

প্রবাসীর স্বপ্ন |  NRBC BANK

114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRBC Bank PLC.

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Unaudited 1st Quarter Consolidated Financial Statements for
the period ended 31 March 2025

NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 31 March, 2025

Particulars	Note	At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
<u>Property and Assets</u>			
Cash:	3a	10,730,087,611	12,029,211,973
In Hand (Including Foreign Currencies)	3.1a	2,304,019,115	3,579,225,974
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	8,426,068,496	8,449,985,999
Balance with other banks and financial institutions	4a	4,277,882,536	4,583,449,906
In Bangladesh		3,473,050,161	3,376,267,949
Outside Bangladesh		804,832,375	1,207,181,957
Money at call and short notice	5a	1,343,300,000	2,193,300,000
Investments	6a	51,970,228,107	54,344,406,465
Government		43,822,092,830	46,123,655,291
Others		8,148,135,277	8,220,751,173
Loans and advances		151,330,681,815	149,036,433,772
Loans, cash credits, overdrafts etc./ investments	7.2a	150,474,282,766	148,399,878,297
Bills purchased and discounted	8a	856,399,049	636,555,475
Fixed assets including premises, furniture and fixtures	9a	2,678,726,278	2,593,014,469
Other assets	10a	8,202,593,401	7,884,026,086
Non - banking assets		-	-
Total assets		230,533,499,748	232,663,842,672
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	11,146,542,811	14,940,364,501
Bond - BASEL Capital Tier-I & II	11aa	4,920,000,000	4,920,000,000
Deposits and other accounts	12a	169,258,419,875	169,726,586,949
Current accounts/Al-wadeeah current accounts and other accounts		23,353,393,469	25,154,149,254
Bills payable		11,506,247,100	12,335,849,416
Savings bank/Mudaraba Savings Bank Deposits		27,220,583,809	25,951,167,954
Special/Mudaraba Notice Deposits		14,936,285,151	15,829,673,948
Fixed deposits/Mudaraba Fixed Deposits		67,638,481,028	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		24,603,429,317	24,114,151,255
Other liabilities	13a	31,415,829,323	29,366,489,628
Total liabilities :		216,740,792,009	218,953,441,078
Total Shareholders' Equity		13,792,707,707	13,710,401,565
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15a	3,661,210,386	3,632,984,703
Revaluation reserve		55,103,477	39,446,961
Retained earnings	17a	1,789,898,501	1,751,474,557
Minority Interest	17b	29.50	29.08
Total Equity		13,792,707,737	13,710,401,594
Total Liabilities and Shareholders' Equity		230,533,499,748	232,663,842,672
Net Asset Value (NAV) per Share	41	16.64	16.55



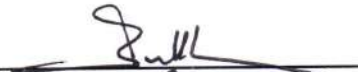
NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 31 March, 2025

Particulars	Note	At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	63,814,237,088	57,071,809,739
Acceptances and endorsements		7,493,791,932	6,881,053,889
Letters of guarantee		38,331,680,681	34,212,019,248
Irrevocable letters of credit		10,486,429,256	9,674,580,988
Bills for collection		7,502,335,220	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		63,814,237,088	57,071,809,739

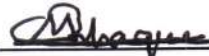
These Financial Statements should be read in conjunction with annexed notes (1 to 47)



Managing Director & CEO



Independent Director, BoD



Independent Director, BoD



Independent Director & Chairman, BoD



Chief Financial Officer

Signed as per annexed report on even date



Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



NRBC Bank PLC. & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period ended March 31, 2025

Particulars	Note	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
<u>Operating Income</u>			
Interest income	20a	3,810,707,774	3,583,633,199
Interest paid/Profit Shared on deposits and borrowings, etc	21a	3,307,749,642	2,732,246,037
Net interest income		502,958,132	851,387,162
Investment income	22a	1,353,757,213	968,282,738
Commission, exchange and brokerage	23a	288,733,886	442,052,540
Other operating income	24a	107,031,520	111,679,107
Total Operating Income (A)		2,252,480,751	2,373,401,547
<u>Operating Expenses</u>			
Salary and allowances	25a	1,022,772,829	881,831,738
Rent, taxes, insurance, electricity, etc.	26a	122,961,205	103,326,445
Legal expenses	27a	3,260,305	1,307,350
Postage, stamps, telecommunication, etc.	28a	23,217,155	23,920,748
Stationery, printing, advertisement, etc.	29a	93,207,234	131,687,943
Chief Executive's salary and fees	30	-	4,500,000
Directors' fees & meeting expenses	31a	2,203,261	1,952,707
Auditors' fees	32a	-	-
Replacement, Repair and Depreciation of Bank's Assets	33a	144,550,865	120,807,790
Other expenses	34a	106,242,406	83,614,742
Total operating expenses (B)		1,518,415,259	1,352,949,463
Profit Before Provision (C = A-B)		734,065,491	1,020,452,085
Provision against Loans and Advances/Investments	35a	576,663,972	363,397,980
Provision for Diminution in Value of Investments	36a	(49,075,741)	17,050,430
Provision for Off-Balance Sheet Exposures	37a	46,057,797	30,354,973
Total provision (D)		573,646,028	410,803,383
Profit Before Taxation (C-D)		160,419,464	609,648,701
Provision for Taxation		93,769,837	243,563,257
Current Tax Expenses	38a	322,309,781	337,546,040
Deferred Tax Expenses/(Income)	39a	(228,539,944)	(93,982,783)
Net Profit after Taxation		66,649,627	366,085,444
<u>Appropriations:</u>			
Statutory Reserve		28,225,682	67,088,802
Retained Surplus		38,423,945	298,996,641
<u>Attributable to:</u>			
Equity holders of NRBC Bank PLC.		66,649,627	366,085,444
Minority Interest		0.33	0.67
Earnings per share (EPS)	40a	0.080	0.442

These Financial Statements should be read in conjunction with annexed notes (1 to 47)




Managing Director & CEO



Independent Director, BoD



Independent Director, BoD



Independent Director
& Chairman, BoD



Chief Financial Officer

Signed as per annexed report on even date



Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the period ended March 31, 2025

Particulars	Note	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,791,828,345	3,582,270,984
Interest paid in cash		(3,180,202,290)	(1,863,695,223)
Dividend receipts		3,643,418	58,110,329
Fee and commission receipts in cash		288,734,261	468,935,940
Payments to employees		(1,061,031,071)	(920,232,782)
Payments to suppliers		(99,727,963)	(148,430,392)
Income taxes paid		(182,206,820)	(276,982,507)
Receipts from other operating activities	43a	1,484,361,239	1,182,260,426
Payments for other operating activities	44a	(321,013,711)	(290,502,332)
Operating profit before changes in operating assets & liabilities		724,385,409	1,791,734,444
Increase/decrease in operating assets and liabilities			
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(1,902,447,503)	(13,221,500,656)
Other assets	45a	177,307,429	252,547,310
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		(478,134,484)	8,107,978,513
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(3,332,638,026)	2,584,443,408
Other liabilities	46a	145,495,738	961,019,515
Net increase/(decrease) in operating liabilities		(5,390,416,846)	(3,315,511,911)
Net cash from operating activities (A)		(4,666,031,437)	(1,523,777,467)
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	2,317,985,677	(1,432,223,340)
(Purchase)/sale of Non-trading Security/Bond		2,567,711	-
Investment in MTDR by NRBC Bank Assets Management Ltd		-	(90,000,000)
(Purchase)/Sale of Share/Securities		70,048,184	91,980,505
(Purchase)/ sale of property, plant and equipment		(197,334,280)	(66,030,179)
Net cash from/(used) in investing activities (B)		2,193,267,293	(1,496,273,014)
C. Cash flows from financing activities			
Long Term Borrowings/Loan Capital & Debt Capital		18,839,112	(27,007,182)
Net cash from/(used) in financing activities (C)		18,839,112	(27,007,182)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,453,925,033)	(3,047,057,663)
E. Cash and Cash Equivalents at the beginning of the year		18,809,139,179	19,172,544,535
F. Cash and Cash Equivalents at the end of the year [D+E]		16,355,214,147	16,125,486,872
Cash and cash equivalents:			
Cash	3.1a	2,304,019,115	3,438,456,033
Prize Bonds	6.1	3,944,000	3,187,500
Money at call and on short notice	5a	1,343,300,000	393,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2a	8,426,068,496	7,667,457,809
Balance with other banks and financial institutions	4a	4,277,882,536	4,623,085,530
		16,355,214,147	16,125,486,872
Net Operating Cash Flow Per Share	42	(5.631)	(1.839)

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 31 March, 2025

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,632,984,703	-	17,128,387	22,318,575	29.08	1,751,474,557	13,710,401,594
changes in accounting policy								
Restated Balance	8,286,495,343	3,632,984,703	-	17,128,387	22,318,575	29.08	1,751,474,557	13,710,401,594
Net profit after taxation for the period							66,649,627	66,649,627
Change in Minority Interest						0.42	-	0.42
Transfer to statutory Reserve		28,225,683					(28,225,682)	-
Reserve for HFT treasury securities					26,637,912		-	26,637,912
Reserve for HTM securities				(10,981,396)			-	(10,981,396)
Balance at 31 March, 2025	8,286,495,343	3,661,210,386	-	6,146,991	48,956,487	29.50	1,789,898,501	13,792,707,737

Consolidated Statement of Changes in Equity (Unaudited)
As at 31 March, 2024

Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,772
changes in accounting policy								
Restated Balance	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,772
Net profit after taxation for the period							366,085,444	366,085,444
Change in Minority Interest						0.68	-	0.68
Transfer to statutory Reserve		67,088,802					(67,088,802)	-
Reserve for HFT treasury securities					4,042,807		-	4,042,807
Balance at 31 March, 2024	8,286,495,343	3,677,097,377	-	28,522,218	30,744,939	29.34	2,914,058,117	14,936,918,023


These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Date: 28 May, 2025



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 31 March, 2025

Particulars	Note	At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
<u>Property and Assets</u>			
Cash:	3	10,730,080,340	12,029,203,351
In Hand (Including Foreign Currencies)	3.1	2,304,011,844	3,579,217,352
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	8,426,068,496	8,449,985,999
Balance with other banks and financial institutions	4	4,244,078,021	4,503,648,828
In Bangladesh		3,439,245,646	3,296,466,871
Outside Bangladesh		804,832,375	1,207,181,957
Money at call and short notice	5	1,343,300,000	2,193,300,000
Investments	6	51,477,866,158	53,781,996,331
Government		43,822,092,830	46,123,655,292
Others		7,655,773,328	7,658,341,039
Loans and advances/investments		150,340,328,394	147,576,446,804
Loans, cash credits, overdrafts etc./ investments	7.2	149,483,929,345	146,939,891,329
Bills purchased and discounted	8	856,399,049	636,555,475
Fixed assets including premises, furniture and fixtures	9	2,659,746,638	2,572,995,991
Other assets	10	8,257,694,121	7,935,470,453
Non - banking assets		-	-
Total assets		229,053,093,673	230,593,061,759
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	10,324,791,606	13,657,429,633
Bond - BASEL Capital Tier-I & II	11aa	4,920,000,000	4,920,000,000
Deposits and other accounts	12	169,337,425,708	169,737,390,972
Current accounts/AI-wadeeah current accounts and other accounts		23,308,364,634	24,986,209,762
Bills payable		11,506,247,100	12,335,849,416
Savings bank/Mudaraba savings bank deposits		27,220,583,809	25,951,167,954
Special/Mudaraba notice deposits		15,060,319,820	16,008,417,464
Fixed deposits/Mudaraba fixed deposits		67,638,481,028	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		24,603,429,317	24,114,151,255
Other liabilities	13	31,106,070,945	28,980,773,556
Total liabilities :		215,688,288,259	217,295,594,161
Total Shareholders' Equity		13,364,805,413	13,297,467,598
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15	3,607,792,341	3,579,566,659
Revaluation reserve	16	55,103,477	39,446,961
Retained earnings	17	1,415,414,252	1,391,958,634
Total Liabilities and Shareholders' Equity		229,053,093,673	230,593,061,759
Net Asset Value (NAV) per Share	41	16.13	16.05



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 31 March, 2025

Particulars	Note	At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	63,814,237,088	57,071,809,739
Acceptances and endorsements		7,493,791,932	6,881,053,889
Letters of guarantee		38,331,680,681	34,212,019,248
Irrevocable letters of credit		10,486,429,256	9,674,580,988
Bills for collection		7,502,335,220	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		63,814,237,088	57,071,809,739

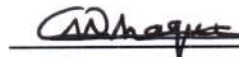
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Managing Director & CEO



Independent Director, BoD



Independent Director, BoD



Independent Director &
Chairman, BoD

Signed as per annexed report on even date



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



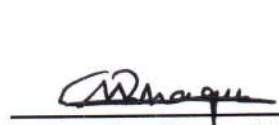
NRBC Bank PLC.
Profit and Loss Account (Unaudited)
For the period ended March 31, 2025


Particulars	Note	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
<u>Operating Incomes</u>			
Interest income	20	3,766,741,031	3,514,412,995
Interest paid/Profit Shared on deposits and borrowings, etc	21	3,275,386,591	2,688,559,181
Net interest income		491,354,440	825,853,814
Investment income	22	1,409,514,068	957,023,454
Commission, exchange and brokerage	23	272,607,919	427,709,871
Other operating income	24	107,031,520	111,679,107
Total operating income (A)		2,280,507,947	2,322,266,246
<u>Operating Expenses</u>			
Salary and allowances	25	1,004,779,665	862,912,723
Rent, taxes, insurance, electricity, etc.	26	121,487,046	101,316,843
Legal expenses	27	3,222,805	1,291,750
Postage, stamps, telecommunication, etc.	28	22,763,534	23,406,356
Stationery, Printing, Advertisement, etc.	29	92,831,436	131,212,260
Chief Executive's salary and fees	30	-	4,500,000
Directors' fees & meeting expenses	31	2,203,261	1,655,707
Auditors' fees	32	-	-
Replacement, Repair and Depreciation of Bank's Assets	33	143,137,413	119,439,435
Other expenses	34	105,365,558	109,301,871
Total operating expenses (B)		1,495,790,718	1,355,036,944
Profit before Provision (C = A-B)		784,717,229	967,229,302
Provision against Loans and Advances/Investments	35	576,560,080	362,884,084
Provision for Diminution in Value of Investments	36	20,970,943	8,194,041
Provision for Off-Balance Sheet Exposures	37	46,057,797	30,354,973
Total Provision (D)		643,588,819	401,433,098
Profit before Taxation (C-D)		141,128,410	565,796,203
Provision for Taxation		89,447,111	230,352,191
Current Tax Expenses	38	317,884,607	324,202,639
Deferred Tax Expenses/(Income)	39	(228,437,496)	(93,850,448)
Net profit after taxation		51,681,299	335,444,012
<u>Appropriations:</u>			
Statutory reserve		28,225,682	67,088,802
Retained Surplus to Retained Earnings		23,455,617	268,355,210
Earnings per share (EPS)	40	0.062	0.405

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer

Signed as per annexed report on even date


Company Secretary


Place: Dhaka, Bangladesh
Dated: 28 May, 2025



NRBC Bank PLC.
Statement of Cash Flows (Unaudited)
For the period ended March 31, 2025

Particulars	Note	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,713,170,230	3,502,093,124
Interest paid in cash		(3,113,484,694)	(1,812,550,955)
Dividend receipts		524,922	54,766,167
Fee and commission receipts in cash		272,607,919	427,709,871
Payments to employees		(1,042,625,280)	(901,313,767)
Payments to suppliers		(96,989,734)	(130,817,460)
Income Taxes Payment/Settlement		(178,184,900)	(267,339,808)
Receipts from other operating activities	43	1,543,236,590	1,174,345,303
Payments for other operating activities	44	(317,928,261)	(284,124,730)
Operating profit before changes in operating assets & liabilities		780,326,792	1,762,767,746
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(1,892,058,275)	(13,170,110,972)
Other assets	45	167,692,808	189,182,629
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		(399,965,264)	8,065,465,327
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		(3,332,638,026)	2,584,443,408
Other liabilities	46	145,495,738	961,019,515
Net increase/(decrease) in operating liabilities		(5,311,473,018)	(3,370,000,094)
Net cash from operating activities (A)		(4,531,146,226)	(1,607,232,349)
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	2,317,985,677	(1,432,223,340)
(Purchase)/sale of Non-trading Security/Bond		2,567,711	-
(Purchase)/Sale of Share/Securities		-	47,765,737
(Purchase)/ sale of property, plant and equipment		(197,334,280)	(64,794,447)
Net cash from/(used) in investing activities(B)		2,123,219,108	(1,449,252,050)
C. Cash flows from financing activities			
Receipt/Payment from Issuance of sub-Bond - BASEL Capital Tier-I & II		-	-
Dividend paid (Cash Dividend)		-	-
Net cash from/(used) in financing activities (C)		-	-
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,407,927,118)	(3,056,484,398)
E. Cash and cash equivalents at the beginning of the period		18,729,329,479	19,280,728,653
F. Cash and cash equivalents at the end of the period [D+E]		16,321,402,361	16,224,244,255
Cash and cash equivalents:			
Cash	3.1	2,304,011,844	3,438,452,543
Prize bonds	6.1	3,944,000	3,187,500
Money at call and on short notice	5	1,343,300,000	393,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2	8,426,068,496	7,667,457,809
Balance with other banks and financial institutions	4	4,244,078,021	4,721,846,403
		16,321,402,361	16,224,244,255
Net Operating Cash Flow Per Share (NOCFPS)	42	(5.468)	(1.940)

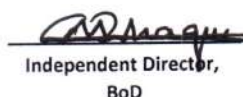
These Financial Statements should be read in conjunction with annexed notes (1 to 47)



Managing Director & CEO



Independent Director, BoD



Independent Director,
BoD



Independent Director & Chairman, BoD

Signed as per annexed report on even date



Chief Financial Officer

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



Company Secretary



NRBC Bank PLC.
Statement of Changes in Equity (Unaudited)
As at 31 March, 2025

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,579,566,659	-	17,128,387	22,318,575	1,391,958,634	13,297,467,598
Changes in accounting policy							
Restated Balance	8,286,495,343	3,579,566,659	-	17,128,387	22,318,575	1,391,958,634	13,297,467,598
Net profit after taxation for the year						51,681,299	51,681,299
Transfer to statutory Reserve		28,225,682				(28,225,682)	-
Cash Dividend Paid for 2023@11%						-	-
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					26,637,912	-	26,637,912
Reserve for HTM securities				(10,981,396)			(10,981,396)
Currency translation difference			-				-
Balance at 31 March, 2025	8,286,495,343	3,607,792,341	-	6,146,991	48,956,487	1,415,414,252	13,364,805,413

Statement of Changes in Equity (Unaudited)
As at 31 March, 2024

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Changes in accounting policy							
Restated Balance	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Net profit after taxation for the year						335,444,012	335,444,012
Transfer to statutory Reserve		67,088,802				(67,088,802)	-
Reserve for HFT treasury securities					4,042,807	-	4,042,807
Balance at 31 March, 2024	8,286,495,343	3,637,770,395	-	28,522,217	30,744,939	2,536,395,428	14,519,928,323

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer
Place: Dhaka, Bangladesh
Dated: 28 May, 2025

Signed as per annexed report on even date


Company Secretary



NRBC Bank PLC.
Liquidity Statement
Assets and Liability Maturity Analysis (Unaudited)
As at 31 March, 2025

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	3,316,579,864	-	-	-	7,413,500,476	10,730,080,340
Balance with other banks and financial institutions	1,634,824,511	1,088,387,104	1,452,295,871	68,570,536	-	4,244,078,021
Money at call and on short notice	1,343,300,000	-	-	-	-	1,343,300,000
Investments	179,175,199.64	77,946,849.56	7,223,822,135	23,068,395,236	20,928,526,737.93	51,477,866,158
Loans and advances	43,724,420,304	17,118,855,654	33,857,859,294	36,611,758,560	19,027,434,582	150,340,328,394
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,659,746,638	2,659,746,638
Other assets	375,419,635	144,092,904	3,519,398,111	3,366,918,973	851,864,498	8,257,694,121
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	50,573,719,515	18,429,282,512	46,053,375,411	63,115,643,304	50,881,072,932	229,053,093,673
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(7,905,316,456)	-	(4,666,465,813)	(2,673,009,337)	-	(15,244,791,606)
Deposits and other accounts	(22,804,356,998)	(34,771,029,674)	(61,656,857,280)	(41,437,236,419)	(8,667,945,337)	(169,337,425,708)
Provision and other liabilities	(2,070,781,408)	(12,408,347,460)	(7,893,387,236)	(7,980,012,887)	(753,541,954)	(31,106,070,945)
Total Liabilities (B)	(32,780,454,861)	(47,179,377,134)	(74,216,710,329)	(52,090,258,643)	(9,421,487,291)	(215,688,288,259)
Net Liquidity Gap-Excess/(Shortage) (A-B)	17,793,264,653	(28,750,094,622)	(28,163,334,918)	11,025,384,661	41,459,585,640	13,364,805,414

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD

Signed as per annexed report on even date


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 May, 2025



NRBC Bank PLC. & Its Subsidiary
Selected explanatory notes to the financial statements
For the period ended March 31, 2025

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated Financial Statements are same as applied in Consolidated Financial Statements of the Bank of preceding year December 31, 2024

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023 as well as Finance Act 2024 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid -up capital [828,649,534 ordinary shares of Taka 10 each]	8,286,495,343	8,286,495,343
Statutory reserve	3,607,792,341	3,661,210,386
Revaluation reserve	55,103,477	55,103,477
Retained earnings	1,415,414,252	1,789,898,501
Minority Interest	-	29
	13,364,805,413	13,792,707,737

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	13,364,805,413	13,792,707,737
Number of ordinary shares outstanding	828,649,534	828,649,534
NAV for the period ended 31 March 2025	16.13	16.64
NAV for the period ended 31 December 2024	16.05	16.55

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator	51,681,299	66,649,627
Number of ordinary shares outstanding	828,649,534	828,649,534
EPS for the period ended 31 March 2025	0.062	0.080
EPS for the period ended 31 March 2024	0.405	0.442

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	(4,531,146,226)	(4,666,031,437)
Number of ordinary shares outstanding	828,649,534	828,649,534
NOCFPS for the period ended 31 March 2025	(5.468)	(5.631)
NOCFPS for the period ended 31 March 2024	(1.940)	(1.839)

