

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Balance Sheet

As at 31 March 2021

Particulars	Note	At Mar 31, 2021	At Dec 31, 2020
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	6,053,056,816	6,091,949,125
In Hand (Including Foreign Currencies)	3.1a	1,647,926,911	1,689,286,151
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	4,405,129,904	4,402,662,974
Balance with other banks and financial institutions	4a	5,254,518,957	3,381,521,957
In Bangladesh		4,583,331,117	2,471,588,502
Outside Bangladesh		671,187,840	909,933,455
Money at call and short notice	5a	129,000,000	134,800,000
Investments	6a	23,657,843,282	26,727,196,185
Government		20,238,468,772	24,141,738,936
Others		3,419,374,510	2,585,457,249
Loans and advances	7a	81,555,058,607	74,887,425,182
Loans, cash credits, overdrafts etc./ investments	7.2a	80,337,744,201	73,093,345,450
Bills purchased and discounted	8a	1,217,314,405	1,794,079,732
Fixed assets including premises, furniture and fixtures	9a	836,131,774	840,910,417
Other assets	10a	4,568,958,271	4,579,462,804
Non - banking assets		-	-
Total assets		122,054,567,706	116,643,265,669
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	9,235,030,569	4,133,970,569
Deposits and other accounts	12a	88,304,772,233	90,074,305,616
Current accounts/Al-wadeeah current accounts and other accounts		12,465,479,222	12,353,412,377
Bills payable		8,452,856,355	7,528,319,896
Savings bank/Mudaraba savings bank deposits		8,289,784,381	8,051,721,281
Special/Mudaraba notice deposits		10,469,787,668	9,955,274,828
Fixed deposits/Mudaraba fixed deposits		19,670,821,237	20,911,988,336
Schemes Deposit/ Mudaraba Scheme Deposits		28,956,043,369	31,273,588,899
Other liabilities	13a	13,356,356,911	12,555,753,040
Total liabilities :		110,896,159,712	106,764,029,225
Total Shareholders' Equity		11,112,128,077	9,835,067,171
Paid -up capital	14.2	7,025,169,980	5,825,169,980
Statutory reserve	15	1,992,469,442	1,866,788,986
Revaluation reserve	16a	578,706,313	810,630,704
Retained earnings	17a	1,515,782,341	1,332,477,501
Minority Interest	17b	46,279,916	44,169,274
Total Equity		11,158,407,993	9,879,236,445
Total Liabilities and Shareholders' Equity		122,054,567,705	116,643,265,669
Net Asset Value (NAV) per Share		15.82	14.00

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Balance Sheet

As at 31 March 2021

Particulars	Note	At Mar 31, 2021	At Dec 31, 2020
		Taka	Taka

OFF - BALANCE SHEET EXPOSURES

Contingent liabilities	18	40,446,806,084	35,483,890,270
Acceptances and endorsements		6,084,629,830	6,718,231,595
Letters of guarantee		20,454,229,089	16,406,215,792
Irrevocable letters of credit		8,512,628,880	7,818,738,221
Bills for collection		5,395,318,286	4,540,704,662
Other contingent liabilities		-	-

Other commitments

Documentary credits and short term trade -related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities , credit lines and other commitments
Liabilities against forward purchase and sale

Total Off-Balance Sheet exposures including contingent liabilities	40,446,806,084	35,483,890,270
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Other memorandum items

Value of Govt Instrument & Wage Earner Bonds	175,350,000	175,350,000
	175,350,000	175,350,000


These Financial Statements should be read in conjunction with annexed notes (1 to 49)




Managing Director & CEO




Chief Financial Officer



Director, BoD



Chairman, BoD



Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB Commercial Bank Limited & Its Subsidiary


Consolidated Profit and Loss Account

For the Period ended 31 March, 2021

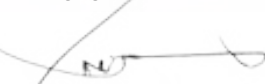
Particulars	Note	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
OPERATING INCOME			
Interest income	20a	1,699,722,301	1,906,840,640
Interest paid/Profit Shared on deposits and borrowings, etc	21a	1,174,079,746	1,322,258,445
Net interest income		525,642,555	584,582,195
Investment income	22a	748,450,905	524,506,594
Commission, exchange and brokerage	23a	234,338,318	160,136,930
Other operating income	24a	75,689,563	51,050,629
Total operating income (A)		1,584,121,341	1,320,276,348
OPERATING EXPENSES			
Salary and allowances	25a	405,418,991	367,490,607
Rent, taxes, insurance, electricity, etc.	26a	60,453,585	70,769,806
Legal expenses	27a	28,180,013	294,621
Postage, stamps, telecommunication, etc.	28a	12,989,755	10,569,680
Stationery, printing, advertisement, etc.	29a	65,096,134	49,018,233
Chief Executive's salary and fees	30	2,400,000	2,262,854
Directors' fees & meeting expenses	31a	2,750,714	4,502,662
Auditors' fees	32a	-	115,000
Charges on loan losses	33	-	-
Replacement, Repair and Depreciation of Bank's Assets	34a	73,654,971	44,416,087
Other expenses	35a	164,238,016	169,437,327
Total operating expenses (B)		815,182,178	718,876,876
Profit before provision (C = A-B)		768,939,163	601,399,472
Provision against loans and advances	36a	54,620,027	98,303,900
Provision for diminution in value of investments	37a	11,469,882	74,161,216
Provision for Off-Balance Sheet Exposures	38a	42,075,160	30,408,395
Total provision (D)		108,165,069	202,873,511
Profit before taxation (C-D)		660,774,094	398,525,962
Provision for taxation		349,678,156	196,829,375
Current Tax Expenses	39a	285,920,233	195,288,887
Deferred Tax Expenses/(Income)	40b	63,757,924	1,540,488
Net profit after taxation		311,095,938	201,696,587
Appropriations:			
Statutory reserve		125,680,456	78,040,572
Retained surplus		183,304,839	122,980,641
Attributable to:			
Equity holders of NRBC Bank Limited		308,985,295	201,021,214
Minority Interest		2,110,643	675,373
Earnings per share (EPS)	41a	0.440	0.286

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Managing Director & CEO


Director, BoD


Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka

Dated: May 20, 2021

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Statement of Cash Flows

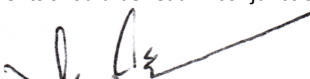
For the Period ended 31 March, 2021


Particulars	Note	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
A. Cash flows from operating activities			
Interest receipts in cash		1,704,819,662	1,894,313,383
Interest paid in cash		(731,597,595)	(878,626,100)
Dividend receipts		6,210,379	6,882,616
Fee and commission receipts in cash		234,338,318	159,216,291
Recoveries on loans previously written off		-	-
Payments to employees		(423,417,968)	(387,837,102)
Payments to suppliers		(77,903,534)	(51,351,097)
Income taxes paid		(187,813,552)	(156,751,822)
Receipts from other operating activities	42a	913,166,998	591,689,317
Payments for other operating activities	43a	(300,823,024)	(265,777,102)
Operating profit before changes in operating assets & liabilities		1,136,979,683	911,758,383
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,615,548,452)	311,409,799
Other assets	44a	57,903,434	19,188,996
Deposits from other bank(s)		(2,250,000,000)	(1,000,000,000)
Deposits from customers		494,471,296	(2,277,714,326)
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45.a	(71,902,470)	453,516,182
Net increase/(decrease) in operating liabilities		(8,385,076,192)	(2,493,599,349)
Net cash from operating activities (A)		(7,248,096,509)	(1,581,840,966)
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	3,670,928,474	2,305,242,127
(Purchase)/sale of Non-trading Security/Bond		(700,000,000)	-
(Purchase)/Sale of Share/Securities		(133,917,262)	(122,721,159)
(Purchase)/ sale of property, plant and equipment		(56,751,450)	(95,405,404)
Net cash from/(used) in investing activities(B)		2,780,259,763	2,087,115,563
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		5,101,060,000	(847,680,000)
Increase/(Decrease) in Long Term Borrowings/Loan Capital & Debt Capital		(5,353,439)	59,353,836
Paid up Capital Through Initial Public Offerings (IPO)		1,200,000,000	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		-	-
Net cash from/(used) in financing activities (C)		6,295,706,561	(788,326,164)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		1,827,869,814	(283,051,567)
E. Cash and cash equivalents at the beginning of the year		9,610,225,581	8,778,976,160
Cash and cash equivalents at the end of the year [D+E]		11,438,095,396	8,495,924,594
Cash and cash equivalents:			
Cash	3.1a	1,647,926,911	1,587,172,993
Prize Bonds	6.1	1,537,200	1,474,300
Money at call and on short notice	5a	129,000,000	332,400,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2a	4,405,129,904	4,398,134,429
Balance with other banks and financial institutions	4a	5,254,501,381	2,176,742,871
		11,438,095,397	8,495,924,594
Net Operating Cash Flow Per Share (NOCFPS)		(10.32)	(2.25)


These Financial Statements should be read in conjunction with annexed notes (1 to 49)


 Managing Director & CEO


 Chief Financial Officer


 Director, BoD


 Chairman, BoD


 Company Secretary

Place: Dhaka

Dated: May 20, 2021


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Changes in Equity
As at 31 March 2021

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2021	5,825,169,980	1,866,788,986	-	4,531,019	806,099,685	44,169,274	1,332,477,501	9,879,236,445
Public offering of share in 2021	1,200,000,000							1,200,000,000
changes in accounting policy								
Restated Balance	7,025,169,980	1,866,788,986	-	4,531,019	806,099,685	44,169,274	1,332,477,501	11,079,236,445
Addition of paid up capital by issuing Stock Dividend	-						-	-
Payment the Fraction of share to shareholder -2019							-	-
Net profit after taxation for the Period							308,985,295	308,985,295
Change in Minority Interest						2,110,643	-	2,110,642.90
Profit/(Loss) from investment in Subsidiary							-	0
Transfer to statutory Reserve		125,680,456					(125,680,456)	-
Cash Dividend Paid for 2019							-	-
Reserve for HFT treasury securities					-		-	-
Reserve for HTM securities				-	(231,924,390)			(231,924,390)
Currency translation difference			-					-
Balance at 31 March 2021	7,025,169,980	1,992,469,442	-	4,531,019	574,175,295	46,279,916	1,515,782,341	11,158,407,992
Balance at 31 March 2020	5,710,951,240	1,536,883,714	-	1,323,703	33,879,808.50	41,518,899	1,144,194,226	8,468,751,589

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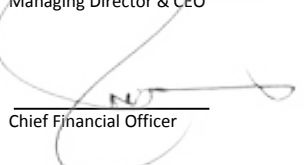
Managing Director & CEO




Director, BoD



Chairman, BoD



Chief Financial Officer



Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB Commercial Bank Limited

Balance Sheet

As at 31 March 2021

Particulars	Note	At Mar 31, 2021	at Dec 31, 2020
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	6,005,670,116	6,091,909,830
In Hand (Including Foreign Currencies)	3.1	1,600,540,211	1,689,246,856
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	4,405,129,904	4,402,662,974
Balance with other banks and financial institutions	4	5,315,536,813	3,501,037,060
In Bangladesh		4,644,348,973	2,591,103,606
Outside Bangladesh		671,187,840	909,933,455
Money at call and short notice	5	129,000,000	134,800,000
Investments	6	23,239,334,044	26,367,836,880
Government		20,238,468,772	24,141,738,936
Others		3,000,865,272	2,226,097,944
Loans and advances/investments	7	81,442,975,109	74,835,733,314
Loans, cash credits, overdrafts etc./ investments	7.2	80,225,660,704	73,041,653,582
Bills purchased and discounted	8	1,217,314,405	1,794,079,732
Fixed assets including premises, furniture and fixtures	9	830,734,412.19	835,058,951
Other assets	10	4,885,789,477	4,854,035,082
Non - banking assets			-
Total assets		121,849,039,970	116,620,411,117
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	9,235,030,569	4,133,970,569
Deposits and other accounts	12	88,270,531,203	90,177,258,652
Current accounts/Al-wadeeah current accounts and other accounts		12,334,960,703	12,140,413,686
Bills payable		8,452,856,355	7,528,319,896
Savings bank/Mudaraba savings bank deposits		8,289,784,381	8,051,721,281
Special/Mudaraba notice deposits		10,566,065,158	10,271,226,555
Fixed deposits/Mudaraba fixed deposits		19,670,821,237	20,911,988,336
Schemes Deposit/ Mudaraba Scheme Deposits		28,956,043,369	31,273,588,899
Other liabilities	13	13,287,869,369	12,511,638,186
Total liabilities :		110,793,431,141	106,822,867,407
Total Shareholders' Equity		11,055,608,829	9,797,543,710
Paid -up capital	14.2	7,025,169,980	5,825,169,980
Statutory reserve	15	1,992,469,442	1,866,788,986
Revaluation reserve	16	578,706,313	810,630,704
Retained earnings	17	1,459,263,094	1,294,954,040
Total Liabilities and Shareholders' Equity		121,849,039,970	116,620,411,117
Net Asset Value (NAV) per Share		15.74	13.95

NRB Commercial Bank Limited

Balance Sheet

As at 31 March 2021

Particulars	Note	At Mar 31, 2021	at Dec 31, 2020
		Taka	Taka

OFF - BALANCE SHEET EXPOSURES

Contingent liabilities

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Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

40,446,806,084	35,483,890,270
6,084,629,830	6,718,231,595
20,454,229,089	16,406,215,792
8,512,628,880	7,818,738,221
5,395,318,286	4,540,704,662
-	-

Other commitments

Documentary credits and short term trade -related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities , credit lines and other commitments
Liabilities against forward purchase and sale

Total Off-Balance Sheet exposures including contingent liabilities

40,446,806,084	35,483,890,270
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Other memorandum items

Value of Govt Instrument & Wage Earner Bonds

175,350,000	175,350,000
175,350,000	175,350,000

These Financial Statements should be read in conjunction with annexed notes (1 to 49)



Managing Director & CEO



Director, BoD



Chairman, BoD



Chief Financial Officer



Company Secretary


Place: Dhaka


Dated: May 20, 2021

NRB Commercial Bank Limited
Profit and Loss Account
For the Period ended 31 March, 2021

Particulars	Note	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
OPERATING INCOME			
Interest income	20	1,669,619,267	1,901,659,861
Interest paid/Profit Shared on deposits and borrowings, etc.	21	1,158,831,241	1,319,275,403
Net interest income		510,788,025	582,384,458
Investment income	22	729,384,895	517,950,174
Commission, exchange and brokerage	23	211,675,725	153,374,556
Other operating income	24	75,689,563	51,050,629
Total operating income (A)		1,527,538,209	1,304,759,817
OPERATING EXPENSES			
Salary and allowances	25	396,988,962	362,134,314
Rent, taxes, insurance, electricity, etc.	26	59,544,450	70,056,618
Legal expenses	27	28,111,013	244,021
Postage, stamps, telecommunication, etc.	28	12,769,939	10,370,056
Stationery, printing, advertisement, etc.	29	64,825,612	48,934,799
Chief Executive's salary and fees	30	2,400,000	2,262,854
Directors' fees & meeting expenses	31	2,655,814	4,396,421
Auditors' fees	32	-	115,000
Charges on loan losses	33	-	-
Replacement, Repair and Depreciation of Bank's Assets	34	73,153,432	43,933,008
Other expenses	35	163,755,361	169,236,356
Total operating expenses (B)		804,204,583	711,683,446
Profit before provision (C = A-B)		723,333,627	593,076,371
Provision against loans and advances	36	54,620,027	98,303,900
Provision for diminution in value of investments	37	(1,763,839)	74,161,216
Provision for Off-Balance Sheet Exposures	38	42,075,160	30,408,395
Total provision (D)		94,931,348	202,873,511
Profit before taxation (C-D)		628,402,279	390,202,861
Provision for taxation		338,412,769	195,260,007
Current Tax Expenses	39	274,866,174	193,987,020
Deferred Tax Expenses/(Income)	40	63,546,595	1,272,987
Net profit after taxation		289,989,510	194,942,853
Appropriations:			
Statutory reserve		125,680,456	78,040,572
Retained surplus to retained earnings		164,309,054	194,942,853
Earnings per share (EPS)	41	0.413	0.277

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Managing Director & CEO


Director, BoD


Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB Commercial Bank Limited
Statement of Cash Flows
For the Period ended 31 March, 2021

