



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Unaudited 1st Quarter Consolidated Financial Statements for
the period ended 31 March 2022

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet (Unaudited)
As at 31 March, 2022

		As at 31 March, 2022	
Particulars	Note	At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	7,606,532,509	8,155,346,132
In Hand (Including Foreign Currencies)	3.1a	2,381,108,027	2,625,175,939
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	5,225,424,483	5,530,170,193
Balance with other banks and financial institutions	4a	2,801,319,047	4,589,691,026
In Bangladesh		2,395,035,257	3,050,655,473
Outside Bangladesh		406,283,790	1,539,035,553
Money at call and short notice	5a	391,500,000	147,450,000
Investments	6a	30,093,156,482	28,881,509,606
Government		24,326,625,517	23,063,358,749
Others		5,766,530,965	5,818,150,857
Loans and advances	7a	119,468,209,782	105,490,584,893
Loans, cash credits, overdrafts etc./ investments	7.2a	118,521,018,030	103,905,515,370
Bills purchased and discounted	8a	947,191,751	1,585,069,523
Fixed assets including premises, furniture and fixtures	9a	1,915,514,383	1,837,801,597
Other assets	10a	5,664,560,922	5,335,023,463
Non - banking assets		-	-
Total assets		167,940,793,125	154,437,406,716
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	5,983,589,786	7,542,165,550
Bond - BASEL Capital Tier-I & II	11aa	3,000,000,000.00	3,000,000,000.00
Deposits and other accounts	12a	127,787,650,413	114,947,262,637
Current accounts/Al-wadeeah current accounts and other accounts		21,950,722,361	20,621,909,941
Bills payable		10,472,830,428	10,248,187,225
Savings bank/Mudaraba savings bank deposits		13,505,587,993	12,973,902,116
Special/Mudaraba notice deposits		19,428,899,021	12,600,505,712
Fixed deposits/Mudaraba fixed deposits		39,383,334,439	34,102,481,411
Schemes Deposit/ Mudaraba Scheme Deposits		23,046,276,171	24,400,276,232
Other liabilities	13a	18,529,988,693	16,898,114,985
Total liabilities :		155,301,228,892	142,387,543,172
Total Shareholders' Equity		12,639,564,215	11,989,739,506
Paid-up capital	14.2	7,376,428,479	7,376,428,479
Statutory reserve	15	2,656,058,798	2,471,024,496
Revaluation reserve	16a	93,223,827	85,493,276
Retained earnings	17a	2,513,853,111	2,056,793,255
Minority Interest	17b	17	60,124,038
Total Equity		12,639,564,232	12,049,863,544
Total Liabilities and Shareholders' Equity		167,940,793,124	154,437,406,716
Net Asset Value (NAV) per Share		17.14	16.25

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet (Unaudited)

As at 31 March, 2022

Particulars	Note	At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	89,664,494,103	53,600,415,600
Acceptances and endorsements		12,249,722,045	10,153,585,783
Letters of Bank Guarantee		61,165,220,896	25,797,741,477
Irrevocable letters of credit		10,200,262,345	12,124,268,552
Bills for collection		6,049,288,818	5,524,819,787
Other contingent liabilities		-	-
Total Off-Balance Sheet exposures including contingent liabilities		89,664,494,103	53,600,415,600

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


 Managing Director & CEO


 Chief Financial Officer


 Director, BoD


 Chairman, BoD


 Company Secretary

Place: Dhaka
 Dated: May 12, 2022

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period ended March 31, 2022

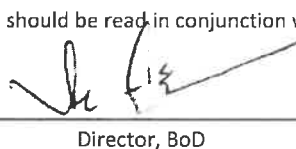
Particulars	Note	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
OPERATING INCOME			
Interest income	20a	2,543,928,231	1,699,722,301
Interest paid/Profit Shared on deposits and borrowings, etc	21a	1,464,320,112	1,174,079,746
Net interest income		1,079,608,119	525,642,555
Investment income	22a	592,252,241	748,450,905
Commission, exchange and brokerage	23a	347,261,175	234,338,318
Other operating income	24a	82,496,090	75,689,563
Total operating income (A)		2,101,617,626	1,584,121,341
OPERATING EXPENSES			
Salary and allowances	25a	580,154,096	405,418,991
Rent, taxes, insurance, electricity, etc.	26a	74,403,239	60,453,585
Legal expenses	27a	9,787,516	28,180,013
Postage, stamps, telecommunication, etc.	28a	22,322,440	12,989,755
Stationery, printing, advertisement, etc.	29a	94,028,181	65,096,134
Chief Executive's salary and fees	30	3,000,000	2,400,000
Directors' fees & meeting expenses	31a	1,220,025	2,750,714
Auditors' fees	32a	-	-
Charges on loan losses	33	-	-
Replacement, Repair and Depreciation of Bank's Assets	34a	119,756,376	73,654,971
Other expenses	35a	189,712,769	164,238,016
Total operating expenses (B)		1,094,384,642	815,182,178
Profit before provision (C = A-B)		1,007,232,984	768,939,163
Provision against loans and advances	36a	(49,537,163)	54,620,027
Provision for diminution in value of investments	37a	(67,128,815)	11,469,882
Provision for Off-Balance Sheet Exposures	38a	49,537,163	42,075,160
Total provision (D)		(67,128,816)	108,165,069
Profit before taxation (C-D)		1,074,361,800	660,774,094
Provision for taxation		414,775,335	345,152,899
Current Tax Expenses	39a	380,907,818	281,472,542
Deferred Tax Expenses/(Income)	40b	33,867,517	63,680,358
Net profit after taxation		659,586,465	315,621,195
Appropriations:			
Statutory reserve		188,785,753	125,828,037
Retained surplus		470,800,710	187,303,780
Attributable to:			
Equity holders of NRBC Bank Limited		659,586,463	313,131,817
Minority Interest		3	2,489,378
Earnings per share (EPS)	41a	0.894	0.446
Earnings per share (EPS)-[Restated]	41.1a	0.894	0.425

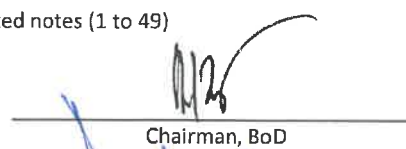
These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Managing Director & CEO


Chief Financial Officer

Place: Dhaka
Dated: May 12, 2022


Director, BoD


Chairman, BoD


Company Secretary

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the period ended March 31, 2022

Particulars	Note	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
A. Cash flows from operating activities			
Interest receipts in cash		2,544,990,849	4,879,940,878
Interest paid in cash		(822,431,235)	(3,369,445,316)
Dividend receipts		486,240	30,498,796
Fee and commission receipts in cash		347,261,175	579,424,500
Recoveries on loans previously written off		-	-
Payments to employees		(619,969,965)	(1,280,180,138)
Payments to suppliers		(120,973,560)	(138,852,291)
Income taxes paid		(323,731,364)	(204,862,075)
Receipts from other operating activities	42a	737,687,306	2,572,384,493
Payments for other operating activities	43a	(509,522,778)	(915,459,674)
Operating profit before changes in operating assets & liabilities		1,233,796,669	2,153,449,173
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers	44a	(13,915,430,476)	(11,967,815,036)
Other assets		33,014,429	(770,699,803)
Deposits from other bank(s)		1,570,000,000	3,680,000,000
Deposits from customers		11,269,445,374	13,468,799,778
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45.a	825,137,368	386,540,147
Net increase/(decrease) in operating liabilities		(217,833,306)	4,796,825,086
Net cash from operating activities (A)		1,015,963,363	6,950,274,259
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	(1,255,587,816)	(9,325,741,230)
(Purchase)/sale of Non-trading Security/Bond		-	160,000,000
(Purchase)/Sale of Share/Securities		51,619,892	(402,178,952)
(Purchase)/ sale of property, plant and equipment		(179,742,690)	(181,074,001)
Net cash from/(used) in investing activities(B)		(1,383,710,614)	(9,748,994,183)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		(1,708,268,927)	2,227,695,500
Increase/(Decrease) in Long Term Borrowings/Loan Capital & Debt Capital		(17,682,638)	458,687,381
Paid up Capital Through Initial Public Offerings (IPO)		0	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	(285)
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	(513,985,612)
Dividend paid (Cash Dividend)		-	(513,985,612)
Net cash from/(used) in financing activities (C)		(1,725,951,565)	2,172,396,985
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,093,698,816)	(626,322,940)
E. Cash and cash equivalents at the beginning of the year		12,894,893,558	8,778,976,160
Cash and cash equivalents at the end of the year [D+E]		10,801,194,742	8,152,653,221
Cash and cash equivalents:			
Cash	3.1a	2,381,108,027	1,646,206,983
Prize Bonds	6.1	2,354,800	2,267,400
Money at call and on short notice	5a	391,500,000	247,400,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2a	5,225,424,483	3,174,868,233
Balance with other banks and financial institutions	4a	2,801,319,047	3,081,910,604
		10,801,706,356	8,152,653,220
Net Operating Cash Flow Per Share		1.38	9.89
Net Operating Cash Flow Per Share (NOCFPS)-[Restated]		1.38	9.42

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Managing Director & CEO

Director, BoD

Chairman, BoD

Chief Financial Officer

Company Secretary

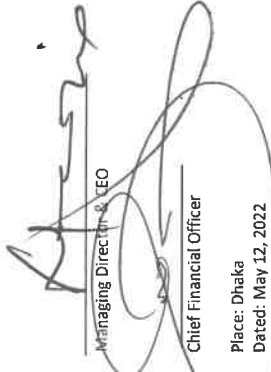
Place: Dhaka

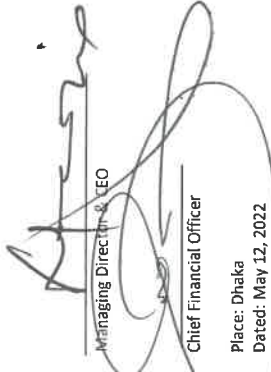
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Dated: May 12, 2022

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
As at 31 March, 2022

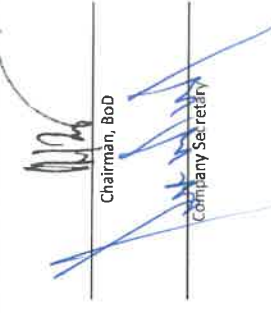
Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2022	7,376,428,479	2,471,024,496	-	6,962,795	78,530,481	60,124,038	2,056,793,255	12,049,863,544
Changes in accounting policy								
Restated balance	7,376,428,479	2,471,024,496	-	6,962,795	78,530,481	60,124,038	2,056,793,255	12,049,863,544
Addition of paid up capital by issuing Stock Dividend								
Payment the Fraction of share to shareholder -2020								
Net profit after taxation for the Period								
Change in Minority Interest								
Profit/(Loss) from investment in Subsidiary								
Transfer to statutory Reserve		188,785,753					659,586,463	659,586,463
Cash Dividend Paid for 2020@7.5%								
Reserve for HFT treasury securities					8,591,601			8,591,601
Reserve for HTM securities				(861,049)				(861,049)
Currency translation difference								
Balance at 31 March 2022	7,376,428,479	2,659,810,250	-	6,101,746	87,122,081	17	2,527,593,964	12,639,564,232

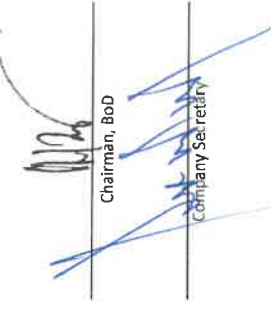

Managing Director & CEO


Chief Financial Officer

Place: Dhaka
Dated: May 12, 2022


Director, BoD


Chairman, BoD


Company Secretary

NRB Commercial Bank Limited
Balance Sheet (Unaudited)
As at 31 March, 2022

Particulars	Note	At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	7,591,140,095	8,145,327,886
In Hand (Including Foreign Currencies)	3.1	2,365,715,613	2,615,157,693
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	5,225,424,483	5,530,170,193
Balance with other banks and financial institutions	4	2,695,975,204	4,547,851,355
In Bangladesh		2,289,691,415	3,008,815,802
Outside Bangladesh		406,283,790	1,539,035,553
Money at call and short notice	5	391,500,000	147,450,000
Investments	6	29,743,388,598	28,541,079,915
Government		24,326,625,517	23,063,358,749
Others		5,416,763,082	5,477,721,165
Loans and advances/investments	7	118,642,392,748	104,898,313,930
Loans, cash credits, overdrafts etc./ investments	7.2	117,695,200,996	103,313,244,407
Bills purchased and discounted	8	947,191,751	1,585,069,523
Fixed assets including premises, furniture and fixtures	9	1,904,989,854.49	1,828,381,361
Other assets	10	5,756,254,706	5,443,979,487
Non - banking assets		-	-
Total assets		166,725,641,206	153,552,383,933
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	5,727,967,679	7,287,216,105
Bond - BASEL Capital Tier-I & II	11aa	3,000,000,000	3,000,000,000
Deposits and other accounts	12	127,249,886,509	114,874,873,363
Current accounts/Al-wadeeah current accounts and other accounts		21,285,058,682	20,515,046,726
Bills payable		10,472,830,428	10,248,187,225
Savings bank/Mudaraba savings bank deposits		13,505,587,993	12,973,902,116
Special/Mudaraba notice deposits		19,556,798,796	12,634,979,653
Fixed deposits/Mudaraba fixed deposits		39,383,334,439	34,102,481,411
Schemes Deposit/ Mudaraba Scheme Deposits		23,046,276,171	24,400,276,232
Other liabilities	13	18,374,749,876	16,581,671,303
Total liabilities :		154,352,604,065	141,743,760,770
Total Shareholders' Equity		12,373,037,141	11,808,623,163
Paid -up capital	14.2	7,376,428,479	7,376,428,479
Statutory reserve	15	2,656,058,798	2,467,273,044
Revaluation reserve	16	93,223,827	85,493,276
Retained earnings	17	2,247,326,037	1,879,428,364
Total Liabilities and Shareholders' Equity		166,725,641,206	153,552,383,933
Net Asset Value (NAV) per Share		16.77	16.01

NRB Commercial Bank Limited
Balance Sheet (Unaudited)
As at 31 March, 2022


Particulars	Note	At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka


OFF - BALANCE SHEET EXPOSURES


Contingent liabilities	18	89,664,494,103	53,600,415,600
Acceptances and endorsements		12,249,722,045	10,153,585,783
Letters of Bank Guarantee		61,165,220,896	25,797,741,477
Irrevocable letters of credit		10,200,262,345	12,124,268,552
Bills for collection		6,049,288,818	5,524,819,787
Other contingent liabilities		-	-

Total Off-Balance Sheet exposures including contingent liabilities		89,664,494,103	53,600,415,600
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These Financial Statements should be read in conjunction with annexed notes (1 to 49)


 Managing Director & CEO


 Director, BoD


 Chairman, BoD


 Chief Financial Officer


 Company Secretary

Place: Dhaka
 Dated: May 12, 2022

NRB Commercial Bank Limited
Profit and Loss Account (Unaudited)
For the period ended March 31, 2022

Particulars	Note	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
OPERATING INCOME			
Interest income	20	2,464,958,087	1,669,619,267
Interest paid/Profit Shared on deposits and borrowings, etc	21	1,452,343,093	1,158,831,241
Net interest income		1,012,614,994	510,788,025
Investment income	22	598,143,032	729,384,895
Commission, exchange and brokerage	23	269,425,104	211,675,725
Other operating income	24	82,496,090	75,689,563
Total operating income (A)		1,962,679,221	1,527,538,209
OPERATING EXPENSES			
Salary and allowances	25	579,747,606	396,988,962
Rent, taxes, insurance, electricity, etc.	26	73,037,152	59,544,450
Legal expenses	27	9,735,438	28,111,013
Postage, stamps, telecommunication, etc.	28	21,970,292	12,769,939
Stationery, printing, advertisement, etc.	29	93,683,252	64,825,612
Chief Executive's salary and fees	30	3,000,000	2,400,000
Directors' fees & meeting expenses	31	1,186,125	2,655,814
Auditors' fees	32	-	-
Charges on loan losses	33	-	-
Replacement, Repair and Depreciation of Bank's Assets	34	118,949,349	73,153,432
Other expenses	35	188,744,777	163,017,456
Total operating expenses (B)		1,090,053,991	803,466,678
Profit before provision (C = A-B)		872,625,230	724,071,531
Provision against loans and advances	36	(49,537,163)	54,620,027
Provision for diminution in value of investments	37	(71,303,535)	(1,763,839)
Provision for Off-Balance Sheet Exposures	38	49,537,163	42,075,160
Total provision (D)		(71,303,536)	94,931,348
Profit before taxation (C-D)		943,928,765	629,140,184
Provision for taxation		387,245,339	338,412,769
Current Tax Expenses	39	352,878,894	274,866,174
Deferred Tax Expenses/(Income)	40	34,366,445	63,546,595
Net profit after taxation		556,683,426	290,727,414
Appropriations:			
Statutory reserve		188,785,753	125,828,037
Retained surplus to retained earnings		367,897,673	164,899,378
Earnings per share (EPS)	41	0.755	0.414
Earnings per share (EPS)-[Restated]	41.1	0.755	0.394