2.5 Ratio

AD Ratio	82.52%	82.24%
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	Jan'25-Mar'25	Jan'24-Mar'24
	Taka	Taka
2.6 Reconciliation of net profit with cash flows from operating activities (Solo basis)		
Profit before Tax as per profit and loss account	141,128,410	565,796,204
Adjustment for non-cash items:		
Provision against loans and advances	576,560,080	362,884,084
Provision for diminution in value of investments	20,970,943	8,194,041
Provision for Off-Balance Sheet Exposures	46,057,797	30,354,973
Depreciation for Property, plant and equipment	110,583,634	105,240,389
Non-Cash Effect of IFRS 16	(16,049,038)	(18,725,886)
	738,123,415	487,947,601
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(1,892,058,275)	(13,170,110,972)
Other operating assets	167,692,808	189,182,629
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	(399,965,264)	8,065,465,327
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(3,332,638,026)	2,584,443,408
Receipts from operating Income	(26,354,877)	148,089,038
Payments for operating Expense	105,614,744	828,274,711
Other operating liabilities	145,495,738	961,019,515
Income taxes paid	(178,184,900)	(267,339,808)
	(5,410,398,051)	(2,660,976,153)
Cash flows from operating activities as per Cash flow statement	(4,531,146,226)	(1,607,232,349)

2.6(a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

	160,419,464	609,648,702
Profit before Tax as per profit and loss account	160,419,464	609,648,702
Adjustment for non-cash items:		
Provision against loans and advances	576,663,972	363,397,980
Provision for diminution in value of investments	(49,075,741)	17,050,430
Provision for Off-Balance Sheet Exposures	46,057,797	30,354,973
Depreciation for Property, plant and equipment	111,622,472	106,405,936
Non-Cash Effect of IFRS 16	(16,049,038)	(18,725,886)
	669,219,462	498,483,434
Increase/decrease in operating assets and liabilities:		
Loans and advances to customers	(1,902,447,503)	(13,221,500,656)
Other operating assets	177,307,429	252,547,310
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	(478,134,484)	8,107,978,513
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	(3,332,638,026)	2,584,443,408
Receipts from operating Income	(28,188,775)	146,739,552
Payments for operating Expense	105,142,079	813,845,264
Other operating liabilities	145,495,738	961,019,515
Income taxes paid	(182,206,820)	(276,982,507)
	(5,495,670,363)	(2,631,909,602)
Cash flows from operating activities as per Cash flow statement	(4,666,031,437)	(1,523,777,467)

2.7 Disclosure of Unclaimed Dividend Account as of March 31, 2025

NRBC Bank PLC. disclosed Unclaimed Dividend Account as of March 31, 2025 as BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : January 14, 2021:

Year Wise Dividend	Cash Dividend			Stock Dividend	
	AGM Date	Unclaimed Dividend (Tk.)	Bank Account with	BO Suspense No	Share Qty.
2020	26-Jun-21	1,293,381.81	NRBC Bank PLC.	1205950073720583	1507
2021	02-Jun-22	1,348,451.71	NRBC Bank PLC.	1205950075447748	197
2022	19-Jun-23	1,841,829.43	NRBC Bank PLC.	1205950076004389	120
2023	13-Jun-24	1,345,919.04	NRBC Bank PLC.	-	-



2.8 Causes of Changes operational result

- 1.0 Decrease in net interest income by 40.50% along with Fee base income by 36.27% despite of increase in investment income by 47.28% are the main causes to reduce EPS of the same quarter of the previous year.
- 2.0 Disbursement of loan & advance is more than deposit mobilization i.e. Decline in deposit mobilization as well as refund of short term financing from Banks/Bangladesh Bank than the same quarter of the previous year causes for negative Net Operating Cash Flow Per Share (NOCFPS) for first quarter 2025.

2.9 Credit rating of the Bank

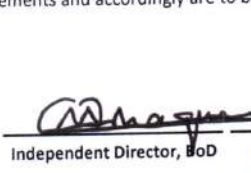
Particulars	Periods	Date of Rating	Long term	Short term
Initial Entity Rating	18 April to December 2013	24-Jun-14	BBB+	ST-3
Surveillance Rating	2014	22-Feb-15	A-	ST-3
Surveillance Rating	2015	30-Mar-16	A	ST-3
Surveillance Rating	2016	04-Apr-17	A	ST-3
Surveillance Rating	2017	23-Jun-18	A	ST-3
Surveillance Rating	2018	30-May-19	A	ST-2
Surveillance Rating	2019	19-Aug-20	A	ST-2
Surveillance Rating	2020	24-Jun-21	A	ST-2
Surveillance Rating	2021	14-Jun-22	A+	ST-2
Surveillance Rating	2022	25-May-23	A+	ST-2
Surveillance Rating	2023	23-May-24	AA-	ST-2

2.10 General

- i. Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current period without, however, creating any impact, except mentioned above, on the operating result and value of assets and liabilities as reported in the financial statements for the current period.
- ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- iii. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.


 Managing Director & CEO


 Independent Director, BoD


 Independent Director, BoD


 Independent Director & Chairman, BoD


 Chief Financial Officer


 Company Secretary

Place: Dhaka, Bangladesh
 Dated: 28 May, 2025



		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
3 Cash:			
<u>Conventional and Islamic banking</u>			
Cash In hand (including foreign currencies) :	(Note: 3.1)	2,304,011,844	3,579,217,352
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	8,426,068,496	8,449,985,999
		<u>10,730,080,340</u>	<u>12,029,203,351</u>
3a Consolidated Cash:			
NRBC Bank PLC.		10,730,080,340	12,029,203,351
NRBC Bank Securities Limited		7,271	8,622
NRBC Bank Asset Management Limited		-	-
		<u>10,730,087,611</u>	<u>12,029,211,973</u>
3.1 Cash In hand (including foreign currencies) :			
<u>Conventional and Islamic banking</u>			
In local currency	(Note: 3.1.1)	2,274,484,388	3,534,293,192
In foreign currency		29,527,456	44,924,160
		<u>2,304,011,844</u>	<u>3,579,217,352</u>
3.1.1 Cash In Hand:			
<u>Conventional and Islamic banking</u>			
Cash in Hand		2,087,820,988	3,428,305,792
Cash at Alternative Delivery Channel (ATM/CRM)		186,663,400	105,987,400
		<u>2,274,484,388</u>	<u>3,534,293,192</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank PLC.		2,304,011,844	3,579,217,352
NRBC Bank Securities Limited		7,271	8,622
NRBC Bank Asset Management Limited		-	-
		<u>2,304,019,115</u>	<u>3,579,225,974</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
<u>Conventional and Islamic banking</u>			
In local currency (LCY)	(Note: 3.2.1)	7,901,467,806	8,128,169,464
In foreign currency (FCY)	(Note: 3.2.2)	511,563,898	174,579,309
		<u>8,413,031,704</u>	<u>8,302,748,772</u>
Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency		<u>13,036,792</u>	<u>147,237,226</u>
		<u>8,426,068,496</u>	<u>8,449,985,999</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank PLC.		8,426,068,496	8,449,985,999
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		<u>8,426,068,496</u>	<u>8,449,985,999</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel Office		7,653,475,119	7,824,491,208
Bangladesh Bank, Motijheel Office, Islamic Banking Wings		231,931,983	270,455,689
Bangladesh Bank, Chittagong Office		178,026	27,170,099
Bangladesh Bank, Barisal Office		9,559,782	551,832
Bangladesh Bank, Sylhet Office		300,263	277,371
Bangladesh Bank, Rangpur Office		443,084	519,298
Bangladesh Bank, Khulna Office		1,916,290	1,666,290
Bangladesh Bank, Rajshahi Office		3,363,719	2,819,736
Bangladesh Bank, Bogra Office		299,541	217,942
		<u>7,901,467,806</u>	<u>8,128,169,464</u>
3.2.2 Balance with Bangladesh Bank -FCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel Office Clg -USD		503,222,839	162,336,876
Bangladesh Bank, Motijheel Office Clg - EURO		24,756	4,015,168
Bangladesh Bank, Motijheel Office Clg - GBP		125,022	119,680
Bangladesh Bank, Motijheel Office Clg - CNY		8,191,282	8,107,585
		<u>511,563,898</u>	<u>174,579,309</u>

Details of Balance with BB (FCY Wise) Account and reconciliation between Bangladesh Bank statement and Bank's book reconciliation are given in Annexure-A



		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
4 Balance with other banks and financial institutions			
<u>In Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.1)	3,439,245,646	3,296,466,871
<u>Outside Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.2 & 4.3)	759,353,208	1,182,314,617
		4,198,598,854	4,478,781,489
		4,198,598,854	4,478,781,489
Offshore Banking Unit (OBU)	(Note: 4.2)	45,479,167	24,867,339
		4,244,078,021	4,503,648,828
4a Consolidated Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1a)	3,473,050,161	3,376,267,949
Outside Bangladesh	(Note: 4.2a)	804,832,375	1,207,181,957
		4,277,882,536	4,583,449,906

4.1 Conventional and Islamic banking In Bangladesh

i. Current Deposits:

Krishi Bank PLC., Principal Office Br	27,168,647	21,513,702
Bank Asia PLC., Ruhitpur Br.	5,976	-
NCC Bank PLC., Bhaban Br.	44,713,570	15,721,492
Sonali Bank PLC., Rangpur Corporate Br.	6,003,657	9,014,635
Sonali Bank PLC., Feni Br.	14,023,663	20,575,174
Sonali Bank PLC., Gopalganj Br.	42,599	63,060
Jamuna Bank PLC. maintained by Branches/Sub-Branches	78,295	78,985
Agrani Bank PLC. maintained by Branches/Sub-Branches	2,823,059	14,299,144
Rupali Bank PLC. by Branches	1,167,807	596,013
	96,027,272	81,862,205

ii. Special Notice Deposits

Mercantile Bank PLC., Main Br.	21,128,420	64,919,508
Mercantile Bank PLC., Agrabad Br.	4,000,000	1,000,000
Mercantile Bank PLC., Sylhet Br.	0.36	0.36
Janata Bank PLC., Local Office	42,954,101	70,916,079
Southeast Bank PLC., Principal Br.	27,600,357	7,127,000
NCC Bank PLC., Motijheel Br.	28,517,028	27,748,840
Eastern Bank PLC., Principal Br.	14,990,891	23,190,891
Jamuna Bank PLC. Foreign Exch. Br	25,738,055	17,184,056
Agrani Bank PLC., Principal Br.	178,571,220	235,615,916
Agrani Bank PLC., Sonargaon Br.	9,842	10,675
Sonali Bank PLC., Khulna Corp. Branch	2	2
Sonali bank PLC. Tangail Br.	715,039	714,992
Sonali Bank PLC., Baitul Mokarram Branch	-	9,652,505
Sonali Bank PLC. Dilkusha Corporate Branch	177,297,228	123,339,645
Sonali Bank PLC., B.I.S.E Dhaka Branch	13,061,686	28,897,170
Agrani Bank PLC., Dhaka University Branch	12,020,488	66,267,517
Janata Bank PLC., Bonshal Road Branch	-	9,374,201
Agrani Bank PLC. Maintained by Branch	22,917	31,108,613
Agrani Bank PLC. Maintained by Sub-Branch	49,587	50,645
Rupali Bank PLC. Maintained by Branch	29,184	794,255
Southeast Bank PLC., Motijheel Islamic Banking Branch (IBU)	675,350	675,350
First Security Islami Bank PLC., Dilkusha Branch (IBU)	290,628	290,628
Social Islami Bank PLC., Principal Branch (IBU)	583,187	583,187
Union Bank PLC., Elephant Road Branch (IBU)	14,388,902	14,389,352
Agrani Bank PLC., Amin Court Branch (IBU)	313,258	313,258
EXIM Bank PLC., Rajuk Avenue Branch (IBU)	923,076	868,076
	563,880,448	735,032,364

IBU = Islamic Banking Unit

iii. Settlement Account with Mobile Banking Services (MFS)

bKash Limited (Add Money Through Planet) Settlement A/c	107,218,641	28,557,938
bKash Limited (Transfer Money) Settlement A/c	7,234,908	3,803,068
bKash Limited (Add Money Through link AC) Settlement A/c	3,223,671	1,331,134
	117,677,220	33,692,140



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
iv. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)		
FDR placement to NBFIs	1,109,770,856	1,110,270,856
Fund Placement with Bank in Fcy -USD	-	358,500,000
FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks	1,330,000,000	875,000,000
	2,439,770,856	2,343,770,856
v. Card Settlement Account		
Trust Bank Ltd, Dilkhusha Corp Br (Q-cash Settlement A/c)	197,017,919	77,237,375
	197,017,919	77,237,375
vi. Balance with Brokerage Co./Custodian Partner		
MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
IIDFC Securities Ltd [Under own Discretionary BO Account]	-	-
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	21,722,985	21,722,985
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	67,200	67,200
North Star Investments (BD) Ltd. [Custodian Partner]	3,048,788	3,048,788
	24,871,932	24,871,932
4.1a Consolidated In Bangladesh		
NRBC Bank PLC.	3,439,245,646	3,296,466,871
NRBC Bank Securities Limited	60,169,144	160,461,927
NRBC Bank Asset Management Limited	97,670,039	98,082,666
	3,597,084,830	3,555,011,465
Less: Inter company transaction	124,034,668	178,743,515
	3,473,050,161	3,376,267,949
4.2 Conventional and Islamic banking Outside Bangladesh		
Nostro Deposits:		
Habib American Bank NY, USD	102,530,859	96,075,891
Mashreq Bank PSC NY, USD	424,247,755	871,749,392
AB Bank Ltd Mumbai, Acu Dollar	19,084,221	4,995,774
United Bank of India, Kolkata, Acu Dollar	44,104,647	12,065,423
United Bank of India, Kolkata, Acu Euro	545,490	528,195
Mashreq Bank Mumbai Acu Dollar	2,583,598	1,220,403
National Bank Of Pakistan, Tokyo, Jpy	431,860	407,109
Kookmin Bank, Seoul, Korea-USD	7,965,092	111,219,145
Habib Metro Bank Limited, Karachi Acu Dollar	9,315,671	10,984,618
Axis Bank Limited, India	7,287,446	13,937,730
Banca UBAE S.P.A., Italy	20,067,060	6,468,948
Kookmin Bank, Korea Republic	2,041,030	3,438,732
Bank of Huzhou, China	106,272	105,564
Sonali Bank Ltd. Kolkata Branch, ACU Dollar	5,813,321	9,935,696
Sonali Bank Ltd-USD, UK Branch	77,513,207	13,882,967
Sonali Bank Ltd-GBP, UK Branch	225,800	315,299
Sonali Bank Ltd-Euro, UK Branch	1,136,694	301,097
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD	17,490,568	8,347,209
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY)	2,693,774	6,033,002
Mizuho Bank Ltd., Tokyo	2,974,537	145,578
CAIXA Bank, S.A-USD	2,867,271	2,789,294
CAIXA Bank, S.A-EURO	1,608,556	1,557,554
Mashreq Bank PSC Dubai AED	6,887,079	5,810,000
Fudian Bank Co., Ltd. China, CNY	3,381,400	-
	762,903,208	1,182,314,617
Mashreq Bank, NY USA-USD (OBU)	45,479,167	24,867,339
	808,382,375	1,207,181,957
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank PLC.	808,382,375	1,207,181,957
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	808,382,375	1,207,181,957
Less: Inter company transaction	-	-
	808,382,375	1,207,181,957



		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)			
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)		433,850,000	513,850,000
		433,850,000	513,850,000
Less: Inter Branch Transaction with OBU		437,400,000	513,850,000
		(3,550,000)	-
5 Money at call and short notice : In Bangladesh			
Money at call and short notice to Banks	(Note: 5.1)	1,200,000,000	2,050,000,000
Money at call and short notice to NBFIs	(Note: 5.2)	143,300,000	143,300,000
		1,343,300,000	2,193,300,000
5.1 Money at call and short notice to Banks			
Janata Bank PLC.		1,000,000,000	550,000,000
Southeast Bank PLC		-	200,000,000
AB Bank PLC		200,000,000	-
The Premier Bank PLC.		-	900,000,000
Dutch-Bangla Bank PLC.		-	400,000,000
		1,200,000,000	2,050,000,000
5.2 Money at call and short notice to NBFIs			
GSP Finance Company (Bangladesh) Limited		21,600,000	21,600,000
Union Capital Ltd.		3,900,000	3,900,000
Fareast Finance and Investment Ltd.		45,900,000	45,900,000
FAS Finance and Investment Limited		5,000,000	5,000,000
International Leasing & Financial Services Ltd		66,900,000	66,900,000
		143,300,000	143,300,000
5a Consolidated money at call and on short notice			
NRBC Bank PLC.		1,343,300,000	2,193,300,000
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		1,343,300,000	2,193,300,000
6 Investments			
<u>Type of Investment</u>			
Treasury Bill		664,671,800	654,432,960
Treasury Bond		41,771,417,030	44,184,855,031
Sukuk Bond		1,382,060,000	1,281,190,000
Prize Bond		3,944,000	3,177,300
Other Investment		7,655,773,328	7,658,341,039
		51,477,866,158	53,781,996,331
<u>Nature wise:</u>			
Held for Trading		9,213,192,055	4,885,232,497
Held to Maturity		34,604,956,775	41,235,245,495
Others		7,659,717,328	7,661,518,339
		51,477,866,158	53,781,996,331
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	43,822,092,830	46,123,655,291
Other investments	(Note: 6.2)	7,655,773,328	7,658,341,039
		51,477,866,158	53,781,996,331
6a Consolidated investments			
NRBC Bank PLC.		51,477,866,158	53,781,996,331
NRBC Bank Securities Limited		492,361,950	562,410,134
NRBC Bank Asset Management Limited		-	-
		51,970,228,107	54,344,406,465
Less: Inter company transaction		-	-
		51,970,228,107	54,344,406,465
6.1 Government securities - Conventional and Islamic banking			
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1)	43,818,148,830	46,120,477,991
Prize Bond		3,944,000	3,177,300
		43,822,092,830	46,123,655,291



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds:		
a. Un-encumbered		
i. Held for Trading (HFT)		
91 Days Treasury Bills	-	3,166,545,100
182 Days Treasury Bills	961,256,000	-
364 Days Treasury Bills	664,671,800	654,432,960
2 Year Treasury Bonds	6,890,980,075	94,950,220
5 Year Treasury Bonds	79,651,701	80,818,873
10 Year Treasury Bonds	72,888,020	97,937,934
15 Year Treasury Bonds	205,635,337	444,603,588
20 Year Treasury Bonds	27,499,122	35,333,822
5 Year Sukuk Bond	310,610,000	310,610,000
	9,213,192,055	4,885,232,497
ii. Held to Maturity (HTM)		
Investment in Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)	1,071,450,000	970,580,000
2 Year T-Bonds	2,042,512,000	1,005,281,998
5 Year T-Bonds	3,607,351,492	4,583,790,703
10 Year T-Bonds	8,133,892,030	9,059,256,040
15 Year T-Bonds	7,487,866,251	6,409,607,149
20 Year T-Bonds	10,976,495,002	12,666,056,398
	33,319,566,775	34,694,572,289
b. Encumbered : Disclosure regarding securities which are lien under re-purchased agreement is given in the Annexure- D as per DOS Circular No.- 06 dated 15 July 2010.		
i. Held for Trading (HFT)		
91 Days Treasury Bills	-	3,819,804,600
	-	3,819,804,600
ii. Held to Maturity (HTM)-(Conventional & IBU)		
5 Year T-Bonds	-	1,002,144,000
10 Year T-Bonds	1,285,390,000	1,485,390,000
15 Year T-Bonds	-	233,334,606
	1,285,390,000	2,720,868,606
	1,285,390,000	6,540,673,206
Disclosure regarding of the securities under Repo and Reverse Repo in the Annexure-D		
6.1a Consolidated Government securities		
NRBC Bank PLC.	43,822,092,830	46,123,655,291
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	43,822,092,830	46,123,655,291
Less: Inter company transaction	-	-
	43,822,092,830	46,123,655,291
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Co. Share under Bank Own Discretionary Fund	2,173,700,115	2,173,700,115
Investment in Listed Co. Share under Special Scheme Fund *	790,594,831	790,594,831
Portfolio Inv. Thr North Star Investments (BD) Ltd.	60,290,546	60,290,546
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	3,524,585,492	3,524,585,492
* NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.		
B. Unquoted shares		
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	2,779,967
C. Investment in Preference Share:		
Regent Energy and Power Ltd.	37,475,580	37,475,580
Impress-Newtex Composite Textiles Limited	350,000,000	350,000,000
Jinnat Knitwears Limited	160,000,000	160,000,000
Fair Electronics Ltd.	138,432,289	141,000,000
	685,907,869	688,475,580



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
D. Investment in Subordinated Bond:		
IPDC Finance Subordinate bond	30,000,000	30,000,000
UCBL Subordinated Bond-4	200,000,000	200,000,000
One Bank Subordinated Bond	262,500,000	262,500,000
Trust Bank PLC. 6th Subordinated Bond	1,000,000,000	1,000,000,000
Pubali Bank PLC. 3rd Subordinated Bond	800,000,000	800,000,000
	2,292,500,000	2,292,500,000
E. Investment in Perpetual Bond:		
The City Bank PLC. Perpetual Bond	300,000,000	300,000,000
Jamuna Bank PLC. Perpetual Bond	400,000,000	400,000,000
UCBL Perpetual Bond	450,000,000	450,000,000
	1,150,000,000	1,150,000,000
Total (A+B+C+D+E)	7,655,773,328	7,658,341,039
6.2a Consolidated other investments		
NRBC Bank PLC.	7,655,773,328	7,658,341,039
NRBC Bank Securities Limited	492,361,950	562,410,134
NRBC Bank Asset Management Limited	-	-
	8,148,135,277	8,220,751,173
Less: Inter company transaction	-	-
	8,148,135,277	8,220,751,173



7.0 Loans and Advances/Investments

Loans, cash credits, overdrafts, etc./Investments
 Bills purchased and discounted

 Bills purchased and discounted : Offshore Banking Unit(OBU)

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka
150,340,328,394	147,576,446,804
149,483,929,345	146,939,891,329
839,532,023	599,830,913
150,323,461,368	147,539,722,242
16,867,026	36,724,562
150,340,328,394	147,576,446,804

7.a Consolidated Loans and advances /Investments

NRBC Bank PLC.
 NRBC Bank Securities Limited
 NRBC Bank Asset Management Limited

Less: Inter company transaction

150,340,328,394	147,576,446,804
2,023,197,430	2,012,808,202
-	-
152,363,525,825	149,589,255,006
1,032,844,010	552,821,234
151,330,681,815	149,036,433,772

