

114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRBC Bank PLC.

.....
Unaudited 2nd Quarter Consolidated Financial Statements for
the period ended 30 June, 2025

NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 June, 2025

Particulars	Note	At June 30, 2025	At Dec 31, 2024
		Taka	Taka
<u>Property and Assets</u>			
Cash:	3a	11,666,292,540	12,029,211,973
In Hand (Including Foreign Currencies)	3.1a	3,536,327,337	3,579,225,974
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	8,129,965,204	8,449,985,999
Balance with other banks and financial institutions	4a	5,736,881,199	4,583,449,906
In Bangladesh		3,976,588,021	3,376,267,949
Outside Bangladesh		1,760,293,178	1,207,181,957
Money at call and short notice	5a	2,743,300,000	2,193,300,000
Investments	6a	67,988,240,327	54,344,406,465
Government		60,059,113,204	46,123,655,292
Others		7,929,127,123	8,220,751,173
Loans and advances		157,063,401,771	149,036,433,772
Loans, cash credits, overdrafts etc./ investments	7.2a	156,192,216,528	148,399,878,297
Bills purchased and discounted	8a	871,185,243	636,555,475
Fixed assets including premises, furniture and fixtures	9a	2,625,467,921	2,593,014,469
Other assets	10a	9,001,842,849	7,884,026,087
Non - banking assets		-	-
Total assets		256,825,426,607	232,663,842,672
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	15,118,365,567	14,940,364,501
Bond - BASEL Capital Tier-I & II	11aa	4,920,000,000	4,920,000,000
Deposits and other accounts	12a	190,694,532,345	169,726,586,949
Current accounts/Al-wadeeah current accounts and other accounts		29,137,000,256	25,154,149,254
Bills payable		11,417,760,656	12,335,849,416
Savings bank/Mudaraba Savings Bank Deposits		34,686,106,353	25,951,167,954
Special/Mudaraba Notice Deposits		14,538,572,523	15,829,673,948
Fixed deposits/Mudaraba Fixed Deposits		75,146,188,304	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		25,768,904,252	24,114,151,255
Other liabilities	13a	32,278,804,753	29,366,489,628
Total liabilities :		243,011,702,665	218,953,441,078
Total Shareholders' Equity		13,813,723,909	13,710,401,565
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15a	3,645,389,385	3,632,984,703
Revaluation reserve	16a	73,605,899	39,446,961
Retained earnings	17a	1,808,233,283	1,751,474,557
Non-Controlling Interest	17b	29.43	29.08
Total Equity		13,813,723,939	13,710,401,594
Total Liabilities and Shareholders' Equity		256,825,426,607	232,663,842,672
Net Asset Value (NAV) per Share	41	16.67	16.55



NRBC Bank PLC. & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 30 June, 2025

Particulars	Note	At June 30, 2025	At Dec 31, 2024
		Taka	Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	59,784,676,049	57,071,809,739
Acceptances and endorsements		6,488,847,733	6,881,053,889
Letters of guarantee		39,336,614,855	34,212,019,248
Irrevocable letters of credit		7,590,987,501	9,674,580,988
Bills for collection		6,368,225,960	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		59,784,676,049	57,071,809,739

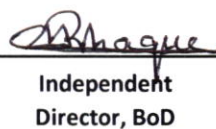
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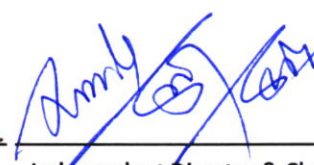
Managing Director & CEO



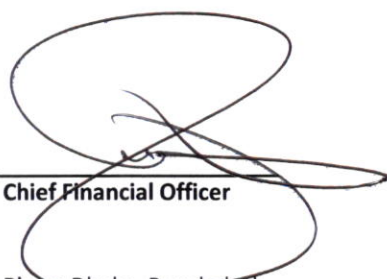
Independent Director, BoD



Independent Director, BoD



Independent Director & Chairman, BoD



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh

Dated: 28 July, 2025

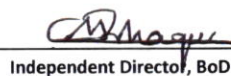
NRBC Bank PLC. & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25 Taka	Jan'24-June'24 Taka	Apr'25-June'25 Taka	Apr'24-June'24 Taka
Operating Income					
Interest income	20a	7,425,561,189	7,726,179,268	3,614,853,415	4,142,546,068
Interest paid/Profit Shared on deposits and borrowings, etc	21a	6,890,289,094	5,780,373,596	3,582,539,452	3,048,127,559
Net interest income		535,272,095	1,945,805,672	32,313,963	1,094,418,510
Investment income	22a	2,848,193,323	2,167,052,619	1,494,436,110	1,198,769,881
Commission, exchange and brokerage	23a	509,956,232	835,907,491	221,222,346	393,854,952
Other operating income	24a	277,921,726	255,827,120	170,890,206	144,148,013
Total Operating Income (A)		4,171,343,377	5,204,592,902	1,918,862,626	2,831,191,355
Operating Expenses					
Salary and allowances	25a	2,087,825,129	1,742,532,957	1,065,052,301	860,701,219
Rent, taxes, insurance, electricity, etc.	26a	260,378,625	223,478,568	137,417,420	120,152,124
Legal expenses	27a	7,913,556	2,262,948	4,653,251	955,598
Postage, stamps, telecommunication, etc.	28a	32,363,841	42,987,677	9,146,686	19,066,929
Stationery, printing, advertisement, etc.	29a	140,128,757	258,798,869	46,921,523	127,110,926
Chief Executive's salary and fees	30	2,947,235	5,416,774	2,947,235	916,774
Directors' fees & meeting expenses	31a	4,654,745	8,143,909	2,451,484	6,191,202
Auditors' fees	32a	-	96,750	-	96,750
Replacement, Repair and Depreciation of Bank's Assets	33a	273,308,223	248,950,034	128,757,358	128,142,245
Other expenses	34a	188,410,192	208,754,260	82,167,786	125,139,518
Total operating expenses (B)		2,997,930,302	2,741,422,747	1,479,515,042	1,388,473,285
Profit Before Provision (C = A-B)		1,173,413,075	2,463,170,155	439,347,584	1,442,718,070
Provision against Loans and Advances/Investments	35a	615,240,946	846,483,336	38,576,974	483,085,356
Provision for Diminution in Value of Investments	36a	13,308,531	302,367,467	62,384,272	285,317,037
Provision for Off-Balance Sheet Exposures	37a	72,920,681	75,566,398	26,862,885	45,211,424
Total provision (D)		701,470,158	1,224,417,201	127,824,131	813,613,817
Profit Before Taxation (C-D)		471,942,917	1,238,752,954	311,523,453	629,104,253
Provision for Taxation		402,779,509	631,360,795	309,009,672	387,797,538
Current Tax Expenses	38a	405,831,240	918,626,419	83,521,459	581,080,379
Deferred Tax Expenses/(Income)	39a	(3,051,731)	(287,265,625)	225,488,213	(193,282,841)
Net Profit after Taxation		69,163,408	607,392,159	2,513,781	241,306,715
Appropriations:					
Statutory Reserve		12,404,681	242,470,231	2,068,421	175,381,429
Retained Surplus		56,758,727	364,921,928	445,360	65,925,287
Attributable to:					
Equity holders of NRBC Bank PLC.		69,163,407	607,392,159	2,513,781	241,306,715
Non-Controlling Interest		0.16	0.05	(0.17)	(0.62)
Earnings per share (EPS)	40a	0.083	0.733	0.0030	0.291

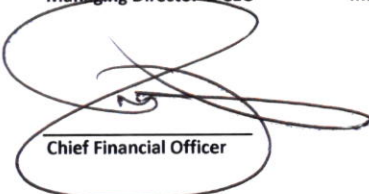
These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

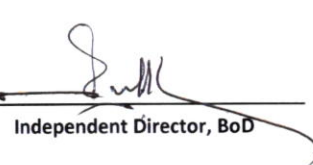
NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25 Taka	Jan'24-June'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		7,377,143,939	7,759,956,409
Interest paid in cash		(6,984,568,765)	(4,981,184,181)
Dividend receipts		49,555,060	63,662,809
Fee and commission receipts in cash		509,957,307	837,921,956
Payments to employees		(2,091,944,816)	(1,771,923,423)
Payments to suppliers		(147,572,888)	(216,366,433)
Income taxes paid		(271,925,588)	(712,311,513)
Receipts from other operating activities	43a	2,847,536,062	2,307,633,679
Payments for other operating activities	44a	(581,784,925)	(573,718,116)
Operating profit before changes in operating assets & liabilities		706,395,385	2,713,671,186
Increase/decrease in operating assets and liabilities			
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,882,633,158)	(8,972,080,181)
Other assets	45a	(477,869,715)	97,516,491
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		20,962,232,658	17,423,730,428
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		643,889,282	540,955,538
Other liabilities	46a	281,787,736	574,126,916
Net increase/(decrease) in operating liabilities		14,527,406,803	7,664,249,192
Net cash from operating activities (A)		15,233,802,188	10,377,920,378
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(13,899,447,574)	(9,643,272,645)
(Purchase)/sale of Non-trading Security/Bond		179,245,417	75,000,000
Investment in MTDR by NRBC Bank Assets Management Ltd		-	(93,247,576)
(Purchase)/Sale of Share/Securities		112,378,633	(9,777,347)
(Purchase)/ sale of property, plant and equipment		(257,320,107)	(1,003,913,844)
Net cash from/(used) in investing activities (B)		(13,865,143,631)	(10,675,211,412)
C. Cash flows from financing activities			
Long Term Borrowings/Loan Capital & Debt Capital		(26,295,298)	112,894,535
Dividend paid (Cash Dividend)		-	(911,514,488)
Net cash from/(used) in financing activities (C)		(26,295,298)	(798,619,953)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		1,342,363,259	(1,095,910,986)
E. Cash and Cash Equivalents at the beginning of the year		18,809,139,179	19,172,544,535
F. Cash and Cash Equivalents at the end of the year [D+E]		20,151,502,439	18,076,633,547
Cash and cash equivalents:			
Cash	3.1a	3,536,327,337	3,842,288,936
Prize Bonds	6.1	5,028,700	3,270,200
Money at call and on short notice	5a	2,743,300,000	143,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2a	8,129,965,204	9,189,498,175
Balance with other banks and financial institutions	4a	5,736,881,199	4,898,276,236
		20,151,502,439	18,076,633,547
Net Operating Cash Flow Per Share	42	18.384	12.524

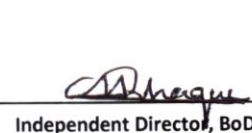
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Managing Director & CEO



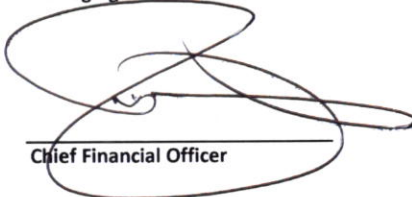
Independent Director, BoD



Independent Director, BoD



Independent Director & Chairman, BoD



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

NRBC Bank PLC. & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June, 2025


Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Non-Controlling Interest	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,632,984,703	-	17,128,387	22,318,575	29.08	1,751,474,557	13,710,401,594
changes in accounting policy								
Restated Balance	8,286,495,343	3,632,984,703	-	17,128,387	22,318,575	29.08	1,751,474,557	13,710,401,594
Net profit after taxation for the period							69,163,407	69,163,407
Change in Non-Controlling Interest						0.35	-	0.35
Transfer to statutory Reserve		12,404,681					(12,404,681)	-
Transfer to Start-up Fund							-	-
Reserve for HFT treasury securities					44,961,083		-	44,961,083
Reserve for HTM securities				(10,981,396)			-	(10,981,396)
Balance at 30 June, 2025	8,286,495,343	3,645,389,385	179,251	6,146,991	67,279,658	29.43	1,808,233,283	13,813,723,939

Consolidated Statement of Changes in Equity (Unaudited)
As at 30 June, 2024

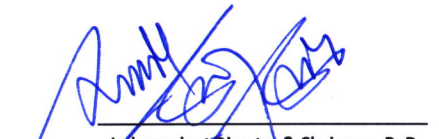
Particulars	Paid-up capital	Statutory/ Capital reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Non-Controlling Interest	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,772
changes in accounting policy								
Restated Balance	8,286,495,343	3,610,008,574	-	28,522,218	26,702,132	29	2,615,061,475	14,566,789,772
Addition of paid up capital by issuing Stock Dividend 2023@0%	-						-	-
Net profit after taxation for the period							607,392,159	607,392,159
Change in Non-Controlling Interest						0.08	-	0.08
Transfer to statutory Reserve		242,470,231					(242,470,231)	-
Cash Dividend Paid for 2023@11%							(911,514,488)	(911,514,488)
Transfer to Start-up Fund							-	-
Reserve for HFT treasury securities					(3,967,252)		-	(3,967,252)
Balance at 30 June, 2024	8,286,495,343	3,852,478,806	-	28,522,218	22,734,880	28.75	2,068,468,915	14,258,700,190

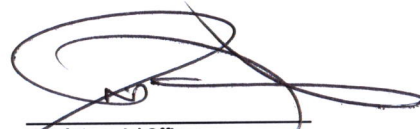
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 Managing Director & CEO


 Independent Director, BoD


 Independent Director, BoD


 Independent Director & Chairman, BoD


 Chief Financial Officer

Place: Dhaka, Bangladesh
 Dated: 28 July, 2025


 Company Secretary

NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 June, 2025

Particulars	Note	At June 30, 2025	At Dec 31, 2024
		Taka	Taka
Property and Assets			
Cash:	3	11,666,290,520	12,029,203,351
In Hand (Including Foreign Currencies)	3.1	3,536,325,317	3,579,217,352
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	8,129,965,204	8,449,985,999
Balance with other banks and financial institutions	4	5,650,057,944	4,503,648,828
In Bangladesh		3,889,764,766	3,296,466,871
Outside Bangladesh		1,760,293,178	1,207,181,957
Money at call and short notice	5	2,743,300,000	2,193,300,000
Investments	6	67,538,208,826	53,781,996,331
Government		60,059,113,204	46,123,655,292
Others		7,479,095,623	7,658,341,039
Loans and advances/investments		156,052,589,695	147,576,446,804
Loans, cash credits, overdrafts etc./ investments	7.2	155,181,404,453	146,939,891,329
Bills purchased and discounted	8	871,185,243	636,555,475
Fixed assets including premises, furniture and fixtures	9	2,607,166,248	2,572,995,991
Other assets	10	9,057,644,078	7,935,470,454
Non - banking assets		-	-
Total assets		255,315,257,312	230,593,061,759
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	14,301,318,914	13,657,429,633
Bond - BASEL Capital Tier-I & II	11aa	4,920,000,000	4,920,000,000
Deposits and other accounts	12	190,728,122,565	169,737,390,972
Current accounts/Al-wadeeah current accounts and other accounts		29,016,940,009	24,986,209,762
Bills payable		11,417,760,656	12,335,849,416
Savings bank/Mudaraba savings bank deposits		34,686,106,353	25,951,167,954
Special/Mudaraba notice deposits		14,692,222,990	16,008,417,464
Fixed deposits/Mudaraba fixed deposits		75,146,188,304	66,341,595,121
Schemes Deposit/ Mudaraba Scheme Deposits		25,768,904,252	24,114,151,255
Other liabilities	13	31,972,165,892	28,980,773,556
Total liabilities :		241,921,607,371	217,295,594,161
Total Shareholders' Equity		13,393,649,940	13,297,467,598
Paid -up capital	14.2	8,286,495,343	8,286,495,343
Statutory reserve	15	3,591,971,340	3,579,566,659
Revaluation reserve	16	73,605,899	39,446,961
Retained earnings	17	1,441,577,358	1,391,958,634
Total Liabilities and Shareholders' Equity		255,315,257,312	230,593,061,759
Net Asset Value (NAV) per Share	41	16.16	16.05



NRBC Bank PLC.
Balance Sheet (Unaudited)
As at 30 June, 2025

Particulars	Note	At June 30, 2025	At Dec 31, 2024
		Taka	Taka
Off - Balance Sheet Exposures			
Contingent liabilities	18	59,784,676,049	57,071,809,739
Acceptances and endorsements		6,488,847,733	6,881,053,889
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Irrevocable letters of credit		7,590,987,501	9,674,580,988
Bills for collection		6,368,225,960	6,304,155,613
Total Off-Balance Sheet exposures including contingent liabilities		59,784,676,049	57,071,809,739

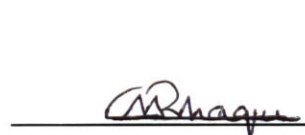
These Financial Statements should be read in conjunction with annexed notes (1 to 47)



Managing Director & CEO




Independent Director, BoD



Independent Director, BoD



Independent Director & Chairman, BoD



Chief Financial Officer



Company Secretary

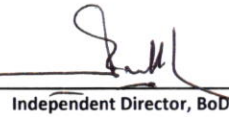
Place: Dhaka, Bangladesh
Dated: 28 July, 2025

NRBC Bank PLC.
Profit and Loss Account (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25 Taka	Jan'24-June'24 Taka	Apr'25-June'25 Taka	Apr'24-June'24 Taka
Operating Incomes					
Interest income	20	7,366,526,500	7,593,336,220	3,599,785,469	4,078,923,225
Interest paid/Profit Shared on deposits and borrowings, etc	21	6,827,393,978	5,721,272,953	3,552,007,387	3,032,713,772
Net interest income		539,132,522	1,872,063,266	47,778,082	1,046,209,453
Investment income	22	2,897,310,942	2,230,116,524	1,487,796,874	1,273,093,070
Commission, exchange and brokerage	23	478,478,752	771,456,537	205,870,833	343,746,666
Other operating income	24	277,924,946	255,830,570	170,893,426	144,151,463
Total operating income (A)		4,192,847,163	5,129,466,898	1,912,339,216	2,807,200,652
Operating Expenses					
Salary and allowances	25	2,052,034,377	1,704,236,960	1,047,254,712	841,324,237
Rent, taxes, insurance, electricity, etc.	26	256,652,439	219,672,027	135,165,393	118,355,185
Legal expenses	27	7,849,181	2,208,973	4,626,376	917,223
Postage, stamps, telecommunication, etc.	28	31,416,973	41,952,894	8,653,439	18,546,538
Stationery, Printing, Advertisement, etc.	29	139,446,642	257,675,869	46,615,206	126,463,609
Chief Executive's salary and fees	30	2,947,235	5,416,774	2,947,235	916,774
Directors' fees & meeting expenses	31	4,621,745	7,780,909	2,418,484	6,125,202
Auditors' fees	32	-	96,750	-	96,750
Replacement, Repair and Depreciation of Bank's Assets	33	270,808,489	245,885,940	127,671,077	126,446,506
Other expenses	34	187,142,187	208,920,273	81,776,629	99,618,402
Total operating expenses (B)		2,952,919,267	2,693,847,370	1,457,128,550	1,338,810,425
Profit before Provision (C = A-B)		1,239,927,895	2,435,619,528	455,210,666	1,468,390,226
Provision against Loans and Advances/Investments	35	615,336,766	845,334,508	38,776,686	482,450,425
Provision for Diminution in Value of Investments	36	94,573,762	302,367,467	73,602,820	294,173,426
Provision for Off-Balance Sheet Exposures	37	72,920,681	75,566,398	26,862,885	45,211,424
Total Provision (D)		782,831,210	1,223,268,373	139,242,390	821,835,274
Profit before Taxation (C-D)		457,096,685	1,212,351,155	315,968,275	646,554,952
Provision for Taxation		395,073,281	607,121,893	305,626,171	376,769,702
Current Tax Expenses	38	397,864,715	894,183,436	79,980,108	569,980,797
Deferred Tax Expenses/(Income)	39	(2,791,434)	(287,061,544)	225,646,062	(193,211,095)
Net profit after taxation		62,023,404	605,229,263	10,342,105	269,785,250
Appropriations:					
Statutory reserve		12,404,681	242,470,231	2,068,421	175,381,429
Retained Surplus to Retained Earnings		49,618,723	362,759,032	8,273,684	94,403,822
Earnings per share (EPS)	40	0.075	0.730	0.012	0.326

These Financial Statements should be read in conjunction with annexed notes (1 to 47)

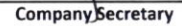

Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

NRBC Bank PLC.
Statement of Cash Flows (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25 Taka	Jan'24-June'24 Taka
A. Cash flows from operating activities			
Interest receipts in cash		7,244,636,332	7,599,219,849
Interest paid in cash		(6,852,677,148)	(4,902,224,116)
Dividend receipts		46,436,563	59,446,820
Fee and commission receipts in cash		478,478,752	771,456,537
Recoveries on loans/Investments(Net)		-	-
Payments to employees		(2,055,741,437)	(1,733,627,426)
Payments to suppliers		(143,088,084)	(262,139,739)
Income Taxes Payment/Settlement		(264,019,701)	(688,925,540)
Receipts from other operating activities	43	2,899,772,177	2,374,913,573
Payments for other operating activities	44	(575,823,833)	(563,263,900)
Operating profit before changes in operating assets & liabilities		777,973,621	2,654,856,059
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(6,892,215,132)	(8,857,197,365)
Other assets	45	(489,655,650)	288,914,899
Deposits from other bank(s)		-	(2,000,000,000)
Deposits from customers		20,990,731,593	17,117,285,320
Short-Term Borrowings from Bank(s)/ Bangladesh Bank		643,889,282	540,955,538
Other liabilities	46	281,787,736	574,126,916
Net increase/(decrease) in operating liabilities		14,534,537,828	7,664,085,307
Net cash from operating activities (A)		15,312,511,449	10,318,941,366
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	47	(13,899,447,574)	(9,643,272,645)
(Purchase)/sale of Non-trading Security/Bond		179,245,417	75,000,000
(Purchase)/Sale of Share/Securities		-	(78,896,084)
(Purchase)/ sale of property, plant and equipment		(256,961,607)	(1,002,472,296)
Net cash from/(used) in investing activities(B)		(13,977,163,764)	(10,649,641,025)
C. Cash flows from financing activities			
Receipt/Payment from Issuance of sub-Bond - BASEL Capital Tier-I & II		-	-
Dividend paid (Cash Dividend)		-	(911,514,488)
Net cash from/(used) in financing activities (C)		-	(911,514,488)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		1,335,347,685	(1,242,214,147)
E. Cash and cash equivalents at the beginning of the period		18,729,329,479	19,280,728,653
F. Cash and cash equivalents at the end of the period [D+E]		20,064,677,163	18,038,514,505
Cash and cash equivalents:			
Cash	3.1	3,536,325,317	3,842,288,936
Prize bonds	6.1	5,028,700	3,270,200
Money at call and on short notice	5	2,743,300,000	143,300,000
Balance with Bangladesh Bank and its agent bank(s)	3.2	8,129,965,204	9,189,498,175
Balance with other banks and financial institutions	4	5,650,057,944	4,860,157,194
		20,064,677,163	18,038,514,505
Net Operating Cash Flow Per Share (NOCFPS)	42	18.479	12.453

These Financial Statements should be read in conjunction with annexed notes (1 to 47)



Managing Director & CEO


Independent Director, BoD


**Independent Director,
BoD**


Independent Director & Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

NRBC Bank PLC.
Statement of Changes in Equity (Unaudited)
As at 30 June, 2025


Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2025	8,286,495,343	3,579,566,659	-	17,128,387	22,318,575	1,391,958,634	13,297,467,598
Changes in accounting policy							
Restated Balance	8,286,495,343	3,579,566,659	-	17,128,387	22,318,575	1,391,958,634	13,297,467,598
Net profit after taxation for the year						62,023,404	62,023,404
Transfer to statutory Reserve		12,404,681				(12,404,681)	-
Cash Dividend Paid for 2023@11%						-	-
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					44,961,083	-	44,961,083
Reserve for HTM securities				(10,981,396)			(10,981,396)
Currency translation difference			179,251				179,251
Balance at 30 June, 2025	8,286,495,343	3,591,971,340	179,251	6,146,991	67,279,658	1,441,577,358	13,393,649,940

Statement of Changes in Equity (Unaudited)
As at 30 June, 2024

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2024	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Changes in accounting policy							
Restated Balance	8,286,495,343	3,570,681,592	-	28,522,217	26,702,133	2,268,040,218	14,180,441,503
Net profit after taxation for the year						605,229,263	605,229,263
Transfer to statutory Reserve		242,470,231				(242,470,231)	-
Cash Dividend Paid for 2023@11%						(911,514,488)	(911,514,488)
Transfer to Start-up Fund	-	-	-	-	-	-	-
Reserve for HFT treasury securities					(3,967,252)	-	(3,967,252)
Balance at 30 June, 2024	8,286,495,343	3,813,151,823	-	28,522,217	22,734,880	1,719,284,762	13,870,189,027

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer
Place: Dhaka, Bangladesh
Dated: 28 July, 2025