Particulars	Note	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
A. Cash flows from operating activities			
Interest receipts in cash		1,674,716,628	1,889,132,604
Interest paid in cash		(714,971,503)	(876,565,180)
Dividend receipts		1,883,667	326,196
Fee and commission receipts in cash		211,675,725	153,374,556
Recoveries on loans previously written off		-	-
Payments to employees		(414,987,939)	(382,480,809)
Payments to suppliers		(66,598,530)	(50,157,410)
Income taxes paid		(181,785,165)	(154,906,629)
Receipts from other operating activities	42	898,427,700	591,418,798
Payments for other operating activities	43	(297,398,087)	(265,886,782)
Operating profit before changes in operating assets & liabilities		1,110,962,496	904,255,345
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,560,510,261)	295,903,160
Other assets	44	9,705,658	11,287,836
Deposits from other bank(s)		(2,250,000,000)	(1,000,000,000)
Deposits from customers		343,272,551	(2,271,732,449)
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45	(71,902,470)	453,516,182
Net increase/(decrease) in operating liabilities		(8,529,434,523)	(2,511,025,271)
Net cash from operating activities (A)		(7,418,472,027)	(1,606,769,926)
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	3,670,928,474	2,305,242,127
(Purchase)/sale of Non-trading Security/Bond		(700,000,000)	-
(Purchase)/Sale of Share/Securities		(74,767,328)	(41,448,941)
(Purchase)/ sale of property, plant and equipment		(56,723,957)	(95,088,687)
Net cash from/(used) in investing activities(B)		2,839,437,189	2,168,704,498
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		5,101,060,000	(847,680,000)
Paid up Capital Through Initial Public Offerings (IPO)		1,200,000,000	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		-	-
Net cash from/(used) in financing activities (C)		6,301,060,000	(847,680,000)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		1,722,025,162	(285,745,428)
E. Effects of exchange rate changes on cash and cash equivalents		-	-
E. Cash and cash equivalents at the beginning of the year		9,729,701,390	8,728,309,272
Cash and cash equivalents at the end of the year [D+E]		11,451,726,552	8,442,563,844
Cash and cash equivalents:			
Cash	3.1	1,600,540,211	1,587,171,843
Prize bonds	6.1	1,537,200	1,474,300
Money at call and on short notice	5	129,000,000	332,400,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	4,405,129,904	4,398,134,429
Balance with other banks and financial institutions	4	5,315,519,237	2,123,383,272
		11,451,726,552	8,442,563,844
Net Operating Cash Flow Per Share (NOCFPS)		(10.56)	(2.287)

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Managing Director & CEO

Director, BoD

Chairman, BoD

Chief Financial Officer

Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB Commercial Bank Limited
Statement of Changes in Equity
As at 31 March 2021

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2021	5,825,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	9,797,543,710
Public offering of share in 2021	1,200,000,000						1,200,000,000
Changes in accounting policy							
Restated Balance	7,025,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	10,997,543,710
Addition of paid up capital by issuing Stock Dividend	-					-	-
Payment the Fraction of share to shareholder -2019						-	-
Net profit after taxation for the Period						289,989,509	289,989,509
Transfer to statutory Reserve		125,680,456				(125,680,456)	-
Cash Dividend Paid for 2019 @2%						-	-
Reserve for HFT treasury securities					-	-	-
Reserve for HTM securities				-	(231,924,390)		(231,924,390)
Currency translation difference			-				-
Balance at 31 March 2021	7,025,169,980	1,992,469,442	-	4,531,019	574,175,295	1,459,263,093	11,055,608,828
Balance at 31 March 2020	5,710,951,240	1,536,883,714	-	1,323,703	33,879,809	1,130,524,138	8,413,562,602


These Financial Statements should be read in conjunction with annexed notes (1 to 49)



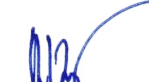
Managing Director & CEO



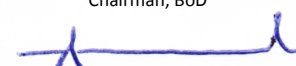
Chief Financial Officer



Director, BoD



Chairman, BoD



Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB Commercial Bank Limited
Liquidity Statement
Assets and Liability Maturity Analysis
As at 31 March 2021

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	2,129,035,216	-	-	-	3,876,634,900	6,005,670,116
Balance with other banks and financial institutions	1,869,155,445	1,180,473,431	2,008,615,198	257,292,738	-	5,315,536,813
Money at call and on short notice	129,000,000	-	-	-	-	129,000,000
Investments	0	-	728,887,155	6,722,496,533	15,787,950,356	23,239,334,044
Loans and advances	23,178,979,497	10,807,529,310	19,021,194,973	16,778,461,143	11,656,810,187	81,442,975,109
Fixed assets including premises, furniture and fixtures	-	-	-	-	830,734,412	830,734,412
Other assets	325,481,318	145,342,170	3,203,122,002	853,940,026	357,903,962	4,885,789,477
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	27,631,651,476	12,133,344,911	24,961,819,328	24,612,190,440	32,510,033,817	121,849,039,970
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(6,069,900,000)	-	(3,165,130,569)	-	-	(9,235,030,569)
Deposits and other accounts	(13,121,204,763)	(19,918,383,379)	(33,012,001,713)	(17,431,135,773)	(4,787,805,576)	(88,270,531,203)
Provision and other liabilities	(879,079,992)	(3,309,162,087)	(3,929,434,788)	(4,788,861,572)	(381,330,930)	(13,287,869,369)
Total Liabilities (B)	(20,070,184,754)	(23,227,545,466)	(40,106,567,070)	(22,219,997,345)	(5,169,136,505)	(110,793,431,141)
Net Liquidity Gap-Excess/(Shortage) (A-B)	7,561,466,721	(11,094,200,555)	(15,144,747,742)	2,392,193,094	27,340,897,311	11,055,608,829

These Financial Statements should be read in conjunction with annexed notes (1 to 49)



Managing Director & CEO



Director, BoD



Chairman, BoD



Chief Financial Officer



Company Secretary

Place: Dhaka
Dated: May 20, 2021

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements
For the Period ended 31 March, 2021

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2020

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid-up capital [702,516,998 ordinary shares of Taka 10 each]	7,025,169,980	7,025,169,980
Statutory reserve	1,992,469,442	1,992,469,442
Revaluation reserve	578,706,313	578,706,313
Retained earnings	1,459,263,094	1,515,782,341
Minority Interest	-	46,279,916
	11,055,608,829	11,158,407,993

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	11,055,608,829	11,158,407,993
Number of ordinary shares outstanding	702,516,998	702,516,998
NAV for the period ended 31 March 2021	15.737	15.818
NAV for the period ended 31 December 2020	13.946	14.000

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator	289,989,510	308,985,295
Number of ordinary shares outstanding	702,516,998	702,516,998
EPS for the period ended 31 March 2021	0.413	0.440
EPS for the period ended 31 March 2020	0.277	0.286

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	(7,418,472,027)	(7,248,096,509)
Number of ordinary shares outstanding	702,516,998	702,516,998
NOCFPS for the period ended 31 March 2021	(10.56)	(10.32)
NOCFPS for the period ended 31 March 2020	(2.29)	(2.25)

2.5 Causes of Changes operational result

- Income from Investment in Govt. Securities along with fees base income increased by average 45% compare to previous year of the same quarter though decreased of Income (Interest/Profit) Vs Expense (Interest/Profit paid) by same quantum.
- Disbursement Loans & Advance/Investment is higher in compare to previous year of the same quarter due to stimulus package of Govt. as well as deferring loan repayment facility instructed by Bangladesh Bank would result of negative Net Operating Cash Flows per Share (NOCFPS).

2.6 Credit Ratings of the bank

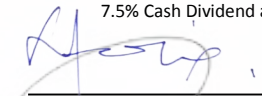
As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Ltd.-CRISL (a joint venture rating agency of Rating Agency Malaysia Berhad (RAM) JCR-VIS Credit Rating Company Ltd., Pakistan, Prime Commercial Bank Ltd., Pakistan and Local Corporate/Sponsors Bangladesh based on the financial statements as at and for the year ended December 31, 2019. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long term	Short term	
January to December 2018	30/05/2019	A	ST-2	Stable
January to December 2019	19/08/2020	A	ST-2	Stable

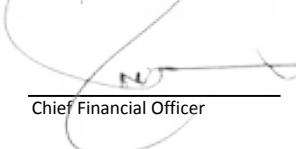
2.7 Others:

- Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

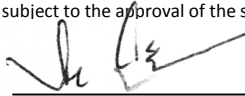
2.8 The Board of Directors of NRB Commercial Bank Limited in its 119 th Board Meeting held on April 29, 2020 recommended @12.5% comprising 7.5% Cash Dividend and 5% Stock Dividend subject to the approval of the shareholders at the next Annual General Meeting



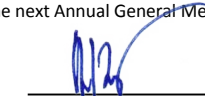
Managing Director & CEO



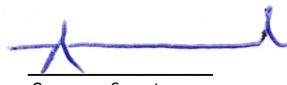
Chief Financial Officer



Director, BoD



Chairman, BoD



Company Secretary

		at Mar 31, 2021	at Dec 31, 2020
		Taka	Taka
3 Cash:			
<u>Conventional and Islamic banking</u>			
Cash In hand (including foreign currencies) :	(Note: 3.1)	1,600,540,211	1,689,246,856
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	4,405,129,904	4,402,662,974
		<u>6,005,670,116</u>	<u>6,091,909,830</u>
3a Consolidated Cash:			
NRBC Bank Limited		6,005,670,116	6,091,909,830
NRBC Bank Securities Limited		47,386,700	39,295
		<u>6,053,056,816</u>	<u>6,091,949,125</u>
3.1 Cash In hand (including foreign currencies) :			
<u>Conventional and Islamic banking</u>			
In local currency	(Note: 3.1.1)	1,585,635,045	1,674,144,287
In foreign currency		14,905,167	15,102,569
		<u>1,600,540,211</u>	<u>1,689,246,856</u>
3.1.1 Cash In Hand:			
<u>Conventional and Islamic banking</u>			
Cash in Hand		1,526,055,545	1,629,529,787
Cash at ATM and Branch Agent Point		59,579,500	44,614,500
		<u>1,585,635,045</u>	<u>1,674,144,287</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank Limited		1,600,540,211	1,689,246,856
NRBC Bank Securities Limited		47,386,700	39,295
		<u>1,647,926,911</u>	<u>1,689,286,151</u>
3.2 B Balance with Bangladesh Bank and its agent bank(s)			
<u>Conventional and Islamic banking</u>			
In local currency (LCY)	(Note: 3.2.1)	4,006,150,831	3,827,791,526
In foreign currency (FCY)	(Note: 3.2.2)	185,584,078	380,652,919
		<u>4,191,734,909</u>	<u>4,208,444,445</u>
Sonali Bank Ltd.		213,394,996	194,218,529.39
(as an agent bank of Bangladesh Bank) - local currency		<u>4,405,129,904</u>	<u>4,402,662,974</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank Limited		4,405,129,904	4,402,662,974
NRBC Bank Securities Limited		-	-
		<u>4,405,129,904</u>	<u>4,402,662,974</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel, Dhaka Office		3,960,093,993	3,797,819,959
Bangladesh Bank, Dhaka Office, Islamic Banking Wings		26,463,000	23,963,000
Bangladesh Bank, Chittagong Office		513,611	1,568,986
Bangladesh Bank, Barisal Office		3,207,516	261,339
Bangladesh Bank, Sylhet Office		1,443,032	2,767,197
Bangladesh Bank, Rangpur Office		6,036,798	177,264
Bangladesh Bank, Khulna Office		2,529,737	306,187
Bangladesh Bank, Rajshahi Office		785,674	833,899
Bangladesh Bank, Bogra Office		5,077,471	93,695
		<u>4,006,150,831</u>	<u>3,827,791,526</u>
3.2.2 B Balance with Bangladesh Bank -FCY			
<u>Conventional and Islamic banking</u>			
FC Clearing US Dollar		184,613,661	380,277,936
FC Clearing EURO		970,417	374,983
		<u>185,584,078</u>	<u>380,652,919</u>
4 Balance with other banks and financial institutions			
<u>In Bangladesh</u>	(Note: 4.1)	4,644,348,973	2,591,103,606
<u>Conventional and Islamic banking</u>			
<u>Outside Bangladesh</u>	(Note: 4.2)	671,187,840	909,933,455
<u>Conventional and Islamic banking</u>		<u>5,315,536,813</u>	<u>3,501,037,060</u>
		<u>5,315,536,813</u>	<u>3,501,037,060</u>
Offshore Banking Unit (OBU)		17,576	-
		<u>5,315,519,237</u>	<u>3,501,037,060</u>

		at Mar 31, 2021	at Dec 31, 2020
		Taka	Taka
4a Consolidated Balance with other banks and financial institutions			
Ir In Bangladesh	(Note: 4.1a)	4,583,331,117	2,471,588,502
C Outside Bangladesh	(Note: 4.2a)	671,187,840	909,933,455
		5,254,518,957	3,381,521,957
Offshore Banking Unit (OBU)		17,576	
		5,254,501,381	
4.1 Ir Conventional and Islamic banking In Bangladesh			
i. Current Deposits:			
Bank Asia Ltd, Ruhitpur Br.		-	641
Krishi Bank Ltd, Principal Office Br		699,938	-
NCC Bank Ltd, Bhaban Br.		4,272,110	1,273,383
Sonali Bank Ltd, Rangpur Corporate Br.		5,026,913	26,029,127
Sonali Bank Ltd, Gopalganj Br.		13,470,591	33,893,008
Jamuna Bank Limited maintained by Branches/Sub-Branches		2,696,776	2,520,479
Agrani Bank Limited maintained by Branches/Sub-Branches		1,088,725	1,455,199
Sonali Bank Ltd, Feni Br.		12,544,542	36,063,661
		39,799,594	101,235,498
ii. Special Notice Deposits			
Mercantile Bank Ltd, Main Br.		27,954,220	33,236,296
Mercantile Bank Ltd., Sylhet Br.		1,965	2,770
Janata Bank Ltd, Local Office		35,351,501	38,637,811
Southeast Bank Ltd., Principal Br.		16,038,448	30,975,002
NCC Bank Ltd., Motihjeel Br.		5,240,482	23,595,570
Eastern Bank Ltd., Principal Br.		20,588,050	3,130,633
Jamuna Bank Ltd., FEX Br.		5,057,105	44,117,488
Agrani Bank Ltd., Principal Br.		502,401,373	286,011,528
Agrani Bank Ltd., Sonargaon Br.		10,393,954	80,639
Khulna Corp. Branch, Sonali Bank Ltd		3,814	4,389
Sonali bank Ltd.Tangail Br.		1,137,036	3,657
Sonali bank Ltd. Narsingdi Br.		10,616	5,469,304
Sonali Bank Ltd., Baitul Mokarram Branch		2,642,842	633,223
Sonali Bank Ltd, Dilkusha Corporate Branch		108,327,966	62,398,911
Sonali Bank Ltd., B.I.S.E Dhaka Branch		590,963,374	153,501,391
Agrani Bank Limited, Dhaka University Branch		742,919,394	-
Janata Bank Limited, Bonshal Road Branch		306,933,170	-
Agrani Bank Ltd Maintained by Sub-Branch		6,502,200	39,290
Janata Bank Ltd Maintained by Branch		2	280
Rupali Bank Limited Maintained by Branch		67,984	-
Trust Bank Ltd, Dilkusha Corp Br (Q-cash Settlement A/c)		2,318,711	17,253,338
Southeast Bank Limited, Motijheel Islamic Banking Branch (Islamic)		644,709	644,709
First Security Islamic Bank, Dilkusha Branch		5,054,114	5,054,114
Social Islami Bank Limited, Principal Branch		244,999,975	4,999,975
Union Bank Limited, Elephant Road Branch (Islamic)		102,059,000	10,000,000
		2,737,612,006	719,790,319
iii. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)			
FDR placement to NBFIs **		1,727,475,523	1,562,425,523
FDR placement to Banks **		-	60,000,000
Mudaraba Term Deposit Receipt (MRDR)		70,000,000	-
		1,800,316,563	1,626,946,585
iv. Balance with Brokerage Houses Trading A/C.			
MBL Securities Ltd		33,458	33,458
IIDFC Securities Ltd		9,438	9,438
NRBC Bank Securities Ltd(Code-100)		20,961,071	143,088,308
NRBC Bank Securities Ltd [Code: 1234]		45,616,841	-
bKash Limited (Money Transfer A/c)		2,841,041	4,521,062
		69,461,849	147,652,266

4.1a Consolidated In Bangladesh

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka
4,644,348,973	2,591,103,606
35,259,634	196,436,623
4,679,608,607	2,787,540,229
96,277,490	315,951,727
4,583,331,117	2,471,588,502

4.2 C Conventional and Islamic banking Outside Bangladesh

Current Deposits:

Habib American Bank NY, USD
Mashreq Bank PSC NY, USD
AB Bank Ltd Mumbai, Acu Dollar
United Bank of India, Kolkata, Acu Dollar
United Bank of India, Kolkata, Acu Euro
Mashreq Bank Mumbai Acu Dollar
National Bank Of Pakistan, Tokyo, Jpy
Kookmin Bank, Seoul, Korea
Habib Metro Bank Limited, Karachi Acu Dollar
Axis Bank Limited, India
Banca UBAE S.P.A., Italy
Kookmin Bank, Korea Republic
Bank of Huzhou, China

122,491,532	494,522,879
366,022,382	377,338,903
55,371,699	12,538,569
52,192,624	281,849
1,063,450	1,101,507
3,861,667	1,096,755
1,340,576	3,644,681
22,602,241	7,358,231
267,581	267,581
10,147,100	2,136,687
27,760,867	3,657,790
7,191,225	5,542,006
446,117	446,017
670,759,061	909,933,455

4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

670,759,061	909,933,455
-	-
670,759,061	909,933,455
-	-
670,759,061	909,933,455

4.3 NRBCB Placement to Offshore Banking Unit

NRBC Bank Placement to Offshore Banking Unit (OBU)
Add: Offshore Banking Unit (OBU) Pplacement of International Division(ID)