7.1 Product wise Loans and Advances/Investments:

i) Loans, cash credits, overdrafts, etc./Investments
 Conventional and Islamic banking
Inside Bangladesh

Overdraft
 Cash Credit
 Term loan
 Lease Finance
 Hire Purchase/HPSM (Transport)
 Time loan
 HBL (Commercial)- Corporate
 Post Import Finance (PIF) - Corporate
 Post Import Finance (PIF)
 Packing Credit
 EDF Loan
 Payment Against Document (PAD)
 SME Credit
 Retail Credit
 House Building Loan-Residential
 Staff Loan
 Advance Against Credit Card
 Agriculture and Rural Credit
 Micro Credit
 Other Loans and Advances
 Bai-Murabaha (IBU-Work Order Finance)
 Bai-Murabaha (IBU-Trading)
 Bai-Murabaha (IBU-Working Capital)
 Bai-Murabaha Term (IBU-CMSME- Refinance)
 Bai-Murabaha Term (IBU CMSME-Stimulus)
 Single Bi-Salam (IBU)

29,755,967,953	29,755,383,526
5,071,958,183	5,130,791,814
41,696,826,635	41,479,859,954
230,547,203	248,475,989
2,617,612,065	2,656,837,080
7,088,662,941	6,901,824,471
64,826,464	72,935,533
55,220,852	-
3,619,597,153	3,806,303,405
333,771,911	384,814,727
1,583,542,311	1,052,845,292
426,673,011	323,824,749
15,708,565,871	16,528,198,667
21,240,584,973	20,056,714,071
2,819,500,449	2,796,771,324
880,356,217	839,677,314
1,055,553,964	999,717,699
2,083,584,928	1,704,596,256
9,775,261,474	9,205,019,002
1,040,080,035	796,744,506
26,847,033	24,921,130
575,140,863	569,055,256
538,246,152	549,978,982
114,273,359	127,700,633
2,364,675	2,574,755
-	-
148,405,566,674	146,015,566,133
1,078,362,671	924,325,196
149,483,929,345	146,939,891,329

Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
Outside Bangladesh		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Inside Bangladesh		
Inland bills purchased	515,146,060	468,093,854
	515,146,060	468,093,854
Outside Bangladesh		
Foreign bills purchased and discounted	324,385,964	131,737,059
	324,385,964	131,737,059
Offshore Banking Unit(OBU)	16,867,026	36,724,562
	341,252,990	168,461,621
	856,399,049	636,555,475
Total (i+ii)	150,340,328,394	147,576,446,804

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

In Bangladesh		
Loans	113,577,640,538	111,129,390,793
Overdrafts	29,755,967,953	29,755,383,526
Cash Credit	5,071,958,183	5,130,791,814
	148,405,566,674	146,015,566,133
Offshore Banking Unit(OBU)	1,078,362,671	924,325,196
	149,483,929,345	146,939,891,329
Outside Bangladesh		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	149,483,929,345	146,939,891,329

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank PLC.	149,483,929,345	146,939,891,329
NRBC Bank Securities Limited	2,023,197,430	2,012,808,202
NRBC Bank Asset Management Limited	-	-
	151,507,126,775	148,952,699,531
Less: Inter company transaction	1,032,844,010	552,821,234
	150,474,282,766	148,399,878,297

7.3 Loans and Advances/Investments under following Broad categories:

Inside Bangladesh		
Loans	113,577,640,538	111,129,390,793
Overdrafts	29,755,967,953	29,755,383,526
Cash Credit	5,071,958,183	5,130,791,814
Bills purchased and discounted	515,146,060	468,093,854
	148,920,712,734	146,483,659,987
Offshore Banking Unit(OBU)	1,078,362,671	924,325,196



Outside Bangladesh

Bills purchased and discounted (Conventional & Islamic)
Foreign bills purchased and discounted (OBU)

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka
324,385,964	131,737,059
16,867,026	36,724,562
150,340,328,394	147,576,446,804

7.4 Net loans and advances/investments

Gross loans and advances/investments
Less: Interest suspense (Note 13.10)
Less :Provision for Classified loans and advances/investments (Note 13.2)

150,340,328,394	147,576,446,804
7,605,885,677	6,734,062,362
5,615,006,760	5,042,252,800
13,220,892,437	11,776,315,162
137,119,435,957	135,800,131,643

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector
Public Sector
Co-operative sector
Private Sector

-	-
2,255,104,926	2,213,646,702
-	-
148,085,223,468	145,362,800,102
150,340,328,394	147,576,446,804

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan
Special Mention Account (SMA)

121,754,370,221	121,812,017,409
4,367,142,144	2,927,695,323
126,121,512,366	124,739,712,731

Classified

Substandard
Doubtful
Bad/Loss

5,121,549,486	1,730,436,412
635,495,752	793,319,258
18,461,770,791	20,312,978,403
24,218,816,028	22,836,734,073
150,340,328,394	147,576,446,804

7.7 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans

	Base for Provision	Rate (%)		
Standard Including Staff Loan	120,877,279,763	Various (*)	1,049,555,583	2,096,596,131
Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020]		1%	50,621,766	50,621,766
Special General Provision-COVID-19 for 2021 [BRPD Cir 51 of 2021]		2% & 1.5% (for UC)	18,544,452	18,544,452
Special General Provision COVID -19 (BRPD Cir # 53 of 2022)		1.00%	-	-
Special Mention Account (SMA)	4,333,074,903	Various (*)	31,046,137	23,125,818
Sub-Total (a)			1,149,767,938	2,188,888,168

(*) General Provision has been maintained @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise financing and 1% on rest unclassified loans and advances.



	Base for Provision	Rate (%)	At Mar 31, 2025	At Dec 31, 2024
			Taka	Taka
For Classified Loans				
Substandard Loan (SS) (**)	3,286,627,003	20%	491,017,924	788,970,693
Doubtful (DF) (**)	450,902,712	50%	163,960,109	218,397,523
Bad/loss (BL)	10,844,320,132	100%	10,844,320,132	12,421,328,462
Sub-Total (b)			11,499,298,165	13,428,696,678
Required Provision for Loan and advance (c=a+b)			12,649,066,103	15,617,584,846
Total Provision maintained (Note:13.1 & 13.2)			6,764,774,698	6,188,214,618
Excess/(Shortfall) of provision as of 31 March, 2025			(5,884,291,405)	(9,429,370,228)

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8.0 Bills purchased and discounted:

Conventional & Islamic

Inside Bangladesh	515,146,060	468,093,854
Outside Bangladesh	341,252,990	168,461,621
	856,399,049	636,555,475

8a Consolidated Bills purchased and discounted:

NRBC Bank PLC.	856,399,049	636,555,475
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	856,399,049	636,555,475



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
<u>Conventional and Islamic banking</u>		
Land Properties	875,573,088	875,573,088
Furniture & Fixtures	1,623,566,680	1,553,975,187
Machinery and Plant	625,465,379	600,421,310
Office Equipment	554,780,318	515,001,045
Computer and Computer Equipment	487,058,990	445,464,546
Intangible Assets/ Bangladesh Made Computer Software	213,266,451	211,691,451
Motor Vehicles-Office Used	4,600,000	4,600,000
Motor Vehicles-Transport	34,750,000	15,000,000
Professionals and Reference Books	23,370	23,370
Right-of-use assets : Office space	824,005,200	824,005,200
	5,243,089,477	5,045,755,197
Less: Accumulated Depreciation-Own Assets & Lease Assets	2,044,476,583	1,952,653,842
Less: Accumulated Depreciation-Right of Use Assets (RoU)	538,866,256	520,105,363
	2,583,342,839	2,472,759,205
Book Value	2,659,746,638	2,572,995,991

Note : 9.01

9.01 Right of use assets (Lease assets)

a. Present value of lease liabilities (obligation) :

Opening Balance	700,580,161	700,580,161
Add: Inclusion during the period, having rental tenor more than 10 Years	-	-
Less: Right of Use Asset due to Termination of agreement	-	-
	700,580,161	700,580,161

b. Initial payment in form of advance rent to the lessors:

Opening Balance	123,425,040	123,425,040
Add: Inclusion during the period paid as Advance Rent as per criteria mentioned -a	-	-
Less: Remaining advance rent due to Termination of agreement	-	-
	123,425,040	123,425,040

Total [a+b]

	824,005,200	824,005,200
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A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A

9a Consolidated Fixed assets including premises, furniture and fixtures

At cost:

NRBC Bank PLC.	5,243,089,477	5,045,755,197
NRBC Bank Securities Limited	33,789,808	33,789,808
NRBC Bank Asset Management Limited	3,922,630	3,922,630
	5,280,801,915	5,083,467,635

Accumulated depreciation:

NRBC Bank PLC.	2,583,342,839	2,472,759,205
NRBC Bank Securities Limited	18,252,276	17,301,697
NRBC Bank Asset Management Limited	480,522	392,263
	2,602,075,638	2,490,453,165

Net Book Value

	2,678,726,278	2,593,014,469
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10 Other assets

i. Income Generating-Equity Investment

99.99% equity shareholding of NRBC Bank Securities limited*
99.99% equity shareholding of NRBC Bank Asset Management Ltd.**

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka

439,999,980	439,999,980
99,999,990	99,999,990
539,999,970	539,999,970

*NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

**NRBC Bank formed the subsidiary company NRBC Bank Asset Management Ltd. on 07 December 2021 bearing certificate of incorporation no. C-176879/2021 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

ii. Non-Income Generating

Advance Security Deposit
Stock of Stationery and printing items [Note -10.3]
Suspense Account [Note -10.4]
Deferred Tax Assets (Note 10.5)
Stamps in Hand
Advance Office Rent (Note 9.01 and Note 10.7)
Suspense Settlement Parking A/c
Interest/Profit Receivable on Loans and Advances (LDOs)
Intt. RECVL on Post Import Finance (PIF)
Interest Receivable on Others-SE
Interest/Profit Receivable on Balance with Banks & FIs
Interest Receivable on Call Loan & Short Notice Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Sukuk Bonds
Interest Receivable on Coupon Bond (Other than Govt.)
Interest Receivable on USD Fund Placement to OBU
Prepaid Insurance Premium
Prepaid Cash Incentive against Foreign Remittance
Prepaid for House Furnishing cost & Passage for Travel (LFA)
Dividend Receivable on Share/Preference Share
Supervision Charge Receivable
Advance Income Tax [Note -10.7]
Inter Branch General Account (IBGA) Debit Balance [Note -10.8]

8,478,677	8,478,677
15,863,892	11,705,594
368,454,959	560,723,585
2,249,457,091	2,021,019,595
21,638,630	19,874,424
68,362,808	67,172,479
17,178,729	7,604,001
5,373,611	1,274,583
90	-
(2,545)	-
34,614,455	15,876,156
2,450,675	1,316,542
1,166,360,239	1,186,210,573
15,954,230	505,404
8,656,188	32,604,738
6,841	6,841
15,546,767	2,375,683
51,900,000	67,500,000
38,677,909	832,294
16,856,528	16,856,528
30,735,929	-
3,448,585,017	3,270,400,117
132,543,431	103,132,670
7,717,694,151	7,395,470,483
8,257,694,121	7,935,470,453

10.1 Aging of Others Assets

Up to 6 months
Over 6 Months to 1 Year
Over 1 Years to 4 Years
Above 4 Years

1,767,270,489	1,937,847,684
27,440,316	19,999,268
16,976,984	1,524,271
5,906,006,362	5,436,096,661
7,717,694,151	7,395,467,884

10.2 Classification Status of Others Assets

Unclassified
Doubtful
Bad/Loss

7,717,694,151	7,395,467,884
-	-
-	-
7,717,694,151	7,395,467,884

** No legal expenses included in the Other Assets

10a Consolidated Other assets

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

8,257,694,121	7,935,470,453
504,383,615	509,873,867
1,833,898	-
8,763,911,635	8,445,344,320
561,318,234	561,318,234
8,202,593,401	7,884,026,086

Less: Inter company transaction

10.3 Stock of Stationery and printing items (Conventional & Islamic Banking)

Packaging/Printing and Office Stationery (Assets)
Security Papers/Stationery (Assets)
Stock of Stationery/Inventory

14,415,943	9,600,645
547,880	547,880
900,070	1,557,070
15,863,892	11,705,594



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
10.4 Suspense Account:		
Cash Incentive against Foreign Remittance by Government	170,335	-
Advance Against Procurements	28,379,747	30,979,952
Advance against supply of Plant and Machinery	-	-
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	21,200,000	2,500,000
Parking/Settlement account	232,479,289	460,688,383
Cash Sale/Remittance Against Pay Order of Other Banks	24,500,200	20,800,000
Protested Payment against Forgery and Robbery	-	2,917,896
Suspense Payment Others	45,560,775	30,293,608
Card Settlement Account (Parking)	3,091,677	9,066,559
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	4,531,020	1,351,448
Foreign Remittance Agencies	7,666,478	1,223,328
Revenue Stamp for Utility Bill Collection	875,438	902,412
	368,454,959	560,723,585

10.5 Deferred Tax Assets		
Opening Balance	2,021,019,595	1,435,881,772
Additional provision during the Year	-	585,137,822
Less: Adjustment/Settlement (Note-39)	(228,437,496)	-
	2,249,457,091	2,021,019,595

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.6 Advance Office Rent		
Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]	68,362,808	67,172,479
Advance Rent [Consideration of IFRS -16 as initial payment]	123,425,040	123,425,040
	191,787,847	190,597,518

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.7 Advance Income Tax		
Advance income tax represents the tax payment to the government exchequer.		
Opening Balance	3,270,400,117	2,201,374,339
Add: Advance Corporate Tax and withholding Tax during the period	178,184,900	1,300,205,585
	3,448,585,017	3,501,579,924
Less: Settlement/Adjustment :	-	231,179,806
Financial Year 2013 (Assessment Year: 2014-2015)*	-	8,935,365
Financial Year 2014 (Assessment Year: 2015-2016)*	-	58,362,658
Financial Year 2015 (Assessment Year: 2016-2017)*	-	149,815,549
Financial Year 2020 (Assessment Year: 2021-2022)*	-	7,781,613
Financial Year 2021 (Assessment Year: 2022-2023)*	-	6,284,621
	3,448,585,017	3,270,400,117

* Tax Audit completion of Financial Year:2013 (AY: 2014-2015), 2014 (AY: 2015-2016), 2015 (AY: 2016-2017), FY-2020 (AY: 2021-22) and FY-2021 (AY: 2022-23) U/S 82BB/82BB(3)/83(2) of Income Tax ACT, 2023.

10.7.1 Advance Corp. Tax & Withholding Tax in details		
Advance Corporate Tax (Under Section # 154 and 173 of ITA, 2023)	2,624,352,871	2,524,352,871
TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs	79,664,439	76,826,541
TDS @ 20% on Cash Dividend received from Quoted Share	79,441,581	79,348,948
Tax deposited @ 5% on commission on L/C	22,207,447	19,636,429
Advance Tax to City Corporation/Purasuva under section 131	796,222	779,122
Advance Tax for Bank's Pool Vehicles	1,040,000	1,040,000
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	596,747,141	524,081,991
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)	44,094,560	44,094,560
Advance Tax on Others Income	195,255	195,656
Adv. Tax on Gun License (U/S 91- Source Tax)	45,500	44,000
	3,448,585,017	3,270,400,117

10.7.2 Advance Corporate Tax and withholding Tax during the Period in details		
Advance Corporate Tax (Under Section # 154, 214 and 173 of ITA, 2023)	100,000,000	932,623,178
TDS on Interest Income from FDR and Balance with Bank & FIs	2,837,898	30,155,156
TDS on Cash Dividend received from Quoted Share	92,633	25,239,727
Tax deposited on commission on L/C	2,571,019	7,990,156
Advance Tax to City Corporation/Purasuva U/S-131	17,100	344,342
Advance Tax for Bank's Pool Vehicles	-	352,500
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)	72,665,151	261,359,666



Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)
 Advance Tax on Others Income
 Adv. Tax on Gun License (U/S 91- Source Tax)

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka
-	42,094,860
(401)	2,000
1,500	44,000
178,184,900	1,300,205,585

10.8 Inter Branch General Account Balance

Inter Branch General Account Debit Balance
 Inter Branch General Account Credit Balance

	Number of Entry		
Debit	343	210,778,197	107,525,320
Credit	324	78,234,767	4,392,650
		132,543,431	103,132,670



	At Mar 31, 2025 Taka	At Dec 31, 2024 Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	10,324,791,606	13,657,429,633
Outside Bangladesh	-	-
	10,324,791,606	13,657,429,633
11.1 In Bangladesh		
Re/Pre-finance Scheme from Bangladesh Bank and Institutions*	7,126,199,941	7,375,394,002
Banks and Bangladesh Bank	1,985,390,000	5,890,390,000
Bangladesh Bank-FCY (GBP/EURO/USD)	610,008,959	-
	9,721,598,900	13,265,784,002
Offshore Banking Unit (OBU)	1,040,592,706	905,495,630
	10,762,191,606	14,171,279,633
Less: Inter Branch Transaction	437,400,000	513,850,000
	10,324,791,606	13,657,429,633
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	10,324,791,606	13,657,429,633
	10,324,791,606	13,657,429,633
11.3 Repayment pattern		
Repayable on demand	3,198,591,665	6,282,035,630
Repayable on maturity/terms	7,126,199,941	7,375,394,002
	10,324,791,606	13,657,429,633
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank PLC.	10,324,791,606	13,657,429,633
NRBC Bank Securities Limited	1,854,595,215	1,835,756,103
NRBC Bank Asset Management Limited	-	-
	12,179,386,821	15,493,185,735
Less: Inter company transaction	1,032,844,010	552,821,234
	11,146,542,811	14,940,364,501
11aa Bond - BASEL Capital Tier-I & II	4,920,000,000	4,920,000,000
<u>NRBC Bank Subordinated Bond -I</u>		
Janata Bank Limited	1,600,000,000	1,600,000,000
Agrani Bank Limited	400,000,000	400,000,000
Sonali Bank Limited	400,000,000	400,000,000
	2,400,000,000	2,400,000,000
Purpose of NRBC Bank SB-I	: To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.	
Subscription	: Successfully subscribed on December 26, 2021 [Within Stipulated time]	
Major Features of NRBC Bank SB-I Issue	: -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 7.00%-9.00% p.a. -The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month -Section 106 is applicable for Tax deduction at Source under ITA, 2023	
Tenor or maturity	: 7 Years or 84 Months from the date of Issue	
Name of the trustee	: UCB Investment Limited	
Declared rate for Dec 26, 2024 to June 25, 2025 by Trustee	: 9.00% p.a	



NRBC Bank Subordinated Bond -II

Mutual Trust Bank Limited
Premier Bank Limited
NRB Bank Limited
DISA
PIDIM Foundation

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka
1,000,000,000	1,000,000,000
800,000,000	800,000,000
700,000,000	700,000,000
10,000,000	10,000,000
10,000,000	10,000,000
2,520,000,000	2,520,000,000

Purpose of NRBC Bank SB-II : To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : So far BDT 252.00 crore has been subscribed on December 26, 2022 and November 14, 2023 out of the BDT 500.00 crore

Major Features of NRBC Bank SB-II Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
-Rate Basis-Reference Rate + Coupon Margin
-Coupon Range: 6.00%-9.00% p.a.
-The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month
-Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : City Bank Capital Resources Limited

Declared rate for Bank for Dec 26, 2024 to June 25, 2025 by Trustee : 9.00% p.a

Declared rate for Individual & Corporate for Nov 12, 2024 to May 11, 2025 of DISA and Nov 14, 2024 to May 13, 2025 of PIDIM FOUNDATION by Trustee : 8.90% p.a

12 Deposits and other accounts

Deposits from Inter Bank (Note-12.1)
Deposits from Customers (Note-12.2)

-	-
169,337,425,708	169,737,390,972
169,337,425,708	169,737,390,972

12a Consolidated Deposits and other accounts

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

169,337,425,708	169,737,390,972
45,028,835	167,939,492
-	-
169,382,454,543	169,905,330,464
124,034,668	178,743,515
169,258,419,875	169,726,586,949

Less: Inter company transaction

12.1 Deposits from Inter Bank/FIs

Fixed Deposit:
The Premier Bank PLC

-	-
-	-

12.2 Deposits and other accountsi. Current accounts and other accounts

Current Deposit/Al-Wadeah Current Deposit Account
Non-Resident Taka Account-NRTA
Foreign Currency Deposit
Sundry for Retail Business
Sundry Deposit for retailer Point
Sundry Deposit

Note: 12.2.1

12,163,446,640	12,774,213,427
9,746,816	314,409,765
440,282,426	383,914,264
40,214,871	43,243,934
485,471	485,471
10,654,188,411	11,469,942,903
23,308,364,634	24,986,209,762

ii. Bills Payable

Pay Order (Conventional & IBU)

11,506,247,100	12,335,849,416
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iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)

27,220,583,809	25,951,167,954
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iv. Term Deposit/Fixed Deposit

Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)
Schemes Deposit /Mudaraba Scheme Deposits

67,638,481,028	66,341,595,121
15,060,319,820	16,008,417,464
24,603,429,317	24,114,151,255
107,302,230,165	106,464,163,840
169,337,425,708	169,737,390,972

Total [i+ii+iii+iv]



12.2.1 Sundry Deposit

Margin on Bank Guarantee
Margin on Letter of Credit (Conventional & Islamic)
Margin on Bills
Margin on IDBC/ IDBP Collected Bills
Margin on IBC/IBP Collected Bills
Margin on Earnest Money Scheme/Commitment
Sale Proceeds of Govt. Savings Certificates
Land Registration Collection [Parking Account]
Security Deposits
Insurance Coverage Fund on Loans and Advances
Recognized Provident Fund Balance
Cover Fund from Exchange House
NRBC Employees Welfare Fund
VAT, Excise Duty and Withholding Tax (Conventional & IBU)
Value Added Tax - VAT on Utility Bills Collection
Proceed from Lottery Sale
Bills/Fees Collection-Agent Point
Sundry Creditors
Sundry Deposit-Agent Point
Parking/Settlement - Fund/Inst./Liabilities
Other Sundry Deposits (Conventional & IBU)