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Managing Director & CEO


Director, BoD


Chairman, BoD


Chief Financial Officer


Company Secretary

Place: Dhaka
Dated: May 12, 2022

NRB Commercial Bank Limited
Statement of Cash Flows (Unaudited)
For the period ended March 31, 2022

Particulars	Note	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
A. Cash flows from operating activities			
Interest receipts in cash		2,466,020,705	1,674,716,628
Interest paid in cash		(782,685,616)	(714,971,503)
Dividend receipts		486,240	1,883,667
Fee and commission receipts in cash		269,425,104	211,675,725
Recoveries on loans previously written off		-	-
Payments to employees		(606,708,451)	(414,987,939)
Payments to suppliers		(93,811,274)	(66,598,530)
Income taxes paid		(307,757,879)	(181,785,165)
Receipts from other operating activities	42	743,578,097	898,427,700
Payments for other operating activities	43	(353,268,903)	297,398,087
Operating profit before changes in operating assets & liabilities		1,335,278,024	1,705,758,671
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(13,700,239,704)	(6,560,510,261)
Other assets	44	73,798,387	(9,705,658)
Deposits from other bank(s)		1,570,000,000	(2,250,000,000)
Deposits from customers		10,805,013,146	343,272,551
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45	825,137,368	(71,902,470)
Net increase/(decrease) in operating liabilities		(426,290,803)	(8,548,845,839)
Net cash from operating activities (A)		908,987,221	(6,843,087,168)
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	(1,255,587,816)	3,670,928,474
(Purchase)/sale of Non-trading Security/Bond		0	(700,000,000)
(Purchase)/Sale of Share/Securities		60,958,084	(74,767,328)
(Purchase)/ sale of property, plant and equipment		(178,070,209)	(56,723,957)
Net cash from/(used) in investing activities(B)		(1,372,699,941)	2,839,437,189
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		(1,698,864,436)	5,101,060,000
Paid up Capital Through Initial Public Offerings (IPO)		-	1,200,000,000
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		-	-
Net cash from/(used) in financing activities (C)		(1,698,864,436)	6,301,060,000
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(2,162,577,156)	2,297,410,021
E. Effects of exchange rate changes on cash and cash equivalents		-	-
E. Cash and cash equivalents at the beginning of the year		12,843,035,641	9,729,701,390
Cash and cash equivalents at the end of the year [D+E]		10,680,458,485	12,027,111,411
Cash and cash equivalents:			
Cash	3.1	2,365,715,613	1,587,171,843
Prize bonds	6.1	2,354,800	1,474,300
Money at call and on short notice	5	391,500,000	332,400,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	5,225,424,483	4,398,134,429
Balance with other banks and financial institutions	4	2,695,975,204	2,123,383,272
		10,680,970,100	8,442,563,844
Net Operating Cash Flow Per Share (NOCFPS)		1.23	(9.74)
Net Operating Cash Flow Per Share (NOCFPS)-[Restated]		1.23	(9.28)

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Managing Director & CEO

Director, BoD

Chairman, BoD

Chief Financial Officer

Company Secretary


Place: Dhaka
Dated: May 12, 2022


NRB Commercial Bank Limited
Statement of Changes in Equity (Unaudited)
As at 31 March, 2022

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2022	7,376,428,479	2,467,273,044	-	6,962,795	78,530,481	1,879,428,364	11,808,623,163
Public offering of share in 2021	-	-	-	-	-	-	-
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	7,376,428,479	2,467,273,044	-	6,962,795	78,530,481	1,879,428,364	11,808,623,163
Addition of paid up capital by issuing Stock Dividend	-	-	-	-	-	-	-
Payment the Fraction of share to shareholder -2020	-	-	-	-	-	-	-
Net profit after taxation for the Period	-	-	-	-	-	556,683,426	556,683,426
Transfer to statutory Reserve	-	188,785,753	-	-	-	(188,785,753)	-
Cash Dividend Paid for 2020 @ 7.5%	-	-	-	-	-	-	-
Reserve for HFT treasury securities	-	-	-	-	8,591,601	-	8,591,601
Reserve for HTM securities	-	-	-	(861,049)	-	-	(861,049)
Currency translation difference	-	-	-	-	-	-	-
Balance at 31 March 2022	7,376,428,479	2,656,058,798	-	6,101,746	87,122,081	2,247,326,037	12,373,037,141

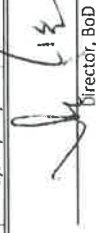
NRB Commercial Bank Limited
Statement of Changes in Equity
As at 31 March 2021


Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2021	5,825,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	9,797,543,710
Public offering of share in 2021	1,200,000,000	-	-	-	-	-	1,200,000,000
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	7,025,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	10,997,543,710
Addition of paid up capital by issuing Stock Dividend	-	-	-	-	-	-	-
Payment the Fraction of share to shareholder -2019	-	-	-	-	-	-	-
Net profit after taxation for the Period	-	-	-	-	-	289,989,509	289,989,509
Transfer to statutory Reserve	-	125,680,456	-	-	-	(125,680,456)	-
Cash Dividend Paid for 2019 @ 2%	-	-	-	-	-	-	-
Reserve for HFT treasury securities	-	-	-	-	-	-	-
Reserve for HTM securities	-	-	-	-	(231,924,390)	-	(231,924,390)
Currency translation difference	-	-	-	-	-	-	-
Balance at 31 March 2021	7,025,169,980	1,992,469,442	-	4,531,019	574,175,295	1,459,263,093	11,055,608,828



Managing Director and CEO


Chief Financial Officer

Place: Dhaka
Dated: May 12, 2022


Director, BoD




Chairman, BoD


Company Secretary



NRB Commercial Bank Limited
Liquidity Statement
Assets and Liability Maturity Analysis
As at 31 March, 2022

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand and with banks	2,817,693,358	-	-	-	4,773,446,737	7,591,140,095
Balance with other banks and financial institutions	540,797,862	255,218,370	1,864,203,743	35,755,231	-	2,695,975,204
Money at call and on short notice	391,500,000	-	-	-	-	391,500,000
Investments	-	-	1,786,693,410	10,091,089,104	17,865,606,084	29,743,388,598
Loans and advances	23,659,061,988	15,243,760,449	25,990,738,497	27,089,313,851	26,659,517,962	118,642,392,748
Fixed assets including premises, furniture and fixtures	-	-	-	-	1,904,989,854	1,904,989,854
Other assets	110,572,354	70,096,786	3,754,185,009	1,439,976,659	381,423,898	5,756,254,706
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	27,519,625,561	15,569,075,605	33,395,820,659	38,656,134,845	51,584,984,537	166,725,641,206
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(5,704,607,880)	-	(2,578,757,929)	444,601,870	-	(8,727,967,679)
Deposits and other accounts	(22,808,057,731)	(26,343,308,301)	(47,841,713,686)	(26,526,540,717)	(3,730,266,074)	(127,249,886,509)
Provision and other liabilities	(1,395,606,895)	(4,739,537,150)	(5,427,795,974)	(6,512,309,183)	(299,500,674)	(18,374,749,876)
Total Liabilities (B)	(29,908,272,506)	(31,082,845,451)	(55,848,267,590)	(33,483,451,771)	(4,029,766,748)	(154,352,604,065)
Net Liquidity Gap-Excess/(Shortage) (A-B)	(2,388,646,945)	(15,513,769,846)	(22,452,446,931)	5,172,683,075	47,555,217,789	12,373,037,141

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


 Managing Director & CEO

 Chief Financial Officer


 Director, BoD


 Chairman, BoD

 Company Secretary

Place: Dhaka
Dated: May 12, 2022

1.1 Accounting Policies:

1.2 Provision and Others:

- a. All Provisions:

b. Revenue & Expense Recognition

c. Taxation:

At Mar 31, 2022	At Dec 31, 2021
Taka	Taka

2 Significant Notes

2.1 Composition of Shareholders' Equity

Composition of Shareholders' Equity	Solo	Consolidated
Paid -up capital [73,7642,848 ordinary shares of Taka 10 each]	7,376,428,479	7,376,428,479
Statutory reserve	2,656,058,798	2,656,058,798
Revaluation reserve	93,223,827	93,223,827
Retained earnings	2,247,326,037	2,513,853,111
Minority Interest	-	17
	12,373,037,141	12,639,564,232

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	12,373,037,141	12,639,564,232
Number of ordinary shares outstanding	737,642,848	737,642,848
NAV for the period ended 31 March 2022	16.77	17.14
NAV for the period ended 31 December 2021	16.01	16.25

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator	556,683,426	659,586,463
Number of ordinary shares outstanding	737,642,848	737,642,848
EPS for the period ended 31 March 2022	0.75	0.89
EPS for the period ended 31 March 2021	0.39	0.42

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities	908,987,221	1,015,963,363
Number of ordinary shares outstanding	737,642,848	737,642,848
NOCFPS for the period ended 31 March 2022	1.23	1.38
NOCFPS for the period ended 31 March 2021	(9.28)	9.42



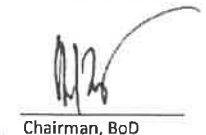
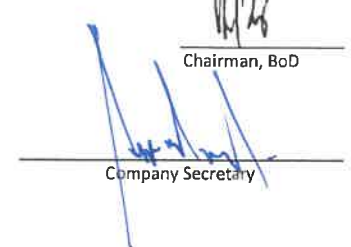
2.6 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited, based on the Financial Statements as at and for the year ended December 31, 2020. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long term	Short term	
January to December 2020	22-Jun-21	A	ST-2	Stable

2.7 Others:

- Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.


Managing Director & CEO
Chief Financial Officer
Director, BoD
Chairman, BoD
Company Secretary

		At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka
3 Cash:			
Conventional and Islamic banking			
Cash In hand (including foreign currencies) :	(Note: 3.1)	2,365,715,613	2,615,157,693
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	5,225,424,483	5,530,170,193
		<u>7,591,140,095</u>	<u>8,145,327,886</u>
3a Consolidated Cash:			
NRBC Bank Limited		7,591,140,095	8,145,327,886
NRBC Bank Securities Limited		15,392,414	10,018,246
		<u>7,606,532,509</u>	<u>8,155,346,132</u>
3.1 Cash In hand (including foreign currencies) :			
Conventional and Islamic banking			
In local currency	(Note: 3.1.1)	2,352,477,927	2,603,165,868
In foreign currency		13,237,686	11,991,826
		<u>2,365,715,613</u>	<u>2,615,157,693</u>
3.1.1 Cash In Hand:			
Conventional and Islamic banking			
Cash in Hand		2,260,116,927	2,527,116,368
Cash at ATM and Branch Agent Point		92,361,000	76,049,500
		<u>2,352,477,927</u>	<u>2,603,165,868</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank Limited		2,365,715,613	2,615,157,693
NRBC Bank Securities Limited		15,392,414	10,018,246
		<u>2,381,108,027</u>	<u>2,625,175,939</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Conventional and Islamic banking			
In local currency (LCY)	(Note: 3.2.1)	5,102,452,352	4,963,954,258
In foreign currency (FCY)	(Note: 3.2.2)	86,538,659	455,700,395
		<u>5,188,991,011</u>	<u>5,419,654,653</u>
Sonali Bank Ltd.			
(as an agent bank of Bangladesh Bank) - local currency		36,433,472	110,515,540
		<u>5,225,424,483</u>	<u>5,530,170,193</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank Limited		5,225,424,483	5,530,170,193
NRBC Bank Securities Limited		-	-
		<u>5,225,424,483</u>	<u>5,530,170,193</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
Conventional and Islamic banking			
Bangladesh Bank, Motijheel Office		5,005,198,687	4,859,375,309
Bangladesh Bank, Motijheel Office, Islamic Banking Wings		91,108,131	91,108,131
Bangladesh Bank, Chittagong Office		3,520,950	3,114,487
Bangladesh Bank, Barisal Office		153,926	7,255,676
Bangladesh Bank, Sylhet Office		105,269	1,069,023
Bangladesh Bank, Rangpur Office		106,582	506,944
Bangladesh Bank, Khulna Office		1,027,685	1,027,685
Bangladesh Bank, Rajshahi Office		1,036,272	302,153
Bangladesh Bank, Bogra Office		194,849	194,849
		<u>5,102,452,352</u>	<u>4,963,954,258</u>
3.2.2 Balance with Bangladesh Bank -FCY			
Conventional and Islamic banking			
Bangladesh Bank, Motijheel Office - US Dollar		83,192,082	430,568,443
Bangladesh Bank, Motijheel Office - EURO		3,267,326	25,050,712
Bangladesh Bank, Motijheel Office - GBP		79,251	81,240
		<u>86,538,659</u>	<u>455,700,395</u>
4 Balance with other banks and financial institutions			
In Bangladesh:			
Conventional and Islamic banking	(Note: 4.1)	2,289,691,415	3,008,815,802
Outside Bangladesh:			
Conventional and Islamic banking	(Note: 4.2 & 4.3)	369,165,410	74,680,916
		<u>2,658,856,825</u>	<u>3,083,496,718</u>
Offshore Banking Unit (OBU)	(Note: 4.2)	37,118,379	1,464,354,637
		<u>2,695,975,204</u>	<u>4,547,851,355</u>

		At Mar 31, 2022	At Dec 31, 2021
		Taka	Taka
4a Consolidated Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1a)	2,395,035,257	3,050,655,473
Outside Bangladesh	(Note: 4.2a)	406,283,790	1,539,035,553
		2,801,319,047	4,589,691,026

4.1 Balance with other banks and financial institutions : In Bangladesh

Conventional and Islamic banking In Bangladesh

i. Current Deposits:

Krishi Bank Ltd, Principal Office Br	37,340,361	5,710,072
Bank Asia Ltd, Ruhitpur Br.	446	500
NCC Bank Ltd, Bhaban Br.	6,405,690	7,097,178
Sonali Bank Ltd, Rangpur Corporate Br.	11,568	26,568
Sonali Bank Ltd, Feni Br.	10,007,133	10,087,868
Sonali Bank Ltd, Gopalganj Br.	148,988	1,032,207
Jamuna Bank Limited by Branches/Sub-Branches	637,860	1,733,860
Agrani Bank Limited by Branches/Sub-Branches	701,410	2,891,115
Rupali Bank Limited by Branches	318,664	1,738,569
	55,572,119	30,317,936

ii. Special Notice Deposits

Mercantile Bank Ltd, Main Br.	82,866,183	42,179,536
Mercantile Bank Ltd., Sylhet Br.	133	1,163
Janata Bank Ltd, Local Office	21,642,909	12,527,211
Southeast Bank Ltd., Principal Br.	21,653,243	15,925,732
NCC Bank Ltd., Motihheel Br.	33,167,736	25,295,577
Eastern Bank Ltd., Principal Br.	95,630,893	11,474,404
Jamuna Bank Ltd., FEX Br.	52,943,745	15,544,351
Agrani Bank Ltd., Principal Br.	138,643,577	204,317,803
Agrani Bank Ltd., Sonargaon Br.	63,123,299	84,704,611
Sonali Bank Ltd, Khulna Corp. Branch	294	3,270
Sonali bank Ltd., Tangail Br.	6,592	6,047
Sonali Bank Ltd., Baitul Mokarram Branch	2,643,709	2,627,121
Sonali Bank Ltd, Dilkusha Corporate Branch	54,179,634	88,356,453
Sonali Bank Ltd., B.I.S.E Dhaka Branch	10,772,741	136,351,088
Agrani Bank Limited, Dhaka University Branch	24,663,460	246,191,656
Janata Bank Limited, Bonshal Road Branch	31,157,944	296,296,124
Agrani Bank Ltd Maintained by Sub-Branch	4,509,595	14,510,000
Rupali Bank Limited Maintained by Branch	443,954	24,638
Trust Bank Ltd, Dilkusha Corp Br (Q-cash Settlement A/c)	2,699,518	3,596,651
Southeast Bank Limited, Motihheel Islamic Banking Branch (Islamic)	670,750	668,749
First Security Islami Bank, Dilkusha Branch (Islamic)	5,220,742	5,167,858
Social Islami Bank Limited, Principal Branch (Islamic)	574,230	369,100
Union Bank Limited, Elephant Road Branch (Islamic)	46,182,404	43,451,106
Agrani Bank Ltd., Amin Court Branch (Islamic)	10,126,968	10,000,000
	703,524,254	1,259,590,250

iii. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)

FDR placement to NBFIs	1,386,975,523	1,537,475,523
Mudaraba Term Deposit Receipt (MRDR)-Islamic Banking	73,996,011	172,047,500
	1,460,971,534	1,709,523,023

iv. Balance with Marchant Bank, MFS and Brokerage Houses

MBL Securities Ltd [Under own Discretionary BO Account]	32,958	32,958
IIDFC Securities Ltd [Under own Discretionary BO Account]	8,988	8,988
NRBC Bank Securities Ltd(Code-100) [Under own Discretionary BO Account]	52,630,935	1,369,911
NRBC Bank Securities Ltd [Code: 1234] [Special BO Account by Special Fund]	4,466,728	5,360,602
Asian Tiger Capital Partners Investments Ltd. [Marchant Banking]	7,219,219	178,024
bKash Limited (Money Transfer A/c)-Mobile Banking Services	5,264,679	2,434,111
	69,623,507	9,384,593

