



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Un-audited 2nd Quarter Consolidated Financial Statements for
the period ended 30 June 2021

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet

As at 30 June 2021

Particulars	Note	At June 30, 2021	At Dec 31, 2020
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	7,150,131,618	6,091,949,125
In Hand (Including Foreign Currencies)	3.1a	1,760,804,346	1,689,286,151
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	5,389,327,272	4,402,662,974
Balance with other banks and financial institutions	4a	7,298,022,242	3,381,521,957
In Bangladesh		6,175,217,579	2,471,588,502
Outside Bangladesh		1,122,804,663	909,933,455
Money at call and short notice	5a	127,200,000	134,800,000
Investments	6a	25,824,874,023	26,727,196,185
Government		20,776,537,789	24,141,738,936
Others		5,048,336,234	2,585,457,249
Loans and advances	7a	87,018,051,897	74,887,425,182
Loans, cash credits, overdrafts etc./ investments	7.2a	84,028,386,585	73,093,345,450
Bills purchased and discounted	8a	2,989,665,312	1,794,079,732
Fixed assets including premises, furniture and fixtures	9a	901,216,824	840,910,417
Other assets	10a	4,649,182,841	4,579,462,804
Non - banking assets		-	-
Total assets		132,968,679,444	116,643,265,669
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	7,587,725,569	4,133,970,569
Deposits and other accounts	12a	99,903,272,246	90,074,305,616
Current accounts/Al-wadeeah current accounts and other accounts		16,472,874,289	12,353,412,377
Bills payable		8,684,660,625	7,528,319,896
Savings bank/Mudaraba savings bank deposits		9,993,361,808	8,051,721,281
Special/Mudaraba notice deposits		10,526,830,986	9,955,274,828
Fixed deposits/Mudaraba fixed deposits		26,553,557,174	20,911,988,336
Schemes Deposit/ Mudaraba Scheme Deposits		27,671,987,364	31,273,588,899
Other liabilities	13a	14,141,399,182	12,555,753,040
Total liabilities :		121,632,396,997	106,764,029,225
Total Shareholders' Equity		11,287,302,904	9,835,067,171
Paid -up capital	14.2	7,376,423,900	5,825,169,980
Statutory reserve	15	2,144,336,629	1,866,788,986
Revaluation reserve	16a	771,190,729	810,630,704
Retained earnings	17a	995,351,647	1,332,477,501
Minority Interest	17b	48,979,544	44,169,274
Total Equity		11,336,282,448	9,879,236,445
Total Liabilities and Shareholders' Equity		132,968,679,445	116,643,265,669
Net Asset Value (NAV) per Share		15.30	16.88
Net Asset Value (NAV) per Share [Restated]		15.30	13.33

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Balance Sheet

As at 30 June 2021


Particulars	Note	At June 30, 2021 Taka	At Dec 31, 2020 Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	43,560,215,279	35,483,890,270
Acceptances and endorsements		8,058,537,709	6,718,231,595
Letters of guarantee		23,088,891,599	16,406,215,792
Irrevocable letters of credit		7,396,889,436	7,818,738,221
Bills for collection		5,015,896,535	4,540,704,662
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		43,560,215,279	35,483,890,270

These Financial Statements should be read in conjunction with annexed notes (1 to 46)

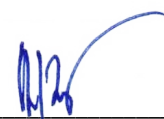



 Managing Director & CEO


 Chief Financial Officer



 Director, BoD



 Chairman, BoD


 Company Secretary


Place: Dhaka
Dated: July 27, 2021


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Profit and Loss Account
For the Period ended 30 June, 2021

Particulars	Note	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka	Apr'21-Jun'21 Taka	Apr'20-Jun'20 Taka
OPERATING INCOME					
Interest income	20a	3,566,421,797	3,387,324,850	1,866,699,496	1,480,484,210
Interest paid/Profit Shared on deposits and borrowings, etc	21a	2,324,149,230	2,574,486,794	1,150,069,484	1,252,228,349
Net interest income		1,242,272,567	812,838,056	716,630,012	228,255,861
Investment income	22a	1,369,484,253	954,209,262	621,033,347	429,702,668
Commission, exchange and brokerage	23a	500,546,970	411,671,649	266,208,652	251,534,719
Other operating income	24a	164,838,983	105,770,004	89,149,420	54,719,375
Total operating income (A)		3,277,142,773	2,284,488,972	1,693,021,432	964,212,623
OPERATING EXPENSES					
Salary and allowances	25a	904,348,797	780,264,194	498,929,806	412,773,587
Rent, taxes, insurance, electricity, etc.	26a	128,665,593	143,660,067	68,212,008	72,890,261
Legal expenses	27a	28,520,589	369,396	340,576	74,775
Postage, stamps, telecommunication, etc.	28a	24,699,910	18,816,557	11,710,156	8,246,877
Stationery, printing, advertisement, etc.	29a	155,819,216	81,910,666	90,723,081	32,892,433
Chief Executive's salary and fees	30	5,222,580	5,162,854	2,822,580	2,900,000
Directors' fees & meeting expenses	31a	3,738,078	4,664,384	987,364	161,722
Auditors' fees	32a	-	172,500	-	57,500
Charges on loan losses	33	-	-	-	-
Replacement, Repair and Depreciation of Bank's Assets	34a	149,262,654	88,646,798	75,607,683	44,230,712
Other expenses	35a	252,957,860	246,508,431	88,719,844	77,071,105
Total operating expenses (B)		1,653,235,278	1,370,175,848	838,053,099	651,298,972
Profit before provision (C = A-B)		1,623,907,495	914,313,124	854,968,332	312,913,651
Provision against loans and advances	36a	37,411,221	143,402,910	(17,208,806)	45,099,010
Provision for diminution in value of investments	37a	26,985,346	89,504,126	15,515,464	15,342,911
Provision for Off-Balance Sheet Exposures	38a	96,346,881	45,335,020	54,271,721	
Total provision (D)		160,743,447	278,242,056	52,578,379	60,441,921
Profit before taxation (C-D)		1,463,164,048	636,071,067	802,389,953	252,471,730
Provision for taxation		639,785,742	273,971,433	290,107,586	77,142,058
Current Tax Expenses	39a	553,864,677	283,891,935	267,944,444	88,603,048
Deferred Tax Expenses/(Income)	40b	85,921,065	(9,920,503)	22,163,141	(11,460,990)
Net profit after taxation		823,378,306	362,099,635	512,282,368	175,329,672
Appropriations:					
Statutory reserve		277,547,642	126,414,927	151,867,187	48,374,355
Retained surplus		541,020,393	235,402,868	345,115,069	109,422,350
Attributable to:					
Equity holders of NRBC Bank Limited		818,568,035	361,817,795	509,582,740	160,796,582
Minority Interest		4,810,271	281,839	15,300,113	17,532,967
Earnings per share (EPS)	41a	1.110	0.621	0.691	0.276
Earnings per share (EPS)-[Restated]	41.1a	1.110	0.491	0.691	0.218

These Financial Statements should be read in conjunction with annexed notes (1 to 46)


Managing Director & CEO


Director, BoD


Chairman, BoD


Chief Financial Officer



Company Secretary

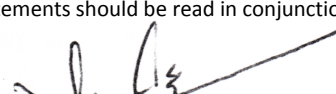
Place: Dhaka
Dated: July 27, 2021


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Cash Flows
For the Period ended 30 June, 2021