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
4,299,933,640	4,089,173,183	
2,080,867,734	1,572,447,592	
256,705,427	225,233,748	
12,438,734	12,094,895	
6,000	6,000	
2,037,358,310	2,025,631,546	
1,987,892	16,237,892	
10,512,415	10,512,415	
2,969,516	3,080,203	
252,738,233	247,724,895	
1,626	-	
5,432	5,432	
3,278,608	1,987,253	
230,673,553	700,697,996	
103,806,659	102,147,441	
31,228	31,228	
1,542	1,542	
246,327,541	370,650,828	
23,109	23,109	
569,260,765	689,401,871	
545,260,449	1,402,853,837	
10,654,188,411	11,469,942,903	

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

12,173,193,457	13,088,623,191
2,449,852,543	2,335,605,116
10,654,673,881	11,470,428,373
440,282,426	383,914,264
40,214,871	43,243,934
11,506,247,100	12,335,849,416
37,264,464,277	39,657,664,295

B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

24,770,731,266	23,615,562,838
15,060,319,820	16,008,417,464
67,638,481,028	66,341,595,121
24,603,429,317	24,114,151,255
132,072,961,431	130,079,726,678
169,337,425,708	169,737,390,972

Total Demand and Time Deposits



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
13 Other Liabilities		
<u>Conventional and Islamic banking</u>		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,149,767,938	1,145,961,818
Accumulated Provision against Classified Loans and Advances (Note 13.2)	5,615,006,760	5,042,252,800
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.4)	510,775,994	464,718,197
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.5)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.6)	1,058,957,297	1,037,986,354
Provision for Share, Bond and Securities - Unquoted	37,475,580	37,475,580
Provision for Others Assets	6,900,000	6,900,000
OBU's Account with Intl Div-HO-USD	-	-
Accrued Interest/Profit Payable (Note 13.7)	8,089,110,685	7,930,746,653
Coupon Interest Payable	154,885,418	151,347,553
Current Income Tax Payable (Note 13.8)	3,693,740,262	3,375,855,655
Interest Suspense of classified Loans & Advances (Note 13.10)	7,605,885,677	6,734,062,362
Payable/Provision for Incentive Allowance-Employees	611	611
Provision/Payable for Office Rent	13,394,419	12,742,369
Parking GL For Daily Txn of EOD Settlement	(4,251,121)	(3,599,723)
QR Code & EOD Settlement Account	1,050	629,232
Lease liabilities (present value of lease payments) (Note 13.11)	285,696,234	301,745,272
Compensation Suspense [Islamic Banking]	8,237,697	6,251,324
Unearned Income [Islamic Banking]	369,207,937	398,622,227
Compensation Account [Islamic Banking]	15,751,127	8,438,324
FC Held Against BTB Bills, EDF Loan and Others	2,378,511,288	2,254,780,171
Start-up Fund (Note : 13.12)	70,574,427	70,574,427
Corporate Social Responsibility (CSR) Fund	16,350	16,350
Audit Fees payable	636,000	636,000
Accrued Revenue for Disbursement-Cards Business	43,230,816	72,300
Corp. Governance Auditor Fees Payable	57,500	57,500
BACH Clearing Settlement	2,501,000	2,500,200
	31,106,070,945	28,980,773,556
13.1 Provision against Unclassified loans, advances and lease/investments		
<u>Conventional and Islamic banking</u>		
Standard including Staff loan	1,049,555,583	1,053,669,782
Special General Provision-COVID-19	69,166,218	69,166,218
Special Mentioned Account (SMA)	31,046,137	23,125,818
	1,149,767,938	1,145,961,818
<u>i. General Provision for Standard Loans</u>		
Provision held at the beginning of the period	1,053,669,782	1,060,475,609
Add : Provision During the period	(4,114,199)	(6,805,827)
	1,049,555,583	1,053,669,782
<u>ii. General provision for Special Mentioned Account (SMA)</u>		
Provision held at the beginning of the period	23,125,818	20,879,161
Add: Provision during the period	7,920,318	2,246,657
	31,046,137	23,125,818
13.2 Provision against classified loans, advances and lease/investments		
Substandard	225,868,245	293,307,776
Doubtful	75,421,650	96,191,472
Bad/Loss	5,313,716,865	4,652,753,552
	5,615,006,760	5,042,252,800
13.2.1 Movement of Provision against Classified Loans and Advances/Investments		
<u>The movement in specific provision for Bad and Doubtful Debts</u>		
Provision held at the beginning of the period	5,042,252,800	3,594,260,699
Less : Fully provisioned Depreciated/written off loan during the period		17,603,966
Add: Recovery of amounts previously Depreciated /written off Loan		4,680,119
Add: Special provision kept for the Current year (Note 35)	572,753,960	1,460,915,949
Provision held as on 30 March, 2025	5,615,006,760	5,042,252,800



		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
13.3 Total Provision against unclassified and classified loans, advances and lease/investments			
Provision against Unclassified loans, advances and lease/investments	Note 13.1	1,149,767,938	1,145,961,818
Provision against classified loans, advances and lease/investments	Note 13.2	5,615,006,760	5,042,252,800
		6,764,774,698	6,188,214,618

Provision deferral of Tk. 942.95 crore has been approved by Bangladesh Bank vide letter no. DOS(CAMS)1157/41(Dividend)/ 2025-3105 dated 21 May 2025. Total provision maintained BDT 618.82 crore out of total requirement of BDT 1,561.76 crore and shortfall is Tk. 942.95 crore.

13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period	464,718,197	435,327,344
Less : Transferred to general reserve	-	-
Add: Provision made during the period	46,057,797	29,390,853
Less: Adjustment during the period	-	-
Provision held as on 30 March, 2025	510,775,994	464,718,197

13.4.1 Particulars of required provisions for off balance sheet items

Particulars	Outstanding Amount (Tk.)	% of Required Provision	Required Provision as March 31, 2025	Required Provision as December 31, 2024
Acceptances and endorsements	7,493,791,932	1%-5%	67,972,292	68,810,539
Letters of guarantee	38,331,680,681	1%-5%	347,686,752	346,626,192
Irrevocable letters of credit	10,486,429,256	0.5%-5%	95,116,949	49,281,466
Bills accepted for collection	7,502,335,220	0.00%	-	-
Required Provision			510,775,994	464,718,197
Previous Year Balance			464,718,197	435,327,344
Required charged to Profit and Loss account		(Note-37)	46,057,797	29,390,853

*Off-Balance Sheet (OBS) Exposure has been calculated as per BRPD Circular # 06 dated April 25, 2023

13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	-	121,869,837
Less: Release from Bank to the Fund	-	121,869,837
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance, 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.6 Provision for diminution of Share of listed Company and Securities

Opening Balance	1,037,986,354	315,695,575
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	20,970,943	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	-	-
Closing Balance	1,058,957,297	1,037,986,354

13.6.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	843,286,049	120,995,269
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank [Note :13.6.1.1 and Note 13.6.1.2]	20,970,943	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank	-	-
	864,256,991	843,286,049
Provision requirement for quoted and unquoted share	864,256,991	843,286,049
Provision maintained	864,256,991	843,286,049
Excess/(Shortfall)	-	-

13.6.1.1 provision for diminution in value of investment was made by netting off unrealized gain (loss) of shares from market price/book value less cost price as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.



At Mar 31, 2025	At Dec 31, 2024
Taka	Taka

13.6.1.2 BO # 1205950072055133, at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 incurred unrealized loss of Tk. 592,883,105.33 for the period ended March 31, 2025 has not been kept as per Clause cha (2)(i) of aforesaid circular.

13.7 Accrued Interest/Profit Payable

Conventional and Islamic banking

Interest/Profit Payable on Current A/C	1,890	-
Interest/Profit Payable on SB A/C	141,805,707	-
Interest/Profit Payable on SND A/C	202,778,142	-
Interest Payable of FDR-Day basis	15,529,478	6,974,462
Profit Payable on MSDA - Customer	4,727,946	-
Profit Payable on MSNDA - Customer	1,486,507	-
Interest/Profit Payable of FDR-1 month	42,771,629	37,200,787
Interest Payable of FDR-1 month-Agent	10,003	10,003
Interest/Profit Payable of FDR-3 months	423,458,978	397,845,820
Interest Payable of FDR-3 months-Agent	60,895	43,531
Interest/Profit Payable of FDR-6 months	265,703,491	265,047,049
Interest Payable of FDR-6 months-Agent	16,785	32,415
Interest/Profit Payable of FDR-12 months	534,152,899	662,463,788
Interest Payable of FDR-12 months-Agent	146,288	196,218
Interest Payable of FDR-24 months	26,924,136	24,649,294
Interest Payable of FDR-24 months-Agent	117,198	98,930
Interest Payable of FDR-36 months	33,261,614	30,391,435
Interest/Profit Payable on Deposit Under Scheme	6,176,571,739	6,422,329,821
Intt. Payable on Pre/Refinance fm Bangladesh Bank/Institutions	19,664,314	20,648,281
Interest Payable on Refinance from Bangladesh Bank	2,241,615	2,241,615
Interest Payable on REPO Borrowing from Bangladesh Bank	66,607,268	47,921,303
Intt. Payable on Call and Short Notice	972,222	-
Interest/Profit Payable on MSDA - Staff	396	-
Interest/Profit Payable on Subordinated Bond	116,674,518	7,490,958
	8,075,685,660	7,925,585,710

Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY)

	13,425,025	5,160,943
	8,089,110,685	7,930,746,653

13.8 Current Income Tax Payable

Opening Balance	3,375,855,655	3,022,237,934
Add: Provision during the Period	317,884,607	584,797,527
Less: Adjustment during the period	-	231,179,806
	3,693,740,262	3,375,855,655

Note: 39

13.9 Deferred Tax Payable

Opening Balance	-	-
Additional Expenses during the Year	-	-
Less: Adjustment/Settlement	-	-
	-	-

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITA-2023 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.10 Movement of Interest Suspense Account:

Opening Balance at 1 January, 2025	6,734,062,362	3,825,420,107
Add: Amount of Interest Transferred/credited as suspended in the period	871,823,316	6,444,467,407
	7,605,885,677	10,269,887,514
Less: Amount of suspended interest Recovered during the period	-	2,580,417,765
Less: Amount of suspended interest depreciated/Waived during the period	-	955,407,388
	7,605,885,677	6,734,062,362



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
13.11 Lease liabilities		
Balance as at 1 January, 2025	301,745,272	367,849,996
Add: Inclusion during the period, having rental tenor more than 10 Years	-	-
Add: Interest charge during the period	3,956,910	17,741,838
	305,702,182	385,591,833
Less: Remaining Lease liabilities due to Termination of agreement	-	-
Less : Payment made during the period	20,005,948	83,846,561
	<u>285,696,234</u>	<u>301,745,272</u>

The lease liabilities represents the present value of the lease payments discounting by using the incremental borrowing rate @8.86% for the year 2020, @4.24% for the year 2021, @ 6.50% & 8.10% for the Year 2022 and @8.60% for the year 2023.

13.12 Start-up Fund

Opening Balance	70,574,427	70,126,771
Add: Transfer from Retained Profit	-	447,656
	<u>70,574,427</u>	<u>70,574,427</u>

13a Consolidated Other liabilities

NRBC Bank PLC.	31,106,070,945	28,980,773,556
NRBC Bank Securities Limited	310,627,380	386,708,326
NRBC Bank Asset Management Limited	449,253	326,000
	31,417,147,577	29,367,807,882
Less: Inter company transaction	1,318,254	1,318,254
	<u>31,415,829,323</u>	<u>29,366,489,628</u>



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Fully Paid-up-Capital		
828,649,534 ordinary shares of Taka 10 each	8,286,495,343	8,286,495,343
14.3 Movement of Paid-up-Capital		
Opening Balance	8,286,495,343	8,286,495,343
Add: Issue as Bonus share	-	-
	8,286,495,343	8,286,495,343

14.4 Particulars of Share Capital

Particulars	No. of Shareholders	Shareholding as of 31.03.2025		Shareholding as of 31.12.2024	
		In Number	In Percentage	In Number	In Percentage
Sponsors/Promoters	53	503,203,966	60.73%	526,555,739	63.54%
Shareholders/Public	14,535	308,073,321	37.18%	285,414,573	34.44%
Institutions	142	17,372,245	2.10%	16,679,220	2.01%
Total	14,730	828,649,532	100.00%	828,649,532	100.00%

14.5 Movement of Paid Up Capital :

Year	Declaration	Number of Shares	Value (TK)	Cumulative
2013	Initial	444,605,900	4,446,059,000	4,446,059,000
2014		-	-	4,446,059,000
2015		-	-	4,446,059,000
2016	Bonus @3% for the Year-2015	13,338,177	133,381,770	4,579,440,770
2017	Bonus @7% for the Year-2016	32,056,069	320,560,690	4,900,001,460
2018	Bonus @ 5% for the Year-2017	24,499,988	244,999,880	5,145,001,340
2019	Bonus @ 11% for the Year-2018	56,594,990	565,949,900	5,710,951,240
2020	Bonus @ 2% for the Year-2019	11,421,874	114,218,740	5,825,169,980
2021	IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021	120,000,000	1,200,000,000	7,025,169,980
2021	Bonus @ 5% for the Year-2020	35,125,850	351,258,499	7,376,428,479
2022	Bonus @ 7.5% for the Year-2021	55,323,214	553,232,136	7,929,660,615
2023	Bonus @ 4.5% for the Year-2022	35,683,473	356,834,728	8,286,495,343
2024		-	-	8,286,495,343

14.6 Name of the Directors and their shareholdings according to Form XII along with Schedule X and Form XV

SL	Name of the Directors	Status	As of 31 March 2025		
			No. of Shares held	Taka	Holding %
1	Mr. Md. Ali Hossain Prodhania	Independent Director & Chairman	-	-	0.00%
2	Mr. Md. Abul Bashar	Independent Director	-	-	0.00%
3	Mr. Md. Anwar Hossain	Independent Director	-	-	0.00%
4	Mr. Md. Nurul Haque	Independent Director	-	-	0.00%
5	Barrister Md. Shafiqur Rahman	Independent Director	-	-	0.00%
6	Prof. Dr. Syed Abul Kalam Azad	Independent Director	-	-	0.00%
7	Mr. Muhammad Emdad Ullah	Independent Director	-	-	0.00%

The Board of directors represent/hold 0.0% and Sponsors/Promoters/Directors jointly hold 60.73% share of the company.

The above 07 (seven) Independent Directors appointed by Bangladesh Bank vide letter no. BRPD(BMMA)651/9(61)DA/2025-3560, dated 12.03.2025



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
15 Statutory Reserve		
Opening Balance at the beginning of the year	3,579,566,659	3,570,681,593
Add: Addition during the period *	28,225,682	8,885,066
Add./less: Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	3,607,792,341	3,579,566,659

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

15a Statutory/Capital reserve

NRBC Bank PLC.	3,607,792,341	3,579,566,659
NRBC Bank Securities Limited	53,418,046	53,418,045
NRBC Bank Asset Management Limited	-	-
	3,661,210,387	3,632,984,705
Less: Minority Interest -NRBC Bank Securities Limited	1.16	1.16
Less: Minority Interest - NRBC Bank Asset Management Limited	0.00	0.00
	3,661,210,386	3,632,984,703

16 Revaluation reserve:

Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	55,103,477	39,446,961
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	55,103,477	39,446,961

16.1 Assets Revaluation Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the period	(+)	-
Less : Adjustment during the period	(-)	-
Closing Balance at the end of the period	-	-

16.2 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities (a)

Opening Balance at the beginning of the year	22,318,575	26,702,133
Add: Addition during the period	(+)	26,637,912
Less : Adjustment during the period	(-)	-
Closing Balance at the end of the period	48,956,487	22,318,575

Revaluation Reserve for HTM Securities (b)

Opening Balance at the beginning of the year	17,128,387	28,522,217
Add: Addition during the period	(+)	-
Less : Adjustment during the year	(-)	10,981,396
Closing Balance at the end of the period	6,146,991	17,128,387

Total Revaluation Reserve for HFT & HTM Securities (a+b)

	55,103,477	39,446,961
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Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008.

16.3 Foreign Currency Translation/Revaluation Reserve

Opening Balance at the beginning of the year	-	-
Add: Addition during the period	(+)	-
Closing Balance at the end of the period	-	-

16a Consolidated Other Reserve:

NRBC Bank PLC.	55,103,477	39,446,961
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	55,103,477	39,446,961



17 Retained Earnings/Movement of Profit and Loss Account

		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
Opening Balance		1,391,958,634	2,268,040,218
Add: Post-Tax Profit during the period	(+)	51,681,299	44,765,626
Less: Transfer to Statutory Reserve	(-)	28,225,682	8,885,066
Less: Cash Dividend	(-)	-	911,514,488
Less: Stock Dividend	(-)	-	-
Less: Payment the Fraction of share to shareholder	(-)	-	-
Less: Start-up Fund [Note: 17.1]	(-)	-	447,656
Add/(Less): Foreign Exchange Translation Loss	(+)	-	-
		1,415,414,252	1,391,958,634

17.1 Start-up Fund:

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form Start-up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start-up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Start-up Fund

	Basis of Fund % of Net Profit	Net Profit	At Mar 31, 2025	At Dec 31, 2024
			Taka	Taka
Opening Balance			70,574,578	70,126,938
Addition during the year	1%	-	-	447,640
			70,574,578	70,574,578

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank PLC.	1,415,414,252	1,391,958,634
NRBC Bank Securities Limited	371,987,465	358,228,898
NRBC Bank Asset Management Limited	2,496,792	1,287,033
	1,789,898,509	1,751,474,565
Less: Minority Interest -NRBC Bank Securities Limited	8.09	7.79
Less: Minority Interest -NRBC Bank Asset Management Ltd	0.2497	0.1287
	1,789,898,501	1,751,474,557

17b Non-Controlling Interest

A. NRBC Bank Securities Limited:			
Equity Capital of Minority Group		10.00	10.00
Add: Retained Earning/(Loss)		8.09	7.79
Add: Capital reserve		1.16	1.16
		19.25	18.95
B. NRBC Bank Asset Management Limited			
Equity Capital of Minority Group		10.00	10.00
Add: Retained Earning/(Loss)		0.25	0.13
		10.25	10.13
Total (A+B)		29.50	29.08

18 Contingent liabilities

63,814,237,088	57,071,809,739
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18.1 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local	1,842,901,619	1,611,690,178
Accepted Bills Against BTB LC - Foreign	1,060,082,869	1,168,082,578
Accepted Bills Against BTB LC EPZ	72,451,897	57,589,986
Customer Liability agst EDF Fund	2,208,918,521	2,536,519,134
Accepted Bills Against LC Cash-Local	34,866,079	3,492,188
Accepted Bills Against LC Cash-Foreign	2,274,570,947	1,500,319,825
Accepted Bills Against LC Cash-EPZ	-	3,360,000
	7,493,791,932	6,881,053,889



	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2.1)	38,331,680,681	34,212,019,248
	38,331,680,681	34,212,019,248

18.2.1 Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight	754,422,811	568,938,248
Bid Bond Local	3,677,348,216	2,812,183,167
Performance Guarantee Local	26,959,333,055	24,392,058,773
Advance Payment Guarantee Local	1,163,639,608	886,379,775
Other Payment Guarantee Local	5,776,936,990	5,552,459,285
	38,331,680,681	34,212,019,248

18.3 Irrevocable Letters of Credit (Conventional &Islamic)

	10,486,429,256	9,674,580,988
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18.4 Bills For Collection (Conventional &Islamic)

	7,502,335,220	6,304,155,613
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18.5 Workers' profit participation fund (WPPF)

According to section 11(1)(b)(ii) of Banking Company act, 1991, "Bank shall not appoint any employee/Managing Agent who will take in the profit, meaning that Bank shall not appoint any person on condition who will be take part in the Profit except few cases for commission/bonus on basis of specific term and condition". Hence, this section prevent for establishment of Profit Participation.

However, Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank Companies must be bound to follow Prime Regulatory Act, i.e. Banking Company act, 1991 over any other laws.

