidated Other assets		
NRBC Bank PLC.	7,364,051,692	5,878,012,553
NRBC Bank Securities Limited	502,751,017	369,521,307
NRBC Bank Asset Management Limited	2,098,070	-
	7,868,900,780	6,247,533,860
Less: Inter company transaction	561,318,234	561,318,234
	7,307,582,546	5,686,215,626
10.2 Stock of Stationery and printing items (Conventional & Islamic Banking)		
Packaging/Printing and Office Stationery (Assets)	18,728,926	14,360,340
Security Papers/Stationery (Assets)	443,830	429,355
Stock of Stationery/Inventory	3,098,986	4,786,275
	22,271,741	19,575,969
10.3 Suspense Account:		
Cash Incentive agst Foreign Remittance by Government	52,714	-
Advance Against Procurements	38,121,406	54,418,153
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	38,130,501	20,032,901
Advance Agst Travelling/Dearness Allowance (TA/DA)	174,000	-
Parking/Settlement account	263,892,278	206,175,680
Cash Remittance - Banking Booth/Other Bank	36,700,000	53,007,186
Suspense Payment Others	65,058,777	9,079,414
Suspense A/C Bank POS and NPSB TXN Dispute amount	13,633,197	4,404,857
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	4,630,224	7,591,426
Foreign Remittance Agencies	5,042,362	-
Stamp for Utility Bill Collection	1,066,882	888,362
	466,502,341	355,597,978

At Sep 30, 2024	At Dec 31, 2023
Taka	Taka
1,435,881,772	990,376,113
637,031,951	445,505,659
2,072,913,724	1,435,881,772

10.4 Deferred Tax Assets

Opening Balance
Additional provision during the Year
Less: Adjustment/Settlement (**Note-39**)

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.5 Advance Office Rent

Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]
Advance Rent [Consideration of IFRS -16 as initial payment]

57,079,029	67,484,495
123,425,040	123,425,040
180,504,069	190,909,534

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.6 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance
Add: Advance Corporate Tax and withholding Tax during the period

2,201,374,339	4,568,541,552
1,098,656,915	1,859,679,128
3,300,031,253	6,428,220,680
231,179,806	4,226,846,342

Less: Settlement/Adjustment :

Financial Year 2013 (Assessment Year: 2014-2015)*
Financial Year 2014 (Assessment Year: 2015-2016)*
Financial Year 2015 (Assessment Year: 2016-2017)*
Financial Year 2017 (Assessment Year: 2018-2019)*
Financial Year 2018 (Assessment Year: 2019-2020)*
Financial Year 2019 (Assessment Year: 2020-2021)*
Financial Year 2020 (Assessment Year: 2021-2022)*
Financial Year 2021 (Assessment Year: 2022-2023)

8,935,365	-
58,362,658	-
149,815,549	-
-	592,042,506
-	731,652,452
-	962,921,355
7,781,613	684,463,873
6,284,621	1,255,766,156
3,068,851,447	2,201,374,339

* Tax Audit completion of Financial Year:2013 (AY: 2014-2015), 2014 (AY: 2015-2016), 2015 (AY: 2016-2017), 2017 (AY: 2018-19), FY-2018 (AY: 2019-20), FY-2019 (AY: 2020-21) FY-2020 (AY: 2021-22) and FY-2021 (AY: 2022-23) U/S 82BB/82BB(3)/83(2) of Income Tax ACT, 2023.

10.6.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax (Under Section # 154 and 173 of ITA, 2023)
TDS@10% & 15% on Interest Income from FDR and Balance with Bank & Fis
TDS @ 20% on Cash Dividend received from Quoted Share
Tax deposited @ 5% on commission on L/C
Advance Tax to City Corporation/Purasuva under section 131
Advance Tax for Bank's Pool Vehicles
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)
Advance Tax on Others Income
Adv. Tax on Gun License (U/S 91- Source Tax)

2,424,352,871	1,605,795,927
64,126,569	263,784,957
68,727,910	54,109,221
17,331,230	11,646,273
647,940	434,780
965,000	687,500
448,387,212	262,722,325
44,094,560	1,999,700
195,655	193,656
22,500	-
3,068,851,447	2,201,374,338

10.6.2 Advance Corporate Tax and withholding Tax during the year in details

Advance Corporate Tax (Under Section # 154, 214 and 173 of ITA, 2023)
TDS on Interest Income from FDR and Balance with Bank & Fis
TDS on Cash Dividend received from Quoted Share
Tax deposited on commission on L/C
Advance Tax to City Corporation/Purasuva U/S-131
Advance Tax for Bank's Pool Vehicles
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)
Advance Tax on Others Income
Adv. Tax on Gun License (U/S 91- Source Tax)

832,623,178	1,651,716,468
17,455,183	21,512,609
14,618,690	38,583,579
5,684,957	7,595,165
213,160	241,715
277,500	352,500
185,664,887	138,575,370
42,094,860	1,000,000
2,000	101,721
22,500	-
1,098,656,915	1,859,679,128

10.7 Inter Branch General Account Balance

Inter Branch General Account Debit Balance
Inter Branch General Account Credit Balance

Number of Entry

Debit 228
Credit 292

180,951,616	246,808,705
171,781,518	8,488,942
9,170,099	238,319,763

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	12,052,199,658	12,715,470,964
Outside Bangladesh	-	-
	12,052,199,658	12,715,470,964
11.1 In Bangladesh		
Re/Pre-finance Scheme from Bangladesh Bank and Institutions* Banks and Bangladesh Bank	7,957,696,977 3,875,438,950	10,880,955,913 1,370,000,000
	11,833,135,927	12,250,955,913
Offshore Banking Unit (OBU)	505,863,730	694,990,051
	12,338,999,658	12,945,945,964
Less: Inter Branch Transaction	286,800,000	230,475,000
	12,052,199,658	12,715,470,964
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	12,052,199,658	12,715,470,964
	12,052,199,658	12,715,470,964
11.3 Repayment pattern		
Repayable on demand	4,094,502,680	1,834,515,051
Repayable on maturity/terms	7,957,696,977	10,880,955,913
	12,052,199,658	12,715,470,964
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank PLC.	12,052,199,658	12,715,470,964
NRBC Bank Securities Limited	1,881,723,266	1,757,776,699
NRBC Bank Asset Management Limited	-	-
	13,933,922,924	14,473,247,663
Less: Inter company transaction	586,840,832	475,954,521
	13,347,082,092	13,997,293,142
11aa Bond - BASEL Capital Tier-I & II	5,520,000,000	5,520,000,000
<u>NRBC Bank Subordinated Bond -I</u>		
Janata Bank Limited	2,000,000,000	2,000,000,000
Agrani Bank Limited	500,000,000	500,000,000
Sonali Bank Limited	500,000,000	500,000,000
	3,000,000,000	3,000,000,000

Purpose of NRBC Bank SB-I : To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : Successfully subscribed on December 26, 2021 [Within Stipulated time]

Major Features of NRBC Bank SB-I Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
-Rate Basis-Reference Rate + Coupon Margin
-Coupon Range: 7.00%-9.00% p.a.
-The redemptions in 5 (five) annual tranches commenc at the end of 36th month
-Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : UCB Investment Limited

Declared rate for Dec 26, 2023 to June 25, 2024 by Trustee : 9.00% p.a

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
NRBC Bank Subordinated Bond -II		
Mutual Trust Bank Limited	1,000,000,000	1,000,000,000
Premier Bank Limited	800,000,000	800,000,000
NRB Bank Limited	700,000,000	700,000,000
DISA	10,000,000	10,000,000
PRIDUM Foundation	10,000,000	10,000,000
	2,520,000,000	2,520,000,000

Purpose of NRBC Bank SB-II	: To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.
Subscription	: So far BDT 252.00 crore has been subscribed on December 26, 2022 and November 14, 2023 out of the BDT 500.00 crore
Major Features of NRBC Bank SB-II Issue	: -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 6.00%-9.00% p.a. -The redemptions in 5 (five) annual tranches commenc at the end of 36th month -Section 106 is applicable for Tax deduction at Source under ITA, 2023
Tenor or maturity	: 7 Years or 84 Months from the date of Issue
Name of the trustee	: City Bank Capital Resources Limited
Declar rate for Bank for Dec 26, 2023 to June 25, 2024 by Trustee	: 9.00% p.a
Declar rate for Individual & Corporate for Nov 12, 2023 to May 11, 2024 of DISA and Nov 14, 2023 to May 13, 2024 of PIDIM FOUNDATION by Trustee	: 8.90% p.a

12 Deposits and other accounts

Deposit from Inter Bank (Note-12.1)	-	2,000,000,000
Deposit from Customers (Note-12.2)	165,412,610,403	160,989,292,545
	165,412,610,403	162,989,292,545

12a Consolidated Deposits and other accounts

NRBC Bank PLC.	165,412,610,403	162,989,292,545
NRBC Bank Securities Limited	153,924,318	82,777,700
NRBC Bank Asset Management Limited	-	-
	165,566,534,721	163,072,070,245
Less: Inter company transaction	70,395,430	249,424,933
	165,496,139,291	162,822,645,312

12.1 Deposits from Inter Bank/FIs

Fixed Deposit:

The Premier Bank PLC	-	2,000,000,000
	-	2,000,000,000

12.2 Deposits and other accounts

i. Current accounts and other accounts

Current Deposit/Al-Wadeah Current Deposit Account	14,779,559,187	17,469,664,351
Non-Resident Taka Account-NRTA	15,345,863	78,448,879
Foreign Currency Deposit	526,066,826	501,613,071
Sundry for Retail Business	40,017,185	50,002,067
Sundry Deposit for retailer Point	476,797	367,778
Sundry Deposit	10,551,424,151	9,162,749,687
	25,912,890,009	27,262,845,832

Note: 12.2.1

ii. Bills Payable

Pay Order (Conventional & IBU)	8,591,981,501	12,763,035,795
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iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)

	25,128,388,372	21,529,891,394
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iv. Term Deposit/Fixed Deposit

Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	65,816,888,126	60,584,426,591
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	16,375,032,178	16,237,635,245
Schemes Deposit /Mudaraba Scheme Deposits	23,587,430,216	22,611,457,688
	105,779,350,521	99,433,519,524
Total [i+ii+iii+iv]	165,412,610,403	160,989,292,545

At Sep 30, 2024	At Dec 31, 2023
Taka	Taka

12.2.1 Sundry Deposit

Margin on Bank Guarantee	4,030,859,873	3,666,811,515
Margin on Letter of Credit (Conventional & Islamic)	2,154,760,582	1,328,856,543
Margin on Bills	229,387,659	181,157,464
Margin on FBC/ FBP Collected Bills	-	100
Margin on IDBC/ IDBP Collected Bills	11,129,449	13,653,244
Margin on IBC/IBP Collected Bills	6,000	6,000
Margin on Earnest Money Scheme/Commitment	1,913,500,162	1,977,474,973
Sale Proceeds of Govt. Savings Certificates	14,362,892	16,842,892
Land Registration Collection [Parking Account]	11,572,923	4,858,725
Security Deposits	2,928,452	2,293,126
Insurance Coverage Fund on Loans and Advances	250,876,447	210,955,924
Recognized Provident Fund Balance	3,360	-
Cover Fund from Exchange House	56,170	180,837
NRBC Employees Welfare Fund	788,348	2,055,639
VAT, Excise Duty and Withholding Tax (Conventional & IBU)	294,873,851	570,488,609
Value Added Tax - VAT on Utility Bills Collection	103,963,521	108,727,128
Proceed from Lottery Sale	31,228	31,228
Bills/Fees Collection-Agent Point	1,542	1,913
Sundry Creditors	205,895,880	224,687,733
Sundry Deposit-Agent Point	23,109	19,094
Parking/Settlement - Fund/Inst./Liabilities	522,302,884	337,083,752
Other Sundry Deposits (Conventional & IBU)	804,099,821	516,563,247
	10,551,424,151	9,162,749,687

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts	14,794,905,050	17,548,113,229
Savings Deposits (9%)	2,261,554,953	1,937,690,225
Sundry Deposit	10,551,900,948	9,163,117,465
Foreign Currency Deposit	526,066,826	501,613,071
Deposit Under Q-Cash	40,017,185	50,002,067
Bills Payable	8,591,981,501	12,763,035,795
	36,766,426,464	41,963,571,852

B. Time Deposits

Savings Deposits (91%)	22,866,833,418	19,592,201,168
Short Notice Deposits	16,375,032,178	16,237,635,245
Fixed Deposits	65,816,888,126	62,584,426,591
Deposit Under Schemes	23,587,430,216	22,611,457,688
	128,646,183,939	121,025,720,693
Total Demand and Time Deposits	165,412,610,403	162,989,292,545

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
13 Other Liabilities		
Conventional and Islamic banking		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,251,295,819	1,207,924,713
Accumulated Provision against Classified Loans and Advances (Note 13.2)	5,197,447,276	3,594,260,699
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.3)	513,052,024	435,327,344
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.4)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.5)	935,487,831	315,695,575
Provision for Share, Bond and Securities - Unquoted	37,475,580	44,375,580
Accrued Interest/Profit Payable (Note 13.6)	8,611,747,206	7,223,298,226
Coupon Interest Payable	204,362,176	9,814
Current Income Tax Payable (Note 13.7)	3,874,206,455	3,022,237,934
Interest Suspense of classified Loans & Advances (Note 13.9)	5,917,711,916	3,825,420,107
Payable/Provision for Incentive Allowance-Employees	611	102,605,245
Provision/Payable for Office Rent	12,488,344	10,733,641
Parking GL For Daily Txn of EOD Settlement	4,059,145	(2,303,214)
QR Code & EOD Settlement Account	19,001	530,000
Lease liabilities (present value of lease payments) (Note 13.10)	317,195,583	367,849,996
Compensation Suspense [Islamic Banking]	4,684,310	62,166
Unearned Income [Islamic Banking]	395,284,473	378,181,435
Compensation Account [Islamic Banking]	6,104,680	2,377,551
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	8,000	6,600
FC Held Against BTB Bills, EDF Loan and Others	2,251,874,589	1,985,706,235
Start-up Fund (Note : 13.11)	70,126,771	70,126,771
Corporate Social Responsibility (CSR) Fund	16,350	16,350
Audit Fees payable	-	575,000
Accrued Revenue for Disbursement-Cards Business	63,021,234	36,075
Corp. Governance Auditor Fees Payable	-	57,500
BACH Clearing Settlement	641,928,260	2,500,050
Inter Branch General Account (IBGA) Credit Balance (Note 13.12)	-	-
	30,309,597,634	22,587,611,392
13.1 Provision against Unclassified of loans, advances and lease/investments		
Conventional and Islamic banking		
Standard including Staff loan	1,099,784,203	1,060,475,609
Special General Provision-COVID-19	126,569,943	126,569,943
Special Mentioned Account (SMA)	24,941,673	20,879,161
	1,251,295,819	1,207,924,713
i. General Provision for Standard Loans		
Provision held at the beginning of the period	1,060,475,609	1,091,740,724
Add : Provision During the period	39,308,595	(31,265,116)
	1,099,784,203	1,060,475,609
ii. General provision for Special Mentioned Account (SMA)		
Provision held at the beginning of the period	20,879,161	9,574,561
Add: Provision during the period	4,062,511	11,304,600
	24,941,673	20,879,161
13.2 Provision against classified off loans, advances and lease/investments		
Substandard	255,731,257	181,803,065
Doubtful	719,434,811	56,204,175
Bad/Loss	4,222,281,208	3,356,253,458
	5,197,447,276	3,594,260,699
13.2.1 Movement of Provision against Classified Loans and Advances/Investments		
<u>The movement in specific provision for Bad and Doubtful Debts</u>		
Provision held at the beginning of the period	3,594,260,699	2,522,225,634
Less : Fully provisioned Depreciated/written off loan during the period	-	84,120,885
Add: Recovery of amounts previously Depreciated /written off Loan	-	4,150,000
Add: Special provision kept for the Current year (Note 35)	1,603,186,578	1,152,005,950
Less: Recoveries and such provision which are not necessary	-	-
Add: Net charge to Profit and Loss Statement	-	-
Provision held as on 30 Sep., 2024	5,197,447,276	3,594,260,699

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
13.3 Movement the Provision against Off Balance Sheet (OBS) items		
Provision held at the beginning of the period	435,327,344	441,194,211
Less : Transferred to general reserve	-	-
Add: Provision made during the period	77,724,681	-
Less: Adjustment during the period	-	5,866,868
Provision held as on 30 Sep., 2024	513,052,024	435,327,344

13.3.1 Particulars of required provisions for off balance sheet items

Particulars	Outstanding Amount (Tk.)	% of Required Provision	Required Provision as Sep. 30, 2024	Required Provision as Decmber 31, 2023
Acceptances and endorsements	7,281,388,559	1%-5%	66,361,529	80,667,174
Letters of guarantee	39,035,389,542	1%-5%	355,762,931	312,703,198
Irrevocable letters of credit	9,976,848,615	0.5%-5%	90,927,565	41,956,971
Bills accepted for collection	6,581,635,044	0.00%	-	-
Required Provision			513,052,024	435,327,344
Previous Year Balance			435,327,344	441,194,211
Required charged to Profit and Loss account		(Note-37)	77,724,681	(5,866,868)

*Off-Balance Sheet (OBS) Exposure has been calculated as per BRPD Circular # 06 dated April 25, 2023

13.4 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	40,000,000	45,000,000
Less: Release from Bank to the Fund	40,000,000	45,000,000
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.5 Provision for diminution of Share of listed Company and Securities

Opening Balance	315,695,575	336,368,668
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	619,792,257	-
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	-	20,673,093
Closing Balance	935,487,831	315,695,575

13.5.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	120,995,269	120,995,269
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank[Note :13.5.1.1 and Note 13.5.1.2]	619,792,257	-
Less:Decrease of devaluation of Share value of DSE & CSE invest by Bank	-	-
	740,787,526	120,995,269
Provision requirement for quoted and unquoted share	740,787,526	120,995,269
Provision maintained	740,787,526	120,995,269
Excess/(Shortfall)	-	-

13.5.1.1 Provision for diminution (gain net of) of value of quoted shares has been made as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.