Less: Inter Branch Transaction

411,203	-
17,576	-
428,779	-
17,576	-
411,203	-

5 Money at call and short notice : In Bangladesh

Money at call and short notice to Banks
Money at call and short notice to NBFIs

(Note: 5.1)
(Note: 5.1)

-	-
129,000,000	134,800,000
129,000,000	134,800,000

5.1 Money at call and short notice to Banks

5.2 Money at call and short notice to NBFIs

GSP Finance Company (Bangladesh) Limited
Union Capital Ltd.
Fareast Finance and Investment Ltd.
Prime Finance & Investment Limited
FAS Finance and Investment Limited
International Leasing & Financial Services Ltd

29,000,000	44,500,000
3,400,000	-
45,900,000	45,900,000
6,300,000	-
4,000,000	4,000,000
40,400,000	40,400,000
129,000,000	134,800,000

5a Consolidated money at call and on short notice

NRBC Bank Limited
NRBC Bank Securities Limited

129,000,000	134,800,000
-	-
129,000,000	134,800,000

		at Mar 31, 2021	at Dec 31, 2020
		Taka	Taka
6 Investments			
<u>Type of Investment</u>			
Treasury Bill		-	-
Treasury Bond		20,236,931,572	24,139,784,436
Prize Bond		1,537,200	1,954,500
Other Investment		3,000,865,272	2,582,734,186
		23,239,334,044	26,724,473,123
<u>Nature wise:</u>			
Held for Trading		6,297,836,302	10,873,530,595
Held to Maturity		13,939,095,270	13,266,253,841
Others		3,002,402,472	2,228,052,444
		23,239,334,044	26,367,836,880
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	20,238,468,772	24,141,738,936
Other investments	(Note: 6.2)	3,000,865,272	2,226,097,944
		23,239,334,044	26,367,836,880
6a Consolidated investments			
NRBC Bank Limited		23,239,334,044	12,715,430,910
NRBC Bank Securities Limited		418,509,238	359,359,305
		23,657,843,282	13,074,790,215
Less: Inter company transaction		-	-
		23,657,843,282	13,074,790,215
6.1 G Government securities - Conventional and Islamic banking			
T Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1)	20,236,931,572	24,139,784,436
Prize Bond		1,537,200	1,954,500
		20,238,468,772	24,141,738,936
6.1.1 Treasury bills:			
a. Unencumbered			
i. Held for Trading (HFT)			
2 Year Treasury Bonds		10,368,040	530,367,420
5 Year Treasury Bonds		811,979,099	2,519,198,565
10 Year Treasury Bonds		4,113,546,608	5,488,037,569
15 Year Treasury Bonds		1,151,402,145	1,626,507,563
20 Year Treasury Bonds		210,540,410	709,419,479
		6,297,836,302	10,873,530,595
ii. Held to Maturity (HTM)			
182 Days Bangladesh Government Islamic Investment Bond		20,000,000	20,000,000
5 Year Sukuk Bond		26,400,000	-
5 Year T-Bonds		2,964,065,812	3,672,035,394
10 Year T-Bonds		5,817,262,733	4,680,357,223
15 Year T-Bonds		2,947,918,714	2,704,013,214
20 Year T-Bonds		2,163,448,012	2,163,448,011
		13,939,095,270	13,266,253,841
6.1a Consolidated Government securities			
NRBC Bank Limited		20,238,468,772	24,141,738,936
NRBC Bank Securities Limited		-	-
		20,238,468,772	24,141,738,936
Less: Inter company transaction		-	-
		20,238,468,772	24,141,738,936
6.2 Other investments			
A. Quoted shares & Mutual Funds			
Investment in Listed Co. Share under Bank Own Discretionary Fund		289,764,061	282,233,238
Investment in Listed Co. Share under Special Scheme Fund *		447,375,730	366,348,215
		737,139,791	648,581,453

* NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020,

	at Mar 31, 2021	at Dec 31, 2020
	Taka	Taka
B. Unquoted shares		
Investment in IPO Subscription	1,202,990	14,994,000.00
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	3,982,957	17,773,967
C. Investment in Preference Share:		
Preference Share- Regent Energy and Power Ltd.	29,742,524	29,742,524
	29,742,524	29,742,524
D. Investment in Subordinated Bond:		
Mercantile Bank Subordinated Bond	90,000,000	90,000,000
Trust Bank Subordinated Bond	30,000,000	30,000,000
UCBL Subordinated Bond	40,000,000	40,000,000
IPDC Finance Subordinate bond	150,000,000	150,000,000
AB Bank Subordinated Bond	20,000,000	20,000,000
UCBL Subordinated Bond-iv	500,000,000	500,000,000
One Bank Subordinated Bond III	500,000,000	500,000,000
MTB Subordinated Bond	80,000,000	80,000,000
2nd AB Bank Subordinated Bond	120,000,000	120,000,000
	1,530,000,000	1,530,000,000
E. Investment in Subordinated Bond:		
The City Bank Ltd Perpetual Bond	300,000,000	-
Jamuna Bank Ltd Perpetual Bond	400,000,000	-
	700,000,000	-
Total (A+B+C+D+E)	3,000,865,272	2,226,097,944
Details in the Annexure-E		
6.2a Consolidated other investments		
NRBC Bank Limited	3,000,865,272	2,226,097,944
NRBC Bank Securities Limited	418,509,238	359,359,305
	3,419,374,510	2,585,457,249
Less: Inter company transaction	-	-
	3,419,374,510	2,585,457,249

7.0 Loans and Advances/Investments

Loans, cash credits, overdrafts, etc./Investments
Bills purchased and discounted
Offshore Banking Unit(OBU)

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka
81,442,975,109	74,835,733,314
80,109,116,702	73,041,653,582
1,217,314,405	1,794,079,732
81,326,431,107	74,835,733,314
116,544,002	-
81,442,975,109	74,835,733,314

7.a Consolidated Loans and advances /Investments

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

81,442,975,109	62,015,021,854
903,335,373	848,297,183
82,346,310,482	62,863,319,038
791,251,876	796,605,315
81,555,058,607	62,066,713,723

7.1 Product wise Loans and Advances/Investments:

i) Loans, cash credits, overdrafts, etc./Investments
Conventional and Islamic banking
Inside Bangladesh

Overdraft
Cash Credit
Term loan
Lease Finance
Hire Purchase/HPSM (Transport)
Time loan
Loans against Trust Receipt
Packing Credit
Payment Against Document
EDF Loan
SME Credit
NRBC Commercial Construction Loan
Construction Finance
House Building Loan-Residential
Retails Credit
Staff Loan
Credit card
Other Loans and Advances

16,828,703,720	7,813,110,765
7,975,929,351	2,252,301,848
6,779,874,870	10,607,039,371
14,627,966,006	776,984,913
190,342,063	2,327,324,979
3,506,292,808	9,351,017,658
762,009,022	1,683,924,056
18,895,860	818,166,862
10,847,395,477	75,628,734
875,575,091	-
2,656,877,735	28,632,356,487
3,002,343,753	-
664,273,384	-
711,428,472	-
2,994,159,643	946,667,274
664,273,384	639,653,485
711,428,472	713,668,671
6,291,347,591	6,403,808,478
80,109,116,702	73,041,653,582
116,544,002	-
80,225,660,704	73,041,653,582

Offshore Banking Unit(OBU)

Outside Bangladesh

ii) Bills purchased and discounted
Conventional and Islamic banking

Payable Inside Bangladesh

Inland bills purchased

755,971,263	1,358,399,601
755,971,263	1,358,399,601

Payable Outside Bangladesh

Foreign bills purchased and discounted

461,206,874	435,680,132
461,206,874	435,680,132
136,268	-
461,343,143	435,680,132

Offshore Banking Unit(OBU)

Total (i+ii)

1,217,314,405	1,794,079,732
81,442,975,109	74,835,733,314

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

In Bangladesh

Loans	55,304,483,630	65,470,735,992
Overdrafts	16,828,703,720	5,318,615,741
Cash Credit	7,975,929,351	2,252,301,848
	80,109,116,702	73,041,653,582
Offshore Banking Unit(OBU)	116,544,002	-
	80,225,660,704	73,041,653,582

Outside Bangladesh

Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	80,225,660,704	73,041,653,582

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank Limited	80,225,660,704	73,041,653,582
NRBC Bank Securities Limited	903,335,373	848,297,183
	81,128,996,077	73,889,950,765
Less: Inter company transaction	791,251,876	796,605,315
	80,337,744,201	73,093,345,450

7.3 Loans and Advances/Investments under following Broad categories:

In Bangladesh

Loans	55,304,483,630	65,470,735,992
Overdrafts	16,828,703,720	5,318,615,741
Cash Credit	7,975,929,351	2,252,301,848
Bills purchased and discounted	755,971,263	1,358,399,601
	80,865,087,964	74,400,053,182
Offshore Banking Unit(OBU)	116,544,002	-

Outside Bangladesh

Bills purchased and discounted	461,343,143	435,680,132
	81,442,975,109	74,835,733,314

7.4 Net loans and advances/investments

Gross loans and advances/investments	81,442,975,109	74,835,733,314
Less: Interest suspense (Note 13.11)	788,387,891	741,656,357
Provision for loans and advances/investments (Note 13.2)	1,105,361,981	1,102,231,770
	1,893,749,872	1,843,888,127
	79,549,225,237	72,991,845,187

7.5 Sectorwise Loans and Advances excluding bill purchased and discounted:

Govt. Sector	-	-
Public Sector	-	-
Co-operative sector	-	-
Private Sector	81,442,975,109	74,835,733,314
	81,442,975,109	74,835,733,314

**7.6 Classification of loans, advances and lease/investments
Conventional & Islamic**

Standard including Staff Loan
Special Mention Account (SMA)

Classified

Substandard
Doubtful
Bad/Loss

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka
77,280,894,125	70,732,254,540
1,935,349,075	1,912,399,398
79,216,243,200	72,644,653,938
190,772,965	181,295,833
212,484,475	202,068,674
1,823,474,470	1,807,714,869
2,226,731,909	2,191,079,376

7.7 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans

Standard Including Staff Loan
Special General Provision-COVID-19
Special Mention account

Base for Provision

Rate (%)

76,470,360,324	Various (*)
1,243,261,738	Various (*)
Sub-Total (a)	

880,733,815	828,602,502
284,637,268	284,637,268
390,535,554	391,177,052
1,555,906,637	1,504,416,822

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

However, as per BRPD Circular No. 17, dated 28 September 2020 the classification status of loan, lease or advance on January 01, 2020 will remain unchanged until December 31, 2020.

For Classified Loans

Base for Provision

Rate (%)

Substandard Loan (SS) (**)
Doubtful (DF) (**)
Bad/loss (BL)

72,946,022
67,393,502
1,033,996,538

20%
50%
100%

Sub-Total (b)

Required Provision for Loan and advance (c=a+b)

Total Provision maintained (Note:13.1 & 13.2)

Excess/(Shortfall) of provision as of 31 March 2021

9,904,676	8,646,796
31,847,097	28,979,451
1,051,511,538	1,064,605,522
1,093,263,311	1,102,231,770
2,649,169,947	2,606,648,592
2,649,169,947	2,606,648,592
-	-

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8.0 Bills purchased and discounted:

Conventional & Islamic

Repayable in Bangladesh
Repayable outside Bangladesh

755,971,263	1,358,399,601
461,343,143	435,680,132
1,217,314,405	1,794,079,732

8a Consolidated Bills purchased and discounted:

NRBC Bank Limited
NRBC Bank Securities Limited

1,217,314,405	1,794,079,732
-	-
1,217,314,405	1,794,079,732

9 Fixed assets including premises, furniture and fixtures of the Bank
Conventional and Islamic banking

Land, Building and Construction
Furniture & Fixtures
Machinery and Plant
Office Equipment
Computer and Computer Equipment
Intangible Assets/ Bangladesh Made Computer Software
Motor Vehicles-Office Used
Motor Vehicles-Transport
Professionals and Reference Books
Leased Assets: Motor Vehicle
Right-of-use assets : Office space

Note : 9.01

Less: Accumulated Depreciation-Own Assets & Lease Assets
Less: Accumulated Depreciation-Right of Use Assets (RoU)
Book Value

at Mar 31,2021	at Dec 31, 2020
Taka	Taka
-	-
622,470,550	588,467,071
304,532,531	297,284,950
234,608,941	228,515,188
188,684,942	179,305,799
172,673,465	172,673,465
16,100,000	16,100,000
30,750,000	30,750,000
23,370	23,370
20,330,624	20,330,624
242,347,947	242,347,947
1,832,522,370	1,775,798,414
905,573,468	863,767,870
96,214,490	76,971,592
830,734,412	835,058,951

9.01 Right of use assets (Lease assets)

Present value of lease liabilities (obligation)
Initial payment (advance rent)

202,085,347	202,085,347
40,262,600	40,262,600
242,347,947	242,347,947

A schedule of fixed assets for accounting purpose and Tax Purpose Annexure-A

9a Consolidated Fixed assets including premises, furniture and fixtures

At cost:
NRBC Bank Limited
NRBC Bank Securities Limited

1,832,522,370	1,775,798,414
14,721,982	14,694,489
1,847,244,352	1,790,492,903

Accumulated depreciation:
NRBC Bank Limited
NRBC Bank Securities Limited

1,001,787,958	940,739,463
9,324,621	8,843,023
1,011,112,579	949,582,486
836,131,774	840,910,417

Net Book Value

10 Other assets

i. Income Generating-Equity Investment
90% equity shareholding of NRBC Bank Securities limited

360,000,000	360,000,000
-------------	-------------

NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 90% stakeholding of the company.

ii. Non-Income Generating
Advance Security Deposit
Stock of Stationery and printing items [Note -10.1]
Suspense Account [Note -10.2]
Deferred Tax Assets (Note 10.3)
Stamps in Hand
Advance Office Rent (Note 10.3)
Ekyc Settlement Balance A/c
Interest Receivable on Loans and Advances (LDOs)
Interest Receivable on Balance with Banks & FIs
Interest Receivable on Call Loan & Short Notice Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Coupon Bond
Prepaid Insurance Premium
Prepaid for House Furnishing cost & Passage for Travel (LFA)
Interest Receivable-COVID Block Account
Advance Income Tax [Note -10.5]
Membership with Visa Worldwide PLC Ltd.
Profit receivable on Mudaraba
Dividend Receivable on Share/Preference Share
Adjustment Account Clearing

5,000,648	4,914,548
14,972,034	13,199,116
120,483,715	140,429,628
396,460,574	460,007,169
4,641,828	4,254,759
141,607,855	116,883,325
109	-
2,928,228	7,881.00
19,763,184	26,482,142
58,074	56,325
403,464,086	485,633,420
10,749,806	23,836,705
6,898,592	1,089,226
31,406,504	15,802,527
586,673,175	627,397,978
2,748,689,242	2,566,904,077
2,311,500	2,311,500
910,000	2,208,750
2,616,004	2,616,004
3,188,988	-

	at Mar 31, 2021	at Dec 31, 2020
	Taka	Taka
Inter Branch General Account (IBGA) Debit Balance [Note -10.6]	22,965,332	-
	4,525,789,477	4,494,035,082
	4,885,789,477	4,854,035,082
10a Consolidated Other assets		
NRBC Bank Limited	4,885,789,477	4,854,035,082
NRBC Bank Securities Limited	44,453,072	86,712,000
	4,930,242,549	4,940,747,082
Less: Inter company transaction	361,284,278	361,284,278
	4,568,958,271	4,579,462,804
10.1 Stock of Stationery and printing items (Coventional & Islamic Banking)		
Packaging/Printing and Stationery (Assets)	14,390,554	12,292,984
Security Papers	312,461	554,613
Security Stationery - CARD	269,020	351,520
	14,972,034	13,199,116
10.2 Suspense Account:		
Cash Incentive agst Foreign Remittance by Government	674	-
Advance against supply of Security Items purchase (Cheque Book/ PO/FDD/FDR and Scheme Papers)	3,733,788	9,904,137
Advance against Contractors for New Branch/Sub-Br/Booth/Zone	36,915,000	22,159,000
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	15,482,901	72,282,901
Advance Against TA/DA	153,000	-
Parking/Settlement account	4,354,653	-
Cash Remittance - Banking Booth/Other Bank	30,240,000	17,070,000
Suspense A/C Bank POS and NPSB TXN Dispute amount	861,043	478,767
Suspense Others	17,079,163	6,910,965
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	5,501,893	10,767,799
Foreign Remittance Agencies	4,771,140	-
Stamp for Utility Bill Collection	1,390,460	856,060
	120,483,715	140,429,628
10.3 Deferred Tax Assets		
Opening Balance	460,007,169	356,817,790
Additional provision during the Year	-	103,189,380
Less: Adjustment/Settlement	63,546,595	-
	396,460,574	460,007,169
Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.		
As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.		
10.4 Advance Office Rent		
Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]	141,607,855	116,883,325.43
Advance Rent [Consideration of IFRS -16 as initial payment]	40,262,600	40,262,600.00
	181,870,455	157,145,925.43
Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets		
10.5 Advance Income Tax		
<u>Advance income tax represents the tax payment to the government exchequer.</u>		
Opening Balance	2,566,904,077	2,175,887,828
Add: Advance Corporate Tax and withholding Tax during the year	181,785,165	870,491,283
	2,748,689,242	3,046,379,111
Less: Settlement during the year *	-	479,475,034
	2,748,689,242	2,566,904,077
* [Completion of Assessment 2017-18 u/s 82BB/82BB(3)/83(2)]		