Ambiguity between Banking Company Act, 1991 (Amendment 2018) and Bangladesh Labour Act 2006, Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

	Jan'25-Mar'25	Jan'24-Mar'24
	Taka	Taka

19 Income statement

Income :

Interest, discount and similar income (Note-19.1)	5,166,929,288	4,427,094,213
Dividend income (Note-22)	524,922	6,405,195
Fees, commission and brokerage (Note-23)	272,607,919	427,709,871
Gains less losses arising from dealing in securities (Note-19.2)	17,283,520	31,834,310
Other operating income (Note-24)	107,031,520	111,679,107
	5,564,377,170	5,004,722,696
Less :Intra Business Unit for Borrowing from ID-HO (LCY)(Note-22)	8,482,632	1,243,712
	5,555,894,538	5,003,478,984

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)	3,275,386,591	2,688,559,181
Administrative expenses (Note-19.3)	1,279,841,526	1,140,494,684
Other operating expenses (Note-34)	105,365,558	101,955,428
Depreciation on banking assets (Note-33)	110,583,634	105,240,389
	4,771,177,309	4,036,249,683
	784,717,229	967,229,301

Operating Profit of the Bank



19.1 Interest, discount and similar income

Interest Income (Note 20)
Interest on Treasury Bills (Note:22)
Interest Income Money at Call (Note:22)
Interest Income on Govt Treasury Bond (Note:22)
Interest on Sub/Perpetual Bond (Note:22)
Intt. Income on Govt. T-Bond Reverse Repo (Note:22)
Interest on USD Fund Placement to OBU (Note:22)
Income from Govt. Islamic Bond (Note:22)
Income/Profit from Govt. Sukuk Bonds (Note:22)
Gain on Sale of Assets, Properties and Others (Net) (Note:22)

Jan'25-Mar'25	Jan'24-Mar'24
Taka	Taka

3,766,741,031	3,514,412,995
178,245,740	281,643,267
21,109,253	19,123,232
1,174,612,888	593,273,108
434,283	463,567
4,389,344	1,433,367
6,394,350	1,745,334
-	-
15,448,826	14,999,344
(446,427)	-
5,166,929,288	4,427,094,213

19.2 Gains less losses arising from dealing in securities

Gain on Sale of Shares and Securities listed with DSE/CSE (Net)(Note:22)
Prize Money from Winning of Prize Bond (Note:22)
Gain on Sale of Approve Govt. Securities (Net) (Note : 22)

-	-
8,000	-
17,275,520	39,180,753
17,283,520	39,180,753
-	7,346,443
17,283,520	31,834,310

Less : losses arising from dealing in securities

19.3 Administrative expenses

Salaries and Allowances (Note : 25)
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)
Regulatory and Legal expenses (Note : 27)
Postage, Stamps, Telecommunication, etc (Note : 28)
Stationery, Printing, Advertisement, etc (Note : 29)
Chief Executive's salary and fees (Note : 30)
Directors' Fees & Meeting Expenses (Note : 31)
Auditors' Fees (Note : 32)
Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 33)
Repairs of Bank's Assets (Note : 33)

1,004,779,665	862,912,723
121,487,046	101,316,843
3,222,805	1,291,750
22,763,534	23,406,356
92,831,436	131,212,260
-	4,500,000
2,203,261	1,655,707
-	-
28,267,830	12,155,753
4,285,949	2,043,293
1,279,841,526	1,140,494,684



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	3,641,667,210	3,165,298,473
Bills Purchased and Discounted	22,797,128	21,433,464
	3,664,464,338	3,186,731,937
Offshore Banking Unit (OBU)	22,722,535	29,638,950
	3,687,186,874	3,216,370,887
<u>Interest/Rebate on Fund Involvement:</u>		
Balance/Forex Dealing with Banks in Foreign Currency (FCY)	38,067,487	246,040,913
Fund placement with Banks and NBFIs in Foreign Currency (FCY)	734,828	-
Fund placement with Banks and NBFi in Local Currency (LCY)	40,492,955	51,587,886
	79,295,270	297,628,800
Balance with Banks in FCY : Offshore Banking Unit(OBU)	258,887	413,308
	79,554,158	298,042,107
	3,766,741,031	3,514,412,995
20a Consolidated Interest Income/Profit on investments		
NRBC Bank PLC.	3,766,741,031	3,514,412,995
NRBC Bank Securities Limited	78,658,115	79,840,489
NRBC Bank Asset Management Limited	1,833,898	1,686,857
	3,847,233,045	3,595,940,341
Less: Inter company transaction	36,525,271	12,307,142
	3,810,707,774	3,583,633,199
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	2,768,213,920	2,350,572,580
Interest Paid on Borrowings (Note 21.2)	507,172,671	337,986,601
	3,275,386,591	2,688,559,181
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank PLC.	3,275,386,591	2,688,559,181
NRBC Bank Securities Limited	68,888,322	55,993,998
NRBC Bank Asset Management Limited	-	-
	3,344,274,913	2,744,553,179
Less: Inter company transaction	36,525,271	12,307,142
	3,307,749,642	2,732,246,037
21.1 Interest Expenses/Profit shared on Deposits		
Current Account	13,979,223	21,042,484
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	116,310,117	120,739,756
Savings Account/Mudaraba Savings Deposit (MSDA)[Staff]	1,178,470	851,914
Savings Account/Mudaraba Savings Deposit (MSDA)[Special]	20,204,036	-
Special Notice Deposits (SND)/ Mudaraba Special Notice Deposit (MSNDA)	204,375,366	192,698,652
Interest/Profit paid on Other Institution	-	7,549,737
Interest/Profit paid on Sohoj Sanchay	174,633,317	129,542,747
Fixed/Mudaraba Term Deposit Receipts	1,578,268,612	1,229,420,677
Interest/Profit Paid on Foreign Currency Deposit - GEN*	-	1,243,364
Interest/Profit Paid on NFCD TERM DEPOSIT*	104,723	1,939,557
Interest/Profit Paid on ERQ Term Deposit	475,241	623,537
Schemes/Mudaraba Scheme Deposits	657,225,392	614,906,890
Interest Expense on Agent Banking Deposit	814,083	30,013,264
	2,767,568,582	2,350,572,580
Offshore Banking Unit(OBU) : Intt. Expense for FDR- Deal Basis-USD (LCY)*	645,339	-
	2,768,213,920	2,350,572,580
* TDS is not applicable on Foreign Currency Deposit as per Foreign Currency 1947 and OBU Act 2023		
21.2 Interest Paid on Borrowings		
Interest Expense/Profit Shared on Borrowing from Bangladesh Bank	340,923,823	175,046,683
Interest Expense on USD Borrowings	6,017,649	368,959
Interest Expense for REPO Borrowings from Other Banks and FIs	14,113,249	147,785
Interest Expense on Borrowing from Call and Short Notice	19,333,500	5,002,292
Interest Expense on Banks and Fin. Institutions (FI) Deposit	-	1,347,222



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
Interest Expense on Refinance from BB	10,382,542	9,545,850
Interest Expense on Bond from Banks/Institutions	109,183,560	123,854,738
	499,954,323	315,313,528
Offshore Banking Unit(OBU) : Borrowing from Banks-USD (LCY)	7,218,348	22,673,073
	507,172,671	337,986,601

22 Investment Income
Conventional and Islamic banking

Interest Income on Money at call and S. Notice	21,109,253	19,123,232
Interest Income on Govt. Treasury Bills	178,245,740	281,643,267
Interest Income on Govt. Treasury Bonds (Net) (Note: 22.01)	1,174,612,888	593,273,108
Interest on Sub/Perpetual Bond	434,283	463,567
Interest on USD Fund Placement to OBU	6,394,350	1,745,334
Intt. Income on Govt. T-Bond Reverse Repo	4,389,344	1,433,367
Income/Profit from Govt. Sukuk Bonds	15,448,826	14,999,344
Dividend Income from Share and Securities*	524,922	6,405,195
Prize Money from Winning of Prize Bond	8,000	-
Gain on Sale of Assets, Properties and Others (Net)	(446,427)	-
Gain on Sale of Approve Govt. Securities (Net)	17,275,520	39,180,753
	1,417,996,699	958,267,166
Less :Intra Business Unit for Borrowing from ID-HO (LCY)	8,482,632	1,243,712
	1,409,514,068	957,023,454

* Tax applicable @20% as Seven Schedule., Para -2(ka) of ITA-2023

** Tax applicable@@15% U/S 58/Seven Sch., Para -1(ka) & Finance Act 2024

22.01 Interest Income on Govt. Treasury Bonds (Net)

Interest Income on Govt .Treasury Bond Through Auction and purchased from Secondary Security	1,175,021,650	636,332,527
Interest Paid on Secondary Security Purchased (T-Bond)	408,762	43,059,419
	1,174,612,888	593,273,108

22a Consolidated Investment income

NRBC Bank PLC.	1,409,514,068	957,023,454
NRBC Bank Securities Limited	(55,756,855)	11,259,284
NRBC Bank Asset Management Limited	-	-
	1,353,757,213	968,282,738
Less: Inter company transaction	-	-
	1,353,757,213	968,282,738

23 Commission, Exchange and Brokerage
Conventional and Islamic banking

Commission on Letter of Credit including BTB Letter of Credit	52,073,997	38,712,096
Commission on Bank Guarantee	135,161,181	156,287,155
Commission on Export Bills/Documents	748,505	850,148
Commission on Accepted Bill including BTB Letter of Credit	16,420,848	15,080,963
Commission on Clean (FBP/IBP Purchased) Bill	315,010	333,185
Commission/Charge on Inland and Foreign Remittance	8,888,624	10,074,043
Commission on Sale of Cash Foreign Currency (Fcy)	106,706	55,617
Commission on other Merchant Banking Services	-	2,730
Commission on Foreign Trade Services	84,767	73,696
Commission on e-Challan (ACS) (VAT Deducted by BB)	9,849,027	-
Underwriting Commission sale of Govt. Securities	8,410,700	1,615,491
Commission on Agent Banking Service	29	68
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	40,548,524	204,624,679
	272,607,919	427,709,871

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
23a Consolidated Commission, Exchange and Brokerage Conventional and Islamic banking		
NRBC Bank PLC.	272,607,919	427,709,871
NRBC Bank Securities Limited	16,126,342	41,226,069
NRBC Bank Asset Management Limited	-	-
	<u>288,734,261</u>	<u>468,935,940</u>
Less: Inter company transaction	375	26,883,401
	<u>288,733,886</u>	<u>442,052,540</u>
24 Other Operating Income Conventional and Islamic banking		
Service Charges and Fees	51,790,567	44,293,604
Locker Rental Income	544,000	311,500
Online Transaction Commission	5,590,134	4,562,225
Income from Card Services	4,062,805	5,696,157
General Islami Banking Service	1,719,071	1,345,856
Recoveries-Postage Charge	6,334	8,710
Trade Finance Fees & Charges	27,705,095	38,358,889
Miscellaneous Earnings	12,089,750	16,987,016
	<u>103,507,755</u>	<u>111,563,957</u>
Trade Finance Charges -OBU : Swift Charge	3,523,765	115,151
	<u>107,031,520</u>	<u>111,679,107</u>
24a Consolidated Other Operating Income		
NRBC Bank PLC.	107,031,520	111,679,107
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	<u>107,031,520</u>	<u>111,679,107</u>
Less: Inter company transaction	-	-
	<u>107,031,520</u>	<u>111,679,107</u>
25 Salaries and Allowances		
Basic Salary	331,364,644	276,229,832
Festival Bonus	92,700,164	86,404,728
Yearly Performance Allowance	20,319,665	-
Incentive Allowance (Recovery/Campaign)	16,381,503	9,506,335
Bank Contribution To Recognized NRBC Employees' Provident Fund	21,986,339	20,035,245
Bank Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	-	-
Leave Encashment/Retirement/Service benefit on Resignation from bank	53,576,473	54,029,673
House Furnishing Cost & Leave Fare Assistance	-	32,598,873
Contractual Staff Salary	1,078,763	1,078,344
Salary of Security and support Staff	107,028,614	87,943,088
Exgratia/Bonus of Security and support Staff	15,670,462	10,182,485
Employees Allowances and Benefits	343,639,753	283,245,029
Death Compensation (Health Hazard)/Medical Expense	435,180	1,540,970
Leverage and Uniforms payment /Expense for Support Staff	598,105	118,121
	<u>1,004,779,665</u>	<u>862,912,723</u>
25a Consolidated Salaries and Allowances		
NRBC Bank PLC.	1,004,779,665	862,912,723
NRBC Bank Securities Limited	17,993,164	17,692,565
NRBC Bank Asset Management Limited	-	1,226,450
	<u>1,022,772,829</u>	<u>881,831,738</u>
Less: Inter company transaction	-	-
	<u>1,022,772,829</u>	<u>881,831,738</u>
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	83,063,617	70,235,185
Rates, Taxes and Duties (Note : 26.2)	3,056,314	2,070,521
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	4,104,862	3,958,428
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	31,262,253	25,052,709
	<u>121,487,046</u>	<u>101,316,843</u>



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
26.1 Office and Garage Rent		
Office Rent -Branch & HO [Note : 26.1.1]	45,182,726	40,780,302
Office Rent -Sub-Branch	26,668,217	18,246,437
Office Rent -ATM/CRM/Generator Space	6,722,740	5,935,506
Office Rent - Godown/Store Room	533,025	533,025
Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2]	3,956,910	4,739,914
	83,063,617	70,235,185
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	99,112,655	88,961,071
26.1.2 Total rent expenses for the year 31.03.2025 was Tk. 99,112,655 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 18,760,893 arises against right-of-use assets and interest expenses Tk. 3,956,910 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	154,693	498,219
Holding, Municipality, Sign Board Tax	37,150	92,361
Toll and Parking Tax/Charge	475,111	239,967
Excise/Supplementary Duty	810,750	1,150,544
Car Parking Charge to Purasuva/Municipality	78,610	89,430
Other Rates and Taxes	1,500,000	-
	3,056,314	2,070,521
26.3 Insurance Expenses including DMB Insurance to BB		
Central Insurance Policy (Cash in safe, Counter & Transit)	3,155,271	2,969,016
Fixed Assets Insurance Premium	949,591	989,412
	4,104,862	3,958,428
* Insurance premium paid to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for protection of Depositors' in case of in insolvency of Banking Industry		
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank PLC.	121,487,046	101,316,843
NRBC Bank Securities Limited	1,341,532	2,009,602
NRBC Bank Asset Management Limited	132,627	-
	122,961,205	103,326,445
Less: Inter company transaction	-	-
	122,961,205	103,326,445
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	496,500	632,500
Lawyer Fees and Charge	949,040	42,250
Power of Attorney/Court Fees with Stamp Charge	567,725	13,000
Annual /Listing Fees to Stock Exchange (DSE/CSE)*	1,200,000	600,000
Notary Public Charge and Government Fees	-	650
DSE/CSE and CDBL Fees and Charges*	9,540	3,350
	3,222,805	1,291,750
* VAT Exempted as 4 (Ga) & (Gha) of 1st Schedule (2nd Part) of VAT Act 2022 (All Service by Stock/Securities Exchange)		
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank PLC.	3,222,805	1,291,750
NRBC Bank Securities Limited	37,500	15,600
NRBC Bank Asset Management Limited	-	-
	3,260,305	1,307,350
Less: Inter company transaction	-	-
	3,260,305	1,307,350



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	34,075	120,502
Govt. Postal/Registered Postal Service Charge	27,775	41,653
Courier Service & Express Charge	4,129,132	3,141,494
Telephone and Mobile Expenses*	2,589,881	2,259,269
Mobile Internet & WIFI Expense *	117,837	112,233
WAN/Connectivity/Link Charge (Internet Service)	15,864,835	17,731,206
	22,763,534	23,406,356
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2011 as well as Tax deduction at Source		
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank PLC.	22,763,534	23,406,356
NRBC Bank Securities Limited	453,621	514,392
NRBC Bank Asset Management Limited	-	-
	23,217,155	23,920,748
Less: Inter company transaction	-	-
	23,217,155	23,920,748
29 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses [Note:29.1]	26,334,254	27,798,890
Advertisement and Sponsorship Expense [Note:29.2]	17,367,643	20,652,772
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.3]	49,129,539	82,760,597
	92,831,436	131,212,260
29.1 Stationery and Printing Expenses		
Packaging/Printing (Expense)	5,449,045	3,673,837
Security Papers/ Stationery (Expense)	7,315,021	13,018,806
Office Stationery (Expense)	12,113,329	10,150,976
Crockeries and Utensils Expense	1,048,581	612,718
Electric Bulbs/Tube and Wire Expense	408,277	342,554
	26,334,254	27,798,890
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	4,956,685	2,965,811
Advertisement in Radio, Television and Online Media	8,096,642	6,455,750
Souvenir/Calendar/Dairy(Printing Exp.)	-	4,882,000
Sponsorship of Program, event and Sports	4,314,316	6,349,211
	17,367,643	20,652,772
29.3 Computer and Software related Expense		
Toner, Ribbon, Printer Ink Expenses*	4,425,514	4,313,503
CBS Annual Maintenance Expense	7,020,000	-
Data Base Software Annual Maintenance Expense	19,729,291	-
Software (Other) Maintenance Cost/Expense	4,461,449	2,387,439
DC and DRC Maintenance Expense	220,000	440,000
Parts purchased (Replacement) for DC and DRC	880,420	1,760,000
IT Enable Expenses	12,392,865	73,859,655
	49,129,539	82,760,597
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank PLC.	92,831,436	131,212,260
NRBC Bank Securities Limited	375,798	475,683
NRBC Bank Asset Management Limited	-	-
	93,207,234	131,687,943
Less: Inter company transaction	-	-
	93,207,234	131,687,943
30 Chief Executive's salary and fees		
Basic Salary	-	1,800,000
Festival Bonus	-	600,000
Allowances	-	2,100,000
	-	4,500,000



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
31 Directors' Fees & Meeting Expenses		
Directors Honorarium/Attendance Fees*	578,709	202,400
Directors' Haulage and Travel (BB Circular)*	1,624,552	1,438,312
Board Meeting Expenses including refreshment and Tips to the Drivers	-	14,995
	2,203,261	1,655,707

*Each Director is entitled to get Honorium/Fees@Tk.10,000.00 & Tk.50,000.00 as well as travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular # 02, dated February 14, 2024. There were no other financial benefits provided to the Directors of the Bank.

31a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank PLC.	2,203,261	1,655,707
NRBC Bank Securities Limited	-	297,000
	<u>2,203,261</u>	<u>1,952,707</u>
Less: Inter company transaction	-	-
	2,203,261	1,952,707

32 Auditors' Fees

Statutory	-	-
Auditors' Fees-Others [Note 32.01]	-	-
	<u>-</u>	<u>-</u>

32.01 Auditors' Fees-Others

Bank Credit Rating Fees	-	-
Corporate Governance Auditor Fess	-	-
	<u>-</u>	<u>-</u>

32a Consolidated Auditors' Fees

NRBC Bank PLC.	-	-
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	<u>-</u>	<u>-</u>

33 Depreciation and Repairs of Bank's Assets

Conventional and Islamic banking

Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):

Items purchased for Replacement of Land, Building and Construction	14,625	5,610
Items/Accessories purchased (Replacement) for Furniture and Fixtures	4,443,299	1,557,889
Parts purchased (Replacement) for office Equipment	7,227,862	2,007,619
Refilling (ABC and E-Powder) Fire Extinguisher Expense	1,330,250	1,268,250
Items/Accessories purchased (Replacement) for Rented Premises	58,594	42,809
Electricity Connection Fee, Installation & Replacement	215,659	176,485
Telephone Connection Fee, Installation & Replacement	-	-
Domain/Internet Connection Fee & Installment	-	900
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	630,804	219,648
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	3,897,087	2,481,122
Parts/Accessories purchased (Replacement) for Vehicles	2,191,321	933,202
Spare Parts purchased(Replacement) for of Machinery and Plant	8,258,329	3,462,218
	28,267,830	12,155,753

Repair, Renovation & Maintenance of Bank's Assets (b):

Repair and Maintenance for Furniture and Fixtures	264,034	141,220
Repair and Maintenance for Office Equipment	1,588,592	506,425
Repair and Maintenance for Rented Premises	148,862	118,670
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	107,444	81,874
Repair and Servicing of Computer and Computer Equipment	148,007	68,965
Repair and Servicing of Vehicles	602,567	533,368
Repair and Maintenance for Machinery and Plant	1,426,443	592,771
	4,285,949	2,043,293



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
Depreciation of Bank's Assets-Own Assets (c) *:		
Building and Establishment	-	-
Furniture & Fixtures	36,825,339	33,667,989
Machinery and Plants	17,453,299	16,672,559
Office Equipments	17,799,029	14,992,249
Intangible Assets/Bangladesh Made Computer Software	2,380,824	2,482,674
Depreciation on Vehicles-Transport	987,500	-
Computer and Computer Equipment	16,376,749	14,414,063
Vehicle-Office Use	-	-
	91,822,741	82,229,534
Depreciation of Bank's Assets-Leased Assets (d):		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
Depreciation of Bank's Assets-Right of Use Assets (e) :		
Office space	18,760,893	23,010,855
	18,760,893	23,010,855
Total Depreciation [c+d+e]	110,583,634	105,240,389
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	143,137,413	119,439,435
33a Consolidated Depreciation and Repairs		
NRBC Bank PLC.	143,137,413	119,439,435
NRBC Bank Securities Limited	1,325,193	1,368,355
NRBC Bank Asset Management Limited	88,259	-
	144,550,865	120,807,790
Less: Inter company transaction	-	-
	144,550,865	120,807,790
34 Other Expenses		
Bank Charges (Note: 34.1)	940,812	976,456
Donation/Contribution and Corporate Social Responsibility (CSR)	15,354,580	17,305,133
Car, Vehicles and helicopters Expenses (Note: 34.2)	13,503,091	13,812,611
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 34.3)	-	272,899
Training & Internship Allowances (Note: 34.4)	5,285,498	2,235,609
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	4,848,800	1,098,600
Entertainment and other Expenses (Note: 34.5)	10,511,065	8,197,424
Travelling Expenses (Inland & Foreign) for official purpose (Note: 34.6)	5,988,248	6,397,081
Conveyance, Labor, Carriage and Freight Expense (Note: 34.7)	5,379,547	5,934,351
Business Development/Promotion Expense (Note: 34.8)	5,146,147	8,703,432
First Aid Box/Medical Expenses	1,947	10,605
Newspaper, Magazine and Periodicals	263,832	221,309
Manpower/Security Service Providers Commission & Charge (Note: 34.9)	26,221,229	25,038,228
Loss on sale of Secondary Govt. Trading Securities	-	7,346,443
Card Contract Point Verification	14,835	25,760
Agent Banking Charge and Expenses	43,594	89,575
Miscellaneous Expenses (Note: 34.10)	11,862,332	11,635,399
Loss on HFT (Rev) Treasury Bills	-	957
	105,365,558	109,301,871
34.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	14,310	21,125
Online/SMS Banking Charge (VAT Incl.)	121,234	218,870
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	805,268	736,461
	940,812	976,456
Add: Offshore Banking Unit(OBU) : Corresponded Bank Charges	-	-
	940,812	976,456



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
34.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	5,125,131	4,719,559
Car or Vehicles Hiring Charge	8,377,960	9,093,052
	13,503,091	13,812,611
* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021		
34.3 Brokerage/Commission and Discount paid to Bank/FIs		
Brokerage Commission/Fees - Share Trading (VAT Exempted)*	-	272,899
	-	272,899
* VAT Exempted as per SL 4(ga) of Part -II of First Schedule, VAT Act 2012		
34.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note: 34.4.1)	178,041	217,009
Recruitment Test Allowance	58,900	-
Honorarium/Trainer Allowance	374,000	-
Internship Allowances to Universities Graduate	266,967	280,510
Stipend, Reward and Recognition	2,050,000	1,644,900
Employee Refresher Program (Tournament/Competition event, etc.)	103,705	93,190
Recruitment Test Expense conducted by Institutions	2,253,885	-
	5,285,498	2,235,609
34.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	46,000	14,950
Other Training Arranging Fees & Expenses	2,400	-
Seminar and Awareness Program Expense by BB/Regulators	129,641	202,059
	178,041	217,009
34.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	1,271,215	2,009,835
Food Items from Street or open Market	7,798,963	5,416,294
Green Food Item from open Market	1,440,887	771,295
	10,511,065	8,197,424
34.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	-	-
Foreign Travel -Government Sponsored*	-	-
Inland or Domestic Travel by Staff	5,988,248	6,397,081
	5,988,248	6,397,081
* Section 55(g) of Income Tax Act, 2023, Foreign Travel for providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 0.5% of yearly Turnover.		
34.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	4,722,901	4,511,473
Plumber, Electrician and labor Charge	331,346	1,399,663
Rajj and Kath Mestry Charge	11,500	16,035
Physically Carriage and Freight Charge	313,800	7,180
	5,379,547	5,934,351
34.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	2,372,029	5,684,685
Gift (Prize Bond) for clients	263,900	336,500
Event Management for Business Development Purpose	1,044,017	2,200,331
Customer Gathering Expense	49,563	87,031
Actor/Actress payment for Business Development event	-	269,760
Promotional Fair by Bank or Govt. Invitation	406,206	35,000
Display/distribution of Leaflet/Banner/Festoon	1,010,432	90,125
	5,146,147	8,703,432
34.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	20,446,195	18,124,220
Manpower Service Providers Commission & Charge	5,775,034	6,914,008
	26,221,229	25,038,228



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
34.10 Miscellaneous Expenses		
Laundry and Cleaning (Note:34.10.1)	1,774,170	1,450,917
Binding, Photograph and Photocopy	129,483	202,609
Cash Carrying/Remitting Charge to Security Service Provider	1,716,606	1,670,202
Nursery and Plantation Cost/Exp.	310,898	299,035
COVID-19 (Coronavirus) Related Expenses*	-	2,500
Discomfort/Closing/Saturday Banking Expense	6,418,275	4,996,130
Program Expense (Note:34.10.2)	820,204	2,271,882
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	692,697	742,124
	11,862,332	11,635,399

* COVID -19 related expenses are VAT exempted as per SRO -92/AIN/2020/69/custom Dated March 22, 2020.