13.5.1.2 BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 incurred unrealized loss of Tk. 486,629,289.43 for the period ended September 30, 2024 has not been kept as per Clause cha (2)(i) of aforesaid circular.

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
13.6 Accrued Interest/Profit Payable		
Conventional and Islamic banking		
Interest/Profit Payable on Current A/C	1,110	-
Interest/Profit Payable on SB A/C	169,540,600	-
Interest/Profit Payable on SND A/C	211,039,732	-
Interest Payable of FDR-Day basis	43,339,793	17,820,418
Profit Payable on MSDA - Customer	4,552,533	-
Profit Payable on MSNDA - Customer	2,544,351	-
Interest/Profit Payable of FDR-1 month	29,221,750	27,664,569
Interest Payable of FDR-1 month-Agent	10,087	10,081
Interest/Profit Payable of FDR-3 months	382,280,486	244,094,863
Interest Payable of FDR-3 months-Agent	40,294	115,141
Interest/Profit Payable of FDR-6 months	243,295,365	179,915,533
Interest Payable of FDR-6 months-Agent	28,114	9,475
Interest/Profit Payable of FDR-12 months	673,930,585	427,839,726
Interest Payable of FDR-12 months-Agent	171,051	161,992
Interest Payable of FDR-24 months	20,370,472	14,562,341
Interest Payable of FDR-24 months-Agent	72,149	29,963
Interest Payable of FDR-36 months	28,532,514	23,742,332
Interest/Profit Payable on Deposit Under Scheme	6,614,619,268	6,233,917,549
Intt. Payable on Pre/Refinance fm Bangladesh Bank/Institutions	6,586,796	35,096,837
Interest Payable on Refinance from Bangladesh Bank	2,241,615	2,241,615
Interest Payable on REPO Borrowing from Bangladesh Bank	40,903,455	2,674,315
Intt. Payable on Call and Short Notice	52,778	-
Interest Payable on borrowing from Other Banks & FIs	-	2,155,556
Interest/Profit Payable on MSDA - Staff	37	-
Interest/Profit Payable on Subordinated Bond	132,243,287	8,417,932
	8,605,618,222	7,220,470,239
Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY)	6,128,984	2,827,986
	8,611,747,206	7,223,298,226

13.7 Current Income Tax Payable

Opening Balance		3,022,237,934	6,121,567,330
Add: Provision during the Period	Note: 39	1,083,148,327	1,127,516,946
Less: Adjustment during the period		231,179,806	4,226,846,342
		3,874,206,455	3,022,237,934

13.8 Deferred Tax Payable

Opening Balance	-	-
Additional Expenses during the Year	-	-
Less: Adjustment/Settlement	-	-
	-	-

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.9 Movement of Interest Suspense Account:

Opening Balance at 1 January	3,825,420,107	2,371,918,268
Add: Amount of Interest Transferred/credited as suspended in the period	2,092,291,808	3,506,419,773
	5,917,711,916	5,878,338,041
Less: Amount of suspended interest Recovered during the period	-	1,614,380,495
Less: Amount of suspended interest depreciated/Waived during the period	-	438,537,439
	5,917,711,916	3,825,420,107

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
13.10 Lease liabilities		
Balance as at 1 January	367,849,996	384,486,537
Add: Inclusion 1 Brs during the year having rental tenor morethan 10 Years	-	70,209,851
Add: Interest charge during the year	13,595,025	20,205,144
	381,445,021	474,901,532
Less: Remaining Lease liabilities due to Termination of agreement	-	-
Less : Payment made during the year	64,249,438	107,051,536
	317,195,583	367,849,996

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86% for the year 2020, @4.24% for the year 2021, @ 6.50% & 8.10% for the Year 2022 and@8.60% for the year 2023 of 5/10 year weighted Treasury Bond rate of the respective initial month of the year as per IFRS 16 against which right-of- use assets has been arisen.

13.11 Start-up Fund

Opening Balance	70,126,771	51,663,438
Add: Transfer from Retained Profit	-	18,463,333
	70,126,771	70,126,771

13.12 Inter Branch General Account Balance

	No. of Entry	
Inter Branch General Account Credit Balance	-	-
Inter Branch General Account Debit Balance	-	-
	-	-

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank PLC.	30,309,597,634	22,587,611,392
NRBC Bank Securities Limited	328,990,864	300,799,827
NRBC Bank Asset Management Limited	314,027	65,000
	30,638,902,525	22,888,476,219
Less: Inter company transaction	1,318,254	1,318,254
	30,637,584,271	22,887,157,965

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
14.2 Issued, Subscribed and Fully Paid-up-Capital		
828,649,534 ordinary shares of Taka 10 each	<u>8,286,495,343</u>	<u>8,286,495,343</u>
14.3 Movement of Paid-up-Capital		
Opening Balance	8,286,495,343	7,929,660,615
Add: Issue as Bonus share for the year 2023	-	356,834,728
	<u>8,286,495,343</u>	<u>8,286,495,343</u>

14.4 Particulars of Share Capital

Particulars	No. of Shareholders	Shareholding as of 30.09.2024		Shareholding as of 31.12.2023	
		In Number	In Percentage	In Number	In Percentage
Sponsors/Promoters	54	520,377,607	62.80%	563,982,688	68.06%
Shareholders/Public	15455	289,789,036	34.97%	240,265,203	28.99%
Institutions	186	18,485,889	2.23%	24,401,641	2.94%
Total	15695	828,652,532	100.00%	828,649,532	100.00%

14.5 Movement of Paid Up Capital :

Year	Declaration	Number of Shares	Value (TK)	Cumulative
2013	Initial	444,605,900	4,446,059,000	4,446,059,000
2014		-	-	4,446,059,000
2015		-	-	4,446,059,000
2016	Bonus @3% for the Year-2015	13,338,177	133,381,770	4,579,440,770
2017	Bonus @7% for the Year-2016	32,056,069	320,560,690	4,900,001,460
2018	Bonus @ 5% for the Year-2017	24,499,988	244,999,880	5,145,001,340
2019	Bonus @ 11% for the Year-2018	56,594,990	565,949,900	5,710,951,240
2020	Bonus @ 2% for the Year-2019	11,421,874	114,218,740	5,825,169,980
2021	IPO subscription of the bank from February 3 to	120,000,000	1,200,000,000	7,025,169,980
2021	Bonus @ 5% for the Year-2020	35,125,850	351,258,499	7,376,428,479
2022	Bonus @ 7.5% for the Year-2021	55,323,214	553,232,136	7,929,660,615
2023	Bonus @ 4.5% for the Year-2022	35,683,473	356,834,728	8,286,495,343

15 Statutory Reserve

Opening Balance at the beginning of the year	3,570,681,593	3,065,012,681
Add: Addition during the period *	229,008,329	505,668,912
Add./less: Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>3,799,689,922</u>	<u>3,570,681,593</u>

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

15a Statutory/Capital reserve

NRBC Bank PLC.	3,799,689,922	3,570,681,593
NRBC Bank Securities Limited	39,326,983	39,326,983
NRBC Bank Asset Management Limited	-	-
	3,839,016,905	3,610,008,576
Less: Minority Interest -NRBC Bank Securities Limited	0.85	0.85
Less: Minority Interest - NRBC Bank Asset Management Limited	0.00	0.00
	<u>3,839,016,904</u>	<u>3,610,008,575</u>

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
16 Revaluation reserve:		
Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	46,671,998	55,224,350
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	46,671,998	55,224,350
16.1 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-
16.2 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities (a)		
Opening Balance at the beginning of the year	26,702,133	14,718,098
Add: Addition during the period	(+)	2,841,479
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	29,543,611	26,702,133
Revaluation Reserve for HTM Securities (b)		
Opening Balance at the beginning of the year	28,522,217	28,530,357
Add: Addition during the period	(+)	-
Less : Adjustment during the year	(-)	11,393,831
Closing Balance at the end of the period	17,128,387	28,522,217
Total Revaluation Reserve for HFT & HTM Securities (a+b)	46,671,998	55,224,350
Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008.		
16.3 Foreign Currency Translation/Revaluation Reserve		
Opening Balance at the beginning of the year	-	-
Add: Addition during the period	(+)	-
Closing Balance at the end of the period	-	-
16a Consolidated Other Reserve:		
NRBC Bank PLC.	46,671,998	55,224,350
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	46,671,998	55,224,350
17 Retained Earnings/Movement of Profit and Loss Account		
Opening Balance	2,268,040,218	1,897,398,462
Add: Post-Tax Profit during the period	(+)	698,925,270
Less: Transfer to Statutory Reserve	(-)	229,008,329
Less: Cash Dividend	(-)	911,514,488
Less: Stock Dividend	(-)	-
Less: Payment the Fraction of share to shareholder	(-)	356,834,728
Less: Strat-up Fund [Note: 17.1]	(-)	-
Add/(Less): Foreign Exchange Translation Loss	(+)	18,463,333
	1,826,442,671	2,268,040,218

At Sep 30, 2024	At Dec 31, 2023
Taka	Taka

17.1 Strat-up Fund:

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form Strat-up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Strat-up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Strat-up Fund	Basis of Fund % of Net Profit	Net Profit	At Sep 30, 2024	At Dec 31, 2023
			Taka	Taka
Opening Balance			70,126,938	51,663,605
Addition during the year	1%	-	-	18,463,333
			70,126,938	70,126,938

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank PLC.	1,826,442,671	2,268,040,218
NRBC Bank Securities Limited	365,158,762	344,546,202
NRBC Bank Asset Management Limited	2,735,056	2,475,062
	2,194,336,489	2,615,061,482
Less: Minority Interest -NRBC Bank Securities Limited	7.94	7.49
Less: Minority Interest -NRBC Bank Asset Management Ltd	0.2735	0.2475
	2,194,336,481	2,615,061,474

17b Non-Controlling Interest

A. NRBC Bank Securities Limited:		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	7.94	7.49
Add: Capital reserve	0.85	0.85
	18.79	18.35
B. NRBC Bank Asset Management Limited		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	0.27	0.25
	10.27	10.25
Total (A+B)	29.07	28.59

18 Contingent liabilities	62,875,261,760	52,441,011,018
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18.1 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local	1,645,809,804	1,437,931,251
Accepted Bills Against BTB LC - Foreign	884,707,470	1,197,970,955
Accepted Bills Against BTB LC EPZ	62,184,106	32,196,887
Customer Liability agst EDF Fund	2,202,404,873	2,736,732,073
Accepted Bills Against LC Cash-Local	7,434,000	14,544,900
Accepted Bills Against LC Cash-Foreign	2,475,488,307	2,605,959,572
Accepted Bills Against LC Cash-EPZ	3,360,000	3,762,525
	7,281,388,559	8,029,098,163

At Sep 30, 2024	At Dec 31, 2023
Taka	Taka

18.2 Letters of Guarantee

Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:

Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2.1)	39,035,389,542	30,558,395,500
	39,035,389,542	30,558,395,500

18.2.1 Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight	233,071,856	156,520,810
Bid Bond Local	3,270,945,517	2,833,166,744
Performance Guarantee Local	28,143,214,010	22,888,885,448
Advance Payment Guarantee Local	1,618,695,542	1,362,201,007
Other Payment Guarantee Local	5,769,462,618	3,317,621,490
	39,035,389,542	30,558,395,500

18.3 Irrevocable Letters of Credit (Conventional &Islamic)

9,976,848,615	8,176,984,307
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18.4 Bills For Collection (Conventional &Islamic)

6,581,635,044	5,676,533,048
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18.5 Workers' profit participation fund (WPPF)

According to section 11(1)(b)(ii) of Banking Company act, 1991, "Bank shall not appoint any employee/Managing Agent who will take in the profit, meaning that Bank shall not appoint any person on condition who will be take part in the Profit except few cases for commission/bonus on basis of specific term and condition". Hence, this section prevent for establishment of Profit Participation.

However, Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank Companies must be bound to follow Prime Regulatory Act, i.e. Banking Company act, 1991 over any other laws.

Ambiguity between Banking Company Act, 1991 (Amendment 2018) and Bangladesh Labour Act 2006, Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

Jan'24-Sep'24	Jan'23-Sep'23
Taka	Taka

19 Income statement

Income :

Interest, discount and similar income (Note-19.1)	14,751,311,853	11,259,279,161
Dividend income (Note-22)	45,544,977	114,769,985
Fees, commission and brokerage (Note-23)	961,443,747	825,482,801
Gains less losses arising from dealing in securities (Note-19.2)	309,475,022	(15,111,068)
Other operating income (Note-24)	333,413,014	339,826,879
	16,401,188,613	12,524,247,758
Less :Intra Business Unit for Borrowing from ID-HO (LCY)(Note-22)	6,763,267	1,446,271
	16,394,425,345	12,522,801,488

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)	8,952,948,314	6,279,789,595
Administrative expenses (Note-19.3)	3,344,816,631	3,144,420,986
Other operating expenses (Note-34)	302,174,351	309,411,672
Depreciation on banking assets (Note-33)	312,269,783	261,204,383
	12,912,209,079	9,994,826,635
Operating Profit of the Bank	3,482,216,266	2,527,974,852

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
19.1 Interest, discount and similar income		
Interest Income (Note 20)	11,405,614,610	9,303,264,038
Interest on Treasury Bills (Note:22)	936,434,797	82,733,025
Interest Income Money at Call (Note:22)	29,418,824	45,771,943
Interest Income on Govt Treasury Bond (Note:22)	2,326,279,771	1,714,234,234
Interest on Sub/Perpetual Bond (Note:22)	463,567	55,245,223
Intt. Income on Govt. T-Bond Reverse Repo (Note:22)	1,689,648	12,965,650
Interest on USD Fund Placement to OBU (Note:22)	6,580,510	-
Income from Govt. Islamic Bond (Note:22)	-	87,807
Income/Profit from Govt. Sukuk Bonds (Note:22)	44,830,126	44,836,399
Gain on Sale of Assets, Properties and Others (Net) (Note:22)	-	140,842
	14,751,311,853	11,259,279,161
19.2 Gains less losses arising from dealing in securities		
Gain on Sale of Shares and Securities listed with DSE/CSE (Net)(Note:22)	-	61,428,347
Prize Money from Winning of Prize Bond (Note:22)	-	10,000
Gain on Sale of Approve Govt. Securities (Net) (Note : 22)	309,475,022	(76,549,415)
	309,475,022	(15,111,068)
Less : losses arising from dealing in securities	-	-
	309,475,022	(15,111,068)
19.3 Administrative expenses		
Salaries and Allowances (Note : 25)	2,494,959,847	2,293,159,498
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)	386,691,539	338,229,592
Regulatory and Legal expenses (Note : 27)	3,268,543	12,973,162
Postage, Stamps, Telecommunication, etc (Note : 28)	60,503,199	52,366,925
Stationery, Printing, Advertisement, etc (Note : 29)	324,160,248	374,395,727
Chief Executive's salary and fees (Note : 30)	5,416,774	11,255,161
Directors' Fees & Meeting Expenses (Note : 31)	9,810,785	8,679,344
Auditors' Fees (Note : 32)	225,750	225,750
Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 33)	48,233,399	44,904,135
Repairs of Bank's Assets (Note : 33)	11,546,547	8,231,692
	3,344,816,631	3,144,420,986