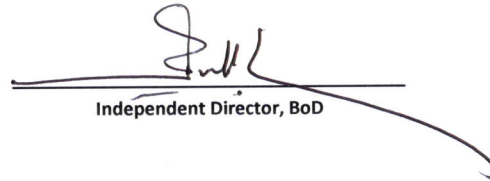

Company Secretary

NRBC Bank PLC.
Liquidity Statement
Assets and Liability Maturity Analysis (Unaudited)
As at 30 June, 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand and with banks	4,826,449,977	-	-	-	6,839,840,543	11,666,290,520
Balance with other banks and financial institutions	1,737,183,908	325,188,054	3,485,113,404	102,572,578	-	5,650,057,944
Money at call and on short notice	2,743,300,000	-	-	-	-	2,743,300,000
Investments	5,080,398,628.36	2,322,249,143.98	13,909,675,831	25,289,268,148	20,936,617,074.23	67,538,208,826
Loans and advances	49,580,571,581	15,491,517,521	30,827,117,767	44,917,583,763	15,235,799,064	156,052,589,695
Fixed assets including premises, furniture and fixtures	-	-	-	-	2,607,166,248	2,607,166,248
Other assets	605,923,590	187,073,359	4,251,695,894	3,022,032,983	990,918,252	9,057,644,078
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	64,573,827,684	18,326,028,078	52,473,602,896	73,331,457,472	46,610,341,182	255,315,257,312
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(8,399,186,705)	(481,284,581)	(6,150,580,175)	(4,190,267,453)	-	(19,221,318,914)
Deposits and other accounts	(30,183,848,251)	(35,004,303,469)	(70,174,593,014)	(41,486,223,653)	(13,879,154,177)	(190,728,122,565)
Provision and other liabilities	(2,118,216,232)	(11,579,701,896)	(6,995,748,351)	(10,356,602,592)	(921,896,821)	(31,972,165,892)
Total Liabilities (B)	(40,701,251,188)	(47,065,289,946)	(83,320,921,541)	(56,033,093,698)	(14,801,050,998)	(241,921,607,371)
Net Liquidity Gap-Excess/(Shortage) (A-B)	23,872,576,496	(28,739,261,868)	(30,847,318,645)	17,298,363,774	31,809,290,184	13,393,649,940

These Financial Statements should be read in conjunction with annexed notes (1 to 47)


Managing Director & CEO


Independent Director, BoD


Independent Director, BoD


Independent Director & Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

NRBC Bank PLC. & Its Subsidiary
Selected explanatory notes to the financial statements
For the period ended June 30, 2025

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated Financial Statements are same as applied in Consolidated Financial Statements of the Bank of preceding year December 31, 2024

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023 as well as Finance Ordinance 2025 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid -up capital [828,649,534 ordinary shares of Taka 10 each]	8,286,495,343	8,286,495,343
Statutory reserve	3,591,971,340	3,645,389,385
Revaluation reserve	73,605,899	73,605,899
Retained earnings	1,441,577,358	1,808,233,283
Non-Controlling Interest	-	29
	13,393,649,940	13,813,723,939

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	13,393,649,940	13,813,723,939
Number of ordinary shares outstanding	828,649,534	828,649,534
NAV for the period ended 30 June 2025	16.16	16.67
NAV for the period ended 31 December 2024	16.05	16.55

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator	62,023,404	69,163,407
Number of ordinary shares outstanding	828,649,534	828,649,534
EPS for the period ended 30 June 2025	0.075	0.083
EPS for the period ended 30 June 2024	0.730	0.733

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	15,312,511,449	15,233,802,188
Number of ordinary shares outstanding	828,649,534	828,649,534
NOCFPS for the period ended 30 June 2025	18.479	18.384
NOCFPS for the period ended 30 June 2024	12.453	12.524

2.5 Ratio

AD Ratio	76.65%	76.43%
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Jan'25-June'25	Jan'24-June'24
Taka	Taka

2.6 Reconciliation of net profit with cash flows from operating activities (Solo basis)

Profit before Tax as per profit and loss account

457,096,685	1,212,351,155
-------------	---------------

Adjustment for non-cash items:

Provision against loans and advances	615,336,766	845,334,508
Provision for diminution in value of investments	94,573,762	302,367,467
Provision for Off-Balance Sheet Exposures	72,920,681	75,566,398
Depreciation for Property, plant and equipment	222,791,350	208,883,584
Non-Cash Effect of IFRS 16	(31,040,614)	(35,612,988)
974,581,945	1,396,538,969	

Increase/decrease in operating assets and liabilities:

Loans and advances to customers	(6,892,215,132)	(8,857,197,365)
Other operating assets	(489,655,650)	288,914,899
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	20,990,731,593	17,117,285,320
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	643,889,282	540,955,538
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(350,917,317)	(45,703,072)
Payments for operating Expense	(38,767,992)	780,594,546
Other operating liabilities	281,787,736	574,126,916
Income taxes paid	(264,019,701)	(688,925,540)
13,880,832,818	7,710,051,242	

Cash flows from operating activities as per Cash flow statement

15,312,511,449	10,318,941,366
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2.6(a) Reconciliation of net profit with cash flows from operating activities (Consolidated basis)

Profit before Tax as per profit and loss account

471,942,917	1,238,752,954
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Adjustment for non-cash items:

Provision against loans and advances	615,240,946	846,483,336
Provision for diminution in value of investments	13,308,531	302,367,467
Provision for Off-Balance Sheet Exposures	72,920,681	75,566,398
Foreign exchange gain/(loss)	-	-
Non-Cash Effect of IFRS 16	(31,040,614)	(35,612,988)
895,296,199	1,400,038,359	

Increase/decrease in operating assets and liabilities:

Loans and advances to customers	(6,882,633,158)	(8,972,080,181)
Other operating assets	(477,869,715)	97,516,491
Deposits from other bank(s)	-	(2,000,000,000)
Deposits from customers	20,962,232,658	17,423,730,428
Short-Term Borrowings from Bank(s)/ Bangladesh Bank	643,889,282	540,955,538
Recoveries on loans/Investments(Net)	-	-
Receipts from operating Income	(350,917,317)	(45,703,072)
Payments for operating Expense	(38,000,825)	832,894,458
Other operating liabilities	281,787,736	574,126,916
Income taxes paid	(271,925,588)	(712,311,513)
13,866,563,072	7,739,129,065	

Cash flows from operating activities as per Cash flow statement

15,233,802,188	10,377,920,378
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2.7 Disclosure of Unclaimed Dividend Account as of June 30, 2025

NRBC Bank PLC. disclosed Unclaimed Dividend Account as of June 30, 2025 as BSEC Directive Ref.: BSEC/CMRRCD/2021-386/03 Dated : January 14, 2021:

Year Wise Dividend	Cash Dividend			Stock Dividend	
	AGM Date	Unclaimed Dividend (Tk.)	Bank Account with	BO Suspense No	Share Qty.
2020	26-Jun-21	Transferred to CMSF	NRBC Bank PLC.	1205950073720583	Transferred to CMSF
2021	02-Jun-22	1,353,800.65	NRBC Bank PLC.	1205950075447748	197
2022	19-Jun-23	1,841,829.43	NRBC Bank PLC.	1205950076004389	120
2023	13-Jun-24	1,311,269.04	NRBC Bank PLC.	-	-



2.8 Causes of Changes operational result

Decrease in net interest income by 71.20% is the main causes to reduce EPS of the same quarter of the Previous Year due to increase of deposit Mobilization cost as well as NPL ratio.

2.9 Credit rating of the Bank

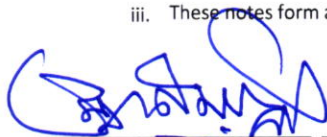
Particulars	Periods	Date of Rating	Long term	Short term
Surveillance Rating	2022	25-May-23	A+	ST-2
Surveillance Rating	2023	23-May-24	AA-	ST-2
Surveillance Rating	2024	23-Jul-25	A+	ST-3

2.10 General

Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current period without, however, creating any impact, except mentioned above, on the operating result and value of assets and liabilities as reported in the financial statements for the current period.

ii. Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

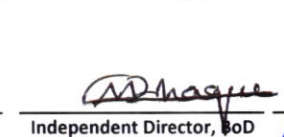
iii. These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.



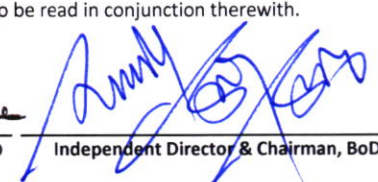
Managing Director & CEO



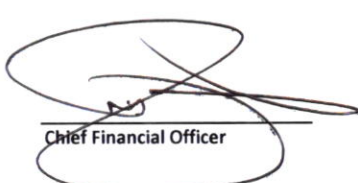
Independent Director, BoD



Independent Director, BoD



Independent Director & Chairman, BoD



Chief Financial Officer



Company Secretary

Place: Dhaka, Bangladesh
Dated: 28 July, 2025

		At June 30, 2025	At Dec 31, 2024
		Taka	Taka
3 Cash:			
<u>Conventional and Islamic banking</u>			
Cash In hand (including foreign currencies) :	(Note: 3.1)	3,536,325,317	3,579,217,352
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	8,129,965,204	8,449,985,999
		<u>11,666,290,520</u>	<u>12,029,203,351</u>
3a Consolidated Cash:			
NRBC Bank PLC.		11,666,290,520	12,029,203,351
NRBC Bank Securities Limited		2,020	8,622
NRBC Bank Asset Management Limited		-	-
		<u>11,666,292,540</u>	<u>12,029,211,973</u>
3.1 Cash In hand (including foreign currencies) :			
<u>Conventional and Islamic banking</u>			
In local currency	(Note: 3.1.1)	3,502,257,652	3,534,293,192
In foreign currency		34,067,665	44,924,160
		<u>3,536,325,317</u>	<u>3,579,217,352</u>
3.1.1 Cash In Hand:			
<u>Conventional and Islamic banking</u>			
Cash in Hand		3,378,386,752	3,428,305,792
Cash at Alternative Delivery Channel (ATM/CRM)		123,870,900	105,987,400
		<u>3,502,257,652</u>	<u>3,534,293,192</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank PLC.		3,536,325,317	3,579,217,352
NRBC Bank Securities Limited		2,020	8,622
NRBC Bank Asset Management Limited		-	-
		<u>3,536,327,337</u>	<u>3,579,225,974</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
<u>Conventional and Islamic banking</u>			
In local currency (LCY)	(Note: 3.2.1)	7,619,268,226	8,128,169,464
In foreign currency (FCY)	(Note: 3.2.2)	398,894,304	174,579,309
		<u>8,018,162,530</u>	<u>8,302,748,772</u>
Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency		111,802,674	147,237,226
		<u>8,129,965,204</u>	<u>8,449,985,999</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank PLC.		8,129,965,204	8,449,985,999
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		<u>8,129,965,204</u>	<u>8,449,985,999</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel Office		7,352,945,867	7,824,491,208
Bangladesh Bank, Motijheel Office, Islamic Banking Wings		257,502,187	270,455,689
Bangladesh Bank, Chittagong Office		820,391	27,170,099
Bangladesh Bank, Barisal Office		573,622	551,832
Bangladesh Bank, Sylhet Office		347,040	277,371
Bangladesh Bank, Rangpur Office		3,450,976	519,298
Bangladesh Bank, Khulna Office		1,916,290	1,666,290
Bangladesh Bank, Rajshahi Office		552,312	2,819,736
Bangladesh Bank, Bogra Office		1,159,541	217,942
		<u>7,619,268,226</u>	<u>8,128,169,464</u>
3.2.2 Balance with Bangladesh Bank -FCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel Office Clg -USD		390,301,335	162,336,876
Bangladesh Bank, Motijheel Office Clg - EURO		41,269	4,015,168
Bangladesh Bank, Motijheel Office Clg - GBP		134,624	119,680
Bangladesh Bank, Motijheel Office Clg - CNY		8,417,076	8,107,585
		<u>398,894,304</u>	<u>174,579,309</u>



		At June 30, 2025	At Dec 31, 2024
		Taka	Taka
4 Balance with other banks and financial institutions			
<u>In Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.1)	3,889,764,766	3,296,466,871
<u>Outside Bangladesh:</u>			
Conventional and Islamic banking	(Note: 4.2 & 4.3)	1,758,917,664	1,182,314,617
		5,648,682,429	4,478,781,489
		5,648,682,429	4,478,781,489
Offshore Banking Unit (OBU)	(Note: 4.2)	1,375,514	24,867,339
		5,650,057,944	4,503,648,828
4a Consolidated Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1a)	3,976,588,021	3,376,267,949
Outside Bangladesh	(Note: 4.2a)	1,760,293,178	1,207,181,957
		5,736,881,199	4,583,449,906

4.1 Conventional and Islamic banking In Bangladesh

i. Current Deposits:

Krishi Bank PLC., Principal Office Br	33,719,078	21,513,702
Bank Asia PLC., Ruhitpur Br.	5,804	-
NCC Bank PLC., Bhaban Br.	76,862,149	15,721,492
Sonali Bank PLC., Rangpur Corporate Br.	9,503,657	9,014,635
Sonali Bank PLC., Feni Br.	58,023,463	20,575,174
Sonali Bank PLC., Gopalganj Br.	39,007	63,060
Jamuna Bank PLC. maintained by Branches/Sub-Branches	78,295	78,985
Agrani Bank PLC. maintained by Branches/Sub-Branches	30,845,503	14,299,144
Rupali Bank PLC. by Branches	1,951,051	596,013
	211,028,007	81,862,205

ii. Special Notice Deposits

Mercantile Bank PLC., Main Br.	28,884,653	64,919,508
Mercantile Bank PLC., Agrabad Br.	4,000,000	1,000,000
Mercantile Bank PLC., Sylhet Br.	0.36	0.36
Janata Bank PLC., Local Office	92,235,962	70,916,079
Southeast Bank PLC., Principal Br.	9,815,049	7,127,000
NCC Bank PLC., Motihjeel Br.	18,574,338	27,748,840
Eastern Bank PLC., Principal Br.	15,972,843	23,190,891
Jamuna Bank PLC. Foreign Exch. Br	18,073,791	17,184,056
Agrani Bank PLC., Principal Br.	253,604,456	235,615,916
Agrani Bank PLC., Sonargaon Br.	9,842	10,675
Sonali Bank PLC., Khulna Corp. Branch	2	2
Sonali bank PLC. Tangail Br.	1,715,039	714,992
Sonali Bank PLC., Baitul Mokarram Branch	17,000,511	9,652,505
Sonali Bank PLC. Dilkusha Corporate Branch	155,061,547	123,339,645
Sonali Bank PLC., B.I.S.E Dhaka Branch	15,461,686	28,897,170
Agrani Bank PLC., Dhaka University Branch	7,438,270	66,267,517
Janata Bank PLC., Bonshal Road Branch	1,500,000	9,374,201
Agrani Bank PLC. Maintained by Branch	21,022,917	31,108,613
Agrani Bank PLC. Maintained by Sub-Branch	3,049,587	50,645
Rupali Bank PLC. Maintained by Branch	5,658,555	794,255
Southeast Bank PLC., Motihjeel Islamic Banking Branch (IBU)	675,350	675,350
First Security Islami Bank PLC., Dilkusha Branch (IBU)	290,628	290,628
Social Islami Bank PLC., Principal Branch (IBU)	583,187	583,187
Union Bank PLC., Elephant Road Branch (IBU)	14,389,322	14,389,352
Agrani Bank PLC., Amin Court Branch (IBU)	313,258	313,258
EXIM Bank PLC., Rajuk Avenue Branch (IBU)	893,076	868,076
	686,223,869	735,032,364

IBU = Islamic Banking Unit

iii. Settlement Account with Mobile Banking Services (MFS)

bKash Limited (Add Money Through Planet) Settlement A/c	(2,971,616)	28,557,938
bKash Limited (Transfer Money) Settlement A/c	13,224,036	3,803,068
bKash Limited (Add Money Through link AC) Settlement A/c	1,046,479	1,331,134
	11,298,898	33,692,140



	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
iv. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)		
FDR placement to NBFIs	1,107,770,856	1,110,270,856
Fund Placement with Bank in Fcy -USD	73,680,000	358,500,000
FDR /Mudaraba Term Deposit Receipt (MRDR) placement to Banks	1,710,000,000	875,000,000
	2,891,450,856	2,343,770,856
v. Card Settlement Account		
Trust Bank Ltd, Dilkhusha Corp Br (Q-cash Settlement A/c)	64,891,204	77,237,375
	64,891,204	77,237,375
vi. Balance with Brokerage Co./Custodian Partner		
MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	21,722,985	21,722,985
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	67,200	67,200
North Star Investments (BD) Ltd. [Custodian Partner]	3,048,788	3,048,788
	24,871,932	24,871,932
4.1a Consolidated In Bangladesh		
NRBC Bank PLC.	3,889,764,766	3,296,466,871
NRBC Bank Securities Limited	139,855,812	160,461,927
NRBC Bank Asset Management Limited	100,617,911	98,082,666
	4,130,238,489	3,555,011,465
Less: Inter company transaction	153,650,468	178,743,515
	3,976,588,021	3,376,267,949
4.2 Conventional and Islamic banking Outside Bangladesh		
Nastro Deposits:		
Habib American Bank NY, USD	470,137,527	96,075,891
Mashreq Bank PSC NY, USD	1,074,903,475	871,749,392
AB Bank Ltd Mumbai, Acu Dollar	52,207,038	4,995,774
United Bank of India, Kolkata, Acu Dollar	7,652,191	12,065,423
United Bank of India, Kolkata, Acu Euro	596,010	528,195
Mashreq Bank Mumbai Acu Dollar	159,962	1,220,403
National Bank Of Pakistan, Tokyo, Jpy	453,166	407,109
Kookmin Bank, Seoul, Korea-USD	9,638,388	111,219,145
Habib Metro Bank Limited, Karachi Acu Dollar	9,251,407	10,984,618
Axis Bank Limited, India	13,437,711	13,937,730
Banca UBAE S.P.A., Italy	35,373,688	6,468,948
Kookmin Bank, Korea Republic	1,671,146	3,438,732
Bank of Huzhou, China	99,986	105,564
Sonali Bank Ltd. Kolkata Branch, ACU Dollar	397,283	9,935,696
Sonali Bank Ltd-USD, UK Branch	61,079,576	13,882,967
Sonali Bank Ltd-GBP, UK Branch	240,208	315,299
Sonali Bank Ltd-Euro, UK Branch	534,969	301,097
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD	2,149,242	8,347,209
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-Chinese Yuan (CNY)	3,469,443	6,033,002
Mizuho Bank Ltd., Tokyo	463,435	145,578
CAIXA Bank, S.A-USD	2,918,181	2,789,294
CAIXA Bank, S.A-EURO	1,757,529	1,557,554
Mashreq Bank PSC Dubai AED	6,922,026	5,810,000
Fudian Bank Co., Ltd. China, CNY	5,269,148	-
	1,760,782,734	1,182,314,617
Mashreq Bank, NY USA-USD (OBU)	1,375,514	24,867,339
	1,762,158,248	1,207,181,957
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank PLC.	1,762,158,248	1,207,181,957
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	1,762,158,248	1,207,181,957
Less: Inter company transaction	-	-
	1,762,158,248	1,207,181,957



		At June 30, 2025	At Dec 31, 2024
		Taka	Taka
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)			
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)		224,500,000	513,850,000
		224,500,000	513,850,000
Less: Inter Branch Transaction with OBU		226,365,070	513,850,000
		(1,865,070)	-
5 Money at call and short notice : In Bangladesh			
Money at call and short notice to Banks	(Note: 5.1)	2,600,000,000	2,050,000,000
Money at call and short notice to NBFIs	(Note: 5.2)	143,300,000	143,300,000
		2,743,300,000	2,193,300,000
5.1 Money at call and short notice to Banks			
Janata Bank PLC.		1,500,000,000	550,000,000
Southeast Bank PLC		-	200,000,000
Modhumoti Bank PLC.		300,000,000	-
The Premier Bank PLC.		-	900,000,000
Dutch-Bangla Bank PLC.		-	400,000,000
Jamuna Bank PLC.		800,000,000	-
		2,600,000,000	2,050,000,000
5.2 Money at call and short notice to NBFIs			
GSP Finance Company (Bangladesh) Limited		21,600,000	21,600,000
Union Capital Ltd.		3,900,000	3,900,000
Fareast Finance and Investment Ltd.		45,900,000	45,900,000
FAS Finance and Investment Limited		5,000,000	5,000,000
International Leasing & Financial Services Ltd		66,900,000	66,900,000
		143,300,000	143,300,000
5a Consolidated money at call and on short notice			
NRBC Bank PLC.		2,743,300,000	2,193,300,000
NRBC Bank Securities Limited		-	-
NRBC Bank Asset Management Limited		-	-
		2,743,300,000	2,193,300,000
6 Investments			
<u>Type of Investment</u>			
Treasury Bill		10,996,108,270	7,640,782,660
Treasury Bond		47,540,526,233	37,198,505,332
Sukuk Bond		1,517,450,000	1,281,190,000
Prize Bond		5,028,700	3,177,300
Other Investment		7,479,095,623	7,658,341,039
		67,538,208,826	53,781,996,331
<u>Nature wise:</u>			
Held for Trading		19,678,405,946	8,705,037,097
Held to Maturity		40,375,678,558	37,415,440,895
Others		7,484,124,323	7,661,518,339
		67,538,208,826	53,781,996,331
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	60,059,113,204	46,123,655,292
Other investments	(Note: 6.2)	7,479,095,623	7,658,341,039
		67,538,208,826	53,781,996,331
6a Consolidated investments			
NRBC Bank PLC.		67,538,208,826	53,781,996,331
NRBC Bank Securities Limited		450,031,501	562,410,134
NRBC Bank Asset Management Limited		-	-
		67,988,240,327	54,344,406,465
Less: Inter company transaction		-	-
		67,988,240,327	54,344,406,465
6.1 Government securities - Conventional and Islamic banking			
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1)	60,054,084,504	46,120,477,991
Prize Bond		5,028,700	3,177,300
		60,059,113,204	46,123,655,292

At June 30, 2025	At Dec 31, 2024
Taka	Taka

6.1.1 Treasury bills and Bonds (Govt. Securities) : Conventional and Islamic Banking including Sukuk Bonds:

a. Un-encumbered

i. Held for Trading (HFT)

91 Days Treasury Bills	-	3,166,545,100
182 Days Treasury Bills	986,225,000	-
364 Days Treasury Bills	4,545,508,950	654,432,960
2 Year Treasury Bonds	7,893,296,451	94,950,220
5 Year Treasury Bonds	54,611,058	80,818,873
10 Year Treasury Bonds	70,995,220	97,937,934
15 Year Treasury Bonds	324,057,984	444,603,588
20 Year Treasury Bonds	28,726,963	35,333,822
5 Year Sukuk Bond	310,610,000	310,610,000
	14,214,031,626	4,885,232,497

ii. Held to Maturity (HTM)

Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)	1,206,840,000	970,580,000
2 Year T-Bonds	2,009,602,000	1,005,281,998
3 Year T-Bonds	301,029,000	-
5 Year T-Bonds	6,082,407,334	4,583,790,703
10 Year T-Bonds	9,594,939,371	9,059,256,040
15 Year T-Bonds	7,576,633,322	6,409,607,149
20 Year T-Bonds	11,378,079,902	12,666,056,398
	38,149,530,929	34,694,572,289

b. Encumbered : Disclosure regarding securities which are lien under re-purchased agreement is given in the Annexure- D as per DOS

Circular No.- 06 dated 15 July 2010.

i. Held for Trading (HFT)

91 Days Treasury Bills	3,299,248,600	3,819,804,600
182 Days Treasury Bills	1,259,281,720	-
364 Days Treasury Bills	905,844,000	-
	5,464,374,320	3,819,804,600

ii. Held to Maturity (HTM)-(Conventional & IBU)

5 Year T-Bonds	-	1,002,144,000
10 Year T-Bonds	828,420,029	1,485,390,000
15 Year T-Bonds	-	233,334,606
20 Year T-Bonds	1,397,727,600	-
	2,226,147,629	2,720,868,606
	7,690,521,949	6,540,673,206

6.1a Consolidated Government securities

NRBC Bank PLC.	60,059,113,204	46,123,655,292
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	60,059,113,204	46,123,655,292
Less: Inter company transaction	-	-
	60,059,113,204	46,123,655,292

6.2 Other investments

A. Quoted shares & Mutual Funds

Investment in Listed Co. Share under Bank Own Discretionary Fund	2,173,700,115	2,173,700,115
Investment in Listed Co. Share under Special Scheme Fund *	790,594,831	790,594,831
Portfolio Inv. Thr North Star Investments (BD) Ltd.	60,290,546	60,290,546
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	3,524,585,492	3,524,585,492

* NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.

B. Unquoted shares

Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	2,779,967



C. Investment in Preference Share:

Regent Energy and Power Ltd.
 Impress-Newtex Composite Textiles Limited
 Jinnat Knitwears Limited
 Fair Electronics Ltd.