Particulars	Note	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,553,601,532	3,388,724,676
Interest paid in cash		(1,786,726,354)	(2,069,865,188)
Dividend receipts		16,546,580	13,240,151
Fee and commission receipts in cash		500,546,970	410,712,619
Recoveries on loans previously written off		-	-
Payments to employees		(907,448,852)	(781,454,299)
Payments to suppliers		(113,773,331)	(85,100,498)
Income taxes paid		(426,063,356)	(15,391,109)
Receipts from other operating activities	42a	1,566,149,515	1,002,497,989
Payments for other operating activities	43a	(504,241,663)	(411,032,316)
Operating profit before changes in operating assets & liabilities		1,898,591,041	1,452,332,025
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	0
Loans and advances to customers		(12,778,791,865)	(2,224,109,068)
Other assets	44a	237,402,002	(821,523,676)
Deposits from other bank(s)		(700,000,000)	500,000,000
Deposits from customers		10,558,023,388	1,803,474,670
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45.a	209,937,177	228,954,810
Net increase/(decrease) in operating liabilities		(2,473,429,297)	(513,203,264)
Net cash from operating activities (A)		(574,838,256)	939,128,761
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	3,325,808,773	(3,135,025,327)
(Purchase)/sale of Non-trading Security/Bond		(1,060,000,000)	90,000,000
(Purchase)/Sale of Share/Securities		(1,402,878,985)	(117,185,073)
(Purchase)/ sale of property, plant and equipment		(184,634,149)	(154,447,865)
Net cash from/(used) in investing activities(B)		678,295,639	(3,316,658,266)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		3,453,755,000	4,216,868,499
Increase/(Decrease) in Long Term Borrowings/Loan Capital & Debt Capital		736,810,322	76,841,635
Paid up Capital Through Initial Public Offerings (IPO)		1,200,000,000	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(4,579)	(285)
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		(526,887,749)	(513,985,612)
Net cash from/(used) in financing activities (C)		4,863,672,994	3,779,724,237
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		4,967,130,378	1,402,194,732
E. Cash and cash equivalents at the beginning of the year		9,610,225,581	8,778,976,160
Cash and cash equivalents at the end of the year [D+E]		14,577,355,959	10,181,170,892
Cash and cash equivalents:			
Cash	3.1a	1,760,804,346	1,642,217,219
Prize Bonds	6.1	2,002,100	1,418,700
Money at call and on short notice	5a	127,200,000	2,744,300,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2a	5,389,327,272	2,863,062,915
Balance with other banks and financial institutions	4a	7,298,022,242	2,930,172,058
		14,577,355,960	10,181,170,892
Net Operating Cash Flow Per Share		(0.78)	1.61
Net Operating Cash Flow Per Share (NOCFPS)-[Restated]		(0.78)	1.27


These Financial Statements should be read in conjunction with annexed notes (1 to 46)


 Managing Director & CEO


 Director, BoD


 Chairman, BoD

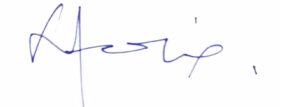

 Chief Financial Officer



 Company Secretary

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Changes in Equity
As at 30 June 2021

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2021	5,825,169,980	1,866,788,986	-	4,531,019	806,099,685	44,169,274	1,332,477,501	9,879,236,445
Public offering of share in 2021	1,200,000,000							1,200,000,000
changes in accounting policy								
Restated Balance	7,025,169,980	1,866,788,986	-	4,531,019	806,099,685	44,169,274	1,332,477,501	11,079,236,445
Addition of paid up capital by issuing Stock Dividend	351,253,920						(351,253,920)	-
Payment the Fraction of share to shareholder -2020							(4,579)	(4,579)
Net profit after taxation for the Period							818,568,035	818,568,035
Change in Minority Interest						4,810,271	-	4,810,270.63
Profit/(Loss) from investment in Subsidiary							-	-
Transfer to statutory Reserve		277,547,642					(277,547,642)	-
Cash Dividend Paid for 2020@7.5%							(526,887,749)	(526,887,749)
Reserve for HFT treasury securities					-		-	-
Reserve for HTM securities				-	(39,439,975)			(39,439,975)
Currency translation difference			-					-
Balance at 31 March 2021	7,376,423,900	2,144,336,629	-	4,531,019	766,659,710	48,979,544	995,351,647	11,336,282,448
Balance at 31 March 2020	5,710,951,240	1,536,883,714	-	1,323,703	33,879,808.50	41,518,899	1,144,194,226	8,468,751,589


These Financial Statements should be read in conjunction with annexed notes (1 to 46)


 Managing Director & CEO


 Director, BoD


 Chairman, BoD


 Chief Financial Officer


 Company Secretary

Place: Dhaka
 Dated: July 27, 2021

NRB Commercial Bank Limited
Balance Sheet
As at 30 June 2021

Particulars	Note	At June 30, 2021	at Dec 31, 2020
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	7,085,909,195	6,091,909,830
In Hand (Including Foreign Currencies)	3.1	1,696,581,923	1,689,246,856
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	5,389,327,272	4,402,662,974
Balance with other banks and financial institutions	4	7,377,091,429	3,501,037,060
In Bangladesh		6,254,286,767	2,591,103,606
Outside Bangladesh		1,122,804,663	909,933,455
Money at call and short notice	5	127,200,000	134,800,000
Investments	6	25,100,701,545	26,367,836,880
Government		20,776,537,789	24,141,738,936
Others		4,324,163,756	2,226,097,944
Loans and advances/investments	7	87,112,743,903	74,835,733,314
Loans, cash credits, overdrafts etc./ investments	7.2	84,123,078,591	73,041,653,582
Bills purchased and discounted	8	2,989,665,312	1,794,079,732
Fixed assets including premises, furniture and fixtures	9	895,960,525.36	835,058,951
Other assets	10	4,933,473,458	4,854,035,082
Non - banking assets			-
Total assets		132,633,080,055	116,620,411,117
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	7,587,725,569	4,133,970,569
Deposits and other accounts	12	99,874,535,867	90,177,258,652
Current accounts/Al-wadeeah current accounts and other accounts		16,292,112,707	12,140,413,686
Bills payable		8,684,660,625	7,528,319,896
Savings bank/Mudaraba savings bank deposits		9,993,361,808	8,051,721,281
Special/Mudaraba notice deposits		10,678,856,190	10,271,226,555
Fixed deposits/Mudaraba fixed deposits		26,553,557,174	20,911,988,336
Schemes Deposit/ Mudaraba Scheme Deposits		27,671,987,364	31,273,588,899
Other liabilities	13	13,964,331,611	12,511,638,186
Total liabilities :		121,426,593,048	106,822,867,407
Total Shareholders' Equity		11,206,487,007	9,797,543,710
Paid -up capital	14.2	7,376,423,900	5,825,169,980
Statutory reserve	15	2,144,336,629	1,866,788,986
Revaluation reserve	16	771,190,729	810,630,704
Retained earnings	17	914,535,749	1,294,954,040
Total Liabilities and Shareholders' Equity		132,633,080,054	116,620,411,117
Net Asset Value (NAV) per Share		15.19	16.82
Net Asset Value (NAV) per Share [Restated]		15.19	13.28

NRB Commercial Bank Limited
Balance Sheet
As at 30 June 2021

Particulars	Note	At June 30, 2021	at Dec 31, 2020
		Taka	Taka

OFF - BALANCE SHEET EXPOSURES


Contingent liabilities	18	43,560,215,279	35,483,890,270
Acceptances and endorsements		8,058,537,709	6,718,231,595
Letters of guarantee		23,088,891,599	16,406,215,792
Irrevocable letters of credit		7,396,889,436	7,818,738,221
Bills for collection		5,015,896,535	4,540,704,662
Other contingent liabilities		-	-