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	10,734,970,400	8,552,394,475
Bills Purchased and Discounted	91,572,032	72,581,294
	10,826,542,432	8,624,975,770
Offshore Banking Unit (OBU)	106,575,131	67,400,238
	10,933,117,563	8,692,376,008
<u>Interest/Rebate on Fund Involvement:</u>		
Balance/Forex Dealing with Banks in Foreign Currency (FCY)	326,890,341	515,262,212
Fund placement with Banks and NBFIs in Foreign Currency (FCY)	1,991,459	1,378,168
Fund placement with Banks and NBFIs in Local Currency (LCY)	141,281,276	89,770,458
	470,163,076	606,410,838
Balance with Banks in FCY : Offshore Banking Unit(OBU)	2,333,971	4,477,192
	472,497,047	610,888,030
	11,405,614,610	9,303,264,038
20a Consolidated Interest Income/Profit on investments		
NRBC Bank PLC.	11,405,614,610	9,303,264,038
NRBC Bank Securities Limited	233,384,813	213,205,953
NRBC Bank Asset Management Limited	6,711,585	5,276,637
	11,645,711,008	9,521,746,627
Less: Inter company transaction	3,819,708	1,071,638
	11,641,891,300	9,520,674,990
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	7,644,754,374	5,583,223,910
Interest Paid on Borrowings (Note 21.2)	1,308,193,940	696,565,684
	8,952,948,314	6,279,789,595
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank PLC.	8,952,948,314	6,279,789,595
NRBC Bank Securities Limited	187,229,135	130,906,476
NRBC Bank Asset Management Limited	575	500,575
	9,140,178,025	6,411,196,646
Less: Inter company transaction	3,819,708	1,071,638
	9,136,358,317	6,410,125,008
21.1 Interest Expenses/Profit shared on Deposits		
Current Account	64,685,858	75,039,544
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	377,362,484	237,312,587
Savings Account/Mudaraba Savings Deposit (MSDA)[Staff]	2,946,607	1,919,374
Savings Account/Mudaraba Savings Deposit (MSDA)[Special]	42,686,183	-
Special Notice Deposits (SND)/ Mudaraba Special Notice Deposit (MSNDA)	595,582,646	501,812,360
Interest/Profit paid on Other Institution	-	6,868,458
Interest/Profit paid on Sohoj Sanchay	454,951,522	257,511,470
Fixed/Mudaraba Term Deposit Receipts	4,124,948,299	2,722,086,465
Interest/Profit Paid on Foreign Currency Deposit - GEN	4,559,748	1,187,504
Interest/Profit Paid on Foreign Currency Deposit - NRB	881,905	560,872
Interest/Profit Paid on RFCED TERM DEPOSIT	182,738	-
Interest/Profit Paid on NFCD TERM DEPOSIT	6,702,316	9,324,621
Interest/Profit Paid on ERQ Term Deposit	1,507,138	-
Schemes/Mudaraba Scheme Deposits	1,910,629,044	1,760,397,022
Interest Expense on Agent Banking Deposit	56,549,754	9,203,632
	7,644,176,243	5,583,223,910
Offshore Banking Unit(OBU) : Intt. Expense for FDR- Deal Basis-USD (LCY)	578,131	-
	7,644,754,374	5,583,223,910

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
21.2 Interest Paid on Borrowings		
Interest Expense/Profit Shared on Borrowing from Bangladesh Bank	721,510,283	125,336,865
Interest Expense on USD Borrowings	773,959	15,278
Interest Expense for REPO Borrowings from Other Banks and FIs	46,655,352	19,419,325
Interest Expense on Borrowing from Call and Short Notice	20,829,848	61,082,333
Interest Expense on Banks and Fin. Institutions (FI) Deposit	1,347,222	9,008,669
Interest Expense on Refinance from BB	68,624,588	76,953,261
Interest Expense on Bond from Banks/Institutions	372,215,355	349,113,425
	1,231,956,606	640,929,156
Offshore Banking Unit(OBU) : Borrowing from Banks-USD (LCY)	76,237,334	55,636,528
	1,308,193,940	696,565,684
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest Income on Money at call and S. Notice	29,418,824	45,771,943
Interest Income on Govt. Treasury Bills	936,434,797	82,733,025
Interest Income on Govt. Treasury Bonds (Net) (Note: 22.01)	2,326,279,771	1,714,234,234
Interest on Sub/Perpetual Bond	463,567	55,245,223
Interest on USD Fund Placement to OBU	6,580,510	-
Intt. Income on Govt. T-Bond Reverse Repo	1,689,648	12,965,650
Income from Govt. Islamic Bond	-	87,807
Income/Profit from Govt. Sukuk Bonds	44,830,126	44,836,399
Dividend Income from Share and Securities*	45,544,977	114,769,985
Prize Money from Winning of Prize Bond	-	10,000
Gain on Sale of Shares and Securities listed with DSE/CSE (Net)	-	61,428,347
Gain on Sale of Assets, Properties and Others (Net)	-	140,842
Gain on Sale of Approve Govt. Securities (Net)	309,475,022	(76,549,415)
	3,700,717,242	2,055,674,040
Less :Intra Business Unit for Borrowing from ID-HO (LCY)	6,763,267	1,446,271
	3,693,953,975	2,054,227,770
22.01 Interest Income on Govt. Treasury Bonds (Net)		
Interest Income on Govt. Treasury Bond Through Auction and purchased from Secondary Security	2,668,551,633	1,826,675,879
Interest Paid on Secondary Security Purchased (T-Bond)	342,271,862	112,441,645
	2,326,279,771	1,714,234,234
22.02 Gain on Termination of Right of Use of Assets [as per IFRS 16]		
Lease contract with Silver Tower terminated regarding Gulshan Branch Premises wherein Interest Expense and Depreciation of that premises is greater than monthly rental payment till to termination:		
Total Interest Charge till to Termination of Lease Contract	-	-
Total Depreciation Charge to Termination of Lease Contract	-	-
	-	-
Less: Monthly Rental Payment	-	-
Gain	-	-
This gain from IFRS -16 has no impact on Corporate Tax Calculation		
22a Consolidated Investment income		
NRBC Bank PLC.	3,693,953,975	2,054,227,770
NRBC Bank Securities Limited	(4,519,226)	(1,802,707)
NRBC Bank Asset Management Limited	-	-
	3,689,434,748	2,052,425,063
Less: Inter company transaction	-	-
	3,689,434,748	2,052,425,063

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
23 Commission, Exchange and Brokerage Conventional and Islamic banking		
Commission on Letter of Credit including BTB Letter of Credit	122,377,018	121,281,345
Commission on Bank Guarantee	384,326,150	344,965,280
Commission on Export Bills/Documents	2,385,773	2,855,028
Commission on Accepted Bill including BTB Letter of Credit	41,894,640	45,103,538
Commission on Clean (FBP/IBP Purchased) Bill	958,629	885,246
Commission/Charge on Inland and Foreign Remittance	24,295,707	28,428,439
Commission on Sale of Cash Foreign Currency (Fcy)	324,634	205,866
Commission on Foreign Trade Services	184,014	44,821
Commission on e-Challan (ACS) (VAT Deducted by BB)	12,136,964	-
Underwriting Commission sale of Govt. Securities	7,726,904	6,909,132
Commission on Agent Banking Service	708	1,043
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	364,832,607	274,803,062
	961,443,747	825,482,801
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
23a Consolidated Commission, Exchange and Brokerage Conventional and Islamic banking		
NRBC Bank PLC.	961,443,747	825,482,801
NRBC Bank Securities Limited	99,050,844	118,551,165
NRBC Bank Asset Management Limited	-	-
	1,060,494,591	944,033,966
Less: Inter company transaction	46,702,238	23,056,441
	1,013,792,353	920,977,525
24 Other Operating Income Conventional and Islamic banking		
Service Charges and Fees	165,888,316	169,149,382
Locker Rental Income	802,666	655,400
Online Transaction Commission	13,778,999	12,928,964
Income from Card Services	17,038,480	22,191,423
Loan Documents Deferral & CDBL Charges	500	500
General Islami Banking Service	4,216,601	3,447,598
Recoveries-Postage Charge	20,470	9,960
Loan Restructuring Fees	3,786	-
Trade Finance Fees & Charges	93,549,059	68,924,481
Discount on Export Bill- Foreign	-	5,500
Miscellaneous Earnings	37,699,671	62,280,035
	332,998,548	339,593,244
Trade Finance Charges -OBU : Swift Charge	414,465	233,635
	333,413,014	339,826,879
24a Consolidated Other Operating Income		
NRBC Bank PLC.	333,413,014	339,826,879
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	333,413,014	339,826,879
Less: Inter company transaction	3,450	2,875
	333,409,564	339,824,004
25 Salaries and Allowances		
Basic Salary	844,029,035	783,580,785
Festival Bonus	175,177,151	161,578,681
Yearly Performance Allowance	8,929,626	-
Incentive Allowance (Recovery/Campaign)	29,433,868	31,978,277
Bank Contribution To Recognized NRBC Employees' Provident Fund	60,641,577	55,646,222
Bank Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	40,000,000	-
Leave Encashment/Retirement/Service benefit on Resignation from bank	54,825,006	41,064,886
House Furnishing Cost & Leave Fare Assistance	95,612,447	90,921,368
Contractual Staff Salary	3,421,456	7,185,645
Salary of Security and support Staff	278,731,811	250,360,159
Exgratia/Bonus of Security and support Staff	26,035,490	32,022,771
Employees Allowances and Benefits	874,562,515	834,425,584
Death Compensation (Health Hazard)/Medical Expense	2,381,449	3,978,410
Leverage and Uniforms payment /Expense for Support Staff	1,178,416	416,711
	2,494,959,847	2,293,159,498

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
25a Consolidated Salaries and Allowances		
NRBC Bank PLC.	2,494,959,847	2,293,159,498
NRBC Bank Securities Limited	52,495,078	47,649,872
NRBC Bank Asset Management Limited	5,136,050	2,152,544
	<u>2,552,590,975</u>	<u>2,342,961,914</u>
Less: Inter company transaction	-	-
	<u>2,552,590,975</u>	<u>2,342,961,914</u>
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	217,995,482	188,935,443
Rates, Taxes and Duties (Note : 26.2)	6,307,388	4,810,717
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	54,163,499	47,752,255
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	108,225,171	96,731,177
	<u>386,691,539</u>	<u>338,229,592</u>
26.1 Office and Garage Rent		
Office Rent -Branch & HO (Note : 26.1.1)	127,016,756	109,971,525
Office Rent -Sub-Branch	58,185,350	47,712,220
Office Rent -ATM/CRM/Generator Space	17,599,276	16,396,412
Office Rent - Godown/Store Room	1,599,075	2,624,875
Interest portion on lease liabilities [Instead of Rental Expense] (Note : 26.1.2)	13,595,025	12,230,411
	<u>217,995,482</u>	<u>188,935,443</u>
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	<u>268,649,894</u>	<u>252,657,331</u>
26.1.2 Total rent expenses for the period 30.09.2024 was Tk. 268,649,894.15 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 62,465,077.69 arises against right-of-use assets and interest expenses Tk. 13,595,025.4 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	2,153,795	1,627,237
Holding, Municipality, Sign Board Tax	717,962	606,028
Vehicle Registration, Tax token, Fitness, etc.	28,116	31,693
Toll and Parking Tax/Charge	1,619,881	935,310
Excise/Supplementary Duty	1,497,774	1,318,979
NBR Fees & Charge (Tax and VAT)	-	200
Car Parking Charge	271,260	231,210
Other Rates and Taxes	18,600	60,060
	<u>6,307,388</u>	<u>4,810,717</u>
26.3 Insurance Expenses including DMB Insurance to BB		
Deposit Money Insurance to Bangladesh Bank*	41,563,898	35,769,934
Central Insurance Policy (Cash in safe, Counter & Transit)	9,779,256	8,808,293
Vehicle Insurance Premium	-	20,304
Fixed Assets Insurance Premium	2,820,345	3,153,724
	<u>54,163,499</u>	<u>47,752,255</u>
* Insurance premium paid to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for protection of Depositors' in case of insolvency of Banking Industry		
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank PLC.	386,691,539	338,229,592
NRBC Bank Securities Limited	5,672,182	5,512,525
NRBC Bank Asset Management Limited	-	-
	<u>392,363,721</u>	<u>343,742,117</u>
Less: Inter company transaction	-	-
	<u>392,363,721</u>	<u>343,742,117</u>

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	690,000	7,804,334
Lawyer Fees and Charge	906,500	757,724
Power of Attorney/Court Fees with Stamp Charge	188,063	99,820
Annual /Listing Fees to Stock Exchange (DSE/CSE)*	1,245,000	2,570,504
Notary Public Charge and Government Fees	3,630	13,038
DSE/CSE and CDBL Fees and Charges*	135,350	229,922
RJSC & BSEC Fees and Charges*	100,000	1,497,820
	3,268,543	12,973,162
* VAT Exempted as 4 (Ga) & (Gha) of 1st Schedule (2nd Part) of VAT Act 2022 (All Service by Stock/Securities Exchange)		
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank PLC.	3,268,543	12,973,162
NRBC Bank Securities Limited	53,975	78,412
NRBC Bank Asset Management Limited	-	98,021
	<u>3,322,518</u>	<u>13,149,595</u>
Less: Inter company transaction	-	-
	3,322,518	13,149,595
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	261,367	286,843
Govt. Postal/Registered Postal Service Charge	128,337	65,795
Courier Service & Express Charge	8,333,467	8,242,399
Telephone and Mobile Expenses*	7,158,869	6,612,265
Mobile Internet & WIFI Expense *	333,260	372,985
WAN/Connectivity/Link Charge (Internet Service)	44,287,899	36,786,638
	60,503,199	52,366,925
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2011 as well as Tax deduction at Source		
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank PLC.	60,503,199	52,366,925
NRBC Bank Securities Limited	1,552,633	1,517,451
NRBC Bank Asset Management Limited	-	-
	<u>62,055,832</u>	<u>53,884,376</u>
Less: Inter company transaction	-	-
	62,055,832	53,884,376
29 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses [Note:29.1]	68,165,539	65,485,220
Advertisement and Sponsorship Expense [Note:29.2]	38,525,011	37,822,683
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.3]	217,469,698	271,087,824
	324,160,248	374,395,727
29.1 Stationery and Printing Expenses		
Packaging/Printing (Expense)	12,822,894	10,199,251
Security Papers/ Stationery (Expense)	24,238,150	26,402,290
Office Stationery (Expense)	28,404,123	26,579,510
Crockeries and Utensils Expense	1,676,759	1,192,128
Electric Bulbs/Tube and Wire Expense	1,023,613	1,112,041
	68,165,539	65,485,220
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	7,258,061	8,823,478
Advertisement in Radio, Television and Online Media	17,885,046	19,099,315
Souvenir/Calendar/Dairy(Printing Exp.)	4,882,195	5,577,500
Advertisement In Newspapers, Radio and Television Through Media Agent	-	11,202
Sponsorship of Program, event and Sports	8,499,709	4,311,188
	38,525,011	37,822,683

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
29.3 Computer and Software related Expense		
Toner, Ribbon, Printer Ink Expenses*	12,671,700	12,484,864
CBS Annual Maintenance Expense	-	10,530,000
Data Base Software Annual Maintenance Expense	16,611,000	-
Software (Other) Maintenance Cost/Expense	9,643,377	5,407,061
DC and DRC Maintenance Expense	440,000	200,000
Parts purchased (Replacement) for DC and DRC	1,760,000	800,000
IT Enable Expenses	176,343,621	241,665,899
	217,469,698	271,087,824
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank PLC.	324,160,248	374,395,727
NRBC Bank Securities Limited	1,426,948	741,518
NRBC Bank Asset Management Limited	-	-
	<u>325,587,196</u>	<u>375,137,245</u>
Less: Inter company transaction	-	-
	325,587,196	375,137,245
30 Chief Executive's salary and fees		
Basic Salary	2,458,065	5,195,161
Festival Bonus	600,000	1,600,000
Allowances	2,358,709	4,460,000
	5,416,774	11,255,161
31 Directors' Fees & Meeting Expenses		
Directors Honorarium/Attendance Fees	2,721,400	352,000
Directors' Haulage and Travel (BB Circular)	6,897,826	8,226,645
Board Meeting Expenses including refreshment and Tips to the Drivers	191,559	100,699
	9,810,785	8,679,344
Each Director is entitled to get Honorium/Fees@Tk.10,000.00 & Tk.50,000.00 as well as travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular # 02, dated February 14, 2024. There were no other financial benefits provided to the Directors of the Bank.		
31a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank PLC.	9,810,785	8,679,344
NRBC Bank Securities Limited	396,000	464,580
	<u>10,206,785</u>	<u>9,143,924</u>
Less: Inter company transaction	-	-
	10,206,785	9,143,924
32 Auditors' Fees		
Statutory	-	-
Auditors' Fees-Others [Note 32.01]	225,750	225,750
	225,750	225,750
32.01 Auditors' Fees-Others		
Bank Credit Rating Fees	225,750	225,750
	225,750	225,750
32a Consolidated Auditors' Fees		
NRBC Bank PLC.	225,750	225,750
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	225,750	225,750