4.1a Consolidated In Bangladesh

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

At Mar 31, 2022	At Dec 31, 2021
Taka	Taka
2,289,691,415	3,008,815,802
233,243,617	76,313,611
2,522,935,032	3,085,129,413
127,899,774	34,473,941
2,395,035,257	3,050,655,473

4.2 Balance with other banks and financial institutions : Outside Bangladesh

Nostro Account Deposits:

Habib American Bank NY, USD
Mashreq Bank PSC NY, USD
AB Bank Ltd Mumbai, Acu Dollar
United Bank of India, Kolkata, Acu Dollar
United Bank of India, Kolkata, Acu Euro
Mashreq Bank Mumbai Acu Dollar
National Bank Of Pakistan, Tokyo, Jpy
Kookmin Bank, Seoul, Korea
Habib Metro Bank Limited, Karachi Acu Dollar
Axis Bank Limited, India
Banca UBAE S.P.A., Italy
Kookmin Bank, Korea Republic
Bank of Huzhou, China
Sonal Bank Ltd. Kolkata Branch, ACU Dollar
Sonal Bank Ltd-USD, UK Branch
Sonal Bank Ltd-GBP, UK Branch
Sonal Bank Ltd-Euro, UK Branch
Zhejiang Chouzhou Commercial Bank Co. Ltd. China-USD
Mizuho Bank Ltd., Tokyo
CAIXA Bank, S.A-USD
CAIXA Bank, S.A-EURO

Mashreq Bank, NY USA-USD (OBU)

24,005,334	11,050,572
128,734,478	16,048,887
40,651,366	16,434,980
46,482,270	1,327,807
1,994,011	2,031,847
1,421,575	6,340,483
2,883,016	1,628,577
92,374,407	5,837,621
885,383	1,114,494
3,191,878	1,743,074
4,887,494	567,936
509,409	2,758,437
157,355	497,667
1,125,469	1,578,053
20,043,131	13,918,310
597,292	612,787
198,509	202,116
147,594	307,371
913,198	890,269
17,240,000	-
315,569	-
388,758,739	84,891,288
37,118,379	1,464,354,637
425,877,119	1,549,245,925

4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

425,877,119	1,549,245,925
-	-
425,877,119	1,549,245,925
-	-
425,877,119	1,549,245,925

4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)

NRBC Bank Fund Placement to Offshore Banking Unit (OBU)
Add: Placement to International Division-HO (OBU)

Less: Inter Branch Transaction

2,706,132,230	1,879,919,657
2,172,571	2,052,236
2,708,304,801	1,881,971,893
2,727,898,130	1,892,182,265
(19,593,329)	(10,210,371)

5 Money at call and short notice : In Bangladesh

Money at call and short notice to Banks (Note: 5.1)
Money at call and short notice to NBFIs (Note: 5.2)

250,000,000	-
141,500,000	147,450,000
391,500,000	147,450,000

5.1 Money at call and short notice to Banks

NRB Bank Limited

250,000,000	-
250,000,000	-

5.2 Money at call and short notice to NBFIs

GSP Finance Company (Bangladesh) Limited
Union Capital Ltd.
Fareast Finance and Investment Ltd.
FAS Finance and Investment Limited
International Leasing & Financial Services Ltd

At Mar 31, 2022	At Dec 31, 2021
Taka	Taka
18,000,000	24,500,000
5,700,000	5,150,000
45,900,000	45,900,000
5,000,000	5,000,000
66,900,000	66,900,000
141,500,000	147,450,000

5a Consolidated money at call and on short notice

NRBC Bank Limited
NRBC Bank Securities Limited

391,500,000	147,450,000
-	-
391,500,000	147,450,000

6 Investments

Type of Investment

Treasury Bill
Treasury Bond
Islamic Bond
Sukuk Bond
Prize Bond
Other Investment

-	-
23,026,200,717	21,762,882,349
20,000,000	20,000,000
1,278,070,000	1,278,070,000
2,354,800	2,406,400
5,416,763,082	5,477,721,165
29,743,388,598	28,541,079,915

Nature wise:

Held for Trading
Held to Maturity
Others

4,517,187,277	3,758,951,726
19,807,083,440	19,302,000,623
5,419,117,882	5,480,127,565
29,743,388,598	28,541,079,915

Claim wise:

Government securities
Other investments

(Note: 6.1)

(Note: 6.2)

24,326,625,517	23,063,358,749
5,416,763,082	5,477,721,165
29,743,388,598	28,541,079,915

6a Consolidated investments

NRBC Bank Limited
NRBC Bank Securities Limited

29,743,388,598	28,541,079,915
349,767,884	340,429,692
30,093,156,482	28,881,509,606

Less: Inter company transaction

-	-
30,093,156,482	28,881,509,606

6.1 Government securities - Conventional and Islamic banking

Treasury bills and Bonds (Govt. Securities)
Prize Bond

(Note: 6.1.1)

24,324,270,717	23,060,952,349
2,354,800	2,406,400
24,326,625,517	23,063,358,749

6.1.1 Treasury/Islamic/Sukuk Bonds:

a. Unencumbered

i. Held for Trading (HFT)

2 Year Treasury Bonds
5 Year Treasury Bonds
10 Year Treasury Bonds
15 Year Treasury Bonds
20 Year Treasury Bonds

10,067,190	10,112,730
3,735,030,668	2,514,466,995
602,783,710	601,654,358
157,855,919	580,372,564
11,449,790	52,345,080
4,517,187,277	3,758,951,726

ii. Held to Maturity (HTM)

182 Days Bangladesh Government Islamic Investment Bond (Islamic Banking)
Investment In Government Sukuk (Ijarah Sukuk) Bond (Islamic Banking)
5 Year Sukuk Bond
5 Year T-Bonds
10 Year T-Bonds
15 Year T-Bonds
20 Year T-Bonds

20,000,000	20,000,000
967,460,000	967,460,000
310,610,000	310,610,000
1,204,170,158	1,204,170,158
8,138,406,258	8,138,256,829
3,611,878,127	3,105,709,565
5,554,558,897	5,555,794,071
19,807,083,440	19,302,000,623

b. Encumbered : None of the securitites were being lien under re-purcahsed agreement as of 30.09.2021

	At Mar 31, 2022 Taka	At Dec 31, 2021 Taka
6.1a Consolidated Government securities		
NRBC Bank Limited	24,326,625,517	23,063,358,749
NRBC Bank Securities Limited	-	-
	24,326,625,517	23,063,358,749
Less: Inter company transaction	-	-
	24,326,625,517	23,063,358,749
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Co. Share under Bank Own Discretionary Fund	863,368,664	897,395,584
Investment in Listed Co. Share under Special Scheme Fund *	793,822,539	793,357,401
Portfolio Inv. Thr Asian Tiger Capital Partners Investments Ltd	79,316,332	84,490,634
Investment in Listed SUKUK Bond (Other than Govt.)	500,000,000	500,000,000
	2,236,507,535	2,275,243,618
* NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020.		
B. Unquoted shares		
Investment in IPO Subscription	-	22,222,000
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	25,001,967
C. Investment in Preference Share:		
Preference Share- Regent Energy and Power Ltd.	37,475,580	37,475,580
Impress-Newtex Composite Textiles Limited	350,000,000	350,000,000
Jinnat Knitwears Limited	400,000,000	400,000,000
	787,475,580	787,475,580
D. Investment in Subordinated Bond:		
UCBL Subordinated Bond I	20,000,000	20,000,000
IPDC Finance Subordinate bond	120,000,000	120,000,000
UCBL Subordinated Bond-iv	500,000,000	500,000,000
One Bank Subordinated Bond III	500,000,000	500,000,000
MTB Subordinated Bond	40,000,000	40,000,000
AB Bank Ltd. Subordinated Bond 2	60,000,000	60,000,000
	1,240,000,000	1,240,000,000
E. Investment in Perpetual Bond:		
The City Bank Ltd Perpetual Bond	300,000,000	300,000,000
Jamuna Bank Ltd Perpetual Bond	400,000,000	400,000,000
UCBL Perpetual Bond	450,000,000	450,000,000
	1,150,000,000	1,150,000,000
Total (A+B+C+D+E)	5,416,763,082	5,477,721,165
6.2a Consolidated other investments		
NRBC Bank Limited	5,416,763,082	5,477,721,165
NRBC Bank Securities Limited	349,767,884	340,429,692
	5,766,530,965	5,818,150,857
Less: Inter company transaction	-	-
	5,766,530,965	5,818,150,857
6.3 Maturity grouping of Investment		
Redeemable-on demand	-	-
– up to 3 months	-	-
– over 3 months but below 1 year	-	1,342,435,915
– over 1 year but below 5 years	-	9,149,594,136
– over 5 years	-	15,875,806,830
	-	26,367,836,880

7.0 Loans and Advances/Investments

Loans, cash credits, overdrafts, etc./Investments
Bills purchased and discounted

Bills purchased and discounted : Offshore Banking Unit(OBU)

7.a Consolidated Loans and advances /Investments

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

7.1 Product wise Loans and Advances/Investments:

i) Loans, cash credits, overdrafts, etc./Investments

Conventional and Islamic banking

Inside Bangladesh

Overdraft
Cash Credit
Term loan
Lease Finance
Hire Purchase/HPSM (Transport)
Time loan
Loans against Trust Receipt (LTR)
Packing Credit
Payment Against Document (PAD)
EDF Loan
SME Credit
House Building Loan-Residential
Retail Credit
Staff Loan
Advance Against Credit Card
Agriculture and Rural Credit
Micro Credit
Other Loans and Advances
Bai-Murabaha
Single Bi-Salam

Offshore Banking Unit(OBU) : General Loan & Advance (U-pass)

Outside Bangladesh

ii) Bills purchased and discounted Conventional and Islamic banking

Payable Inside Bangladesh

Inland bills purchased

Payable Outside Bangladesh

Foreign bills purchased and discounted

Offshore Banking Unit(OBU)

At Mar 31, 2022	At Dec 31, 2021
Taka	Taka
118,642,395,448	104,898,313,929
117,695,200,996	103,313,244,407
947,191,751	1,528,677,738
118,642,392,748	104,841,922,144
-	56,391,785
118,642,392,748	104,898,313,929

118,642,392,748	104,898,313,929
2,215,482,584	2,000,291,811
120,857,875,331	106,898,605,740
1,389,665,550	1,408,020,848
119,468,209,782	105,490,584,892

20,989,234,221	19,051,046,620
8,717,250,764	8,919,532,064
28,358,397,622	27,901,615,133
907,959,820	919,881,883
3,175,245,667	2,861,618,324
7,480,959,559	7,512,732,155
3,898,970,580	2,450,385,207
438,288,578	442,433,457
161,850,291	86,827,516
465,833,235	341,770,395
14,629,449,072	13,014,574,030
3,627,491,734	3,291,896,406
8,626,592,714	6,637,413,434
1,039,279,877	947,711,913
691,364,315	698,807,501
2,359,942,525	2,036,139,455
6,262,176,220	3,185,953,644
1,192,598,377	737,570,248
349,176,940	95,959,693
48,402,765	2,827,565
113,420,464,877	101,136,696,641
4,274,736,120	2,176,547,766
117,695,200,996	103,313,244,407

711,765,838	1,286,511,250
711,765,838	1,286,511,250
235,425,913	242,166,488
235,425,913	242,166,488
-	56,391,785
235,425,913	298,558,273
947,191,751	1,585,069,522

	At Mar 31, 2022	At Dec 31, 2021
	Taka	Taka
Total (I+II)	118,642,392,748	104,898,313,929
7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)		
<u>In Bangladesh</u>		
Loans	83,713,979,892	73,166,117,958
Overdrafts	20,989,234,221	19,051,046,620
Cash Credit	8,717,250,764	8,919,532,064
	113,420,464,877	101,136,696,641
Offshore Banking Unit(OBU)	4,274,736,120	2,176,547,765.96
	117,695,200,996	103,313,244,407
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	117,695,200,996	103,313,244,407
7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)		
NRBC Bank Limited	117,695,200,996	103,313,244,407
NRBC Bank Securities Limited	2,215,482,584	2,000,291,811
	119,910,683,580	105,313,536,218
Less: Inter company transaction	1,389,665,550	1,408,020,848
	118,521,018,030	103,905,515,370
7.3 Loans and Advances/Investments under following Broad categories:		
<u>In Bangladesh</u>		
Loans	83,713,979,892	73,166,117,958
Overdrafts	20,989,234,221	19,051,046,620
Cash Credit	8,717,250,764	8,919,532,064
Bills purchased and discounted	711,765,838	1,286,511,250
	114,132,230,715	102,423,207,891
Offshore Banking Unit(OBU)	4,274,736,120	2,176,547,766
<u>Outside Bangladesh</u>		
Bills purchased and discounted (Conventional & Islamic)	235,425,913	242,166,487.74
Foreign bills purchased and discounted (OBU)	-	56,391,785
	118,642,392,748	104,898,313,929.37
7.4 Net loans and advances/investments		
Gross loans and advances/investments	118,642,392,748	104,898,313,929
Less: Interest suspense (Note 13.8)	1,404,061,646	1,404,061,646
Provision for Classified loans and advances/investments (Note 13.2)	1,699,998,478	1,699,998,478
	3,104,060,124	3,104,060,124
	115,538,332,624	101,794,253,806
7.5 Sector wise Loans and Advances excluding bill purchased and discounted:		
Govt. Sector	-	-
Public Sector	-	-
Co-operative sector	-	-
Private Sector	118,642,392,748	104,898,313,929
	118,642,392,748	104,898,313,929

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan
Special Mention Account (SMA)

At Mar 31, 2022	At Dec 31, 2021
Taka	Taka

110,627,184,218	96,421,157,655
3,565,350,239	3,421,402,161
114,192,534,458	99,842,559,816

Classified

Substandard
Doubtful
Bad/Loss

2,477,939,102	1,844,660,012
96,912,765	93,771,242
1,875,011,823	2,828,902,546
4,449,863,690	4,767,333,799

7.7 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans

Standard Including Staff Loan
Special General Provision-COVID-19
Special Mention account
Sub-Total (a)

Base for Provision

109,839,667,447
2,928,987,722

Rate (%)

Various (*)
Various (*)

892,279,596	96,421,157,655
416,576,201	416,576,201
253,615,840	211,127,260
1,562,471,636	97,048,861,116

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

However, as per BRPD Circular No. 19, dated 26 August 2021, if customer is pay 25% of installment payable upto December 31, 2021 that has to be paid within December 31, 2021, Such loan, lease or advance on January 01, 2020 will not be classified till December 31, 2021 and remaining installment of 75% will be extended upto 1 (One) Year after original maturity of the loan.

For Classified Loans

Base for Provision

Rate (%)

Substandard Loan (SS) (**)
Doubtful (DF) (**)
Bad/loss (BL)
Sub-Total (b)

1,695,010,500
29,826,675
1,128,785,919

20%
50%
100%

285,739,024	1,844,660,012
10,381,386	93,771,242
1,403,878,068	2,828,902,546
1,699,998,478	4,767,333,799

Required Provision for Loan and advance (c=a+b)

Total Provision maintained (Note:13.1 & 13.2)

Excess/(Shortfall) of provision as of 30 September 2021

3,262,470,114	101,816,194,915
3,262,470,114	3,312,007,277
-	98,504,187,638

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

*** Loan under exit plan of the BRPD Circular # 05/2019, Installment due for payment in 2020 would enjoy deferral maximum 180 days that must be paid within December 31, 2021 by BRPD Circular Letter no. 45 Dated 04 October 2021 did not consider as classified loan.