Other commitments


Documentary credits and short term trade -related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities , credit lines and other commitments
Liabilities against forward purchase and sale

Total Off-Balance Sheet exposures including contingent liabilities		43,560,215,279	35,483,890,270
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These Financial Statements should be read in conjunction with annexed notes (1 to 46)


Managing Director & CEO


Director, BoD


Chairman, BoD


Chief Financial Officer



Company Secretary

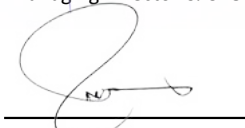
Place: Dhaka
Dated: July 27, 2021


NRB Commercial Bank Limited
Profit and Loss Account
For the Period ended 30 June, 2021

Particulars	Note	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka	Apr'21-Jun'21 Taka	Apr'20-Jun'20 Taka
OPERATING INCOME					
Interest income	20	3,499,117,751	3,377,293,440	1,829,498,484	1,475,633,579
Interest paid/Profit Shared on deposits and borrowings, etc	21	2,269,521,476	2,570,585,411	1,110,690,235	1,251,310,008
Net interest income		1,229,596,275	806,708,029	718,808,249	224,323,571
Investment income	22	1,337,742,487	946,255,471	608,357,592	428,305,297
Commission, exchange and brokerage	23	416,900,215	404,618,418	205,224,489	251,243,862
Other operating income	24	164,838,983	105,770,004	89,149,420	54,719,375
Total operating income (A)		3,149,077,960	2,263,351,923	1,621,539,750	958,592,105
OPERATING EXPENSES					
Salary and allowances	25	884,945,641	769,700,151	487,956,679	407,565,837
Rent, taxes, insurance, electricity, etc.	26	127,397,578	142,808,648	67,853,127	72,752,030
Legal expenses	27	28,408,614	318,796	297,601	74,775
Postage, stamps, telecommunication, etc.	28	24,125,685	18,521,008	11,355,747	8,150,952
Stationery, printing, advertisement, etc.	29	155,450,037	81,743,761	90,624,424	32,808,962
Chief Executive's salary and fees	30	5,222,580	5,162,854	2,822,580	2,900,000
Directors' fees & meeting expenses	31	3,643,178	4,592,793	987,364	196,372
Auditors' fees	32	-	172,500	-	57,500
Charges on loan losses	33	-	-	-	-
Replacement, Repair and Depreciation of Bank's Assets	34	148,266,069	87,691,630	75,112,637	43,758,623
Other expenses	35	251,886,104	246,277,193	88,130,743	77,040,838
Total operating expenses (B)		1,629,345,485	1,356,989,335	825,140,902	645,305,889
Profit before provision (C = A-B)		1,519,732,475	906,362,588	796,398,848	313,286,216
Provision against loans and advances	36	37,411,221	143,402,910	(17,208,806)	45,099,010
Provision for diminution in value of investments	37	(1,763,839)	85,550,021	-	11,388,806
Provision for Off-Balance Sheet Exposures	38	96,346,881	45,335,020	54,271,721	14,926,625
Total provision (D)		131,994,263	274,287,951	37,062,915	71,414,441
Profit before taxation (C-D)		1,387,738,212	632,074,636	759,335,933	241,871,775
Provision for taxation		612,462,612	272,793,394	274,049,843	77,533,387
Current Tax Expenses	39	526,485,475	282,545,987	251,619,300	88,558,967
Deferred Tax Expenses/(Income)	40	85,977,138	(9,752,593)	22,430,543	(11,025,581)
Net profit after taxation		775,275,600	359,281,242	485,286,090	164,338,389
Appropriations:					
Statutory reserve		277,547,642	126,414,927	151,867,187	48,374,355
Retained surplus to retained earnings		497,727,957	232,866,315	333,418,903	115,964,034
Earnings per share (EPS)	41	1.051	0.617	0.658	0.282
Earnings per share (EPS)-[Restated]	41.1	1.051	0.487	0.658	0.223

These Financial Statements should be read in conjunction with annexed notes (1 to 46)


Managing Director & CEO


Chief Financial Officer


Director, BoD


Chairman, BoD


Company Secretary

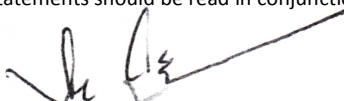
Place: Dhaka
Dated: July 27, 2021


NRB Commercial Bank Limited
Statement of Cash Flows
For the Period ended 30 June, 2021


Particulars	Note	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,486,297,485	3,348,594,667
Interest paid in cash		(1,749,381,300)	969,993,700
Dividend receipts		8,685,430	1,037,889
Fee and commission receipts in cash		416,900,215	404,618,418
Recoveries on loans previously written off		-	-
Payments to employees		(884,505,826)	(664,170,083)
Payments to suppliers		(157,398,747)	(94,942,877)
Income taxes paid		(408,446,694)	(2,566,904,077)
Receipts from other operating activities	42	1,542,268,900	1,002,211,108
Payments for other operating activities	43	(491,362,277)	(410,609,211)
Operating profit before changes in operating assets & liabilities		1,763,057,186	1,987,753,756
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(12,188,365,417)	(2,231,527,715)
Other assets	44	210,250,386	(836,177,544)
Deposits from other bank(s)		(700,000,000)	500,000,000
Deposits from customers		10,397,277,215	1,846,627,820
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45	209,937,177	228,954,810
Net increase/(decrease) in operating liabilities		(2,070,900,638)	(492,122,628)
Net cash from operating activities (A)		(307,843,453)	1,495,631,128
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	3,325,808,773	(3,135,025,327)
(Purchase)/sale of Non-trading Security/Bond		(1,060,000,000)	90,000,000
(Purchase)/Sale of Share/Securities		(1,038,065,812)	(41,448,941)
(Purchase)/ sale of property, plant and equipment		(184,260,846)	(154,272,268)
Net cash from/(used) in investing activities(B)		1,043,482,114	(3,240,746,536)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		3,453,755,000	4,216,868,499
Paid up Capital Through Initial Public Offerings (IPO)		1,200,000,000	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(4,579)	(285)
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		(526,887,749)	(513,985,612)
Net cash from/(used) in financing activities (C)		4,126,862,673	3,702,882,602
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		4,862,501,334	1,415,496,927
E. Effects of exchange rate changes on cash and cash equivalents		-	-
E. Cash and cash equivalents at the beginning of the year		9,729,701,390	8,728,309,271
Cash and cash equivalents at the end of the year [D+E]		14,592,202,724	10,143,806,199
Cash and cash equivalents:			
Cash	3.1	1,696,581,923	1,639,278,143
Prize bonds	6.1	2,002,100	1,418,700
Money at call and on short notice	5	127,200,000	2,744,300,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2	5,389,327,272	2,863,062,915
Balance with other banks and financial institutions	4	7,377,091,429	2,895,746,441
		14,592,202,724	10,143,806,199
Net Operating Cash Flow Per Share (NOCFPS)		(0.42)	2.57
Net Operating Cash Flow Per Share (NOCFPS)-[Restated]		(0.42)	2.03


These Financial Statements should be read in conjunction with annexed notes (1 to 46)


 Managing Director & CEO


 Director, BoD


 Chairman, BoD


 Chief Financial Officer


 Company Secretary

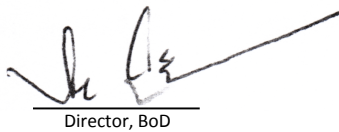
NRB Commercial Bank Limited
Statement of Changes in Equity
As at 30 June 2021