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
33 Depreciation and Repairs of Bank's Assets		
<u>Conventional and Islamic banking</u>		
Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):		
Items purchased for Replacement of Land, Building and Construction	24,192	36,265
Items/Accessories purchased (Replacement) for Furniture and Fixtures	7,382,062	9,819,755
Parts purchased (Replacement) for office Equipment	13,845,423	8,919,898
Refilling (ABC and E-Powder) Fire Extinguisher Expense	2,224,940	2,739,950
Items/Accessories purchased (Replacement) for Rented Premises	148,847	146,872
Electricity Connection Fee, Installation & Replacement	521,762	668,466
Domain/Internet Connection Fee & Installment	2,300	1,800
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	1,201,614	1,149,916
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	7,723,306	4,235,134
Parts/Accessories purchased (Replacement) for Vehicles	3,779,968	7,357,803
Spare Parts purchased(Replacement) for of Machinery and Plant	11,378,984	9,828,276
	48,233,399	44,904,135
<u>Repair, Renovation & Maintenance of Bank's Assets (b):</u>		
Repair and Maintenance for Furniture and Fixtures	482,508	410,731
Repair and Maintenance for Office Equipment	5,459,670	3,595,137
Repair and Maintenance for Rented Premises	360,746	255,605
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	326,273	200,823
Repair and Servicing of Computer and Computer Equipment	310,969	229,438
Repair and Servicing of Vehicles	2,779,130	1,474,066
Repair and Maintenance for Machinery and Plant	1,827,250	2,065,893
	11,546,547	8,231,692
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Building and Establishment	-	-
Furniture & Fixtures	102,950,527	97,212,502
Machinery and Plants	50,031,512	49,889,123
Office Equipments	45,579,078	44,298,532
Intangible Assets/Bangladesh Made Computer Software	7,364,718	7,309,302
Depreciation on Vehicles-Transport	-	1,916,663
Computer and Computer Equipment	43,878,870	37,930,903
Vehicle-Office Use	-	689,998
	249,804,705	239,247,025
<u>Depreciation of Bank's Assets-Leased Assets (d):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>Depreciation of Bank's Assets-Right of Use Assets (e) :</u>		
Office space	62,465,078	21,957,359
	62,465,078	21,957,359
Total Depreciation [c+d+e]	312,269,783	261,204,383
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	372,049,728	314,340,210
33a Consolidated Depreciation and Repairs		
NRBC Bank PLC.	372,049,728	314,340,210
NRBC Bank Securities Limited	4,428,491	3,816,983
NRBC Bank Asset Management Limited	392,263	-
	376,870,483	318,157,193
Less: Inter company transaction	-	-
	376,870,483	318,157,193

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
34 Other Expenses		
Bank Charges (Note: 34.1)	2,827,791	6,140,224
Donation/Contribution and Corporate Social Responsibility (CSR)	53,285,433	63,766,200
Car, Vehicles and helicopters Expenses (Note: 34.2)	41,670,726	60,852,216
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 34.3)	1,547,349	10,191,328
Training & Internship Allowances (Note: 34.4)	7,332,452	7,126,787
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	1,598,300	5,544,478
Entertainment and other Expenses (Note: 34.5)	26,799,345	20,236,534
Travelling Expenses (Inland & Foreign) for official purpose (Note: 34.6)	12,843,943	9,500,697
Conveyance, Labor, Carriage and Freight Expense (Note: 34.7)	17,449,598	13,950,256
Business Development/Promotion Expense (Note: 34.8)	20,936,177	10,692,459
First Aid Box/Medical Expenses	42,952	27,855
Newspaper, Magazine and Periodicals	750,496	647,213
Manpower/Security Service Providers Commission & Charge (Note: 34.9)	77,963,200	73,592,379
Card Contract Point Verification	77,740	153,182
Agent Banking Charge and Expenses	192,605	1,416,270
Miscellaneous Expenses (Note: 34.10)	36,856,245	25,573,594
	302,174,351	309,411,672
34.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	45,050	48,720
Online/SMS Banking Charge (VAT Incl.)	645,358	3,528,886
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	2,137,383	2,562,618
	2,827,791	6,140,224
34.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	14,318,410	13,066,456
Car or Vehicles Hiring Charge	27,352,316	47,785,760
	41,670,726	60,852,216
* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021		
34.3 Brokerage/Commission and Discount paid to Bank/FIs		
Commission paid to Bank/Fis	-	5,750
Brokerage Commission/Fees - Share Trading (VAT Exempted)*	1,547,349	10,163,672
Commission and Charge Paid to Others	-	21,906
	1,547,349	10,191,328
* VAT Exempted as per SL 4(ga) of Part -II of First Schedule, VAT Act 2012		
34.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note: 34.4.1)	898,778	923,137
Recruitment Test Allowance	-	1,410,111
Honorarium/Trainer Allowance	521,500	305,156
Research and Development Exp./Allowance	-	3,890
Internship Allowances to Universities Graduate	775,696	797,755
Stipend, Reward and Recognition	4,499,900	1,255,020
Employee Refresher Program (Tournament/Competition event, etc.)	355,328	764,218
Recruitment Test Expense conducted by Institutions	281,250	1,667,500
	7,332,452	7,126,787
34.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	351,555	261,670
Other Training Arranging Fees & Expenses	700	5,050
Seminar and Awareness Program Expense by BB/Regulators	546,523	656,417
	898,778	923,137
34.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	5,262,268	5,353,029
Food Items from Street or open Market	18,629,389	12,938,119
Green Food Item from open Market	2,907,688	1,945,386
	26,799,345	20,236,534

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
34.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	1,248,750	37,958
Inland or Domestic Travel by Staff	11,595,193	9,462,739
	12,843,943	9,500,697
* Section 55(g) of Income Tax Act, 2023, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 0.5% of yearly Turnover.		
34.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	13,856,328	12,538,440
Plumber, Electrician and labor Charge	3,532,236	1,269,436
Rajj and Kath Mestry Charge	39,205	31,440
Physically Carriage and Freight Charge	21,830	110,940
	17,449,598	13,950,256
34.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	11,971,318	2,585,619
Gift (Prize Bond) for clients	996,000	622,150
Event Management for Business Development Purpose	5,491,787	6,314,418
Customer Gathering Expense	56,953	101,098
Actor/Actress payment for Business Development event	269,760	451,933
Promotional Fair by Bank or Govt. Invitation	532,990	180,627
Display/distribution of Leaflet/Banner/Festoon	1,617,369	436,615
	20,936,177	10,692,459
34.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	56,562,619	53,313,650
Manpower Service Providers Commission & Charge	21,400,581	20,278,729
	77,963,200	73,592,379
34.10 Miscellaneous Expenses		
Laundry and Cleaning	4,316,048	3,792,001
Binding, Photograph and Photocopy	470,087	432,534
Cash Carrying/Remitting Charge to Security Service Provider	4,793,977	4,284,688
Nursery and Plantation Cost/Exp.	880,678	781,395
COVID-19 (Coronavirus) Related Expenses*	2,500	125,334
Employee Welfare Expenses	-	2,100
Discomfort/Closing/Saturday Banking Expense	11,372,520	6,685,161
Program Expense	11,923,835	3,787,677
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	3,096,600	5,682,704
	36,856,245	25,573,594
* COVID -19 related expenses are VAT exempted as per SRO -92/AIN/2020/69/custom Dated March 22, 2020.		
34.10.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	4,244,726	3,760,071
Auto Laundry and Cleaning Expense	71,322	31,930
	4,316,048	3,792,001
34.10.2 Program Expense		
Goods/items purchasedfor Branch/Bank's Ceremony Expense	7,523,835	3,256,120
Event Management for Ceremony/Program	-	529,057
Business Conference Meet Expense	-	2,500
Actor/Actress payment for Ceremony/Program	4,400,000	-
	11,923,835	3,787,677
34a Consolidated Other Expenses		
NRBC Bank PLC.	302,174,351	309,411,672
NRBC Bank Securities Limited	3,974,338	5,347,799
	306,148,689	314,759,471
Less: Inter company transaction	46,705,688	23,059,316
	259,443,002	291,700,155

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
35 Provision against loans and advances		
i. <u>Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	39,308,595	(38,378,313)
Special General Provision-COVID-19	-	2,676,205
Provision for SMA Loans and Advances	4,062,511	12,371,615
	<u>43,371,106</u>	<u>(23,330,493)</u>
ii. <u>Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	73,928,192	69,097,799
Provision for Doubtful Loans and Advances	663,230,636	57,582,501
Provision for Bad & Loss of Loans and Advances	866,027,750	1,588,162,226
	<u>1,603,186,578</u>	<u>1,714,842,526</u>
	<u>1,646,557,684</u>	<u>1,691,512,033</u>
35a Consolidated provision against loans and advances		
NRBC Bank PLC.	1,646,557,684	1,691,512,033
NRBC Bank Securities Limited	474,489	-
	<u>1,647,032,172</u>	<u>1,691,512,033</u>
36 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE/CSE	619,792,257	(102,320,300)
Provision For Investment Bond and Securities Unquoted & Other As	(6,900,000)	-
	<u>612,892,257</u>	<u>(102,320,300)</u>
*According to DOS Circular 01, Dated February 10, 2020, NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.		
** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.		
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank PLC.	612,892,257	(102,320,300)
NRBC Bank Securities Limited	28,744,852	(3,572,077)
NRBC Bank Asset Management Limited	-	-
	<u>641,637,109</u>	<u>(105,892,377)</u>
37 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	77,724,681	54,303,659
	<u>77,724,681</u>	<u>54,303,659</u>
37a Provision for Off-Balance Sheet Exposures		
NRBC Bank PLC.	77,724,681	54,303,659
NRBC Bank Securities Limited	-	-
	<u>77,724,681</u>	<u>54,303,659</u>

38 Current Tax Expense /Payable

SL	Particulars	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
1	Taxable Income as per Income Tax Act, 2023	2,754,524,325	2,469,999,327
2	Current Tax Payable @37.5% before considering extra ordinary items	1,032,946,622	926,249,747
3	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(5,328,543)	(6,376,620)
4	Add: Gain on Sale of Approved Govt. Securities [Tax@15% U/S 58/Seven Sch., Para -1(ka)]	46,421,253	-
5	Add: Dividend Income Tax [Tax@20% as Seven Schedule., Para -2(ka) of ITA-2023]	9,108,995	22,953,997
7	Add: Tax on Winning of Govt Prize Bond U/S 118 & Seven Schedule, Para -3]	-	2,000
6	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015] [Note 2.1]	-	6,142,835
7	Current Tax Payable after considering extra ordinary items	1,083,148,327	948,971,959
8	Deferred Tax Liability for the period	(637,031,951)	(904,205,439)
9	Tax Expense for the period	446,116,376	44,766,520

38a Consolidated Current Tax Expense

NRBC Bank PLC.	446,116,376	44,766,520
NRBC Bank Securities Limited	20,855,749	36,729,058
NRBC Bank Asset Management Limited	922,703	699,233
	467,894,828	82,194,811

38b Consolidated Current Tax Payable

NRBC Bank PLC.	1,083,148,327	948,971,959
NRBC Bank Securities Limited	20,714,010	37,062,040
NRBC Bank Asset Management Limited	922,703	699,233
	1,104,785,040	986,733,232

39 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference
Fixed Assets other than ROU	2,208,308,073	2,538,630,728	(330,322,654)
			(215,149,314)
			(330,322,654)
Provision for Classified Loan	5,197,447,276	-	(5,197,447,276)
			(4,837,068,159)
			(5,197,447,276)
			(4,837,068,159)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(5,527,769,931)
			(5,052,217,473)
Tax Rate @37.50% i.e deferred Tax Asset			(2,072,913,724)
			(1,894,581,552)
Less : Deferred Tax Income as at 31.12.2023			(1,435,881,772)
			(990,376,113)
Deferred Tax Expense for the period			(637,031,951)
			(904,205,439)

39a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank PLC.	(637,031,951)	(904,205,439)
NRBC Bank Securities Limited	141,739	(332,982)
NRBC Bank Asset Management Limited	-	-
	(636,890,212)	(904,538,421)

40 Earnings Per Share (EPS)

Profit after Taxation	698,925,270	839,712,941
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.843	1.013

40.1 Restated Earnings Per Share (EPS)

Profit after Taxation	698,925,270	839,712,941
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share [Previous year's figure restated]	0.843	1.013

40a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	719,797,823	942,301,016
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.869	1.137

41 Net Asset Value (NAV) per Share

Net Asset Value (Consolidated)	14,366,520,726	14,566,789,742
Net Asset Value (Bank's)	13,959,299,934	14,180,441,504
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Asset Value (NAV) per Share (Consolidated)	17.34	17.58
Net Asset Value (NAV) per Share (Bank's)	16.85	17.11

42 Net Operating Cash Flows Per Share (NOCFPS)

Net cash flow from operating activities (Consolidated)	7,274,179,630	1,988,430,274
Net cash flow from operating activities (Bank's)	7,153,620,223	2,154,912,808
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Operating Cash Flows Per Share (Consolidated)	8.778	2.400
Net Operating Cash Flows Per Share (Bank's)	8.633	2.601

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
43 Receipts from Other Operating Activities		
Interest on Treasury Bill	936,434,797	82,733,025
Interest on Money at call	35,744,883	45,808,060
Interest Income on Govt Treasury Bond	1,941,915,646	1,664,802,740
Interest on Sub/Perpetual Bond	112,248,937	90,144,767
Gain on Sale of Shares and Securities listed with DSE/CSE (Net)	-	61,428,347
Gain on Sale of Assets, Properties and Others (Net)	-	140,842
Income from Govt. Islamic Bond	-	87,807
Interest on USD Fund Placement to OBU (Net Basis over Intt. Expense by OBU)	(182,757)	(1,446,271)
Income/Profit from Govt. Sukuk Bonds	52,194,432	44,481,408
Interest on Reverse Repo	1,689,648	12,965,650
Gain on Sale of Approve Govt. Securities (Net)	309,475,022	(76,549,415)
Prize Money from Winning of Prize Bond	-	10,000
Service Charges and Fees	165,888,316	169,149,382
Locker Rental Income	802,666	655,400
Online Transaction Commission	13,778,999	12,928,964
Loan Restructuring Fees	3,786	-
Loan Documents Deferral & CDBL Charges	500	500
General Islami Banking Service	4,216,601	3,447,598
Recoveries-Postage	20,470	9,960
Income from Card Services	17,038,480	22,191,423
Charges on Trade Finance	93,549,059	68,924,481
Discount on Export Bill- Foreign	-	5,500
Miscellaneous Earnings	37,699,671	62,280,035
	3,722,519,155	2,264,200,205
Offshore Banking Unit(OBU)	414,465	233,635
	3,722,933,620	2,264,433,840
43a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	3,722,933,620	2,264,433,840
NRBC Bank Securities Limited	(8,042,977)	(5,354,928)
NRBC Bank Asset Management Limited	-	-
	3,714,890,644	2,259,078,912
44 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	440,621,153	401,320,719
Legal, Regulatory Fees and Documentation Expense	3,268,543	12,973,162
Auditor' Fees	858,250	858,250
Postage, Stamps, Telecommunication, etc	62,646,532	55,014,143
Directors' fees & Meeting Expenses	9,810,785	8,679,344
Purchased for Replacement/Spares parts /Accessories of Banks Assets	48,233,399	44,904,135
Repair & Maintenance of Bank's Assets	11,546,547	8,231,692
Payment for Donation/Contribution/CSR	53,285,433	63,766,200
Other Expenses	248,888,918	245,645,472
	879,159,560	841,393,117
44a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	879,159,560	841,393,117
NRBC Bank Securities Limited	17,464,549	22,895,774
NRBC Bank Asset Management Limited	(248,452)	602,596
	896,375,657	864,891,487
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	896,375,657	864,891,487
45 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	(157,373,865)	157,597,025
Suspense Account	111,306,125	161,470,562
Advance Office Rent	(10,405,466)	(28,611,379)
Inter Branch General Account Balance (Dr Balance)	(229,149,664)	652,037,764
Interest Receivable-COVID Block Account	(285,788)	(26,691)
	(285,908,657)	942,467,281