At June 30, 2025	At Dec 31, 2024
Taka	Taka

37,475,580	37,475,580
262,500,000	350,000,000
160,000,000	160,000,000
136,754,583	141,000,000
596,730,164	688,475,580

D. Investment in Subordinated Bond:

IPDC Finance Subordinate bond
 UCBL Subordinated Bond-4
 One Bank Subordinated Bond
 Trust Bank PLC. 6th Subordinated Bond
 Pubali Bank PLC. 3rd Subordinated Bond

30,000,000	30,000,000
200,000,000	200,000,000
175,000,000	262,500,000
1,000,000,000	1,000,000,000
800,000,000	800,000,000
2,205,000,000	2,292,500,000

E. Investment in Perpetual Bond:

The City Bank PLC. Perpetual Bond
 Jamuna Bank PLC. Perpetual Bond
 UCBL Perpetual Bond

300,000,000	300,000,000
400,000,000	400,000,000
450,000,000	450,000,000
1,150,000,000	1,150,000,000

Total (A+B+C+D+E)

7,479,095,623	7,658,341,039
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6.2a Consolidated other investments

NRBC Bank PLC.
 NRBC Bank Securities Limited
 NRBC Bank Asset Management Limited

7,479,095,623	7,658,341,039
450,031,501	562,410,134
-	-

Less: Inter company transaction

7,929,127,123	8,220,751,173
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-	-
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7,929,127,123	8,220,751,173
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	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
7 Loans and Advances/Investments	156,052,589,695	147,576,446,804
Loans, cash credits, overdrafts, etc/Investments	155,181,404,453	146,939,891,329
Bills purchased and discounted	704,317,310	599,830,913
	155,885,721,763	147,539,722,242
Bills purchased and discounted : Offshore Banking Unit(OBU)	166,867,932	36,724,562
	156,052,589,695	147,576,446,804
7.a Consolidated Loans and advances /Investments		
NRBC Bank PLC.	156,052,589,695	147,576,446,804
NRBC Bank Securities Limited	2,003,226,228	2,012,808,202
NRBC Bank Asset Management Limited	-	-
	158,055,815,923	149,589,255,006
Less: Inter company transaction	992,414,152	552,821,234
	157,063,401,771	149,036,433,772
7.1 Product wise Loans and Advances/Investments:		
i) Loans, cash credits, overdrafts, etc./Investments		
Conventional and Islamic banking		
<u>Inside Bangladesh</u>		
Overdraft	28,287,122,356	29,755,383,526
Cash Credit	5,289,319,373	5,130,791,814
Term loan	41,435,656,667	41,479,859,954
Lease Finance	191,328,059	248,475,989
Hire Purchase/HPSM (Transport)	2,543,964,644	2,656,837,080
Time loan	8,207,200,394	6,901,824,471
HBL (Commercial)- Corporate	63,351,774	72,935,533
Post Import Finance (PIF) - Corporate	111,772,033	-
Post Import Finance (PIF)	3,597,055,635	3,806,303,405
Packing Credit	264,739,107	384,814,727
EDF Loan	1,764,961,198	1,052,845,292
Payment Against Document (PAD)	398,577,858	323,824,749
SME Credit	13,282,990,865	16,528,198,667
Retail Credit	29,961,666,322	20,056,714,071
House Building Loan-Residential	2,803,301,447	2,796,771,324
Staff Loan	923,401,400	839,677,314
Advance Against Credit Card	1,150,709,751	999,717,699
Agriculture and Rural Credit	2,120,327,617	1,704,596,256
Micro Credit	9,979,124,093	9,205,019,002
Other Loans and Advances	1,261,010,615	796,744,506
Bai-Murabaha (IBU-Work Order Finance)	16,173,761	24,921,130
Bai-Murabaha (IBU-Trading)	573,973,106	569,055,256
Bai-Murabaha (IBU-Working Capital)	445,247,846	549,978,982
Bai-Murabaha Term (IBU-CMSME- Refinance)	112,554,835	127,700,633
Bai-Murabaha Term (IBU CMSME-Stimulus)	2,150,838	2,574,755
	154,787,681,592	146,015,566,133
Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)	393,722,860	924,325,196
	155,181,404,453	146,939,891,329



At June 30, 2025	At Dec 31, 2024
Taka	Taka

Outside Bangladesh

**ii) Bills purchased and discounted
Conventional and Islamic banking**

Inside Bangladesh

Inland bills purchased

525,954,105	468,093,854
525,954,105	468,093,854

Outside Bangladesh

Foreign bills purchased and discounted

178,363,205	131,737,059
178,363,205	131,737,059

Offshore Banking Unit(OBU)

166,867,932	36,724,562
345,231,137	168,461,621

871,185,243	636,555,475
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Total (i+ii)

156,052,589,695	147,576,446,804
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7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

In Bangladesh

Loans

121,211,239,864	111,129,390,793
-----------------	-----------------

Overdrafts

28,287,122,356	29,755,383,526
----------------	----------------

Cash Credit

5,289,319,373	5,130,791,814
---------------	---------------

154,787,681,592	146,015,566,133
------------------------	------------------------

Offshore Banking Unit(OBU)

393,722,860	924,325,196
-------------	-------------

155,181,404,453	146,939,891,329
------------------------	------------------------

Outside Bangladesh

Loans

-	-
---	---

Overdrafts

-	-
---	---

Cash Credit

-	-
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-	-
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155,181,404,453	146,939,891,329
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7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank PLC.

155,181,404,453	146,939,891,329
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NRBC Bank Securities Limited

2,003,226,228	2,012,808,202
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NRBC Bank Asset Management Limited

-	-
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157,184,630,680	148,952,699,531
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Less: Inter company transaction

992,414,152	552,821,234
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156,192,216,528	148,399,878,297
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7.3 Loans and Advances/Investments under following Broad categories:

Inside Bangladesh

Loans

121,211,239,864	111,129,390,793
-----------------	-----------------

Overdrafts

28,287,122,356	29,755,383,526
----------------	----------------

Cash Credit

5,289,319,373	5,130,791,814
---------------	---------------

Bills purchased and discounted

525,954,105	468,093,854
-------------	-------------

155,313,635,698	146,483,659,987
------------------------	------------------------

Offshore Banking Unit(OBU)

393,722,860	924,325,196
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At June 30, 2025	At Dec 31, 2024
Taka	Taka

Outside Bangladesh

Bills purchased and discounted (Conventional & Islamic)
Foreign bills purchased and discounted (OBU)

178,363,205	131,737,059
166,867,932	36,724,562
156,052,589,695	147,576,446,804

7.4 Net loans and advances/investments

Gross loans and advances/investments
Less: Interest suspense (Note 13.10)
Less :Provision for Classified loans and advances/investments (Note 13.2)

156,052,589,695	147,576,446,804
8,317,990,121	6,734,062,362
4,971,286,849	5,042,252,800
13,289,276,970	11,776,315,162
142,763,312,726	135,800,131,643

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector
Public Sector
Co-operative sector
Private Sector

-	-
2,340,788,845	2,213,646,702
-	-
153,711,800,850	145,362,800,102
156,052,589,695	147,576,446,804

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan
Special Mention Account (SMA)

112,174,944,589	121,812,017,409
5,905,457,715	2,927,695,323
118,080,402,304	124,739,712,731

Classified

Substandard
Doubtful
Bad/Loss

5,160,541,621	1,730,436,412
4,584,716,441	793,319,258
28,226,929,329	20,312,978,403
37,972,187,391	22,836,734,073
156,052,589,695	147,576,446,804

7.7 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans

	Base for Provision	Rate (%)		
Standard Including Staff Loan	104,082,882,531	Various (*)	1,470,733,958	2,096,596,131
Special General Provision-COVID-19 for 2020 [BRPD Cir 56 of 2020]		1%	50,621,766	50,621,766
Special General Provision-COVID-19 for 2021 [BRPD Cir 51 of 2021]		2% & 1.5% (for UC)	18,544,452	18,544,452
Special General Provision COVID -19 (BRPD Cir # 53 of 2		1.00%	-	-
Special Mention Account (SMA)	5,875,630,819	Various (*)	292,364,359	23,125,818
Sub-Total (a)			1,832,264,535	2,188,888,168

(*) General Provision has been maintained @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise financing and 1% on rest unclassified loans and advances.



	Base for Provision	Rate (%)	At June 30, 2025	At Dec 31, 2024
			Taka	Taka
For Classified Loans				
Substandard Loan (SS) (**)	3,668,785,848	20%	733,757,170	788,970,693
Doubtful (DF) (**)	2,796,927,102	50%	1,398,463,559	218,397,523
Bad/loss (BL)	16,712,996,600	100%	16,750,224,245	12,421,328,462
Sub-Total (b)			18,882,444,974	13,428,696,678
Required Provision for Loan and advance (c=a+b)			20,714,709,509	15,617,584,846
Total Provision maintained (Note:13.1 & 13.2)			6,803,551,384	6,188,214,618
Excess/(Shortfall) of provision as of 30 June, 2025			(13,911,158,124)	(9,429,370,228)

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8 Bills purchased and discounted:

Conventional & Islamic

Inside Bangladesh	525,954,105	468,093,854
Outside Bangladesh	345,231,137	168,461,621
	871,185,243	636,555,475

8a Consolidated Bills purchased and discounted:

NRBC Bank PLC.	871,185,243	636,555,475
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	871,185,243	636,555,475



9 **Fixed assets including premises, furniture and fixtures of the Bank**
Conventional and Islamic banking

Land Properties
Furniture & Fixtures
Machinery and Plant
Office Equipment
Computer and Computer Equipment
Intangible Assets/ Bangladesh Made Computer Software
Motor Vehicles-Office Used
Motor Vehicles-Transport
Professionals and Reference Books
Right-of-use assets : Office space

Note : 9.01

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
	875,573,088	875,573,088
	1,641,372,247	1,553,975,187
	504,458,929	600,421,310
	570,833,439	515,001,045
	498,657,815	445,464,546
	213,266,451	211,691,451
	4,600,000	4,600,000
	34,750,000	15,000,000
	23,370	23,370
	824,005,200	824,005,200
	5,167,540,539	5,045,755,197
Less: Accumulated Depreciation-Own Assets & Lease Assets	2,003,799,907	1,952,653,842
Less: Accumulated Depreciation-Right of Use Assets (RoU)	556,574,384	520,105,363
	2,560,374,291	2,472,759,205
Book Value	2,607,166,248	2,572,995,991

9.01 **Right of use assets (Lease assets)**

a. Present value of lease liabilities (obligation) :

Opening Balance
Add: Inclusion during the period, having rental tenor more than 10 Years
Less: Right of Use Asset due to Termination of agreement

700,580,161	700,580,161
-	-
-	-
700,580,161	700,580,161

b. Initial payment in form of advance rent to the lessors:

Opening Balance
Add: Inclusion during the period paid as Advance Rent as per criteria mentioned -a
Less: Remaining advance rent due to Termination of agreement

123,425,040	123,425,040
-	-
-	-
123,425,040	123,425,040
824,005,200	824,005,200

Total [a+b]

A schedule of fixed assets for Accounting Purpose and Tax Purpose Annexure-A

9a **Consolidated Fixed assets including premises, furniture and fixtures**

At cost:

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

5,167,540,539	5,045,755,197
34,148,308	33,789,808
3,922,630	3,922,630
5,205,611,477	5,083,467,635

Accumulated depreciation:

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

2,560,374,291	2,472,759,205
19,200,484	17,301,697
568,781	392,263
2,580,143,556	2,490,453,165
2,625,467,921	2,593,014,469

Net Book Value



10 Other assets

i. Income Generating-Equity Investment

99.99% equity shareholding of NRBC Bank Securities limited*
99.99% equity shareholding of NRBC Bank Asset Management Ltd.**

At June 30, 2025	At Dec 31, 2024
Taka	Taka
439,999,980	439,999,980
99,999,990	99,999,990
539,999,970	539,999,970

*NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

**NRBC Bank formed the subsidiary company NRBC Bank Asset Management Ltd. on 07 December 2021 bearing certificate of incorporation no. C-176879/2021 under the Companies Act 1994 wherein Bank has 99.99% stake holding of the company.

ii. Non-Income Generating

Advance Security Deposit
Stock of Stationery and printing items [Note -10.3]
Suspense Account [Note -10.4]
Deferred Tax Assets (Note 10.5)
Stamps in Hand
Advance Office Rent (Note 9.01 and Note 10.6)
Suspense Settlement Parking A/c
Interest/Profit Receivable on Loans and Advances (LDOs)
Intt. RECVL on Post Import Finance (PIF)
Interest Receivable on Others-SE
Interest/Profit Receivable on Balance with Banks & FIs
Interest Receivable on Call Loan & Short Notice Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Sukuk Bonds
Interest Receivable on Coupon Bond (Other than Govt.)
Interest Receivable on USD Fund Placement to OBU
Prepaid Insurance Premium
Prepaid Cash Incentive against Foreign Remittance
Prepaid for House Furnishing cost & Passage for Travel (LFA)
Dividend Receivable on Share/Preference Share
Supervision Charge Receivable
Advance Income Tax [Note -10.7]
Inter Branch General Account (IBGA) Debit Balance [Note -10.8]

8,685,637	8,478,677
15,347,036	11,705,594
680,880,837	560,723,585
2,023,811,029	2,021,019,595
21,433,590	19,874,424
66,145,780	67,172,479
61,655,074	7,604,001
93,631,417	1,274,583
1,220	-
(15,980)	-
16,995,597	15,876,156
756,261	1,316,542
1,457,911,047	1,186,210,573
5,441,402	505,404
-	32,604,738
6,841	6,841
11,204,172	2,375,683
131,900,000	67,500,000
1,592,719	832,294
2,412,222	16,856,528
28,428,653	-
3,534,419,818	3,270,400,117
354,999,734	103,132,670
8,517,644,108	7,395,470,484
9,057,644,078	7,935,470,454

10.1 Aging of Others Assets

Up to 6 months
Over 6 Months to 1 Year
Over 1 Years to 4 Years
Above 4 Years

2,459,901,252	1,937,850,284
21,672,498	19,999,268
94,109,233	1,524,271
5,941,961,125	5,436,096,661
8,517,644,108	7,395,470,484

10.2 Classification Status of Others Assets

Unclassified
Doubtful
Bad/Loss

8,517,644,108	7,395,470,484
-	-
-	-
8,517,644,108	7,395,470,484

** No legal expenses included in the Other Assets

10a Consolidated Other assets

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

9,057,644,078	7,935,470,454
505,517,005	509,873,867
-	-
9,563,161,083	8,445,344,321
561,318,234	561,318,234
9,001,842,849	7,884,026,087

Less: Inter company transaction

10.3 Stock of Stationery and printing items (Conventional & Islamic Banking)

Packaging/Printing and Office Stationery (Assets)
Security Papers/Stationery (Assets)
Stock of Stationery/Inventory

13,760,375	9,600,645
609,992	547,880
976,670	1,557,070
15,347,036	11,705,594



10.4 Suspense Account:

Cash Incentive against Foreign Remittance by Government
Advance Against Procurements
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)
Parking/Settlement account
Cash Sale/Remittance Against Pay Order of Other Banks
Protested Payment against Forgery and Robbery
Suspense Payment Others
Card Settlement Account (Parking)
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)
Foreign Remittance Agencies
Revenue Stamp for Utility Bill Collection

At June 30, 2025	At Dec 31, 2024
Taka	Taka
89,823	-
42,568,861	30,979,952
3,500,000	2,500,000
467,061,353	460,688,383
10,524,000	20,800,000
113,743,899	2,917,896
22,640,975	30,293,608
16,060,275	9,066,559
837,960	1,351,448
3,013,604	1,223,328
840,088	902,412
680,880,837	560,723,585

10.5 Deferred Tax Assets

Opening Balance
Additional provision during the Year
Less: Adjustment/Settlement (Note-39)

2,021,019,595	1,435,881,772
-	585,137,822
(2,791,434)	-
2,023,811,029	2,021,019,595

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.6 Advance Office Rent

Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]
Advance Rent [Consideration of IFRS -16 as initial payment]

66,145,780	67,172,479
123,425,040	123,425,040
189,570,819	190,597,518

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.7 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance
Add: Advance Corporate Tax and withholding Tax during the period

3,270,400,117	2,201,374,339
264,019,701	1,300,205,585
3,534,419,818	3,501,579,924

Less: Settlement/Adjustment :

Financial Year 2013 (Assessment Year: 2014-2015)*
Financial Year 2014 (Assessment Year: 2015-2016)*
Financial Year 2015 (Assessment Year: 2016-2017)*
Financial Year 2020 (Assessment Year: 2021-2022)*
Financial Year 2021 (Assessment Year: 2022-2023)*

-	231,179,806
-	8,935,365
-	58,362,658
-	149,815,549
-	7,781,613
-	6,284,621
3,534,419,818	3,270,400,117

* Tax Audit completion of Financial Year:2013 (AY: 2014-2015), 2014 (AY: 2015-2016), 2015 (AY: 2016-2017), FY-2020 (AY: 2021-22) and FY-2021 (AY: 2022-23) U/S 82BB/82BB(3)/83(2) of Income Tax ACT, 2023.

10.7.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax (Under Section # 154 and 173 of ITA, 2023)
TDS@10% & 15% on Interest Income from FDR and Balance with Bank & Fls
TDS @ 20% on Cash Dividend received from Quoted Share
Tax deposited @ 5% on commission on L/C
Advance Tax to City Corporation/Purasuva under section 131
Advance Tax for Bank's Pool Vehicles
Advance Tax on Interest on Securities of Bill and Bond (u/s 106)
Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)
Advance Tax on Others Income
Adv. Tax on Gun License (U/S 91- Source Tax)

2,624,352,871	2,524,352,871
91,995,902	76,826,541
88,614,701	79,348,948
24,131,135	19,636,429
809,522	779,122
1,227,500	1,040,000
658,941,573	524,081,991
44,094,560	44,094,560
206,054	195,656
46,000	44,000
3,534,419,818	3,270,400,117

10.7.2 Advance Corporate Tax and withholding Tax during the Period in details

Advance Corporate Tax (Under Section # 154, 214 and 173 of ITA, 2023)
TDS on Interest Income from FDR and Balance with Bank & Fls
TDS on Cash Dividend received from Quoted Share
Tax deposited on commission on L/C
Advance Tax to City Corporation/Purasuva U/S-131
Advance Tax for Bank's Pool Vehicles

100,000,000	932,623,178
15,169,361	30,155,156
9,265,753	25,239,727
4,494,706	7,990,156
30,400	344,342
187,500	352,500



Advance Tax on Interest on Securities of Bill and Bond (u/s 106)
 Adv. Tax on Assets Transfer/Lease/Agreement Registration (u/s 125 and 128)
 Advance Tax on Others Income
 Adv. Tax on Gun License (U/S 91- Source Tax)

At June 30, 2025	At Dec 31, 2024
Taka	Taka
134,859,582	261,359,666
-	42,094,860
10,398	2,000
2,000	44,000
264,019,701	1,300,205,585

10.8 Inter Branch General Account Balance

Inter Branch General Account Debit Balance
 Inter Branch General Account Credit Balance

	Debit	Credit	Number of Entry
	190	360,950,500	107,525,320
	388	5,950,766	4,392,650
		354,999,734	103,132,670



	At June 30, 2025 Taka	At Dec 31, 2024 Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	14,301,318,914	13,657,429,633
Outside Bangladesh	-	-
	14,301,318,914	13,657,429,633
11.1 In Bangladesh		
Re/Pre-finance Scheme from Bangladesh Bank and Institutions*	6,814,418,887	7,375,394,002
Banks and Bangladesh Bank	7,221,676,000	5,890,390,000
	14,036,094,887	13,265,784,002
Offshore Banking Unit (OBU)	491,589,097	905,495,630
	14,527,683,984	14,171,279,633
Less: Inter Branch Transaction	226,365,070	513,850,000
	14,301,318,914	13,657,429,633
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	14,301,318,914	13,657,429,633
	14,301,318,914	13,657,429,633
11.3 Repayment pattern		
Repayable on demand	7,486,900,027	6,282,035,630
Repayable on maturity/terms	6,814,418,887	7,375,394,002
	14,301,318,914	13,657,429,633
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank PLC.	14,301,318,914	13,657,429,633
NRBC Bank Securities Limited	1,809,460,805	1,835,756,103
NRBC Bank Asset Management Limited	-	-
	16,110,779,719	15,493,185,735
Less: Inter company transaction	992,414,152	552,821,234
	15,118,365,567	14,940,364,501
11aa Bond - BASEL Capital Tier-I & II	4,920,000,000	4,920,000,000
NRBC Bank Subordinated Bond - I		
Janata Bank Limited	1,600,000,000	1,600,000,000
Agrani Bank Limited	400,000,000	400,000,000
Sonali Bank Limited	400,000,000	400,000,000
	2,400,000,000	2,400,000,000

Purpose of NRBC Bank SB-I : To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : Successfully subscribed on December 26, 2021 [Within Stipulated time]

Major Features of NRBC Bank SB-I Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
-Rate Basis-Reference Rate + Coupon Margin
-Coupon Range: 7.00%-9.00% p.a.
-The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month
-Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : UCB Investment Limited

Declared rate for Dec 26, 2024 to June 25, 2025 by Trustee : 9.00% p.a



NRBC Bank Subordinated Bond -II

Mutual Trust Bank Limited

Premier Bank Limited

NRB Bank Limited

DISA

PIDIM Foundation

At June 30, 2025	At Dec 31, 2024
Taka	Taka
1,000,000,000	1,000,000,000
800,000,000	800,000,000
700,000,000	700,000,000
10,000,000	10,000,000
10,000,000	10,000,000
2,520,000,000	2,520,000,000

Purpose of NRBC Bank SB-II : To raise Tier-II Regulatory Capital to ensure sustainable business, maintaining capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.

Subscription : So far BDT 252.00 crore has been subscribed on December 26, 2022 and November 14, 2023 out of the BDT 500.00 crore

Major Features of NRBC Bank SB-II Issue : -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
-Rate Basis-Reference Rate + Coupon Margin
-Coupon Range: 6.00%-9.00% p.a.
-The redemption will be made in 5 (five) equal yearly installment which will be started at the end of 36th month
-Section 106 is applicable for Tax deduction at Source under ITA, 2023

Tenor or maturity : 7 Years or 84 Months from the date of Issue

Name of the trustee : City Bank Capital Resources Limited

Declared rate for Bank for Dec 26, 2024 to June 25, 2025 by Trustee : 9.00% p.a

Declared rate for Individual & Corporate for Nov 12, 2024 to May 11, 2025 of DISA and Nov 14, 2024 to May 13, 2025 of PIDIM FOUNDATION by Trustee : 8.90% p.a

12 Deposits and other accounts

Deposits from Inter Bank (Note-12.1)

Deposits from Customers (Note-12.2)

-	-
190,728,122,565	169,737,390,972
190,728,122,565	169,737,390,972

12a Consolidated Deposits and other accounts

NRBC Bank PLC.

NRBC Bank Securities Limited

NRBC Bank Asset Management Limited

Less: Inter company transaction

190,728,122,565	169,737,390,972
120,060,248	167,939,492
-	-
190,848,182,813	169,905,330,464
153,650,468	178,743,515
190,694,532,345	169,726,586,949

12.1 Deposits from Inter Bank/FIsFixed Deposit:

The Premier Bank PLC

-	-
-	-

12.2 Deposits and other accountsi. Current accounts and other accounts

Current Deposit/Al-Wadeah Current Deposit Account

Non-Resident Taka Account-NRTA

Foreign Currency Deposit

Sundry for Retail Business

Sundry Deposit for retailer Point

Sundry Deposit

Note: 12.2.1

17,621,329,114	12,774,213,427
8,684,630	314,409,765
451,795,199	383,914,264
33,998,194	43,243,934
538,434	485,471
10,900,594,437	11,469,942,903
29,016,940,009	24,986,209,762

ii. Bills Payable

Pay Order (Conventional & IBU)

11,417,760,656	12,335,849,416
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iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)

34,686,106,353	25,951,167,954
----------------	----------------

iv. Term Deposit/Fixed Deposit

Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)

Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)

Schemes Deposit /Mudaraba Scheme Deposits

75,146,188,304	66,341,595,121
14,692,222,990	16,008,417,464
25,768,904,252	24,114,151,255
115,607,315,547	106,464,163,840
190,728,122,565	169,737,390,972

Total [i+ii+iii+iv]



At June 30, 2025	At Dec 31, 2024
Taka	Taka

12.2.1 Sundry Deposit

Margin on Bank Guarantee	4,391,740,021	4,089,173,183
Margin on Letter of Credit (Conventional & Islamic)	1,498,519,372	1,572,447,592
Margin on Bills	342,618,150	225,233,748
Margin on IDBC/ IDBP Collected Bills	12,245,702	12,094,895
Margin on IBC/IBP Collected Bills	6,000	6,000
Margin on Earnest Money Scheme/Commitment	1,972,556,863	2,025,631,546
Sale Proceeds of Govt. Savings Certificates	10,837,892	16,237,892
Land Registration Collection [Parking Account]	10,512,415	10,512,415
Security Deposits	3,010,595	3,080,203
Insurance Coverage Fund on Loans and Advances	256,096,641	247,724,895
Cover Fund from Exchange House	5,000	5,432
NRBC Employees Welfare Fund	6,627,812	1,987,253
VAT, Excise Duty and Withholding Tax (Conventional & IBU)	345,523,281	700,697,996
Value Added Tax - VAT on Utility Bills Collection	81,049,849	102,147,441
Proceed from Lottery Sale	31,228	31,228
Bills/Fees Collection-Agent Point	1,542	1,542
Sundry Creditors	302,115,069	397,480,427
Sundry Deposit-Agent Point	23,109	23,109
Parking/Settlement - Fund/Inst./Liabilities	999,563,848	689,401,871
Other Sundry Deposits (Conventional & IBU)	667,510,050	1,376,024,238
	10,900,594,437	11,469,942,903

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts	17,630,013,745	13,088,623,191
Savings Deposits (9%)	3,121,749,572	2,335,605,116
Sundry Deposit	10,901,132,871	11,470,428,373
Foreign Currency Deposit	451,795,199	383,914,264
Deposit Under Q-Cash	33,998,194	43,243,934
Bills Payable	11,417,760,656	12,335,849,416
	43,556,450,237	39,657,664,295

B. Time Deposits

Savings Deposits (91%)	31,564,356,781	23,615,562,838
Short Notice Deposits	14,692,222,990	16,008,417,464
Fixed Deposits	75,146,188,304	66,341,595,121
Deposit Under Schemes	25,768,904,252	24,114,151,255
	147,171,672,328	130,079,726,678
Total Demand and Time Deposits	190,728,122,565	169,737,390,972