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2021	5,825,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	9,797,543,710
Public offering of share in 2021	1,200,000,000						1,200,000,000
Changes in accounting policy							
Restated Balance	7,025,169,980	1,866,788,986	-	4,531,019	806,099,685	1,294,954,040	10,997,543,710
Addition of paid up capital by issuing Stock Dividend	351,253,920					(351,253,920)	-
Payment the Fraction of share to shareholder -2020						(4,579)	(4,579)
Net profit after taxation for the Period						775,275,599	775,275,599
Transfer to statutory Reserve		277,547,642				(277,547,642)	-
Cash Dividend Paid for 2020 @7.5%						(526,887,749)	(526,887,749)
Reserve for HFT treasury securities					-	-	-
Reserve for HTM securities				-	(39,439,975)		(39,439,975)
Currency translation difference			-				-
Balance at 31 March 2021	7,376,423,900	2,144,336,629	-	4,531,019	766,659,710	914,535,748	11,206,487,006
Balance at 31 March 2020	5,710,951,240	1,536,883,714	-	1,323,703	33,879,809	1,130,524,138	8,413,562,602

These Financial Statements should be read in conjunction with annexed notes (1 to 46)


 Managing Director & CEO


 Chief Financial Officer


 Director, BoD


 Chairman, BoD



 Company Secretary

Place: Dhaka
 Dated: July 27, 2021


NRB Commercial Bank Limited
Liquidity Statement
Assets and Liability Maturity Analysis
As at 30 June 2021

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	3,118,363,546	-	-	-	3,967,545,649	7,085,909,195
Balance with other banks and financial institutions	2,377,656,005	1,846,319,898	2,765,920,578	387,194,948	-	7,377,091,429
Money at call and on short notice	127,200,000	-	-	-	-	127,200,000
Investments	-	-	1,701,225,673	7,453,921,734	15,945,554,138	25,100,701,545
Loans and advances	18,514,384,406	13,417,004,714	19,841,835,587	21,193,671,025	14,145,848,170	87,112,743,903
Fixed assets including premises, furniture and fixtures	-	-	-	-	895,960,525	895,960,525
Other assets	179,276,807	125,645,364	3,444,699,937	803,903,328	379,948,022	4,933,473,458
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	24,316,880,764	15,388,969,976	27,753,681,775	29,838,691,035	35,334,856,504	132,633,080,055
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(5,324,426,762)	-	(3,182,933,569)	919,634,762	-	(7,587,725,569)
Deposits and other accounts	(16,297,032,461)	(19,637,842,389)	(42,527,479,521)	(17,137,348,036)	(4,274,833,460)	(99,874,535,867)
Provision and other liabilities	(945,676,395)	(3,073,059,013)	(4,144,517,920)	(5,526,328,632)	(274,749,650)	(13,964,331,611)
Total Liabilities (B)	(22,567,135,618)	(22,710,901,403)	(49,854,931,011)	(21,744,041,906)	(4,549,583,110)	(121,426,593,048)
Net Liquidity Gap-Excess/(Shortage) (A-B)	1,749,745,147	(7,321,931,427)	(22,101,249,235)	8,094,649,129	30,785,273,394	11,206,487,007


These Financial Statements should be read in conjunction with annexed notes (1 to 46)




Managing Director & CEO




Chief Financial Officer



Director, BoD



Chairman, BoD



Company Secretary

Place: Dhaka
Dated: July 27, 2021

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements
For the Period ended 30 June, 2021

1.1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding year December 31, 2020

1.2 Provision and Others:

a. All Provisions:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time as well as Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

b. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2 Significant Notes

2.1 Composition of Shareholders' Equity

	Solo	Consolidated
Paid -up capital [73,7642,390 ordinary shares of Taka 10 each]	7,376,423,900	7,376,423,900
Statutory reserve	2,144,336,629	2,144,336,629
Revaluation reserve	771,190,729	771,190,729
Retained earnings	914,535,749	995,351,647
Minority Interest	-	48,979,544
	11,206,487,007	11,336,282,448

2.2 Net Assets Value per Share (NAV)

Total shareholders' equity	11,206,487,007	11,336,282,448
Number of ordinary shares outstanding	737,642,390	737,642,390
NAV for the period ended 30 June 2021	15.192	15.302
NAV for the period ended 31 December 2020	13.282	13.333

2.3 Earnings Per Share (EPS)

Net Profit After Tax (EPS)-Numerator

Number of ordinary shares outstanding

EPS for the period ended 30 June 2021

EPS for the period ended 30 June 2020

775,275,600	818,568,035
737,642,390	737,642,390
1.051	1.110
0.487	0.491

2.4 Net Operating Cash Flows per Share (NOCFPS)

Net cash flows from operating activities

Number of ordinary shares outstanding

NOCFPS for the period ended 30 June 2021

NOCFPS for the period ended 30 June 2020

(307,843,453)	(574,838,256)
737,642,390	737,642,390
(0.42)	(0.78)
2.03	1.27

2.5 Causes of Changes operational result

- Income from loan & Advances/Investment along with fees base income increased by 3.61% and 55.85% respectively compare to previous year of the same quarter. Loan & Advances/Investment by Tk. 2,273.65 Crore increased having with reduction of cost of deposit by 11.71% of that previous year of the same quarter contributed to escalated Earnings Per Share (EPS).
- Disbursement Loans & Advance/Investment is higher in compare to previous year of the same quarter due to stimulus package of Govt. as well as deferring loan repayment facility instructed by Bangladesh Bank would result of negative Net Operating Cash Flows per Share (NOCFPS).

2.6 Credit Ratings of the bank

As per BRPD Circular no. 06 dated 5 July 2006, the bank has done its credit rating by Emerging Credit Rating Limited, based on the Financial Statements as at and for the year ended December 31, 2020. The following ratings have been awarded:

Periods	Date of Rating	Ratings		Outlook
		Long term	Short term	
January to December 2020	22/06/2021	A	ST-2	Stable


2.7 Others:

- Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.


2.8 The Shareholders approved 12.5% Dividend in the 8th AGM held on June 26, 2021 comprising 7.5% Cash Dividend and 5% Stock Dividend.