8.0 Bills purchased and discounted:

Conventional & Islamic

Repayable in Bangladesh
Repayable outside Bangladesh

711,765,838	1,286,511,250
235,425,913	298,558,273
947,191,751	1,585,069,523

8a Consolidated Bills purchased and discounted:

NRBC Bank Limited
NRBC Bank Securities Limited

947,191,751	1,585,069,523
-	-
947,191,751	1,585,069,523

		At Mar 31, 2022	at Dec 31, 2021
		Taka	Taka
9	Fixed assets including premises, furniture and fixtures of the Bank Conventional and Islamic banking		
	Furniture & Fixtures	-	-
	Machinery and Plant	1,185,694,627	1,116,904,397
	Office Equipment	421,518,215	374,639,916
	Computer and Computer Equipment	370,173,093	347,916,996
	Intangible Assets/ Bangladesh Made Computer Software	306,205,719	272,060,137
	Motor Vehicles-Office Used	190,968,151	184,968,150
	Motor Vehicles-Transport	4,600,000	4,600,000
	Professionals and Reference Books	15,000,000	15,000,000
	Leased Assets: Motor Vehicle	23,370	23,370
	Right-of-Use assets : Office space	0	-
	Note : 9.01	714,082,008	714,082,008
		3,208,265,184	3,030,194,975
	Less: Accumulated Depreciation-Own Assets & Lease Assets	1,072,310,429	1,006,429,689
	Less: Accumulated Depreciation-Right of Use Assets (RoU)	230,964,900	195,383,926
	Book Value	1,303,275,329	1,201,813,614
		1,904,989,854	1,828,381,361
9.01	Right of use assets (Lease assets)		
	a. Present value of lease liabilities (obligation) :		
	Opening Balance	593,923,369	202,085,347
	Add: Inclusion 18 Brs during the year having rental tenor morethan 5 Years with Annual Rental Value Tk. 20.00 Lac	-	445,020,272
	Less: Right of Use Asset due to Termination of agreement	-	53,182,250
		593,923,369	593,923,369
	b. Initial payment in form of advance rent to the lessor		
	Opening Balance	120,158,640	40,262,600
	Add: Inclusion during the year paid as Advance Rent as per ceriteria mentioned -a	-	79,896,040
	Less: Remaining advance rent due to Termination of agreement	-	-
	Total [a+b]	120,158,640	120,158,640
9a		714,082,008	714,082,008
	At cost:		
	NRBC Bank Limited	3,208,265,184	3,030,194,975
	NRBC Bank Securities Limited	21,922,138	20,249,657
		3,230,187,322	3,050,444,632
	Accumulated depreciation:		
	NRBC Bank Limited	1,303,275,329	1,201,813,614
	NRBC Bank Securities Limited	11,397,610	10,829,421
		1,314,672,939	1,212,643,035
	Net Book Value	1,915,514,383	1,837,801,597
10	Other assets		
	i. Income Generating-Equity Investment		
	99.99% equity shareholding of NRBC Bank Securities limited	439,999,980	360,000,000
		439,999,980	360,000,000
	NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 99.99% stakeholding of the company.		
	ii. Non-Income Generating		
	Advance Security Deposit	6,836,842	6,531,549
	Stock of Stationery and printing items [Note -10.3]	17,600,015	17,471,993
	Suspense Account [Note -10.4]	328,965,117	215,568,775
	Deferred Tax Assets (Note 10.5)	676,946,467	711,312,912
	Stamps in Hand	11,265,985	8,267,999
	Advance Office Rent (Note 10.6)	133,109,487	136,877,075
	Suspense Settlement Parking A/c	513	218
	Interest/Profit Receivable on Loans and Advances (LDOs)	8,558,900	2,017,330
	Interest/Profit Receivable on Balance with Banks & FIs	25,222,024	32,826,212
	Interest Receivable on Call Loan & Short Notice Loan	152,728	90,794
	Interest Receivable on Treasury Bonds	435,719,264	516,884,550

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
Interest Receivable on Sukuk Bonds	15,504,191	416,100
Interest Receivable on Coupon Bond (Other than Govt.)	20,116,167	37,829,966
Interest Receivable on USD Fund Placement to OBU	76,666	
Prepaid Insurance Premium	13,709,987	2,795,675
Prepaid for House Furnishing cost & Passage for Travel (LFA)	29,119,240	5,658,395
Interest Receivable-COVID Block Account	1,271,871	1,270,271
Dividend Receivable on Share/Preference Share	8,562,941	8,562,941
Advance Income Tax [Note -10.7]	3,583,516,321	3,275,758,442
Inter Branch General Account (IBGA) Debit Balance [Note -10.8]	-	103,838,290
	5,316,254,726	5,083,979,487
	5,756,254,706	5,443,979,487
10.1 Aging of Others Assets		
Up to 6 months	950,401,059	892,224,210
Over 6 Months to 1 Year	15,633,871	46,946,724
Over 1 Years to 4 Years	17,294,672	3,714,849
Above 4 Years	4,312,732,291	4,141,093,704
	5,296,061,893	5,083,979,487
10.2 Classification Status of Others Assets		
Unclassified	5,296,061,893	5,083,979,487
Doubtful		-
Bad/Loss		-
	5,296,061,893	5,083,979,487
** No protested bill and legal expenses included in the Other Assets		
10a Consolidated Other assets		
NRBC Bank Limited	5,756,254,706	5,443,979,487
NRBC Bank Securities Limited	309,618,565	252,362,194
	6,065,873,271	5,696,341,680
Less: Inter company transaction	401,312,349	361,318,217
	5,664,560,922	5,335,023,463
10.3 Stock of Stationery and Printing Items (Conventional & Islamic Banking)		
Packaging/Printing and Office Stationery (Assets)	15,766,279	16,685,059
Security Papers/ Stationery (Asset)	181,235	129,235
Office Stationery (Assets)	8,202	0
Stock of Stationery/Inventory	1,644,300	657,700
	17,600,015	17,471,993
10.4 Suspense Account:		
Cash Incentive agst Foreign Remittance by Government	15,478	
Advance Against Procurements	64,478,795	39,217,947
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	120,306,685	114,701,685
Advance Agst Travelling/Dearness Allowance (TA/DA)	1,004,000	935,720
Parking/Settlement account	5,825,123	-
Advance against Printing and Stationary	685	-
Cash Remittance - Banking Booth/Other Bank	99,971,152	25,055,000
Suspense A/C Bank POS and NPSB TXN Dispute amount	1,788,595	1,134,892
Suspense Payment Others	14,100,987	12,725,222
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	10,724,579	20,974,810
Foreign Remittance Agencies	9,911,379	-
Stamp for Utility Bill Collection	837,660	823,500
	328,965,117	215,568,775
10.5 Deferred Tax Assets		
Opening Balance	711,312,912	460,007,169
Additional provision during the Year	-	251,305,742
Less: Adjustment/Settlement	34,366,445	-
	676,946,467	711,312,912

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those

At Mar 31, 2022	at Dec 31, 2021
Taka	Taka

items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.6 Advance Office Rent

Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]

Advance Rent [Consideration of IFRS -16 as initial payment]

133,109,487	136,877,075
120,158,640	120,158,640
253,268,127	257,035,714

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.7 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance

Add: Advance Corporate Tax and withholding Tax during the year

3,275,758,442	2,566,904,077
307,757,879	708,854,365
3,583,516,321	3,275,758,442
3,583,516,321	3,275,758,442

Less: Settlement during the year *

* [Completion of Assessment 2017-18 u/s 82BB/82BB(3)/83(2)]

10.7.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax (Under Section #64 of ITO, 1984)

TDS @ 10% & 15% on Interest Income from FDR and Balance with Bank & Fls

TDS @ 20% on Cash Dividend received from Quoted Share

Tax deposited @ 5% on commission on L/C

Advance Tax to City Corporation/Purasuva under section 52k

Advance Tax on Interest on Securities of Bill and Bond (u/s 51)

Advance Tax on Others Income

Advance Tax for Bank's Pool Vehicle's

2,980,641,542	2,709,919,068
371,719,380	365,548,959
33,601,744	33,504,521
25,049,915	22,587,546
246,775	236,175
169,275,551	141,183,574
246,414	231,099
2,735,000	2,547,500
3,583,516,321	3,275,758,442

10.8 Inter Branch General Account Balance

Inter Branch General Account Debit Balance

Inter Branch General Account Credit Balance

	Debit	Credit	Number of Entry
	239	240	
	98,278,793	107,804,937	
	61,290,442	3,966,647	
	36,988,351	103,838,290	

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	5,727,967,679	7,287,216,105
Outside Bangladesh	-	-
	5,727,967,679	7,287,216,105
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME/WE)	2,578,757,929	2,080,190,855
Bangladesh Bank-FCY (GBP/EURO/USD)	172,500,000	-
Borrowing Call from Banks	1,450,000,000	2,380,000,000
Borrowing Short Notice from Bank	-	1,050,000,000
	4,201,257,929	5,510,190,855
Offshore Banking Unit (OBU)	4,254,607,880	3,669,207,515
	8,455,865,809	9,179,398,369
Less: Inter Branch Transaction	2,727,898,130	1,892,182,265
	5,727,967,679	7,287,216,105
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	5,727,967,679	7,287,216,105
	5,727,967,679	7,287,216,105
11.3 Repayment pattern		
Repayable on demand	3,149,209,750	4,157,025,250
Repayable on maturity/terms	2,578,757,929	2,080,190,855
	5,727,967,679	6,237,216,105
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	5,727,967,679	7,287,216,105
NRBC Bank Securities Limited	255,622,107	1,662,970,294
	5,983,589,786	8,950,186,399
Less: Inter company transaction	-	1,408,020,848
	5,983,589,786	7,542,165,550
11aa Bond - BASEL Capital Tier-I & II		
NRBC Bank Subordinated Bond -1		
Janata Bank Limited	2,000,000,000	2,000,000,000
Agrani Bank Limited	500,000,000	500,000,000
Sonali Bank Limited	500,000,000	500,000,000
	3,000,000,000	3,000,000,000
Purpose of NRBC Bank SB-1	: To raise Tier-II Regulatory Capital for ensure the sustainable doing business including capital adequacy to support healthy growth of business and thereby enhancing Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk Based Capital Adequacy" of Bangladesh Bank.	
Effect of CRAR after NRBC Bank SB-1 for the Reporting Period	: 13.45% 13.58%	Solo Basis Consol Basis
Subscription	: Successfully subscribed on December 26, 2021 [Within Stipulated time]	
Major Features of NRBC Bank SB-1 Issue	: -Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds -Rate Basis-Reference Rate + Coupon Margin -Coupon Range: 7.00%-9.00% p.a. -The redemptions in 5 (five) annual tranches commenc at the end of 36th month -Section 51 is applicable for Tax deduction at Source under ITO, 1984	
Tenor or maturity	: 7 Years or 84 Months from the date of Issue	
Name of the trustee	: UCB Investment Limited	
Declard rate for 2021-22 by Trustee	: 7.43% p.a	

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	2,620,000,000	1,050,000,000
Deposit from Customers (Note-12.2)	124,629,886,509	113,824,873,363
	127,249,886,509	114,874,873,363
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	127,249,886,509	114,874,873,363
NRBC Bank Securities Limited	665,663,679	106,863,215
	127,915,550,188	114,981,736,578
Less: Inter company transaction	127,899,774	34,473,941
	127,787,650,413	114,947,262,637
12.1 Deposits from Inter Bank/FIs		
<u>Fixed Deposit:</u>		
IPDC Finance Limited	120,000,000	-
Bank Asia Limited [Conventional & Islamic Banking]	2,500,000,000	800,000,000
Al Arafah Islami Bank Ltd.		250,000,000
	2,620,000,000	1,050,000,000
12.2 Deposits and other accounts		
<u>i. Current accounts and other accounts</u>		
Current Deposit/Al-Wadeah Current Deposit Account	14,306,152,587	14,492,463,141
Non-Resident Taka Account-NRTA	2,398,433	721,117
Foreign Currency Deposit	1,374,356,417	263,540,225
Sundry for Retail Business	16,373,332	16,853,018
Sundry Deposit for retailer Point	177,813	177,813
Sundry Deposit	5,585,600,101	5,741,291,412
Note: 12.2.1	21,285,058,682	20,515,046,726
<u>ii. Bills Payable</u>		
Pay Order (Conventional & Islamic)	10,472,830,428	10,248,187,225
<u>iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)</u>	13,505,587,993	12,973,902,116
<u>iv. Term Deposit/Fixed Deposit/Mudaraba Term Deposit</u>		
Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	36,763,334,439	33,052,481,411
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	19,556,798,796	12,634,979,653
Schemes Deposit /Mudaraba Scheme Deposits	23,046,276,171	24,400,276,232
	79,366,409,406	70,087,737,296
	124,629,886,509	113,824,873,363
12.2.1 Sundry Deposit		
Margin on Bank Guarantee	2,878,155,495	2,595,267,286
Margin on Letter of Credit(Conventional & Islamic)	1,091,192,435	1,745,381,943
Margin on Bills	250,200,752	205,309,285
Margin on IDBC/IDBP Collected Bills	15,605,757	14,538,983
Margin on IBC/IBP Collected Bills	6,000	6,000
Margin on Earnest Money Scheme/Commitment	277,941,414	226,540,721
Sale Proceeds of Govt. Savings Certificates	22,425,000	14,925,000
Land Registration Collection [Parking Account]	110,087,585	5,484,721
Security Deposits	3,403,752	2,431,222
Insurance Coverage Fund on Loans and Advances	83,572,900	43,632,069
Cover Fund from Exchange House	470,339	16,897
Recognized Provident Fund Payable	2,813	
NRBC Employees Welfare Fund	3,825,505	3,189,780
VAT, Excise Duty and Withholding Tax (Conventional & Islamic)	117,083,727	332,334,716
Value Added Tax - VAT on Utility Bills Collection	84,730,089	73,143,501
Proceed from Lottery Sale	19,106	19,106
Bills/ Fees Collection-Agent Point	5,251	5,251
Sundry Creditors	108,837,533	38,104,004
Sundry Deposit-Agent Point	3	3
Parking/Settlement - Fund/Inst./Liabilities	171,699,394	109,490,551
Other Sundry Deposits (Conventional & Islamic)	366,335,253	331,470,374
	5,585,600,101	5,741,291,412

12.3 Demand and Time Deposits

Current Accounts and Other Accounts

Sundry Deposit

Deposit Under Q-Cash

Savings Deposits (91%)

Fixed Deposits

Deposit Under Schemes

Total Demand and Time Deposits

12,290,085,074	11,806,250,925
19,556,798,796	12,634,979,653
39,383,334,439	34,102,481,411
23,046,276,171	24,400,276,232
94,276,494,479	82,943,988,221
127,249,886,509	114,874,873,363

At Mar 31, 2022	at Dec 31, 2021
Taka	Taka

13 Other Liabilities

Conventional and Islamic banking

Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,562,471,636	1,508,063,748
Accumulated Provision against Classified Loans and Advances (Note 13.2)	1,699,998,478	1,803,943,529
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.3)	530,325,959	480,788,796
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.4)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.5)	49,691,734	120,995,269
Provision for Share, Bond and Securities - Unquoted	37,475,580	37,475,580
OBU's Account with Intl Division-HO-USD	2,145,765	2,035,304
Accrued Interest/Profit Payable	4,945,016,790	4,275,359,313
Current Income Tax Payable (Note 13.6)	4,946,254,545	4,593,375,650
Interest Suspense of classified Loans & Advances (Note 13.7)	1,404,061,646	1,360,222,532
Payable/Provision for Incentive Bonus-Employees	157,364,839	157,864,839
Provision for Office Rent	9,950,963	9,926,209
Settlement / Parking GL Account	79,804	26,982
QR Code & EOD Settlement Account	708	-
Lease liabilities (present value of lease payments) (Note 13.8)	425,419,839	452,148,531
Provision for Telephone Bill (Residence)	7	-
Provision for Power and Electricity Expense	20,365	-
Unearned Income [Islamic Banking]	40,114,204	28,190,893
Compensation Account [Islamic Banking]	896,970	195,569
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	34,872,840	34,872,840
FC Held Against BTB Bills, EDF Loan and Others	2,451,064,031	1,676,548,924
Start Up Fund (Note : 13.9)	34,267,741	34,267,741
Corporate Social Responsibility (CSR) Fund	16,350	16,350
Audit Fees payable	862,500	862,500
Accrued Revenue for Disbursement-Cards Business	33,668,934	4,488,102
BACH Clearing Settlement	2,150	2,100
Inter Branch General Account (IBGA) Credit Balance (Note 13.10)	8,705,497	-
	18,374,749,876	16,581,671,303

13.1 Provision against Unclassified of loans, advances and lease/investments

Conventional and Islamic banking

Standard including Staff loan	892,279,596	880,360,287
Special General Provision-COVID-19	416,576,201	416,576,201
Special Mentioned Account (SMA)	253,615,840	211,127,260
	1,562,471,636	1,508,063,748

i. General Provision for Standard Loans

Provision held at the beginning of the period	880,360,287	417,704,065
Add : Provision During the period	11,919,308	462,656,223
	892,279,596	880,360,287

ii. General provision for Special Mentioned Account (SMA)

Provision held at the beginning of the period	211,127,260	245,583,904
Add: Provision during the period	42,488,580	(34,456,644)
	253,615,840	211,127,260

13.2 Provision against classified off loans, advances and lease/investments

Substandard	285,739,024	252,344,096
Doubtful	10,381,386	6,306,677
Bad/Loss	1,403,878,068	1,545,292,756
	1,699,998,478	1,803,943,529

13.2.1 Movement of Provision against Classified Loans and Advances/Investments

The movement in specific provision for Bad and Doubtful Debts

Provision held at the beginning of the period	1,803,943,529	846,915,130
Less : Fully provisioned Depreciated/written off loan during the period	-	-
Add: Recovery of amounts previously Depreciated /written off Loan	-	-
Add: Special provision kept for the period for other Accounts	-	-
Add: Transferred to general provision of Unclassified Loans	-	-
Add : Transferred from general provision of Unclassified Loans	-	-
Less: Recoveries and such provision which are no longer required	-	-
Add: Net charge to Profit and Loss Statement (Note 36)	(103,945,052)	957,028,399
Provision held as on March 31, 2022	1,699,998,478	1,803,943,529

At Mar 31, 2022	at Dec 31, 2021
Taka	Taka

13.3 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period	480,788,796	289,096,320
Less : Transferred to general reserve	-	-
Add: Provision made during the period	49,537,163	191,692,476
Less: Adjustment during the period	-	-
Provision held as on March 31, 2022	530,325,959	480,788,796

13.4 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	-	20,000,000
Less: Release from Bank to the Fund	-	20,000,000
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.5 Provision for diminution of Share of listed Company and Securities

Opening Balance	120,995,269	3,480,655
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank	-	117,514,614
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank	71,303,535	-
Closing Balance	49,691,734	120,995,269

13.5.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance	120,995,269	3,480,655
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank	-	117,514,614
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank	68,308,343	-
	52,686,927	120,995,269
Provision requirement for quoted and unquoted share	52,686,927	120,995,269
Provision maintained	52,686,927	120,995,269
Excess/(Shortfall)	-	-

Portfolio investment in Listed company share under BO # 1205950052123209 along with the Portfolio Manager A/c Code # ADA00046 had unrealized profit of Tk. 800,077.00. Hence no provision required for the period ended September 30, 2021.