	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
13 Other Liabilities		
<u>Conventional and Islamic banking</u>		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,832,264,535	1,145,961,818
Accumulated Provision against Classified Loans and Advances (Note 13.2)	4,971,286,849	5,042,252,800
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.4)	537,638,878	464,718,197
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.5)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.6)	1,132,560,116	1,037,986,354
Provision for Share, Bond and Securities - Unquoted	37,475,580	37,475,580
Provision for Others Assets	6,900,000	6,900,000
Accrued Interest/Profit Payable (Note 13.7)	7,861,046,250	7,930,746,653
Coupon Interest Payable	195,764,786	151,347,553
Current Income Tax Payable (Note 13.8)	3,773,720,370	3,375,855,655
Interest Suspense of classified Loans & Advances (Note 13.10)	8,317,990,121	6,734,062,362
Payable/Provision for Incentive Allowance-Employees	611	611
Provision/Payable for Office Rent	14,046,469	12,742,369
Parking GL For Daily Txn of EOD Settlement	(6,200,389)	(3,599,723)
QR Code & EOD Settlement Account	49	629,232
Lease liabilities (present value of lease payments) (Note 13.11)	270,704,658	301,745,272
Compensation Suspense [Islamic Banking]	13,553,486	6,251,324
Unearned Income [Islamic Banking]	353,504,346	398,622,227
Compensation Account [Islamic Banking]	22,472,100	8,438,324
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	600	-
FC Held Against BTB Bills, EDF Loan and Others	2,470,202,212	2,254,780,171
Start-up Fund (Note : 13.12)	70,574,427	70,574,427
Corporate Social Responsibility (CSR) Fund	16,350	16,350
Audit Fees payable	636,000	636,000
Accrued Revenue for Disbursement-Cards Business	93,448,970	72,300
Corp. Governance Auditor Fees Payable	57,500	57,500
BACH Clearing Settlement	2,501,018	2,500,200
	31,972,165,892	28,980,773,556

13.1 Provision against Unclassified loans, advances and lease/investments
Conventional and Islamic banking

Standard including Staff loan	1,470,733,958	1,053,669,782
Special General Provision-COVID-19	69,166,218	69,166,218
Special Mentioned Account (SMA)	292,364,359	23,125,818
	1,832,264,535	1,145,961,818

i. General Provision for Standard Loans

Provision held at the beginning of the period	1,053,669,782	1,060,475,609
Add : Provision During the period	417,064,176	(6,805,827)
	1,470,733,958	1,053,669,782

ii. General provision for Special Mentioned Account (SMA)

Provision held at the beginning of the period	23,125,818	20,879,161
Add: Provision during the period	269,238,541	2,246,657
	292,364,359	23,125,818

13.2 Provision against classified loans, advances and lease/investments

Substandard	587,005,736	293,307,776
Doubtful	699,231,780	96,191,472
Bad/Loss	3,685,049,334	4,652,753,552
	4,971,286,849	5,042,252,800

13.2.1 Movement of Provision against Classified Loans and Advances/Investments

The movement in specific provision for Bad and Doubtful Debts

Provision held at the beginning of the period	5,042,252,800	3,594,260,699
Less : Fully provisioned Depreciated/written off loan during the period	-	17,603,966
Add: Recovery of amounts previously Depreciated /written off Loan	-	4,680,119
Add: Special provision kept for the Current year (Note 35)	(70,965,951)	1,460,915,949
Provision held as on 30 June, 2025	4,971,286,849	5,042,252,800



At June 30, 2025	At Dec 31, 2024
Taka	Taka

13.3 Total Provision against unclassified and classified loans, advances and lease/investments

Provision against Unclassified loans, advances and lease/investments	Note 13.1	1,832,264,535	1,145,961,818
Provision against classified loans, advances and lease/investments	Note 13.2	4,971,286,849	5,042,252,800
		6,803,551,384	6,188,214,618

Provision Shortfall stood Tk. 1,391.12 Crore as June 30, 2025 which is within Time Bound Strategic Plan approved by 204th Board of Directors meeting held on June 21, 2025 i.e. Provision Shortfall or Deferral against Loan and Advance/Investment for 2025 is maximum Tk. 1,736.88. However, Permitted Provision deferral of Tk. 942.95 by Bangladesh Bank vide letter no. DOS(CAMS)1157/41(Dividend)/ 2025-3105 dated 21 May 2025 for one Year Period.

13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period	464,718,197	435,327,344
Less : Transferred to general reserve	-	-
Add: Provision made during the period	72,920,681	29,390,853
Less: Adjustment during the period	-	-
Provision held as on 30 June, 2025	537,638,878	464,718,197

13.4.1 Particulars of required provisions for off balance sheet items

Particulars	Outstanding Amount (Tk.)	% of Required Provision	Required Provision as on June 30, 2025	Required Provision as on December 31, 2024
Acceptances and endorsements	6,488,847,733	1%-5%	65,310,533	68,810,539
Letters of guarantee	39,336,614,855	1%-5%	395,924,728	346,626,192
Irrevocable letters of credit	7,590,987,501	0.5%-5%	76,403,617	49,281,466
Bills accepted for collection	6,368,225,960	0.00%	-	-
Required Provision			537,638,878	464,718,197
Previous Year Balance			464,718,197	435,327,344
Required charged to Profit and Loss account		(Note-37)	72,920,681	29,390,853

*Off-Balance Sheet (OBS) Exposure has been calculated as per BRPD Circular # 06 dated April 25, 2023

13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	65,000,000	121,869,837
Less: Release from Bank to the Fund	65,000,000	121,869,837
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance, 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.6 Provision for diminution of Share of listed Company and Securities

Opening Balance	1,037,986,354	315,695,575
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	94,573,762	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	-	-
Closing Balance	1,132,560,116	1,037,986,354

13.6.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	843,286,049	120,995,269
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank [Note :13.6.1.1 and Note 13.6.1.2]	94,573,762	722,290,779
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank	-	-
	937,859,811	843,286,049
Provision requirement for quoted and unquoted share	937,859,811	843,286,049
Provision maintained	937,859,811	843,286,049
Excess/(Shortfall)	-	-

13.6.1.1 provision for diminution in value of investment was made by netting off unrealized gain (loss) of shares from market price/book value less cost price as per DOS circular no. 4, dated 24 November 2011 and for mutual funds (closed-end) as per DOS circular letter no. 03 dated 12 March 2015 of Bangladesh Bank.



At June 30, 2025	At Dec 31, 2024
Taka	Taka

13.6.1.2 BO # 1205950072055133, at NRBC Bank Securities Limited under scheme of special Fund as per direction of DOS Circular 01, Dated February 10, 2020 incurred unrealized loss of Tk. 616,893,337.23 for the period ended June 30, 2025 has not been kept as per Clause cha (2)(i) of aforesaid circular.

**13.7 Accrued Interest/Profit Payable
Conventional and Islamic banking**

Interest/Profit Payable on SB A/C	118,539	-
Interest/Profit Payable on SND A/C	12,583	-
Interest Payable of FDR-Day basis	14,680,980	6,974,462
Interest/Profit Payable of FDR-1 month	55,228,267	37,200,787
Interest Payable of FDR-1 month-Agent	10,003	10,003
Interest/Profit Payable of FDR-3 months	448,741,822	397,845,820
Interest Payable of FDR-3 months-Agent	96,647	43,531
Interest/Profit Payable of FDR-6 months	287,637,010	265,047,049
Interest Payable of FDR-6 months-Agent	64,158	32,415
Interest/Profit Payable of FDR-12 months	540,900,514	662,463,788
Interest Payable of FDR-12 months-Agent	209,306	196,218
Interest Payable of FDR-24 months	33,695,835	24,649,294
Interest Payable of FDR-24 months-Agent	142,001	98,930
Interest Payable of FDR-36 months	38,798,882	30,391,435
Interest/Profit Payable on Deposit Under Scheme	6,371,402,439	6,422,329,821
Intt. Payable on Pre/Refinance fm Bangladesh Bank/Institutions	18,663,586	20,648,281
Interest Payable on Refinance from Bangladesh Bank	2,241,615	2,241,615
Interest Payable on REPO Borrowing from Bangladesh Bank	32,688,002	47,921,303
Intt. Payable on Call and Short Notice	138,889	-
Interest/Profit Payable on Subordinated Bond	6,284,242	7,490,958
	7,851,755,319	7,925,585,710
Add: OBU- Interest Payable for Borrowing from Banks -USD (LCY)	9,290,930	5,160,943
	7,861,046,250	7,930,746,653

13.8 Current Income Tax Payable

Opening Balance		3,375,855,655	3,022,237,934
Add: Provision during the Period	Note: 38	397,864,715	584,797,527
Less: Adjustment during the period		-	231,179,806
		3,773,720,370	3,375,855,655

13.9 Deferred Tax Payable

Opening Balance		-	-
Additional Expenses during the Year		-	-
Less: Adjustment/Settlement		-	-
		-	-

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITA-2023 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD circular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.10 Movement of Interest Suspense Account:

Opening Balance at 1 January, 2025	6,734,062,362	3,825,420,107
Add: Amount of Interest Transferred/credited as suspended in the period	1,583,927,759	6,444,467,407
	8,317,990,121	10,269,887,514
Less: Amount of suspended interest Recovered during the period	-	2,580,417,765
Less: Amount of suspended interest depreciated/Waived during the period	-	955,407,388
	8,317,990,121	6,734,062,362



	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
13.11 Lease liabilities		
Balance as at 1 January, 2025	301,745,272	367,849,996
Add: Inclusion during the period, having rental tenor more than 10 Years	-	-
Add: Interest charge during the period	7,725,082	17,741,838
	309,470,354	385,591,833
Less: Remaining Lease liabilities due to Termination of agreement	-	-
Less : Payment made during the period	38,765,696	83,846,561
	270,704,658	301,745,272

The lease liabilities represents the present value of the lease payments discounting by using the incremental borrowing rate @8.86% for the year 2020, @4.24% for the year 2021, @ 6.50% & 8.10% for the Year 2022 and@8.60% for the year 2023.

13.12 Start-up Fund

Opening Balance	70,574,427	70,126,771
Add: Transfer from Retained Profit	-	447,656
	70,574,427	70,574,427

13a Consolidated Other liabilities

NRBC Bank PLC.	31,972,165,892	28,980,773,556
NRBC Bank Securities Limited	307,804,267	386,708,326
NRBC Bank Asset Management Limited	152,848	326,000
	32,280,123,007	29,367,807,882
Less: Inter company transaction	1,318,254	1,318,254
	32,278,804,753	29,366,489,628



	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued Subscribed and Fully Paid-up-Capital		
828,649,534 ordinary shares of Taka 10 each	8,286,495,343	8,286,495,343
14.3 Movement of Paid-up-Capital		
Opening Balance	8,286,495,343	8,286,495,343
Add: Issue as Bonus share	-	-
	8,286,495,343	8,286,495,343
14.4 Particulars of Share Capital		

Particulars	No. of Shareholders	Shareholding as of 30.06.2025		Shareholding as of 31.12.2024	
		In Number	In Percentage	In Number	In Percentage
Sponsors/Promoters	53	503,203,966	60.73%	526,555,739	63.54%
Shareholders/Public	14,257	306,850,557	37.03%	285,414,573	34.44%
Institutions	197	18,595,009	2.24%	16,679,220	2.01%
Total	14,507	828,649,532	100.00%	828,649,532	100.00%

14.5 Movement of Paid Up Capital :

Year	Declaration	Number of Shares	Value (TK)	Cumulative
2013	Initial	444,605,900	4,446,059,000	4,446,059,000
2014		-	-	4,446,059,000
2015		-	-	4,446,059,000
2016	Bonus @3% for the Year-2015	13,338,177	133,381,770	4,579,440,770
2017	Bonus @7% for the Year-2016	32,056,069	320,560,690	4,900,001,460
2018	Bonus @ 5% for the Year-2017	24,499,988	244,999,880	5,145,001,340
2019	Bonus @ 11% for the Year-2018	56,594,990	565,949,900	5,710,951,240
2020	Bonus @ 2% for the Year-2019	11,421,874	114,218,740	5,825,169,980
2021	IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021	120,000,000	1,200,000,000	7,025,169,980
2021	Bonus @ 5% for the Year-2020	35,125,850	351,258,499	7,376,428,479
2022	Bonus @ 7.5% for the Year-2021	55,323,214	553,232,136	7,929,660,615
2023	Bonus @ 4.5% for the Year-2022	35,683,473	356,834,728	8,286,495,343
2024		-	-	8,286,495,343

14.6 Name of the Directors and their shareholdings according to Form XII along with Schedule X and Form XV

SL	Name of the Directors	Status	As of 30 June 2025		
			No. of Shares held	Taka	Holding %
1	Mr. Md. Ali Hossain Prodhania	Independent Director & Chairman	-	-	0.00%
2	Mr. Md. Abul Bashar	Independent Director	-	-	0.00%
3	Mr. Md. Anwar Hossain	Independent Director	-	-	0.00%
4	Mr. Md. Nurul Haque	Independent Director	-	-	0.00%
5	Barrister Md. Shafiqur Rahman	Independent Director	-	-	0.00%
6	Prof. Dr. Syed Abul Kalam Azad	Independent Director	-	-	0.00%
7	Mr. Muhammad Emdad Ullah	Independent Director	-	-	0.00%

The Board of directors represent/hold 0.0% and Sponsors/Promoters/Directors jointly hold 60.73% share of the company.

The above 07 (seven) Independent Directors appointed by Bangladesh Bank vide letter no. BRPD(BMMA)651/9(61)DA/2025-3560, dated 12.03.2025



	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
15 Statutory Reserve		
Opening Balance at the beginning of the year	3,579,566,659	3,570,681,593
Add: Addition during the period *	12,404,681	8,885,066
Add./less: Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	3,591,971,340	3,579,566,659
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account		
15a Statutory/Capital reserve		
NRBC Bank PLC.	3,591,971,340	3,579,566,659
NRBC Bank Securities Limited	53,418,046	53,418,045
NRBC Bank Asset Management Limited	-	-
	3,645,389,386	3,632,984,705
Less: Non-Controlling Interest -NRBC Bank Securities Limited	1.16	1.16
Less: Non-Controlling Interest - NRBC Bank Asset Management Limited	0.00	0.00
	3,645,389,385	3,632,984,703
16 Revaluation reserve:		
Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	73,426,648	39,446,961
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	179,251	-
	73,605,899	39,446,961
16.1 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the period	(+)	-
Less : Adjustment during the period	(-)	-
Closing Balance at the end of the period	-	-
16.2 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities (a)		
Opening Balance at the beginning of the year	22,318,575	26,702,133
Add: Addition during the period	(+)	44,961,083
Less : Adjustment during the period	(-)	-
Closing Balance at the end of the period	67,279,658	4,383,558
	67,279,658	22,318,575
Revaluation Reserve for HTM Securities (b)		
Opening Balance at the beginning of the year	17,128,387	28,522,217
Add: Addition during the period	(+)	-
Less : Adjustment during the year	(-)	10,981,396
Closing Balance at the end of the period	6,146,991	11,393,831
	6,146,991	17,128,387
Total Revaluation Reserve for HFT & HTM Securities (a+b)	73,426,648	39,446,961
Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008.		
16.3 Foreign Currency Translation/Revaluation Reserve		
Opening Balance at the beginning of the year	-	-
Add: Addition during the period	(+)	179,251
Closing Balance at the end of the period	179,251	-
16a Consolidated Other Reserve:		
NRBC Bank PLC.	73,605,899	39,446,961
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	73,605,899	39,446,961



17 Retained Earnings/Movement of Profit and Loss Account

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
Opening Balance	1,391,958,634	2,268,040,218
Add: Post-Tax Profit during the period	(+) 62,023,404	44,765,626
Less: Transfer to Statutory Reserve	(-) 12,404,681	8,885,066
Less: Cash Dividend	(-) -	911,514,488
Less: Stock Dividend	(-) -	-
Less: Payment the Fraction of share to shareholder	(-) -	-
Less: Start-up Fund [Note: 17.1]	(-) -	447,656
	1,441,577,358	1,391,958,634

17.1 Start-up Fund:

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form Start-up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start-up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Start-up Fund

Basis of Fund	Net Profit	At June 30, 2025	At Dec 31, 2024
% of Net Profit		Taka	Taka
Opening Balance		70,574,594	70,126,938
Addition during the year	1%	-	447,656
		70,574,594	70,574,594

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank PLC.	1,441,577,358	1,391,958,634
NRBC Bank Securities Limited	362,837,022	358,228,898
NRBC Bank Asset Management Limited	3,818,912	1,287,033
	1,808,233,291	1,751,474,565
Less: Non-Controlling Interest -NRBC Bank Securities Limited	7.89	7.79
Less: Non-Controlling Interest -NRBC Bank Asset Management Ltd	0.3819	0.1287
	1,808,233,283	1,751,474,557

17b Non-Controlling Interest

A. NRBC Bank Securities Limited:		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	7.89	7.79
Add: Capital reserve	1.16	1.16
	19.05	18.95
B. NRBC Bank Asset Management Limited		
Equity Capital of Minority Group	10.00	10.00
Add: Retained Earning/(Loss)	0.38	0.13
	10.38	10.13
Total (A+B)	29.43	29.08

18 Contingent liabilities

	59,784,676,049	57,071,809,739
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18.1 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local	1,392,620,217	1,611,690,178
Accepted Bills Against BTB LC - Foreign	772,869,417	1,168,082,578
Accepted Bills Against BTB LC EPZ	95,550,494	57,589,986
Customer Liability agst EDF Fund	2,413,769,587	2,536,519,134
Accepted Bills Against LC Cash-Local	16,606,100	3,492,188
Accepted Bills Against LC Cash-Foreign	1,797,431,918	1,500,319,825
Accepted Bills Against LC Cash-EPZ	-	3,360,000
	6,488,847,733	6,881,053,889



At June 30, 2025	At Dec 31, 2024
Taka	Taka

18.2 Letters of Guarantee

Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:

Directors
Government
Banks and other Financial Institutions
Others (Note 18.2.1)

-	-
-	-
-	-
39,336,614,855	34,212,019,248
39,336,614,855	34,212,019,248

18.2.1 Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight
Bid Bond Local
Performance Guarantee Local
Advance Payment Guarantee Local
Other Payment Guarantee Local

741,974,494	568,938,248
3,775,632,009	2,812,183,167
28,017,806,574	24,392,058,773
1,164,154,764	886,379,775
5,637,047,013	5,552,459,285
39,336,614,855	34,212,019,248

18.3 Irrevocable Letters of Credit (Conventional & Islamic)

7,590,987,501	9,674,580,988
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18.4 Bills For Collection (Conventional & Islamic)

6,368,225,960	6,304,155,613
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18.5 Workers' profit participation fund (WPPF)

According to section 11(1)(b)(ii) of Banking Company act, 1991, "Bank shall not appoint any employee/Managing Agent who will take in the profit, meaning that Bank shall not appoint any person on condition who will be take part in the Profit except few cases for commission/bonus on basis of specific term and condition". Hence, this section prevent for establishment of Profit Participation.

However, Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank Companies must be bound to follow Prime Regulatory Act, i.e. Banking Company act, 1991 over any other laws.

Ambiguity between Banking Company Act, 1991 (Amendment 2018) and Bangladesh Labour Act 2006 (Amendment-2018), Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 (Amendment-2018), is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

Jan'25-June'25	Jan'24-June'24
Taka	Taka

19 Income statement

Income :

Interest, discount and similar income (Note-19.1)
Dividend income (Note-22)
Fees, commission and brokerage (Note-23)
Gains less losses arising from dealing in securities (Note-19.2)
Other operating income (Note-24)

10,264,037,493	9,561,765,980
31,992,258	11,085,847
478,478,752	771,456,537
(17,852,476)	254,453,596
277,924,946	255,830,570
11,034,580,973	10,854,592,530
14,339,833	3,852,679
11,020,241,141	10,850,739,851

Less :Intra Business Unit for Borrowing from ID-HO (LCY)(Note-22)

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)
Administrative expenses (Note-19.3)
Other operating expenses (Note-34)
Depreciation on banking assets (Note-33)

6,827,393,978	5,721,272,953
2,542,985,731	2,276,043,513
187,142,187	208,920,273
222,791,350	208,883,584
9,780,313,246	8,415,120,323
1,239,927,895	2,435,619,528

Operating Profit of the Bank



	Jan'25-June'25	Jan'24-June'24
	Taka	Taka
19.1 Interest, discount and similar income		
Interest Income (Note : 20)	7,366,526,500	7,593,336,220
Interest on Treasury Bills (Note : 22)	338,007,573	542,819,154
Interest Income Money at Call (Note : 22)	47,925,050	26,180,810
Interest Income on Govt Treasury Bond (Note : 22)	2,453,706,391	1,363,810,497
Interest on Sub/Perpetual Bond (Note : 22)	434,283	463,567
Intt. Income on Govt. T-Bond Reverse Repo (Note : 22)	6,520,166	1,433,367
Interest on USD Fund Placement to OBU (Note : 22)	16,341,267	4,214,015
Income from Govt. Islamic Bond (Note : 22)	-	-
Income/Profit from Govt. Sukuk Bonds (Note : 22)	34,546,334	29,508,350
Gain on Sale of Assets, Properties and Others (Net) (Note : 22)	29,929	-
	10,264,037,493	9,561,765,980
19.2 Gains less losses arising from dealing in securities		
Gain on Sale of Shares and Securities listed with DSE/CSE (Net) (Note : 22)	-	-
Prize Money from Winning of Prize Bond (Note : 22)	8,000	-
Gain on Sale of Approve Govt. Securities (Net) (Note : 22)	(17,860,476)	254,453,596
	(17,852,476)	254,453,596
Less : losses arising from dealing in securities	-	-
	(17,852,476)	254,453,596
19.3 Administrative expenses		
Salary and Allowances (Note : 25)	2,052,034,377	1,704,236,960
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)	256,652,439	219,672,027
Regulatory and Legal expenses (Note : 27)	7,849,181	2,208,973
Postage, Stamps, Telecommunication, etc (Note : 28)	31,416,973	41,952,894
Stationery, Printing, Advertisement, etc (Note : 29)	139,446,642	257,675,869
Chief Executive's salary and fees (Note : 30)	2,947,235	5,416,774
Directors' Fees & Meeting Expenses (Note : 31)	4,621,745	7,780,909
Auditors' Fees (Note : 32)	-	96,750
Purchased of Spares parts/Accessories for Replacement of Banks Assets (Note : 33)	41,352,949	29,752,335
Repairs of Bank's Assets (Note : 33)	6,664,190	7,250,021
	2,542,985,731	2,276,043,513



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances/Investments:</u>		
Loans and Advances/Investment	7,136,135,323	7,044,565,640
Bills Purchased and Discounted	46,511,114	53,658,592
	7,182,646,437	7,098,224,232
Offshore Banking Unit (OBU)	42,700,585	74,308,248
	7,225,347,023	7,172,532,480
<u>Interest/Rebate on Fund Involvement:</u>		
Balance/Forex Dealing with Banks in Foreign Currency (FCY)	38,067,487	326,890,341
Fund placement with Banks and NBFIs in Foreign Currency (FCY)	1,315,240	-
Fund placement with Banks and NBFi in Local Currency (LCY)	101,211,994	92,298,693
	140,594,721	419,189,034
Balance with Banks in FCY : Offshore Banking Unit(OBU)	584,757	1,614,706
	141,179,478	420,803,740
	7,366,526,500	7,593,336,220
20a Consolidated Interest Income/Profit on investments		
NRBC Bank PLC.	7,366,526,500	7,593,336,220
NRBC Bank Securities Limited	128,822,049	156,123,045
NRBC Bank Asset Management Limited	3,685,559	4,613,514
	7,499,034,107	7,754,072,779
Less: Inter company transaction	73,472,919	27,893,512
	7,425,561,189	7,726,179,268
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	5,765,823,286	4,909,338,952
Interest Paid on Borrowings (Note 21.2)	1,061,570,692	811,934,001
	6,827,393,978	5,721,272,953
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank PLC.	6,827,393,978	5,721,272,953
NRBC Bank Securities Limited	136,367,459	86,993,579
NRBC Bank Asset Management Limited	575	575
	6,963,762,012	5,808,267,107
Less: Inter company transaction	73,472,919	27,893,512
	6,890,289,094	5,780,373,596
21.1 Interest Expenses/Profit shared on Deposits		
Current Account	30,098,841	40,353,551
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	232,797,945	244,906,345
Savings Account/Mudaraba Savings Deposit (MSDA)[Staff]	2,376,587	1,895,288
Savings Account/Mudaraba Savings Deposit (MSDA)[Special]	56,759,784	-
Special Notice Deposits (SND)/ Mudaraba Special Notice Deposit (MSNDA)	386,582,657	376,897,664
Interest/Profit paid on Other Institution	-	22,881,502
Interest/Profit paid on Sohoj Sanchay	376,567,184	279,818,032
Fixed/Mudaraba Term Deposit Receipts	3,295,664,534	2,617,040,826
Interest/Profit Paid on Foreign Currency Deposit - GEN*	-	3,377,046
Interest/Profit Paid on Foreign Currency Deposit - NRB*	-	448,556
Interest/Profit Paid on RFCD TERM DEPOSIT*	19,430	165,058
Interest/Profit Paid on NFCD TERM DEPOSIT*	601,791	4,873,177
Interest/Profit Paid on ERQ Term Deposit	475,241	1,454,366
Schemes/Mudaraba Scheme Deposits	1,380,672,775	1,266,952,013
Interest Expense on Agent Banking Deposit	1,904,071	48,275,528
	5,764,520,841	4,909,338,952
Offshore Banking Unit(OBU) : Intt. Expense for FDR- Deal Basis-USD (LCY)*	1,302,445	-
	5,765,823,286	4,909,338,952

* TDS is not applicable on Foreign Currency Deposit as per Foreign Currency 1947 and OBU Act 2023