	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
45a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(285,908,657)	942,467,281
NRBC Bank Securities Limited	99,883,445	59,419,609
NRBC Bank Asset Management Limited	-	-
	(186,025,212)	1,001,886,889
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(186,025,212)	1,001,886,889
46 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	266,168,353	(519,580,942)
OBU's Account with Intl Div-HO-USD	-	(2,145,765)
BACH Clearing Settlement	639,428,210	199,800
Received against service of Card Business (Accrued income)	62,985,159	-
Payable to Supplier agst Fixed Assets Purchased	-	21,826,423
QR Code & EOD Settlement Account	(510,999)	245,885
Parking GL For Daily Txn of EOD Settlement	6,362,359	1,818,994
Unearned Income [Islamic Banking]	17,103,039	18,414,422
Compensation Suspense [Islamic Banking]	4,622,143	148,087
Compensation Account (Islamic)	3,727,129	4,589,701
	999,885,394	(474,483,395)
46a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	999,885,394	(474,483,395)
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	999,885,394	(474,483,395)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	999,885,394	(474,483,395)
47 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	13,353,808	(721,841,350)
Treasury Bills-HTM	(7,401,212,942)	(4,361,280,370)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(8,552,352)	31,867,068
	(7,396,411,486)	(5,051,254,652)

NRBC Bank PLC.
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 September, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	-	875,573,088	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,324,418,969	161,323,089	-	1,485,742,058	10.00%	514,596,396	102,950,527	-	617,546,923	868,195,135
3	Machinery and Plant	571,069,737	17,644,730	-	588,714,467	20.00%	380,071,120	50,031,512	-	430,102,632	158,611,835
4	Office Equipment	448,747,954	27,894,620	-	476,642,574	20.00%	292,583,531	45,579,078	-	338,162,608	138,479,965
5	Computer & Computer Equipment	386,481,694	28,925,850	-	415,407,544	20.00%	229,197,764	43,878,870	-	273,076,634	142,330,909
6	Intangible Assets/ Bangladesh Made Computer Software	209,800,201	1,891,250	-	211,691,451	20.00%	179,209,602	7,364,718	-	186,574,320	25,117,131
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	20.00%	4,599,998	-	-	4,599,998	2
8	Motor Vehicles-Transport	15,000,000	-	-	15,000,000	20.00%	14,999,997	-	-	14,999,997	3
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
Total as at 30 Sep., 2024		2,960,141,924	1,113,252,627	-	4,073,394,551		1,615,281,772	249,804,705	-	1,865,086,477	2,208,308,073
Total at 31 December-2023		2,759,875,120	202,087,909	1,821,105	2,960,141,924		1,297,450,119	319,652,759	1,821,105	1,615,281,772	1,344,860,152
1	Right-of-use assets : Office space *	824,005,200	-	-	824,005,200	-	438,879,393	62,465,078	-	501,344,470	322,660,730
Sub-Total		824,005,200	-	-	824,005,200	-	438,879,393	62,465,078	-	501,344,470	322,660,730
Grand-Total as at 30 Sep., 2024		3,784,147,124	1,113,252,627	-	4,897,399,751		2,054,161,165	312,269,783	-	2,366,430,948	2,530,968,803
Grand-Total as at 31 December, 2023		3,513,670,469	272,297,760	1,821,105	3,784,147,124		1,630,473,970	425,508,300	1,821,105	2,054,161,165	1,729,985,959

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.10) and initial payment for executing the contract.

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 2023)

As at 30 September, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	-	875,573,088	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,324,418,969	161,323,089	-	1,485,742,058	10.00%	464,802,255	76,570,485	-	541,372,740	944,369,318
3	Machinery and Plant	571,069,737	17,644,730	-	588,714,467	10.00%	276,988,961	23,379,413	-	300,368,374	288,346,093
4	Office Equipment	448,747,954	27,894,620	-	476,642,574	10.00%	162,238,882	23,580,277	-	185,819,159	290,823,415
5	Computer and Computer Equipment	386,481,694	28,925,850	-	415,407,544	25.00%	272,049,895	26,879,559	-	298,929,454	116,478,090
6	Intangible Assets/Bangladesh Made Computer Software	209,800,201	1,891,250	-	211,691,451	20.00%	187,500,543	3,628,636	-	191,129,179	20,562,272
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	10.00%	4,374,836	16,887	-	4,391,724	208,276
8	Motor Vehicles-Transport	15,000,000	-	-	15,000,000	10.00%	12,546,376	184,022	-	12,730,398	2,269,602
9	Professionals and Reference Books	23,370	-	-	23,370	25.00%	22,663	133	-	22,795	575
Grand-Total as at 30 Sep., 2024		2,960,141,924	1,113,252,627	-	4,073,394,551		1,380,524,411	154,239,412	-	1,534,763,823	2,538,630,728
Grand-Total as at 31 December, 2023		2,759,875,120	202,087,909	1,821,105	2,960,141,924		1,178,672,784	203,672,733	1,821,105	1,380,524,411	1,579,617,513

NRBC Bank PLC.
Islamic Banking Operations
For the period ended 30 September, 2024

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRBC Bank PLC.
Islamic Banking Unit
Balance Sheet
As at 30 September, 2024

Annexure-B1

Particulars	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	310,876,136	240,792,503
In Hand (Including Foreign Currencies)	62,278,780	55,231,396
Balance with Bangladesh Bank and its agent bank (s) (including FC)	248,597,356	185,561,107
Balance with other banks and financial institutions	671,051,783	25,734,695
In Bangladesh	671,051,783	25,734,695
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments	970,580,000	967,460,000
Government	970,580,000	967,460,000
Others	-	-
Investments	4,790,455,896	4,749,483,424
General investments	4,774,320,323	4,717,729,026
Bills purchased and discounted	16,135,573	31,754,397
Fixed assets including premises, furniture and fixtures	3,421,205	3,856,828
Other assets	37,244,219	34,101,934
Total assets	6,783,629,240	6,021,429,384
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	130,671,826	188,169,857
Deposits and other accounts	5,902,905,669	5,109,930,827
Al-wadeeah current accounts and other accounts	318,944,781	279,362,682
Bills payable	113,694,109	98,432,518
Mudaraba savings bank deposits	898,164,802	765,638,720
Mudaraba notice deposits	215,551,811	599,269,682
Mudaraba fixed deposits	3,704,012,570	2,756,983,088
Mudaraba Term Deposit- Banks	45	45
Mudaraba Scheme Deposits	437,069,015	472,514,930
Non-Residence Taka A/C	358,079	1,068,616
Sundry Deposits	215,110,457	136,660,547
Other liabilities	589,733,342	563,420,850
Total liabilities	6,623,310,838	5,861,521,535
Shareholders' Equity		
Retained Profit/(loss) transferred for consolidated Income	160,318,402	159,907,850
Total Liabilities and Shareholders' Equity	6,783,629,240	6,021,429,384
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	69,897,092	115,807,602
Letter of Guarantee agst. LC	7,421,152	8,040,417
Bank Guarantee	203,992,890	140,141,747
Irrevocable letters of credit	355,852,185	195,576,506
Bills for collection	132,679,614	148,636,394
Total Off-Balance Sheet exposures including contingent liabilities	769,842,933	608,202,668

NRBC Bank PLC.
Islamic Banking Unit
Profit and Loss Account
For the period ended 30 September, 2024

Particulars	Jan'24-Sep'24 Taka	Jan'23-Sep'23 Taka
Operating Income		
Profit Received from Investment/Bal. with bank and financial institutions	407,100,889	200,078,286
Profit paid on deposits and borrowings, etc	271,080,666	144,797,479
Net investment income	136,020,224	55,280,807
Investment income	33,742,557	33,836,637
Commission, exchange and brokerage	21,685,944	12,265,653
Other operating income	7,389,768	6,622,737
Total operating income (A)	198,838,493	108,005,834
Operating Expenses		
Salary and allowances	34,857,755	3,095,156
Rent, taxes, insurance, electricity, etc.	500,466	349,179
Postage, stamps, telecommunication, etc.	225,522	131,327
Stationary, Printings and Advertisements, etc.	638,253	307,926
Depreciation and repairs of Bank's assets	1,107,794	1,047,180
Other expenses	1,190,302	338,379
Total operating expenses (B)	38,520,091	5,269,146
Profit before provision (C = A-B)	160,318,402	102,736,687

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Balance Sheet
As at 30 September, 2024

Particulars	Notes	At Sep 30, 2024		At Dec 31, 2023	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash:		-	-	-	-
In Hand (Including Foreign Currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)		-	-	-	-
Balance with other banks and financial institutions	3	276,858	33,084,533	285,414	31,324,147
In Bangladesh		-	-	-	-
Outside Bangladesh	3.1	276,858	33,084,533	285,414	31,324,147
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	4	4,523,038	540,503,016	6,348,081	696,701,908
Loans, cash credits, overdrafts etc.		3,481,140	415,996,208	6,348,081	696,701,908
Bills purchased and discounted		1,041,898	124,506,807	-	-
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non - banking assets		-	-	-	-
Total assets		4,799,896	573,587,549	6,633,495	728,026,055
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	4,233,169	505,863,730	6,332,483	694,990,051
Deposits and other accounts		300,000	35,850,000	-	-
Current deposits and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Special notice deposits		-	-	-	-
Fixed deposits		300,000	35,850,000	-	-
Schemes Deposit		-	-	-	-
Sundry Deposit		-	-	-	-
Other liabilities	6	51,289	6,128,984	25,768	2,827,986
Total liabilities		4,584,458	547,842,714	6,358,251	697,818,037
Shareholders' Equity					
Retained Profit/(loss) transferred for consolidated Income		215,438	25,744,835	275,244	30,208,018
Total Liabilities and Shareholders' Equity		4,799,896	573,587,549	6,633,495	728,026,055

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Profit and Loss Account

For the period ended 30 September, 2024

Particulars	Notes	Jan'24-Sep'24		Jan'23-Sep'23	
		USD	Taka	USD	Taka
OPERATING INCOME					
Interest income	7	911,373	108,909,102	651,949	71,877,430
Interest Paid on deposits and borrowings, etc	8	699,404	83,578,733	517,758	57,082,799
Net investment income		211,970	25,330,370	134,192	14,794,632
Investment income		-	-	-	-
Commission, Exchange and Brokerage Income		-	-	-	-
Other operating income	9	3,468	414,465	2,119	233,635
Total operating income (A)		215,438	25,744,835	136,311	15,028,267
OPERATING EXPENSES					
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamps, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisement, etc.		-	-	-	-
Chief Executive's salary and fees		-	-	-	-
Directors' fees & meeting expenses		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit before provision (C = A-B)		215,438	25,744,835	136,311	15,028,267

NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the period ended 30 September, 2024

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Aerabad Branch.

2 Significant accounting policies and basis of preparation of financial statements**2.1 Basis of preparation**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2023

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and taka where USD is the functional currency and taka are the Unit's presentation currency. Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The effects of changes in Foreign Exchange Rates.

Particulars	Notes	30-Sep-2024		31-Dec-2023	
		USD	Taka	USD	Taka
3 Balance with other banks and financial institutions					
3.1 In Bangladesh					
Fund Placement with Intra Business Unit (ID-HO)		-	-	-	-
3.1 Outside Bangladesh					
Balance with Nastro Account : Mashreq Bank, Ny USA-USD		276,858	33,084,533	285,414	31,324,147
		276,858	33,084,533	285,414	31,324,147
4 Loans and advances					
Loans, cash credit, overdrafts etc. (Note 4.1)		3,481,140	415,996,208	6,348,081	696,701,908
Bills purchased and discounted (Note 4.2)		1,041,898	124,506,807	-	-
		4,523,038	540,503,016	6,348,081	696,701,908
4.1 Loans, cash credit, overdrafts etc.					
General Loan & Advance (U-pass)		3,481,140	415,996,208	6,348,081	696,701,908
		3,481,140	415,996,208	6,348,081	696,701,908
4.2 Bills purchased and discounted					
Payable Inside Bangladesh		-	-	-	-
Payable Outside Bangladesh		1,041,898	124,506,807	-	-
		1,041,898	124,506,807	-	-
5 Borrowings from other banks, financial institutions and agents					
Borrowing from Banks		1,833,169	219,063,730	4,232,483	464,515,051
Borrowing from ID-HO Through Treasury		2,400,000	286,800,000	2,100,000	230,475,000
		4,233,169	505,863,730	6,332,483	694,990,051
6 Other liabilities					
Interest Payable for Borrowing from Intra Business Unit (ID-HO) Through Treasury -USD (LCY)		4,277	511,109	-	-
Interest Payable for Borrowing from Banks -USD (LCY)		42,174	5,039,744	25,768	2,827,986
Interest Payable on FDR - Deal Basis		4,838	578,131	-	-
		51,289	6,128,984	25,768	2,827,986
7 Interest income					
General Loans & Advances		821,659	98,188,254	561,855	61,944,568
Export Bills Purchased-Lcy		70,183	8,386,877	49,485	5,455,671
Deposit with Banks and Financial Institution		19,531	2,333,971	40,609	4,477,192
		911,373	108,909,102	651,949	71,877,430
8 Interest Paid on deposits and borrowings, etc					
Profit for Mudaraba Savings Deposit A/c (MSDA)		56,596	6,763,267	13,118	1,446,271
Interest Expense for Borrowing from Banks-USD (LCY)		637,969	76,237,334	504,640	55,636,528
Interest. Expense for FDR- Deal Basis		4,838	578,131	-	-
		699,404	83,578,733	517,758	57,082,799
9 Other operating income					
Trade Finance Charges		3,468	414,465	2,119	233,635
		3,468	414,465	2,119	233,635

NRBC Bank Securities Limited
Statement of Financial Position (Unaudited)
As at September 30, 2024

Properties & Assets	Notes	As at Sep 30, 2024 Taka	As at Dec 31, 2023 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	17,398,400	20,451,904
<u>Investments :</u>			
Investment in Share & Stock	5	592,126,055	646,924,740
<u>Loan and Advances :</u>			
Margin Loan	6	1,957,077,574	1,909,628,707
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	502,751,017	369,521,307
Cash and Cash Equivalents	8	159,771,147	38,700,753
		662,522,164	408,222,060
Total Properties & Assets		<u>3,229,124,192</u>	<u>2,985,227,411</u>
<u>Shareholders' Equity:</u>			
Share Capital	9	460,000,000	460,000,000
Retained Earnings	10	365,158,762	344,546,202
Capital Reserve	11	39,326,983	39,326,983
		864,485,745	843,873,185
<u>Current Liabilities</u>			
Other Liabilities	12	482,915,182	383,577,527
Overdraft NRBC Bank PLC.	13	1,294,882,434	1,281,822,178
		1,777,797,616	1,665,399,705
<u>Long Term Liabilities</u>			
Long Term Loan	14	586,840,832	475,954,521
Total Equity and Liabilities		<u>3,229,124,192</u>	<u>2,985,227,411</u>

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended September 30, 2024

Particulars	Notes	Jan'24-Sep'24	Jan'23-Sep'23
		Taka	Taka
Revenue	15	327,916,431	329,954,411
Less : Direct Expense/Cost of Revenue	16	187,229,135	130,906,476
Gross Profit		140,687,296	199,047,935
Total Operating Income		140,687,296	199,047,935
Operating Expenses			
Salary & Allowances	17	52,495,078	47,649,872
Rent, Taxes, Insurance, Electricity, etc.	18	5,672,182	5,512,525
Legal/Professional/Preliminary Expenses	19	53,975	78,412
Stamp, Postage & Telecommunication etc.	20	1,552,633	1,517,451
Stationery, Printing, Advertisement, etc.	21	1,426,948	741,518
Board of Directors' Meeting Expense	22	396,000	464,580
Depreciation & Repair of Property, Plant & Equipment	23	4,428,491	3,816,983
Other Expenses	24	3,974,338	5,347,799
Total Operating Expenses		69,999,645	65,129,140
Operating Profit/(Loss) before Provision		70,687,650	133,918,795
Provision for Diminution listed Company of Share/Securities	25	28,744,852	(3,572,077)
Provision against Margin Loan	26	474,489	-
Total Provision		29,219,341	(3,572,077)
Profit/(Loss) before Taxation		41,468,309	137,490,872
Provision for Taxation		20,855,749	36,729,058
Current Tax	27	20,714,010	37,062,040
Deferred Tax	28	141,739	(332,982)
Profit/Loss after taxation		20,612,560	100,761,814
Earnings Per Share (EPS)	29	0.45	2.19

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Securities Limited
Statement of Cash Flows (Unaudited)
As at September 30, 2024