Managing Director & CEO




Director, BoD



Chairman, BoD



Chief Financial Officer



Company Secretary

		at June 30, 2021	at Dec 31, 2020
		Taka	Taka
3 Cash:			
<u>Conventional and Islamic banking</u>			
Cash In hand (including foreign currencies) :	(Note: 3.1)	1,696,581,923	1,689,246,856
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	5,389,327,272	4,402,662,974
		<u>7,085,909,195</u>	<u>6,091,909,830</u>
3a Consolidated Cash:			
NRBC Bank Limited		7,085,909,195	6,091,909,830
NRBC Bank Securities Limited		64,222,423	39,295
		<u>7,150,131,618</u>	<u>6,091,949,125</u>
3.1 Cash In hand (including foreign currencies) :			
<u>Conventional and Islamic banking</u>			
In local currency	(Note: 3.1.1)	1,680,861,450	1,674,144,287
In foreign currency		15,720,474	15,102,569
		<u>1,696,581,923</u>	<u>1,689,246,856</u>
3.1.1 Cash In Hand:			
<u>Conventional and Islamic banking</u>			
Cash in Hand		1,574,713,950	1,629,529,787
Cash at ATM and Branch Agent Point		106,147,500	44,614,500
		<u>1,680,861,450</u>	<u>1,674,144,287</u>
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank Limited		1,696,581,923	1,689,246,856
NRBC Bank Securities Limited		64,222,423	39,295
		<u>1,760,804,346</u>	<u>1,689,286,151</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
<u>Conventional and Islamic banking</u>			
In local currency (LCY)	(Note: 3.2.1)	4,394,201,702	3,827,791,526
In foreign currency (FCY)	(Note: 3.2.2)	414,445,275	380,652,919
		<u>4,808,646,977</u>	<u>4,208,444,445</u>
Sonali Bank Ltd.			
(as an agent bank of Bangladesh Bank) - local currency		580,680,294	194,218,529.39
		<u>5,389,327,272</u>	<u>4,402,662,974</u>
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank Limited		5,389,327,272	4,402,662,974
NRBC Bank Securities Limited		-	-
		<u>5,389,327,272</u>	<u>4,402,662,974</u>
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
<u>Conventional and Islamic banking</u>			
Bangladesh Bank, Motijheel, Dhaka Office		4,333,457,013	3,797,819,959
Bangladesh Bank, Dhaka Office, Islamic Banking Wings		43,109,896	23,963,000
Bangladesh Bank, Chittagong Office		347,091	1,568,986
Bangladesh Bank, Barisal Office		1,683,124	261,339
Bangladesh Bank, Sylhet Office		2,340,809	2,767,197
Bangladesh Bank, Rangpur Office		2,001,470	177,264
Bangladesh Bank, Khulna Office		169,782	306,187
Bangladesh Bank, Rajshahi Office		552,849	833,899
Bangladesh Bank, Bogra Office		10,539,667	93,695
		<u>4,394,201,702</u>	<u>3,827,791,526</u>
3.2.2 Balance with Bangladesh Bank -FCY			
<u>Conventional and Islamic banking</u>			
Motijheel, Dhaka Office - US Dollar		413,297,858	380,277,936
Motijheel, Dhaka Office - EURO		1,027,018	374,983
Motijheel, Dhaka Office - GBP		120,399	-
		<u>414,445,275</u>	<u>380,652,919</u>
4 Balance with other banks and financial institutions			
<u>In Bangladesh</u>	(Note: 4.1)	6,254,286,767	2,591,103,606
<u>Conventional and Islamic banking</u>			
<u>Outside Bangladesh</u>	(Note: 4.2)	1,050,862,903	909,933,455
<u>Conventional and Islamic banking</u>		<u>7,305,149,670</u>	<u>3,501,037,060</u>
		<u>7,305,149,670</u>	<u>3,501,037,060</u>
Offshore Banking Unit (OBU)	(Note: 4.2)	71,941,759	-
		<u>7,377,091,429</u>	<u>3,501,037,060</u>

		at June 30, 2021	at Dec 31, 2020
		Taka	Taka
4a	Consolidated Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1a) 6,175,217,579	2,471,588,502
	Outside Bangladesh	(Note: 4.2a) 1,122,804,663	909,933,455
		7,298,022,242	3,381,521,957
4.1	Conventional and Islamic banking In Bangladesh		
	i. Current Deposits:		
	Bank Asia Ltd, Ruhitpur Br.	296	641
	Krishi Bank Ltd, Principal Office Br	17,627,446	-
	NCC Bank Ltd, Bhaban Br.	8,598,542	1,273,383
	Sonali Bank Ltd, Rangpur Corporate Br.	26,913	26,029,127
	Sonali Bank Ltd, Gopalganj Br.	46,930,381	33,893,008
	Jamuna Bank Limited maintained by Branches/Sub-Branches	3,818,000	2,520,479
	Agrani Bank Limited maintained by Branches/Sub-Branches	1,117,167	1,455,199
	Rupali Bank Limited by Branches	847,672	-
	Sonali Bank Ltd, Feni Br.	5,210,789	36,063,661
		84,177,206	101,235,498
	ii. Special Notice Deposits		
	Mercantile Bank Ltd, Main Br.	143,653,379	33,236,296
	Mercantile Bank Ltd., Sylhet Br.	1,965	2,770
	Janata Bank Ltd, Local Office	194,014,294	38,637,811
	Southeast Bank Ltd., Principal Br.	49,099,848	30,975,002
	NCC Bank Ltd., Motihjeel Br.	78,325,982	23,595,570
	Eastern Bank Ltd., Principal Br.	47,545,866	3,130,633
	Jamuna Bank Ltd., FEX Br.	72,943,329	44,117,488
	Agrani Bank Ltd., Principal Br.	1,435,858,878	286,011,528
	Agrani Bank Ltd., Sonargaon Br.	31,393,954	80,639
	Khulna Corp. Branch, Sonali Bank Ltd	3,814	4,389
	Sonali bank Ltd.Tangail Br.	2,060,672	3,657
	Sonali bank Ltd. Narsingdi Br.	18,885,445	5,469,304
	Sonali Bank Ltd., Baitul Mokarram Branch	2,602,842	633,223
	Sonali Bank Ltd, Dilkusha Corporate Branch	176,274,943	62,398,911
	Sonali Bank Ltd., B.I.S.E Dhaka Branch	666,275,323	153,501,391
	Agrani Bank Limited, Dhaka University Branch	710,807,921	-
	Janata Bank Limited, Bonshal Road Branch	441,378,795	-
	Agrani Bank Ltd Maintained by Sub-Branch	4,002,200	39,290
	Janata Bank Ltd Maintained by Branch	2	280
	Rupali Bank Limited Maintained by Branch	46,913	-
	Trust Bank Ltd, Dilkusha Corp Br (Q-cash Settlement A/c)	9,748,269	17,253,338
	Southeast Bank Limited, Motijheel Islamic Banking Branch (Islamic)	666,309	644,709
	First Security Islami Bank, Dilkusha Branch (Islamic)	5,110,620	5,054,114
	Social Islami Bank Limited, Principal Branch (Islamic)	44,996,170	4,999,975
	Union Bank Limited, Elephant Road Branch (Islamic)	102,056,814	10,000,000
		4,237,754,547	719,790,319
	iii. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)		
	FDR placement to NBFIs	1,527,475,523	1,562,425,523
	FDR placement to Banks	200,000,000	60,000,000
	Mudaraba Term Deposit Receipt (MRDR)	70,000,000	-
		1,797,475,523	1,622,425,523
	iv. Balance with Marchant Bank, MFS and Brokerage Houses		
	MBL Securities Ltd	33,458	33,458
	IIDFC Securities Ltd	9,438	9,438
	NRBC Bank Securities Ltd(Code-100)	97,595,579	143,088,308
	NRBC Bank Securities Ltd [Code: 1234]	11,345,380	-
	Asian Tiger Capital Partners Investments Ltd.	17,838,398	-
	bKash Limited (Money Transfer A/c)	8,057,239	4,521,062
		134,879,492	147,652,266