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
21.2 Interest Paid on Borrowings		
Interest Expense/Profit Shared on Borrowing from Bangladesh Bank	712,325,504	470,207,122
Interest Expense on USD Borrowings	7,664,141	368,959
Interest Expense for REPO Borrowings from Other Banks and FIs	34,041,491	11,962,918
Interest Expense on Borrowing from Call and Short Notice	31,025,264	6,027,987
Interest Expense on Banks and Fin. Institutions (FI) Deposit	-	1,347,222
Interest Expense on Refinance from BB	34,190,046	17,617,476
Interest Expense on Bond from Banks/Institutions	220,191,784	246,994,534
	1,039,438,230	754,526,218
Offshore Banking Unit(OBU) : Borrowing from Banks-USD (LCY)	22,132,462	57,407,783
	1,061,570,692	811,934,001
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest Income on Money at call and S. Notice	47,925,050	26,180,810
Interest Income on Govt. Treasury Bills	338,007,573	542,819,154
Interest Income on Govt. Treasury Bonds (Net) (Note: 22.01)	2,453,706,391	1,363,810,497
Interest on Sub/Perpetual Bond	434,283	463,567
Interest on USD Fund Placement to OBU	16,341,267	4,214,015
Intt. Income on Govt. T-Bond Reverse Repo	6,520,166	1,433,367
Income/Profit from Govt. Sukuk Bonds	34,546,334	29,508,350
Dividend Income from Share and Securities*	31,992,258	11,085,847
Prize Money from Winning of Prize Bond	8,000	-
Gain on Sale of Assets, Properties and Others (Net)	29,929	-
Gain on Sale of Approve Govt. Securities (Net)	(17,860,476)	254,453,596
	2,911,650,775	2,233,969,204
Less :Intra Business Unit for Borrowing from ID-HO (LCY)	14,339,833	3,852,679
	2,897,310,942	2,230,116,524
* Tax applicable @20% as Seven Schedule., Para -2(ka) of ITA-2023		
** Tax applicable@@15% U/S 58/Seven Sch., Para -1(ka) & Finance Ordinance 2025		
22.01 Interest Income on Govt. Treasury Bonds (Net)		
Interest Income on Govt .Treasury Bond Through Auction and purchased from Secondary Security	2,454,225,338	1,602,386,639
Interest Paid on Secondary Security Purchased (T-Bond)	518,947	238,576,142
	2,453,706,391	1,363,810,497
22a Consolidated Investment income		
NRBC Bank PLC.	2,897,310,942	2,230,116,524
NRBC Bank Securities Limited	(49,117,619)	(63,063,906)
NRBC Bank Asset Management Limited	-	-
	2,848,193,323	2,167,052,619
Less: Inter company transaction	-	-
	2,848,193,323	2,167,052,619
23 Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
Commission on Letter of Credit including BTB Letter of Credit	83,257,884	85,557,269
Commission on Bank Guarantee	252,141,816	301,238,766
Commission on Export Bills/Documents	1,372,506	1,664,730
Commission on Accepted Bill including BTB Letter of Credit	26,178,108	26,200,410
Commission on Clean (FBP/IBP Purchased) Bill	777,617	705,113
Commission/Charge on Inland and Foreign Remittance	18,405,338	19,333,054
Commission on Sale of Cash Foreign Currency (Fcy)	170,884	148,285
Commission on other Merchant Banking Services	-	530
Commission on Foreign Trade Services	269,705	138,611
Commission on e-Challan (ACS) (VAT Deducted by BB)	9,849,027	12,136,964
Underwriting Commission sale of Govt. Securities	8,410,701	3,930,747
Commission on Agent Banking Service	61	113
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	77,645,105	320,401,945
	478,478,752	771,456,537



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
23a Consolidated Commission, Exchange and Brokerage Conventional and Islamic banking		
NRBC Bank PLC.	478,478,752	771,456,537
NRBC Bank Securities Limited	31,478,555	66,465,419
NRBC Bank Asset Management Limited	-	-
	<u>509,957,307</u>	<u>837,921,956</u>
Less: Inter company transaction	<u>1,075</u>	<u>2,014,465</u>
	<u>509,956,232</u>	<u>835,907,491</u>
24 Other Operating Income Conventional and Islamic banking		
Service Charges and Fees	162,140,549	130,907,259
Locker Rental Income	866,500	511,916
Online Transaction Commission	10,771,160	9,199,753
Income from Card Services	7,819,531	14,399,706
Loan Documents Deferral & CDBL Charges	-	500
General Islami Banking Service	6,119,214	3,176,293
Recoveries-Postage Charge	14,594	15,310
Trade Finance Fees & Charges	57,481,070	67,111,876
Miscellaneous Earnings	25,746,170	30,276,810
	<u>270,958,787</u>	<u>255,599,423</u>
Trade Finance Charges -OBU : Swift Charge	<u>6,966,159</u>	<u>231,147</u>
	<u>277,924,946</u>	<u>255,830,570</u>
24a Consolidated Other Operating Income		
NRBC Bank PLC.	277,924,946	255,830,570
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	<u>277,924,946</u>	<u>255,830,570</u>
Less: Inter company transaction	<u>3,220</u>	<u>3,450</u>
	<u>277,921,726</u>	<u>255,827,120</u>
25 Salary and Allowances		
Basic Salary	674,900,472	557,354,438
Festival Bonus	198,697,226	175,067,691
Yearly Performance Allowance	20,925,523	-
Incentive Allowance (Recovery/Campaign)	16,915,019	12,420,660
Bank Contribution To Recognized NRBC Employees' Provident Fund	45,658,310	40,114,148
Bank Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	65,000,000	20,000,000
Leave Encashment/Retirement/Service benefit on Resignation from bank	53,576,473	54,825,006
House Furnishing Cost & Leave Fare Assistance	-	63,905,713
Contractual Staff Salary	2,550,623	2,351,907
Salary of Security and support Staff	218,373,038	179,129,914
Exgratia/Bonus of Security and support Staff	32,711,336	25,972,750
Employees Allowances and Benefits	721,689,442	571,155,905
Death Compensation (Health Hazard)/Medical Expense	438,810	1,540,800
Leverage and Uniforms payment /Expense for Support Staff	598,105	398,028
	<u>2,052,034,377</u>	<u>1,704,236,960</u>
25a Consolidated Salary and Allowances		
NRBC Bank PLC.	2,052,034,377	1,704,236,960
NRBC Bank Securities Limited	35,790,752	35,081,372
NRBC Bank Asset Management Limited	-	3,214,625
	<u>2,087,825,129</u>	<u>1,742,532,957</u>
Less: Inter company transaction	<u>-</u>	<u>-</u>
	<u>2,087,825,129</u>	<u>1,742,532,957</u>
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	167,183,268	141,775,017
Rates, Taxes and Duties (Note : 26.2)	5,475,189	3,169,756
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	8,251,740	8,227,327
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuwa)	75,742,241	66,499,927
	<u>256,652,439</u>	<u>219,672,027</u>



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
26.1 Office and Garage Rent		
Office Rent -Branch & HO [Note : 26.1.1]	92,002,037	83,237,698
Office Rent -Sub-Branch	52,553,939	36,586,131
Office Rent -ATM/CRM/Generator Space	13,567,825	11,620,181
Office Rent - Godown/Store Room	1,334,385	1,066,050
Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2]	7,725,082	9,264,957
	167,183,268	141,775,017
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	198,223,883	177,388,005
26.1.2 Total rent expenses for the year 30.06.2025 was Tk. 198,223,882.6 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 36,469,020.66 arises against right-of-use assets and interest expenses Tk. 7,725,081.71 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	318,874	797,259
Holding, Municipality, Sign Board Tax	180,428	136,161
Vehicle Registration, Tax token, Fitness, etc. (BRTA)	500,041	-
Toll and Parking Tax/Charge	1,510,419	850,172
Excise/Supplementary Duty	1,275,950	1,206,544
Car Parking Charge to Purasuva/Municipality	148,630	179,620
Other Rates and Taxes	1,540,847	-
	5,475,189	3,169,756
26.3 Insurance Expenses including DMB Insurance to BB		
Central Insurance Policy (Cash in safe, Counter & Transit)	6,305,325	6,324,199
Fixed Assets Insurance Premium	1,946,416	1,903,129
	8,251,740	8,227,327
* Insurance premium paid to Bangladesh Bank against DBOD Circular no. 02 dated 01.04.2003 for protection of Depositors' in case of in insolvency of Banking Industry		
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank PLC.	256,652,439	219,672,027
NRBC Bank Securities Limited	3,593,559	3,806,541
NRBC Bank Asset Management Limited	132,627	-
	260,378,625	223,478,568
Less: Inter company transaction	-	-
	260,378,625	223,478,568
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	559,520	632,500
Lawyer Fees and Charge	5,074,965	106,650
Power of Attorney/Court Fees with Stamp Charge	771,557	62,563
Annual /Listing Fees to Stock Exchange (DSE/CSE)*	1,200,000	1,245,000
Notary Public Charge and Government Fees	3,500	2,910
DSE/CSE and CDBL Fees and Charges*	115,540	109,350
RJSC & BSEC Fees and Charges*	124,099	50,000
	7,849,181	2,208,973
* VAT Exempted as 4 (Ga) & (Gha) of 1st Schedule (2nd Part) of VAT Act 2012 (All Service by Stock/Securities Exchange)		
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank PLC.	7,849,181	2,208,973
NRBC Bank Securities Limited	64,375	53,975
NRBC Bank Asset Management Limited	-	-
	7,913,556	2,262,948
Less: Inter company transaction	-	-
	7,913,556	2,262,948



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	159,277	231,117
Govt. Postal/Registered Postal Service Charge	98,864	75,704
Courier Service & Express Charge	5,910,998	5,841,361
Telephone and Mobile Expenses*	5,199,526	4,541,414
Mobile Internet & WIFI Expense *	230,287	229,416
WAN/Connectivity/Link Charge (Internet Service)	19,818,022	31,033,883
	31,416,973	41,952,894

*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2011 as well as Tax deduction at Source

28a Consolidated Postage, Stamps, Telecommunication, etc

NRBC Bank PLC.	31,416,973	41,952,894
NRBC Bank Securities Limited	946,868	1,034,783
NRBC Bank Asset Management Limited	-	-
	<u>32,363,841</u>	<u>42,987,677</u>
Less: Inter company transaction	-	-
	32,363,841	42,987,677

29 Stationery, Printing, Advertisement, etc

Stationery and Printing Expenses [Note:29.1]	48,666,058	46,176,082
Advertisement and Sponsorship Expense [Note:29.2]	22,520,602	31,581,711
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.3]	68,259,982	179,918,076
	139,446,642	257,675,869

29.1 Stationery and Printing Expenses

Packaging/Printing (Expense)	11,626,998	5,592,734
Security Papers/ Stationery (Expense)	9,671,626	19,311,675
Office Stationery (Expense)	22,805,020	19,473,433
Crockeries and Utensils Expense	3,351,159	1,033,442
Electric Bulbs/Tube and Wire Expense	1,211,254	764,798
	48,666,058	46,176,082

29.2 Advertisement and Sponsorship Expense

Advertisement in News Papers and Magazine Exp.	7,369,953	6,317,596
Advertisement in Radio, Television and Online Media	10,812,123	12,583,300
Souvenir/Calendar/Dairy(Printing Exp.)	-	4,882,000
Sponsorship of Program, event and Sports	4,338,526	7,798,815
	22,520,602	31,581,711

29.3 Computer and Software related Expense

Toner, Ribbon, Printer Ink Expenses*	8,025,237	8,739,890
CBS Annual Maintenance Expense	10,402,089	-
Data Base Software Annual Maintenance Expense	19,729,291	16,611,000
Software (Other) Maintenance Cost/Expense	8,318,010	8,215,813
DC and DRC Maintenance Expense	220,000	440,000
Parts purchased (Replacement) for DC and DRC	1,876,670	1,760,000
IT Enable Expenses	19,688,685	144,151,372
	68,259,982	179,918,076

* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012

29a Consolidated Stationery, Printing, Advertisement, etc

NRBC Bank PLC.	139,446,642	257,675,869
NRBC Bank Securities Limited	682,115	1,123,000
NRBC Bank Asset Management Limited	-	-
	<u>140,128,757</u>	<u>258,798,869</u>
Less: Inter company transaction	-	-
	140,128,757	258,798,869

30 Chief Executive's salary and fees

Basic Salary	1,590,323	2,458,065
Festival Bonus	850,000	600,000
Allowances	506,912	2,358,709
	2,947,235	5,416,774



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
31 Directors' Fees & Meeting Expenses		
Directors Honorarium/Attendance Fees*	2,855,709	1,907,400
Directors' Haulage and Travel (BB Circular)*	1,720,433	5,800,606
Directors Meeting Stationery Expense	2,348	-
Board Meeting Expenses including refreshment and Tips to the Drivers	43,255	72,903
	4,621,745	7,780,909

*Each Director is entitled to get Honorium/Fees@Tk.10,000.00 & Tk.50,000.00 as well as travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular # 02, dated February 14, 2024. There were no other financial benefits provided to the Directors of the Bank.

31a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank PLC.	4,621,745	7,780,909
NRBC Bank Securities Limited	33,000	363,000
NRBC Bank Asset Management Limited	-	-
	4,654,745	8,143,909
Less: Inter company transaction	-	-
	4,654,745	8,143,909

32 Auditors' Fees

Statutory	-	-
Auditors' Fees-Others [Note 32.01]	-	96,750
	-	96,750

32.01 Auditors' Fees-Others

Bank Credit Rating Fees	-	96,750
Corporate Governance Auditor Fess	-	-
	-	96,750

32a Consolidated Auditors' Fees

NRBC Bank PLC.	-	96,750
NRBC Bank Securities Limited	-	-
NRBC Bank Asset Management Limited	-	-
	-	96,750

33 Depreciation and Repairs of Bank's Assets

Conventional and Islamic banking

Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):

Items purchased for Replacement of Land, Building and Construction	37,685	20,480
Items/Accessories purchased (Replacement) for Furniture and Fixtures	7,521,507	4,181,837
Parts purchased (Replacement) for office Equipment	11,239,157	7,716,652
Refilling (ABC and E-Powder) Fire Extinguisher Expense	1,707,450	1,723,240
Items/Accessories purchased (Replacement) for Rented Premises	103,517	101,063
Electricity Connection Fee, Installation & Replacement	742,987	341,942
Telephone Connection Fee, Installation & Replacement	5,820	-
Domain/Internet Connection Fee & Installment	-	1,400
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	1,523,945	824,215
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	6,258,471	5,567,043
Parts/Accessories purchased (Replacement) for Vehicles	3,388,804	2,164,018
Spare Parts purchased(Replacement) for of Machinery and Plant	8,823,606	7,110,446
	41,352,949	29,752,335

Repair, Renovation & Maintenance of Bank's Assets (b):

Repair and Maintenance for Furniture and Fixtures	439,114	295,728
Repair and Maintenance for Office Equipment	3,140,067	3,808,885
Repair and Maintenance for Rented Premises	251,051	258,236
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	184,587	202,438
Repair and Servicing of Computer and Computer Equipment	304,877	194,111
Repair and Servicing of Vehicles	879,527	1,294,176
Repair and Maintenance for Machinery and Plant	1,464,968	1,196,446
	6,664,190	7,250,021



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Building and Establishment	-	-
Furniture & Fixtures	74,457,524	67,631,239
Machinery and Plants	35,244,129	33,275,747
Office Equipments	36,252,854	30,243,349
Intangible Assets/Bangladesh Made Computer Software	4,787,920	4,934,073
Depreciation on Vehicles-Transport	1,975,000	-
Computer and Computer Equipment	33,604,903	29,094,991
Vehicle-Office Use	-	-
	186,322,329	165,179,399
<u>Depreciation of Bank's Assets-Leased Assets (d):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>Depreciation of Bank's Assets-Right of Use Assets (e) :</u>		
Office space	36,469,021	43,704,185
	36,469,021	43,704,185
Total Depreciation [c+d+e]	222,791,350	208,883,584
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	270,808,489	245,885,940
33a Consolidated Depreciation and Repairs		
NRBC Bank PLC.	270,808,489	245,885,940
NRBC Bank Securities Limited	2,323,215	3,064,094
NRBC Bank Asset Management Limited	176,518	-
	273,308,223	248,950,034
Less: Inter company transaction	-	-
	273,308,223	248,950,034
34 Other Expenses		
Bank Charges (Note: 34.1)	2,332,981	2,012,025
Donation/Contribution and Corporate Social Responsibility (CSR)	13,015,280	40,985,133
Car, Vehicles and helicopters Expenses (Note: 34.2)	22,169,938	28,208,850
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 34.3)	-	831,511
Training & Internship Allowances (Note: 34.4)	11,955,973	4,947,172
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	5,774,500	1,421,800
Entertainment and other Expenses (Note: 34.5)	31,652,221	17,410,471
Travelling Expenses (Inland & Foreign) for official purpose (Note: 34.6)	11,675,411	8,485,461
Conveyance, Labor, Carriage and Freight Expense (Note: 34.7)	11,890,783	12,023,805
Business Development/Promotion Expense (Note: 34.8)	8,993,628	18,985,576
First Aid Box/Medical Expenses	27,722	28,889
Newspaper, Magazine and Periodicals	456,842	483,956
Manpower/Security Service Providers Commission & Charge (Note: 34.9)	47,215,752	50,852,358
Card Contract Point Verification	33,810	49,680
Agent Banking Charge and Expenses	88,940	168,065
Miscellaneous Expenses (Note: 34.10)	19,858,406	22,025,521
	187,142,187	208,920,273
34.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	35,761	39,510
Online/SMS Banking Charge (VAT Incl.)	207,731	529,661
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	2,089,489	1,442,855
	2,332,981	2,012,025
Add: Offshore Banking Unit(OBU) : Corrospended Bank Charges	-	-
	2,332,981	2,012,025



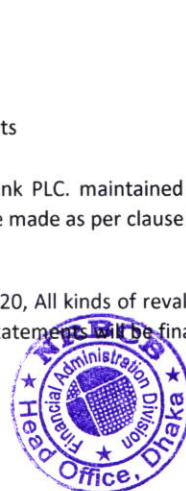
	Jan'25-June'25 Taka	Jan'24-June'24 Taka
34.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	8,582,366	10,019,286
Car or Vehicles Hiring Charge	13,587,572	18,189,564
	22,169,938	28,208,850
* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021		
34.3 Brokerage/Commission and Discount paid to Bank/Fis		
Brokerage Commission/Fees - Share Trading (VAT Exempted)*	-	831,511
	-	831,511
* VAT Exempted as per SL 4(ga) of Part -II of First Schedule, VAT Act 2012		
34.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note: 34.4.1)	367,738	677,938
Recruitment Test Allowance	58,900	-
Honorarium/Trainer Allowance	3,170,750	167,000
Internship Allowances to Universities Graduate	510,967	495,844
Stipend, Reward and Recognition	4,790,000	3,369,900
Employee Refresher Program (Tournament/Competition event, etc.)	803,733	236,490
Recruitment Test Expense conducted by Institutions	2,253,885	-
	11,955,973	4,947,172
34.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	129,260	182,275
Other Training Arranging Fees & Expenses	3,000	700
Seminar and Awareness Program Expense by BB/Regulators	235,478	494,963
	367,738	677,938
34.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	2,403,167	3,961,214
Food Items from Street or open Market	25,036,259	11,689,685
Green Food Item from open Market	4,212,795	1,759,571
	31,652,221	17,410,471
34.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	-	-
Foreign Travel -Government Sponsored*	-	-
Inland or Domestic Travel by Staff	11,675,411	8,485,461
	11,675,411	8,485,461
* Section 55(g) of Income Tax Act, 2023, Foreign Travel for providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 0.5% of yearly Turnover.		
34.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	9,644,650	9,516,017
Plumber, Electrician and labor Charge	1,879,432	2,464,823
Rajj and Kath Mestry Charge	32,450	29,785
Physically Carriage and Freight Charge	334,250	13,180
	11,890,783	12,023,805
34.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	3,312,736	11,802,144
Gift (Prize Bond) for clients	612,900	764,500
Event Management for Business Development Purpose	2,733,142	4,261,480
Customer Gathering Expense	121,409	22,152
Actor/Actress payment for Business Development event	-	269,760
Promotional Fair by Bank or Govt. Invitation	591,206	529,990
Display/distribution of Leaflet/Banner/Festoon	1,622,235	1,335,550
	8,993,628	18,985,576
34.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	36,540,848	36,734,804
Manpower Service Providers Commission & Charge	10,674,904	14,117,554
	47,215,752	50,852,358



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
34.10 Miscellaneous Expenses		
Laundry and Cleaning (Note:34.10.1)	3,545,176	2,877,200
Binding, Photograph and Photocopy	913,432	365,561
Cash Carrying/Remitting Charge to Security Service Provider	3,529,813	3,076,575
Nursery and Plantation Cost/Exp.	580,702	596,150
COVID-19 (Coronavirus) Related Expenses*	-	2,500
Discomfort/Closing/Saturday Banking Expense	7,726,035	6,963,720
Program Expense (Note:34.10.2)	1,779,512	5,974,495
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	1,783,736	2,169,320
	19,858,406	22,025,521
* COVID -19 related expenses are VAT exempted as per SRO -92/AIN/2020/69/custom Dated March 22, 2020.		
34.10.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	3,407,253	2,840,549
Auto Laundry and Cleaning Expense	137,923	36,651
	3,545,176	2,877,200
34.10.2 Program Expense		
Goods/items purchased for Branch/Bank's Ceremony Expense	1,776,294	5,974,195
Event Management for Ceremony/Program	3,218	300
	1,779,512	5,974,495
34a Consolidated Other Expenses		
NRBC Bank PLC.	187,142,187	208,920,273
NRBC Bank Securities Limited	1,272,300	1,851,902
NRBC Bank Asset Management Limited	-	-
	188,414,487	210,772,175
Less: Inter company transaction	4,295	2,017,915
	188,410,192	208,754,260
35 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	417,064,176	139,021,643
Special General Provision-COVID-19	-	-
Provision for SMA Loans and Advances	269,238,541	9,383,643
	686,302,717	148,405,286
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	293,697,960	250,240,482
Provision for Doubtful Loans and Advances	603,040,308	36,050,833
Provision for Bad & Loss of Loans and Advances	(967,704,219)	410,637,907
	(70,965,951)	696,929,222
	615,336,766	845,334,508
35a Consolidated provision against loans and advances		
NRBC Bank PLC.	615,336,766	845,334,508
NRBC Bank Securities Limited	(95,820)	1,148,828
	615,240,946	846,483,336
36 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE/CSE	94,573,762	309,267,467
Provision For Investment Bond and Securities Unquoted & Other Assets	-	(6,900,000)
	94,573,762	302,367,467

*According to DOS Circular 01, Dated February 10, 2020, NRBC Bank PLC. maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.

** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kinds of revaluation will be suspended till February 2025. So, no provision have to be kept for the aforesaid period and the Financial Statements will be finalized on cost basis.