13.6 Current Income Tax Payable

Opening Balance	4,874,397,203	4,275,359,313
Add: Provision during the Period	4,593,375,650	3,423,593,688
Less: Adjustment during the period	352,878,894	1,169,781,963
Less: Payment	-	-
	4,946,254,545	4,593,375,650

Note: 39

13.7 Movement of Interest Suspense Account:

Opening Balance at 1 January	1,360,222,532	741,656,357
Add: Amount of Interest Transferred/credited as suspended in the Year	43,839,114	1,020,979,869
	1,404,061,646	1,762,636,226
Less: Amount of suspended interest Recovered during the year	-	344,555,897
Less: Amount of suspended interest depreciated/Waived during the year	-	57,857,797
	1,404,061,646	1,360,222,532

	At Mar 31, 2022 Taka	at Dec 31, 2021 Taka
13.8 Lease liabilities		
Balance as at 1 January	452,148,531	141,447,585
Add: Inclusion Lease liabilities considering addl 18 Brs having 5 yrs Ternor with annual rental Value more than Tk. 20 Lac	-	445,020,272
Add: Interest charge during the year	5,291,423	24,234,766
	457,439,954	610,702,623
Less: Remaining Lease liabilities due to Termination of agreement		28,676,968
Less : Payment made during the year	32,020,115	129,877,124
	425,419,839	452,148,531

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86% for the 2020 and @4.24% for the 2021 of 5 year weighted Treasury Bond rate on January 2020 as per IFRS 16 against which right-of- use assets has been arisen (ref: Annex G).

13.9 Start Up Fund

Opening Balance	34,267,741	13,428,300
Add: Transfer from Retained Profit	-	20,839,441
	34,267,741	34,267,741

13.10 Inter Branch General Account Balance

	No. of Entry		
Inter Branch General Account Credit Balance	294	27,331,559	-
Inter Branch General Account Debit Balance	161	18,626,062	-
		8,705,497	-

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank Limited	18,374,749,876	16,581,671,303
NRBC Bank Securities Limited	156,551,175	317,761,899
	18,531,301,052	16,899,433,202
Less: Inter company transaction	1,312,359	1,318,217
	18,529,988,693	16,898,114,985

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Fully Paid-up-Capital		
737,642,848 ordinary shares of Taka 10 each	7,376,428,479	7,376,428,479
14.3 Movement of Paid-up-Capital		
Opening Balance	7,376,428,479	5,825,169,980
Add: IPO subscription of 120,000,000@ Tk.10*	-	1,200,000,000
Add: Issue as Bonus share 5% for the year 2020**	-	351,258,499
	7,376,428,479	7,376,428,479
* Paid up capital raised at Tk.1,200.00 million through IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021 and subsequently listed in DSE and CSE.		
**In the 8 th AGM held on June 26, 2021, the shareholder approved 5.00 percent stock dividend on basis of record date May 31, 2021		
15 Statutory Reserve		
Opening Balance at the beginning of the period	2,467,273,044	1,866,788,986
Add: Addition during the year *	188,785,753	600,484,058
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	2,656,058,798	2,467,273,044
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account		
15a Statutory/Capital reserve		
NRBC Bank Limited	2,656,058,798	2,467,273,044
NRBC Bank Securities Limited	-	4,168,280
	2,656,058,798	2,471,441,324
Less: Minority Interest	-	416,828
	2,656,058,798	2,471,024,496
16 Revaluation reserve:		
Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	93,223,827	85,493,276
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	93,223,827	85,493,276
16.1 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-
16.2 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities (a)		
Opening Balance at the beginning of the period	78,530,481	806,099,685
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	727,569,205
Closing Balance at the end of the period	87,122,081	78,530,481
Revaluation Reserve for HTM Securities (b)		

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
Opening Balance at the beginning of the period	6,962,795	4,531,019
Add: Addition during the year	(+) -	2,431,777
Less : Adjustment during the year	(-) 861,049	-
Closing Balance at the end of the period	6,101,746	6,962,795
Total Revaluation Reserve for HFT & HTM Securities (a+b)	93,223,827	85,493,276

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

16.3 Foreign Currency Translation/Revaluation Reserve

Opening Balance at the beginning of the period	(+)	-	-
Add: Addition during the year	(+)	-	-
Closing Balance at the end of the period		-	-

16a Consolidated Other Reserve:

NRBC Bank Limited	93,223,827	85,493,276
NRBC Bank Securities Limited	-	-
	93,223,827	85,493,276

17 Retained Earnings/Movement of Profit and Loss Account

Opening Balance		1,879,428,364	1,294,954,040
Add: Post-Tax Profit during the period	(+)	556,683,426	2,083,944,071
Less: Transfer to Statutory Reserve	(-)	188,785,753	600,484,058
Less: Cash Dividend	(-)	-	526,887,749
Less: Stock Dividend	(-)	-	351,258,499
Less: Payment the Fraction of share to shareholder	(-)	-	-
Less: Start Up Fund [Note: 17.1]	(-)	-	20,839,441
Less : Corporate Social Responsibility (CSR) Fund [Note: 17.2]	(-)	-	-
Less: Transfer to General Reserve	(-)	-	-
Add/(Less): Foreign Exchange Translation Loss	(+)	-	-
		2,247,326,037	1,879,428,364

17.1 Start Up Fund :

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form start Up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start Up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

Strat Up Fund

Addition during the year

At Mar 31, 2022	at Dec 31, 2021
Taka	Taka
-	13,428,300
-	13,428,300

17.2 Corporate Social Responsibility (CSR) Fund :

According to BRPD Circular no. 09 dated April 26, 2021 Schedule Bank must allocate for Corporate Social Responsibility (CSR) Fund amid of combating corona virus effect of the economy.

	At Mar 31, 2022	at Dec 31, 2021
	Taka	Taka
Addition during the year	-	-
<u>No such requirement of Corporate Social Responsibility (CSR) Fund prevail for the Year 2021</u>		
17a Retained Earnings/Movement of Profit and Loss Account		
NRBC Bank Limited	2,247,326,037	1,879,428,364
NRBC Bank Securities Limited	266,527,081	197,072,101
	2,513,853,118	2,076,500,465
Less: Minority Interest	7	19,707,210
	2,513,853,111	2,056,793,255
17b Non-Controlling Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	10	40,000,000
Add: Retained Earning/(Loss)	7	19,707,210
Add: Capital reserve		416,828
	17	60,124,038
18 Contingent liabilities	89,664,494,103	27,408,198,566
18.1 Acceptances and Endorsements		
Accepted Bills Against BTB LC - Local	2,474,070,167	2,513,029,709
Accepted Bills Against BTB LC - Foreign	1,002,570,962	1,014,283,780
Customer Liability agst EDF Fund	117,234,025	67,126,229
Accepted Bills Against BTB LC EPZ	2,918,134,298	2,472,413,723
Accepted Bills Against LC Cash-Local	81,422,004	166,051,800
Accepted Bills Against LC Cash-Foreign	5,656,290,589	3,920,680,541
Accepted Bills Against LC Cash-EPZ	-	-
	12,249,722,045	10,153,585,783
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	30,582,610,448	-
Others (Note 18.2.1)	30,582,610,448	25,797,741,477
	61,165,220,896	25,797,741,477
18.2.1 Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	113,926,950	205,439,106
Bid Bond Local	3,786,079,394	2,963,956,457
Performance Guarantee Local	23,275,975,309	19,328,354,210
Advance Payment Guarantee Local	3,406,628,795	3,299,991,704
Shipping Guarantee agst. BTB LC	-	-
	30,582,610,448	25,797,741,477
18.3 Irrevocable Letters of Credit (Conventional &Islamic)	10,200,262,345	12,124,268,552
18.4 Bills For Collection (Conventional &Islamic)	6,049,288,818	5,524,819,787
18.5 Workers' profit participation fund (WPPF)		

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF.

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	2,201,550,593	1,613,490,193
Bills Purchased and Discounted	3,150,100	7,009,591
	2,204,700,694	1,620,499,784
Offshore Banking Unit(OBU)	43,121,117	319,583
	2,247,821,811	1,620,819,367
<u>Interest/Profit/Rebate on:</u>		
Bangladesh Bank	-	-
Balance with other Bank in Foreign Currency (FCY)	170,000,000	11,000,000
Bank & Financial Institutions in Foreign Currency (FCY)	200,783	24,777
Bank & Financial Institutions in Local Currency (LCY)	46,935,494	37,775,123
	217,136,277	48,799,900
Balance with Banks in FCY : Offshore Banking Unit(OBU)	-	-
	217,136,277	48,799,900
	2,464,958,087	1,669,619,267
20a Consolidated Interest Income/Profit on investments		
NRBC Bank Limited	2,464,958,087	1,669,619,267
NRBC Bank Securities Limited	78,970,144	30,103,034
	2,543,928,231	1,699,722,301
Less: Inter company transaction	-	-
	2,543,928,231	1,699,722,301
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	1,290,348,598	1,073,849,076
Interest Paid on Borrowings (Note 21.2)	141,401,456	84,982,165
	1,431,750,055	1,158,831,241
Offshore Banking Unit(OBU)	20,593,039	-
	1,452,343,093	1,158,831,241
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank Limited	1,431,750,055	1,158,831,241
NRBC Bank Securities Limited	32,570,057	15,248,505
	1,464,320,112	1,174,079,746
Less: Inter company transaction	-	-
	1,464,320,112	1,174,079,746
21.1 Interest Paid/Profit shared on Deposits		
Current Account	10,812,522	7,269,762
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	47,867,517	35,494,726
Savings Account/Mudaraba Savings Deposit (MSDA) [Staff]	452,466	411,546
Interest/Profit paid on Sohoj Sanchay	29,608,668	23,434,659
Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA)	183,672,892	103,135,765
Fixed/Mudaraba Term Deposit	471,319,007	229,193,570
Schemes/Mudaraba Scheme Deposits	546,615,525	674,909,048
	1,290,348,598	1,073,849,076
21.2 Interest Paid on Borrowings		
Interest Expense on USD Borrowings	733,950	77,163
Interest Expense for REPO Borrowed from Other Banks and FIs	3,060,460	350,272
Interest Expense on Call and Short Notice borrowing	24,902,014	16,078,820
Interest Expense for Refinance from Bangladesh Bank	55,907,452	22,465
Interest Expense on Other Bank Deposit	18,341,778	12,239,306
Interest Expense on Secondary Instrument (Bond/Bill) Purchased	38,455,803	56,214,140
	141,401,456	84,982,165

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest on Money at call and S. Notice	2,616,588	1,769,446
Interest on Govt. Treasury Bond	484,423,440	507,709,236
Interest on Coupon Bond (Other than Govt.)	2,284,977	2,281,662
Interest on Fund Placement to OBU	305,070	-
Interest on Reverse Repo	200	-
Income/Profit from Govt. Sukuk Bonds	15,088,092	-
Dividend Income from Share and Securities	486,240	1,883,667
Gain on Sale of Shares and Securities listed with DSE/CSE	-	1,230,556
Gain on Sale of Approve Govt. Securities	92,938,427	214,510,328
	598,143,032	729,384,895
22a Consolidated Investment income		
NRBC Bank Limited	598,143,032	729,384,895
NRBC Bank Securities Limited	-5,890,791	19,066,010
	592,252,241	748,450,905
Less: Inter company transaction	-	-
	592,252,241	748,450,905
23 Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
Commission on Letter of Credit including BTB Letter of Credit	45,967,677	40,859,828
Commission on Bank Guarantee	126,932,581	98,718,292
Commission on Export Bills	1,463,627	1,624,072
Commission on Accepted Bill including BTB Letter of Credit	31,550,674	15,538,379
Commission on Clean (FBP/IBP Purchased) Bill	152,831	575,010
Commission on Remittance including Foreign Remittance	11,818,865	9,945,823
Commission on Sale of FC Cash	29,584	23,000
Commission from Other Services	12,891	2,625
Underwriting Commission for selling of Govt. Securities	3	12,765,844
Commission/Charge on Agent Banking Service	767	20,217
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	51,495,806	31,602,637
	269,425,104	211,675,725
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
23a Consolidated Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
NRBC Bank Limited	269,425,104	211,675,725
NRBC Bank Securities Limited	77,836,071	22,662,592
	347,261,175	234,338,318
Less: Inter company transaction	-	-
	347,261,175	234,338,318
24 Other Operating Income		
<u>Conventional and Islamic banking</u>		
Service Charges and Fees	33,518,193	26,446,153
Locker Rental Income	281,225	253,500
Online Transaction Commission	3,444,792	2,192,970
Income from Card Services	789,403	4,462,148
Recoveries-Postage Charge	1,800	-
Trade Finance Fees & Charges	29,652,804	30,444,280
Miscellaneous Earnings	14,439,850	11,872,937
	82,128,067	75,671,987
Trade Finance Charges : Offshore Bankin Unit(OBU)	368,023	17,576
	82,496,090	75,689,563

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
24a Consolidated Other Operating Income		
NRBC Bank Limited	82,496,090	75,689,563
NRBC Bank Securities Limited	-	-
	82,496,090	75,689,563
Less: Inter company transaction	-	-
	82,496,090	75,689,563
25 Salaries and Allowances		
Basic Salary	221,751,169	144,355,328
Incentive (Recovery/Campaign) Bonus	-	1,020,854
Leave Encashment/Retirement/Service benefit on Resignation from bank	31,009,674	-
Bank Contribution To Recognized NRBC Employees' Provident Fund	14,839,871	10,138,514
House Furnishing Cost/Furniture Allowance & Leave Fare Assistance	26,538,766	21,756,732
Contractual Staff Salary	2,879,095	3,150,819
Salary of Security and support Staff	71,853,166	43,924,267
Exgratia/Bonus of Security and support Staff	3,000	-
Special COVID-19 Duty Allowance during Holiday	400	-
Death/Health Hazard Compensation	30,305	-
Employees Allowances and Benefits	210,842,160	172,642,448
	579,747,606	396,988,962
25a Consolidated Salaries and Allowances		
NRBC Bank Limited	579,747,606	396,988,962
NRBC Bank Securities Limited	406,490	8,430,029
	580,154,096	405,418,991
Less: Inter company transaction	-	-
	580,154,096	405,418,991
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	48,855,209	44,651,658
Rates, Taxes and Duties (Note : 26.2)	2,707,506	1,360,466
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	1,206,181	1,365,957
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	20,268,255	12,166,369
	73,037,152	59,544,450
26.1 Office and Garage Rent		
Office Rent -Branch & HO (Note : 26.1.1)	23,984,243	36,233,177
Office Rent -Sub-Branch	14,649,054	4,147,889
Office Rent -ATM Booth	4,660,332	1,135,358
Office Rent - Godown/Store Room	108,675	108,675
Interest portion on lease liabilities [Instead of Rental Expense] (Note : 26.1.2)	5,452,904	3,026,559
	48,855,209	44,651,658
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]		
	76,095,515	59,147,802
26.1.2 Total rent expenses for the 1st Quarter 2022 was Tk. 74,371,299 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 35,580,974.72 arises against right-of-use assets (ref: Annex A) and interest expenses Tk.5,452,904 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	302,851	94,305
Holding, Municipality, Sign Board Tax	79,658	9,810
Vehicle Registration, Tax token, Fitness, etc.	14,359	35,994
Toll and Parking Tax/Charge	306,864	172,560
Excise/Supplementary Duty	1,405,982	1,001,167
NBR Fees & Charge (Tax and VAT)	200	1,100
Garage Rent for Car Parking	62,610	45,530
Other Rates and Taxes	534,982	-
	2,707,506	1,360,466

26.3 Insurance Expenses including DMB Insurance to BB

Insurance Premium for Cash, Counter and Transit (Central)
Insurance Premium for Vehicle
Insurance Premium for Fixed Assets

Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
1,020,259	1,046,984
31,628	55,188
154,294	263,784
1,206,181	1,365,957

26a Consolidated Rent, Taxes, Insurance, Electricity, etc.