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
4.1a Consolidated In Bangladesh		
NRBC Bank Limited	6,254,286,767	2,591,103,606
NRBC Bank Securities Limited	72,956,017	196,436,623
	6,327,242,783	2,787,540,229
Less: Inter company transaction	152,025,204	315,951,727
	6,175,217,579	2,471,588,502
4.2 Conventional and Islamic banking Outside Bangladesh		
Current Deposits:		
Habib American Bank NY, USD	356,432,332	494,522,879
Mashreq Bank PSC NY, USD	598,175,011	377,338,903
AB Bank Ltd Mumbai, Acu Dollar	26,703,615	12,538,569
Mashreq Bank PSC London GBP	-	-
United Bank of India, Kolkata, Acu Dollar	12,963,902	281,849
United Bank of India, Kolkata, Acu Euro	1,072,738	1,101,507
Mashreq Bank PSC London EURO	-	-
Mashreq Bank Mumbai Acu Dollar	13,154,769	1,096,755
National Bank Of Pakistan, Tokyo, Jpy	360,048	3,644,681
Kookmin Bank, Seoul, Korea	10,646,859	7,358,231
Habib Metro Bank Limited, Karachi Acu Dollar	221,450	267,581
Axis Bank Limited, India	18,847,265	2,136,687
Banca UBAE S.P.A., Italy	6,068,645	3,657,790
Kookmin Bank, Korea Republic	1,131,551	5,542,006
Sonali Bank Ltd. Kolkata Branch, ACU Dollar	3,467,136	-
Sonali Bank Ltd-USD, UK Branch	443,334	-
Sonali Bank Ltd-Euro, UK Branch	104,904	-
Bank of Huzhou,China	483,820	446,017
	1,050,277,379	909,933,455
Mashreq Bank, NY USA-USD (OBU)	71,941,759	-
	1,122,219,138	909,933,455
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank Limited	1,122,219,138	909,933,455
NRBC Bank Securities Limited	-	-
	1,122,219,138	909,933,455
Less: Inter company transaction	-	-
	1,122,219,138	909,933,455
4.3 NRBC Fund Placement to Offshore Banking Unit (OBU)		
NRBC Bank Fund Placement to Offshore Banking Unit (OBU)	919,632,910	-
Add: Placement to International Division-HO (OBU)	587,376	-
	920,220,286	-
Less: Inter Branch Transaction	919,634,762	-
	585,524	-
5 Money at call and short notice : In Bangladesh		
Money at call and short notice to Banks	(Note: 5.1)	-
Money at call and short notice to NBFIs	(Note: 5.1)	134,800,000
	127,200,000	134,800,000
5.1 Money at call and short notice to Banks		
	-	-
	-	-
	-	-
5.2 Money at call and short notice to NBFIs		
GSP Finance Company (Bangladesh) Limited	30,300,000	44,500,000
Union Capital Ltd.	2,600,000	-
Fareast Finance and Investment Ltd.	45,900,000	45,900,000
Prime Finance & Investment Limited	4,000,000	-
FAS Finance and Investment Limited	4,000,000	4,000,000
International Leasing & Financial Services Ltd	40,400,000	40,400,000
	127,200,000	134,800,000

		at June 30,2021 Taka	at Dec 31, 2020 Taka
5a Consolidated money at call and on short notice			
NRBC Bank Limited		127,200,000	134,800,000
NRBC Bank Securities Limited		-	-
		127,200,000	134,800,000
6 Investments			
<u>Type of Investment</u>			
Treasury Bill		-	-
Treasury Bond		20,436,605,689	24,139,784,436
Prize Bond		2,002,100	1,954,500
Other Investment		4,324,163,756	2,582,734,186
		24,762,771,545	26,724,473,123
<u>Nature wise:</u>			
Held for Trading		6,218,300,419	10,873,530,595
Held to Maturity		14,556,235,270	13,266,253,841
Others		4,326,165,856	2,228,052,444
		25,100,701,545	26,367,836,880
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	20,776,537,789	24,141,738,936
Other investments	(Note: 6.2)	4,324,163,756	2,226,097,944
		25,100,701,545	26,367,836,880
6a Consolidated investments			
NRBC Bank Limited		25,100,701,545	12,715,430,910
NRBC Bank Securities Limited		724,172,478	359,359,305
		25,824,874,023	13,074,790,215
Less: Inter company transaction		-	-
		25,824,874,023	13,074,790,215
6.1 Government securities - Conventional and Islamic banking			
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1)	20,774,535,689	24,139,784,436
Prize Bond		2,002,100	1,954,500
		20,776,537,789	24,141,738,936
6.1.1 Treasury bills:			
<u>a.Unencumbered</u>			
<u>i. Held for Trading(HFT)</u>			
2 Year Treasury Bonds		10,402,120	530,367,420
5 Year Treasury Bonds		756,011,445	2,519,198,565
10 Year Treasury Bonds		4,034,816,640	5,488,037,569
15 Year Treasury Bonds		1,186,606,483	1,626,507,563
20 Year Treasury Bonds		230,463,730	709,419,479
		6,218,300,419	10,873,530,595
<u>ii. Held to Maturity(HTM)</u>			
182 Days Bangladesh Government Islamic Investment Bond		15,000,000	20,000,000
Investment In Government Sukuk (Ijarah Sukuk) Bond		337,930,000	26,400,000
5 Year Sukuk Bond		310,610,000	-
5 Year T-Bonds		2,964,065,812	3,672,035,394
10 Year T-Bonds		5,817,262,733	4,680,357,223
15 Year T-Bonds		2,947,918,714	2,704,013,214
20 Year T-Bonds		2,163,448,012	2,163,448,011
		14,556,235,270	13,266,253,841
6.1a Consolidated Government securities			
NRBC Bank Limited		20,776,537,789	24,141,738,936
NRBC Bank Securities Limited		-	-
		20,776,537,789	24,141,738,936
Less: Inter company transaction		-	-
		20,776,537,789	24,141,738,936

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Co. Share under Bank Own Discretionary Fund	812,272,766	282,233,238
Portfolio Inv. Thr Asian Tiger Capital Partners Investments Ltd	82,161,602	-
Investment in Listed Co. Share under Special Scheme Fund *	807,206,898	366,348,215
	1,701,641,265	648,581,453
* NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund as per DOS Circular 01, Dated February 10, 2020,		
B. Unquoted shares		
Investment in IPO Subscription	-	14,994,000.00
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
	2,779,967	17,773,967
C. Investment in Preference Share:		
Preference Share- Regent Energy and Power Ltd.	29,742,524	29,742,524
	29,742,524	29,742,524
D. Investment in Subordinated Bond:		
Mercantile Bank Subordinated Bond	-	90,000,000
Trust Bank Subordinated Bond	30,000,000	30,000,000
UCBL Subordinated Bond	40,000,000	40,000,000
AB Bank Subordinated Bond	20,000,000	20,000,000
UCBL Subordinated Bond-iv	500,000,000	500,000,000
One Bank Subordinated Bond III	500,000,000	500,000,000
MTB Subordinated Bond	80,000,000	80,000,000
2nd AB Bank Subordinated Bond	120,000,000	120,000,000
	1,440,000,000	1,530,000,000
E. Investment in Perpetual Bond:		
The City Bank Ltd Perpetual Bond	300,000,000	-
Jamuna Bank Ltd Perpetual Bond	400,000,000	-
UCBL Perpetual Bond	450,000,000	-
	1,150,000,000	-
Total (A+B+C+D+E)	4,324,163,756	2,226,097,944
6.2a Consolidated other investments		
NRBC Bank Limited	4,324,163,756	2,226,097,944
NRBC Bank Securities Limited	724,172,478	359,359,305
	5,048,336,234	2,585,457,249
Less: Inter company transaction	-	-
	5,048,336,234	2,585,457,249