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank PLC.	94,573,762	302,367,467
NRBC Bank Securities Limited	(81,265,232)	-
NRBC Bank Asset Management Limited	-	-
	13,308,531	302,367,467
37 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	72,920,681	75,566,398
	72,920,681	75,566,398
37a Provision for Off-Balance Sheet Exposures		
NRBC Bank PLC.	72,920,681	75,566,398
NRBC Bank Securities Limited	-	-
	72,920,681	75,566,398



38 Current Tax Expense /Payable

SL	Particulars	Jan'25-June'25	Jan'24-June'24
		Taka	Taka
A Regular Corporate Tax :			
(i)	Taxable Income as per Income Tax Act, 2023	1,044,021,903	2,287,724,642
(ii)	Current Tax Payable @37.5% before considering extra ordinary items	391,508,214	857,896,741
(iii)	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(43,550)	(4,098,513)
(iv)	Add: Gain on Sale of Approved Govt. Securities [Tax@15% U/S 58/Seven Sch., Para -1(ka)]	-	38,168,039
(v)	Add: Dividend Income Tax [Tax@20% as Seven Schedule., Para -2(ka) of ITA-2023]	6,398,452	2,217,169
(v)	Add: Tax on Winning of Govt Prize Bond U/S 118 & Seven Schedule, Para -3]	1,600	-
		397,864,715	894,183,436
B Minimum Tax U/S 163 (5) of ITA 2023		110,371,502	109,573,568
C Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITA, 2023 and Final Tax liability as 7th Sch. of ITA 2023:		164,019,701	174,859,307
Current Tax Expense /Payable : U/S 163 (9) of ITA, 2023 (higher one among A, B & C)		397,864,715	894,183,436

38a Consolidated Current Tax Payable

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

397,864,715	894,183,436
7,122,565	23,520,280
843,960	922,703
405,831,240	918,626,419

39 Deferred Tax (Income)/Expense

Carrying Amt

Tax Base

Temporary Difference

Fixed Assets other than ROU

2,339,735,431 2,765,277,993

(425,542,561) (303,325,589)

Total Taxable Temporary Difference at Asset side

(425,542,561) (303,325,589)

Provision for Classified Loan

4,971,286,849 -

(4,971,286,849) (4,291,189,921)

Total Deductible Temporary Difference at Liability side

(4,971,286,849) (4,291,189,921)

Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future year]

(5,396,829,410) (4,594,515,510)

Tax Rate @37.50% i.e. deferred Tax Asset

(2,023,811,029) (1,722,943,316)

Less : Deferred Tax Income as at 31.12.2024

(2,021,019,595) (1,435,881,772)

Deferred Tax (Income)/Expense for the period

(2,791,434) (287,061,544)

39a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank PLC.
NRBC Bank Securities Limited
NRBC Bank Asset Management Limited

(2,791,434)	(287,061,544)
(260,297)	(204,081)
-	-
(3,051,731)	(287,265,625)

40 Earnings Per Share (EPS)

Profit after Taxation
Number of Ordinary Shares outstanding
Earnings Per Share

62,023,404 605,229,263

828,649,534 828,649,534

0.075 0.730

40a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company
Number of Ordinary Shares outstanding
Earnings Per Share

69,163,407 607,392,159

828,649,534 828,649,534

0.083 0.733

41 Net Asset Value (NAV) per Share

Net Asset Value (Consolidated)
Net Asset Value (Bank's)
Number of Ordinary Shares outstanding
Net Asset Value (NAV) per Share (Consolidated)
Net Asset Value (NAV) per Share (Bank's)

13,813,723,909 13,710,401,565

13,393,649,940 13,297,467,598

828,649,534 828,649,534

16.67 16.55

16.16 16.05

42 Net Operating Cash Flows Per Share (NOCFPS)

Net cash flow from operating activities (Consolidated)
Net cash flow from operating activities (Bank's)
Number of Ordinary Shares outstanding
Net Operating Cash Flows Per Share (Consolidated)
Net Operating Cash Flows Per Share (Bank's)

15,233,802,188 10,377,920,378

15,312,511,449 10,318,941,366

828,649,534 828,649,534

18.384 12.524

18.479 12.453



	Jan'25-June'25 Taka	Jan'24-June'24 Taka
43 Receipts from Other Operating Activities		
Interest on Treasury Bill	338,007,573	542,819,154
Interest on Money at call	48,485,331	32,528,205
Interest Income on Govt Treasury Bond	2,182,005,918	1,123,043,977
Interest on Sub/Perpetual Bond	33,039,021	112,248,937
Gain on Sale of Assets, Properties and Others (Net)	29,929	-
Interest on USD Fund Placement to OBU (Net Basis over Intt. Expense by OBU)	2,001,434	361,336
Income/Profit from Govt. Sukuk Bonds	29,610,336	52,194,432
Interest on Reverse Repo	6,520,166	1,433,367
Gain on Sale of Approve Govt. Securities (Net)	(17,860,476)	254,453,596
Prize Money from Winning of Prize Bond	8,000	-
Service Charges and Fees	162,140,549	130,907,259
Locker Rental Income	866,500	511,916
Online Transaction Commission	10,771,160	9,199,753
Loan Documents Deferral & CDBL Charges	-	500
General Islami Banking Service	6,119,214	3,176,293
Recoveries-Postage	14,594	15,310
Income from Card Services	7,819,531	14,399,706
Charges on Trade Finance	57,481,070	67,111,876
Miscellaneous Earnings	25,746,170	30,276,810
	2,892,806,017	2,374,682,426
Offshore Banking Unit(OBU)	6,966,159	231,147
	2,899,772,177	2,374,913,573
43a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	2,899,772,177	2,374,913,573
NRBC Bank Securities Limited	(52,236,115)	(67,279,895)
NRBC Bank Asset Management Limited	-	-
	2,847,536,062	2,307,633,679
44 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	295,217,442	262,998,921
Legal, Regulatory Fees and Documentation Expense	7,849,181	2,208,973
Auditor' Fees	-	729,250
Postage, Stamps, Telecommunication, etc	32,976,139	43,623,259
Directors' fees & Meeting Expenses	4,621,745	7,780,909
Purchased for Replacement/Spares parts /Accessories of Banks Assets	41,352,949	29,752,335
Repair & Maintenance of Bank's Assets	6,664,190	7,250,021
Payment for Donation/Contribution/CSR	13,015,280	40,985,091
Other Expenses	174,126,907	167,935,140
	575,823,833	563,263,900
44a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	575,823,833	563,263,900
NRBC Bank Securities Limited	5,960,517	10,388,641
NRBC Bank Asset Management Limited	575	65,575
	581,784,925	573,718,116
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	581,784,925	573,718,116
45 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	206,960	(157,439,825)
Suspense Account	238,608,325	118,418,634
Advance Office Rent	(1,026,699)	(11,288,157)
Inter Branch General Account Balance (Dr Balance)	251,867,064	(238,319,763)
Interest Receivable-COVID Block Account	-	(285,788)
	489,655,650	(288,914,899)
45a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	489,655,650	(288,914,899)
NRBC Bank Securities Limited	(11,785,935)	191,398,408
NRBC Bank Asset Management Limited	-	-
	477,869,715	(97,516,491)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	477,869,715	(97,516,491)



Jan'25-June'25 Taka	Jan'24-June'24 Taka
------------------------	------------------------

46 (Payment)/Received of Other Liabilities

FC Held Against BTB Bills, EDF Loan and Others
 BACH Clearing Settlement
 Inter Branch General Account Balance (Cr Balance)
 Received against service of Card Business (Accrued income)
 QR Code & EOD Settlement Account
 Parking GL For Daily Txn of EOD Settlement
 Unearned Income [Islamic Banking]
 Compensation Suspense [Islamic Banking]
 Compensation Account (Islamic)

215,422,040	489,556,500
818	50
-	6,292,689
93,376,670	33,804,525
(629,182)	34,502
(2,600,667)	(2,445,906)
(45,117,881)	42,356,097
7,302,162	908,129
14,033,776	3,620,329
281,787,736	574,126,916

46a Consolidated (Payment)/Received of Other Liabilities

NRBC Bank Limited
 NRBC Bank Securities Limited
 NRBC Bank Asset Management Limited

281,787,736	574,126,916
-	-
-	-
281,787,736	574,126,916
-	-
281,787,736	574,126,916

Cash Increase/(Decrease) through Intercompany Transaction

47 (Purchase)/Sale of Government Securities

Treasury Bills-HFT
 Treasury Bills-HTM
 Less: Decrease of Revaluation Gain on Treasury Bills which is non cash

(10,973,368,849)	713,908,275
(2,960,237,663)	(10,353,213,668)
34,158,938	(3,967,252)
(13,899,447,574)	(9,643,272,645)



NRBC Bank PLC.
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 June, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
		875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	91,445,060	4,048,000	1,641,372,247	10.00%	653,545,273	74,457,524	2,071,883	725,930,914	915,441,333
3	Machinery and Plant	600,421,310	36,205,029	132,167,410	504,458,929	20.00%	446,995,765	35,244,129	132,117,557	350,122,336	154,336,593
4	Office Equipment	515,001,045	56,132,915	300,521	570,833,439	20.00%	354,766,263	36,252,854	297,087	390,722,031	180,111,408
5	Computer & Computer Equipment	445,464,546	53,885,864	692,595	498,657,815	20.00%	288,781,788	33,604,903	689,738	321,696,953	176,960,863
6	Intangible Assets/ Bangladesh Made Computer Software	211,691,451	1,575,000	-	213,266,451	20.00%	188,941,393	4,787,920	-	193,729,313	19,537,138
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	20.00%	4,599,998	-	-	4,599,998	2
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	20.00%	14,999,997	1,975,000	-	16,974,997	17,775,003
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
Total as at 30 June, 2025		4,221,749,997	258,993,868	137,208,526	4,343,535,339		1,952,653,842	186,322,329	135,176,265	2,003,799,907	2,339,735,431
Total at 31 December-2024		2,960,141,924	1,261,608,073	-	4,221,749,997		1,615,281,772	337,372,070	-	1,952,653,842	2,269,096,155
1	Right-of-use assets : Office space *	824,005,200	-	-	824,005,200	-	520,105,363	36,469,021	-	556,574,384	267,430,816
Sub-Total		824,005,200	-	-	824,005,200	-	520,105,363	36,469,021	-	556,574,384	267,430,816
Grand-Total as at 30 June, 2025		5,045,755,197	258,993,868	137,208,526	5,167,540,539		2,472,759,205	222,791,350	135,176,265	2,560,374,291	2,607,166,248
Grand-Total as at 31 December, 2024		3,784,147,124	1,261,608,073	-	5,045,755,197		2,054,161,165	418,598,040	-	2,472,759,205	2,572,995,991

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.11) and initial payment for executing the contract.

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Act, 2023)
As at 30 June, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
		875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
1	Land Properties	875,573,088	-	-	875,573,088	0.00%	-	-	-	-	875,573,088
2	Furniture and fixtures	1,553,975,187	91,445,060	4,048,000	1,641,372,247	10.00%	573,719,548	53,382,635	2,071,883	625,030,300	1,016,341,947
3	Machinery and Plant	600,421,310	36,205,029	132,167,410	504,458,929	10.00%	309,332,196	9,756,337	132,117,557	186,970,975	317,487,954
4	Office Equipment	515,001,045	56,132,915	300,521	570,833,439	10.00%	197,515,099	18,665,917	297,087	215,883,929	354,949,510
5	Computer & Computer Equipment	445,464,546	53,885,864	692,595	498,657,815	25.00%	315,403,558	22,906,782	689,738	337,620,603	161,037,213
6	Intangible Assets/Bangladesh Made Computer Software	211,691,451	1,575,000	-	213,266,451	20.00%	192,338,724	2,092,773	-	194,431,497	18,834,954
7	Motor Vehicles-Office Used	4,600,000	-	-	4,600,000	10.00%	4,397,353	10,132	-	4,407,485	192,515
8	Motor Vehicles-Transport	15,000,000	19,750,000	-	34,750,000	10.00%	12,791,739	1,097,913	-	13,889,652	20,860,349
9	Professionals and Reference Books	23,370	-	-	23,370	25.00%	22,840	66	-	22,906	464
Grand-Total as at 30 June, 2025		4,221,749,997	258,993,868	137,208,526	4,343,535,339		1,605,521,055	107,912,555	135,176,265	1,578,257,346	2,765,277,993
Grand-Total as at 31 December, 2024		2,960,141,924	1,261,608,073	-	4,221,749,997		1,380,524,411	224,996,644	-	1,605,521,055	2,616,228,941



NRBC Bank PLC.
Islamic Banking Operations
For the period ended June 30, 2025

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020



2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return base investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.



NRBC Bank PLC.
Islamic Banking Unit
Balance Sheet
As at 30 June, 2025

Particulars	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	291,980,338	324,504,685
In Hand (Including Foreign Currencies)	34,478,151	54,048,996
Balance with Bangladesh Bank and its agent bank (s) (including FC)	257,502,187	270,455,689
Balance with other banks and financial institutions	1,027,145,299	209,658,217
In Bangladesh	1,027,145,299	209,658,217
Outside Bangladesh	-	-
Investments	1,206,840,000	970,580,000
Government	1,206,840,000	970,580,000
Others	-	-
Investments	4,164,300,128	4,476,413,661
General investments	4,152,324,991	4,461,145,766
Bills purchased and discounted	11,975,138	15,267,895
Fixed assets including premises, furniture and fixtures	2,826,215	3,487,613
Other assets	49,545,133	20,961,532
Total assets	6,742,637,115	6,005,605,708
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	108,057,954	119,607,870
Deposits and other accounts	6,279,395,810	5,405,726,144
Al-wadeeah current accounts and other accounts	415,691,870	351,144,112
Bills payable	151,948,547	130,553,662
Mudaraba savings bank deposits	956,824,602	792,088,964
Mudaraba notice deposits	238,415,694	132,009,254
Mudaraba fixed deposits	3,738,211,889	3,376,269,862
Mudaraba Term Deposit- Banks	45	45
Mudaraba Scheme Deposits	473,740,418	425,107,594
Mudaraba Cash WAQF Savings Account (MCWSA)	143,000	-
Non-Residence Taka A/C	30	30
Parallel Bi-Salam - Commercial Goods	20	-
Sundry Deposits	304,419,695	198,552,621
Other liabilities	334,776,721	251,435,323
Total liabilities	6,722,230,484	5,776,769,337
Shareholders' Equity		
Retained Profit/(loss) transferred for consolidated Income	20,406,630	228,836,371
Total Liabilities and Shareholders' Equity	6,742,637,115	6,005,605,708
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	65,431,108	82,490,784
Letter of Guarantee agst. LC	12,160,311	6,198,352
Bank Guarantee	264,958,348	171,071,332
Irrevocable letters of credit	344,880,736	347,443,917
Bills for collection	116,118,926	95,684,322
Total Off-Balance Sheet exposures including contingent liabilities	803,549,429	702,888,707



NRBC Bank PLC.
Islamic Banking Unit
Profit and Loss Account
For the period ended June 30, 2025

Particulars	Jan'25-June'25 Taka	Jan'24-June'24 Taka
Operating Income		
Profit Received from Investment/Bal. with bank and financial institutions	269,830,360	258,745,037
Profit paid on deposits and borrowings, etc	196,252,007	167,365,489
Net investment income	73,578,353	91,379,547
Investment income	27,302,995	22,143,615
Commission, exchange and brokerage	9,704,667	18,681,374
Other operating income	9,392,234	5,418,193
Total operating income (A)	119,978,250	137,622,729
Operating Expenses		
Salary and allowances	34,833,295	24,533,321
Rent, taxes, insurance, electricity, etc.	309,076	260,462
Postage, stamps, telecommunication, etc.	121,748	143,710
Stationary, Printings and Advertisements, etc.	349,507	367,146
Chief Executive's salary and fees	-	-
Directors' fees & meeting expenses	-	-
Auditors' fees	-	-
Charges on Investment losses	-	-
Depreciation and repairs of Bank's assets	732,647	732,199
Other expenses	387,154	1,043,867
Total operating expenses (B)	36,733,427	27,080,705
Profit before provision (C = A-B)	83,244,822	110,542,024
Provision for investments		
General provision	43,110,954	-
Specific provision	19,153,152	-
	62,264,107	-
Provision for Off-Balance sheet items	574,085	-
Total provision (D)	62,838,192	-
Profit before taxation (C-D)	20,406,630	110,542,024



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Balance Sheet
As at 30 June, 2025

Particulars	Notes	At June 30, 2025		At Dec 31, 2024	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash:					
In Hand (Including Foreign Currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)		-	-	-	-
Balance with other banks and financial institutions	3	11,247	1,375,514	208,095	24,867,339
In Bangladesh		-	-	-	-
Outside Bangladesh	3.1	11,247	1,375,514	208,095	24,867,339
Money at call and short notice		-	-	-	-
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	4	4,583,735	560,590,793	8,042,257	961,049,758
Loans, cash credits, overdrafts etc.		3,219,320	393,722,860	7,734,939	924,325,196
Bills purchased and discounted		1,364,415	166,867,932	307,319	36,724,562
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		-	-	-	-
Non - banking assets		-	-	-	-
Total assets		4,594,982	561,966,307	8,250,352	985,917,097
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents	5	4,019,535	491,589,097	7,577,369	905,495,630
Deposits and other accounts		309,980	37,910,554	309,980	37,042,610
Current deposits and other accounts		-	-	-	-
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Special notice deposits		-	-	-	-
Fixed deposits		309,980	37,910,554	309,980	37,042,610
Schemes Deposit		-	-	-	-
Sundry Deposit		-	-	-	-
Other liabilities	6	146,059	17,863,070	66,551	7,952,854
Total liabilities		4,475,574	547,362,721	7,953,900	950,491,094
Shareholders' Equity					
Retained Profit/(loss) transferred for consolidated Income		119,408	14,603,586	296,452	35,426,003
Total Liabilities and Shareholders' Equity		4,594,982	561,966,307	8,250,352	985,917,097



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Profit and Loss Account
For the period ended June 30, 2025

Particulars	Notes	Jan'25-June'25		Jan'24-June'24	
		USD	Taka	USD	Taka
OPERATING INCOME					
Interest income	7	353,928	43,285,342	646,153	75,922,954
Interest Paid on deposits and borrowings, etc	8	308,870	37,774,740	521,366	61,260,463
Net investment income		45,058	5,510,602	124,787	14,662,491
Investment income		-	-	-	-
Commission, Exchange and Brokerage Income		-	-	-	-
Other operating income	9	56,960	6,966,159	1,967	231,147
Total operating income (A)		102,018	12,476,761	126,754	14,893,639
OPERATING EXPENSES					
Salary and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamps, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisement, etc.		-	-	-	-
Chief Executive's salary and fees		-	-	-	-
Directors' fees & meeting expenses		-	-	-	-
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit before provision (C = A-B)		102,018	12,476,761	126,754	14,893,639
Provision for investments					
General provision		(17,390)	(2,126,825)	-	-
Specific provision		-	-	-	-
		(17,390)	(2,126,825)	-	-
Provision for Off-Balance Sheet items		-	-	-	-
Total provision (D)		(17,390)	(2,126,825)	-	-
Profit before taxation (C-D)		119,408	14,603,586	126,754	14,893,639



NRBC Bank PLC.
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the period ended June 30, 2025

1 Status of the unit

Off-shore Banking Unit (OBU) is a separate business unit of NRBC Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit (OBU) permission from Bangladesh Bank vide letter no. BRPD(OB)/744(128)/2020-7786 dated 22 September, 2020. The Bank commenced the operation of its Off-shore Banking Unit on February 7, 2021. The principal activity of the unit is to provide all kinds of commercial banking services to its customers through two Off-shore Banking Unit attach with Gulshan Branch and Agrabad Branch.

2 Significant accounting policies and basis of preparation of financial statements**2.1 Basis of preparation**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2024

2.2 Foreign currency transaction

The financial statements of the Unit are presented in US Dollar (USD) and taka where USD is the functional currency and taka are the Unit's presentation currency. Foreign currency transactions are converted into equivalent USD using the ruling exchange rates on the dates of respective transactions as per IAS 21: The effects of changes in Foreign Exchange Rates.

Particulars	Notes	30-Jun-2025		31-Dec-2024	
		USD	Taka	USD	Taka
3 Balance with other banks and financial institutions					
3.1 In Bangladesh					
Fund Placement with Intra Business Unit (ID-HO)		-	-	-	-
3.1 Outside Bangladesh					
Balance with Nastro Account : Mashreq Bank, Ny USA-USD		11,247	1,375,514	208,095	24,867,339
		<u>11,247</u>	<u>1,375,514</u>	<u>208,095</u>	<u>24,867,339</u>
4 Loans and advances					
Loans, cash credit, overdrafts etc. (Note 4.1)		3,219,320	393,722,860	7,734,939	924,325,196
Bills purchased and discounted (Note 4.2)		1,364,415	166,867,932	307,319	36,724,562
		<u>4,583,735</u>	<u>560,590,793</u>	<u>8,042,257</u>	<u>961,049,758</u>
4.1 Loans, cash credit, overdrafts etc.					
General Loan & Advance (U-pass)		3,219,320	393,722,860	7,734,939	924,325,196
		<u>3,219,320</u>	<u>393,722,860</u>	<u>7,734,939</u>	<u>924,325,196</u>
4.2 Bills purchased and discounted					
Payable Inside Bangladesh		-	-	-	-
Payable Outside Bangladesh		1,364,415	166,867,932	307,319	36,724,562
		<u>1,364,415</u>	<u>166,867,932</u>	<u>307,319</u>	<u>36,724,562</u>
5 Borrowings from other banks, financial institutions and agents					
Borrowing from Banks		2,168,635	265,224,027	3,277,369	391,645,630
Borrowing from ID-HO Through Treasury		1,850,900	226,365,070	4,300,000	513,850,000
		<u>4,019,535</u>	<u>491,589,097</u>	<u>7,577,369</u>	<u>905,495,630</u>
6 Other liabilities					
Interest Payable for Borrowing from Intra Business Unit (ID-HO) Through Treasury -USD (LCY)		8,937	1,092,971	28,309	3,382,957
Interest Payable for Borrowing from Banks -USD (LCY)		64,322	7,866,619	12,574	1,502,580
Interest Payable on FDR - Deal Basis		2,709	331,341	2,305	275,407
Non-Resident BD (NRB) FC Account - USD		23,463	2,869,558	23,363	2,791,911
Provision for Investment, Share/Securities and O/B Items		46,628	5,702,581	-	-
		<u>146,059</u>	<u>17,863,070</u>	<u>66,551</u>	<u>7,952,854</u>
Particulars	Notes	Jan'25-June'25		Jan'24-June'24	
		USD	Taka	USD	Taka
7 Interest income					
General Loans & Advances		327,558	40,060,332	592,624	69,633,355
Export Bills Purchased-Lcy		21,588	2,640,253	39,786	4,674,893
Deposit with Banks and Financial Institution		4,781	584,757	13,742	1,614,706
		<u>353,928</u>	<u>43,285,342</u>	<u>646,153</u>	<u>75,922,954</u>
8 Interest Paid on deposits and borrowings, etc					
Profit for Mudaraba Savings Deposit A/c (MSDA)		117,251	14,339,833	32,789	3,852,679
Interest Expense for Borrowing from Banks-USD (LCY)		180,969	22,132,462	488,577	57,407,783
Interest. Expense for FDR- Deal Basis		10,650	1,302,445	-	-
		<u>308,870</u>	<u>37,774,740</u>	<u>521,366</u>	<u>61,260,463</u>
9 Other operating income					
Fees and Charges from General Loan and Advances		67	8,220	-	-
Trade Finance Charges		56,892	6,957,939	1,967	231,147
		<u>56,960</u>	<u>6,966,159</u>	<u>1,967</u>	<u>231,147</u>



NRBC Bank Securities Limited
Statement of Financial Position (Unaudited)
As at June 30, 2025

Properties & Assets	Notes	At June 30, 2025 Taka	At Dec 31, 2024 Taka
Assets			
Non Current Assets:			
Property, Plant & Equipment	4	14,947,824	16,488,111
Investments :			
Investment in Share & Stock	5	450,031,501	562,410,134
Loan and Advances :			
Margin Loan	6	2,003,226,228	2,012,808,202
Current Assets:			
Advances, Deposits, Prepayments, Receivables	7	505,517,005	509,873,868
Cash and Cash Equivalents	8	139,857,832	160,470,549
		645,374,837	670,344,417
Total Properties & Assets		3,113,580,389	3,262,050,863
Equity & Liability			
Shareholders' Equity:			
Share Capital	9	460,000,000	460,000,000
Retained Earnings	10	362,837,022	358,228,897
Capital Reserve	11	53,418,046	53,418,046
		1,723,252,657	1,837,204,349
Current Liabilities			
Other Liabilities	12	427,864,515	554,647,817
Overdraft NRBC Bank PLC.	13	1,295,388,142	1,282,556,532
Long Term Liabilities			
Long Term Loan	14	514,072,663	553,199,570
Total Equity and Liabilities		3,113,580,389	3,262,050,863

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended June 30, 2025

Particulars	Notes	Jan'25-June'25	Jan'24-June'24
		Taka	Taka
Revenue	15	111,182,985	159,524,559
Less : Direct Expense/Cost of Revenue	16	136,367,459	86,999,872
Gross Profit		(25,184,474)	72,524,687
Operating Expenses			
Salary & Allowances	17	35,790,752	35,081,372
Rent, Taxes, Insurance, Electricity, etc.	18	3,593,559	3,806,541
Legal/Professional/Preliminary Expenses	19	64,375	53,975
Stamp, Postage & Telecommunication etc.	20	946,868	1,028,489
Stationery, Printing, Advertisement, etc.	21	682,115	1,123,000
Board of Directors' Meeting Expense	22	33,000	363,000
Depreciation & Repair of Property, Plant & Equipment	23	2,323,215	3,064,094
Other Expenses	24	1,272,300	1,851,902
Total Operating Expenses		44,706,184	46,372,373
Operating Profit/(Loss) before Provision		(69,890,658)	26,152,313
Provision for Diminution listed Company of Share/Securities	25	(81,265,232)	-
Provision against Margin Loan	26	(95,820)	1,148,828
Total Provision		(81,361,051)	1,148,828
Profit/(Loss) before Taxation		11,470,393	25,003,485
Provision for Taxation		6,862,268	23,316,199
Current Tax	27	7,122,565	23,520,280
Deferred Tax	28	(260,297)	(204,081)
Profit/Loss after taxation		4,608,125	1,687,286
Earnings Per Share (EPS)	29	0.10	0.04

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Cash Flows
As at June 30, 2025

Particulars	Jan'25-June'25 Taka	Jan'24-June'24 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	31,478,555	66,465,419
Interest income Received on Margin Loan & Deposit	128,822,049	156,123,045
Gain on sale of Fixed Assets	-	-
Dividend Received	3,118,496	4,215,989
Gain on Sale of Shares and Debentures	(52,236,115)	(67,279,895)
	111,182,985	159,524,558
Cash payment to :		
Legal Charge to DSE	3,209,941	6,513,000
Interest paid for OD & Term loan	131,891,617	78,960,065
CDBL Charges paid for Share Trading (Net)	622,978	1,183,535
Advance Tax Payment	7,168,776	22,463,271
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	642,924	336,978
Paid to the Employee	35,790,752	35,081,372
Legal/Preliminary Expense	64,375	53,975
Audit Fees	115,000	86,250
Payments to suppliers/Service providers	4,484,804	(47,473,306)
Paid for Other Operating Activities	1,305,300	2,214,903
	185,296,466	99,420,043
Operating profit before changes in operating assets & liabilities	(74,113,481)	60,104,516
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	(53,613,305)	178,320,130
Increased/(Decreased) of Consolidated Customer Fund Account	21,323	-
(Increased) / Decreased in Operating Assets	(53,591,983)	178,320,130
Net cash from/(used in) operating activities (A)	(127,705,464)	238,424,646
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(358,500)	(1,441,548)
Investment in Shares/Securities	112,378,633	69,118,737
Advances, deposits, prepayments, Receivables	11,785,935	(191,398,408)
Margin Loan	9,581,974	(114,882,815)
Net Cash flows from investing activities s (B)	133,388,043	(238,604,034)
Cash flows from Financing Activities		
Overdraft Loan from Banking Co.	429,892,621	134,233,512
Term Loan From Parent Company & Banking Co.	(456,187,919)	(21,338,977)
Dividend Paid	-	-
Net cash flows from financing activities (C)	(26,295,298)	112,894,535
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(20,612,718)	112,715,147
Cash and Bank Balance at beginning of the year	160,470,549	38,700,753
Cash & Bank Balance at the end of the year (*)	139,857,831	151,415,900
(*) Cash & Bank Balance:		
Cash in Hand	20,137,587	-
Cash at Bank	119,720,245	151,415,900
	139,857,831	151,415,900

The annexed notes form an integral part of the Financial Statements.