10.7.1 Advance Corp. Tax & With-holding Tax in details

Advance Corporate Tax (Under Section #64 of ITO, 1984)

TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs

TDS @ 20% on Cash Dividend received from Quoted Share

Tax deposited @ 5% on commission on L/C

Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank

Advance Tax to City Corporation/Purasuva under section 52k

Advance Tax on Interest on Securities of Bill and Bond (u/s 51)

Advance Tax on Others Income

Advance Tax for Bank's Pool Vehicles

at Mar 31,2021	at Dec 31, 2020
Taka	Taka
2,289,919,068	2,139,919,068
308,976,388	344,804,002
17,024,618	16,647,914
16,063,520	14,059,744
40,402,895	-
148,675	144,675
74,266,621	49,564,464
22,456	4,210
1,865,000	1,760,000
2,748,689,242	2,566,904,077

10.6 Inter Branch General Account Balance

Inter Branch General Account Debit Balance
Inter Branch General Account Credit Balance

Debit
Credit

Number of Entry

35	30,257,487	-
87	7,323,156	-
	22,965,332	-

	at Mar 31, 2021	at Dec 31, 2020
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	9,235,030,569	4,133,970,569
Outside Bangladesh	-	-
	9,235,030,569	4,133,970,569
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME/WE) *	3,165,130,569	3,033,970,569
Borrowing Short Notice from Bank	-	-
Bangladesh Bank-FCY (GBP/EURO/USD)	-	-
Borrowings Call and Short Notice from Banks & Fis	6,069,900,000	1,100,000,000
	9,235,030,569	4,133,970,569
Offshore Banking Unit (OBU)	-	-
	9,235,030,569	4,133,970,569
* Detail of Refinance from Bangladesh Bank under Branches and Product wise in the Annexure-F		
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	9,235,030,569	4,133,970,569
	9,235,030,569	4,133,970,569
11.3 Repayment pattern		
Repayable on demand	6,069,900,000	1,100,000,000
Repayable on maturity/terms	3,165,130,569	3,033,970,569
	9,235,030,569	4,133,970,569
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	9,235,030,569	4,133,970,569
NRBC Bank Securities Limited	-	-
	9,235,030,569	4,133,970,569
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	1,900,000,000	4,150,000,000
Deposit from Customers (Note-12.2)	86,370,531,203	86,027,258,652
	88,270,531,203	90,177,258,652
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	88,270,531,203	90,177,258,652
NRBC Bank Securities Limited	130,518,519	212,998,690
Less: Inter company transaction	88,401,049,722	90,390,257,343
	96,277,490	315,951,727
	88,304,772,233	90,074,305,616
12.1 Deposits from Inter Bank		
Fixed Deposit:		
Agrani Bank Limited	-	3,000,000,000
Mercantile Bank Limited	400,000,000	-
One Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	500,000,000	-
Uttara Bank Limited	500,000,000	500,000,000
IPDC Finance Limited	-	150,000,000
	1,900,000,000	4,150,000,000
12.2 Deposits and other accounts		
i. Current accounts and other accounts		
Current Deposit/Al-Wadeah Current Deposit Account	8,384,379,316	8,659,708,131
Non-Resident Taka Account-NRTA	575	575
Foreign Currency Deposit	253,093,755	132,310,787
Sundry for Retail Business	9,290,067	7,472,963
Sundry Deposit for retailer Point	87,901	80,398
Sundry Deposit	3,688,109,088	3,340,840,832
	12,334,960,703	12,140,413,686
ii. Bills Payable		

Note: 12.2.1

	at Mar 31, 2021	at Dec 31, 2020
	Taka	Taka
Pay Order (Conventional & Islamic)	8,452,856,355	7,528,319,896
iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)	8,289,784,381	8,051,721,281
iv. Term Deposit/Fixed Deposit		
Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	17,770,821,237	16,761,988,336
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	10,566,065,158	10,271,226,555
Schemes Deposit /Mudaraba Scheme Deposits	28,956,043,369	31,273,588,899
	57,292,929,764	58,306,803,790
	86,370,531,203	86,027,258,652

12.2.1 Sundry Deposit

Margin on Letter of Guarantee	1,911,292,949	1,613,506,731
Margin on Letter of Credit(Conventional & Islamic)	792,097,490	710,275,046
Sundry Deposit (S/D)-Bank Guarantee (Islamic Banking)	222,000	-
Margin on Bills	166,285,083	163,685,782
Margin on IDBC/ IDBP Collected Bills	7,203,453	11,830,063
Margin on IDBC/ IBCCollected Bills	200,000	200,000
Margin on Earnest Money Scheme	222,065,403	170,813,478
Sale Proceeds of Govt. Savings Certificates	9,425,000	11,825,000
Land Registration Collection [Parking GL]	116,273,402	7,476,641
Security Deposits	2,591,435	2,875,596
Risk Fund on Loans and Advances	4,547,214	4,533,714
NEC Money Transfer-Cover Fund	255,654	365,654
NRBC Employees Welfare Fund	3,550,959	2,873,334
VAT, Excise Duty and Withholding Tax (Conventional & Islamic)	86,320,748	221,733,696
Value Added Tax - VAT on Utility Bills Collection	32,003,388	37,161,003
Sundry Creditors	5,161,865	2,453,271
Proceed from Lottery Sale	500	500
Bills/ Fees Collection-Agent Point	8,574	7,640
Sundry Creditors Forex EFTN TXN	2,906,007	2,059,231
Sundry NPSB Txn_ Dispute A/C	2,130,941	2,471,125
Sundry VISA Txn_ Dispute A/C	90,201	75,023
Dividend Payable	37,014,777	37,014,777
Sundry Txn Fees Q-Cash/NPSB/VSA for Settlement	939	798
Interest Subsidy (Covid-19) fm Bangladesh Bank	10,563,410	-
Sundry Deposit-Agent Point	3	3
Parking/Settlement - Fund/Inst./Liabilities	207,999	-
Other Sundry Deposits (Conventional & Islamic)	275,689,697	337,602,129
	3,688,109,088	3,340,840,832

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts	8,384,379,891	8,659,708,706
Savings Deposits (9%)	746,080,594	724,654,915
Sundry Deposit	3,688,196,990	3,340,921,230
Foreign Currency Deposit	253,093,755	132,310,787
Deposit Under Q-Cash	9,290,067	7,472,963
Bills Payable	8,452,856,355	7,528,319,896
	21,533,897,652	20,393,388,497

B. Time Deposits

Savings Deposits (91%)	7,543,703,787	7,327,066,365
Short Notice Deposits	10,566,065,158	10,271,226,555
Fixed Deposits	19,670,821,237	20,911,988,336
Deposit Under Schemes	28,956,043,369	31,273,588,899
	66,736,633,551	69,783,870,155
	88,270,531,203	90,177,258,652

Total Demand and Time Deposits

	at Mar 31,2021	at Dec 31, 2020
	Taka	Taka
13 Other Liabilities		
<u>Conventional and Islamic banking</u>		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,555,906,637	1,504,416,822
Accumulated Provision against Classified Loans and Advances (Note 13.2)	1,105,361,981	1,102,231,770
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.4)	331,171,480	289,096,320
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.5)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.8)	1,716,816	3,480,655
OBUs Account with Intl Div-HO-USD	17,638	-
Accrued Interest Payable (Note 13.7)	3,984,438,850	3,540,579,112
Current Income Tax Payable (Note 13.9)	3,698,459,862	3,423,593,688
Interest Suspense of classified Loans & Advances (Note 13.12)	788,387,891	741,656,357
Payable/Provision for Incentive Bonus-Employees	114,500,450	114,495,450
Provision for Office Rent	10,092,083	7,909,598
Lease liabilities (present value of lease payments) (Note 13.11)	126,951,442	141,447,585
Unearn Income on Murabaha	4,123,529	5,374,598
Unearn Income on Baisalam	102,795	-
Unearn Income on LDBP	157,685	1,400,201
Compensation Account	416,212	76,037
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	12,000,000	12,000,000
FC Held Against BTB Bills, EDF Loan and Others	1,514,902,741	1,593,287,348
Start Up Fund (Note : 13.13)	13,428,300	13,428,300
Corporate Social Responsibility (CSR) Fund (Note : 13.14)	13,428,300	13,428,300
Audit Fees payable	690,000	690,000
Accrued Revenue for Disbursement-Cards Business	11,561,159	2,698,888
Inter Branch General Account (IBGA) Credit Balance (Note 13.15)	-	347,157
	13,287,869,369	12,511,638,186
13.1 Provision against Unclassified of loans, advances and lease/investments		
<u>Conventional and Islamic banking</u>		
Standard including Staff loan	880,733,815	828,602,502
Special General Provision-COVID-19	284,637,268	284,637,268
Special Mentioned Account (SMA)	390,535,554	391,177,052
	1,555,906,637	1,504,416,822
<u>i. General Provision for Standard Loans</u>		
Provision held at the beginning of the period	828,602,502	417,704,065
Add : Provision During the period	52,131,313	410,898,437
	880,733,815	828,602,502
<u>ii. General provision for Special Mentioned Account (SMA)</u>		
Provision held at the beginning of the period	391,177,052	245,583,904
Add: Provision during the period	641,498	145,593,148
	391,818,550	391,177,052
13.2 Provision against classified off loans, advances and lease/investments		
Substandard	9,904,676	8,646,796
Doubtful	31,847,097	28,979,451
Bad/Loss	1,063,610,208	1,064,605,522
	1,105,361,981	1,102,231,770
13.03 Movement of Provision against Classified Loans and Advances/Investments		
<u>The movement in specific provision for Bad and Doubtful Debts</u>		
Provision held at the beginning of the period	1,102,231,770	846,915,130
Less : Fully provisioned Depreciated/written off loan during the period	-	-
Add: Recovery of amounts previously Depreciated /written off Loan	-	-
Add: Special provision kept for the period for other Accounts	-	-
Add: Transferred to general provision of Unclassified Loans	-	-
Add : Transferred from general provision of Unclassified Loans	-	-
Less: Recoveries and such provision which are no longer required	-	-
Add: Net charge to Profit and Loss Statement (Note 36)	3,130,212	255,316,640
Provision held as on 30 June, 2020	1,105,361,981	1,102,231,770

13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period
Less : Transferred to general reserve
Add: Provision made during the period
Less: Adjustment during the period
Provision held as on 30 June

at Mar 31,2021	at Dec 31, 2020
289,096,320	220,160,069
-	-
42,075,160	68,936,251
-	-
331,171,480	289,096,320

13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance
Add: Contribution made by Bank during the year
Less: Release from Bank to the Fund
Closing Balance

-	-
-	12,500,000
-	12,500,000
-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.6 Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank

3,480,655	140,596,522
-	-
1,763,839	137,115,867
1,716,816	3,480,655
1,716,816	3,480,655
1,716,816	3,480,655
-	-

Provision requirement for quoted and unquoted share
Provision maintained
Excess/(Shortfall)

13.7 Accrued Interest/Profit Payable

Conventional and Islamic banking

Interest/Profit Payable on Current A/C
Interest/Profit Payable on SB A/C
Interest/Profit Payable on SND A/C
Interest Payable of FDR-Day basis
Profit Payable on MSDA - Customer
Profit Payable on MSNDA - Customer
Interest/Profit Payable of FDR-1 month
Interest Payable of FDR-1 month-Agent
Interest/Profit Payable of FDR-3 months
Interest Payable of FDR-3 months-Agent
Interest/Profit Payable of FDR-6 months
Interest Payable of FDR-6 months-Agent
Interest/Profit Payable of FDR-12 months
Interest Payable of FDR-12 months-Agent
Interest Payable of FDR-24 months
Interest Payable of FDR-24 months-Agent
Interest Payable of FDR-36 months
Interest/Profit Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & FIs
Interest Payable on borrowing from Call Money and Short Notice

4,483	0
43,012,189	99
97,523,962	-
4,028,799	3,261,726
110,232	-
10,607	-
743,752	821,877
11,051	10,465
49,120,745	48,968,898
51,889	50,006
60,008,999	43,707,253
8,631	17,242
145,451,557	146,137,958
1,329,797	218,991
9,681,216	9,162,678
58,229	90,565
18,216,494	19,706,809
3,521,456,523	3,236,677,611
17,545,251	19,750,656
15,900,556	11,935,167
163,889	61,111
3,984,438,850	3,540,579,112

13.8 Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank
Closing Balance

3,480,655	140,596,522
-	-
1,763,839	137,115,867
1,716,816	3,480,655

13.9 Current Income Tax Payable

Opening Balance
Add: Provision during the Period
Less: Adjustment during the period
Less: Payment

Note: 39

3,423,593,688	3,102,980,126
274,866,174	800,088,596
-	-
-	479,475,034
3,698,459,862	3,423,593,688

	at Mar 31,2021	at Dec 31, 2020
13.10 Deferred Tax Payable		
Opening Balance		
Additional Expenses during the Year		
Less: Adjustment/Settlement		

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD ciucular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.11 Lease liabilities

Balance as at 1 January	141,447,585	202,085,347
Add: Interest charge during the year	3,026,559	15,394,113
	144,474,144	217,479,461
Less : Payment made during the year	17,522,702	76,031,876
	126,951,442	141,447,585

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86 of 5 year weighted Treasury Bond rate on January 2020 as per IFRS 16 against which right-of- use assets has been arisen (ref: Annex A).

13.12 Movement of Interest Suspense Account:

Opening Balance	741,656,357	471,573,179
Add Amount of Interest Transferred/credited as suspended in the Year	46,731,534	524,879,218
	788,387,891	996,452,396
Less: Amount of suspended interest Recovered during the year	-	211,809,072
Less: Amount of suspended interest depreciated/Waived during the year	-	42,986,967
	788,387,891	741,656,357

13.13 Start Up Fund

Opening Balance	13,428,300	
Add: Transfer from Retained Profit	-	13,428,300
	13,428,300	13,428,300

13.14 Corporate Social Responsibility (CSR) Fund

Opening Balance	13,428,300	
Add: Transfer from Retained Profit		13,428,300
	13,428,300	13,428,300

13.15 Inter Branch General Account Balance

	No. of Entry		
Inter Branch General Account Credit Balance	-	-	555,936
Inter Branch General Account Debit Balance	-	-	208,779
		-	347,157

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank Limited	13,287,869,369	12,511,638,186
NRBC Bank Securities Limited	69,771,820	45,399,132
	13,357,641,189	12,557,037,318
Less: Inter company transaction	1,284,278	1,284,278
	13,356,356,911	12,555,753,040

	at Mar 31, 2021 Taka	at Dec 31, 2020 Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Fully Paid-up-Capital		
702,516,998 ordinary shares of Taka 10 each	7,025,169,980	5,825,169,980
14.3 Movement of Paid-up-Capital		
Opening Balance	5,825,169,980	5,710,951,240
Add: Issue as Bonus share 2% for the year 2019	-	114,218,740
Add: IPO subscription of 120,000,000@ Tk.10	1,200,000,000	-
	7,025,169,980	5,825,169,980
IPO subscription of the bank from February 3 and February 9, 2021 followed on Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021 and subsequently listing with DSE and CSE.		
14.4 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on March 31, 2020		
In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:		
Core Capital/Common Equity (Tier I) (Going Concern Capital)	Amt in Million Solo Basis	Amt in Million Consolidated Basis
Fully Paid-up-Capital	7,025.17	7,025.17
Statutory Reserve	1,992.47	1,992.47
Retained Earnings	1,459.26	1,515.78
Non-Controlling Interest in Subsidiaries	-	46.28
	10,476.90	10,579.70
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	393.79	393.79
Admissible Tier-I Capital	10,083.12	10,185.92
Total Admissible Additional Tier-1 Capital	10,083.12	10,185.92
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,888.79	1,888.79
Regulatory Adjustment from Tier-2		
Admissible Tier-II Capital	1,888.79	1,888.79
Total Regulatory Capital (Tier I + Tier II)	11,971.91	12,074.71
A. Total Assets including off-Balance Sheet items	162,295.85	162,501.37
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	70,440.70	70,501.28
Off Balance Sheet Exposure	12,214.78	12,214.78
	82,655.48	82,716.06
Market Risk	4,509.71	4,794.33
Operational Risk	8,268.40	8,342.73
	95,433.58	95,853.12
C. Required capital based on Risk Weighted Assets (12.5% of RWA for March 31, 2021)	11,929.20	11,981.64
D. Capital Surplus / (Shortfall)	42.71	93.07
E. Capital to Risk Weighted Assets Ratio (CRAR) (%)	12.54%	12.60%
Calculation basis of Risk Weighted Assets in the Annexure-H (A)-Solo and Annexure-H(B)-Consol Basis		
Capital Requirement (Percentage of Capital on Risk-Weighted Assets)		

	at Mar 31, 2021		at Dec 31, 2020	
	Taka		Taka	
	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) excl. Cap. Conservation Buffer	7.00%	10.57%	7.00%	10.63%
Supplementary Capital (Tier II)		1.98%		1.97%
Total Capital to Risk Weighted Assets Ratio (CRAR)		12.54%		12.60%
Minimum Total Capital plus Capital Conservation Buffer for 2020		12.50%		12.50%
Excess of CRAR for September 30, 2020		0.04%		0.10%