34.10.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	1,680,855	1,430,727
Auto Laundry and Cleaning Expense	93,315	20,190
	1,774,170	1,450,917

34.10.2 Program Expense		
Goods/items purchased for Branch/Bank's Ceremony Expense	816,986	2,271,882
Event Management for Ceremony/Program	3,218	-
	820,204	2,271,882

34a Consolidated Other Expenses

NRBC Bank PLC.	105,365,558	109,301,871
NRBC Bank Securities Limited	877,223	1,196,272
	106,242,781	110,498,143
Less: Inter company transaction	375	26,883,401
	106,242,406	83,614,742

35 Provision against loans and advances

i. Provision against unclassified loans and advances

Provision for Unclassified/Standard Loans and Advances	(4,114,199)	67,087,261
Special General Provision-COVID-19	-	60,000,000
Provision for SMA Loans and Advances	7,920,318	21,287,640
	3,806,120	148,374,901

ii. Provision against classified loans and advances

Provision for Sub-Standard Loans and Advances	(67,439,531)	179,271,578
Provision for Doubtful Loans and Advances	(20,769,822)	(9,093,140)
Provision for Bad & Loss of Loans and Advances	660,963,312	44,330,744
	572,753,960	214,509,182
	576,560,080	362,884,084

35a Consolidated provision against loans and advances

NRBC Bank PLC.	576,560,080	362,884,084
NRBC Bank Securities Limited	103,892	513,897
	576,663,972	363,397,980

36 Provision for Diminution in Value of Investments

Provision for diminution of Shares list with DSE/CSE	20,970,943	15,094,041
Provision For Investment Bond and Securities Unquoted & Other Assets	-	(6,900,000)
	20,970,943	8,194,041

*According to DOS Circular 01, Dated February 10, 2020, NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.

** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kinds of revaluation will be suspended till February 2025. So, no provision have to be kept for the aforesaid period and the Financial Statements will be finalized on cost basis.



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank PLC.	20,970,943	8,194,041
NRBC Bank Securities Limited	(70,046,684)	8,856,388
NRBC Bank Asset Management Limited	-	-
	(49,075,741)	17,050,430
37 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	46,057,797	30,354,973
	46,057,797	30,354,973
37a Provision for Off-Balance Sheet Exposures		
NRBC Bank PLC.	46,057,797	30,354,973
NRBC Bank Securities Limited	-	-
	46,057,797	30,354,973



38 Current Tax Expense /Payable			
SL	Particulars	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
A Regular Corporate Tax :			
(i)	Taxable Income as per Income Tax Act, 2023	841,238,252	986,338,579
(ii)	Current Tax Payable @37.5% before considering extra ordinary items	315,464,344	369,876,967
(iii)	Less: Adjustment of Excess Provision in Previous Years after settlement of Tax by NBR	-	(50,000,000)
(iv)	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(277,650)	(1,730,513)
(v)	Add: Gain on Sale of Approved Govt. Securities [Tax@15% U/S 58/Seven Sch., Para -1(ka)]	2,591,328	4,775,146
(v)	Add: Dividend Income Tax [Tax@20% as Seven Schedule., Para -2(ka) of ITA-2023]	104,984	1,281,039
(vi)	Add: Tax on Winning of Govt Prize Bond U/S 118 & Seven Schedule, Para -3]	1,600	-
		317,884,607	324,202,639
B Minimum Tax U/S 163 (5) of ITA 2023		33,378,281	30,162,187
C Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITO, 2023 and Final Tax liability as 7th Sch. of ITA 2023:		78,184,900	-
Current Tax Expense /Payable : U/S 163 (9) of ITA, 2023 (higher one among A, B & C)		317,884,607	324,202,639

38a Consolidated Current Tax Payable

NRBC Bank PLC.	317,884,607	324,202,639
NRBC Bank Securities Limited	4,021,921	13,006,029
NRBC Bank Asset Management Limited	403,253	337,371
	322,309,781	337,546,040

39 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	2,374,607,693	2,758,153,176	(383,545,483)	(270,516,041)
	Total Taxable Temporary Difference at Asset side		(383,545,483)	(270,516,041)
Provision for Classified Loan	5,615,006,760	-	(5,615,006,760)	(3,808,769,881)
	Total Deductible Temporary Difference at Liability side		(5,615,006,760)	(3,808,769,881)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future year]			(5,998,552,243)	(4,079,285,922)
Tax Rate @37.50% i.e. deferred Tax Asset			(2,249,457,091)	(1,529,732,221)
Less : Deferred Tax Income as at 31.12.2024			(2,021,019,595)	(1,435,881,772)
Deferred Tax (Income)/Expense for the period			(228,437,496)	(93,850,448)

39a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank PLC.	(228,437,496)	(93,850,448)
NRBC Bank Securities Limited	(102,448)	(132,335)
NRBC Bank Asset Management Limited	-	-
	(228,539,944)	(93,982,783)

40 Earnings Per Share (EPS)

Profit after Taxation	51,681,299	335,444,012
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.062	0.405

40a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	66,649,627	366,085,444
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Earnings Per Share	0.080	0.442

41 Net Asset Value (NAV) per Share

Net Asset Value (Consolidated)	13,792,707,707	13,710,401,565
Net Asset Value (Bank's)	13,364,805,413	13,297,467,598
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Asset Value (NAV) per Share (Consolidated)	16.64	16.55
Net Asset Value (NAV) per Share (Bank's)	16.13	16.05

42 Net Operating Cash Flows Per Share (NOCFPS)

Net cash flow from operating activities (Consolidated)	(4,666,031,437)	(1,523,777,467)
Net cash flow from operating activities (Bank's)	(4,531,146,226)	(1,607,232,349)
Number of Ordinary Shares outstanding	828,649,534	828,649,534
Net Operating Cash Flows Per Share (Consolidated)	(5.631)	(1.839)
Net Operating Cash Flows Per Share (Bank's)	(5.468)	(1.940)



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
43 Receipts from Other Operating Activities		
Interest on Treasury Bill	178,245,740	281,643,267
Interest on Money at call	19,975,120	25,417,021
Interest Income on Govt Treasury Bond	1,194,463,222	600,497,623
Interest on Sub/Perpetual Bond	24,382,833	91,408,447
Gain on Sale of Assets, Properties and Others (Net)	(446,427)	-
Interest on USD Fund Placement to OBU (Net Basis over Intt. Expense by OBU)	(2,088,282)	501,621
Income/Profit from Govt. Sukuk Bonds	-	22,584,097
Interest on Reverse Repo	4,389,344	1,433,367
Gain on Sale of Approve Govt. Securities (Net)	17,275,520	39,180,753
Prize Money from Winning of Prize Bond	8,000	-
Service Charges and Fees	51,790,567	44,293,604
Locker Rental Income	544,000	311,500
Online Transaction Commission	5,590,134	4,562,225
General Islami Banking Service	1,719,071	1,345,856
Recoveries-Postage	6,334	8,710
Income from Card Services	4,062,805	5,696,157
Charges on Trade Finance	27,705,095	38,358,889
Miscellaneous Earnings	12,089,750	16,987,016
	1,539,712,825	1,174,230,153
Offshore Banking Unit(OBU)	3,523,765	115,151
	1,543,236,590	1,174,345,303
43a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	1,543,236,590	1,174,345,303
NRBC Bank Securities Limited	(58,875,351)	7,915,122
NRBC Bank Asset Management Limited	-	-
	1,484,361,239	1,182,260,426
44 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	150,055,118	132,887,778
Legal, Regulatory Fees and Documentation Expense	3,222,805	1,291,750
Auditor' Fees	-	-
Postage, Stamps, Telecommunication, etc	24,527,740	24,788,578
Directors' fees & Meeting Expenses	2,203,261	1,655,707
Purchased for Replacement/Spares parts /Accessories of Banks Assets	28,267,830	12,155,753
Repair & Maintenance of Bank's Assets	4,285,949	2,043,293
Payment for Donation/Contribution/CSR	15,354,580	17,305,133
Other Expenses	90,010,978	91,996,738
	317,928,261	284,124,730
44a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	317,928,261	284,124,730
NRBC Bank Securities Limited	3,085,450	6,358,602
NRBC Bank Asset Management Limited	-	19,000
	321,013,711	290,502,332
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	321,013,711	290,502,332
45 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	-	(73,269,305)
Suspense Account	(198,293,898)	129,072,190
Advance Office Rent	1,190,329	(6,665,750)
Inter Branch General Account Balance (Dr Balance)	29,410,761	(238,319,763)
	(167,692,808)	(189,182,629)
45a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(167,692,808)	(189,182,629)
NRBC Bank Securities Limited	(9,614,621)	(63,364,681)
NRBC Bank Asset Management Limited	-	-
	(177,307,429)	(252,547,310)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(177,307,429)	(252,547,310)



	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
46 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	123,731,117	492,112,545
BACH Clearing Settlement	800	-
Inter Branch General Account Balance (Cr Balance)	-	457,484,484
Received against service of Card Business (Accrued income)	43,158,516	33,654,915
QR Code & EOD Settlement Account	(628,181)	(530,000)
Parking GL For Daily Txn of EOD Settlement	(651,398)	(619,731)
Unearned Income [Islamic Banking]	(29,414,290)	(23,082,071)
Compensation Suspense [Islamic Banking]	1,986,373	445,916
Compensation Account (Islamic)	7,312,802	1,553,458
	145,495,738	961,019,515
46a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	145,495,738	961,019,515
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	145,495,738	961,019,515
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	145,495,738	961,019,515
47 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	(4,327,959,558)	2,590,722,653
Treasury Bills-HTM	6,630,288,720	(4,026,988,800)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	15,656,516	4,042,807
	2,317,985,677	(1,432,223,340)



NRBC Bank PLC.
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 31 March, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	69,591,493	-	1,623,566,680	10.00%	653,545,273	36,825,339	-	690,370,612	933,196,068
3	Machinery and Plant	600,421,310	25,044,070	-	625,465,379	20.00%	446,995,765	17,453,299	-	464,449,064	161,016,315
4	Office Equipment	515,001,045	39,779,274	-	554,780,318	20.00%	354,766,263	17,799,029	-	372,565,293	182,215,026
5	Computer & Computer Equipment	445,464,546	41,594,444	-	487,058,990	20.00%	288,781,788	16,376,749	-	305,158,537	181,900,453
6	Intangible Assets/ Bangladesh Made Computer Software	211,691,451	1,575,000	-	213,266,451	20.00%	188,941,393	2,380,824	-	191,322,217	21,944,233
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	20.00%	4,599,998	-	-	4,599,998	2
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	20.00%	14,999,997	987,500	-	15,987,497	18,762,503
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
Total as at 31 March, 2025		4,221,749,997	197,334,280	-	4,419,084,277		1,952,653,842	91,822,741	-	2,044,476,583	2,374,607,693
Total as at 31 December-2024		2,960,141,924	1,261,608,073	-	4,221,749,997		1,615,281,772	337,372,070	-	1,952,653,842	2,269,096,155
1	Right-of-use assets : Office space *	824,005,200	-	-	824,005,200	-	520,105,363	18,760,893	-	538,866,256	285,138,944
Sub-Total		824,005,200	-	-	824,005,200	-	520,105,363	18,760,893	-	538,866,256	285,138,944
Grand-Total as at 31 March, 2025		5,045,755,197	197,334,280	-	5,243,089,477		2,472,759,205	110,583,634	-	2,583,342,839	2,659,746,637
Grand-Total as at 31 December, 2024		3,784,147,124	1,261,608,073	-	5,045,755,197		2,054,161,165	418,598,040	-	2,472,759,205	2,572,995,991

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.10) and initial payment for executing the contract.

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As per IT Rule, 2023)
As at 31 March, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	69,591,493	-	1,623,566,680	10.00%	573,719,548	26,246,178	-	599,965,726	1,023,600,954
3	Machinery and Plant	600,421,310	25,044,070	-	625,465,379	10.00%	309,332,196	7,903,330	-	317,235,525	308,229,854
4	Office Equipment	515,001,045	39,779,274	-	554,780,318	10.00%	197,515,099	8,931,630	-	206,446,729	348,333,589
5	Computer and Computer Equipment	445,464,546	41,594,444	-	487,058,990	25.00%	315,403,558	10,728,465	-	326,132,022	160,926,968
6	Intangible Assets/Bangladesh Made Computer Software	211,691,451	1,575,000	-	213,266,451	20.00%	192,338,724	1,046,386	-	193,385,111	19,881,340
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	10.00%	4,397,353	5,066	-	4,402,419	197,581
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	10.00%	12,791,739	548,957	-	13,340,695	21,409,305
9	Professionals and Reference Books	23,370	-	-	23,370	25.00%	22,840	33	-	22,873	497
Grand-Total as at 31 March, 2025		4,221,749,997	197,334,280	-	4,419,084,277		1,605,521,055	55,410,045	-	1,660,931,100	2,758,153,176
Grand-Total as at 31 December, 2024		2,960,141,924	1,261,608,073	-	4,221,749,997		1,380,524,411	224,996,644	-	1,605,521,055	2,616,228,941



NRBC Bank PLC.
Islamic Banking Operations
For the period ended March 31, 2025

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020



2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return based investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.



NRBC Bank PLC.
Islamic Banking Unit
Balance Sheet
As at 31 March, 2025

Annexure-B1

Particulars	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	262,680,741	324,504,685
In Hand (Including Foreign Currencies)	30,748,758	54,048,996
Balance with Bangladesh Bank and its agent bank (s) (including FC)	231,931,983	270,455,689
Balance with other banks and financial institutions	660,458,580	209,658,217
In Bangladesh	660,458,580	209,658,217
Outside Bangladesh	-	-
Investments	1,071,450,000	970,580,000
Government	1,071,450,000	970,580,000
Others	-	-
Investments	4,364,726,717	4,476,413,661
General investments	4,350,252,593	4,461,145,766
Bills purchased and discounted	14,474,123	15,267,895
Fixed assets including premises, furniture and fixtures	3,179,386	3,487,613
Other assets	40,452,814	20,961,532
Total assets	6,402,948,237	6,005,605,708
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	110,608,110	119,607,870
Deposits and other accounts	5,659,574,642	5,405,726,144
Al-wadeeah current accounts and other accounts	377,415,497	351,144,112
Bills payable	165,562,276	130,553,662
Mudaraba savings bank deposits	885,551,963	792,088,964
Mudaraba notice deposits	140,462,233	132,009,254
Mudaraba fixed deposits	3,394,433,102	3,376,269,862
Mudaraba Term Deposit- Banks	45	45
Mudaraba Scheme Deposits	444,696,158	425,107,594
Non-Residence Taka A/C	30	30
Sundry Deposits	251,453,338	198,552,621
Other liabilities	364,766,554	251,435,323
Total liabilities	6,134,949,307	5,776,769,337
Shareholders' Equity	267,998,930	228,836,371
Retained Profit/(loss) transferred for consolidated Income	267,998,930	228,836,371
Total Liabilities and Shareholders' Equity	6,402,948,237	6,005,605,708
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	66,778,007	82,490,784
Letter of Guarantee agst. LC	11,434,968	6,198,352
Bank Guarantee	248,277,597	171,071,332
Irrevocable letters of credit	359,097,781	347,443,917
Bills for collection	136,505,711	95,684,322
Total Off-Balance Sheet exposures including contingent liabilities	822,094,064	702,888,707



NRBC Bank PLC.
Islamic Banking Unit
Profit and Loss Account
For the period ended March 31, 2025

Particulars	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
Operating Income		
Profit Received from Investment/Bal. with bank and financial institutions	132,321,310	125,922,667
Profit paid on deposits and borrowings, etc	96,484,591	77,748,744
Net investment income	<u>35,836,719</u>	<u>48,173,922</u>
Investment income	11,806,924	11,195,580
Commission, exchange and brokerage	5,196,796	12,730,119
Other operating income	3,315,750	2,436,218
Total operating income (A)	<u>56,156,188</u>	<u>74,535,839</u>
Operating Expenses		
Salary and allowances	16,143,817	12,749,128
Rent, taxes, insurance, electricity, etc.	155,286	173,534
Postage, stamps, telecommunication, etc.	79,382	59,044
Stationary, Printings and Advertisements, etc.	124,925	179,330
Chief Executive's salary and fees	-	-
Directors' fees & meeting expenses	-	-
Auditors' fees	-	-
Charges on Investment losses	-	-
Depreciation and repairs of Bank's assets	378,226	370,653
Other expenses	111,993	169,419
Total operating expenses (B)	<u>16,993,629</u>	<u>13,701,108</u>
Profit before provision (C = A-B)	<u>39,162,559</u>	<u>60,834,731</u>



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Balance Sheet

As at 31 March, 2025

Particulars	Notes	At Mar 31, 2025		At Dec 31, 2024	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash:					
In Hand (Including Foreign Currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)		-	-	-	-
Balance with other banks and financial institutions	3	374,314	45,479,167	208,095	24,867,339
In Bangladesh		-	-	-	-
Outside Bangladesh	3.1	374,314	45,479,167	208,095	24,867,339
Money at call and short notice		-	-	-	-
Investments					
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	4	9,014,236	1,095,229,697	8,042,257	961,049,758
Loans, cash credits, overdrafts etc.		8,875,413	1,078,362,671	7,734,939	924,325,196
Bills purchased and discounted		138,823	16,867,026	307,319	36,724,562
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non - banking assets		-	-	-	-
Total assets		<u>9,388,550</u>	<u>1,140,708,864</u>	<u>8,250,352</u>	<u>985,917,097</u>
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	8,564,549	1,040,592,706	7,577,369	905,495,630
Deposits and other accounts		309,980	37,662,570	309,980	37,042,610
Current deposits and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Special notice deposits		-	-	-	-
Fixed deposits		309,980	37,662,570	309,980	37,042,610
Schemes Deposit		-	-	-	-
Sundry Deposit		-	-	-	-
Other liabilities	6	133,957	16,275,812	66,551	7,952,854
Total liabilities		<u>9,008,486</u>	<u>1,094,531,088</u>	<u>7,953,900</u>	<u>950,491,094</u>
Shareholders' Equity					
Retained Profit/(loss) transferred for consolidated Income		380,064	46,177,776	296,452	35,426,003
Total Liabilities and Shareholders' Equity		<u>9,388,550</u>	<u>1,140,708,864</u>	<u>8,250,352</u>	<u>985,917,097</u>



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Profit and Loss Account
For the period ended March 31, 2025

Particulars	Notes	Jan'25-Mar'25		Jan'24-Mar'24	
		USD	Taka	USD	Taka
OPERATING INCOME					
Interest income	7	189,148	22,981,422	273,825	30,052,258
Interest Paid on deposits and borrowings, etc	8	134,538	16,346,318	217,921	23,916,785
Net investment income		54,610	6,635,104	55,904	6,135,473
Investment income		-	-	-	-
Commission, Exchange and Brokerage Income		-	-	-	-
Other operating income	9	29,002	3,523,765	1,049	115,151
Total operating income (A)		83,612	10,158,869	56,953	6,250,624
OPERATING EXPENSES					
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamps, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisement, etc.		-	-	-	-
Chief Executive's salary and fees		-	-	-	-
Directors' fees & meeting expenses		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit before provision (C = A-B)		83,612	10,158,869	56,953	6,250,624



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the period ended March 31, 2025

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Agrabad Branch.

2 Significant accounting policies and basis of preparation of financial statements**2.1 Basis of preparation**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2024

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and taka where USD is the functional currency and taka are the Unit's presentation currency. Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The effects of changes in Foreign Exchange Rates.