Particulars	As at Sep 30, 2024 Taka	As At Sep 30, 2023 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	99,050,844	118,551,165
Interest income Received on Margin Loan & Deposit	233,384,813	213,205,953
Gain on sale of Fixed Assets	-	-
Dividend Received	3,523,751	3,552,222
Gain on Sale of Shares and Debentures	(8,042,977)	(5,354,928)
	327,916,431	329,954,411
Cash payment to :		
Lagal Charge to DSE	9,452,694	11,490,631
Interest paid for OD & Term loan	174,275,149	115,306,376
CDBL Charges paid for Share Trading (Net)	2,807,416	2,986,585
Advance Tax Payment	33,488,005	64,500,883
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	693,877	1,122,885
Paid to the Employee	61,535,078	63,804,872
Legal/Preliminary Expense	53,975	78,412
Audit Fees	86,250	86,250
Payments to suppliers/Service providers	27,637,097	7,137,700
Paid for Other Operating Activities	4,370,338	7,131,012
	314,399,878	273,645,605
Operating profit before changes in operating assets & liabilities		
	13,516,553	56,308,807
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	76,542,449	(49,583,795)
Increased/(Decreased) of Consolidated Customer Fund Account	-	(1,367,718)
(Increased) / Decreased in Operating Assets	76,542,449	(50,951,513)
Net cash from/(used in) operating activities (A)	90,059,001	5,357,294
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(401,548)	(5,432,169)
Investment in Shares/Securities	54,798,685	139,910,304
Advances, deposits, prepayments, Receivables	(99,883,445)	(57,384,788)
Margin Loan	(47,448,866)	(367,921,062)
Net Cash flows from investing activities s (B)	(92,935,174)	(290,827,715)
Cash flows from Financing Activities		
Loan From Parent Company (NRBC Bank PLC)[Term facility]	110,886,311	(799,801,672)
Loan From Other Parent Company [OD facility]	13,060,256	1,028,921,047
Dividend Paid	-	-
Net cash flows from financing activities (C)	123,946,567	229,119,375
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	121,070,395	(56,351,046)
Cash and Bank Balance at beginning of the year	38,700,753	85,489,919
Cash & Bank Balance at the end of the year (*)	159,771,147	29,138,873
(*) Cash & Bank Balance:		
Cash in Hand	5,184	23,500
Cash at Bank	159,765,962	29,115,373
	159,771,147	29,138,873

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Securities Limited
Statement of Changes in Equity (Unaudited)
As at September 30, 2024

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2024	460,000,000	344,546,202	39,326,983	843,873,185
Net Profit after Tax for the period after Capital Reserve		20,612,560	-	20,612,560
Balance at September 30, 2024	460,000,000	365,158,762	39,326,983	864,485,745
Balance at December 31, 2023	460,000,000	344,546,202	39,326,983	843,873,185

Statement of Changes in Equity
As at 30 September, 2023

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2023	460,000,000	315,007,794	19,954,765	794,962,559
Net Profit after Tax for the year after Capital Reserve	-	100,761,814		100,761,814
Balance at September 30, 2023	460,000,000	415,769,608	19,954,765	895,724,373

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements (Unaudited)
For the period ended September 30, 2024

1.1 Nature of Business Activities

NRBC Bank Securities Limited (the Company), a majority owned subsidiary company of NRBC Bank Limited was incorporated as a Public limited company in Bangladesh on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 having its registered office at 114 Motijheel Commercial Area, Dhaka - 1000.

1.2 Nature of business

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. **Broker License** # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
- b. **Dealer License** # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

Aforesaid licenses issued by Bangladesh Securities & Exchange Commission (BSEC) for buy, sell and deal in shares, stocks, debentures and other securities under stock exchange in Bangladesh and/ or elsewhere as well as to carry on any business as permissible for a broker and dealer time to time circular issued by Bangladesh Securities & Exchange Commission (BSEC).

- a. **Broker License** : In Pursuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

- b. **Dealer License** : In Pursuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

2.0 Significant accounting policies and basis of preparation of financial statements

2.1 Statement of compliance:

The financial statements of the Company are prepared on a going concern basis under historical cost conversion in accordance with International Financial Reporting Standards (IFRS). The financial statements has also been made in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the listing Rules of Dhaka Stock Exchange, Guidelines from Bangladesh Bank, other applicable laws and regulations.

NRBC Bank Securities Ltd. was also registered with the Bangladesh Securities and Exchange Commission (BSEC) to act as Stock Dealer for carrying its own investment in the capital market.

2.2 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate were made and in any future periods affected.

2.3 Going Concern Assessment

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The Probable credit facilities from parents and Others as well as adequate resources of the Company provide sufficient funds to meet the present requirements of its businesses and operations in the future.

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Statements of Cash flows

Statement of cash flows is prepared in accordance with the International Accounting Standard-7 “Statement of Cash Flows”.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 30 September 2024.

2.7 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company’s functional currency.

3.0 Consistency accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per IFRS /IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.2 Depreciation policy

Full month’s depreciation has been charged on additions irrespective of date when the related assets are put into use and no depreciation is charged for the month of disposal. Depreciation is provided at the following rates on straight-line basis in accordance with IAS 16 over the periods appropriate to the estimated useful lives of the different types of assets:

Categories of Assets	Rate of Depreciation (%)
Furniture and fixtures	10
Office Equipments	10
Computer and Accessories	20
Bangladesh Made Computer Software	20
Motor Vehicles	30

3.3 Trading Right Entitlement Certificate (TREC) (Membership) with Dhaka Stock Exchange Ltd (DSE) and Chittagong Stock Exchange Ltd. (CSE):

NRBC Bank Securities Ltd. obtained Trading Right Entitlement Certificate (TREC) from Dhaka Stock Exchange Ltd (DSE) having no. 082 and As per the Demutualization Act, 2013, Trading Right Entitlement Certificate (TREC) has been allotted 7,215,106 no. of ordinary shares of Dhaka Stock Exchange Limited (DSE).

In persuasions of Demutualization Act, 2013, Dhaka Stock Exchange sold 25% share holding of 7,215,106 to Strategic Partner M/s. Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 in 2018 and, therefore, holding of is reduced to 5,411,330 shares and, at the same, DSE's Trading Right Entitlement Certificate (TREC) has no value as per Demutualization Act, 2013.

NRBC Bank Securities Limited also obtained Trading Right Entitlement Certificate (TREC) having no 152/2021/04 dated September 19, 2021 from Chittagong Stock Exchange Ltd. (CSE). The Company has deposited Tk. 30,000,000.00 as Security Money against TREC # 152 with Chittagong Stock Exchange Ltd. (CSE) mentioned in the **Note:7.01**

3.4 Investment in Securities

Investment in listed securities are to be recognized at cost. Quarterly impairment test will be carried out by comparing cost with market price as a whole of its total holdings. In case of diminution of market value compared to cost, provision will be made on portfolio basis but no unrealized gain will be booked when market value exceeds cost.

3.5 Margin loan/Loan to customer and Provision

The Company extends margin loan to the portfolio investors at an agreed ratio (between investors deposit and loan amount) of purchased securities against the respective investor account as per prescribe Guideline of BSEC. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to change in market price of shares. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain margin as per rules otherwise the company take necessary steps to bring the margin to the required level within prescribed guideline of BSEC.

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan

3.6 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to income statement.

3.7 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary Differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities have also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes"

3.8 Provision for income tax

Provision for current income tax has been made in compliance with relevant provisions of Income Tax Act, 2023 along with Financial Act, 2024

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, which are held and available for use by the company without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.

3.10 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.11 Payables

Trade and other payables will be stated at their nominal values.

3.12 Other Liabilities for Expenses

Liabilities are to be recognized for the goods and services received, whether paid or not for those goods and services. Payables will not interest bearing and are stated at their nominal values.

3.13 Revenue from Contracts with Customers

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers"

3.13.1 Interest income

Income from margin loan/bank deposit are recognised on accrual basis. Such income is calculated considering daily margin loan balance of the respective parties or balances with the banks.

3.13.2 Brokerage commission/Other Income relating Buying/selling of Securities

Brokerage commission/fees based income are recognized as income when selling or buying order executed and service rendered.

3.13.3 Other Business Income

Other income, comprises of service charges and capital gain, is recognized when service rendered and sell process completed.

3.14 Risk and Uncertainty Management

The business activities of the Company expose it to a variety of risks, namely market risks, interest rate risk, liquidity risk and credit risk. The Company's risk management strategies focus on the un-predictability of these elements and seek to minimise the potential adverse effects on its financial performance.

The financial risk management for the Company is driven by the Company's Management, in close co-ordination with internal / external experts. The management periodically reviews the exposures to financial risks and the measures taken for risk mitigation and the effectiveness thereof.

a) Market Risk

Market risk is the possibility of a specific business incurring losses due to factors affecting the market or the industry that the business belongs to. Some known causes of market risk include economic recessions, shifts in interest rates and political unrest.

(i) Interest rate risk

Interest rate risk primarily arises from floating rate borrowing. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, currently the company is not exposed to any borrowings with floating interest rate.

b) Credit risk

Credit risk refers to the risk of default on its obligation by the counter-party, the risk of deterioration of creditworthiness of the counter-party as well as concentration risks of financial assets, and thereby exposing the Company to potential financial losses. The Company is exposed to credit risk mainly with respect to margin loan.

c) Liquidity risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on due dates. As a prudent liquidity risk management measure, the company closely monitors its liquidity position and deploys a robust cash management system. Accordingly, the company maintains credit facilities sufficient to honour its commitments. The company's treasury department monitors rolling forecast of company's cash flow position and ensures that the company meets its financial obligations at all times including contingencies.

3.15 Event after the reporting period

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements **except mention in note 31**

3.16 Related party transaction

As per IAS 24 “Related Party Disclosures”, a related party is a person or entity that is related to the entity (i.e. NRBCBSL) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related Parties include the Company’s Directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 “Related Party Disclosures”. All transactions involving related parties arising in the normal course of business are conducted as arm’s length transactions. Related parties disclosure given in the **Note-30**

3.17 General

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	As at Sep 30, 2024	As at Dec 31, 2023
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost:		
Opening Balance	35,434,635	26,478,708
Add: Addition During the Year(Net)	1,441,548	8,955,927
Less: Disposal during the year	3,200,000	-
	33,676,183	35,434,635
Accumulated Depreciation:		
Opening Balance	14,982,731	11,407,968
Add: Depreciation Charged during the year	3,455,052	3,574,763
Less: Disposal during the year	2,160,000	-
	16,277,783	14,982,731
Written Down Value	17,398,400	20,451,904

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	342,390,749	396,509,435
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	680,000
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	592,126,055	646,924,740

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
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According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue (NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of period as well as sale of the stock.

6.00 Loan and Advances		
Margin Loan	1,957,077,574	1,909,628,707
	1,957,077,574	1,909,628,707

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

Security Deposit (Note: 7.01)	60,200,000	60,200,000
Advance Income Tax (Note: 7.02)	238,015,636	204,527,631
Advance Others (Note: 7.03)	188,587,720	22,359,781
Accounts Receivable (Note: 7.04)	15,662,359	82,006,852
Deferred Tax Assets (Note: 7.05)	285,303	427,042
	502,751,017	369,521,307

7.01 Security deposits

Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
Security Deposit with Chatrogram Stock Exchange Ltd. [Agst Membership]	30,000,000	30,000,000
Security Deposit with Meghna Bank Ltd.	30,000,000	30,000,000.00
	60,200,000	60,200,000

7.02 Advance Income Tax

Opening Balance	204,527,631	132,142,101
Add: Addition During the period	33,488,005	72,385,531
	238,015,636	204,527,631
Less: Settlement	-	-
	238,015,636	204,527,631

As at Sep 30, 2024	As at Dec 31, 2023
Taka	Taka

7.02.01 Advance Income Tax

On Turnover under Section 137 of ITA 2023	153,509,898	133,513,185
Adv Tax Corporate U/S 173 and 154 of ITA 2023	73,031,815	60,288,510
On Bank Interest under Section 102 of ITA 2023	1,225,794	1,207,558
On Dividend Income under Section 117 of ITA 2023	8,237,188	7,532,438
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	111,000	86,000
AIT paid to City Corporation u/s 92 of ITA 2023	6,000	6,000
Advance Tax- Strategic Investment u/s 125 of ITA 2023*	1,893,941	1,893,941
	238,015,636	204,527,631

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) periods as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018. Such tax will claimed after close of the Strategic Investment BO # 1205950066923412.

7.02.02 Advance Income Tax During This period

On Turnover under Section 137 of ITA 2023	19,996,713	31,694,425
Adv Tax Corporate U/SU/S 173 and 154 of ITA 2023	12,743,305	39,811,540
On Bank Interest under Section 53F of ITO 1984	18,237	14,913
On Dividend Income under Section 54 of ITO 1984	704,750	791,653
Advance Tax on Motor Vehicle u/s 68B of ITO 1984	25,000	70,000
AIT paid to City Corporation u/s 53K of ITO-1984	-	3,000
	33,488,005	72,385,531

7.03 Advance Others

Advance Office Rent (Head Office)	1,652,500	2,464,750
Advance to suppliers	1,766,074	2,907,036
Advance for Rajuk Land Purchase*	185,169,146	16,987,995
	188,587,720	22,359,781

* The company applied Bidding Money in above.

7.04 Accounts Receivable

Dividend Receivable	-	1,200,002
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	15,662,359	61,816,001
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	-	17,800.00
Chittagong Stock Exchange Ltd. (Settlement A/c) Dealer	-	18,973,049
	15,662,359	82,006,852

7.05 Deferred Tax Assets

Opening Balance	427,042	213,328
Add: Addition During the period	(141,739)	213,714
	285,303	427,042
Less: Adjustment during the period	-	-
	285,303	427,042

8.00 Cash and Cash Equivalents

Cash in Hand/Transit	5,184	10,645
Cash in Hand (Cheque receive/transit)	10,550,000	-
Cash at Bank (Note: 08.01)	149,215,962	38,690,108
	159,771,147	38,700,753

* Cash in transit means cash kept as petty for maintaining daily regular expenses which adjust periodically and included unclear cheque from client.

	As at Sep 30, 2024	As at Dec 31, 2023
	Taka	Taka
8.01 Cash at Bank		
<u>NRBC Bank PLC., Principal Branch (a)</u>	35,646,438	35,400,108
NRBC Bank PLC. CCA 0101-360-099	35,373,371	20,910,804
NRBC Bank PLC. IPO A/C 0101-360-098	13,550	14,125
NRBC Bank PLC. Operation A/C 0101-364-002	5,524	14,424,711
NRBC Bank PLC. Operation A/C 0101-360-164	238,806	42,358
NRBC Bank PLC. A/C 0101-333-3040	8,110	8,110
NRBC Bank PLC. A/C 0101-360-293	7,078	-
<u>Al-Arafa Islami Bank Limited, Motijheel Branch (b)</u>	68,308,785	1,155,456
Al-Arafah Islami Bank PLC- CCA 0021220006396	67,712,831	657,771
Al-Arafah Islami Bank PLC Dealer A/C 0021220006385	595,955	497,685
<u>The City Bank Bank Limited, Gulshan Branch (c)</u>	16,788	16,788
The City Bank Bank PLC A/C3103261464001	16,788	16,788
<u>Mercantile Bank PLC., Nikunja Branch (d)</u>	45,182,446	2,116,251
Mercantile Bank PLC. CCA1131000048022	43,963,457	1,788,050
Mercantile Bank PLC. dealer A/C1131000048692	1,218,989	328,201
<u>United Commercial Bank PLC,F.Ex. Branch (e)</u>	11,505	1,505
United Commercial Bank PLC 0721101000003320	11,505	1,505
<u>Community Bank PLC Motijheel Branch (f)</u>	50,000	-
Community Bank PLC 0040342307301	50,000	-
<u>Total (a+b+c+d+e+f)</u>	149,215,962	38,690,108
9.00 Share Capital		
<u>Authorized Capital</u>		
100,000,000 Ordinary Shares of Taka 10.00 each	1,000,000,000	1,000,000,000
<u>Issued, Subscribed and Paid-up Capital</u>		
40,000,000 Ordinary Shares of Taka 10.00 each fully paid	460,000,000	460,000,000
Add: Stock Dividend	-	-
	460,000,000	460,000,000
10.00 Retained Earnings		
Opening Balance	344,546,202	315,007,794
Add: Profit after tax during the period	20,612,560	140,910,626
	365,158,762	455,918,420
Less: NO Dividend on 46,000,000 shares for 2023	-	92,000,000
Less: Transfer to Capital Reserve	-	19,372,218
	365,158,762	344,546,202
11.00 Capital Reserve		
Opening Balance	39,326,983	19,954,765
Add: During the period	-	19,372,218
	39,326,983	39,326,983

According to clause no. e(i) of Part B [rule (1)(b); rule 5(2)] of Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last period Net income.