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

73,037,152	59,544,450
1,366,088	909,135
74,403,239	60,453,585
-	-
74,403,239	60,453,585

27 Legal, Regulatory Fees and Documentation Expense

Consultancy/Professional Fees and Charges
Lawyer Fees and Charge
Power of Attorney/Court Fees with Stamp Charge
Notary Public Charge and Govt. Fees
Annual /Listing Fees to Stock Exchange (DSE/CSE)
DSE/CSE and CDBL Fees and Charges
RJSC & BSEC Fees and Charges

8,210,050	5,131,283
250,320	59,217
20,000	20,000
1,100	-
1,200,000	21,200,000
-	3,013
53,968	1,697,500
9,735,438	28,111,013

27a Consolidated Legal, Regulatory Fees and Documentation Expense

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

9,735,438	28,111,013
52,078	69,000
9,787,516	28,180,013
-	-
9,787,516	28,180,013

28 Postage, Stamps, Telecommunication, etc

Stamps and Cartridge Paper Expense
Govt. Postal/Registered Postal Service Charge
Courier Charges
Telephone and Mobile Expenses
SWFIT, Internet & WIFI Expense and WAN(Link) Connection Charges

150,114	195,060
16,390	13,770
2,882,791	1,470,082
1,609,745	1,216,497
17,311,252	9,874,530
21,970,292	12,769,939

28a Consolidated Postage, Stamps, Telecommunication, etc

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

21,970,292	12,769,939
352,148	219,816
22,322,440	12,989,755
-	-
22,322,440	12,989,755

29 Stationery, Printing, Advertisement, etc

Stationary and Printing Expenses [Note:29.01]
Advertisement and Sponsorship Expense [Note:29.02]
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.03]

18,986,884	11,814,365
9,859,644	4,529,156
64,836,724	48,482,091
93,683,252	64,825,612

29.1 Stationery and Printing Expenses

Packaging/Printing (Expense)
Security Papers/ Stationery (Expense)
Office Stationery (Expense)
Crockerries and Utensils Expense
Electric Bulbs/Tube and Wire Expense

4,588,020	2,273,671
4,666,627	3,748,175
8,489,359	4,898,609
638,250	499,855
604,627	394,055
18,986,884	11,814,365

29.2 Advertisement and Sponsorship Expense

Advertisement in News Papers and Magazine Expense
 Advertisement for mourn/Death (VAT Exempted) in News Paper Expense
 Advertisement in Radio, Television and Online Media
 Souvenir/Calendar/Dairy(Printing Exp.)
 Hoarding & Neon Sign
 Advertisement In Newspapers, Radio and Television Through Media Agent
 Sponsorship of Program, event and Sports

Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
2,114,334	1,017,145
-	402,097
3,507,500	345,000
3,800,000	1,485,680
300	-
510	174,754
437,000	1,104,480
9,859,644	4,529,156

29.3 Computer and Software related Expense

Toner, Ribon, Printer Ink Expenses
 Software (Other) Maintenance Cost/Expense
 DC and DRC Maintenance Expense
 Parts purchased (Replacement) for DC and DRC
 IT Enable Expenses

3,962,833	2,313,662
1,955,607	-
200,000	2,652,728
1,012,568	-
57,705,716	43,515,701
64,836,724	48,482,091

29a Consolidated Stationery, Printing, Advertisement, etc

NRBC Bank Limited
 NRBC Bank Securities Limited

93,683,252	64,825,612
344,929	270,522
94,028,181	65,096,134
94,028,181	65,096,134

Less: Inter company transaction

30 Chief Executive's salary and fees

Basic Salary
 Festival Bonus
 Allowances

1,500,000	1,500,000
-	-
1,500,000	900,000
3,000,000	2,400,000

31 Directors' Fees & Meeting Expenses

Director's Meeting Attendance Fees
 Directors' Haulage and Travel (BB Circular)
 Directors Meeting Stationery Expense
 Board Meeting Expenses including Refreshment and Tips to the Drivers

396,000	677,600
680,919	1,665,281
24,835	12,653
84,371	300,280
1,186,125	2,655,814

Each Director is entitled to get honorium@Tk.8000 & travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.

31a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank Limited
 NRBC Bank Securities Limited

1,186,125	2,655,814
33,900	94,900
1,220,025	2,750,714
-	-
1,220,025	2,750,714

Less: Inter company transaction

32 Auditors' Fees

Statutory
 Others [Note:32.01]

-	-
-	-
-	-

32.01 Auditors' Fees-Others

Bank Credit Rating Fees
 Corporate Governance Auditor Fess

-	-
-	-
-	-

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
32a Consolidated Auditors' Fees		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-
33 Charges on Loan Losses		
Loan-written off	-	-
Interest waived	-	-
	-	-
34 Depreciation and Repairs of Bank's Assets		
<u>Conventional and Islamic banking</u>		
<u>Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):</u>		
Items purchased for Replacement of Land, Building and Construction	13,963	21,740
Items/Accessories purchased (Replacement) for Furniture and Fixtures	3,864,780	1,740,262
Parts purchased (Replacement) for office Equipment	2,918,635	2,926,513
Items/Accessories purchased (Replacement) for Rented Premises	583,180	237,242
Electricity Connection Fee, Installation & Replacement	287,000	2,936,108
Telephone Connection Fee, Installation & Replacement	1,780	9,690
Domain/Internet Connection Fee & Installment	900	600
Parts purchased (Replacement) Utility (Electricity/ Internet/ Telephone) Connection	2,222,728	-
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	1,410,079	891,776
Parts/Accessories purchased (Replacement) for Vehicles	2,197,574	1,542,832
Spare Parts purchased(Replacement) for of Machinery and Plant	2,160,411	513,829
Parts purchased (Replacement) for Premises	1,800	-
	15,662,830	10,820,592
<u>Repair, Renovation & Maintenance of Bank's Assets (b):</u>		
Repair and Maintenance for Furniture and Fixtures	387,326	85,243
Repair and Maintenance for Office Equipment	428,297	923,612
Refilling (ABC and E-Powder) Fire Extinguisher Expense	226,750	-
Repair and Maintenance for Rented Premises	57,093	35,618
Repair and Maintenance for Utility (Electricity/Internet/Telephone) Connection	63,395	-
Repair and Servicing of Computer and Computer Equipment	48,540	50,202
Repair and Servicing of Vehicles	349,278	182,055
Repair and Maintenance for Machinery and Plant	258,805	-
Repair and Maintenance for Premises	5,320	7,614
	1,824,804	1,284,344
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	28,989,362	15,359,436
Machinery and Plants	9,692,123	5,417,978
Office Equipments	12,107,729	7,103,702
Computer and Computer Equipment	11,127,291	6,750,162
Intangible Assets/Bangladesh Made Computer Software	2,984,234	6,194,319
Vehicle-Office Use	230,000	230,000
Vehicles-Transport	750,000	750,000
	65,880,740	41,805,598
<u>Depreciation of Bank's Assets-Leased Assets (d):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>Depreciation of Bank's Assets-Right of Use Assets (e) :</u>		
Office space	35,580,975	19,242,898
	35,580,975	19,242,898
Total Depreciation [c+d+e]	101,461,715	61,048,496
<u>*Depreciation has been charged from the month of purchased</u>		
Total [a+b+c+d+e]	118,949,349	73,153,432

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
34a Consolidated Depreciation and Repairs		
NRBC Bank Limited	118,949,349	73,153,432
NRBC Bank Securities Limited	807,027	501,539
Less: Inter company transaction	119,756,376	73,654,971
	-	-
	119,756,376	73,654,971
35 Other Expenses		
Bank Charges (Note: 35.1)	2,103,782	1,951,630
Donation/Contribution and Corporate Social Responsibility (CSR)	14,898,200	16,679,500
Car, Vehicles and helicopters Expenses (Note: 35.2)	5,768,612	4,890,650
Commission, Charge and Discount paid to Bank/Fis (Note: 35.3)	3,167,629	149,926
Training & Study, Allowance & Internship and Rewards (Note: 35.4)	407,344	750,246
Exgratia and Bonus of Security and Cleaning Staff	1,400	-
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	1,100,700	1,403,664
Entertainment and other Expenses (Note: 35.5)	4,777,097	2,651,509
Travelling Expenses (Inland & Foreign) for official purpose (Note: 35.6)	1,411,320	3,133,467
Conveyance, Labor, Carriage and Freight Expense (Note: 35.7)	4,409,533	2,810,693
Business Development/Promotion Expense (Note: 35.8)	8,565,057	3,303,062
Liveries and Uniforms payment /Expense for Support Staff	44,545	33,962
First Aid/Medical Expenses	11,483	6,154
Newspaper, Magazine and Periodicals	118,035	69,955
Manpower/Security Service Providers Commission & Charge (Note: 35.9)	25,354,793	15,369,363
Loss on Sale of Trading (Listed) Share and Securities	43,073,881	-
Loss on sale of Secondary Govt. Trading Securities	321,484	-
Card Division Fees, Charges and Expenses (Note: 35.10)	1,838,698	1,162,562
Agent Banking Charge and Expenses	1,217,862	1,741,443
Miscellaneous Expenses (Note: 35.11)	6,568,722	6,052,772
Loss on HFT (Rev) Treasury Bonds	63,456,417	100,856,897
Loss on HTM (Amtz) Govt. Securities	128,184	-
	188,744,777	163,017,456
35.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	15,510	344,772
Online/SMS Banking Charge (VAT Incl.)	1,111,554	970,617
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	976,717	636,241
	2,103,782	1,951,630
35.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost	3,179,562	2,668,050
Car or Vehicles Hiring Charge	2,589,050	2,222,600
	5,768,612	4,890,650
35.3 Commission, Charge and Discount paid to Bank/Fis		
Charge and Discount paid to Bank/Fis	150	858
Commission paid to Bank/Fis	16,986	10,324
Brokerage Commission/Fees - Share Trading (VAT Exempted)	3,150,470	138,694
Commission and Charge Paid to Others	23	50
	3,167,629	149,926
35.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note: 35.4.1)	37,951	-
Recruitment Test/Fees/Allowance	144,760	309,586
Honorarium/Trainer Fees/Allowance	222,000	432,000
Research and Development Exp./Allowance	720	660
Internship Allowances to Universities Graduate	-	8,000
Stipend, Reward and Recognition	1,613	-
Employee Refresher Program (Tournament/Competition event, etc.)	300	-
	407,344	750,246
35.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	25,588	23,000
Other Training Arranging Fees & Expenses	12,363	-
Seminar and Awareness Program Expense by BB/Regulators	-	3,843
	37,951	26,843

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
35.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	1,584,771	967,571
Food Items from Street or open Market	2,844,520	1,375,488
Green Food Item from open Market	347,806	308,450
	4,777,097	2,651,509
35.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	-	212,680
Foreign Travel -Government Sponsored *	-	1,520,105
Inland or Domestic Travel by Staff	1,411,320	1,400,682
	1,411,320	3,133,467
* Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover.		
35.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	3,644,895	2,569,623
Plumber, Electrician and labor Charge	714,378	205,020
Rajj and Kath Mestry Charge	5,760	-
Physically Carriage and Freight Charge	44,500	36,050
	4,409,533	2,810,693
35.8 Business Development/Promotion Expense		
Goods/Gift items for Prospective Clients	3,642,970	3,022,073
Gift (Prize Bond) for clients	130,000	105,000
Event Management for Business Development Purpose	3,584,079	74,202
Customer Gathering Expense	78,718	-
Actor/Actress/Professional payment in Bank Occasion	965,100	-
Display/distribution of Leaflet/Banner/Festoon	164,190	99,975
Promotional Fair by Bank or Govt. Invitation	-	1,812
	8,565,057	3,303,062
35.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	16,777,211	10,696,730
Manpower Service Providers Commission & Charge	8,577,582	4,672,633
	25,354,793	15,369,363
35.10 Card Charges and Expenses		
Fees and Charges for VISA Card	1,807,820	1,097,447
Computer Paper and Card	-	3,360
Card Contract Point Verification	30,878	61,755
	1,838,698	1,162,562
35.11 Miscellaneous Expenses		
Laundry and Cleaning (Note: 35.11.1)	1,114,934	809,418
Binding, Photograph and Photocopy	178,196	90,677
Cash Carrying/Remitting Charge to Security Service Provider	1,170,271	1,680,926
Nursery and Plantation Cost/Exp.	198,499	136,147
COVID-19 (Coronavirus) Related Expenses	621,173	1,020,695
Discomfort/Closing/Saturday Banking Expense	380,150	243,300
Conference/Shareholders Meeting/Programs/Opening Ceremony Expense	2,345,015	2,069,779
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	560,485	-
Sundry Expenses	-	1,830
	6,568,722	6,052,772
35.11.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	1,106,676	788,119
Auto Laundry and Cleaning Expense	8,258	21,299
	1,114,934	809,418
35a Consolidated Other Expenses		
NRBC Bank Limited	188,744,777	163,755,361
NRBC Bank Securities Limited	967,992	482,655
	189,712,769	164,238,016
Less: Inter company transaction	-	-
	189,712,769	164,238,016

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
36 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	11,919,308	52,131,313
Special General Provision-COVID-19	-	-
Provision for SMA Loans and Advances	42,488,580	(641,498)
	54,407,888	51,489,814.90
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	33,394,928	1,257,879
Provision for Doubtful Loans and Advances	4,074,708	2,867,646
Provision for Bad & Loss of Loans and Advances	(141,414,688)	(995,314)
	(103,945,052)	3,130,212
	(49,537,163)	54,620,027
36a Consolidated provision against loans and advances		
NRBC Bank Limited	(49,537,163)	54,620,027
NRBC Bank Securities Limited	-	-
	(49,537,163)	54,620,027
37 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE	(71,303,535)	(1,763,839)
Others	-	-
	(71,303,535)	(1,763,839)
*According to DOS Circular 01, Dated February 10, 2020, NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.		
** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.		
37a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	(71,303,535)	(1,763,839)
NRBC Bank Securities Limited	4,174,720	13,233,721
	(67,128,815)	11,469,882
38 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	49,537,163	42,075,160
	49,537,163	42,075,160
38a Provision for Off-Balance Sheet Exposures		
NRBC Bank Limited	49,537,163	42,075,160
NRBC Bank Securities Limited	-	-
	49,537,163	42,075,160

39 Current Tax Expense /Payable

SL	Particulars	Jan'22-Mar'22	Jan'21-Mar'21
		Taka	Taka
1	Taxable Income	944,723,910	736,091,561
2	Current Tax Payable @37.5% before considering extra ordinary items	354,271,466	276,034,335
3	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(1,489,820)	(1,667,950)
4	Add: Dividend Income Tax [20% Tax as per Paripatra 2020-21]	97,248	376,733.41
5	Add: Tax on Winning of Govt Prize Bond U/S 55 with Final Tax liability under section 82C	-	-
6	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015]	-	123,056
7	Current Tax Payable after considering extra ordinary items	352,878,894	274,866,174
8	Deferred Tax Liability for the period	34,366,445	63,546,595
9	Tax Expense for the Period	387,245,339	338,412,769

39a Consolidated Current Tax Expense

NRBC Bank Limited
NRBC Bank Securities Limited

387,245,339	338,412,769
27,529,996	6,740,130
414,775,335	345,152,899

39b Consolidated Current Tax Payable

NRBC Bank Limited
NRBC Bank Securities Limited

352,878,894	274,866,174
28,028,924	6,606,368
380,907,818	281,472,542

40 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	1,421,872,746	1,527,064,847	(105,192,101)	48,133,783
Total Taxable deductible Difference at Asset side			(105,192,101)	48,133,783
Provision for Classified Loan	1,699,998,478	-	(1,699,998,478)	(1,105,361,981)
Total Deductible Temporary Difference at Liability side			(1,699,998,478)	(1,105,361,981)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(1,805,190,579)	(1,057,228,198)
Tax Rate @37.50% i.e deferred Tax Liability			(676,946,467)	(396,460,574)
Less : Deferred Tax Income as at 31.12.2021			(711,312,912)	(460,007,169)
Deferred Tax Income for the year			34,366,445	63,546,595

40a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank Limited
NRBC Bank Securities Limited

34,366,445	63,546,595
(498,928)	133,763
33,867,517	63,680,358

41 Earnings Per Share (EPS)

Profit after Taxation
Number of Ordinary Shares outstanding
Earnings Per Share

556,683,426	290,727,414
737,642,848	702,516,998
0.755	0.414

41.1 Restated Earnings Per Share (EPS)

Profit after Taxation
Number of Ordinary Shares outstanding
Earnings Per Share

556,683,426	290,727,414
737,642,848	737,642,848
0.755	0.394

41a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company
Number of Ordinary Shares outstanding
Earnings Per Share

659,586,463	313,131,817
737,642,848	702,516,998
0.894	0.446

41.1a Restated Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company
Number of Ordinary Shares outstanding
Earnings Per Share*

659,586,463	313,131,817
737,642,848	737,642,848
0.894	0.425

*Earnings Per Share (EPS) has been Calculated by dividing the basic earnings with the number of ordinary shares outstanding as of September 30, 2021 in terms of International Accounting Standard (IAS)-33