14.5 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on 31.12.2019

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

	Amt in Million Solo Basis	Amt in Million Consolidated Basis
Core Capital/Common Equity (Tier I) (Going Concern Capital) as of 31.12.2020		
Fully Paid-up Capital/Funds from Head Office for the Purpose of Meeting the Capital Adequacy	5,825.17	5,825.17
Statutory Reserve	1,866.79	1,866.79
Retained Earnings	1,294.95	1,332.48
Non-Controlling Interest in Subsidiaries	-	44.17
	8,986.91	9,068.61
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	392.67	392.67
	392.67	392.67
Admissible Tier-I Capital	8,594.24	8,675.94
Total Additional Tier-1 Capital Available	8,594.24	8,675.94
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,796.99	1,796.99
	1,796.99	1,796.99
Regulatory Adjustment from Tier-2	-	-
	1,796.99	1,796.99
Admissible Tier-II Capital	1,796.99	1,796.99
Total Regulatory Capital (Tier I + Tier II)	10,391.24	10,472.93
A. Total Assets including off-Balance Sheet items	152,104.30	152,127.16
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	56,966	56,672
Off Balance Sheet Exposure	10,609	10,609
	67,574.95	67,281.75
Market Risk	7,151.59	7,317.19
Operational Risk	8,271.15	8,305.10
	82,997.69	82,904.03
C. Required capital based on Risk Weighted Assets (12.50% of Total RWA for 2019)	10,374.71	10,363.00
D. Capital Surplus / (Shortfall)	16.53	109.93
(E) Capital to Risk Weighted Assets Ratio (CRAR) (%)	12.52%	12.63%

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) plus Cap. Conservation Buffer	7.00%	10.35%	7.00%	10.47%
Supplementary Capital (Tier II)		2.17%		2.17%
Total Capital to Risk Weighted Assets Ratio (CRAR)		12.52%		12.63%
Minimum Total Capital plus Capital Conservation Buffer for 2019		12.50%		12.50%
Excess of CRAR for December 31, 2020		0.02%		0.13%

15 Statutory Reserve

Opening Balance at the beginning of the period	1,866,788,986	1,458,843,141
Add: Addition during the year *	125,680,456	407,945,845
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	1,992,469,442	1,866,788,986

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Revaluation reserve:

Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	578,706,313	810,630,704
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	578,706,313	810,630,704

16.1 Assets Revaluation Reserve

Opening Balance at the beginning of the period		-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period		-

16.2 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities (a)

Opening Balance at the beginning of the period	806,099,685	977,534
Add: Addition during the year	(+)	805,122,151
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	574,175,295	806,099,685

Revaluation Reserve for HTM Securities (b)

Opening Balance at the beginning of the period	4,531,019	4,032,413
Add: Addition during the year	(+)	498,606
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	4,531,019	4,531,019

Total Revaluation Reserve for HFT & HTM Securities (a+b)

578,706,313	810,630,704
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Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

16.3 Foreign Currency Translation/Revaluation Reserve

Opening Balance at the beginning of the period		-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period		-

16a Consolidated Other Reserve:

NRBC Bank Limited
NRBC Bank Securities Limited

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka

578,706,313	5,009,947
-	-
578,706,313	5,009,947

17 Retained Earnings/Movement of Profit and Loss Account

Opening Balance
Add: Post-Tax Profit during the period
Less: Transfer to Statutory Reserve
Less: Cash Dividend
Less: Stock Dividend
Less: Payment the Fraction of share to shareholder
Less: Start Up Fund
Less: Corporate Social Responsibility (CSR) Fund
Less: Transfer to General Reserve
Add/(Less): Foreign Exchange Translation Loss

(+)
(-)
(-)
(-)
(-)
(-)
(-)
(-)
(-)
(+)

1,294,954,040	1,015,131,111
289,989,510	1,342,830,010
125,680,456	407,945,845
-	513,985,612
-	114,218,740
-	285
-	13,428,300
-	13,428,300
-	-
-	-
1,459,263,094	1,294,954,040

17.1 Start Up Fund :

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form start Up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start Up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

17.1 Strat Up Fund

Addition during the year

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka
-	13,428,300
-	13,428,300

17.2 Corporate Social Responsibility (CSR) Fund :

According to BRPD Circular no. 09 dated April 26, 2021 Schedule Bank must allocate for Corporate Social Responsibility (CSR) Fund amid of combating corona virus effect of the economy.

Addition during the year

at Mar 31, 2021	at Dec 31, 2020
Taka	Taka
-	13,428,300
-	13,428,300

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Minority Interest

1,459,263,094	1,294,954,040
62,799,164	41,692,735
1,522,062,258	1,336,646,775
6,279,916	4,169,274
1,515,782,341	1,332,477,501

	at Mar 31, 2021	at Dec 31, 2020
	Taka	Taka
17b Non-Controlling Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	6,279,916	4,169,274
	46,279,916	44,169,274
18 Contingent liabilities	40,622,156,084	27,408,198,566
18.1 Acceptances and Endorsements		
Accepted Bills Against BTB LC - Local	2,307,488,607	2,569,270,757
Accepted Bills Against BTB LC - Foreign	506,292,083	579,731,461
Customer Liability agst EDF Fund	112,349,131	136,711,731
Accepted Bills Against BTB LC EPZ	2,101,837,447	1,996,296,963
Accepted Bills Against LC Cash-Local	40,443,280	61,145,543
Accepted Bills Against LC Cash-Foreign	985,382,431	1,322,821,522
Accepted Bills Against LC Cash-EPZ	30,836,850	52,253,619
	6,084,629,830	6,718,231,595
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	20,454,229,089	16,406,215,792
Others (Note 18.2a)	-	-
	20,454,229,089	16,406,215,792
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	124,001,311	61,690,443
Bid Bond Local	1,982,295,568	1,777,544,558
Performance Guarantee Local	13,953,676,711	11,155,197,440
Advance Payment Guarantee Local	4,394,255,497	3,411,783,351
Shipping Guarantee agst. BTB LC	-	-
Performance Guarantee Foreign	-	-
	20,454,229,089	16,406,215,792
18.3 Irrevocable Letters of Credit (Conventional &Islamic)	8,512,628,880	7,818,738,221
18.4 Bills For Collection (Conventional &Islamic)	5,395,318,286	4,540,704,662
18.5 Liability for Sale of Govt. Securities	175,350,000	175,350,000
18.6 Workers' profit participation fund (WPPF)		
As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF		
19 Income statement		
Income :		
Interest, discount and similar income (Note-19.1)	2,181,379,611	8,611,562,694
Dividend income (Note-22)	1,883,667	36,388,149
Fees, commission and brokerage (Note-23)	211,675,725	742,298,294
Gains less losses arising from dealing in securities (Note-19.2)	215,740,884	2,180,257,020
Gains less losses arising from investment securities		
Gains less losses arising from dealing in foreign currencies		
Income from non-banking assets	75,689,563	272,213,757
Other operating income (Note-24)	2,686,369,451	11,842,719,915

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)
 Losses on loans, advances and lease/ investments
 Administrative expenses (Note-19.3)
 Other operating expenses (Note-35)
 Depreciation on banking assets (Note-34)

at Mar 31,2021	at Dec 31, 2020
Taka	Taka
1,158,831,241	4,923,927,439
-	-
579,400,726	2,425,025,903
163,755,361	1,343,835,788
61,048,496	154,520,619
1,963,035,824	8,847,309,748

19.1 Interest, discount and similar income

Interest Income (Note 20)
 Interest on Treasury Bills (Note:22)
 Interest Income Money at Call (Note:22)
 Interest on Treasury Bonds (Note:22)
 Interest on Coupon Bonds (Note:22)
 Interest on Reverse Repo (Note:22)
 Interest on Zero Coupon Bonds
 Interest on Bangladesh Bank Bill (Note:22)
 Gain on Sale of Assets, Properties and Others (Note:22)

1,669,619,267	6,638,628,756
-	42,256,954
1,769,446	45,122,586
507,709,236	1,720,443,552
2,281,662	165,078,380
-	32,466
-	-
-	-
-	-
2,181,379,611	8,611,562,694

19.2 Gains less losses arising from dealing in securities

Gain on Sale of Shares and Securities listed with DSE/CSE (Note:22)
 Prize Money from Winning of Prize Bond
 Gain on Sale of Approve Govt. Securities (Note : 22)

1,230,556	-
-	10,000
214,510,328	2,180,247,020
215,740,884	2,180,257,020
	1,131,111,977
215,740,884	1,049,145,043

Less : losses arising from dealing in securities

19.3 Administrative expenses

Salaries and Allowances (Note : 25)
 Rent, Taxes, Insurance, Electricity, etc. (Note : 26)
 Regulatory and Legal expenses (Note : 27)
 Postage, Stamps, Telecommunication, etc (Note : 28)
 Stationery, Printing, Advertisement, etc (Note : 29)
 Chief Executive's salary and fees (Note : 30)
 Directors' Fees & Meeting Expenses (Note : 31)
 Auditors' Fees (Note : 32)
 Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 34)
 Repairs of Bank's Assets (Note : 34)

396,988,962	1,775,375,133
59,544,450	336,161,171
28,111,013	13,362,261
12,769,939	32,166,400
64,825,612	205,118,843
2,400,000	11,445,703
2,655,814	14,628,445
-	862,500
10,820,592	31,993,517
1,284,344	3,911,930
579,400,726	2,425,025,903

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	1,613,490,193	1,852,561,727
Bills Purchased and Discounted	7,009,591	10,385,184
	1,620,499,784	1,862,946,911
Offshore Banking Unit(OBU)	319,583	-
	1,620,819,367	1,862,946,911
<u>Interest on:</u>		
Bangladesh Bank	-	-
Balance with other Bank in Foreign Currency (FCY)	11,000,000	-
Bank & Financial Institutions in Local Currency (FCY)	24,777	-
Bank & Financial Institutions in Local Currency (LCY)	37,775,123	38,712,950
	48,799,900	38,712,950
	1,669,619,267	1,901,659,861
20.1 Product wise Interest/profit on investments		
Interest Income on Overdraft	365,521,691	416,974,824
Interest Income-Term Loan	263,540,147	292,972,470
Interest Income-Lease Finance	20,000,531	19,510,016
Interest Income-Hire Purchase	60,694,966	66,815,638
Interest Income-Working Capital	15,148,214	
Profit received from Bai-Murabaha	1,472,741	
Profit received from Single Bi-Salam	81,315	
Profit from Hire Purchase Shirkatul Meelk (HPSM)	1,012,067	
Interest Income on Import Bill -Lcy -Offshore	319,052	
Interest Income-Time Loan	232,718,530	275,173,364
Interest Income from Home Loan	38,082,624	13,975,433
Interest Income-LTR	69,462,141	91,948,693
Interest Income-Packing Credit	16,003,291	14,481,596
Interest Income-EDF Loan	8,177,897	6,551,011
Interest Income - SME Credit	208,599,321	208,710,148
Interest Income Consumer Loan	411,343,636.65	25,957,453
Interest Income from Agricultural Credit	15,654,272	13,431,570
Interest Income from Construction Finance	65,234,771	90,224,896
Interest Income from PAD	2,705,655	10,149,383
Interest Income from Staff Loan	5,281,785	3,386,695
Interest Income from Micro Credit	-	4,022
Interest Income from Cash Credit Hypo	182,963,869	302,294,515
	1,613,809,245	1,852,561,727
Profit Rcvd. from Bills Purchased and Discounted-Islamic Banking	1,389,758	-
Interest Income on Bill Purchased and Discounted -Offshore Banking	532	-
Interest Income from Documentary Bill Purchase	5,619,832	10,385,184
	1,620,819,367	1,862,946,911
20a Consolidated Interest Income/Profit on investments		
NRBC Bank Limited	1,669,619,267	1,901,659,861
NRBC Bank Securities Limited	30,103,034	5,180,779
	1,699,722,301	1,906,840,640
Less: Inter company transaction	-	-
	1,699,722,301	1,906,840,640
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	1,073,849,076	1,177,718,613
Interest Paid on Borrowings (Note 21.2)	84,982,165	141,556,790
	1,158,831,241	1,319,275,403

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank Limited	1,158,831,241	1,319,275,403
NRBC Bank Securities Limited	15,248,505	2,983,042
	1,174,079,746	1,322,258,445
Less: Inter company transaction		
	1,174,079,746	1,322,258,445
21.1 Interest Paid/Profit shared on Deposits		
Current Account	7,269,762	3,949,915
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	35,494,726	26,212,281
Savings Account [Staff]	411,546	398,599
Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA)	103,135,765	77,360,028
Interest/Profit paid on Sohoj Sanchay	23,434,659	13,923,019
Fixed/Mudaraba Deposit Receipts	229,193,570	239,965,529
Schemes/Mudaraba Scheme Deposits	674,909,048	815,909,243
	1,073,849,076	1,177,718,613
21.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	-	-
Interest Paid on USD Borrowings	77,163	7,461,205
Interest Paid on Call and Short Notice borrowing	16,078,820	18,402,903
Interest Paid for REPO Borrowed from Other Banks and FIs	350,272	48,496,794
Interest Paid for Refinance from Bangladesh Bank	22,465	1,590
Interest Paid on Other Bank Deposit	12,239,306	30,347,222
Interest Paid on Secondary Security Purchased	56,214,140	36,847,076
	84,982,165	141,556,790
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest on Treasury Bills	-	22,511,468
Interest Income Money at Call	1,769,446	9,433,094
Interest on Treasury Bond	507,709,236	317,751,175
Dividend Income from Share and Securities	1,883,667	6
Gain on Sale of Shares and Securities listed with DSE/CSE	1,230,556	-
Gain on Sale of Approve Govt. Securities	214,510,328	167,479,430
	729,384,895	517,950,174
22a Consolidated Investment income		
NRBC Bank Limited	729,384,895	517,950,174
NRBC Bank Securities Limited	19,066,010	6,556,420
	748,450,905	524,506,594
Less: Inter company transaction		
	748,450,905	524,506,594
23 Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
Commission on Letter of Credit including BTB Letter of Credit	40,859,828	30,138,623
Commission on Bank Guarantee	98,718,292	64,749,255
Commission on Export Bills	1,624,072	1,712,459
Commission on Accepted Bill including BTB Letter of Credit	15,538,379	21,469,848
Commission on Clean (FBP/IBP Purchased) Bill	575,010	192,811
Commission on Remittance including Foreign Remittance	9,945,823	4,947,195
Commission on Sale of FC Cash	23,000	36,335
Commission from Other Services	2,625	2,134
Underwriting Commission for selling of Govt. Securities	12,765,844	28,852
Commission on Agent Banking	20,217	118,403
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	31,602,637	29,978,640
	211,675,725	153,374,556

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
23a Consolidated Commission, Exchange and Brokerage Conventional and Islamic banking		
NRBC Bank Limited	211,675,725	153,374,556
NRBC Bank Securities Limited	22,662,592	6,762,374
	234,338,318	160,136,930
Less: Inter company transaction	-	-
	234,338,318	160,136,930
24 Other Operating Income Conventional and Islamic banking		
Service Charges and Fees	26,446,153	8,038,419
Locker Rental Income	253,500	305,000
Online Transaction Commission	2,192,970	842,815
Income from Card Services	4,462,148	1,187,117
Trade Finance Fees & Charges	30,444,280	31,984,002
Miscellaneous Earnings	11,872,937	8,693,277
	75,671,987	51,050,629
Offshore Bankin Unit(OBU)	17,576	-
	75,689,563	51,050,629
24a Consolidated Other Operating Income		
NRBC Bank Limited	75,689,563	51,050,629
NRBC Bank Securities Limited	-	-
	75,689,563	51,050,629
Less: Inter company transaction	-	-
	75,689,563	51,050,629
25 Salaries and Allowances		
Basic Salary	144,355,328	133,354,872
Incentive (Recovery/Campaign) Bonus	1,020,854	-
Leave Encashment/Retirement/Service benefit on Resignation from bank	-	17,992,822
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	-	-
Bank Contribution To Recognized NRBC Employees' Provident Fund	10,138,514	10,127,890
House Furnishing Cost/Furniture Allowance & Leave Fare Assistance	21,756,732	22,210,709
Contractual Staff Salary	3,150,819	3,743,205
Salary of Security and support Staff	43,924,267	37,221,414
Allowances	172,642,448	137,483,402
	396,988,962	362,134,314
25a Consolidated Salaries and Allowances		
NRBC Bank Limited	396,988,962	362,134,314
NRBC Bank Securities Limited	8,430,029	5,356,293
	405,418,991	367,490,607
Less: Inter company transaction	-	-
	405,418,991	367,490,607
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	44,651,658	59,076,703
Rates, Taxes and Duties (Note : 26.2)	1,360,466	814,288
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	1,365,957	1,180,223
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	12,166,369	8,985,403
	59,544,450	70,056,618
26.1 Office and Garage Rent		
Office Rent -Branch & HO [Note : 26.1.1]	36,233,177	55,621,220
Office Rent -Sub-Branch	4,147,889	3,080,733
Office Rent -ATM	1,135,358	356,250
Office Rent - Godown/Store Room	108,675	18,500
Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2]	3,026,559	-
	44,651,658	59,076,703
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	59,147,801.58	-