	As at Sep 30, 2024	As at Dec 31, 2023
	Taka	Taka
12.00 Other Liabilities		
Payable to Stock Exchanges (Note: 12.01)	5,895,443	499,612
Payable to Clients (Note: 12.02)	153,924,318	82,777,700
Current Income Tax Payable (Note: 12.03)	248,371,095	227,657,085
Deferred Tax Liability (Note: 12.04)	-	-
Payable to Supplier	1,592,717	1,324,543
Statutory Audit Fee payable	-	86,250
TDS at Source	429,580	18,765,343
VDS at Source	166,956	111,262
Bonus	6,505	9,046,505
Provision for Diminution of Shares/Investment (Note: 12.05)	52,957,792	24,212,939
Provision for loss on Margin Loan @ 1% (Note: 12.06)	19,570,776	19,096,287
	482,915,182	383,577,527
12.01 Payable to Stock Exchanges		
Dhaka Stock Exchange Ltd. Broker	3,983,927	495,319
Dhaka Stock Exchange Ltd. Dealer	1,911,516	4,292
	5,895,443	499,612
12.02 Payable to Clients	153,924,318	82,777,700
This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.		
12.03 Current Income Tax Payable		
Opening Balance	227,657,085	174,956,582
Add: Addition During the period	20,714,010	52,700,504
	248,371,095	227,657,085
Less: Adjustment during the period	-	-
	248,371,095	227,657,085
12.04 Deferred Tax Liability		
Opening Balance	-	-
Add: Addition During the period	-	-
Less: Adjustment During the period	-	-
	-	-
12.05 Provision for Diminution of Shares/Investment		
Opening Balance	24,212,939	47,077,453
Add: Addition During the period	-	-
	24,212,939	47,077,453
Less: Adjustment During the period	28,744,852	(22,864,514)
	52,957,792	24,212,939
12.06 Provision for Margin Loan		
Opening Balance of Margin Loan	1,909,628,707	1,683,526,295
Less : Interest Suspense on Margin Loan	-	-
Add : Realized of Interest Suspense on Margin Loan	-	-
Net Loan Balance	1,909,628,707	1,683,526,295
Add: Increase/(Decrease) of Margin Loan Balance	47,448,866	226,102,412
	1,957,077,573	1,909,628,707
1% Provision for Margin Loan as BSEC Guideline	19,570,776	19,096,287

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

	As at Sep 30, 2024	As at Dec 31, 2023
	Taka	Taka
13.00 <u>Overdraft Facility</u>		
The City Bank PLC	258,420,339	256,217,874
UCB Bank PLC	517,791,650	512,828,326
Mercantile Bank PLC	311,189,642	307,594,783
Meghna Bank PLC	207,480,803	205,181,196
	1,294,882,434	1,281,822,178

The City Bank PLC, Gulshan Br : Overdraft Limit of Tk.25,00,00,000 @14% Per annum
UCB Bank PLC, Foreign Exchange Br: Overdraft Limit of Tk.50,00,00,000 @14% Per annum
Mercantile Bank PLC, Nikunja Br: Overdraft Limit of 30,00,00,000 @14.5% Per annum
Meghna Bank PLC, Principal Br : Overdraft Limit of 20,00,00,000 @14.5% Per annum

14.00 Long Term Loan

Term Loan General *	451,676,513	374,257,196
Term Loan Special **	79,895,246	101,697,326
Term Loan ICB Special ***	55,269,073	-
	586,840,832	475,954,521

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank PLC (Parent Company) having Limit of Tk.139,00,00,000 @14.5% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank PLC (Parent Company) with 3.5 Year Tenor as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @9% Per annum with quarterly installment.

*** NRBC Bank Securities Ltd. availed Term Loan facility 3 year tenor from ICB having Limit of Tk.6,00,00,000 @4% Per annum with quarterly installment under General category.

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
15.00 Revenue		
Brokerage Commission/Charge *	99,050,844	118,551,165
Interest Income **	233,384,813	213,205,953
Dividend Income ***	3,523,751	3,552,222
Gain on Sale of Shares and Debentures (Net) ***	(8,042,977)	(5,354,928)
	327,916,431	329,954,411

Note-15.01

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. Broker License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
b. Dealer License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan and Balance** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

15.01 Interest Income

Interest Income on Margin Loan	233,301,170	213,171,943
Interest Income on Bank Balance	83,643	34,010
	233,384,813	213,205,953

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]-VAT Exempted	9,452,694	11,490,631
Interest Expense on OD & Term loan (Note : 16.01)	174,275,149	115,306,375
CDBL Charges -Share Trading (Net)-VAT exempted	2,807,416	2,986,585
DES/BSEC/RJSC Fees & Charge (Note : 16.02)	693,877	1,122,885
	187,229,135	130,906,476

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRBC Bank PLC. and The City Bank limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DES/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	112,128	439,610
TREC Renewal Fees to DSE	423,500	500,000
Authorized Representative Fee to DSE	115,812	134,300
Investor Protection Fund Fees to DSE	42,437	48,975
	693,877	1,122,885

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
17.00 Salary and Allowance		
Basic Salary	17,929,918	16,051,209
Employees' Allowances and Benefit	25,193,861	22,532,549
Death/Health Hazard Compensation	-	845,000
Salaries & Allowance of Security & Support Staff	704,393	777,960
Ex-Gratia-Security & Support Staff	48,235	65,886
Liveries & Uniform payment/Expense for Security & Support Staff	4,181	-
Festival Bonus	4,263,195	3,519,019
Company Contribution to Recognized Gratuity Fund	2,795,356	2,483,463
Company Contribution to Recognized Provident Fund	1,555,939	1,374,786
	52,495,078	47,649,872
18.00 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	3,261,602	3,667,397
Rate & Taxes (Note : 18.01)	30,849	7,614
Insurance Premium Expenses [incl. VAT]	363,780	92,958
Power and Electricity Expense [incl. VAT]	1,410,002	1,192,479
WASA, Gas and Sewerage Expense [incl. VAT]	112,095	60,690
Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.)	493,854	491,387
	5,672,182	5,512,525
18.01 Rate & Taxes		
Patent /Trade License/Holding Tax/Sign Board Tax	30,849	7,614
19.00 Legal/Professional/Preliminary Expenses		
Legal & Consultancy Fees	53,975	78,412
	53,975	78,412
20.00 Stamp, Postage & Telecommunication etc.		
Stamp and Cartridge Charge	16,965	13,818
Registered Postal & Courier Charges	11,915	10,725
Mobile and Telephone Charges *	429,024	389,568
Networking/Bandwidth Charge	1,088,435	1,043,782
DSE SMS Service Charge	6,294	59,558
	1,552,633	1,517,451
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2021 as well as Tax deduction at Source		
21.00 Stationery, Printing, Advertisement, etc.		
Office Stationery Expenses	408,075	118,845
Packing/Printing Expenses	280,999	139,839
Advertisement in Newspapers and Online media, etc.	399,000	280,900
Printing BO form ,Binding, Photography and Photocopy	293,800	110,309
Toner/Ribbon/Printer Ink Expense*	45,074	91,625
	1,426,948	741,518
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
22.00 Board of Directors' Meeting Expenses		
Board Meeting Attendance Fees	396,000	462,000
Other BOARD Meeting Expenses *	-	2,580
	396,000	464,580
* Expense include Tips, stationery etc.		
23.00 Depreciation and Repair of the Property, Plant & Equipment		
A. Depreciation of the Freehold Properties		
Furniture & Fixtures	724,375	694,443
Office Equipment	741,996	675,716
Computer and Computer Equipment	493,681	1,062,150
Bangladesh Made Software	-	-
Motor Vehicles	1,495,000	720,000
	3,455,052	3,152,309

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
<u>B. Parts (Replacement), Repair & Maintenance of the Company's Assets:</u>		
Parts/Items purchased(Replacement) of Office Equipment	170,599	520,175
Parts/Items purchased (Replacement) of Furniture's and Fixtures	57,913	7,345
Spare Parts (Replacement) of Vehicle	397,073	77,345
Parts/Items purchased (Replacement) of Computer and Computer Equipment	36,620	10,210
	662,205	615,075
<u>C. Repair & Maintenance of the Company's Assets:</u>		
Annual Software Maintenance and IT enable Cost	311,234	49,599
	311,234	49,599
Total [A+B+C]	4,428,491	3,816,983

24.00 Other Expenses

Bank Charge [Note 24.01]	70,948	88,827
Local Conveyance	91,364	139,736
Domestic Travelling Expenses	42,423	37,310
Goods /Items purchased for Company Ceremony/Program	1,137,884	2,411,980
Entertainment and Refreshment Expenses	1,243,661	940,154
Newspaper, Magazine and Periodicals Expense	3,879	1,452
Goods /Items purchased for valued clients	1,071,202	1,578,435
Nursery & Plantation Cost/Expense	29,000	13,320
Seminar and Awareness Program fee by Regulatory	90,800	52,625
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	168,427	56,710
Security Service Provider Commission & Charge	24,750	27,250
	3,974,338	5,347,799

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

24.01 Bank/Financial Expenses

Bank Charge (VAT Incl.) for Account with Banks	70,948	88,827
	70,948	88,827

As per Section 66 (Ka & Gha) of Income Tax Act 2023 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

25.00 Provision for Diminution of listed Company of Share/Securities

Cost Price of Listed Co. Share	202,486,306	187,870,027
Market price of Listed Co. Share	111,424,874	147,936,728
Required Provision as of the end of the Period	91,061,433	39,933,299
Provision kept in the previous year	24,212,939	47,077,453
	28,744,852	(3,572,077)

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

26.00 Provision against Margin Loan

Net Margin Loan	1,957,077,574	1,683,526,295
1% Provision for Margin Loan as BSEC Guidline	19,570,776	16,835,263
Provision Kept in previous year	19,096,287	16,835,263
Provision on Margin Loan for the year	474,489	-

According to clause no. e(ii) of Part B [rule (1)(b); rule 5(2)] Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
27.00 Current Tax Expense		
<u>i. Taxable Income</u>		
Operating Profit	70,687,650	133,918,795
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @20% 7th Sch. Para-2 (Ka) of ITA 2023 and as per Finnane Act. 2024]	3,523,751	3,552,222
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	-	-
Taxable Income after extra ordinary items	67,163,899	130,366,574
Add:		
Depreciation for Accounting Purpose	3,455,052	3,152,309
Entertainment & Refreshment	1,243,661	940,154
Excess Perquiste & Other Expense	6,500,870	500,000
	11,199,583	4,592,463
Less:		
Depreciation for Tax Purpose	1,828,426	1,831,262
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]		
i. @4% On 1st 10 lac of Profit including Entertainment)	40,000	
ii. @2% Remaining balance of Balance of Profit	1,528,701	
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITO-2023 / Rule-65 of ITO-1984)	1,568,701	940,154
Taxable Income before considering Other Income	75,291,396	132,187,621
Other Financial Income : Interest Income for Balance with Banks	-	-
Less: Bank Charge & Excise Duty for earned Interest Income	-	-
Net Other Financial income	-	-
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	75,291,396	132,187,621
Operating Profit	70,687,650	133,918,795
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	75,291,396	132,187,621
Taxable Income other than standard tax rate	3,523,751	3,552,222
Taxable Profit as per Income Tax Ordinance	78,815,147	135,739,842
<u>ii. Current Tax Expense</u>		
a. Minimum Tax liabilities U/S 163 (5) of ITA 2023/ 82C (4) of ITO-1984:		
Turnover Tax on Business Revenue [U/S 163(5)(Ka)(E)Serial no 5 of ITA, 2023 / U/S 82 C (4)(a)(iii) Serial no 4 of ITO, 1984]	1,967,499	577,168
Total Turnover	327,916,431	
Minimum Tax @0.6% on Turnover	0.60%	
*** Tax on Other Financial Income @ 25%	-	-
Total Tax (a)	1,967,499	577,168
b. Tax on Regular Corporate tax Basis		
***Tax @25% as Finance Act, 2024	18,822,849	36,351,596
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	704,750	710,444
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	0	-
	19,527,599	37,062,040
***Tax on Other Financial Income @ 25%	-	-
Total Tax (b)	19,527,599	37,062,040

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
c. Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITA, 2023 / Sub-Section 2 (b) on deducted at Source U/S-82 C of ITO, 1984 and Final Tax liability as 7th Sch. of ITA 2023 / 2nd Sch. of ITO, 1984 :		
Tax on Trading Securities u/s 137 with 163 of ITA, 2023 on Business Income	19,996,713	13,403,766
Tax on Interest Income under Section 102 of ITA, 2023	12,546	6,791
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	704,750	710,444
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	0	-
	20,714,010	14,121,001
Current Expense for Financial Period September 30, 2024 Max of a, b & c	20,714,010	37,062,040

28.00 Deferred Tax Expense

	Carrying Amt	Tax Base		
Fixed Assets	17,398,401	19,137,907	(1,739,506)	(2,096,785)
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(1,739,506)	(2,096,785)
Corporate Tax @ 25% i.e. Deferred Tax Assets as of 30.09.2024			(434,877)	(576,616)
Less : Deferred tax (Asset)/Liability in 31/12/2023			(576,616)	(243,634)
Deferred Tax expense for the year end on 30.09.2024			141,739	(332,982)
Add: Error in previous Year			-	-
			141,739	(332,982)

29.00 Earnings Per Share (EPS)

Profit after Taxation	20,612,560	100,761,814
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	0.45	2.19

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on Sep 30, 2024 in accordance with IAS-33.

30.00 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction (BS)	Types	Note	2024	2023
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,318,254	1,318,254
Bank Deposit:	Assets - Inter company	8	35,646,438	35,400,108
NRBC Bank PLC. A/C 0101-360-099			35,373,371	20,910,804
NRBC Bank PLC. A/C 0101-360-098			13,550	14,125
NRBC Bank PLC. A/C 0101-364-002			5,524	14,424,711
NRBC Bank PLC. A/C 0101-360-293			7,078	-
NRBC Bank PLC. A/C 0101-333-3040			8,110	8,110
NRBC Bank PLC. Operation A/C 0101-360-164			238,806	42,358
Long Term Loan	Income-Inter company	13	531,571,759	475,954,521
Interest on Term Loan Facility	Expense-Inter company	16	3,819,708	1,071,638
Brokerage Commission	Income-Inter company	17	46,702,238	23,056,441

			Jan'24-Sep'24	Jan'23-Sep'23
			Taka	Taka
Interest on Bank Deposit	Income-Inter company	24	8,778	-
Bank/Financial Expense	Expense-Inter Company	24	3,450	2,875

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at 30 September, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,538,825	205,816	-	9,744,641	10.00%	2,610,872	724,375	-	3,335,247	6,409,394
2	Office Equipment	9,839,969	67,993	-	9,907,962	10.00%	2,325,782	741,996	-	3,067,778	6,840,184
3	Computer and Computer Equipment	7,255,841	1,167,739	-	8,423,580	20.00%	6,441,077	493,681	-	6,934,758	1,488,822
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,799,999	-	-	1,799,999	1
5	Motor Vehicles	7,000,000	-	3,200,000	3,800,000	30.00%	1,805,000	1,495,000	2,160,000	1,140,000	2,660,000
	Total	35,434,635	1,441,548	3,200,000	33,676,183		14,982,730	3,455,052	2,160,000	16,277,782	17,398,401

Details of Property, Plant & Equipment for Tax Purpose
As at 30 September, 2024

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,538,825	205,816	-	9,744,641	10.00%	2,772,953	522,877	-	3,295,830	6,448,811
2	Office Equipment	9,839,969	67,993	-	9,907,962	10.00%	2,245,586	574,678	-	2,820,264	7,087,698
3	Computer and Computer Equipment	7,255,841	1,167,739	-	8,423,580	25.00%	5,676,000	515,171	-	6,191,171	2,232,409
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,788,690	1,697	-	1,790,387	9,614
5	Motor Vehicles	7,000,000	-	3,200,000	3,800,000	10.00%	946,621	214,003	720,000	440,624	3,359,376
	Total	35,434,635	1,441,548	3,200,000	33,676,183		13,429,850	1,828,426	720,000	14,538,276	19,137,907

NRBC Bank Securities Limited
Investments in Shares
As at September 30, 2024

Annexure - 2

A. Dealer BO Account: 1205950062197150 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
IFILISLMF1*	2047661	4.80	9,828,773	6.29	12,870,253	A
RDFOOD*	198899	24.70	4,912,805	36.92	7,342,546	B
TECHNODRUG*	480000	46.10	22,128,000	48.94	23,488,988	N
DESHBANDHU	435000	21.70	9,439,500	38.59	16,785,160	B
METROSPIN	1326605	12.00	15,919,260	18.81	24,955,659	B
SONALIPAPR*	181365	170.70	30,959,006	520.99	94,488,632	A
UNIONCAP	2399675	7.60	18,237,530	9.40	22,555,069	Z
Total			111,424,874		202,486,306	

B. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
SONALIPAPR*	171045	170.70	29,197,382	486.64	83,238,154	A
Total			29,197,382		83,238,154	

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Special Scheme BO Account: 1205950076519526 of Portfolio Investment:

Particulars	Number	Market price	Market price	Cost per	Total Cost	Group
FORTUNE*	1135000	19.90	22,586,500	35.39	40,163,430	Z
SONALIPAPR*	47000	170.70	8,022,900	351.12	16,502,859	A
Total			30,609,400		56,666,289	

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as

investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.