-Sd/-
Chief Executive Officer

Signed as per annexed report on even date

-Sd/-
Chairman

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Statement of Changes in Equity (Unaudited)
As at June 30, 2025

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2025	460,000,000	358,228,897	53,418,046	871,646,943
Net Profit after Tax for the period after Capital Reserve		4,608,124	-	4,608,124
Balance at June 30, 2025	460,000,000	362,837,021	53,418,046	876,255,067
Balance at December 31, 2024	460,000,000	358,228,897	53,418,046	871,646,943

Statement of Changes in Equity
As at June 30, 2024

Particulars	Paid up capital	Retained Earnings	Capital Reserve	Total
Opening Balance at January 01, 2024	460,000,000	344,546,202	39,326,983	843,873,185
Net Profit after Tax for the year after Capital Reserve	-	1,687,285	-	1,687,285
Balance at June 30, 2024	460,000,000	346,233,487	39,326,983	845,560,470

-Sd/-
Chief Executive Officer

-Sd/-
Chairman

Signed as per annexed report on even date

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements
For the period ended June 30, 2025

1.1 Nature of Business Activities

NRBC Bank Securities Limited (the Company), a majority owned subsidiary company of NRBC Bank Limited was incorporated as a Public limited company in Bangladesh on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 having its registered office at 114 Motijheel Commercial Area, Dhaka - 1000.

1.2 Nature of business

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- a. **Broker License** # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
- b. **Dealer License** # নিবন্ধনত.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

Aforesaid licenses issued by Bangladesh Securities & Exchange Commission (BSEC) for buy, sell and deal in shares, stocks, debentures and other securities under stock exchange in Bangladesh and/ or elsewhere as well as to carry on any business as permissible for a broker and dealer time to time circular issued by Bangladesh Securities & Exchange Commission (BSEC).

- a. **Broker License** : In Pursuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

- b. **Dealer License** : In Pursuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

2.0 Significant accounting policies and basis of preparation of financial statements

2.1 Statement of compliance:

The financial statements of the Company are prepared on a going concern basis under historical cost conversion in accordance with International Financial Reporting Standards (IFRS). The financial statements has also been made in accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the listing Rules of Dhaka Stock Exchange, Guidelines from Bangladesh Bank, other applicable laws and regulations.

NRBC Bank Securities Ltd. was also registered with the Bangladesh Securities and Exchange Commission (BSEC) to act as Stock Dealer for carrying its own investment in the capital market.

2.2 Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate were made and in any future periods affected.

2.3 Going Concern Assessment

The Company has adequate resources to continue in operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The Probable credit facilities from parents and Others as well as adequate resources of the Company provide sufficient funds to meet the present requirements of its businesses and operations in the future.

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Statements of Cash flows

Statement of cash flows is prepared in accordance with the International Accounting Standard-7 "Statement of Cash Flows".

2.6 Reporting period

These financial statements cover one calendar year from 1 January 2025 to 30 June 2025.

2.7 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

3.0 Consistency accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per IFRS /IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.2 Depreciation policy

Full month's depreciation has been charged on additions irrespective of date when the related assets are put into use and no depreciation is charged for the month of disposal. Depreciation is provided at the following rates on straight-line basis in accordance with IAS 16 over the periods appropriate to the estimated useful lives of the different types of assets:

Categories of Assets	Rate of Depreciation (%)
Furniture and fixtures	10
Office Equipments	10
Computer and Accessories	20
Bangladesh Made Computer Software	20
Motor Vehicles	30

3.3 Trading Right Entitlement Certificate (TREC) (Membership) with Dhaka Stock Exchange Ltd (DSE) and Chittagong Stock Exchange Ltd. (CSE):

NRBC Bank Securities Ltd. obtained Trading Right Entitlement Certificate (TREC) from Dhaka Stock Exchange Ltd (DSE) having no. 082 and As per the Demutualization Act, 2013, Trading Right Entitlement Certificate (TREC) has been allotted 7,215,106 no. of ordinary shares of Dhaka Stock Exchange Limited (DSE).

In persuasions of Demutualization Act, 2013, Dhaka Stock Exchange sold 25% share holding of 7,215,106 to Strategic Partner M/s. Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 in 2018 and, therefore, holding of is reduced to 5,411,330 shares and, at the same, DSE's Trading Right Entitlement Certificate (TREC) has no value as per Demutualization Act, 2013.

NRBC Bank Securities Limited also obtained Trading Right Entitlement Certificate (TREC) having no 152/2021/04 dated September 19, 2021 from Chittagong Stock Exchange Ltd. (CSE). The Company has deposited Tk. 30,000,000.00 as Security Money against TREC # 152 with Chittagong Stock Exchange Ltd. (CSE) mentioned in the **Note:7.01**

3.4 Investment in Securities

Investment in listed securities are to be recognized at cost. Quarterly impairment test will be carried out by comparing cost with market price as a whole of its total holdings. In case of diminution of market value compared to cost, provision will be made on portfolio basis but no unrealized gain will be booked when market value exceeds cost.

3.5 Margin loan/Loan to customer and Provision

The Company extends margin loan to the portfolio investors at an agreed ratio (between investors deposit and loan amount) of purchased securities against the respective investor account as per prescribe Guideline of BSEC. The investors are to maintain the margin as per set rules and regulations. The margin is monitored on daily basis as it changes due to change in market price of shares. If the margin falls below the minimum requirement, the investors are required to deposit additional fund to maintain margin as per rules otherwise the company take necessary steps to bring the margin to the required level within prescribed guideline of BSEC.

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan

3.6 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to income statement.

3.7 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary Differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities have also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes"

3.8 Provision for income tax

Provision for current income tax has been made in compliance with relevant provisions of Income Tax Act, 2023 along with Financial Act, 2024

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, which are held and available for use by the company without any restriction and are readily convertible to a known amount of cash and that are subject to an insignificant risk of change in value.

3.10 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.11 Payables

Trade and other payables will be stated at their nominal values.

3.12 Other Liabilities for Expenses

Liabilities are to be recognized for the goods and services received, whether paid or not for those goods and services. Payables will not interest bearing and are stated at their nominal values.

3.13 Revenue from Contracts with Customers

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers"

3.13.1 Interest income

Income from margin loan/bank deposit are recognised on accrual basis. Such income is calculated considering daily margin loan balance of the respective parties or balances with the banks.

3.13.2 Brokerage commission/Other Income relating Buying/selling of Securities

Brokerage commission/fees based income are recognized as income when selling or buying order executed and service rendered.

3.13.3 Other Business Income

Other income, comprises of service charges and capital gain, is recognized when service rendered and sell process completed.

3.14 Risk and Uncertainty Management

The business activities of the Company expose it to a variety of risks, namely market risks, interest rate risk, liquidity risk and credit risk. The Company's risk management strategies focus on the un-predictability of these elements and seek to minimise the potential adverse effects on its financial performance.

The financial risk management for the Company is driven by the Company's Management, in close co-ordination with internal / external experts. The management periodically reviews the exposures to financial risks and the measures taken for risk mitigation and the effectiveness thereof.

a) Market Risk

Market risk is the possibility of a specific business incurring losses due to factors affecting the market or the industry that the business belongs to. Some known causes of market risk include economic recessions, shifts in interest rates and political unrest.

(i) Interest rate risk

Interest rate risk primarily arises from floating rate borrowing. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, currently the company is not exposed to any borrowings with floating interest rate.

b) Credit risk

Credit risk refers to the risk of default on its obligation by the counter-party, the risk of deterioration of creditworthiness of the counter-party as well as concentration risks of financial assets, and thereby exposing the Company to potential financial losses. The Company is exposed to credit risk mainly with respect to margin loan.

c) Liquidity risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on due dates. As a prudent liquidity risk management measure, the company closely monitors its liquidity position and deploys a robust cash management system. Accordingly, the company maintains credit facilities sufficient to honour its commitments. The company's treasury department monitors rolling forecast of company's cash flow position and ensures that the company meets its financial obligations at all times including contingencies.

3.15 Event after the reporting period

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements **except mention in note 30**

3.16 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. NRBCBSL) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related Parties include the Company's Directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted as arm's length transactions. Related parties disclosure given in the **Note-30**

3.17 General

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost:		
Opening Balance	33,789,808	35,434,635
Add: Addition During the Year(Net)	358,500	1,555,173
Less: Disposal during the year	-	3,200,000
	34,148,308	33,789,808
Accumulated Depreciation:		
Opening Balance	17,301,697	14,982,730
Add: Depreciation Charged during the year	1,898,787	4,478,967
Less: Disposal during the year	-	2,160,000
	19,200,484	17,301,697
Written Down Value	14,947,824	16,488,111

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	200,296,195	312,674,829
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	-
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	450,031,501	562,410,134

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
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According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue (NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of period as well as sale of the stock.

6.00 Loan and Advances		
Margin Loan	2,003,226,228	2,012,808,202
	2,003,226,228	2,012,808,202

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

Security Deposit	7.01	60,200,000	60,200,000
Advance Income Tax	7.02	249,827,830	242,659,054
Advance Others	7.03	187,740,721	188,069,052
Accounts Receivable	7.04	7,009,283	18,466,886
Deferred Tax Assets	7.05	739,172	478,875
		505,517,005	509,873,868

7.01 Security deposits

Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
Security Deposit with Chatrogram Stock Exchange Ltd. [Agst Membership]	30,000,000	30,000,000
Security Deposit with Meghna Bank Ltd.	30,000,000	30,000,000.00
	60,200,000	60,200,000

7.02 Advance Income Tax

Opening Balance	242,659,054	204,527,631
Add: Addition During the period	7,168,776	38,131,423
	249,827,830	242,659,054
Less: Settlement	-	-
	249,827,830	242,659,054

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
7.02.01 <u>Advance Income Tax</u>		
On Turnover under Section 137 of ITA 2023	163,282,444	156,783,578
Adv Tax Corporate U/S 173 and 154 of ITA 2023	73,516,349	73,516,349
On Bank Interest under Section 102 of ITA 2023	1,292,994	1,246,784
On Dividend Income under Section 117 of ITA 2023	9,722,102	9,098,403
Advance Tax on Motor Vehicle u/S 153 of ITA 2023	111,000	111,000
AIT paid to City Corporation u/s 92 of ITA 2023	9,000	9,000
Advance Tax- Strategic Investment u/s 125 of ITA 2023*	1,893,941	1,893,941
	249,827,830	242,659,054

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) periods as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018. Such tax will claimed after close of the Strategic Investment BO # 1205950066923412.

7.02.02 <u>Advance income tax during this period</u>		
On Turnover u/s 137 of ITA 2023	6,498,866	23,270,393
Adv Tax Corporate u/s 173 and 154 of ITA 2023	-	13,227,839
On Bank Interest u/s 102 of ITA 2023	46,211	39,226
On Dividend Income u/s 117 of ITA 2023	623,699	1,565,965
Advance Tax on Motor Vehicle u/s 153 of ITA 2023	-	25,000
AIT paid to City Corporation u/s 92 of ITA 2023	-	3,000
	7,168,776	38,131,423

7.03 <u>Advance Others</u>		
Advance Office Rent (Head Office)	384,000	1,381,750
Advance to suppliers	2,187,575	1,518,157
Advance for Rajuk Land Purchase*	185,169,146	185,169,146
	187,740,721	188,069,052

* The company applied Bidding Money in above.

7.04 <u>Accounts Receivable</u>		
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	7,009,283	17,145,184
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	-	1,321,702
	7,009,283	18,466,886

7.05 <u>Deferred Tax Assets</u>		
Opening Balance	478,875	427,042
Add: Addition During the period	260,297	51,833
	739,172	478,875
Less: Adjustment during the period	-	-
	739,172	478,875

8.00 <u>Cash and Cash Equivalent</u>		
Cash in hand operation	2,020	8,622
Cash in hand /transit*	20,135,567	11,622,000
Cash at bank (Note: 08.01)	119,720,245	148,839,927
	139,857,832	160,470,549

*Transit is cheque receive from client 1,16,22,000

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
8.01 Cash at Bank		
<u>A. NRBC Bank PLC., Principal Branch</u>	31,242,371	58,870,664
NRBC Bank PLC. CCA 0101-360-099	24,017,456	50,496,406
NRBC Bank PLC. IPO A/C 0101-360-098	12,400	12,975
NRBC Bank PLC. Operation A/C 0101-364-002	6,071,905	7,457,672
NRBC Bank PLC. Operation A/C 0101-360-164	1,129,557	891,637
NRBC Bank PLC. A/C 0101-333-3040	5,127	5,472
NRBC Bank PLC. A/C 0101-360-293	5,928	6,503
<u>B. Al-Arafah Islami Bank Limited, Motijheel Branch</u>	27,605,849	1,102,819
Al-Arafah Islami Bank PLC- CCA 0021220006396	23,401,646	989,335
Al-Arafah Islami Bank PLC Dealer A/C 0021220006385	4,204,202	113,484
<u>C. The City Bank Bank Limited, Gulshan Branch</u>	15,244	15,756
The City Bank Bank PLC A/C3103261464001	15,244	15,756
<u>D. Mercantile Bank PLC., Nikunja Branch</u>	60,629,459	88,800,973
Mercantile Bank PLC. CCA1131000048022	58,222,980	88,747,659
Mercantile Bank PLC. dealer A/C1131000048692	2,406,480	53,314
<u>E. United Commercial Bank PLC,F.Ex. Branch</u>	177,646	40
United Commercial Bank PLC 0721101000003320	177,646	40
<u>F. Community Bank PLC Motijheel Branch</u>	49,674	49,674
Community Bank PLC 0040342307301	49,674	49,674
<u>Total (A+B+C+D+E+F)</u>	119,720,245	148,839,927
9.00 Share Capital		
<u>Authorized Capital</u>	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Taka 10.00 each		
<u>Issued, Subscribed and Paid-up Capital</u>	460,000,000	460,000,000
46,000,000 Ordinary Shares of Taka 10.00 each fully paid	-	-
Add: Stock Dividend	-	-
	460,000,000	460,000,000
10.00 Retained Earnings		
Opening Balance	358,228,897	344,546,202
Add: Profit after tax during the period	4,608,125	27,773,758
	362,837,022	372,319,960
Less: Cash Dividend Cash 20% on 46,000,000 shares for 2022	-	-
Less: Transfer to Capital Reserve	-	14,091,063
	362,837,022	358,228,897
11.00 Capital Reserve		
Opening Balance	53,418,046	39,326,983
Add: During the period	-	14,091,063
	53,418,046	53,418,046
According to clause no. e(i) of Part B [rule (1)(b); rule 5(2)] of Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last period Net income.		
12.00 Other Liabilities		
Payable to Stock Exchanges	12.01 6,912,091	12,646,152
Payable to Clients	12.02 120,060,248	167,939,492
Current Income Tax Payable	12.03 268,076,707	260,954,142
Payable to Supplier	1,349,686	1,546,341
Statutory Audit Fee payable	-	115,000
TDS at Source	307,700	346,305
VDS at Source	86,907	77,260

		At June 30, 2025	At Dec 31, 2024
		Taka	Taka
Bonus		2,006,505	2,006,505
Provision for Diminution of Shares/Investment	12.04	7,181,936	88,447,168
Payable with Merchant Bank		1,829,149	441,370
Provision for loss on Margin Loan @ 1%	12.05	20,032,262	20,128,082
Investment Protection Fund	12.06	21,323	-
		427,864,515	554,647,817
12.01 Payable to Stock Exchanges			
Dhaka Stock Exchange Ltd. Broker		6,912,091	754,586
Dhaka Stock Exchange Ltd. Dealer		-	11,891,566
Chittagong Stock Exchange Ltd. Broker		-	-
		6,912,091	12,646,152
12.02 Payable to Clients		120,060,248	167,939,492

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

12.03 Current Income Tax Payable

Opening Balance	260,954,142	227,657,085
Add: Addition During the period	7,122,565	33,297,057
	268,076,707	260,954,142
Less: Adjustment during the period	-	-
	268,076,707	260,954,142

12.04 Provision for diminution of shares/investment

Opening Balance	88,447,168	24,212,939
Add: Addition During the period	-	-
	88,447,168	24,212,939
Less: Adjustment During the period	(81,265,232)	64,234,229
	7,181,936	88,447,168

12.05 Provision for Margin Loan

Opening Balance of Margin Loan	2,012,808,202	1,909,628,707
Less : Interest Suspense on Margin Loan	-	-
Add : Realized of Interest Suspense on Margin Loan	-	-
Net Loan Balance	2,012,808,202	1,909,628,707
Add: Increase/(Decrease) of Margin Loan Balance	(9,581,974)	103,179,495
	2,003,226,228	2,012,808,202
1% Provision for Margin Loan as BSEC Guideline	20,032,262	20,128,082

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

12.06 Investment Protection Fund ***

Interest Income on Consolidated Customer Fund (CCA)	107,332	-
Less: Charges for CCA # 048022, MBL, Nikunja Branch	22,041	-
	85,290	-
***Investment Protection Fund 25% of Net Interest	21,323	-

Consolidated Customer Fund has been formed as per directive of BSEC/CMRRCD/2009-193/21 dated June

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
13.00 <u>Overdraft Facility</u>		
NRBC Bank PLC	519,132,029	50,112,500
The City Bank PLC	255,913,867	254,216,262
UCB Bank PLC	-	464,441,707
Mercantile Bank PLC	313,082,591	310,032,767
Meghna Bank PLC	207,259,656	203,753,296
	<u>1,295,388,142</u>	<u>1,282,556,532</u>

NRBC Bank PLC: Overdraft facility Principal Branch Limit 50,00,00,000 @15% per annum
The City Bank PLC, Gulshan Br : Overdraft Limit of Tk.25,00,00,000 @15% Per annum
UCB Bank PLC, Foreign Exchange Br: Overdraft Limit of Tk.50,00,00,000 @15% Per annum
Mercantile Bank PLC, Nikunja Br: Overdraft Limit of 30,00,00,000 @15% Per annum
Meghna Bank PLC, Principal Br : Overdraft Limit of 20,00,00,000 @15% Per annum

14.00 Long Term Loan

Term Loan General *	438,681,538	452,910,929
Term Loan Special **	34,600,585	49,797,805
Term Loan ICB Special ***	40,790,539	50,490,837
	<u>514,072,663</u>	<u>553,199,570</u>

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank PLC (Parent Company) having Limit of Tk.110,00,00,000 @15% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank PLC (Parent Company) with 3.5 Year Tenor as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @9% Per annum with quarterly installment.

*** NRBC Bank Securities Ltd. availed Term Loan facility 3 year tenor from ICB having Limit of Tk.6,00,00,000 @4% Per annum with quarterly installment under General category.

		Jun-25	Jun-24
		Taka	Taka
15.00 Revenue			
Brokerage Commission/Charge *		31,478,555	66,465,419
Interest Income **	Note-15.01	128,822,049	156,123,045
Dividend Income ***		3,118,496	4,215,989
Gain on Sale of Shares and Debentures (Net) ***		(52,236,115)	(67,279,895)
		111,182,985	159,524,559

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

- Broker License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং
- Dealer License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. Brokerage Commission/Charge Through Broker License *: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan and Balance** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. Capital Gain/loss and Dividend Through Dealer License ***: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/ 89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

15.01 Interest Income

Interest Income on Margin Loan	128,625,936	156,039,402
Interest Income on Bank Balance	196,112	83,643
	128,822,049	156,123,045

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]-VAT Exempted	3,209,941	6,513,000
Interest Expense on OD & Term loan	131,891,617	78,960,065
CDBL Charges -Share Trading (Net)-VAT exempted	622,978	1,183,535
DES/BSEC/RJSC Fees & Charge	642,924	343,272
	136,367,459	86,999,872

16.01 Interest Expense for Loan from Schedule Bank

The Company availed loan facilities in form of Overdraft and Term Loan from NRBC Bank PLC. and The City Bank limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DES/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	396,570	54,172
TREC Renewal Fees to DSE	200,000	208,500
Authorized Representative Fee to DSE	12,500	80,600
Investor Protection Fund Fees to DSE	33,854	-
	642,924	343,272

17.00 Salary and Allowance

Basic Salary	11,788,820	11,489,828
Employees' Allowances and Benefit	16,372,345	16,123,016
Salaries & Allowance of Security & Support Staff	319,159	489,027
Ex-Gratia-Security & Support Staff	30,951	57,485
Liveries & Uniform payment/Expense for Security & Support Staff	59,501	4,181
Festival Bonus	4,277,874	4,126,635
Company Contribution to Recognized Gratuity Fund	1,927,800	1,833,486
Company Contribution to Recognized Provident Fund	1,014,302	957,714
	35,790,752	35,081,372

	Jun-25	Jun-24
	Taka	Taka
18.00 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	2,176,128	2,177,388
Rate & Taxes	31,280	10,849
Insurance Premium Expenses [incl. VAT]	-	363,780
Power and Electricity Expense [incl. VAT]	919,572	884,290
WASA, Gas and Sewerage Expense [incl. VAT]	466,579	370,234
	3,593,559	3,806,541
18.01 Rate & Taxes		
Patent /Trade License/Holding Tax/Sign Board Tax	31,280	10,849
19.00 Legal/Professional/Preliminary Expenses		
Legal & Consultancy Fees	64,375	53,975
	64,375	53,975
20.00 Stamp, Postage & Telecommunication etc.		
Stamp and Cartridge Charge	-	11,965
Registered Postal & Courier Charges	7,844	8,060
Mobile and Telephone Charges *	194,019	281,734
Networking/Bandwidth Charge	745,005	726,730
	946,868	1,028,489
*VDS not applicable as per SL 5(3) of SRO -240/AIN/2021/44 dated June 29, 2021 as well as Tax deduction at Source		
21.00 Stationery, Printing, Advertisement, etc.		
Office Stationery Expenses	260,622	275,330
Packing/Printing Expenses	-	262,959
Advertisement in Newspapers and Online media, etc.	301,000	269,000
Printing BO form ,Binding, Photography and Photocopy	110,923	293,800
Toner/Ribbon/Printer Ink Expense*	9,570	21,911
	682,115	1,123,000
* VAT Exempted as per 3rd Schedule (Table -5- Goods sold at business stage) of VAT act 2012		
22.00 Board of Directors' Meeting Expenses		
Board Meeting Attendance Fees	33,000	363,000
Other BOARD Meeting Expenses *	-	-
	33,000	363,000
* Expense include Tips, stationery etc.		
23.00 Depreciation and Repair of the Property, Plant & Equipment		
<u>A. Depreciation of the Freehold Properties</u>		
Furniture & Fixtures	487,232	480,759
Office Equipment	502,898	494,297
Computer and Computer Equipment	338,657	325,506
Motor Vehicles	570,000	1,050,000
	1,898,787	2,350,562
<u>B. Parts (Replacement), Repair & Maintenance of the Company's Assets:</u>		
Parts/Items purchased(Replacement) of Office Equipment	184,984	102,897
Parts/Items purchased (Replacement) of Furniture's and Fixtures	27,194	57,913
Spare Parts (Replacement) of Vehicle	8,550	204,868
Parts/Items purchased (Replacement) of Computer and Computer Equipment	203,700	36,620
	424,428	402,298
<u>C. Repair & Maintenance of the Company's Assets:</u>		
Annual Software Maintenance and IT enable Cost	-	311,234
	-	311,234
Total [A+B+C]	2,323,215	3,064,094

Jun-25	Jun-24
Taka	Taka

24.00 Other Expenses

	24.01	
Bank Charge	90,954	51,648
Local Conveyance	55,622	64,459
Domestic Travelling Expenses	19,200	24,349
Goods /Items purchased for Company Ceremony/Program	38,497	289,259
Entertainment and Refreshment Expenses	530,688	867,426
Newspaper, Magazine and Periodicals Expense	1,230	2,313
Goods /Items purchased for valued clients	380,236	344,692
Nursery & Plantation Cost/Expense	18,000	20,000
Seminar and Awareness Program fee by Regulatory	83,438	54,000
Car or Vehicles Fuel (Oil/Gas/LPG) Cost*	54,435	120,006
Security Service Provider Commission & Charge	-	13,750
	1,272,300	1,851,902

* VAT exempted as per SRO -149/AIN/2020/100 dated June 11, 2020 and SRO-240-AIN/2021/163 Mushok Dated June 29, 2021

24.01 Bank/Financial Expenses

Excise Duty for OD & Term Loan Facilities from NRBC Bank PLC	50,000	-
Bank Charge (VAT Incl.) for Account with Banks	40,954	51,648
	90,954	51,648

As per Section 66 (Ka & Gha) of Income Tax Act 2023 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

25.00 Provision for Diminution of listed Company of Share/Securities

Cost Price of Listed Co. Share	165,722,518	184,937,033
Market price of Listed Co. Share	158,540,581	116,548,855
Required Provision as of the end of the Period	7,181,936	68,388,178
Provision kept in the previous year	88,447,168	24,212,939
	(81,265,232)	-

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BB/DOS-04/GA-01(cha)(2)(II) Dated April 08, 2025. and

*Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/ 2009-193/166 Dated December 08, 2015.