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
26.1.2 Total rent expenses for the first Quater 2021 was Tk 59,147,802.58 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 19,242,898.07 arises against right-of-use assets (ref: Annex G) and interest expenses Tk.3,026,559.03 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	94,305	142,803
Holding, Municipality, Sign Board Tax	9,810	47,164
Vehicle Registration, Tax token, Fitness, etc.	35,994	17,618
Toll and Parking Tax/Charge	172,560	216,345
Excise/Supplementary Duty	1,001,167	385,558
NBR Fees & Charge (Tax and VAT)	1,100	-
Garage Rent for Car Parking	45,530	-
Other Rates and Taxes	-	4,800
	1,360,466	814,288
26.3 Insurance Expenses including DMB Insurance to BB		
Deposit Money Insurance to Bangladesh Bank	-	-
Central Insurance Policy (Cash in safe, Counter & Transit)	1,046,984	1,180,223
Vehicle Insurance Premium	55,188	-
Fixed Assets Insurance Premium	263,784	-
	1,365,957	1,180,223
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	59,544,450	70,056,618
NRBC Bank Securities Limited	909,135	713,188
	60,453,585	70,769,806
Less: Inter company transaction	-	-
	60,453,585	70,769,806
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	5,131,283	213,721
Lawyer Fees and Charge	59,217	2,300
Power of Attorney/Court Fees with Stamp Charge	20,000	28,000
Annual /Listing Fees to Stock Exchange (DSE/CSE)	21,200,000	-
RJSC & SEC fees	1,697,500	-
Notary Public Charge and Government Fees	-	-
DSE and CDBL Fees	3,013	-
	28,111,013	244,021
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank Limited	28,111,013	244,021
NRBC Bank Securities Limited	69,000	50,600
	28,180,013	294,621
Less: Inter company transaction	-	-
	28,180,013	294,621
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	195,060	51,103
Govt. Postal/Registered Postal Service Charge	13,770	41,565
Courier Charges	1,470,082	866,833
Telephone and Mobile Expenses	1,216,497	2,239,640
SWFIT, Internet & WIFI Expense and WAN(Link) Connection Charges	9,874,530	7,170,915
	12,769,939	10,370,056
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	12,769,939	10,370,056
NRBC Bank Securities Limited	219,816	199,624
	12,989,755	10,569,680
Less: Inter company transaction	-	-
	12,989,755	10,569,680

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
29 Stationery, Printing, Advertisement, etc		
Stationary and Printing Expenses [Note:29.01]	11,814,365	9,890,698
Advertisement and Sponsorship Expense [Note:29.02]	4,529,156	7,822,856
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.03]	48,482,091	31,221,245
	64,825,612	48,934,799
29.1 Stationery and Printing Expenses		
Packaging/Printing (Expense)	2,273,671	859,073
Security Papers/ Stationery (Expense)	3,748,175	2,889,332
Office Stationery (Expense)	4,898,609	5,742,609
Crockeries and Utensils Expense	499,855	399,685
Electric Bulbs/Tube and Wire Expense	394,055	-
	11,814,365	9,890,698
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	1,017,145	4,167,536
Advertisement for mourn/Death (VAT Exempted) in News Paper	402,097	-
Advertisement in Radio, Television and Online Media	345,000	874,000
Souvenir/Calendar/Dairy(Printing Exp.)	1,485,680	2,607,500
Advertisement In Newspapers, Radio and Television Through Media Agent	174,754	1,320
Sponsorship of Program, event and Sports	1,104,480	172,500
	4,529,156	7,822,856
29.3 Computer and Software related Expense		
Computer Papers/Stationeries	-	540
Toner, Ribbon, Printer Ink Expenses	2,313,662	2,264,984
CBS Annual Maintenance Expense	-	5,692,499
Software (Other) Maintenance Cost/Expense	2,652,728	759,978
DC and DRC Maintenance Expense	-	1,000,000
Other IT Enable Expenses	43,515,701	21,503,244
	48,482,091	31,221,245
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	64,825,612	48,934,799
NRBC Bank Securities Limited	270,522	83,434
	65,096,134	49,018,233
Less: Inter company transaction		
	65,096,134	49,018,233
30 Chief Executive's salary and fees		
Basic Salary	1,500,000	1,397,097
Festival Bonus	-	-
Allowances	900,000	865,757
	2,400,000	2,262,854
31 Directors' Fees & Meeting Expenses		
Directors' Fees	677,600	440,000
Directors' Haulage and Travel (BB Circular)	1,665,281	3,622,517
Directors Meeting Stationery Expense	12,653	22,016
Board Meeting Expenses including refreshment and Tips to the Drivers	300,280	311,888
	2,655,814	4,396,421
Each Director is entitled to get honorium@Tk.8000 & travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
31a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank Limited	2,655,814	4,396,421
NRBC Bank Securities Limited	94,900	106,241
	2,750,714	4,502,662
Less: Inter company transaction	-	-
	2,750,714	4,502,662

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
32 Auditors' Fees		
Statutory	-	115,000
Others	-	-
	-	115,000.00
32a Consolidated Auditors' Fees		
NRBC Bank Limited	-	115,000.00
NRBC Bank Securities Limited	-	-
	-	115,000
33 Charges on Loan Losses		
Loan-written off	-	-
Interest waived	-	-
	-	-
34 Depreciation and Repairs of Bank's Assets		
<u>Conventional and Islamic banking</u>		
Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):		
Items purchased for Replacement of Land, Building and Construction	21,740	14,880
Items/Accessories purchased (Replacement) for Furniture and Fixtures	1,740,262	997,098
Parts purchased (Replacement) for office Equipment	2,926,513	1,899,657
Items/Accessories purchased (Replacement) for Rented Premises	237,242	373,917
Electricity Connection Fee, Installation & Replacement	2,936,108	807,596
Telephone Connection Fee, Installation & Replacement	9,690	34,349
Domain/Internet Connection Fee & Installment	600	-
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	891,776	505,018
Parts/Accessories purchased (Replacement) for Vehicles	1,542,832	880,174
Parts purchased (Replacement) for Equipment & Machineries	513,829	-
	10,820,592	5,512,688
<u>Repair, Renovation & Maintenance of Bank's Assets (b):</u>		
Repair and Maintenance for Furniture and Fixtures	85,243	150,058
Repair and Maintenance for Office Equipment	923,612	701,364
Repair and Maintenance for Rented Premises	35,618	91,652
Repair and Servicing of Computer and Computer Equipment	50,202	52,235
Repair and Maintenance for Premises	7,614	1,000
Repair and Servicing of Vehicles	182,055	159,111
	1,284,344	1,155,419
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	15,359,436	11,105,726
Machinery and Plants	5,417,978	12,745,086
Office Equipments	7,103,702	-
Intangible Assets/Bangladesh Made Computer Software	6,194,319	6,194,030
Depreciation on Vehicles-Transport	750,000	750,000
Computer and Computer Equipment	6,750,162	5,702,558
Vehicle-Office Use	230,000	767,500
Books	-	-
	41,805,598	37,264,900
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>Depreciation of Bank's Assets-Right of Use Assets (e) :</u>		
Office space	19,242,898	-
	19,242,898	-
	61,048,496	37,264,900

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
*Depreciation has been charged from the month of purchased		
Total [a+b+c+d+e]	73,153,432	43,933,008
34a Consolidated Depreciation and Repairs		
NRBC Bank Limited	73,153,432	43,933,008
NRBC Bank Securities Limited	501,539	483,079
	73,654,971	44,416,087
Less: Inter company transaction	-	-
	73,654,971	44,416,087
35 Other Expenses		
Bank Charges (Note: 35.1)	1,951,630	1,416,448
Donation/Contribution and Corporate Social Responsibility (CSR)	16,679,500	26,039,500
Car, Vehicles and helicopters Expenses (Note: 35.2)	4,890,650	4,984,817
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 35.3)	149,926	212,364
Training & Internship Allowances (Note: 35.4)	777,089	1,258,423
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	1,403,664	1,597,325
Entertainment and other Expenses (Note: 35.5)	2,651,509	4,024,681
Travelling Expenses (Inland & Foreign) for official purpose (Note: 35.6)	3,133,467	3,117,272
Conveyance, Labor, Carriage and Freight Expense (Note: 35.7)	2,810,693	2,204,014
Business Development/Promotion Expense (Note: 35.8)	3,303,062	6,253,428
Liveries and Uniforms payment /Expense for Support Staff	33,962	82,690
First Aid/Medical Expenses	6,154	8,104
Newspaper, Magazine and Periodicals	69,955	214,370
Manpower/Security Service Providers Commission & Charge (Note: 35.9)	15,369,363	12,968,160
Loss on sale of Secondary Govt. Trading Securities	711,062	24,987,383
Card Division Fees, Charges and Expenses (Note: 35.10)	1,162,562	874,530
Agent Banking Charge and Expenses	1,741,443	943,927
Miscellaneous Expenses (Note: 35.11)	6,052,772	5,474,831
Loss on HFT (Rev) Treasury Bonds	100,856,897	72,574,088
	163,755,361	169,236,356
35.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	344,772	17,967
Online/SMS Banking Charge (VAT Incl.)	970,617	830,636
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	636,241	567,846
NPSB Transaction Commission (VAT Incl.)	-	-
	1,951,630	1,416,448
35.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost	2,668,050	2,145,962
Car or Vehicles Hiring Charge	2,222,600	2,838,855
	4,890,650	4,984,817
35.3 Brokerage/Commission and Discount paid to Bank/FIs		
Charge and Discount paid to Bank/FIs	858	1,200
Commission paid to Bank/FIs	10,324	-
Brokerage Commission/Fees - Share Trading (VAT Exempted)	138,694	211,164
Commission and Charge Paid ot Others	50	-
	149,926	212,364
35.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note 35.4.1)	26,843	409,571
Recruitment Test/Fees/Allowance	309,586	-
Honorarium/Trainer Fees/Allowance	432,000	260,000
Scholarship and Higher Study Training	-	229,250
Research and Development Exp./Allowance	660	-
Internship Allowances to Universities Graduate	8,000	214,602
Stipend, Reward and Recognition	-	145,000
	777,089	1,258,423

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
35.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	23,000	104,075
Other Training Arranging Fees & Expenses	-	305,496
Seminar and Awareness Program Expense by BB/Regulators	3,843	-
	<u>26,843</u>	<u>409,571</u>
35.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	967,571	1,425,130
Food Items from Street or open Market	1,375,488	2,263,504
Green Food Item from open Market	308,450	336,047
	<u>2,651,509</u>	<u>4,024,681</u>
35.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	212,680	323,729
Foreign Travel -Government Sponsored	1,520,105	
Inland or Domestic Travel by Staff	1,400,682	2,793,543
	<u>3,133,467</u>	<u>3,117,272</u>
* Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover.		
35.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	2,569,623	2,095,376
Plumber, Electrician and labor Charge	205,020	108,638
Physically Carriage and Freight Charge	36,050	-
	<u>2,810,693</u>	<u>2,204,014</u>
35.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	3,022,073	6,154,553
Gift (Prize Bond) for clients	105,000	
Event Management for Business Development Purpose	74,202	
Display/distribution of Leaflet/Banner/Festoon	99,975	
Promotion and Routine Expense (Promotional Items Distributed to Prospective Clients)	1,812	98,875
	<u>3,303,062</u>	<u>6,253,428</u>
35.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	10,696,730	8,630,840
Manpower Service Providers Commission & Charge	4,672,633	4,337,320
	<u>15,369,363</u>	<u>12,968,160</u>
35.10 Card Charges and Expenses		
Fees and Charges for VISA Card	1,097,447	766,718
Computer Paper and Card	3,360	
Card Contract Point Verification	61,755	107,813
	<u>1,162,562</u>	<u>874,530</u>
35.11 Miscellaneous Expenses		
Laundry and Cleaning (Note : 35.11.1)	809,418	665,982.66
Binding, Photograph and Photocopy	90,677	80,267
Cash Carrying/Remitting Charge to Security Service Provider	1,680,926	1,686,421
Nursery and Plantation Cost/Exp.	136,147	153,404
COVID-19 (Coronavirus) Related Expenses	1,020,695	424,811
Employee Welfare Expenses	-	5,000
Discomfort/Closing/Saturday Banking Expense	243,300	323,010
Conference/Shareholders Meeting/Programs/Opening Ceremony Expense	2,069,779	1,668,066
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	-	402,500
Sundry Expenses	1,830	65,370
	<u>6,052,772</u>	<u>5,474,831</u>
35.11.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	788,119	643,168
Auto Laundry and Cleaning Expense	21,299	22,815
	<u>809,418</u>	<u>665,983</u>

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
35a Consolidated Other Expenses		
NRBC Bank Limited	163,755,361	169,236,356
NRBC Bank Securities Limited	482,655	200,971
	164,238,016	169,437,327
Less: Inter company transaction	-	-
	164,238,016	169,437,327
36 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	52,131,313	23,758,325
Special General Provision-COVID-19	-	-
Provision for SMA Loans and Advances	(641,498)	90,161,912
	51,489,815	113,920,237.72
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	1,257,879	1,730,684
Provision for Doubtful Loans and Advances	2,867,646	4,290,938
Provision for Bad & Loss of Loans and Advances	(995,314)	(21,637,960)
	3,130,212	(15,616,338)
	54,620,027	98,303,900
36a Consolidated provision against loans and advances		
NRBC Bank Limited	54,620,027	98,303,900
NRBC Bank Securities Limited	-	-
	54,620,027	98,303,900
37 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE	(1,763,839)	74,161,216
Others	-	-
	(1,763,839)	74,161,216
*According to DOS Circular 01, Dated February 10, 2020, NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.		
** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.		
37a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	(1,763,839)	74,161,216
NRBC Bank Securities Limited	13,233,721	-
	11,469,882	74,161,216
38 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	42,075,160	30,408,395
	42,075,160	30,408,395
38a Provision for Off-Balance Sheet Exposures		
NRBC Bank Limited	42,075,160	30,408,395
NRBC Bank Securities Limited	-	-
	42,075,160	30,408,395

39 Current Tax Expense /Payable

SL	Particulars	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
1	Taxable Income	736,091,561	524,242,583
2	Current Tax Payable @37.5% before considering extra ordinary items	276,034,335	196,590,969
3	Less 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(1,667,950)	(2,603,950)
4	Add: Dividend Income Tax [20% Tax as per Paripatra 2020-21]	376,733	1.27
5	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015]	123,056	-
6	Current Tax Payable after considering extra ordinary items	274,866,174	193,987,020
7	Deferred Tax Liability for the period	63,546,595	1,272,987
8	Tax Expense for the Period	338,412,769	195,260,007

39a Consolidated Current Tax Expense

NRBC Bank Limited	338,412,769	195,260,007
NRBC Bank Securities Limited	11,265,387	1,569,367
	349,678,156	196,829,375

39b Consolidated Current Tax Payable

NRBC Bank Limited	274,866,174	193,987,020
NRBC Bank Securities Limited	11,054,058	1,301,867
	285,920,233	195,288,887

40 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	684,600,955	636,467,172	48,133,783	(116,820,679)
Total Taxable Temporary Difference at Asset side			48,133,783	(116,820,679)
Provision for Classified Loan	1,105,361,981	-	(1,105,361,981)	(831,298,792)
Total Deductible Temporary Difference at Liability side			(1,105,361,981)	(831,298,792)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(1,057,228,198)	(948,119,472)
Tax Rate @37.50% i.e deferred Tax Liability			(396,460,574)	(355,544,802)
Less : Deferred Tax Income as at 31.12.2020			(460,007,169)	(356,817,789)
Deferred Tax Income for the year			63,546,595	1,272,987

40a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank Limited	63,546,595	1,272,987
NRBC Bank Securities Limited	211,329	267,500
	63,757,924	1,540,488

41 Earnings Per Share (EPS)

Profit after Taxation	289,989,510	194,942,853
Number of Ordinary Shares outstanding	702,516,998	582,516,998
Earnings Per Share	0.413	0.335

41.1 Restated Earnings Per Share (EPS)

Profit after Taxation	289,989,510	194,942,853
Number of Ordinary Shares outstanding	702,516,998	702,516,998
Earnings Per Share	0.413	0.277

41a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	308,985,295	201,021,214
Number of Ordinary Shares outstanding	702,516,998	582,516,998
Earnings Per Share	0.440	0.345

41.1a Restated Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	308,985,295	201,021,214
Number of Ordinary Shares outstanding	702,516,998	702,516,998
Earnings Per Share*	0.440	0.286