NRBC Bank Asset Management Limited
Statement of Financial Position (Unaudited)
As at September 30, 2024

Particulars	Note	At Sep 30, 2024 Taka	At Dec 31, 2023 Taka
Assets			
<u>Non Current Assets</u>			
Property, plant and equipment (At cost less Depreciation)	4	3,530,367	-
<u>Investments :</u>			
Investment in Share & Securities	5	-	-
Investment in MTDR	6	93,247,576	-
		93,247,576	-
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	2,098,070	-
Cash and Cash Equivalents	8	4,173,069	102,540,062
		6,271,140	102,540,062
Total Properties & Assets		103,049,083	102,540,062
<u>Capital/Shareholders' Equity:</u>			
Share Capital	9	100,000,000	100,000,000
Retained Earnings	10	2,735,056	2,475,062
		102,735,056	102,475,062
<u>Current Liabilities</u>			
Other Liabilities	11	314,027	65,000
Overdraft Facilities	12	-	-
		314,027	65,000
<u>Long Term Liabilities</u>			
Long Term Loan	13	-	-
Total Equity and Liabilities		103,049,083	102,540,062

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Asset Management Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended September 30, 2024

Particulars	Note	Jan'24-Sep'24	Jan'23-Sep'23	July'24-Sep'24	July'23-Sep'23
		Taka	Taka	Taka	Taka
Revenue	14	6,711,585	5,276,637	2,098,070	1,780,470
Less : Direct Expense/Cost of Revenue	15	575	500,575	-	500,000
Gross Profit		6,711,010	4,776,062	2,098,070	1,280,470
Less: Operating Expenses					
Salary & Allowances	16	5,136,050	2,152,544	1,921,425	640,848
Legal/Professional/Preliminary Expenses	17	-	98,021	-	98,021
Audit Fee	18	-	-	-	-
Depreciation & Repair of Property, Plant & Equipment	19	392,263	-	392,263	-
Total Operating Expenses		5,528,313	2,250,565	2,313,688	738,869
Profit/(Loss) before Income Tax		1,182,697	2,525,497	(215,618)	541,601
Less: Income Tax Expense					
		922,703	699,233	-	-
Current Tax	20	922,703	699,233	-	-
Deferred Tax	21	-	-	-	-
Net Profit/(Loss) after Tax		259,994	1,826,264	(215,618)	541,601
Appropriation of Profit/(Loss):		259,994	1,826,264	(215,618)	541,601
Retained Earning/(Loss)/Distributable Profit among Shareholders		259,994	1,826,264	(215,618)	541,601
Earning Per Sharen (EPS)	22	0.026	0.183	(0.022)	0.054

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Asset Management Limited
Statement of Cash Flows (Unaudited)
For the period ended September 30, 2024

Particulars	Note	Jan'24-Sep'24	Jan'23-Sep'23
		Taka	Taka
A. Cash flows from operating activities			
Cash received from :			
Interest income Received		4,613,514	3,496,167
		4,613,514	3,496,167
Cash payment to :			
Charge and Comission for Assets Management		575	500,575
Advance Tax Payment		922,703	699,233
Paid to the Employee		5,136,050	2,152,544
Legal/Preliminary Expense		(295,027)	98,021
Audit Fees		46,000	23,000
Paid for Other Operating Activities		-	(19,000)
		5,810,301	3,454,373
Net cash from/(used in) operating activities (A)		(1,196,787)	41,794
B. Cash used in Investing Activities			
Purchase of Property, Plant and Equipment		(3,922,630)	-
Investment in MTDR		(93,247,576)	-
Net cash used in Investing Activities (B)		(97,170,206)	-
C. Cash flows from Financing Activities			
Share Capital		-	-
Dividend payment		-	-
Net cash flows from financing activities (C)		-	-
D. Net Surplus/(Deficit) in Cash and Bank Balances for the period (A+B+C)		(98,366,992)	41,794
E. Cash and Bank Balance at beginning of the year		102,540,062	99,955,647
F. Cash & Bank Balance at the end of the period (D+E)		4,173,069	99,997,440
(*) Cash & Bank Balance:			
Cash in Hand		-	-
Cash at Bank		4,173,069	99,997,440
		4,173,069	99,997,440

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Signed as per annexed report on even date

Place: Dhaka
Dated: October 31, 2024

NRBC Bank Asset Management Limited
Statement of Changes in Equity (Unaudited)

As at September 30, 2024

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2024	100,000,000	2,475,062	-	102,475,062
Profit during the period	-	259,994	-	259,994
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at September 30, 2024	100,000,000	2,735,056	-	102,735,056

Statement of Changes in Equity (Unaudited)

As at 30 September, 2023

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2023	100,000,000	1,098	-	100,001,098
Profit/(Loss) during the year	-	1,826,264	-	1,826,264
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at September 30, 2023	100,000,000	1,827,362	-	101,827,362

The annexed notes form an integral part of these financial statements.

-Sd/-
Chief Executive Officer

-Sd/-
Director

-Sd/-
Chairman

Place: Dhaka

Dated: October 31, 2024

NRBC Bank Asset Management Limited
Notes to the Financial Statements
For the period ended September 30, 2024

1 Company and its activities

1.1 *Legal status and nature of the company*

NRBC Bank Asset Management Limited was incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994. The registered office of the Company is situated at 114, Motihjeel Commercial Area, Dhaka 1000. It is a subsidiary Company of NRB Commercial Bank Limited that holds 99.99% ownership of the company. The Company applied for licences to Bangladesh Securities and Exchange Commission:

Nature of Business	Applicable Rule
Asset Manager	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 *Principal activities and nature of operation*

NRBC Bank Asset Management Limited shall provide high standard of professional services to its individual and institutional clients through mutual funds, portfolio management and other services. Principal activities shall include the followings:

- i. Asset management through mutual funds for retail and institutional clients;
- ii. Portfolio management services for institutional clients;
- iii. Corporate advisory services, etc

2 Basis of preparation of Financial Statements

2.1 *Statement of compliance*

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) covering International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations of Bangladesh.

2.2 *Other regulatory compliance*

As required, NRBC Asset Management Limited also complies with the applicable provisions of the following major laws/ statutes:

- Companies Act, 1994
- The Income Tax Act, 2023
- Securities and Exchange Commission (Mutual Fund) Rules, 2001 (Amended in 2013)
- Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015
- Other applicable laws and regulations.

2.3 *Basis of measurement*

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 30 September, 2024.

2.7 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following cases :

SL Area of estimates and judgments

- i. Depreciation and amortization
- ii. Deferred tax Assets / (Liabilities)
- iii. Accounts receivables
- iv. Provision for income tax

2.8 Going Concern Assessment

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

3 Significant accounting policies

3.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and after due compliance with the International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

3.2.1 Recognition and measurement

Property, plant and equipment are stated at cost, less accumulated depreciation in compliance with IAS-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss and other comprehensive income account as incurred.

3.2.3 Depreciation

Depreciation on property, plant and equipment is charged using reducing balance method over their estimated useful lives. Depreciation rates are as follows:

SL	Nature of Assets	Rate of Depreciation
a	Land	0%
b	Furniture and fixtures	10%
c	Computer & Computer Equipments	25%
d	Bangladeshi Made Software	20%
e	Plant & Machineries	20%
f	Office Equipment	10%
g	Motor Vehicles-Office Staff	10%
h	Motor Vehicles-Office Purpose	10%

Depreciation on all items of property, plant and equipment is calculated and charged from the date of putting the assets in to use irrespective of the value and purchase/ acquisition date of the property, plant and equipment.

3.3 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

3.4 Financial Instruments

3.4.1 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred

3.4.1.1 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

3.5.2 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.5.2.1 Accounts Payable and Other Payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

3.6 Investment in shares

Investments are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.

3.7 Taxation

3.7.1 Current tax

Provision for income tax is made on the basis of company's computation based on the best estimate of taxable profit in accordance with the Income Tax Act, 2023.

3.7.1 (a) Adoption of previous year's opinion of External Auditor

External Auditor of NRBC Asset Management Limited had raised an opinion regarding understatement of income tax expense in the Auditors' Report for the audit period ended December 31, 2022. As per their opinion, income tax expense arrived at Taka 77,741 according to the provision 82c/53F of the ITO 1984. According to management, income tax expense arrived at Taka 416 and this amount was reflected in the financial statements instead of Taka 77,741 due to lack of specification in relevant laws and ordinance. However, management has adopted Auditor's opinion and restated the financial statements for the accounting period ended 31 December, 2022 as a result of recent direct specification regarding computation of tax liability in ITA, 2023

3.7.2 Deferred tax

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

3.8 Revenue recognition

The Revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IAS -15 "Revenue"

3.8.1 Portfolio management fees

Portfolio management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis

3.8.2 Interest Income

Interest Income from Bank Account is accounted for accrual basis

3.8.3 Dividend income and profit or loss on sale of securities

Dividend is accounted for as income when right to receive is established whereas profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

3.9 Provision

A provision is recognized in the accounts when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.10 Event after the reporting period

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and

ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements **except mention in note 27**

3.11 General

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
4 <u>Property, plant and equipment</u>		
A. <u>At Cost</u>		
Opening Balance	-	-
Add: Addition during the period	3,922,630	-
	3,922,630	-
Less: Disposal/adjustments during the period	-	-
	3,922,630	-
B. <u>Accumulated depreciation</u>		
Opening Balance	-	-
Add: Addition during the period	392,263	-
	392,263	-
Less: Disposal/adjustments during the period	-	-
	392,263	-
C. <u>Written down value (A-B)</u>	3,530,367	-

A Schedule of Property, Plant and Equipment is given in Annexure-1

5 Investment in Share & Securities

No Investment made during the period.

-	-
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6 Investment in MTD

NRBC Bank PLC. A/C # 7101-703-5346

93,247,576	-
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7 Advances, Deposits, Prepayments, Receivables

Advance Income Tax	Note 7.1	-	-
Advance Security Deposit	Note 7.2	-	-
Advance to Suppliers/Service Provider	Note 7.3	-	-
Interest Receivable	Note 7.4	2,098,070	-
Deferred Tax Assets	Note 7.5	-	-

-	-
-	-
-	-
2,098,070	-
-	-
2,098,070	-

7.1 Advance Income Tax

Opening balance

-	-
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Addition during the period:

Income Tax Deducted on Trade License U/S 131
Income Tax Deducted on Interest Income U/S 102

-	-
922,703	1,420,691
922,703	1,420,691

Less: Income Tax for the period

922,703	1,420,691
-	-

	At Sep 30, 2024	At Dec 31, 2023
	Taka	Taka
10 <u>Retained Earnings</u>		
Opening Balance	2,475,062	(76,227)
Add: Total Comprehensive Income/(Loss) during the period	259,994	2,551,289
	<u>2,735,056</u>	<u>2,475,062</u>
Less: Appropriation :		
Dividend Paid	-	-
Transferred to:		
Capital Reserve	-	-
General Reserve	-	-
	<u>-</u>	<u>-</u>
	<u>2,735,056</u>	<u>2,475,062</u>
# Disclosure for restatement has been given in Note No. 3.7.1(a)		
11 <u>Other Liabilities</u>		
Audit Fee Payable	-	46,000
Source Tax on Professional Service Payable	125,611	7,600
Source Vat on Professional Service Payable	188,416	11,400
	<u>314,027</u>	<u>65,000</u>
12 <u>Overdraft Facilities</u>		
No Overdraft Facilities avalied during the period	<u>-</u>	<u>-</u>
13 <u>Long Term Loan</u>		
No Long Term Loan avalied during the period	<u>-</u>	<u>-</u>

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
14 Revenue		
Interest Income-SND (0101-364-23)	554,045	5,276,637
Interest Income-MTDR 3 months (7101-703-5346)	6,157,540	-
	6,711,585	5,276,637
15 Direct Expense/Cost of Revenue		
Bank Charges and Commission	575	575
DES/CSE/BSEC/RJSC Fees & Charge	-	500,000
	575	500,575
15.1 DES/CSE/BSEC/RJSC Fees & Charge		
BSEC License Fees	-	500,000
	-	500,000
16 Salary & Allowances		
Basic Salary	2,630,700	1,035,000
Allowances	2,505,350	1,117,544
	5,136,050	2,152,544
17 Legal/Professional/Preliminary Expenses	-	98,021
18 Audit Fee		
Statutory Audit Fees (Including VAT)	-	-
	-	-
	392,263.00	-
19 Depreciation & Repair of Property, Plant & Equipment		
20 Current Tax		
<u>i. Taxable Income</u>		
Operating Profit	1,182,697	2,525,497
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	-	-
Taxable Income after extra ordinary items	1,182,697	2,525,497
Add: Inadmissible Expenses		
Depreciation for Accounting Purpose	392,263	-
Entertainment & refreshment	-	-
Excess Perquisite & Other Expense	-	-
	392,263	-
Less: Admissible Expenses		
Depreciation for Tax Purpose	392,263	-
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]	-	-
i. @4% On 1st 10 lac of Profit including Entertainment)	-	-
ii. @2% Remaining balance of Balance of Profit	-	-
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITA-2023 / Rule-65 of ITO-1984)	-	-
	392,263	-
Taxable Income	1,182,697	2,525,497

Note : 15.1

	Jan'24-Sep'24	Jan'23-Sep'23
	Taka	Taka
Operating Profit	1,182,697	2,525,497
Taxable Income for Standard Rate@25% as per Finance Act, 2024	1,182,697	2,525,497
Taxable Income other than standard tax rate	-	-
Taxable Profit as per Income Tax Act, 2023	1,182,697	2,525,497

ii. Current Tax Expense

a. Minimum Tax U/S 163 (2 (Kha)) of ITA, 2023 and Final Tax liability as per 7th Schedule of ITA 2023 :

Dividend Income [Tax @ 20% as per 7th Schedule Para -2(Ka) of ITA, 2023]	-	-
Tax deduction on Interest Income [U/s-102 of ITA, 2023] [Minimum Tax]	922,703	699,233
Gain on Sale of Shares and Debentures (Net) [as per 7th Schedule Para -1(Ka) of ITA, 2023 and 10% Tax as per SRO no.196/2015]	-	-
Total Tax (a)	922,703	699,233

b. Minimum Tax liabilities U/S 163 (5)(Ka)(c) Serial no. 5 of ITA 2023:

Turnover Tax on Business Revenue [U/S 163(5)(Ka)(c)Serial no. 5 of ITA, 2023]:

Total Turnover	6,711,585	
Minimum Tax @0.60% on Turnover	40,270	3,166
Total Tax (b)	40,270	3,166

c. Tax on Regular Corporate tax Basis:

Tax @25% as per Finance Act, 2024	295,674	694,512
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	295,674	694,512
Tax on Other Financial Income @25%	-	-
Total Tax (C)	295,674	694,512
Current Expense for the period September 30, 2024 = Max of a, b & c	922,703	699,233

21 Deferred Tax

No Temporary difference yet to create during the year as IAS -12.

-	-
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22 Earning Per Sharen (EPS)

Profit after Taxation	259,994	1,826,264
Number of Ordinary Shares Outstanding	10,000,000	10,000,000
	0.026	0.183

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on June 30, 2024 in accordance with IAS-33.

Jan'24-Sep'24	Jan'23-Sep'23
Taka	Taka

23 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	Jan'24-Sep'24	Jan'23-Sep'23
Advance Income Tax on Interest	Assets - Inter Company	7.1	-	776,974
Cash At Bank	Assets - Inter Company	8	4,173,069	99,997,440
NRBC Bank PLC.A/C # 01013640000023				
Interest Income on Bank Deposit	Income-Inter company	14	6,711,585	5,276,637
Bank Charges and Commission		15	575	575

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

NRBC Bank Asset Management Limited
Schedule of Property, plant and equipment
As at September 30, 2024

Annexure-A

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value
	Opeing Balance	Addition during the year	Disposal during the	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
Land	-	-	-	-	0%	-	-	-	-	-
Furniture and fixtures	-	984,250	-	984,250	10%	-	98,425	-	98,425	885,825
Computer & Computer Equipments	-	-	-	-	25%	-	-	-	-	-
Bangladeshi Made Software	-	-	-	-	20%	-	-	-	-	-
Plant & Machineries	-	-	-	-	20%	-	-	-	-	-
Office Equipment	-	2,938,380	-	2,938,380	10%	-	293,838	-	293,838	2,644,542
Motor Vehicles-Office Staff	-	-	-	-	10%	-	-	-	-	-
Motor Vehicles-Office Purpose	-	-	-	-	10%	-	-	-	-	-
Total	-	3,922,630	-	3,922,630		-	392,263	-	392,263	3,530,367