Particulars	Notes	31-Mar-2025		31-Dec-2024	
		USD	Taka	USD	Taka
3 Balance with other banks and financial institutions					
3.1 In Bangladesh					
Fund Placement with Intra Business Unit (ID-HO)		-	-	-	-
3.1 Outside Bangladesh					
Balance with Nastro Account : Mashreq Bank, Ny USA-USD		374,314	45,479,167	208,095	24,867,339
		<u>374,314</u>	<u>45,479,167</u>	<u>208,095</u>	<u>24,867,339</u>
4 Loans and advances					
Loans, cash credit, overdrafts etc. (Note 4.1)		8,875,413	1,078,362,671	7,734,939	924,325,196
Bills purchased and discounted (Note 4.2)		138,823	16,867,026	307,319	36,724,562
		<u>9,014,236</u>	<u>1,095,229,697</u>	<u>8,042,257</u>	<u>961,049,758</u>
4.1 Loans, cash credit, overdrafts etc.					
General Loan & Advance (U-pass)		8,875,413	1,078,362,671	7,734,939	924,325,196
		<u>8,875,413</u>	<u>1,078,362,671</u>	<u>7,734,939</u>	<u>924,325,196</u>
4.2 Bills purchased and discounted					
Payable Inside Bangladesh		-	-	-	-
Payable Outside Bangladesh		138,823	16,867,026	307,319	36,724,562
		<u>138,823</u>	<u>16,867,026</u>	<u>307,319</u>	<u>36,724,562</u>
5 Borrowings from other banks, financial institutions and agents					
Borrowing from Banks		4,964,549	603,192,706	3,277,369	391,645,630
Borrowing from ID-HO Through Treasury		3,600,000	437,400,000	4,300,000	513,850,000
		<u>8,564,549</u>	<u>1,040,592,706</u>	<u>7,577,369</u>	<u>905,495,630</u>
6 Other liabilities					
Interest Payable for Borrowing from Intra Business Unit (ID-HO) Through Treasury -USD (LCY)		44,839	5,447,926	28,309	3,382,957
Interest Payable for Borrowing from Banks -USD (LCY)		63,162	7,674,127	12,574	1,502,580
Interest Payable on FDR - Deal Basis		2,494	302,971	2,305	275,407
Non-Resident BD (NRB) FC Account - USD		23,463	2,850,787	23,363	2,791,911
		<u>133,957</u>	<u>16,275,812</u>	<u>66,551</u>	<u>7,952,854</u>
Particulars	Notes	Jan'25-Mar'25		Jan'24-Mar'24	
		USD	Taka	USD	Taka
7 Interest Income					
General Loans & Advances		182,312	22,150,954	260,214	28,558,458
Export Bills Purchased-Lcy		4,704	571,581	9,845	1,080,492
Deposit with Banks and Financial Institution		2,131	258,887	3,766	413,308
		<u>189,148</u>	<u>22,981,422</u>	<u>273,825</u>	<u>30,052,258</u>
8 Interest Paid on deposits and borrowings, etc					
Profit for Mudaraba Savings Deposit A/c (MSDA)		69,816	8,482,632	11,332	1,243,712
Interest Expense for Borrowing from Banks-USD (LCY)		59,410	7,218,348	206,588	22,673,073
Interest. Expense for FDR- Deal Basis		5,311	645,339	-	-
		<u>134,538</u>	<u>16,346,318</u>	<u>217,921</u>	<u>23,916,785</u>
9 Other operating income					
Fees and Charges from General Loan and Advances		67	8,166	-	-
Trade Finance Charges		28,935	3,515,599	1,049	115,151
		<u>29,002</u>	<u>3,523,765</u>	<u>1,049</u>	<u>115,151</u>



NRBC Bank Securities Limited
Statement of Financial Position (Unaudited)
As at March 31, 2025

Properties & Assets	Notes	At Mar 31, 2025 Taka	At Dec 31, 2024 Taka
Assets			
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	15,537,532	16,488,111
<u>Investments :</u>			
Investment in Share & Stock	5	492,361,950	562,410,134
<u>Loan and Advances :</u>			
Margin Loan	6	2,023,197,430	2,012,808,202
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	504,383,615	509,873,868
Cash and Cash Equivalents	8	60,176,415	160,470,549
		564,560,030	670,344,417
Total Properties & Assets		3,095,656,942	3,262,050,863
Equity & Liability			
<u>Shareholders' Equity:</u>			
Share Capital	9	460,000,000	460,000,000
Retained Earnings	10	371,987,465	358,228,897
Capital Reserve	11	53,418,046	53,418,046
		1,649,742,653	1,837,204,349
<u>Current Liabilities</u>			
Other Liabilities	12	355,656,215	554,647,817
Overdraft NRBC Bank PLC.	13	1,294,086,438	1,282,556,532
<u>Long Term Liabilities</u>			
Long Term Loan	14	560,508,776	553,199,570
Total Equity and Liabilities		3,095,656,942	3,262,050,863

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 May, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2025

Particulars	Notes	Jan'25-Mar'25	Jan'24-Mar'24
		Taka	Taka
Revenue	15	39,027,602	132,325,843
Less : Direct Expense/Cost of Revenue	16	68,888,322	55,993,998
Gross Profit		(29,860,720)	76,331,845
Operating Expenses			
Salary & Allowances	17	17,993,164	17,692,565
Rent, Taxes, Insurance, Electricity, etc.	18	1,341,532	2,009,602
Legal/Professional/Preliminary Expenses	19	37,500	15,600
Stamp, Postage & Telecommunication etc.	20	453,621	514,392
Stationery, Printing, Advertisement, etc.	21	375,798	475,683
Board of Directors' Meeting Expense	22	-	297,000
Depreciation & Repair of Property, Plant & Equipment	23	1,325,193	1,368,355
Other Expenses	24	877,223	1,196,272
Total Operating Expenses		22,404,031	23,569,469
Operating Profit/(Loss) before Provision		(52,264,750)	52,762,376
Provision for Diminution listed Company of Share/Securities	25	(70,046,684)	8,856,388
Provision against Margin Loan	26	103,892	513,897
Total Provision		(69,942,792)	9,370,285
Profit/(Loss) before Taxation		17,678,041	43,392,091
Provision for Taxation		3,919,473	12,873,695
Current Tax	27	4,021,921	13,006,029
Deferred Tax	28	(102,448)	(132,335)
Profit/Loss after taxation		13,758,568	30,518,396
Earnings Per Share (EPS)	29	0.30	0.66

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 May, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Cash Flows
As at March 31, 2025

Particulars	Jan'25-Mar'25 Taka	Jan'24-Mar'24 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	16,126,342	41,226,069
Interest income Received on Margin Loan & Deposit	78,658,115	79,840,489
Gain on sale of Fixed Assets	-	-
Dividend Received	3,118,496	3,344,162
Gain on Sale of Shares and Debentures	(58,875,351)	7,915,123
	39,027,602	132,325,843
Cash payment to :		
Lagal Charge to DSE	1,683,083	4,160,827
Interest paid for OD & Term loan	66,717,595	51,144,268
CDBL Charges paid for Share Trading (Net)	268,132	619,799
Advance Tax Payment	4,021,920	9,305,327
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	219,512	69,103
Paid to the Employee	17,993,164	17,692,565
Legal/Preliminary Expense	37,500	15,600
Audit Fees	-	-
Payments to suppliers/Service providers	2,738,230	17,612,933
Paid for Other Operating Activities	877,223	1,493,272
	94,556,358	102,113,694
	(55,528,756)	30,212,149
Operating profit before changes in operating assets & liabilities		
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	(132,485,010)	(20,850,593)
Increased/(Decreased) of Deposit from client against IPO application Fund	(393,057)	-
(Increased) / Decreased in Operating Assets	(132,878,067)	(20,850,593)
Net cash from/(used in) operating activities (A)	(188,406,823)	9,361,556
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-	(1,235,732)
Investment in Shares/Securities	70,048,184	44,214,768
Advances, deposits, prepayments, Receivables	9,614,621	63,364,681
Margin Loan	(10,389,228)	(51,389,684)
Net Cash flows from investing activities (B)	69,273,577	54,954,033
Cash flows from Financing Activities		
Overdarft Loan from Banking Co.	475,196,757	(31,662,858)
Term Loan From Parent Company & Banking Co.	(456,357,645)	4,655,676
Dividend Paid	-	-
Net cash flows from financing activities (C)	18,839,112	(27,007,182)
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(100,294,134)	37,308,407
Cash and Bank Balance at beginning of the year	160,470,549	38,700,753
Cash & Bank Balance at the end of the year (*)	60,176,415	76,009,160
(*) Cash & Bank Balance:		
Cash in Hand	5,806,671	3,490
Cash at Bank	54,369,744	76,005,670
	60,176,415	76,009,160

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

Signed as per annexed report on even date

-Sd/-
Chairman

Dated: 28 May, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Changes in Equity (Unaudited)
As at March 31, 2025

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2025	460,000,000	358,228,897	53,418,046	871,646,943
Net Profit after Tax for the period after Capital Reserve		13,758,568	-	13,758,568
Balance at March 31, 2025	460,000,000	371,987,465	53,418,046	885,405,511
Balance at December 31, 2024	460,000,000	358,228,897	53,418,046	871,646,943

Statement of Changes in Equity
As at March 31, 2024

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2024	460,000,000	344,546,202	39,326,983	843,873,185
Net Profit after Tax for the year after Capital Reserve	-	30,518,396		30,518,396
Balance at March 31, 2024	460,000,000	375,064,598	39,326,983	874,391,581

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 May, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements
For the period ended March 31, 2025

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of March 31, 2025.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2024, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost:		
Opening Balance	33,789,808	35,434,635
Add: Addition During the Year(Net)	-	1,555,173
Less: Disposal during the year	-	3,200,000
	33,789,808	33,789,808
Accumulated Depreciation:		
Opening Balance	17,301,697	14,982,730
Add: Depreciation Charged during the year	950,579	4,478,967
Less: Disposal during the year	-	2,160,000
	18,252,276	17,301,697
Written Down Value	15,537,532	16,488,111

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	242,626,644	312,674,829
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	-
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	492,361,950	562,410,134

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
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According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue (NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of period as well as sale of the stock.

6.00 Loan and Advances		
Margin Loan	2,023,197,430	2,012,808,202
	2,023,197,430	2,012,808,202

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

Security Deposit	7.01	60,200,000	60,200,000
Advance Income Tax	7.02	246,680,975	242,659,054
Advance Others	7.03	188,312,223	188,069,052
Accounts Receivable	7.04	8,609,095	18,466,886
Deferred Tax Assets	7.05	581,323	478,875
		504,383,615	509,873,868
7.01 Security deposits			
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)		200,000	200,000
Security Deposit with Chatrogram Stock Exchange Ltd. [Agst Membership]		30,000,000	30,000,000
Security Deposit with Meghna Bank Ltd.		30,000,000	30,000,000.00
		60,200,000	60,200,000
7.02 Advance Income Tax			
Opening Balance		242,659,054	204,527,631
Add: Addition During the period		4,021,920	38,131,423
		246,680,975	242,659,054
Less: Settlement		-	-
		246,680,975	242,659,054

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
7.02.01 <u>Advance Income Tax</u>		
On Turnover under Section 137 of ITA 2023	160,181,799	156,783,578
Adv Tax Corporate U/S 173 and 154 of ITA 2023	73,516,349	73,516,349
On Bank Interest under Section 102 of ITA 2023	1,246,784	1,246,784
On Dividend Income under Section 117 of ITA 2023	9,722,102	9,098,403
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	111,000	111,000
AIT paid to City Corporation u/s 92 of ITA 2023	9,000	9,000
Advance Tax- Strategic Investment u/s 125 of ITA 2023*	1,893,941	1,893,941
	246,680,975	242,659,054
Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) periods as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018. Such tax will claimed after close of the Strategic Investment BO # 1205950066923412.		
7.02.02 <u>Advance income tax during this period</u>		
On Turnover u/s 137 of ITA 2023	3,398,221	23,270,393
Adv Tax Corporate u/s 173 and 154 of ITA 2023	-	13,227,839
On Bank Interest u/s 102 of ITA 2023	-	39,226
On Dividend Income u/s 117 of ITA 2023	623,699	1,565,965
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	-	25,000
AIT paid to City Corporation u/s 92 of ITA 2023	-	3,000
	4,021,920	38,131,423
7.03 <u>Advance Others</u>		
Advance Office Rent (Head Office)	1,386,000	1,381,750
Advance to suppliers	1,757,078	1,518,157
Advance for Rajuk Land Purchase*	185,169,146	185,169,146
	188,312,223	188,069,052
* The company applied Bidding Money in above.		
7.04 <u>Accounts Receivable</u>		
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	4,866,676	17,145,184
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	3,742,419	1,321,702
	8,609,095	18,466,886
7.05 <u>Deferred Tax Assets</u>		
Opening Balance	478,875	427,042
Add: Addition During the period	102,448	51,833
	581,323	478,875
Less: Adjustment during the period	-	-
	581,323	478,875
8.00 <u>Cash and Cash Equivalents</u>		
Cash in hand operation	7,271	8,622
Cash in hand /transit*	5,799,400	11,622,000
Cash at bank (Note: 08.01)	54,369,744	148,839,927
	60,176,415	160,470,549

* Transit is cheque received from client 11,622,000

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
8.01 Cash at Bank		
<u>A. NRBC Bank PLC., Principal Branch</u>	4,574,444	58,870,664
NRBC Bank PLC. CCA 0101-360-099	877,612	50,496,406
NRBC Bank PLC. IPO A/C 0101-360-098	12,975	12,975
NRBC Bank PLC. Operation A/C 0101-364-002	2,552,902	7,457,672
NRBC Bank PLC. Operation A/C 0101-360-164	1,118,981	891,637
NRBC Bank PLC. A/C 0101-333-3040	5,472	5,472
NRBC Bank PLC. A/C 0101-360-293	6,503	6,503
<u>B. Al-Arafah Islami Bank Limited, Motiheel Branch</u>	33,501,078	1,102,819
Al-Arafah Islami Bank PLC- CCA 0021220006396	32,618,363	989,335
Al-Arafah Islami Bank PLC Dealer A/C 0021220006385	882,714	113,484
<u>C. The City Bank Bank Limited, Gulshan Branch</u>	15,756	15,756
The City Bank Bank PLC A/C3103261464001	15,756	15,756
<u>D. Mercantile Bank PLC., Nikunia Branch</u>	16,051,146	88,800,973
Mercantile Bank PLC. CCA1131000048022	15,308,013	88,747,659
Mercantile Bank PLC. dealer A/C1131000048692	743,133	53,314
<u>E. United Commercial Bank PLC,F.Ex. Branch</u>	177,646	40
United Commercial Bank PLC 0721101000003320	177,646	40
<u>F. Community Bank PLC Motiheel Branch</u>	49,674	49,674
Community Bank PLC 0040342307301	49,674	49,674
<u>Total (A+B+C+D+E+F)</u>	54,369,744	148,839,927
9.00 Share Capital		
<u>Authorized Capital</u>	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Taka 10.00 each		
<u>Issued, Subscribed and Paid-up Capital</u>	460,000,000	460,000,000
40,000,000 Ordinary Shares of Taka 10.00 each fully paid	-	-
Add: Stock Dividend	-	-
	460,000,000	460,000,000
10.00 Retained Earnings		
Opening Balance	358,228,897	344,546,202
Add: Profit after tax during the period	13,758,568	27,773,758
	371,987,465	372,319,960
Less: Cash Dividend Cash 20% on 46,000,000 shares for 2022	-	-
Less: Transfer to Capital Reserve	-	14,091,063
	371,987,465	358,228,897
11.00 Capital Reserve		
Opening Balance	53,418,046	39,326,983
Add: During the period	-	14,091,063
	53,418,046	53,418,046
According to clause no. e(i) of Part B [rule (1)(b); rule 5(2)] of Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last period Net income.		
12.00 Other Liabilities		
Payable to Stock Exchanges	12.01 3,071,799	12,646,152
Payable to Clients	12.02 45,028,835	167,939,492
Current Income Tax Payable	12.03 264,976,063	260,954,142
Payable to Supplier	1,306,636	1,546,341
Statutory Audit Fee payable	115,000	115,000
TDS at Source	414,297	346,305
VDS at Source	56,308	77,260
Bonus	2,006,505	2,006,505

		At Mar 31, 2025	At Dec 31, 2024
		Taka	Taka
Provision for Diminution of Shares/Investment	12.04	18,400,484	88,447,168
Provision for loss on Margin Loan @ 1%	12.05	20,231,974	20,128,082
Payable with Merchant Bank		48,312	441,370
		355,656,215	554,647,817
12.01 Payable to Stock Exchanges			
Dhaka Stock Exchange Ltd. Broker		2,792,637	754,586
Dhaka Stock Exchange Ltd. Dealer		28,781	11,891,566
Chittagong Stock Exchange Ltd. Broker		250,381	-
		3,071,799	12,646,152
12.02 Payable to Clients		45,028,835	167,939,492

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

12.03 Current Income Tax Payable

Opening Balance	260,954,142	227,657,085
Add: Addition During the period	4,021,921	33,297,057
	264,976,063	260,954,142
Less: Adjustment during the period	-	-
	264,976,063	260,954,142

12.04 Provision for diminution of shares/investment

Opening Balance	88,447,168	24,212,939
Add: Addition During the period	-	-
	88,447,168	24,212,939
Less: Adjustment During the period	(70,046,684)	64,234,229
	18,400,484	88,447,168

12.05 Provision for Margin Loan

Opening Balance of Margin Loan	2,012,808,202	1,909,628,707
Less : Interest Suspense on Margin Loan	-	-
Add : Realized of Interest Suspense on Margin Loan	-	-
Net Loan Balance	2,012,808,202	1,909,628,707
Add: Increase/(Decrease) of Margin Loan Balance	10,389,228	103,179,495
	2,023,197,430	2,012,808,202
1% Provision for Margin Loan as BSEC Guideline	20,231,974	20,128,082

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

13.00 Overdraft Facility

NRBC Bank PLC	518,000,051	50,112,500
The City Bank PLC	258,376,992	254,216,262
UCB Bank PLC	-	464,441,707
Mercantile Bank PLC	310,432,576	310,032,767
Meghna Bank PLC	207,276,819	203,753,296
	1,294,086,438	1,282,556,532

NRBC Bank PLC: Overdraft facility Principal Branch Limit 50,00,00,000 @15% per annum
The City Bank PLC, Gulshan Br : Overdraft Limit of Tk.25,00,00,000 @15% Per annum
UCB Bank PLC, Foreign Exchange Br: Overdraft Limit of Tk.50,00,00,000 @15% Per annum
Mercantile Bank PLC, Nikunja Br: Overdraft Limit of 30,00,00,000 @15% Per annum
Meghna Bank PLC, Principal Br : Overdraft Limit of 20,00,00,000 @15% Per annum

14.00 Long Term Loan

At Mar 31, 2025	At Dec 31, 2024
Taka	Taka

Term Loan General *	463,999,574	452,910,929
Term Loan Special **	50,844,384	49,797,805
Term Loan ICB Special ***	45,664,818	50,490,837
	560,508,776	553,199,570

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank PLC (Parent Company) having Limit of Tk.110,00,00,000 @15% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank PLC (Parent Company) with 3.5 Year Tenor as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @9% Per annum with quarterly installment.

*** NRBC Bank Securities Ltd. availed Term Loan facility 3 year tenor from ICB having Limit of Tk.6,00,00,000 @4% Per annum with quarterly installment under General category.

	Mar-25	Mar-24
	Taka	Taka
15.00 Revenue		
Brokerage Commission/Charge *	16,126,342	41,226,069
Interest Income **	78,658,115	79,840,489
Dividend Income ***	3,118,496	3,344,162
Gain on Sale of Shares and Debentures (Net) ***	(58,875,351)	7,915,123
	39,027,602	132,325,843

Note-15.01

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. Broker License # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
b. Dealer License # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan and Balance** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/ 89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

15.01 Interest Income

Interest Income on Margin Loan	78,658,115	79,840,489
	78,658,115	79,840,489

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]-VAT Exempted	1,683,083	4,160,827
Interest Expense on OD & Term loan	66,717,595	51,144,269
CDBL Charges -Share Trading (Net)-VAT exempted	268,132	619,799
DES/BSEC/RJSC Fees & Charge	219,512	69,103
	68,888,322	55,993,998

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRBC Bank PLC. and The City Bank limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DES/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	191,195	19,003
Authorized Representative Fee to DSE	1,000	50,100
Investor Protection Fund Fees to DSE	27,317	-
	219,512	69,103

17.00 Salary and Allowance

Basic Salary	5,891,310	5,724,660
Employees' Allowances and Benefit	8,590,400	8,421,208
Salaries & Allowance of Security & Support Staff	92,759	278,482
Ex-Gratia-Security & Support Staff	13,201	31,985
Liveries & Uniform payment/Expense for Security & Support Staff	-	-
Festival Bonus	1,940,070	1,854,790
Company Contribution to Recognized Gratuity Fund	960,383	907,893
Company Contribution to Recognized Provident Fund	505,041	473,547
	17,993,164	17,692,565

	Mar-25	Mar-24
	Taka	Taka
18.00 <u>Rent, Taxes, Insurance, Electricity, etc.</u>		
Office Rent	657,564	1,082,214
Insurance Premium Expenses [incl. VAT]	-	363,780
Power and Electricity Expense [incl. VAT]	453,224	524,790
WASA, Gas and Sewerage Expense [incl. VAT]	230,744	38,818
	1,341,532	2,009,602
19.00 <u>Legal/Professional/Preliminary Expenses</u>		
Legal & Consultancy Fees	37,500	15,600
	37,500	15,600
20.00 <u>Stamp, Postage & Telecommunication etc.</u>		
Stamp and Cartridge Charge	-	11,965
Registered Postal & Courier Charges	3,788	3,440
Mobile and Telephone Charges *	77,203	146,432
Networking/Bandwidth Charge	372,630	352,555
	453,621	514,392
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2021 as well as Tax deduction at Source		
21.00 <u>Stationery, Printing, Advertisement, etc.</u>		
Office Stationery Expenses	147,830	336,550
Packing/Printing Expenses	9,323	-
Advertisement in Newspapers and Online media, etc.	216,000	129,000
Toner/Ribbon/Printer Ink Expense*	2,645	10,133
	375,798	475,683
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
22.00 <u>Board of Directors' Meeting Expenses</u>		
Board Meeting Attendance Fees	-	297,000
Other BOARD Meeting Expenses *	-	-
	-	297,000
* Expense include Tips, stationery etc.		
23.00 <u>Depreciation and Repair of the Property, Plant & Equipment</u>		
<u>A. Depreciation of the Freehold Properties</u>		
Furniture & Fixtures	243,616	238,471
Office Equipment	255,199	246,598
Computer and Computer Equipment	166,764	155,478
Motor Vehicles	285,000	525,000
	950,579	1,165,547
<u>B. Parts (Replacement), Repair & Maintenance of the Company's Assets:</u>		
Parts/Items purchased(Replacement) of Office Equipment	149,270	42,820
Parts/Items purchased (Replacement) of Furniture's and Fixtures	19,394	-
Spare Parts (Replacement) of Vehicle	3,050	120,133
Parts/Items purchased (Replacement) of Computer and Computer Equipment	202,900	22,520
	374,614	185,473
<u>C. Repair & Maintenance of the Company's Assets:</u>		
Annual Software Maintenance and IT enable Cost	-	17,335
	-	17,335
Total [A+B+C]	1,325,193	1,368,355
24.00 <u>Other Expenses</u>		
Bank Charge	69,662	27,989
Local Conveyance	39,571	58,398
Goods /Items purchased for Company Ceremony/Program	-	246,197
Entertainment and Refreshment Expenses	339,871	517,716
Crockeries and Utensils Expense	4,939	-
Newspaper, Magazine and Periodicals Expense	762	1,109
Plumber, Electrician and labor Charge	-	-
Goods /Items purchased for valued clients	314,168	233,952

	Mar-25	Mar-24
	Taka	Taka
Nursery & Plantation Cost/Expense	9,000	9,000
Seminar and Awareness Program fee by Regulatory	78,750	54,000
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	20,500	39,661
Security Service Provider Commission & Charge	-	8,250
	877,223	1,196,272

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

24.01 Bank/Financial Expenses

Excise Duty for OD & Term Loan Facilities from NRBC Bank PLC	50,000	-
Bank Charge (VAT Incl.) for Account with Banks	19,662	27,989
	69,662	27,989