Earnings Per Share (EPS) has been Calculated by dividing the basic earnings with the number of ordinary shares outstanding as of 31 March 2021 in terms of International Accounting Standard (IAS)-33

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
42 Receipts from Other Operating Activities		
Interest on Treasury Bill	-	4,130,714
Interest on Money at call	1,767,697	9,642,239
Interest on Treasury Bond	589,878,570	328,620,957
Interest on Coupon Bond	15,368,562	30,494,829
Gain from Investment in Share and Debenture	1,230,556	-
Gain on Sale of Approve Securities	214,510,328	167,479,430
Service Charges and Fees	26,446,153	8,038,419
Locker Rental Income	253,500	305,000
Online Transaction Commission	2,192,970	842,815
Income from Card Services	4,462,148	1,187,117
Charges on Trade Finance	30,444,280	31,984,002
Miscellaneous Earnings	11,872,937	8,693,277
	898,427,700	591,418,798
42a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	898,427,700	591,418,798
NRBC Bank Securities Limited	14,739,298	270,519
	913,166,998	591,689,317
43 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	77,613,956	74,388,304
Legal, Regulatory Fees and Documentation Expense	28,111,013	244,021
Audit Fees	-	57,500
Postage, Stamps, Telecommunication, etc	13,157,008	10,879,877
Directors' fees & Meeting Expenses	2,655,814	4,396,421
Purchased for Replacement/Spares parts /Accessories of Banks Assets	10,820,592	6,668,107
Repair & Maintenance of Bank's Assets	1,284,344	6,668,107
Payment for Donation/Contribution/CSR	16,679,500	26,039,500
Other Expenses	147,075,861	143,213,052
	297,398,087	272,554,890
43a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	297,398,087	362,464,257
NRBC Bank Securities Limited	3,424,937	(167,180)
	300,823,024	362,297,077
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	300,823,024	362,297,077
44 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	86,100	(91,007)
Suspense Account	(19,945,913)	10,454,680
Advance Office Rent	24,724,529	(1,971,176)
Advance Rent for Initial Payment of Right of Use Assets	-	-
Inter Branch General Account Balance (Dr Balance)	22,965,332	2,895,338
Non-interest Blocked Asset Account	-	-
Interest Receivable-COVID Block Account	(40,724,803)	-
Adjustment Account Clearing	3,188,988	-
eKYC Settlement A/c	109	-
Share Sale proceed Receivable	-	-
	(9,705,658)	11,287,836
44a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(9,705,658)	11,287,836
NRBC Bank Securities Limited	(48,197,777)	(7,901,160)
	(57,903,434)	3,386,676
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(57,903,434)	3,386,676

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
45 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	(78,384,607)	321,707,729
OBU's Account with Intl Div-HO-USD	17,638	-
Adjustment Account Clearing	-	-
Inter Branch General Account Balance (Cr Balance)	(347,157)	112,453,136
Received against service of Card Business (Accrued income)	8,862,271	19,355,317
Parking GL For Daily Txn of EOD Settlement	(0)	-
Unearn Income on Baisalam	102,795	-
Unearn Income on LDBP (Islamic)	(1,242,515)	-
Unearn revenue on Murabaha (Islamic)	(1,251,070)	-
Compensation Account (Islamic)	340,175	-
	(71,902,470)	453,516,182
45.a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	(71,902,470)	453,516,182
NRBC Bank Securities Limited	-	-
	(71,902,470)	453,516,182
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(71,902,470)	453,516,182
46 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	4,575,694,293	978,071,388
Treasury Bills-HTM	(672,841,428)	1,296,977,172
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(231,924,390)	30,193,564
	3,670,928,474	2,305,242,125

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 31 March 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	588,467,071	34,003,479	-	622,470,550	10.00%	185,935,537	15,359,436	-	201,294,973	421,175,577
3	Machinery and Plant	297,284,950	7,247,581	-	304,532,531	20.00%	236,059,505	5,417,978	-	241,477,484	63,055,047
4	Office Equipment	228,515,188	6,093,753	-	234,608,941	20.00%	145,866,165	7,103,702	-	152,969,867	81,639,075
5	Computer & Computer Equipment	179,305,799	9,379,144	-	188,684,942	20.00%	99,721,900	6,750,162	-	106,472,062	82,212,881
6	Intangible Assets/ Bangladesh Made Computer Software	172,673,465	-	-	172,673,465	20.00%	139,427,455	6,194,319	-	145,621,775	27,051,690
7	Motor Vehicles-Office Used	16,100,000	-	-	16,100,000	20.00%	13,569,997	230,000	-	13,799,997	2,300,003
8	Motor Vehicles-Transport	30,750,000	-	-	30,750,000	20.00%	22,833,327	750,000	-	23,583,327	7,166,673
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
10	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	20,330,619	-	-	20,330,619	5
Total		1,533,450,466	56,723,957	-	1,590,174,423		863,767,870	41,805,598	-	905,573,468	684,600,955
Total-December-2020		1,215,463,553	560,334,860	-	1,775,798,414		709,247,252	231,492,211	-	940,739,463	835,058,951

0.00

1	Right-of-use assets : Office space *	242,347,947	-	-	242,347,947	-	76,971,592	19,242,898	-	96,214,490	146,133,457
Sub-Total		242,347,947	-	-	242,347,947	-	76,971,592	19,242,898	-	96,214,490	146,133,457
Grand-Total		1,775,798,414	56,723,957	-	1,832,522,370		940,739,463	61,048,496	-	1,001,787,958	830,734,412
Total-December-2020		1,215,463,553	560,334,860	-	1,775,798,414		709,247,252	231,492,211	-	940,739,463	835,058,951

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and intial payment for executing the contract.

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)
As at 31 March 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	588,467,071	34,003,479	-	622,470,550	10.00%	176,409,132	11,151,535	-	187,560,667	434,909,883
3	Machinery and Plant	297,284,950	7,247,581	-	304,532,531	20.00%	117,258,783	9,363,687	-	126,622,471	157,724,485
4	Office Equipment and Machinery	228,515,188	6,093,753	-	234,608,941	10.00%	72,840,239	4,044,218	-	76,884,457	26,357,622
5	Computer and Computer Equipment	179,305,799	9,379,144	-	188,684,942	30.00%	160,190,216	2,137,104	-	162,327,320	10,532,727
6	Intangible Assets/Bangladesh Made Computer Software	172,673,465	-	-	172,673,465	50.00%	160,636,062	1,504,675	-	162,140,738	2,403,503
7	Motor Vehicles-Office Used	16,100,000	-	-	16,100,000	20.00%	13,569,997	126,500	-	13,696,497	23,229,161
8	Motor Vehicles-Transport	30,750,000	-	-	30,750,000	20.00%	22,833,327	395,834	-	23,229,161	1,780
9	Professionals and Reference Books	23,370	-	-	23,370	30.00%	21,445	144	-	21,590	4,537,172
10	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	15,554,653	238,799	-	15,793,452	636,467,172
Total		1,533,450,466	56,723,957	-	1,590,174,423		739,313,855	28,962,497	-	768,276,352	636,467,172
Total-December-2020		1,215,463,553	317,986,913	-	1,533,450,466		599,969,604	133,568,254	-	739,313,855	794,136,611

NRB Commercial Bank Limited
Islamic Banking Operations
as at and for the period ended 31 March 2021

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return based investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRB Commercial Bank Limited
Islamic Banking Unit
Balance Sheet
As on 31 March 2021

Annexure-B

Particulars	At Sep 30, 2020	At Dec 31, 2019
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	32,824,049	27,976,863
In Hand (Including Foreign Currencies)	6,361,049	4,013,863
Balance with Bangladesh Bank and its agent bank (s) (including FC)	26,463,000	23,963,000
Balance with other banks and financial institutions	422,757,799	80,698,799
In Bangladesh	422,757,799	80,698,799
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments	46,400,000	46,400,000
Government	46,400,000	46,400,000
Others	-	-
investments	197,393,635	222,153,152
General investments	151,949,947	122,134,992
Bills purchased and discounted	45,443,689	100,018,159
Fixed assets including premises, furniture and fixtures	6,783,054	7,128,179
Other assets	2,412,228	145,143,960
Total assets	708,570,765	529,500,952
LIABILITIES AND CAPITAL		
Liabilities	-	-
Placement from other banks, financial institutions and agents	-	-
Deposits and other accounts	646,601,426	518,854,074
Al-wadeeah current accounts and other accounts	34,607,363	49,633,295
Bills payable	181,826	10,000
Mudaraba Shohoj Shanchay	54,813,015	35,773,375
Mudaraba savings bank deposits	31,090,275	28,064,681
Mudaraba notice deposits	4,598,215	1,665,546
Mudaraba fixed deposits	470,220,429	383,487,847
Mudaraba Scheme Deposits	40,384,888	14,822,788
Sundry Deposits	10,705,416.58	5,396,542
Other liabilities	61,969,339	10,646,878
Total liabilities	708,570,765	529,500,952
Total Liabilities and Shareholders' Equity	708,570,765	529,500,952
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	86,766,480	-
Letters of guarantee	740,000	-
Bid Bond Local	3,500,000	-
Irrevocable letters of credit	76,491,197	38,043,000
Bills for collection	68,530,033	6,062,166
Other contingent liabilities	-	-
Other commitments	-	-
Total Off-Balance Sheet exposures including contingent liabilities	236,027,710	44,105,166

NRB Commercial Bank Limited
Islamic Banking Unit
Profit and Loss Account
For the Period ended 30 September 2020

Particulars	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
OPERATING INCOME		
Investment income	3,955,881	69,684
Profit paid on deposits and borrowings, etc	5,609,643	661,883
Net investment income	(1,653,762)	(592,198)
Profit on Investment with bank and financial institutions	1,077,917	-
Commission, exchange and brokerage	861,390	185,005
Other operating income	374,614	75,505
Total operating income (A)	660,158	(331,688)
OPERATING EXPENSES		
Salary and allowances	-	-
Rent, taxes, insurance, electricity, etc.	80,000	-
Legal expenses	-	-
Postage, stamps, telecommunication, etc.	-	-
Stationery, printing, advertisement, etc.	10,272	35,200
Chief Executive's salary and fees	-	-
Directors' fees & meeting expenses	-	-
Auditors' fees	-	-
Charges on loan losses	-	-
Depreciation and repairs of Bank's assets	345,125	-
Other expenses	-	460
Total operating expenses (B)	435,397	35,660
Profit before provision (C = A-B)	224,762	(367,348)
Provision for investments	-	-
General provision	-	-
Specific provision	-	-
Provision for of balance sheet items	-	-
Total provision (D)	-	-
Profit before taxation (C-D)	224,762	(367,348)

NRBC Bank Securities Limited
Statement of Financial Position
As at March 31, 2021

Properties & Assets	Notes	At March 31, 2021 Taka	At Dec 31, 2020 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	5,397,361	5,851,466
<u>Investments :</u>			
Investment in Share & Stock	5	418,509,238	359,359,305
<u>Loan and Advances :</u>			
Margin Loan	6	903,335,373	848,297,183
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	44,453,072	86,712,000
Cash and Cash Equivalents	8	82,646,334	196,475,918
		127,099,406	283,187,918
Total Properties & Assets		1,454,341,379	1,496,695,872
<u>Shareholders' Equity:</u>			
		462,799,164	441,692,735
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	62,799,164	41,692,735
<u>Current Liabilities</u>			
		499,598,146	555,003,137
Other Liabilities	11	200,290,339	258,397,822
Overdraft NRBC Bank Ltd	12	299,307,807	296,605,315
<u>Long Term Liabilities</u>			
Long Term Loan	13	491,944,069	500,000,000
Total Equity and Liabilities		1,454,341,379	1,496,695,872

The annexed notes form an integral part of the Financial Statements.

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SEO & Head of Finance

-sd-

Chief Executive Officer

Place: Dhaka

Date: April 24, 2021

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended March 31, 2020

Particulars	Notes	March 2021	March 2020
		Taka	Taka
Revenue	14	71,831,636	18,499,573
Less : Direct Expense/Cost of Revenue	15	15,248,505	2,983,042
Gross Profit		56,583,132	15,516,531
Operating Expenses			
Salary & Allowances	16	8,430,029	5,356,293
Rent, Taxes, Insurance, Electricity, etc.	17	909,135	713,188
Legal/Professional/Preliminary Expenses	18	69,000	50,600
Stamp, Postage & Telecommunication etc.	19	219,816	199,624
Stationery, Printing, Advertisement, etc.	20	270,522	83,434
Board of Directors' Meeting Expense	21	94,900	106,241
Depreciation & Repair of Property, Plant & Equipment	22	501,539	483,079
Other Expenses	23	482,655	200,971
Total Operating Expenses		10,977,595	7,193,430
Operating Profit/(Loss)		45,605,537	8,323,101
Add : Other Financial Income	24	-	-
Less: Other Financial Expense	25	(58,792)	(8,004)
Operating Profit/(Loss) before Provision		45,546,745	8,315,097
Provision against Diminution of Share	26	13,233,721	-
Total Provision		13,233,721	-
Profit/(Loss) before Taxation		32,313,024	8,315,097
Provision for Taxation		11,265,387	1,569,367
Current Tax	27	11,054,058	1,301,867
Deferred Tax	28	211,329	267,500
Profit/Loss after taxation		21,106,429	6,745,730
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		21,106,429	6,745,730
Earnings Per Share (EPS)	29	0.53	0.17

The annexed notes form an integral part of the Financial Statements.

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SEO & Head of Finance

-sd-

Chief Executive Officer

Place: Dhaka
Date: April 24, 2021

NRBC Bank Securities Limited
Statement of Cash Flows
For the year ended March 31, 2020

Particulars	At March 31, 2021 Taka	At March 31, 2020 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	22,662,592	6,762,374
Interest income Received on Margin Loan	30,103,034	5,180,779
Dividend Received	4,326,712	2,716,720
Gain on Sale of Shares and Debentures	14,739,298	3,839,700
	71,831,636	18,499,573
Cash payment to :		
Laga Charge to DSE	2,210,284	650,120
Interest paid for OD & Term loan	16,626,092	2,060,920
CDBL Charges paid for Share Trading (Net)	540,872	175,929
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	61,535	96,073
Paid to the Employee	8,430,029	1,811,820
Legal/Preliminary Expense	69,000	50,600
Audit Fees	-	57,500
Payments to suppliers/Service providers	11,305,004	1,193,687
Paid for Other Operating Activities	543,247	(217,780)
	39,786,062	5,878,869
	32,045,574	12,620,704
Operating profit before changes in operating assets & liabilities		
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	(68,475,492)	(81,779,420)
Increased/(Decreased) of Deposit from client against IPO Fund	-	-
(Receivable)/payable to Parents Company	-	-
(Increased) / Decreased in Operating Assets	(68,475,492)	(81,779,420)
Net cash from/(used in) operating activities (A)	(36,429,918)	(69,158,716)
Cash used in Investing Activities		
Purchase of Property, Plant and Equipment	(27,493)	(316,717)
Investment in Shares/Securities	(59,149,933)	(81,272,218)
Advances, deposits, prepayments, Receivables	42,169,390	6,055,966
Loan and Advances	(55,038,190)	15,506,639
Net cash used in Investing Activities (B)	(72,046,227)	(60,026,330)
Cash flows from Financing Activities		
Loan From Parent Company (NRBC Bank Ltd)/OD facility	(5,353,439)	59,353,836
Dividend Paid	-	-
Net cash flows from financing activities (C)	(5,353,439)	59,353,836
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(113,829,584)	(73,103,682)
Cash and Bank Balance at beginning of the year	196,475,918	149,887,320
Cash & Bank Balance at the end of the year (*)	82,646,334	76,783,638
(*) Cash & Bank Balance:		
Cash in Hand	47,386,700	1,150
Cash at Bank	35,259,634	76,782,488
	82,646,334	76,783,638

The annexed notes form an integral part of the Financial Statements.

-sd-
SEO & Head of Finance

-sd-
Chief Executive Officer

Place: Dhaka
Date: April 24, 2021

NRBC Bank Securities Limited
Statement of Changes in Equity
As at March 31, 2021

Particulars	Paid up capital	Retained Earnings	Total
Opening Balance at January 01, 2020	400,000,000	41,692,735	441,692,735
Net Profit after Tax for the year	-	21,106,429	21,106,429
Balance at December 31, 2020	400,000,000	62,799,164	462,799,164
Balance at December 31, 2020	400,000,000	41,692,735	441,692,735

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 SEO & Head of Finance

-sd-

 Chief Executive Officer

Place: Dhaka
 Date: April 24, 2021

NRBC Bank Securities Limited

Selective Notes to the Preparation of Financial Statements

For the period from January 01, 2021 to March 31, 2021

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of March 31, 2021.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

- i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Mar 31, 2021	At Dec 31, 2020
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost		
Opening Balance	14,694,489	14,024,924
Add: Addition During the Year(Net)	27,493	669,565
	14,721,982	14,694,489
Less: Accumulated Depreciation	9,324,621	8,843,023
Written Down Value	5,397,361	5,851,466

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	168,773,933	82,163,999
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	27,460,000
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	418,509,238	359,359,305

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১২-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of three year i.e. December 2021.		