26.00 Provision against Margin Loan

Net Margin Loan	2,003,226,228	2,024,511,523
1% Provision for Margin Loan as BSEC Guideline	20,032,262	20,245,115
Provision Kept in previous year	20,128,082	19,096,287
Provision on Margin Loan for the Period	(95,820)	1,148,828

According to According to clause no. e(ii) of Part B [rule (1)(b); rule 5(2)] Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @1% Provision on outstanding margin exposure with net Interest Suspense against Margin Loan.

27.00 Current Tax Expense

i. Taxable Income

Operating Profit	(69,890,658)	26,152,313
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @20% 7th Sch. Para-2 (Ka) of ITA 2023 and as per Finnane Act. 2024]	3,118,496	4,215,989
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	(52,236,115)	(67,279,895)
Taxable Income after extra ordinary items	(119,008,277)	89,216,219

	Jun-25	Jun-24
	Taka	Taka
Add:		
Depreciation for Accounting Purpose	1,898,787	2,350,562
Entertainment & Refreshment	530,688	867,426
Excess Perquisite & Other Expense	4,000,000	520,500
	6,429,475	3,738,488
Less:		
Depreciation for Tax Purpose	1,126,388	1,378,951
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]		
i. @4% On 1st 10 lac of Profit including Entertainment)	40,000	
ii. @2% Remaining balance of Balance of Profit	(2,276,104)	
(Whichever is lower between Actual Cost & U/s-55(Ja) of ITO-2023 / Rule-65 of ITO-1984)	(2,236,104)	867,426
Taxable Income before considering Other Income	(111,469,086)	90,708,328
***Taxable Income for Standard Rate@27.50% as per Finance Act, 2025	(111,469,086)	90,708,328
Operating Profit	(69,890,658)	26,152,313
***Taxable Income for Standard Rate@27.50% as per Finance Act, 2025	(111,469,086)	90,708,328
Taxable Income other than standard tax rate	(49,117,619)	(63,063,906)
Taxable Profit as per Income Tax Ordinance	(160,586,705)	27,644,423

ii. Current Tax Expense

a. Minimum Tax liabilities U/S 163 (5) of ITA 2023/ 82C (4) of ITO-1984:

Minimum Tax on Turnover Tax as per U/S 163(5)(Ka)(E)Serial no 5 of ITA, 2023	667,098	957,147
Total Turnover	111,182,985	
Minimum Tax @0.6% on Turnover	0.60%	
*** Tax on Other Financial Income @ 25%	-	-
Total Tax (a)	667,098	957,147

b. Tax on Regular Corporate tax Basis

***Tax @27.5% as Finance Act, 2025	-	22,677,082
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	623,699	843,198
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015]	-	-
	623,699	23,520,280
***Tax on Other Financial Income @ 27.5%	-	-
Total Tax (b)	623,699	23,520,280

c. Minimum Tax of Sub-Section 2 (Kha) of ITA, 2023 on deducted at Source U/S 163 of ITA, 2023 / Sub-Section 2 (b) on deducted at Source U/S-82 C of ITO, 1984 and Final Tax liability as 7th Sch. of ITA 2023 / 2nd Sch. of ITO, 1984 :

Tax on Trading Securities u/s 137 with 163 of ITA, 2023 on Business Income	6,498,866	13,751,202
Tax on Interest Income under Section 102 of ITA, 2023	-	12,546
Gain on sale of Fixed Assets [Used for Business Purpose u/s 58 & Paripatra 2020]*	-	-
Dividend Income [Tax @20% as per U/S 7th Sch. Para2 (Ka) of ITA 2023 and Finance Act. 2024]	623,699	843,198
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per[Tax@10% as per 7th Sch. Para-1(Ka) of ITA-2023 and SRO 196/2015] [Loss of Tk. 7926605.73 incurred in 2024 will be carried forward next 6 Financial Year upto 2030 & AY 2031-32 against gain]	-	-
	7,122,565	14,606,946
Current expense for financial period 30.06.2025 Max of a, b & c	7,122,565	23,520,280

Jun-25	Jun-24
Taka	Taka

28.00 Deferred Tax Expense

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	14,947,823	17,635,721	(2,687,898)	(2,524,492)
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(2,687,898)	(2,524,492)
Corporate Tax @ 27.5% I.e. Deferred Tax Liability for the period end on 30.06.2025			(739,172)	(631,123)
Less : Deferred tax (Asset)/Liability in 2024			(478,875)	427,042
Deferred Tax Income/expense for the period end on 30.06.2025			(260,297)	(204,081)

29.00 Earnings Per Share (EPS)

Profit after Taxation	4,608,125	1,687,286
Number of Ordinary Shares Outstanding	46,000,000	46,000,000
	0.10	0.04

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on Dec 31, 2024 in accordance with IAS-33.

30.00 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

<u>Nature of Transaction (BS)</u>	<u>Types</u>	<u>Note</u>	<u>30-Jun-24</u>	<u>2024</u>
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,318,254	1,318,254
Bank Deposit:	Assets - Inter company	8	31,242,371	58,870,664
NRBC Bank PLC. A/C 0101-360-099			24,017,456	50,496,406
NRBC Bank PLC. A/C 0101-360-098			12,400	12,975
NRBC Bank PLC. A/C 0101-364-002			6,071,905	7,457,672
NRBC Bank PLC. A/C 0101-360-293			5,928	6,502.50
NRBC Bank PLC. A/C 0101-333-3040			5,127	5,472
NRBC Bank PLC. Operation A/C 0101-360-164			1,129,557	891,637
Overdraft Facilities	Liability: Inter company Transaction	13	519,132,029	-
Long Term Loan	Liability: Inter company Transaction	14	473,282,124	502,708,734
Interest on Term Loan & OD Facility	Expense-Inter company	16	73,472,919	21,789,861
Brokerage Commission	Income-Inter company	15	1,075	3,822,797
Bank/Financial Expense	Expense-Inter Company	24	3,220	8,625

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at 30 June, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	-	-	9,744,641	10.00%	3,585,336	487,232	-	4,072,568	5,672,073
2	Office Equipment	9,907,962	-	-	9,907,962	10.00%	3,346,578	502,898	-	3,849,476	6,058,486
3	Computer and Computer Equipment	8,537,205	358,500	-	8,895,705	20.00%	7,144,784	338,657	-	7,483,441	1,412,264
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,800,000	-	-	1,800,000	-
5	Motor Vehicles	3,800,000	-	-	3,800,000	30.00%	1,425,000	570,000	-	1,995,000	1,805,000
	Total	33,789,808	358,500	-	34,148,308		17,301,698	1,898,787	-	19,200,485	14,947,823

Details of Property, Plant & Equipment for Tax Purpose
As at 30 June, 2025

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	9,744,641	-	-	9,744,641	10.00%	3,470,122	313,726	-	3,783,848	5,960,793
2	Office Equipment	9,907,962	-	-	9,907,962	10.00%	3,011,824	344,807	-	3,356,631	6,551,331
3	Computer and Computer Equipment	8,537,205	358,500	-	8,895,705	25.00%	6,391,301	313,050	-	6,704,352	2,191,353
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,790,952	905	-	1,791,857	8,143
5	Motor Vehicles	3,800,000	-	-	3,800,000	10.00%	722,000	153,900	-	875,900	2,924,100
	Total	33,789,808	358,500	-	34,148,308		15,386,199	1,126,388	-	16,512,587	17,635,721

NRBC Bank Securities Limited
Investments in Shares
As at June 30, 2025

Annexure - 2

A. Dealer BO Account: 1205950062197150 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
ACHIASF*	2,032,955	42.20	85,790,701	37.34	75,914,529	S
CLICL*	599,000	52.00	31,148,000	43.33	25,953,587	B
EASTRN LUB	6,534	2,666.20	17,420,951	2063.93	13,485,739	A
UNIONCAP	478,472	4.30	2,057,430	8.63	4,128,482	Z
Total			136,417,081		119,482,338	

B. Special Scheme BO Account: 1205950073697384 of Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
SONALIPAPR*	71,045	139.00	9,875,255	486.64	34,573,677	A
Total			9,875,255		34,573,677	

C. Special Scheme BO Account: 1205950076519526 of Portfolio Investment:

Particulars	Number	Market price	Market price	Cost per	Total Cost	Group
FORTUNE	1,505,000	14.70	22,123,500	30.72	46,240,180	Z
Total			22,123,500		46,240,180	

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which. the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as

investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.

NRBC Bank Asset Management Limited
Statement of Financial Position (Unaudited)
As at June 30, 2025

Particulars	Note	At June 30, 2025 Taka	At Dec 31, 2024 Taka
Assets			
<u>Non Current Assets</u>			
Property, plant and equipment (At cost less Depreciation)	4	3,353,849	3,530,367
<u>Current Assets:</u>			
Advance Income Tax	5	-	-
Accounts Receivable	6	-	-
Cash and Cash Equivalents	7	100,617,911	98,082,666
		<u>100,617,911</u>	<u>98,082,666</u>
Total Properties & Assets		<u>103,971,760</u>	<u>101,613,033</u>
<u>Capital/Shareholders' Equity:</u>			
Share Capital	8	100,000,000	100,000,000
Retained Earnings	9	3,818,912	1,287,033
		<u>103,818,912</u>	<u>101,287,033</u>
<u>Current Liabilities</u>			
Other Liabilities	10	46,000	326,000
Provision for income tax	11	106,848	-
		<u>152,848</u>	<u>326,000</u>
Total Equity and Liabilities		<u>103,971,760</u>	<u>101,613,033</u>

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

Signed as per annexed report on even date

Dated: 28 July, 2025

Place: Dhaka, Bangladesh

NRBC Bank Asset Management Limited
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25	Jan'24-June'24
		Taka	Taka
Revenue	11	3,685,559	4,613,514
Less : Direct Expense/Cost of Revenue	12	575	575
Gross Profit		3,684,984	4,612,939
Less: Operating Expenses			
Salary & Allowances	13	-	3,214,625
Rent, Taxes, Insurance, Electricity, etc.	14	132,627	-
Legal/Professional/Preliminary Expenses	15	-	-
Audit Fee	16	-	-
Depreciation & Repair of Property, Plant & Equipment	17	176,518	-
Total Operating Expenses		309,145	3,214,625
Profit/(Loss) before Income Tax		3,375,838	1,398,314
Less: Income Tax Expense	18	843,960	922,703
Net Profit/(Loss) after Tax		2,531,879	475,611
Earning Per Sharen (EPS)	19	0.253	0.048

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

Signed as per annexed report on even date

Dated: 28 July, 2025

Place: Dhaka, Bangladesh

NRBC Bank Asset Management Limited
Statement of Cash Flows (Unaudited)
For the period ended June 30, 2025

Particulars	Note	Jan'25-June'25	Jan'24-June'24
		Taka	Taka
A. Cash flows from operating activities			
Cash received from :			
Interest income Received		3,685,559	4,613,514
		3,685,559	4,613,514
Cash payment to :			
Charge and Comission for Assets Management		575	575
Advance Tax Payment		737,112	922,703
Office Rent and Utility Expense		412,627	-
Paid to the Employee		-	3,214,625
Legal/Preliminary Expense		-	19,000
Audit Fees		-	46,000
Payments to suppliers/Service providers		-	1,700,000
Paid for Other Operating Activities		-	-
		1,150,314	5,902,903
Net cash from/(used in) operating activities (A)		2,535,245	(1,289,389)
B. Cash used in Investing Activities			
Purchase of Property, Plant and Equipment		-	-
Investment in MTDR		-	(93,247,576)
Net cash used in Investing Activities (B)		-	(93,247,576)
C. Cash flows from Financing Activities			
Share Capital		-	-
Dividend payment		-	-
Net cash flows from financing activities (C)		-	-
D. Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)		2,535,245	(94,536,965)
E. Cash and Bank Balance at beginning of the year		98,082,666	102,540,062
F. Cash & Bank Balance at the end of the year (D+E)		100,617,911	8,003,097
(*) Cash & Bank Balance:			
Cash in Hand		-	-
Cash at Bank		100,617,911	8,003,097
		100,617,911	8,003,097

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

NRBC Bank Asset Management Limited
Statement of Changes in Equity (Unaudited)
For the period ended June 30, 2025

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2025	100,000,000	1,287,033	-	101,287,033
Profit during the Period	-	2,531,879	-	2,531,879
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at June 30, 2025	100,000,000	3,818,912	-	103,818,912

Statement of Changes in Equity (Unaudited)
For the period ended June 30, 2024

Particulars	Share Capital	Retained Profit	Capital Reserve	Total Equity
	Taka	Taka	Taka	Taka
Opening Balance at Jan 01, 2024	100,000,000	2,475,062	-	102,475,062
Profit/(Loss) during the Period	-	475,611	-	475,611
Paid up Capital	-	-	-	-
Dividend	-	-	-	-
Balance at June 30, 2024	100,000,000	2,950,673	-	102,950,673

The annexed notes form an integral part of these financial statements.

-Sd/-

Md. Abdul Gofur Raana
(Chief Executive Officer)

-Sd/-

Mohammad Ahsan Habib
(Director)

-Sd/-

Harunur Rashid
(Chairman)

NRBC Bank Asset Management Limited
Notes to the Financial Statements
For the period ended June 30, 2025

1 Company and its activities

1.1 *Legal status and nature of the company*

NRBC Bank Asset Management Limited was incorporated in Bangladesh on December 7, 2021 vide registration # C-176879/2021 as a private company limited by shares, under Companies Act, 1994. The registered office of the Company is situated at 114, Motihjeel Commercial Area, Dhaka 1000. It is a subsidiary Company of NRB Commercial Bank Limited that holds 99.99% ownership of the company. The Company applied for licences to Bangladesh Securities and Exchange Commission:

Nature of Business	Applicable Rule
Asset Manager	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 *Principal activities and nature of operation*

NRBC Bank Asset Management Limited shall provide high standard of professional services to its individual and institutional clients through mutual funds, portfolio management and other services. Principal activities shall include the followings:

- i. Asset management through mutual funds for retail and institutional clients;
- ii. Portfolio management services for institutional clients;
- iii. Corporate advisory services, etc

2 Basis of preparation of Financial Statements

2.1 *Statement of compliance*

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) covering International Accounting Standards (IAS), the Companies Act, 1994 and other applicable laws and regulations of Bangladesh.

2.2 *Other regulatory compliance*

As required, NRBC Asset Management Limited also complies with the applicable provisions of the following major laws/ statutes:

- Companies Act, 1994
- The Income Tax Act, 2023
- Securities and Exchange Commission (Mutual Fund) Rules, 2001 (Amended in 2013)
- Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015
- Other applicable laws and regulations.

2.3 *Basis of measurement*

These financial statements have been prepared on a going concern basis under the historical cost convention in accordance with International Financial Reporting Standards (IFRS).

2.4 The financial statements referred to here comprise :

- a. Statement of Financial Position
- b. Statement of Profit or Loss and Other Comprehensive Income
- c. Statement of Cash Flows
- d. Statement of Changes in Equity and
- e. Notes to the Financial Statements

2.5 Functional and presentational currency

The financial statements are presented in Bangladesh Taka, which is the Company's functional currency.

2.6 Reporting period

These financial statements cover one calendar year from 1 January to 30 June 2025.

2.7 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following cases :

SL Area of estimates and judgments

- i. Depreciation and amortization
- ii. Deferred tax Assets / (Liabilities)
- iii. Accounts receivables
- iv. Provision for income tax

2.8 Going Concern Assessment

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the company provide sufficient funds to meet the present requirements of its existing businesses and operations.

3 Significant accounting policies

3.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and after due compliance with the International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

3.2.1 Recognition and measurement

Property, plant and equipment are stated at cost, less accumulated depreciation in compliance with IAS-16: Property Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment are recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss and other comprehensive income account as incurred.

3.2.3 Depreciation

Depreciation on property, plant and equipment is charged using reducing balance method over their estimated useful lives. Depreciation rates are as follows:

SL	Nature of Assets	Rate of Depreciation
a	Furniture and fixtures	10%
b	Office Equipment	10%

Depreciation on all items of property, plant and equipment is calculated and charged from the date of putting the assets in to use irrespective of the value and purchase/ acquisition date of the property, plant and equipment.

3.3 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

3.4 Financial Instruments

3.4.1 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivable on the date they are originated. All others financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred

3.4.1.1 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

3.5.2 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.5.2.1 Accounts Payable and Other Payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

3.6 Investment in shares

Investments are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.

3.7 Taxation

3.7.1 Current tax

Provision for income tax is made on the basis of company's computation based on the best estimate of taxable profit in accordance with the Income Tax Act, 2023.

3.7.2 Deferred tax

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

No taxable temporary differences or deductible temporary differences during the period under review. Special Fixed Depreciation is followed on reducing balance method as per Tax Rule.

3.8 Revenue recognition

The Revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IAS -15 "Revenue"

3.8.1 Portfolio management fees

Portfolio management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis

3.8.2 Interest Income

Interest Income from Bank Account is accounted for accrual basis

3.8.3 Dividend income and profit or loss on sale of securities

Dividend is accounted for as income when right to receive is established whereas profit or loss arising from the sale of securities is accounted for only when the securities are sold/offloaded.

3.9 Provision

A provision is recognized in the accounts when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

3.10 *Event after the reporting period*

As per IAS - 10 "Events after the Reporting period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i) those that provide evidence of conditions that existed at the end of the reporting period (Adjusting events after the reporting period) and
- ii) those that are indicative of conditions that arose after the reporting period (Non- adjusting events after the reporting period).

There was no material events which have occurred after the reporting period which could affect the values stated in the financial statements.

3.11 *General*

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
4 <u>Property, plant and equipment</u>		
A. <u>At Cost</u>		
Opening Balance	3,922,630	-
Add: Addition during the period	-	3,922,630
	3,922,630	3,922,630
Less: Disposal/adjustments during the period	-	-
	3,922,630	3,922,630
B. <u>Accumulated depreciation</u>		
Opening Balance	392,263	-
Add: Addition during the period	176,518	392,263
	568,781	392,263
Less: Disposal/adjustments during the period	-	-
	568,781	392,263
C. <u>Written down value (A-B)</u>	3,353,849	3,530,367

A Schedule of Property, Plant and Equipment is given in Annexure-1

5 Advance Income Tax

Opening balance	-	-
Add: Addition during the year	737,112	309,259
	737,112	309,259
Less: Adjustment during the year	737,112	309,259
	-	-

6 Accounts Receivable

Interest Income receivable from -SND (0101-364-23)	-	-
	-	-

7 Cash and Cash Equivalents

Cash in hand	-	-
Cash at bank	100,617,911	98,082,666
	100,617,911	98,082,666

Note 7.1

7.1 Cash at bank

Bank Name	Branch	A/C No	Type		
NRBC Bank PLC.	Principal	0101 36400000023	SND	100,617,911	98,082,666
				100,617,911	98,082,666

Almost after one period of incorporation on 7th December, 2021, The company has started its operation through opening a bank account on 12 December, 2022 with NRBC Bank PLC., Principle Branch.

	At June 30, 2025	At Dec 31, 2024
	Taka	Taka
8 Share Capital		
<u>Authorized Capital</u>		
20,000,000 ordinary shares of Taka 10 each	200,000,000	200,000,000
<u>Issued, subscribed & paid up capital</u>		
The issued, subscribed and paid-up capital of Taka 10,00,00,000 is divided into 10,000,000 ordinary shares of Taka 10 each. Details are as follows:	100,000,000	100,000,000
	100,000,000	100,000,000
NRBC Bank PLC.		
9,999,999 shares of Taka 10 each fully paid up	99,999,990	99,999,990
Mr. Mohammad Ahsan Habib		
1 share of Taka 10 fully paid up	10	10
	100,000,000	100,000,000
9 Retained Earnings		
Opening Balance	1,287,033	2,475,062
Add: Total Comprehensive Income/(Loss) during the Period	2,531,879	(1,188,029)
Closing Balance	3,818,912	1,287,033
10 Other Liabilities		
Audit Fee Payable	46,000	46,000
VAT on Rent Payable	-	210,000
Tax on Rent Payable	-	70,000
	46,000	326,000
11 Provision for income tax		
Opening Balance	-	-
Add: Addition during the year	843,960	309,259
	843,960	309,259
Less: Adjustment during the year	737,112	309,259
Closing Balance	106,848	-

	Jan'25-June'25	Jan'24-June'24
	Taka	Taka
11 Revenue		
Interest Income-SND (0101-364-23)	3,685,559	554,045
Interest Income-MTDR 3 months (7101-703-5346)	-	4,059,470
	3,685,559	4,613,514
12 Direct Expense/Cost of Revenue		
Bank Charges and Commission	575	575
DES/CSE/BSEC/RJSC Fees & Charge	-	-
	575	575
12.1 DES/CSE/BSEC/RJSC Fees & Charge		
BSEC License Fees	-	-
BSEC & RJSC Fees	-	-
	-	-
13 Salary & Allowances		
Basic Salary	-	1,632,750
Allowances	-	1,581,875
	-	3,214,625
14 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	-	-
Utility Charge (Electricity, GAS and WASA)	132,627	-
	132,627	-
15 Legal/Professional/Preliminary Expenses		
	-	-
16 Audit Fee		
Statutory Audit Fees (Including VAT)	-	-
	-	-
17 Depreciation & Repair of Property, Plant & Equipment	176,518	-
18 Current Tax		
i. Taxable Income		
Operating Profit	3,375,838	1,398,314
Less : Business Income Other than Standard Tax Rate		
Dividend Income [Tax @ 20% 7th Sch. Para -2(Ka) of ITA, 2023 / The 2nd Sch. Para -4(a) of ITO, 1984]	-	-
Gain on Sale of Shares and Debentures (Net) [7th Sch. Para -1(Ka) of ITA, 2023 / 2nd Sch. Para 2a(ii) of ITO, 1984 and 10% Tax as per SRO no.196/2015]	-	-
	-	-
Taxable Income after extra ordinary items	3,375,838	1,398,314
Add: Inadmissible Expenses		
Depreciation for Accounting Purpose	176,518	-
Excess Perquiste & Other Expense	-	-
	176,518	-
Less: Admissible Expenses		
Depreciation for Tax Purpose	176,518	-
Entertainment expenses allowable [as per limit U/s-55(Ja) of ITA, 2023 / U/s-30(f)(i) & Rule 65 of ITO, 1984]	-	-
i. @4% On 1st 10 lac of Profit including Entertainment)	-	-

	Jan'25-June'25	Jan'24-June'24
	Taka	Taka
ii. @2% Remaining balance of Balance of Profit (Whichever is lower between Actual Cost & U/s-55(Ja) of ITA-2023 / Rule-65 of ITO-1984)	-	-
	176,518	
Taxable Income	3,375,838	1,398,314
Operating Profit	3,375,838	1,398,314
Taxable Income for Standard Rate@25% as per Finance Act, 2025	3,375,838	1,398,314
Taxable Income other than standard tax rate	-	-
Taxable Profit as per Income Tax Act, 2023	3,375,838	1,398,314

ii. Current Tax Expense

a. Minimum Tax U/S 163 (2 (Kha)) of ITA, 2023 and Final Tax liability as per 7th Schedule of ITA 2023 :

Tax deduction on Interest Income [U/s-102 of ITA, 2023] [Minimum Tax]	737,112	922,703
Total Tax (a)	737,112	922,703

b. Minimum Tax liabilities U/S 163 (5)(Ka)(c) Serial no. 5 of ITA 2023:

Turnover Tax on Business Revenue [U/S 163(5)(Ka)(c)Serial no. 5 of ITA, 2023]:

Total Turnover	3,685,559	
Minimum Tax @0.60% on Turnover	22,113	2,768
Total Tax (b)	22,113	2,768

c. Tax on Regular Corporate tax Basis:

Tax @25% as per Finance Act, 2024	843,960	349,579
Tax on Other Financial Income @25%	-	-
Total Tax (C)	843,960	349,579

Current Expense for the Period 30.06.2025 = Max of a, b & c

843,960	922,703
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19 Earning Per Sharen (EPS)

Profit after Taxation	2,531,879	475,611
Number of Ordinary Shares Outstanding	10,000,000	10,000,000
	0.253	0.048

Earnings per share (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2024 in accordance with IAS-33.

20 Nature and type of related party transaction of the company

A. NRBC Bank PLC. : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	At June 30, 2025	At Dec 31, 2024
Advance Income Tax on Interest	Assets - Inter Company	5	737,112	309,259
Cash At Bank	Assets - Inter Company	7	100,617,911	98,082,666
NRBC Bank PLC.A/C # 01013640000023				
Interest Income on Bank Deposit	Income-Inter Company	11	3,685,559	4,613,514
Bank Charges and Commission	Expense-Inter Company	12	575	575

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Asset Management Limited
Schedule of Property, plant and equipment
As at June 30, 2025

Annexure-1

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value 30 June, 2025
	Opening Balance	Addition during the year	Disposal during the	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures	984,250	-	-	984,250	10%	98,425	44,291	-	142,716	841,534
Office Equipment	2,938,380	-	-	2,938,380	10%	293,838	132,227	-	426,065	2,512,315
Balance as at 30 June, 2025	3,922,630	-	-	3,922,630		392,263	176,518	-	568,781	3,353,849

As at 31 December 2024

Particulars	Assets				Rate of Depreciation	Depreciation				Book Value 31 December, 2024
	Opening Balance	Addition during the year	Disposal during the	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
Furniture and fixtures		984,250	-	984,250	10%	-	98,425	-	98,425	885,825
Office Equipment		2,938,380	-	2,938,380	10%	-	293,838	-	293,838	2,644,542
Balance as at 31 December 2024	-	3,922,630	-	3,922,630		-	392,263	-	392,263	3,530,367