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
42 Receipts from Other Operating Activities		
Interest on Treasury Bill	-	-
Interest on Money at call	2,554,654	1,767,697
Interest on Treasury Bond	565,588,726	589,878,570
Interest on Coupon Bond	-	15,368,562
Gain from Investment in Share and Debenture	-	1,230,556
Interest on Reverse Repo	200	-
Gain on Sale of Approve Securities	92,938,427	214,510,328
Prize Money from Winning of Prize Bond	-	-
Service Charges and Fees	33,518,193	26,446,153
Locker Rental Income	281,225	253,500
Online Transaction Commission	3,444,792	2,192,970
Recoveries-Postage	1,800	-
Income from Card Services	789,403	4,462,148
Charges on Trade Finance	29,652,804	30,444,280
Brokerage House Income	-	-
Miscellaneous Earnings	14,439,850	11,872,937
	743,210,073	898,427,700
Offshore Banking Unit(OBU)	368,023	-
	743,578,097	898,427,700
42a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	743,578,097	898,427,700
NRBC Bank Securities Limited	(5,890,791)	14,739,298
	737,687,306	913,166,998
43 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	111,146,651	77,613,956
Legal, Regulatory Fees and Documentation Expense	9,735,438	28,111,013
Audit Fees	-	-
Postage, Stamps, Telecommunication, etc	24,968,278	13,157,008
Directors' fees & Meeting Expenses	1,186,125	2,655,814
Purchased for Replacement/Spares parts /Accessories of Banks Assets	15,662,830	10,820,592
Repair & Maintenance of Bank's Assets	1,824,804	1,284,344
Payment for Donation/Contribution/CSR	14,898,200	16,679,500
Other Expenses	173,846,577	147,075,861
	353,268,903	297,398,087
43a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	353,268,903	297,398,087
NRBC Bank Securities Limited	156,253,876	3,034,091
	509,522,778	300,432,178
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	509,522,778	300,432,178
44 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	305,293	86,100
Suspense Account	113,396,342	(19,945,913)
Advance Office Rent	(3,767,587)	24,724,529
Advance Rent for Initial Payment of Right of Use Assets	-	0
Inter Branch General Account Balance (Dr Balance)	79,896,039.52	22,965,332
Interest Receivable-COVID Block Account	(103,838,290)	40,724,803.04
Adjustment Account Clearing	1,600	3,188,988.00
EKYC Settlement A/c	-	109.00
Share Sale proceed Receivable	295	-
	(73,798,387)	(9,705,658)
44a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(73,798,387)	(9,705,658)
NRBC Bank Securities Limited	40,783,958	167,199,656
	(33,014,429)	157,493,998
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(33,014,429)	157,493,998

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
45 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	774,515,107	(78,384,607)
OBUs Account with Intl Div-HO-USD	110,461	17,638
Adjustment Account Clearing	50	-
Inter Branch General Account Balance (Cr Balance)	8,705,497	(347,157)
Current Tax Adjustment	-	-
Received against service of Card Business (Accrued income)	29,180,832	8,862,271
QR Code & EOD Settlement Account	708	-
Unearned Income [Islamic Banking]	11,923,311	-
Compensation Account (Islamic)	701,401	340,175
Unearn Income on Balsalam	-	102,795
Unearn Income on LD8P (Islamic)	-	(1,242,515)
Unearn revenue on Murabaha (Islamic)	-	(1,251,070)
	825,137,368	(71,902,470)
45.a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	825,137,368	(71,902,470)
NRBC Bank Securities Limited	-	-
	825,137,368	(71,902,470)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	825,137,368	(71,902,470)
46 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	(758,235,551)	4,575,694,293
Treasury Bills-HTM	(505,082,817)	(672,841,428)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	7,730,551	(231,924,390)
	(1,255,587,816)	3,670,928,474

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 31 March, 2022

Sl NO.	Properties & Assets	Assets				Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-
2	Furniture and fixtures	1,116,904,397	68,790,230	-	1,185,694,627	10.00%	262,661,316	28,989,362	-	291,650,678
3	Machinery and Plant	374,639,916	46,878,299	-	421,518,215	20.00%	260,930,057	9,692,123	-	270,622,180
4	Office Equipment	347,916,996	22,256,097	-	370,173,093	20.00%	181,319,756	12,107,729	-	193,427,485
5	Computer & Computer Equipment	272,060,137	34,145,582	-	306,205,719	20.00%	130,855,997	11,127,291	-	141,983,289
6	Intangible Assets/Bangladesh Made Computer Software	184,968,150	6,000,000	-	190,968,151	20.00%	157,565,864	2,984,234	-	160,550,098
7	Motor Vehicles-Office Used	4,600,000	0	-	4,600,000	20.00%	2,990,000	230,000	-	3,220,000
8	Motor Vehicles-Transport	15,000,000	0	-	15,000,000	20.00%	10,833,333	750,000	-	10,833,333
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365
10	Leased Assets: Motor Vehicle	-	-	-	-	20.00%	-	-	-	-
	Sub-Total	2,316,112,967	178,070,209	-	2,494,183,175		1,006,429,689	65,880,740	-	1,072,310,429
	Sub-Total:December-2021	1,215,463,553	317,986,913	-	1,533,450,466		709,247,252	154,570,619	-	1,006,429,689
										669,682,596

1	Right-of-use assets : Office space *	714,082,008	-	-	714,082,008	-	195,383,926	35,580,975	-	230,964,900	483,117,108
	Sub-Total	714,082,008	-	-	714,082,008	-	195,383,926	35,580,975	-	230,964,900	483,117,108
	Grand-Total	3,030,194,975	178,070,209	-	3,208,265,184		1,201,813,614	101,461,715	-	1,303,275,329	1,904,989,854
	Total-December-2021	1,775,798,414	1,355,159,436	100,762,874	3,030,194,975		940,739,463	334,680,118	73,605,967	1,201,813,614	1,828,381,361

* Right-of-use assets arises for implementing of the "IFRS 16: Lease" This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)
As at 31 March, 2022

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	1,116,904,397	68,790,230	-	1,185,694,627	10.00%	270,458,658	22,880,899	-	293,339,557	892,355,069
3	Machinery and Plant	374,639,916	46,878,299	-	421,518,215	20.00%	168,735,010	12,639,160	-	181,374,170	240,144,045
4	Office Equipment and Machinery	347,916,996	22,256,097	-	370,173,093	10.00%	100,347,915	6,745,629	-	107,093,544	263,079,549
5	Computer and Computer Equipment	272,060,137	34,145,582	-	306,205,719	30.00%	193,751,192	8,434,090	-	202,185,282	104,020,438
6	Intangible Assets/Bangladesh Made Computer Software	184,968,150	6,000,000	-	190,968,151	50.00%	172,802,106	2,270,756	-	175,072,862	15,895,289
7	Motor Vehicles-Office Used	16,100,000	0	-	16,100,000	20.00%	14,075,997	101,200	-	14,177,198	1,922,802
8	Motor Vehicles-Transport	30,750,000	0	-	30,750,000	20.00%	24,416,662	316,667	-	24,733,329	6,016,672
9	Professionals and Reference Books	23,370	-	-	23,370	30.00%	22,023	101	-	22,124	1,246
10	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	16,509,847	191,039	-	16,700,886	3,629,738
	Total	2,363,693,591	178,070,209	-	2,541,763,799		961,119,411	53,579,541	-	1,014,698,952	1,527,064,847
	Total-December-2021	1,533,450,466	830,243,124	-	2,363,693,591		739,311,855	221,805,556	-	961,119,411	1,402,574,180

NRBC Bank Securities Limited
Statement of Financial Position
As at March 31, 2022

Properties & Assets	Notes	At Mar 31, 2022 Taka	At Dec 31, 2021 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	10,524,528	9,420,236
<u>Investments :</u>			
Investment in Share & Stock	5	349,767,884	340,429,692
<u>Loan and Advances :</u>			
Margin Loan	6	2,215,482,584	2,000,291,811
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	309,618,565	252,362,194
Cash and Cash Equivalents	8	248,636,031	86,331,857
		558,254,596	338,694,051
Total Properties & Assets		3,134,029,592	2,688,835,788
<u>Shareholders' Equity:</u>		666,527,081	601,240,381
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	266,527,081	197,072,101
Capital Reserve	11	-	4,168,280
<u>Current Liabilities</u>		1,383,393,190	978,942,924
Other Liabilities	12	822,214,854	424,625,114
Overdraft NRBC Bank Ltd	13	561,178,336	554,317,810
<u>Long Term Liabilities</u>			
Long Term Loan	14	1,084,109,321	1,108,652,484
Total Equity and Liabilities		3,134,029,592	2,688,835,788

The annexed notes form an integral part of the Financial Statements.

-SD/
SEO & Head of Finance

-SD/
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: May 12, 2022

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended March 31, 2022

Particulars	Notes	March 2022	March 2021
		Taka	Taka
Revenue	15	150,896,307	69,950,163
Less : Direct Expense/Cost of Revenue	16	32,570,057	15,248,506
Gross Profit		118,326,250	54,701,657
Operating Expenses			
Salary & Allowances	17	13,261,511	6,548,553
Rent, Taxes, Insurance, Electricity, etc.	18	1,366,088	909,135
Legal/Professional/Preliminary Expenses	19	52,078	69,000
Stamp, Postage & Telecommunication etc.	20	352,148	219,816
Stationery, Printing, Advertisement, etc.	21	344,929	270,522
Board of Directors' Meeting Expense	22	33,900	94,900
Depreciation & Repair of Property, Plant & Equipment	23	807,027	501,539
Other Expenses	24	950,071	482,655
Total Operating Expenses		17,167,751	9,096,120
Operating Profit/(Loss)		101,158,499	45,605,537
Add : Other Financial Income	25	19,117	-
Less: Other Financial Expense	26	(17,921)	(58,792)
Operating Profit/(Loss) before Provision		101,159,695	45,546,745
Provision against Diminution of Share	27	4,174,720	13,233,721
Total Provision		4,174,720	13,233,721
Profit/(Loss) before Taxation		96,984,975	32,313,024
Provision for Taxation		27,529,996	11,265,388
Current Tax	28	28,028,924	11,054,059
Deferred Tax	29	(498,928)	211,329
Profit/Loss after taxation		69,454,980	21,047,636
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		69,454,980	21,047,636
Earnings Per Share (EPS)	30	1.74	0.53

The annexed notes form an integral part of the Financial Statements.

-SD/
SEO & Head of Finance

-SD/
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: May 12, 2022

NRBC Bank Securities Limited
Statement of Cash Flows
For the period ended March 31, 2022

Particulars	At Mar 31, 2022 Taka	At Mar 31, 2021 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	77,836,071	20,781,119
Interest income Received on Margin Loan	78,951,027	30,103,034
Dividend Received	-	4,326,712
Gain on Sale of Shares and Debentures	(5,890,791)	14,739,298
	151,235,695	70,075,138
Cash payment to :		
Laga Charge to DSE	7,304,520	2,210,284
Interest paid for OD & Term loan	39,745,619	12,435,815
CDBL Charges paid for Share Trading (Net)	664,381	540,872
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	584,593	61,535
Paid to the Employee	13,261,514	6,548,553
Legal/Preliminary Expense	52,078	69,000
Audit Fees	-	57,500
Payments to suppliers/Service providers	27,162,286	1,193,687
Paid for Other Operating Activities	147,648,304	94,900
	236,423,294	23,212,146
Operating profit before changes in operating assets & liabilities	(85,187,599)	46,862,992
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	557,858,061	(81,779,420)
Increased/(Decreased) of Deposit from client against IPO Fund	-	-
(Increased)/Decreased of Margin Loan to the client against Share purchased	(215,190,773)	15,506,639
(Increased)/Decreased of Advances, deposits, prepayments, Receivables	(56,757,443)	6,055,966
(Receivable)/payable to Parents Company	-	-
(Increased) / Decreased in Operating Assets	285,909,846	(60,216,815)
Net cash from/(used in) operating activities (A)	200,722,246	(13,353,823)
Cash used in Investing Activities		
Purchase of Property, Plant and Equipment	(1,672,481)	(316,717)
Investment in Shares/Securities	(9,338,192)	(81,272,218)
Net cash used in Investing Activities (B)	(11,010,673)	(81,588,935)
Cash flows from Financing Activities		
Loan from Financial Institutions [Term & OD facility]	(17,682,638)	59,353,836
Dividend Paid	-	-
Net cash flows from financing activities (C)	(17,682,638)	59,353,836
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	172,028,935	(73,103,682)
Cash and Bank Balance at beginning of the year	86,331,857	149,887,320
Cash & Bank Balance at the end of the year (*)	258,360,792	76,783,638
(*) Cash & Bank Balance:		
Cash in Hand	15,392,414	1,150
Cash at Bank	233,243,617	76,782,488
	248,636,031	76,783,638

The annexed notes form an integral part of the Financial Statements.

-SD/
SEO & Head of Finance

-SD/
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: May 12, 2022

NRBC Bank Securities Limited
Statement of Changes in Equity
As at March 31, 2022

Particulars	Paid up capital	Retained Earnings	Total
Opening Balance at January 01, 2022	400,000,000	197,072,101	597,072,101
Net Profit after Tax for the Period	-	69,454,980	69,454,980
Balance at March 31, 2022	400,000,000	266,527,081	666,527,081
Balance at December 31, 2021	400,000,000	41,692,735	441,692,735

-SD/
SEO & Head of Finance

-SD/
Chief Executive Officer

Place: Dhaka
Date: May 12, 2022

NRBC Bank Securities Limited

Selective Notes to the Preparation of Financial Statements

For the period ended March 31, 2022

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of December 31, 2021.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2021, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Mar 31, 2022	At Dec 31, 2021
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost		
Opening Balance	20,249,657	14,694,489
Add: Addition During the Year(Net)	1,672,481	5,555,168
	21,922,138	20,249,657
Less: Accumulated Depreciation	11,397,610	10,829,421
Written Down Value	10,524,528	9,420,236

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	100,032,578	90,694,386
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	-
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
	349,767,884	340,429,692

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of three year i.e. March 2022.		

6.00 Loan and Advances		
Margin Loan to Client	2,215,482,584	2,000,291,811
	2,215,482,584	2,000,291,811

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables		
Security Deposit (Note: 7.01)	30,200,000	30,200,000
Advance Income Tax (Note: 7.02)	101,074,314	85,100,829
Advance Others (Note: 7.03)	5,341,643	3,002,750
Accounts Receivable (Note: 7.04)	172,441,971	133,996,906
Deferred Tax Assets (Note: 7.05)	560,637.15	61,709.00
	309,618,565	252,362,194

7.01 Security deposits		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
Security Deposit with Chatrogram Stock Exchange Ltd (Agst Membership)	30,000,000	30,000,000
	30,200,000	30,200,000

7.02 Advance Income Tax		
On Turnover under Section 53BBB of ITO 1984	86,382,399	71,197,565
Adv Tax Corporate U/S 74 and 64 of ITO 1984	1,312,359	525,574
On Bank Interest under Section 53F of ITO 1984	1,525,599	1,523,734
On Dividend Income under Section 54 of ITO 1984	9,913,515	9,913,515
Advance Tax on Motor Vehicle under Section 68B of ITO 1984	46,500	46,500
Advance Tax- Strategic Investment u/s 53H of ITO 1984*	1,893,941	1,893,941
	101,074,314	85,100,829

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018.

7.03 Advance Others		
Advance Office Rent (Head Office)	2,610,000	2,805,750
Advance to suppliers	2,731,643	197,000
	5,341,643	3,002,750

7.04 Accounts Receivable

Dhaka Stock Exchange Ltd. (Settlement A/c) Broker
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer

172,441,971	40,780,281
-	93,216,625
172,441,971	133,996,906

7.05 Deferred Tax Assets

Opening Balance from Note 11.04
Add: Addition During the Year

61,709	89,538
498,928	(27,829)
560,637	61,709

Less: Adjustment during the period

-	-
560,637	61,709

8.00 Cash and Cash Equivalents

Cash in Hand
Cash at Bank (Note: 08.01)

15,392,414	10,018,246
233,243,617	76,313,611
248,636,031	86,331,857

8.01 Cash at Bank

NRB Commercial Bank Limited, Principal Branch (a)

NRB Commercial Bank Limited Customer A/C 0101-360-099

** NRB Commercial Bank Limited IPO A/C 0101-360-098

NRB Commercial Bank Limited Operation A/C 0101-364-002

NRB Commercial Bank Limited Operation A/C 0101-360-164

Al-Arafah Islami Bank Limited, Motijheel Branch (b)

Al-Arafah Islami Bank Limited Customer A/C 0021220006396

Al-Arafah Islami Bank Limited Dealer A/C 0021220006385

The City Bank Bank Limited, Gulshan Branch (c)

The City Bank Bank Limited Strategic A/C3103261464001

Mercantile Bank Limited, Nikunja Branch (b)

Mercantile Bank Limited CCA1131000048022

Mercantile Bank Limited dealer A/C1131000048022

63,582,893	27,565,405
48,674,276	26,828,240
5,425	5,425
14,444,719	273,267
458,473	458,473
22,958,711	48,728,057
22,950,403	48,402,399
8,308	325,658
20,149	20,149
20,149	20,149
146,681,865	-
145,278,872	-
1,402,993	-
233,243,617	76,313,611

Total (a+b+c+d)

** Balance shown as minimum balance due to banking policy

9.00 Share Capital

Authorized Capital

100,000,000 Ordinary Shares of Taka 10.00 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

400,000,000	400,000,000
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Shareholding position at March 31, 2022 is as follows:

Name of Shareholders	No. of shares
NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	228,570
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	228,580
Mr. Loquit Ullah	200,000
Mr. Tamal S.M Parvez	228,570
Mr. Rafikul Islam Mia Arzoo	228,570
Mr. Md. Mohiuddin	228,570
Ms. Shamimatur Nasim	200,000
Mr. Mohammed Adnan Imam	228,570
Mr. Mohammed Oliur Rahman	28,570
Mr. Dr. Rafikul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	40,000,000

10.00 Retained Earnings

Opening Balance	197,072,101	41,692,735
Add: Total Comprehensive Income/(Loss) during the year	69,454,980	199,547,646
	266,527,081	241,240,381
Less: Dividend Paid for year 2021	-	40,000,000
Less: Transfer to Capital Reserve		4,168,280
	266,527,081	197,072,101

11.00 Capital Reserve

Opening Balance	-	-
Add: During the year	-	4,168,280
	-	4,168,280

According to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 19, 2019 of Bangladesh Securities & Exchange Commission (BSEC), All registered entity must maintained @10% as Capital Reserve on basis of last year Net income.