6.00 Loan and Advances		
Margin Loan	903,335,373	848,297,183
	903,335,373	848,297,183

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	39,863,739	33,835,352
Advance Others (Note: 7.03)	4,142,645	1,498,503
Accounts Receivable (Note: 7.04)	246,688	51,088,607
Deferred Tax Assets (Note: 7.04)	-	89,538
	44,453,072	86,712,000

7.01 Security deposits		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	200,000	200,000

7.02 Advance Income Tax		
On Turnover	27,045,681	22,608,210
On Bank Interest	1,489,795	1,489,795
On Dividend Income	8,862,248	7,796,906
Advance Tax- Others	46,500	46,500
Advance Tax- Corporate u/s 74& 64	525,574	
Advance Tax- Strategic Investment*	1,893,941	1,893,941
	39,863,739	33,835,351

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018.

7.03 Advance Others		
Advance Office Rent (Head Office)	852,600	1,035,300
Advance To employee vehicle	2,530,694	-
Advance to suppliers	759,352	463,203
	4,142,645	1,498,503

	At Mar 31, 2021	At Dec 31, 2020
	Taka	Taka
7.04 Accounts Receivable		
Receivable from Merchant Bank	-	11,229,132
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker	246,688	24,005,825
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer	-	15,853,650
	246,688	51,088,607
7.05 Deferred Tax Assets		
Opening Balance from [Note 11.04]	-	(122,807)
Add: Addition During the Year	-	212,345
	-	89,538
Less: Adjustment during the period	-	-
	-	89,538
8.00 Cash and Cash Equivalents		
Cash in Hand	47,386,700	39,295
Cash at Bank (Note: 08.01)	35,259,634	196,436,623
	82,646,334	196,475,918
8.01 Cash at Bank		
NRB Commercial Bank Limited, Principal Branch (a)	29,699,577	172,863,419
NRB Commercial Bank Limited Cus A/C 0101-360-099	25,957,511	171,265,266
** NRB Commercial Bank Limited IPO A/C 0101-360-098	1,050	3,846
NRB Commercial Bank Limited Operation A/C 0101-364-002	3,741,016	1,594,307
Al-Arafah Islami Bank Limited, Motiheel Branch (b)	5,560,057	23,573,204
Al-Arafah Islami Bank Limited Cus A/C 0021220006396	5,410,933	23,568,184
Al-Arafah Islami Bank Limited Dealer A/C 0021220006385	149,124	5,021
Total (a+b)	35,259,634	196,436,623
** Balance shown as minimum balance due to banking policy		
9.00 Share Capital		
Authorized Capital		
100,000,000 Ordinary Shares of Taka 10.00 each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid-up Capital		
40,000,000 Ordinary Shares of Taka 10.00 each fully paid	400,000,000	400,000,000
Shareholding position at March 31, 2021 is as follows:		
Name of Shareholders	No. of shares	
NRB Commercial Bank Limited	36,000,000	
Dr. Toufique Rahman Chowdhury	200,000	
Mr. Md. Shahidul Ahsan	200,000	
Mr. Mohammed Mahtabur Rahman	200,000	
Ms. Anika Rahman	200,000	
Mr. Marzanur Rahman	200,000	
Mr. A M Saidur Rahman	200,000	
Mr. A.K.M Mostafizur Rahman	228,570	
Mr. Abu Bakr Chowdhury	200,000	
Mr. Mohammad Shahid Islam	228,580	
Mr. Loquit Ullah	200,000	
Mr. Tamal S.M Parvez	228,570	
Mr. Rafikul Islam Mia Arzoo	228,570	
Mr. Md. Mohiuddin	228,570	
Ms. Shamimatun Nasim	200,000	
Mr. Mohammed Adnan Imam	228,570	
Mr. Mohammed Oliur Rahman	28,570	
Mr. Dr. Rafiqul Islam Khan	200,000	
Mr. Mohammad Zakaria Khan	200,000	
Mr. Aziz U Ahmad	200,000	
Mr. Mohammed Manzurul Islam	200,000	
	40,000,000	

	At Mar 31, 2021	At Dec 31, 2020
	Taka	Taka
10.00 Retained Earnings		
Opening Balance	41,692,735	12,009,932
Add: Total Comprehensive Income/(Loss) during the year	21,106,429	41,682,803
	62,799,164	53,692,735
Less: Dividend Paid for	-	12,000,000
	62,799,164	41,692,735
11.00 Other Liabilities		
Payable to Stock Exchanges (Note: 11.01)	14,221,916	217,237
Payable to Clients (Note: 11.02)	130,518,519	212,998,690
Current Income Tax Payable (Note: 11.03)	37,592,396	26,538,338
Deferred Tax Liability (Note: 11.04)	121,791	-
Statutory Audit Fee payable	57,500	57,500
TDS at Source	342,561	2,497,616
VDS at Source	162,287	61,347
Incentive and Performance Bonus	3,544,473	3,544,473
Provision for Diminution of Shares/Investment (Note: 11.05)	13,233,721	-
Interest Payable on Term Loan	-	4,190,278
Payable with Merchant Bank	278,414	8,282,822
Provision Gratuity Fund	94,200	-
Provision PF Fund	113,040	-
Other payable	9,521	9,521
	200,290,339	258,397,822
11.01 Payable to Stock Exchanges		
Dhaka Stock Exchange Ltd. Broker	14,221,916	210,228
Dhaka Stock Exchange Ltd. Dealer	-	7,009
	14,221,916	210,228
11.02 Payable to Clients	130,518,519	212,998,690
This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares. No payable for Client IPO		
11.03 Current Income Tax Payable		
Opening Balance	26,538,338	15,699,994
Add: Addition During the Year	11,054,058	10,838,344
	37,592,396	26,538,338
Less: Adjustment during the period	-	-
	37,592,396	26,538,338
11.04 Deferred Tax Liability		
Opening Balance	-	-
Add: Addition During the Year	211,329	-
	211,329	-
Less: Adjustment During the Year	89,538	-
	121,791	-
11.05 Provision for Diminution of Shares/Investment		
Unrealized loss of share/securities	26,467,442	
Kept 50% Provision for Unrealized loss of share/securities **	13,233,721	
Opening Balance	-	19,884,550
Add: Addition During the Year	13,233,721	(19,884,550)
	13,233,721	-
Less: Adjustment During the Year	-	-
	13,233,721	-
** Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/SRI/MB/Policy-5/2020/132 Dated January 30, 2020		
12.00 Overdraft Facility From NRBC Bank Ltd	299,307,807	296,605,315
NRBC Bank Securities Ltd. availed Overdraft facility from NRBC Bank limited (Parent Company) having Limit of Tk.30,00,00,000 @8.5% Per annum		
13.00 Long Term Loan	491,944,069	500,000,000
NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank limited (Parent Company) having Limit of Tk.50,00,00,000 @8.5% Per annum with quarterly installment.		

Mar-21	Mar-20
Taka	Taka

14.00 Revenue

Brokerage Commission/Charge *
Interest Income on Margin Loan **
Dividend Income ***
Gain on Sale of Shares and Debentures (Net) ***

22,662,592	6,762,374
30,103,034	5,180,779
4,326,712	2,716,720
14,739,298	3,839,700
71,831,636	18,499,573

* NRBC Bank Securities Limited obtained Broker License # নিবন্ধন ত.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) issued the License for trading of Share & Securities on behalf Potential/Intendant Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

** Broker License # নিবন্ধন ত.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) for margin loan to Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 1999 wherein Interest Income is treated as Revenue.

*** NRBC Bank securities Limited obtained Dealer License # নিবন্ধন ত.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) issued the License for buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

15.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]
Interest Expense on OD & Term loan (Note : 15.01)
CDBL Charges -Share Trading (Net)-VAT exempted
DES/BSEC/RJSC Fees & Charge (Note : 15.02)

2,210,284	650,120
12,435,815	2,060,920
540,872	175,929
61,535	96,073
15,248,505	2,983,042

15.01 Interest Expense for Loan from Schedule Bank

The Company loan as Overdraft facility from NRB Commercial Bank Limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

15.02 DSE/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee
TREC Renewal Fees to DSE
Authorized Representative Fee to DSE
Investor Protection Fund Fees to DSE
TWS establishment Fees to DSE

48,035	25,073
10,000	70,000
-	1,000
-	-
3,500	-
61,535	96,073

16.00 Salary and Allowance

Basic Salary
Allowances
Incentive/Performance Bonus
Salaries & Allowances -Security & Cleaning Staff
Over Time to casual staff
Reward & Recognition (Staff Benefit)
Discomfort Allowance
Company Contribution to Recognized Gratuity Fund
Company Contribution to Recognized Provident Fund

2,283,127	1,741,000
3,584,619	2,824,453
-	456,400
228,700	181,100
3,200	3,000
1,881,476	-
-	15,900
280,567	-
168,340	134,440
8,430,029	5,356,293

17.00 Rent, Taxes, Insurance, Electricity, etc.

Office Rent
Rate & Taxes (Note : 17.01)
Insurance Premium Expenses [incl. VAT]
Power and Electricity Expense [incl. VAT]
WASA, Gas and Sewerage Expense [incl. VAT]
Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.)

726,915	484,610
-	-
-	-
101,020	147,378
-	-
81,200	81,200
909,135	713,188

17.01 Rate & Taxes			
Patent /Trade License/Holding Tax/Sign Board Tax		-	-
18.00 Legal/Professional/Preliminary Expenses			
Legal & Consultancy Fees	69,000	50,600	
	69,000	50,600	
19.00 Stamp, Postage & Telecommunication etc.			
Stamp and Cartridge Cost	10,000	-	
Postage & Courier Charges	4,390	1,830	
Mobile and Telephone Charges	78,676	63,369	
Networking/Bandwidth Charge	126,750	134,425	
	219,816	199,624	
20.00 Stationery, Printing, Advertisement, etc.			
Office Stationery Expenses	171,402	60,462	
Printing Stationery Expenses	60,270	22,972	
Publicity and Advertisement, etc	25,750	-	
Computer Accessories (Toner/Rebbon/Ink/etc.)	13,100	-	
	270,522	83,434	
21.00 Board of Directors' Meeting Expenses			
Board Meeting Attendance Fees	82,500	106,241	
Other BOARD Meeting Expenses *	12,400	-	
	94,900	106,241	
* Expense include Tips, stationery etc.			
22.00 Depreciation and Repair of the Property, Plant & Equipment			
A. Depreciation of the Freehold Properties			
Furniture & Fixtures	60,472	55,604	
Office Equipment	70,029	64,213	
Computer Accessories	261,098	261,096	
Bangladesh Made Software	90,000	90,000	
Motor Vehicles	-	-	
	481,599	470,913	
B. Parts (Replacement), Repair & Maintenance of the Company's Assets:			
Parts (Replacement) of Office appliances items	5,500	9,856	
Servicing and Spare parts replacement of Vehicle	1,200	-	
Parts (Replacement) of Office Appliance & Equipment	13,240	-	
Parts (Replacement) of Computer and Computer Equipment	-	2,310	
	19,940	12,166	
Total [A+B]	501,539	483,079	
23.00 Other Expenses			
Office Maintenance	84,339	30,094	
Local Conveyance	34,740	10,250	
Uniform & Liveries-SCS Staff	29,127	31,804	
IPO Application Fee to DSE	14,000	10,000	
Entertainment	213,652	115,873	
Program Expenses	106,797	-	
Newspaper and Periodical	-	2,950	
	482,655	200,971	

24.00 Other Financial Income

Interest Income on Deposit for account with Banks

-	-
---	---

25.00 Bank/Financial Expenses

Excise Duty for Account with Banks

Excise Duty for OD & Term Loan Facilities from NRB Commercial Bank

Bank Charge & Commission (VAT Incl.) for Account with Banks

Bank Charge & Commission (VAT Incl.) for OD Facilities from NRB Commercial Bank

-	-
40,000	-
18,792	8,004
-	-
58,792	8,004

As per Section 33 (a) of income tax Ordinance 1984 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

26.00 Provision for denomination of Share/Securities

Unrealized loss of share/securities

26,467,442	-
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Kept 50% Provision for Unrealized loss of share/securities **

13,233,721	-
13,233,721	-

** Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/SRI/MB/Policy-5/2020/132 Dated January 30, 2020

27.00 Current Tax Expense

a. Minimum Tax on Turnover as per sub 4(a) of section 82C with tax on O. Income

b. Tax on Regular Corporate tax Basis

c. Tax on Trade volume of Trading Securities Basis

430,990	110,997
11,054,058	1,301,867
6,776,743	1,301,867
11,054,058	1,301,867

Current Expense for Financial Year March 2021 (Max of a, b & c)

28.00 Deferred Tax Expense

Fixed Assets **5,397,361**
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]
Corporate Tax @ 32.5% i.e. Deferred Tax Liability as of 31.03.2021
Less : Deferred tax Liability in 2020
Deferred Tax expense for the year end on 31.03.2021

Tax Base

5,948,064	(550,703)	1,115,164
	(550,703)	1,115,164
	(178,978)	390,307
	390,307	122,807
	211,329	267,500

29.00 Earnings Per Share (EPS)

Profit after Taxation

Number of Ordinary Shares Outstanding

21,106,429	6,745,730
40,000,000	40,000,000
0.53	0.17

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on March 31, 2021 in accordance with IAS-33.

30.00 **Nature and type of related party transaction of the company**

A. NRBC Bank Limited : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	March '2021	December '2020
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,284,278	1,284,278
Bank Deposit:	Assets - Inter company	8	29,699,577	172,863,419
NRB Commercial Bank Limited A/C 0101-360-099			25,957,511	171,265,266
NRB Commercial Bank Limited A/C 0101-360-098			1,050	3,846
NRB Commercial Bank Limited A/C 0101-364-002			3,741,016	1,594,307
Payable to NRBC Bank Ltd : Client Deposit	Liability-Inter Company (Code100+1234)	11	66,485,331	36,147,128
Overdraft Facility From NRBC Bank Ltd	Liability-Inter Company	12	299,307,807	296,605,315
Long Term Loan	Income-Inter company	13	491,944,069	-
Interest on OD & Term Loan Facility	Expense-Inter company	15	12,435,815	2,060,920
Brokerage Commission	Income-Inter company	16	340,300	1,601,369
Interest on Bank Deposit	Income-Inter company	24	-	814,767
Bank/Financial Expense	Expense-Inter Company	25	-	3,450

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at March 31, 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	2,418,897			2,418,897	10.00%	612,039	60,472		672,511	1,746,386
2	Office Equipment	2,773,667	27,493		2,801,160	10.00%	643,096	70,029		713,125	2,088,035
3	Computer and Accessories	5,221,925			5,221,925	20.00%	3,637,888	261,096		3,898,984	1,322,941
4	Bangladesh Made Computer Software	1,800,000			1,800,000	20.00%	1,470,000	90,000		1,560,000	240,000
5	Motor Vehicles	2,480,000			2,480,000	30.00%	2,480,000			2,480,000	-
6	Professionals and Reference Books				-	10.00%	-			-	-
Total		14,694,489	27,493	-	14,721,982		8,843,023	481,598	-	9,324,621	5,397,361

Details of Property, Plant & Equipment for Tax Purpose
As at March 31, 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	2,418,897			2,418,897	10.00%	626,205	44,817	-	671,022	1,747,875
2	Office Equipment	2,773,667	27,493		2,801,160	10.00%	652,835	53,708	-	706,543	2,094,617
3	Computer and Accessories	5,221,925			5,221,925	30.00%	3,877,376	100,841		3,978,217	1,243,708
4	Bangladesh Made Computer Software	1,800,000			1,800,000	50.00%	1,743,750	7,031		1,750,781	49,219
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	1,667,354	-		1,667,354	812,646
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-	-	-	-
Total		14,694,489	27,493	-	14,721,982		8,567,520	206,398	-	8,773,918	5,948,064

NRBC Bank Securities Limited
Investments in Shares
As at March 31, 2021

Annexure - 2

A. Portfolio Invest Shares listed with DSE (quoted):

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost
BBS*	1035098	16.20	16,768,588	20.57	21,292,625
LANKABAFIN*	2350000	27.70	65,095,000	33.61	78,986,256
MIRAKHTER*	248612	66.90	16,632,143	67.88	16,876,658
NBL*	800000	7.30	5,840,000	8.47	6,776,262
ORIONPHARM*	300000	44.40	13,320,000	56.89	17,068,200
TAUFIKA*	500010	21.70	10,850,217	22.52	11,257,918
APEXTANRY	55500	106.90	5,932,950	133.88	7,430,138
DGIC	7701	22.50	173,273	10.00	77,010
JMISMDL	1000	346.80	346,800	377.68	377,683
LRBDL	200000	36.00	7,200,000	43.00	8,600,000
SEAPEARL	1865	79.10	147,522	16.72	31,182
Total			142,306,491		168,773,933

B. Invest in Shares (unquoted):

C. Initial Public Offer:

Particulars	No. of Share	Cost per Share	At Cost
Total	-		-

D. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which, the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange. Remaining 75% shares shown as cost as well as also not shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.