As per Section 66 (Ka & Gha) of Income Tax Act 2023 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

25.00 Provision for Diminution of listed Company of Share/Securities

Cost Price of Listed Co. Share	242,626,644	223,723,678
Market price of Listed Co. Share	224,226,160	190,654,351
Required Provision as of the end of the Period	18,400,484	33,069,327
Provision kept in the previous year	88,447,168	24,212,939
	(70,046,684)	8,856,388

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

26.00 Provision against Margin Loan

Net Margin Loan	2,023,197,430	1,961,018,392
1% Provision for Margin Loan as BSEC Guideline	20,231,974	19,610,184
Provision Kept in previous year	20,128,082	19,096,287
Provision on Margin Loan for the Period	103,892	513,897

According to According to clause no. e(ii) of Part B [rule (1)(b); rule 5(2)] Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

27.00 Current Tax Expense

i. Taxable Income

Operating Profit		(52,264,750)	52,762,376
Less : Business Income Other than Standard Tax Rate			
Dividend Income [Tax @20% 7th Sch. Para-2 (Ka) of ITA 2023 and as per Finline Act. 2024]		3,118,496	3,344,162
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*		-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]		-	7,915,123
Taxable Income after extra ordinary items		(49,146,254)	41,503,091
Add:			
Depreciation for Accounting Purpose		950,579	1,165,547
Entertainment & Refreshment		339,871	517,716
Excess Perquisite & Other Expense		-	-
		1,290,450	1,683,263
Less:			
Depreciation for Tax Purpose		540,788	684,330
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]			
i. @4% On 1st 10 lac of Profit including Entertainment)	40,000		
ii. @2% Remaining balance of Balance of Profit	(969,932)		
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITO-2023 / Rule-65 of ITO-1984)	(929,932)	(929,932)	517,716
Taxable Income before considering Other Income		(47,466,660)	41,984,308

	Mar-25	Mar-24
	Taka	Taka
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	(47,466,660)	41,984,308
Operating Profit	(52,264,750)	52,762,376
***Taxable Income for Standard Rate@25% as per Finance Act, 2024	(47,466,660)	41,984,308
Taxable Income other than standard tax rate	3,118,496	11,259,285
Taxable Profit as per Income Tax Ordinance	(44,348,163)	53,243,593

ii. Current Tax Expense

a. Minimum Tax liabilities U/S 163 (5) of ITA 2023/ 82C (4) of ITO-1984:

Minimum Tax on Turnover Tax as per U/S 163(5)(Ka)(E)Serial no 5 of ITA, 2023	234,166	793,955
Total Turnover	39,027,602	
Minimum Tax @0.6% on Turnover	0.60%	
*** Tax on Other Financial Income @ 25%	-	-
Total Tax (a)	234,166	793,955

b. Tax on Regular Corporate tax Basis

***Tax @25% as Finance Act, 2024	-	11,545,685
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	623,699	668,832
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	-	791,512
	623,699	13,006,029
***Tax on Other Financial Income @ 25%	-	-
Total Tax (b)	623,699	13,006,029

c. Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITA, 2023 / Sub-Section 2 (b) on deducted at Source U/S-82 C of ITO, 1984 and Final Tax liability as 7th Sch. of ITA 2023 / 2nd Sch. of ITO, 1984 :

Tax on Trading Securities u/s 137 with 163 of ITA, 2023 on Business Income	3,398,221	8,611,495
Tax on Interest Income under Section 102 of ITA, 2023	-	-
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	623,699	668,832
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015] [Loss of Tk. 7926605.73 incurred in 2024 will be carried forward next 6 Financial Year upto 2030 & AY 2031-32 against gain]	-	791,512
	4,021,921	10,071,840
Current expense for financial period 2025 Max of a, b & c	4,021,921	13,006,029

28.00 Deferred Tax Expense

	Carrying Amt	Tax Base		
Fixed Assets	15,537,531	17,862,821	(2,325,290)	(2,034,098)
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(2,325,290)	(2,034,098)
Corporate Tax @ 25% i.e. Deferred Tax Liability for the period end on 31.03.2025			(581,323)	(559,377)
Less : Deferred tax (Asset)/Liability in 2024			(478,875)	(427,042)
Deferred Tax Income/expense for the period end on 31.03.2025			(102,448)	(132,335)

29.00 Earnings Per Share (EPS)

Profit after Taxation	13,758,568	30,518,396
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	0.30	0.66

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on Dec 31, 2024 in accordance with IAS-33.

Mar-25	Mar-24
Taka	Taka

30.00 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction (BS)	Types	Note	31-Mar-24	2024
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,318,254	1,318,254
Bank Deposit:	Assets - Inter company	8	4,574,444	58,858,690
NRBC Bank PLC. A/C 0101-360-099			877,612	50,496,406
NRBC Bank PLC. A/C 0101-360-098			12,975	12,975
NRBC Bank PLC. A/C 0101-364-002			2,552,902	7,457,672
NRBC Bank PLC. A/C 0101-360-293			6,503	6,502.50
NRBC Bank PLC. A/C 0101-333-3040			5,472	5,472
NRBC Bank PLC. Operation A/C 0101-360-164			1,118,981	891,637
Overdraft Facilities	Liability: Inter company Transaction	13	518,000,051	-
Long Term Loan	Liability: Inter company Transaction	14	514,843,958	502,708,734
Interest on Term Loan & OD Facility	Expense-Inter company	16	36,525,271	21,789,861
Brokerage Commission	Income-Inter company	15	375	3,822,797
Bank/Financial Expense	Expense-Inter Company	24	-	8,625

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at 31 March, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	-	-	9,744,641	10.00%	3,585,336	243,616	-	3,828,952	5,915,689
2	Office Equipment	9,907,962	-	-	9,907,962	10.00%	3,346,578	255,199	-	3,601,777	6,306,185
3	Computer and Computer Equipment	8,537,205	-	-	8,537,205	20.00%	7,144,784	166,764	-	7,311,548	1,225,657
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,800,000	-	-	1,800,000	-
5	Motor Vehicles	3,800,000	-	-	3,800,000	30.00%	1,425,000	285,000	-	1,710,000	2,090,000
Total		33,789,808	-	-	33,789,808		17,301,698	950,579	-	18,252,277	15,537,531

Details of Property, Plant & Equipment for Tax Purpose
As at 31 March, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	-	-	9,744,641	10.00%	3,470,122	156,863	-	3,626,985	6,117,656
2	Office Equipment	9,907,962	-	-	9,907,962	10.00%	3,011,824	172,403	-	3,184,227	6,723,735
3	Computer and Computer Equipment	8,537,205	-	-	8,537,205	25.00%	6,391,301	134,119	-	6,525,420	2,011,785
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,790,952	452	-	1,791,405	8,595
5	Motor Vehicles	3,800,000	-	-	3,800,000	10.00%	722,000	76,950	-	798,950	3,001,050
Total		33,789,808	-	-	33,789,808		15,386,199	540,788	-	15,926,987	17,862,821

NRBC Bank Securities Limited
Investments in Shares
As at March 31, 2025

Annexure - 2

A. Dealer BO Account: 1205950062197150 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
ACHIASF*	1,990,258	46.90	93,343,100	37.06	73,765,466	S
CLICL*	1,445,164	47.70	68,934,323	42.22	61,020,580	B
EASTRNLUB	5,000	1,985.70	9,928,500	1469.06	7,345,288	A
UNIONCAP	2,185,415	6.00	13,112,490	8.63	18,856,793	Z
VFSTD	85,617	8.80	753,430	9.63	824,660	Z
Total			186,071,843		161,812,787	

B. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
SONALIPAPR*	71,045	151.50	10,763,318	486.64	34,573,677	A
Total			10,763,318		34,573,677	

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number	Market price	Market price	Cost per	Total Cost	Group
FORTUNE	1,505,000	18.20	27,391,000	30.72	46,240,180	Z
Total			27,391,000		46,240,180	

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as

investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.

NRBC Bank Asset Management Limited
Statement of Financial Position (Unaudited)
As at March 31, 2025

Particulars	Note	At Mar 31, 2025 Taka	At Dec 31, 2024 Taka
Assets			
<u>Non Current Assets</u>			
Property, plant and equipment (At cost less Depreciation)	4	3,442,108	3,530,367
<u>Current Assets:</u>			
Advance Income Tax	5	-	-
Accounts Receivable	6	1,833,898	-
Cash and Cash Equivalents	7	97,670,039	98,082,666
		<u>99,503,938</u>	<u>98,082,666</u>
Total Properties & Assets		<u>102,946,046</u>	<u>101,613,033</u>
<u>Capital/Shareholders' Equity:</u>			
Share Capital	8	100,000,000	100,000,000
Retained Earnings	9	2,496,792	1,287,033
		<u>102,496,792</u>	<u>101,287,033</u>
<u>Current Liabilities</u>			
Other Liabilities	10	46,000	326,000
Provision for income tax	11	403,253	-
		<u>449,253</u>	<u>326,000</u>
Total Equity and Liabilities		<u>102,946,046</u>	<u>101,613,033</u>

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
 (Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
 (Director)

-Sd/-

Harunur Rashid
 (Chairman)

Signed as per annexed report on even date

Dated: 28 May, 2025

Place: Dhaka, Bangladesh

NRBC Bank Asset Management Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2025

Particulars	Note	Jan'25-Mar'25	Jan'24-Mar'24
		Taka	Taka
Revenue	11	1,833,898	1,686,857
Less : Direct Expense/Cost of Revenue	12	-	-
Gross Profit		1,833,898	1,686,857
Less: Operating Expenses			
Salary & Allowances	13	-	1,226,450
Rent, Taxes, Insurance, Electricity, etc.	14	132,627	-
Legal/Professional/Preliminary Expenses	15	-	-
Audit Fee	16	-	-
Depreciation & Repair of Property, Plant & Equipment	17	88,259	-
Total Operating Expenses		220,886	1,226,450
Profit/(Loss) before Income Tax		1,613,012	460,407
Less: Income Tax Expense	18	403,253	337,371
Net Profit/(Loss) after Tax		1,209,759	123,036
Earning Per Sharen (EPS)	19	0.121	0.012

The annexed notes form an integral part of these financial statements.

-Sd/-	-Sd/-	-Sd/-
Md. Abdul Gofur Raana (Chief Executive Officer)	Mohammad Ahsan Habib (Director)	Harunur Rashid (Chairman)

Signed as per annexed report on even date

Dated: 28 May, 2025
Place: Dhaka, Bangladesh

NRBC Bank Asset Management Limited
Statement of Cash Flows (Unaudited)
For the period ended March 31, 2025

Particulars	Note	Jan'25-Mar'25	Jan'24-Mar'24
		Taka	Taka
A. Cash flows from operating activities			
Cash received from :			
Interest income Received		-	337,371
		-	337,371
Cash payment to :			
Charge and Comission for Assets Management		-	-
Advance Tax Payment		-	337,371
Office Rent and Utility Expense		412,627	-
Paid to the Employee		-	1,226,450
Legal/Preliminary Expense		-	19,000
Audit Fees		-	-
Paid for Other Operating Activities		-	-
		412,627	1,582,821
Net cash from/(used in) operating activities (A)		(412,627)	(1,245,450)
B. Cash used in Investing Activities			
Purchase of Property, Plant and Equipment		-	-
Investment in MTDR		-	(90,000,000)
Net cash used in Investing Activities (B)		-	(90,000,000)
C. Cash flows from Financing Activities			
Share Capital		-	-
Dividend payment		-	-
Net cash flows from financing activities (C)		-	-
D. Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)		(412,627)	(91,245,450)
E. Cash and Bank Balance at beginning of the year		98,082,666	102,540,062
F. Cash & Bank Balance at the end of the year (D+E)		97,670,039	11,294,612
(*) Cash & Bank Balance:			
Cash in Hand		-	-
Cash at Bank		97,670,039	11,294,612
		97,670,039	11,294,612

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

NRBC Bank Asset Management Limited
Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2025

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2025	100,000,000	1,287,033	-	101,287,033
Profit during the year	-	1,209,759	-	1,209,759
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at March 31, 2025	100,000,000	2,496,792	-	102,496,792

Statement of Changes in Equity (Unaudited)
For the period ended March 31, 2024

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2024	100,000,000	2,475,062	-	102,475,062
Profit/(Loss) during the year	-	123,036	-	123,036
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at March 31, 2024	100,000,000	2,598,098	-	102,598,098

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

NRBC Bank Asset Management Limited
Notes to the Financial Statements
For the period ended March 31, 2025

1 Company and its activities

1.1 *Legal status and nature of the company*

NRBC Bank Asset Management Limited was incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994. The registered office of the Company is situated at 114, Motihjeel Commercial Area, Dhaka 1000. It is a subsidiary Company of NRB Commercial Bank Limited that holds 99.99% ownership of the company. The Company applied for licences to Bangladesh Securities and Exchange Commission:

Nature of Business	Applicable Rule
Asset Manager	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 *Principal activities and nature of operation*

NRBC Bank Asset Management Limited shall provide high standard of professional services to its individual and institutional clients through mutual funds, portfolio management and other services. Principal activities shall include the followings:

- i. Asset management through mutual funds for retail and institutional clients;
- ii. Portfolio management services for institutional clients;
- iii. Corporate advisory services, etc

2 Basis of preparation of Financial Statements

2.1 *Statement of compliance*

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) covering International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations of Bangladesh.

2.2 *Other regulatory compliance*

As required, NRBC Asset Management Limited also complies with the applicable provisions of the following major laws/ statutes:

- Companies Act, 1994
- The Income Tax Act, 2023
- Securities and Exchange Commission (Mutual Fund) Rules, 2001 (Amended in 2013)
- Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015
- Other applicable laws and regulations.

2.3 *Basis of measurement*

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 31 March, 2025.

2.7 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following cases :

SL Area of estimates and judgments

- i. Depreciation and amortization
- ii. Deferred tax Assets / (Liabilities)
- iii. Accounts receivables
- iv. Provision for income tax

2.8 Going Concern Assessment

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

3 Significant accounting policies

3.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and after due compliance with the International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

3.2.1 Recognition and measurement

Property, plant and equipment are stated at cost, less accumulated depreciation in compliance with IAS-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss and other comprehensive income account as incurred.

3.2.3 Depreciation

Depreciation on property, plant and equipment is charged using reducing balance method over their estimated useful lives. Depreciation rates are as follows:

SL	Nature of Assets	Rate of Depreciation
a	Furniture and fixtures	10%
b	Office Equipment	10%

Depreciation on all items of property, plant and equipment is calculated and charged from the date of putting the assets in to use irrespective of the value and purchase/ acquisition date of the property, plant and equipment.

3.3 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

3.4 Financial Instruments

3.4.1 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred

3.4.1.1 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

3.5.2 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.5.2.1 Accounts Payable and Other Payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

3.6 Investment in shares

Investments are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.

3.7 Taxation

3.7.1 Current tax

Provision for income tax is made on the basis of company's computation based on the best estimate of taxable profit in accordance with the Income Tax Act, 2023.

3.7.2 Deferred tax

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

No taxable temporary differences or deductible temporary differences during the period under review. Speciall Fixed Depreciation is followed on reducing balance method as per Tax Rule.

3.8 Revenue recognition

The Revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IAS - 15 "Revenue"

3.8.1 Portfolio management fees

Portfolio management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis

3.8.2 Interest Income

Interest Income from Bank Account is accounted for accrual basis

3.8.3 Dividend income and profit or loss on sale of securities

Dividend is accounted for as income when right to receive is established whereas profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

3.9 Provision

A provision is recognized in the accounts when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.10 *Event after the reporting period*

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements.

3.11 *General*

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
4 <u>Property, plant and equipment</u>		
A. <u>At Cost</u>		
Opening Balance	3,922,630	-
Add: Addition during the period	-	3,922,630
	3,922,630	3,922,630
Less: Disposal/adjustments during the period	-	-
	3,922,630	3,922,630
B. <u>Accumulated depreciation</u>		
Opening Balance	392,263	-
Add: Addition during the period	88,259	392,263
	480,522	392,263
Less: Disposal/adjustments during the period	-	-
	480,522	392,263
C. <u>Written down value (A-B)</u>	3,442,108	3,530,367

A Schedule of Property, Plant and Equipment is given in Annexure-1

5 <u>Advance Income Tax</u>		
Opening balance	-	-
Add: Addition during the year	-	309,259
	-	309,259
Less: Adjustment during the year	-	309,259
	-	-

6 <u>Accounts Receivable</u>		
Interest Income receivable from -SND (0101-364-23)	1,833,898	-
	1,833,898	-

7 <u>Cash and Cash Equivalents</u>		
Cash in hand	-	-
Cash at bank	97,670,039	98,082,666
	97,670,039	98,082,666

7.1 Cash at bank

Bank Name	Branch	A/C No	Type		
NRBC Bank PLC.	Principal	0101 36400000023	SND	97,670,039	98,082,666
				97,670,039	98,082,666

Almost after one period of incorporation on 7th December, 2021, The company has started its operation through opening a bank account on 12 December, 2022 with NRBC Bank PLC., Principle Branch.

	At Mar 31, 2025	At Dec 31, 2024
	Taka	Taka
8 <u>Share Capital</u>		
<u>Authorized Capital</u>		
20,000,000 ordinary shares of Taka 10 each	200,000,000	200,000,000
<u>Issued, subscribed & paid up capital</u>		
The issued, subscribed and paid-up capital of Taka 10,00,00,000 is divided into 10,000,000 ordinary shares of Taka 10 each. Details are as follows:	100,000,000	100,000,000
	100,000,000	100,000,000
NRBC Bank PLC.		
9,999,999 shares of Taka 10 each fully paid up	99,999,990	99,999,990
Mr. Mohammad Ahsan Habib		
1 share of Taka 10 fully paid up	10	10
	100,000,000	100,000,000
9 <u>Retained Earnings</u>		
Opening Balance	1,287,033	2,475,062
Add: Total Comprehensive Income/(Loss) during the year	1,209,759	(1,188,029)
Closing Balance	2,496,792	1,287,033
10 <u>Other Liabilities</u>		
Audit Fee Payable	46,000	46,000
VAT on Rent Payable	-	210,000
Tax on Rent Payable	-	70,000
	46,000	326,000
11 <u>Provision for income tax</u>		
Opening Balance	-	-
Add: Addition during the year	403,253	309,259
	403,253	309,259
Less: Adjustment during the year	-	309,259
Closing Balance	403,253	-

	Jan'25-Mar'25	Jan'24-Mar'24
	Taka	Taka
11 Revenue		
Interest Income-SND (0101-364-23)	1,833,898	1,686,857
	1,833,898	1,686,857
12 Direct Expense/Cost of Revenue		
Bank Charges and Commission	-	-
DES/CSE/BSEC/RJSC Fees & Charge	-	-
	-	-
12.1 DES/CSE/BSEC/RJSC Fees & Charge		
BSEC License Fees	-	-
BSEC & RJSC Fees	-	-
	-	-
13 Salary & Allowances		
Basic Salary	-	636,300
Allowances	-	590,150
	-	1,226,450
14 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	-	-
Utility Charge (Electricity, GAS and WASA)	132,627	-
	132,627	-
15 Legal/Professional/Preliminary Expenses		
	-	-
16 Audit Fee		
Statutory Audit Fees (Including VAT)	-	-
	-	-
17 Depreciation & Repair of Property, Plant & Equipment		
	88,259	-
18 Current Tax		
i. Taxable Income		
Operating Profit	1,613,012	460,407
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	1,613,012	460,407
Taxable Income after extra ordinary items		
Add: Inadmissible Expenses		
Depreciation for Accounting Purpose	88,259	-
Excess Perquiste & Other Expense	-	-
	88,259	-
Less: Admissible Expenses		
Depreciation for Tax Purpose	88,259	-
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]	-	-
i. @4% On 1st 10 lac of Profit including Entertainment)	-	-

Note : 12.1

ii. @2% Remaining balance of Balance of Profit

(Whichever is lower between Actual Cost & U/s-55(Ja) of ITA-2023 / Rule-65 of ITO-1984)

Taxable Income

Operating Profit

Taxable Income for Standard Rate@25% as per Finance Act, 2024

Taxable Income other than standard tax rate

Taxable Profit as per Income Tax Act, 2023

ii. Current Tax Expense

a. Minimum Tax U/S 163 (2 (Kha)) of ITA, 2023 and Final Tax liability as per 7th Schedule of ITA

2023 :

Tax deduction on Interest Income [U/s-102 of ITA, 2023] [Minimum Tax]

Total Tax (a)

b. Minimum Tax liabilities U/S 163 (5)(Ka)(c) Serial no. 5 of ITA 2023:

Turnover Tax on Business Revenue [U/S 163(5)(Ka)(c)Serial no. 5 of ITA, 2023]:

Total Turnover

Minimum Tax @0.60% on Turnover

Total Tax (b)

c. Tax on Regular Corporate tax Basis:

Tax @25% as per Finance Act, 2024

Tax on Other Financial Income @25%

Total Tax (C)

Current Expense for the Financial Period 2025 = Max of a, b & c

19 Earning Per Sharen (EPS)

Profit after Taxation

Number of Ordinary Shares Outstanding

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2024 in accordance with IAS-33.

20 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	At Mar 31, 2025	At Dec 31, 2024
Advance Income Tax on Interest	Assets - Inter Company	5	-	309,259
Cash At Bank	Assets - Inter Company	7	97,670,039	98,082,666
NRBC Bank PLC.A/C # 01013640000023				
Interest Income on Bank Deposit	Income-Inter Company	11	1,833,898	1,686,857
Bank Charges and Commission	Expense-Inter Company	12	-	-

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Asset Management Limited
Schedule of Property, plant and equipment
As at March 31, 2025

Annexure-1

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value 31 March, 2025
	Opening Balance	Addition during the year	Disposal during the	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures	984,250	-	-	984,250	10%	98,425	22,146	-	120,571	863,679
Office Equipment	2,938,380	-	-	2,938,380	10%	293,838	66,114	-	359,952	2,578,428
Balance as at 31 March 2025	3,922,630	-	-	3,922,630		392,263	88,259	-	480,522	3,442,108

As at 31 December 2024

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value 31 December, 2024
	Opening Balance	Addition during the year	Disposal during the	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures		984,250	-	984,250	10%	-	98,425	-	98,425	885,825
Office Equipment		2,938,380	-	2,938,380	10%	-	293,838	-	293,838	2,644,542
Balance as at 31 December 2024	-	3,922,630	-	3,922,630		-	392,263	-	392,263	3,530,367