12.00 Other Liabilities

Payable to Stock Exchanges (Note: 12.01)	1,280,917	2,223,319
Payable to Clients (Note: 12.02)	665,663,679	106,863,215
Current Income Tax Payable (Note: 12.03)	134,147,084	106,118,160
Deferred Tax Liability (Note: 12.04)	-	-
Statutory Audit Fee payable	69,000	69,000
TDS at Source	334,025	809,428
VDS at Source	135,909	129,099
Incentive and Performance Bonus	16,400,000	16,400,000
Provision for Diminution of Shares/Investment (Note: 12.05)	4,174,720	5,236,214
Interest Payable on Term Loan	-	15,729,056
Payable with Merchant Bank	-	-
Payable to IPO	-	146,407,574
Other payable	9,521	9,521
	822,214,854	424,625,114

12.01 Payable to Stock Exchanges

Dhaka Stock Exchange Ltd. Broker	1,280,917	2,161,788
Dhaka Stock Exchange Ltd. Dealer	-	61,531
	1,280,917	2,223,319

12.02 Payable to Clients

	665,663,679	106,863,215
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This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares. No payable for Client IPO

12.03 Current Income Tax Payable

Opening Balance	106,118,160	26,538,338
Add: Addition During the Year	28,028,924	79,579,822
	134,147,084	106,118,160
Less: Adjustment during the period	-	-
	134,147,084	106,118,160

12.04 Deferred Tax Liability

Opening Balance	-	-
Add: Addition During the Year	-	-
	-	-
Less: Adjustment During the Year	-	-
	-	-

12.05 Provision for Diminution of Shares/Investment

Opening Balance	5,236,214	-
Add: Addition During the Year 50%	4,174,720	5,236,214
	9,410,934	5,236,214
Less: Adjustment During the Year	5,236,214	-
	4,174,720	5,236,214

13.00 Overdraft Facility

NRBC Bank Limited	305,556,229	299,368,364
The City Bank limited	255,622,107	254,949,446
	561,178,336	554,317,810

*Overdraft facility from NRBC Bank limited (Parent Company) having Limit of Tk.30,00,00,000 @8% Per annum
NRBC Bank Securities Ltd. availed and another Overdraft facility from The City Bank limited having Limit of Tk.10,00,00,000 @9% Per annum

14.00 Long Term Loan

Term Loan General *

Term Loan Special

931,454,321	958,126,651
152,655,000	150,525,833
1,084,109,321	1,108,652,484

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank limited (Parent Company) having Limit of Tk.100,00,00,000 @8% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank Limited (Parent Company) as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @8% Per annum with quarterly installment

	Mar-22	Mar-21
	Taka	Taka
15.00 Revenue		
Brokerage Commission/Charge *	77,836,071	20,781,119
Interest Income on Margin Loan **	78,951,027	30,103,034
Dividend Income ***	-	4,326,712
Gain on Sale of Shares and Debentures (Net) ***	(5,890,791)	14,739,298
	150,896,307	69,950,163

NRBC Bank Securities Limited (the Company) has two Licenses to carry out its Business :

a. Broker License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং

b. Dealer License # নিবন্ধনও.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং

a. **Brokerage Commission/Charge Through Broker License ***: In Persuasion of Broker License, NRBC Bank Securities Limited engaged in trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

Interest Income on Margin Loan ** : NRBCBSL extended margin loan to the Potential Investors of capital market as per Margin Rules, 1999 Dated April 1999 and No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019 wherein Interest Income is treated as Revenue.

b. **Capital Gain/loss and Dividend Through Dealer License *****: In Persuasion of Dealer License, NRBC Bank Securities Limited engaged itself Buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

Furthermore, Aforesaid Revenue is recognized according to Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated May 29, 2019 of Bangladesh Securities & Exchange Commission (BSEC).

16.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]	7,304,520	2,210,284
Interest Expense on OD & Term loan (Note : 16.01)	24,016,563	12,435,815
CDBL Charges -Share Trading (Net)-VAT exempted	664,381	540,872
DES/BSEC/RJSC Fees & Charge (Note : 16.02)	584,593	61,535
	32,570,057	15,248,506

16.01 Interest Expense for Loan from Schedule Bank

The Company loan as Overdraft facility from NRB Commercial Bank Limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

16.02 DSE/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	522,000	48,035
TREC Renewal Fees to DSE	-	10,000
Investor Protection Fund Fees to DSE	62,593	-
Membership Fees to CSE [Against TREC No.-152] *	-	3,500
	584,593	61,535

17.00 Salary and Allowance

Basic Salary	4,342,981	2,283,127
Allowances	7,532,279	3,584,619
Salaries & Allowances -Security & Cleaning Staff	296,361	228,700
Over Time to casual staff	32,000	3,200
Company Contribution to Recognized Gratuity Fund	651,400	280,567
Company Contribution to Recognized Provident Fund	406,490	168,340
	13,261,511	6,548,553

18.00 Rent, Taxes, Insurance, Electricity, etc.

Office Rent	973,767	726,915
Rate & Taxes (Note : 18.01)	-	-
Insurance Premium Expenses [incl. VAT]	-	-

Power and Electricity Expense [incl. VAT]
WASA, Gas and Sewerage Expense [incl. VAT]
Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.)

295,007	101,020
10,314	-
87,000	81,200
<u>1,366,088</u>	<u>909,135</u>

18.01 Rate & Taxes

Patent /Trade License/Holding Tax/Sign Board Tax

-	-
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19.00 Legal/Professional/Preliminary Expenses

Legal & Consultancy Fees

52,078	69,000
52,078	69,000

20.00 Stamp, Postage & Telecommunication etc.

Stamp and Cartridge Cost

Postage & Courier Charges

Mobile and Telephone Charges

Networking/Bandwidth Charge

10,000	10,000
2,298	4,390
67,538	78,676
272,312	126,750
352,148	219,816

21.00 Stationery, Printing, Advertisement, etc.

Office Stationery Expenses

Printing Stationery Expenses

Publicity and Advertisement, etc

Printing BO form ,Binding, Photography and Photocopy

Computer Accessories (Toner/Rebbon/Ink/etc.)

76,600	171,402
-	60,270
185,000	25,750
60,984	-
22,345	13,100
344,929	270,522

22.00 Board of Directors' Meeting Expenses

Board Meeting Attendance Fees

Other BOARD Meeting Expenses *

33,900	82,500
-	12,400
33,900	94,900

* Expense include Tips, stationery etc.

23.00 Depreciation and Repair of the Property, Plant & Equipment**A. Depreciation of the Freehold Properties**

Furniture & Fixtures

Office Equipment

Computer Accessories

Bangladesh Made Software

Motor Vehicles

181,316	60,472
93,273	70,029
293,600	261,098
-	90,000
-	-
568,189	481,599

B. Parts (Replacement), Repair & Maintenance of the Company's Assets:

Parts (Replacement) of Office appliances items

Parts (Replacement) of Furnitures and Fixtures

Servicing and Spare parts replacement of Vehicle

Parts (Replacement) of Office Appliance & Equipment

Parts (Replacement) of Computer and Computer Equipment

-	5,500
168,413	-
-	1,200
70,425	13,240
-	-
238,838	19,940

Total [A+B]

807,027	501,539
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24.00 Other Expenses

Office Maintenance

Local Conveyance

Annual Software Maintenance and IT enable Cost

Uniform & Liveries-SCS Staff

IPO Application Fee to DSE

Entertainment

Program Expenses

Training fee

103,513	84,339
50,490	34,740
65,250	-
38,646	29,127
5,000	14,000
334,752	213,652
346,267	106,797
6,153	-
950,071	482,655

25.00 Other Financial Income

Interest on Deposit for account with Banks

19,117	-
19,117	-

26.00 Bank/Financial Expenses

Excise Duty for Account with Banks

Excise Duty for OD & Term Loan Facilities from NRB Commercial Bank

Bank Charge & Commission (VAT Incl.) for Account with Banks

Bank Charge & Commission (VAT Incl.) for OD Facilities from NRB Commercial Bank

-	-
800	40,000
17,121	18,792
-	-
17,921	58,792

As per Section 33 (a) of income tax Ordinance 1984 regarding Interest Income from account with Schedule Bank in Bangladesh

and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

27.00 Provision for denomination of Share/Securities

Provision for unrealized loss of share/securities* 50%

4,174,720	13,233,721
4,174,720	13,233,721

** *Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

28.00 Current Tax Expense

i. Taxable Income

Operating Profit

101,159,695 45,605,537

Less : Business Income Other than Standard Tax Rate

Dividend Income [Tax @20% as per Finance Act. 2022]

Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015]

Taxable Income after extra ordinary items

Add:

Depreciation for Accounting Purpose

Entertainment

Excise Duty for Account with Banks consider for Interest Income

Bank Charge (VAT Incl.) for Account with Banks consider for Interest Income

Excess Perquisite & Other Expense

-	4,326,712
(5,890,791)	14,739,298
95,268,904	26,539,527
568,189	1,896,864
334,752	213,652
-	-
17,121	-
-	3,675,151
920,061	5,785,667

Less:

Depreciation for Tax Purpose

Entertainment expenses allowable as per limit u/s 30(i) Rule 65

i. @4% On 1st 10 lac of Profit including Entertainment)

ii. @2% Remaining balance of Balance of Profit

(Whichever is lower between Actual Cost & Rule 65)

Taxable Income before considering Other Income

40,000	462,868	1,270,483
1,912,522		
1,952,522	334,752	213,652
	95,391,346	30,841,059

Other Financial Income : Interest Income for Balance with Banks

Less: Bank Charge & Excise Duty for earned Interest Income

Net Other Financial income

19,117	-
17,121	18,792
1,996	(18,792)

Taxable Income for Standard Rate@30% as per Finance Act, 2022

95,393,343	30,841,059
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Operating Profit

Taxable Income for Standard Rate@30% as per Finance Act, 2022

Taxable Income other than standard tax rate

Taxable Profit as per Income Tax Ordinance

101,159,695	45,605,537
95,393,343	30,841,059
(5,890,791)	19,066,010
89,502,552	49,907,069

ii. Current Tax Expense

a. Minimum Tax liabilities under Section 82C on turnover tax

Minimum Tax on Turnover as per sub 4(a) of the section 82C	905,378	419,701
Total Turnover	150,896,307	
Minimum Tax @0.6% on Turnover	0.60%	
Tax on Other Financial Income @ 30%	599	-
Total Tax (a)	905,977	419,701

b. Tax on Regular Corporate tax Basis

Tax @30% as Finance Act, 2021	28,617,404	8,714,787
Dividend Income [Tax @20% as per Finance Act. 2022]	-	865,342
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015]	(589,079)	1,473,930
	28,028,325	11,054,059
Tax on Other Financial Income @ 30%	599	-
Total Tax (b)	28,028,924	11,054,059

c. Minimum Tax of Subsection 2(b) on deduction at Source under section 82C

Tax on Trading Securities u/s 53BBB with 82C of ITO, 1984 on Business Income	15,184,834	-
Tax on Interest Income under Section 53F of ITO, 1984	1,866	-
Dividend Income [Tax @20% as per Finance Act. 2022]	-	865,342
Gain on Sale of Shares and Debentures (Net) [Tax@10% as per SRO 196/2015]	(589,079)	1,473,930
	14,597,621	2,339,272
Tax on Other Financial Income @ 30%	-	-
	14,597,621	2,339,272
	14,597,621	2,339,272
Current Expense for Financial Year 2022 Max of a, b & c	28,028,924	11,054,059

29.00 Deferred Tax Expense

	Carrying Amt	Tax Base		
Fixed Assets	10,524,528	12,892,051	(2,367,522)	(550,703)
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(2,367,522)	(550,703)
Corporate Tax @ 30% i.e. Deferred Tax Liability as of 31.03.2022			(710,257)	(178,978)
Less : Deferred tax Liability in 2021			211,329	390,307
Deferred Tax expense for the year end on 31.03.2022			(498,928)	211,329

30.00 Earnings Per Share (EPS)

Profit after Taxation	69,454,980	21,047,636
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	1.74	0.53

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on March 31, 2022 in accordance with IAS-33.

31.00 Nature and type of related party transaction of the company

A. NRBC Bank Limited : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	March '2022	December '2021
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,312,359	1,318,217
Bank Deposit:	Assets - Inter company	8	63,124,420	27,565,405
NRB Commercial Bank Limited A/C 0101-360-099			48,674,276	26,828,240
NRB Commercial Bank Limited A/C 0101-360-098			5,425	5,425
NRB Commercial Bank Limited A/C 0101-364-002			14,444,719	273,267
NRB Commercial Bank Limited A/C 0101-360-164			458,473	458,473
Payable to NRBC Bank Ltd : Client Deposit	Liability-Inter Company (Code100+1234)	11	27,541,967	6,730,512
Overdraft Facility	Liability-Inter Company	12	561,178,336	299,368,364
Long Term Loan	Income-Inter company	13	1,084,109,321	1,108,652,484.45
Interest on OD & Term Loan Facility	Expense-Inter company	15	24,016,563	11,003,258
Brokerage Commission	Income-Inter company	16	13,210,154	16,725,890
Interest on Bank Deposit	Income-Inter company	24	-	-
Bank/Financial Expense	Expense-Inter Company	26	-	4,600

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at March 31, 2022

Sl NO.	Properties & Assets	Assets			Rate of Depreciation	Depreciation			Book Value
		Opeing Balance	Addition during the year	Disposal during the year		Closing Balance	Opeing Balance	Addition during the year	
1	Furniture and fixtures	7,252,625	-	-	10.00%	7,252,625	897,001	181,316	6,174,308
2	Office Equipment	2,964,563	1,487,106	-	10.00%	4,451,669	934,454	93,273	3,423,942
3	Computer and Computer Equipment	5,752,469	185,375	-	20.00%	5,937,844	4,717,966	293,600	926,278
4	Bangladesh Made Computer Software	1,800,000	-	-	20.00%	1,800,000	1,800,000	-	-
5	Motor Vehicles	2,480,000	-	-	30.00%	2,480,000	2,480,000	-	-
6	Professionals and Reference Books	-	-	-	10.00%	-	-	-	-
Total		20,249,657	1,672,481	-		21,922,138	10,829,421	568,189	10,524,528

Details of Property, Plant & Equipment for Tax Purpose
As at March 31, 2022

Sl NO.	Properties & Assets	Assets			Rate of Depreciation	Depreciation			Book Value
		Opeing Balance	Addition during the year	Disposal during the year		Closing Balance	Opeing Balance	Addition during the year	
1	Furniture and fixtures	7,252,625	-	-	10.00%	7,252,625	626,205	165,661	6,460,760
2	Office Equipment	2,964,563	1,487,106	-	10.00%	4,451,669	652,835	94,971	3,703,863
3	Computer and Computer Equipment	5,752,469	185,375	-	30.00%	5,937,844	3,877,376	154,535	1,905,933
4	Bangladesh Made Computer Software	1,800,000	-	-	50.00%	1,800,000	1,743,450	7,069	49,481
5	Motor Vehicles	2,480,000	-	-	20.00%	2,480,000	1,667,354	40,632	772,014
6	Professionals and Reference Books	-	-	-	10.00%	-	-	-	-
Total		20,249,657	1,672,481	-		21,922,138	8,567,220	462,868	12,892,051

NRBC Bank Securities Limited
Investments in Shares
As at March 31, 2022

Annexure - 2

A. Portfolio Invest Shares listed with DSE (quoted):

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
ACI*	10000	292.10	2,921,000.00	316.19	3,161,905.86	A
BAYLEASING*	300000	28.10	8,430,000.00	37.01	11,104,152.45	A
BSCCL*	67710	212.10	14,361,291.00	228.59	15,477,963.51	A
NPOLYMER*	321917	53.60	17,254,751.20	58.68	18,890,720.07	A
POPULARLIF*	17000	75.10	1,276,700.00	115.11	1,956,808.38	A
POWERGRID*	310000	63.50	19,685,000.00	73.39	22,751,596.58	A
NIALCO	41297	31.50	1,300,855.50	10.00	412,970.00	S
ORYZAAGRO	27243	16.50	449,509.50	10.00	272,430.00	S
Total			65,679,107		74,028,547	

B. Special Scheme BO Account: 1205950073697384 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost	Group
UPGDCL	100000	253.90	25,390,000	260.04	26,004,032	A
Total			25,390,000		26,004,032	

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which, the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.