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
7.0 Loans and Advances/Investments	87,112,743,903	74,835,733,314
Loans, cash credits, overdrafts, etc./Investments	84,123,078,591	73,041,653,582
Bills purchased and discounted	1,932,640,924	1,794,079,732
	86,055,719,515	74,835,733,314
Bills purchased and discounted : Offshore Banking Unit(OBU)	1,057,024,388	-
	87,112,743,903	74,835,733,314
7.a Consolidated Loans and advances /Investments		
NRBC Bank Limited	87,112,743,903	62,015,021,854
NRBC Bank Securities Limited	1,438,723,631	848,297,183
	88,551,467,534	62,863,319,037
Less: Inter company transaction	1,533,415,637	796,605,315
	87,018,051,897	62,066,713,722
7.1 Product wise Loans and Advances/Investments:		
i) Loans, cash credits, overdrafts, etc./Investments		
Conventional and Islamic banking		
<u>Inside Bangladesh</u>		
Overdraft	8,495,024,830	7,813,110,765
Cash Credit	2,615,917,207	2,252,301,848
Term loan	16,408,345,659	10,607,039,371
Lease Finance	869,798,241	776,984,913
Hire Purchase/HPSM (Transport)	2,467,286,167	2,327,324,979
Time loan	7,271,922,665	9,351,017,658
Loans against Trust Receipt	1,855,471,500	1,683,924,056
Packing Credit	396,821,034	818,166,862
Payment Against Document	76,258,621	75,628,734
EDF Loan	157,757,052	-
SME Credit	32,610,468,084	28,632,356,487
NRBC Commercial Construction Loan	99,474,068	-
Construction Finance	2,068,234,873	-
House Building Loan-Residential	3,052,663,029	-
Retails Credit	1,545,269,300	946,667,274
Staff Loan	680,119,235	639,653,485
Credit card	710,425,630	713,668,671
Other Loans and Advances	2,741,821,395	6,403,808,478
	84,123,078,591	73,041,653,582
Offshore Banking Unit(OBU)	-	-
	84,123,078,591	73,041,653,582
<u>Outside Bangladesh</u>		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Payable Inside Bangladesh		
Inland bills purchased	1,541,549,044	1,358,399,601
	1,541,549,044	1,358,399,601
Payable Outside Bangladesh		
Foreign bills purchased and discounted	391,091,880	435,680,132
	391,091,880	435,680,132
Offshore Banking Unit(OBU)	1,057,024,388	-
	1,448,116,268	435,680,132
	2,989,665,312	1,794,079,732
Total (i+II)	87,112,743,903	74,835,733,314

at June 30,2021	at Dec 31, 2020
Taka	Taka

7.2 Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

In Bangladesh

Loans	73,012,136,553	65,470,735,992
Overdrafts	8,495,024,830	5,318,615,741
Cash Credit	2,615,917,207	2,252,301,848
	84,123,078,591	73,041,653,582
Offshore Banking Unit(OBU)	-	-
	84,123,078,591	73,041,653,582

Outside Bangladesh

Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	84,123,078,591	73,041,653,582

7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)

NRBC Bank Limited	84,123,078,591	73,041,653,582
NRBC Bank Securities Limited	1,438,723,631	848,297,183
	85,561,802,222	73,889,950,765
Less: Inter company transaction	1,533,415,637	796,605,315
	84,028,386,585	73,093,345,450

7.3 Loans and Advances/Investments under following Broad categories:

In Bangladesh

Loans	73,012,136,553	65,470,735,992
Overdrafts	8,495,024,830	5,318,615,741
Cash Credit	2,615,917,207	2,252,301,848
Bills purchased and discounted	1,541,549,044	1,358,399,601
	85,664,627,635	74,400,053,182

Offshore Banking Unit(OBU)

Outside Bangladesh

Bills purchased and discounted (Conventional & Islamic)	391,091,880	435,680,132
Foreign bills purchased and discounted (OBU)	1,057,024,388	
	87,112,743,903	74,835,733,314

7.4 Net loans and advances/investments

Gross loans and advances/investments	87,112,743,903	74,835,733,314
Less: Interest suspense (Note 13.8)	830,301,529	741,656,357
Provision for Classified loans and advances/investments (Note 13.2)	1,039,210,167	1,102,231,770
	1,869,511,697	1,843,888,127
	85,243,232,206	72,991,845,187

7.5 Sector wise Loans and Advances excluding bill purchased and discounted:

Govt. Sector	-	-
Public Sector	-	-
Co-operative sector	-	-
Private Sector	87,112,743,903	74,835,733,314
	87,112,743,903	74,835,733,314

at June 30,2021	at Dec 31, 2020
Taka	Taka

7.6 Classification of loans, advances and lease/investments

Conventional & Islamic

Standard including Staff Loan
Special Mention Account (SMA)

83,232,640,063	70,732,254,540
1,614,866,044	1,912,399,398
84,847,506,107	72,644,653,938

Classified

Substandard
Doubtful
Bad/Loss

203,657,895	181,295,833
212,126,684	202,068,674
1,849,453,217	1,807,714,869
2,265,237,796	2,191,079,376

7.7 Particulars of required provision for loans and advances (for Funded facility):

For Unclassified Loans

Standard Including Staff Loan
Special General Provision-COVID-19
Special Mention account

Base for Provision

81,507,961,351
895,481,228

Rate (%)

Various (*)

Various (*)

932,700,753	828,602,502
284,637,268	284,637,268
387,511,624	391,177,052
1,604,849,645	1,504,416,822

Sub-Total (a)

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

However, as per BRPD Circular No. 13, dated 27 June 2021, if customer is pay 20% of installment payable upto June 30, 2021 that has to be paid within August 31, 2021, Such loan, lease or advance on January 01, 2020 will not be classified till August 31, 2021.

For Classified Loans

Substandard Loan (SS) (**)
Doubtful (DF) (**)
Bad/loss (BL)

Base for Provision

87,565,496
69,730,404
1,012,524,578

Rate (%)

20%
50%
100%

8,824,506	8,646,796
17,861,083	28,979,451
1,012,524,578	1,064,605,522
1,039,210,167	1,102,231,770
2,644,059,812	2,606,648,592
2,644,059,812	2,606,648,592
-	-

Sub-Total (b)

Required Provision for Loan and advance (c=a+b)

Total Provision maintained (Note:13.1 & 13.2)

Excess/(Shortfall) of provision as of 31 March 2021

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8.0 Bills purchased and discounted:

Conventional & Islamic

Repayable in Bangladesh
Repayable outside Bangladesh

1,541,549,044	1,358,399,601
1,448,116,268	435,680,132
2,989,665,312	1,794,079,732

8a Consolidated Bills purchased and discounted:

NRBC Bank Limited
NRBC Bank Securities Limited

2,989,665,312	1,794,079,732
-	-
2,989,665,312	1,794,079,732

		at June 30, 2021	at Dec 31, 2020
		Taka	Taka
9	Fixed assets including premises, furniture and fixtures of the Bank		
	Conventional and Islamic banking		
	Furniture & Fixtures	692,049,132	588,467,071
	Machinery and Plant	313,252,687	297,284,950
	Office Equipment	263,723,024	228,515,188
	Computer and Computer Equipment	200,264,324	179,305,799
	Intangible Assets/ Bangladesh Made Computer Software	181,218,151	172,673,465
	Motor Vehicles-Office Used	16,100,000	16,100,000
	Motor Vehicles-Transport	30,750,000	30,750,000
	Professionals and Reference Books	23,370	23,370
	Leased Assets: Motor Vehicle	20,330,624	20,330,624
	Right-of-use assets : Office space	242,347,947	242,347,947
		1,960,059,259	1,775,798,414
		948,641,345	863,767,870
		115,457,388	76,971,592
		895,960,525	835,058,951
	Book Value		
9.01	Right of use assets (Lease assets)		
	Present value of lease liabilities (obligation)	202,085,347	202,085,347
	Initial payment (advance rent)	40,262,600	40,262,600
		242,347,947	242,347,947
	A schedule of fixed assets for accounting purpose and Tax Purpose Annexure-A		
9a	Consolidated Fixed assets including premises, furniture and fixtures		
	At cost:		
	NRBC Bank Limited	1,960,059,259	1,775,798,414
	NRBC Bank Securities Limited	15,067,792	14,694,489
		1,975,127,051	1,790,492,903
	Accumulated depreciation:		
	NRBC Bank Limited	1,064,098,734	940,739,463
	NRBC Bank Securities Limited	9,811,493	8,843,023
		1,073,910,227	949,582,486
	Net Book Value	901,216,824	840,910,417
10	Other assets		
	i. Income Generating-Equity Investment		
	90% equity shareholding of NRBC Bank Securities limited	360,000,000	360,000,000
	NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 90% stakeholding of the company.		
	ii. Non-Income Generating		
	Advance Security Deposit	5,095,548	4,914,548
	Stock of Stationery and printing items [Note -10.3]	15,147,827	13,199,116
	Suspense Account [Note -10.4]	240,931,746	140,429,628
	Deferred Tax Assets (Note 10.5)	374,030,032	460,007,169
	Stamps in Hand	6,526,146	4,254,759
	Advance Office Rent (Note 10.6)	182,544,091	116,883,325
	Ekyc Settlement Balance A/c	139	-
	Interest Receivable on Loans and Advances (LDOs)	6,140,935	7,881,000
	Interest Receivable on Balance with Banks & FIs	33,317,965	26,482,142
	Interest Receivable on Call Loan & Short Notice Loan	15,711	56,325
	Interest Receivable on Treasury Bonds	425,138,888	485,633,420
	Interest Receivable on Coupon Bond	-	23,836,705
	Prepaid Insurance Premium	5,298,323	1,089,226
	Prepaid for House Furnishing cost & Passage for Travel (LFA)	10,145,132	15,802,527
	Interest Receivable-COVID Block Account	248,891,062	627,397,978
	Advance Income Tax [Note -10.7]	2,975,350,771	2,566,904,077
	Membership with Visa Worldwide PLC Ltd.	2,311,500	2,311,500
	Profit receivable on Mudaraba	2,060,139	2,208,750
	Dividend Receivable on Share/Preference Share	38,614,996	2,616,004
	Inter Branch General Account (IBGA) Debit Balance [Note -10.8]	1,912,507	-
		4,573,473,458	4,494,035,082
		4,933,473,458	4,854,035,082

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
10.1 Aging of Others Assets		
Up to 6 months	1,320,981,358	808,192,095
Over 6 Months to 1 Year	8,047,916	666,263,724
Over 1 Years to 4 Years	9,184,475	888,861,056
Above 4 Years	3,432,379,872	1,208,506,748
	4,770,593,621	3,571,823,622
10.2 Classification Status of Others Assets		
Unclassified	4,770,593,621	3,571,823,622
Doubtful		-
Bad/Loss		-
	4,770,593,621	3,571,823,622
** No protested bill and legal expenses included in the Other Assets		
10a Consolidated Other assets		
NRBC Bank Limited	4,933,473,458	4,854,035,082
NRBC Bank Securities Limited	77,233,117	86,712,000
	5,010,706,574	4,940,747,082
Less: Inter company transaction	361,523,734	361,284,278
	4,649,182,841	4,579,462,804
10.3 Stock of Stationery and printing items (Conventional & Islamic Banking)		
Packaging/Printing and Stationery (Assets)	14,515,652	12,292,984
Security Papers	363,155	554,613
Stock of Debit/Credit Cards	269,020	351,520
	15,147,827	13,199,116
10.4 Suspense Account:		
Advance against supply of Security Items purchased	1,729,144	9,904,137
Advance against Contractors for New Branch/Sub-Br/Booth/Zone	90,123,937	22,159,000
Advance against supply of Plant and Machinery	12,345,000	-
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)	34,832,901	72,282,901
Advance Agst Travelling/Dearness Allowance (TA/DA)	16,400	-
Cash Remittance - Banking Booth/Other Bank	48,320,000	17,070,000
Suspense A/C Bank POS and NPSB TXN Dispute amount	608,727	478,767
Suspense Others	23,549,332	6,910,965
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)	13,979,179	10,767,799
Foreign Remittance Agencies	14,183,457	-
Stamp for Utility Bill Collection	1,243,670	856,060
	240,931,746	140,429,628
10.5 Deferred Tax Assets		
Opening Balance	460,007,169	356,817,790
Additional provision during the Year	-	103,189,380
Less: Adjustment/Settlement	85,977,138	-
	374,030,032	460,007,169

Deferred tax assets/(liabilities) have been recognized and measured as per IAS-12: Income Taxes and BRPD circular # 11 dated 12 December 2011.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances; such as i. amount of the net income after tax increased due to recognition of deferred tax assets on such provision will not be distributed as dividend. ii. the amount of deferred tax assets recognized on such provisions should be deducted while calculating the Regulatory Eligible Capital. iii. a description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS. Hence, the bank recognized both deferred tax assets and deferred tax liabilities for Carrying vs Tax base for Fixed Assets as well as provision for Classified loan. Furthermore, comply the aforesaid (i) regarding distribution of dividend.

10.6 Advance Office Rent

Advance Rent [Out of threshold level set by Bank and Low value for IFRS-16]	182,544,091	116,883,325
Advance Rent [Consideration of IFRS -16 as initial payment]	40,262,600	40,262,600
	222,806,691	157,145,925

Portion of advance rent to landlord considered as Initial payment for IFRS 16 as Right of Use of Assets

10.7 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance

Add: Advance Corporate Tax and withholding Tax during the year

Less: Settlement during the year *

* [Completion of Assessment 2017-18 u/s 82BB/82BB(3)/83(2)]

at June 30, 2021	at Dec 31, 2020
Taka	Taka
2,566,904,077	2,175,887,828
408,446,694	870,491,283
2,975,350,771	3,046,379,111
-	479,475,034
2,975,350,771	2,566,904,077

10.7.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax (Under Section #64 of ITO, 1984)

TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs

TDS @ 20% on Cash Dividend received from Quoted Share

Tax deposited @ 5% on commission on L/C

Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank

Advance Tax to City Corporation/Purasuva under section 52k

Advance Tax on Interest on Securities of Bill and Bond (u/s 51)

Advance Tax on Others Income

Advance Tax for Bank's Pool Vehicles

2,489,919,068	2,139,919,068
311,062,494	344,804,002
18,384,965	16,647,914
18,027,945	14,059,744
40,402,895	-
153,175	144,675
95,512,774	49,564,464
22,456	4,210
1,865,000	1,760,000
2,975,350,771	2,566,904,077

10.8 Inter Branch General Account Balance

Inter Branch General Account Debit Balance

Inter Branch General Account Credit Balance

	Debit	Credit	Number of Entry
	77	5,770,883	-
	224	3,858,375	-
		1,912,507	-

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	7,587,725,569	4,133,970,569
Outside Bangladesh	-	-
	7,587,725,569	4,133,970,569
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME/WE) *	3,182,933,569	3,033,970,569
Borrowing Call from Bank	2,100,000,000	1,100,000,000
Borrowing Short Notice from Bank	2,100,000,000	-
Bangladesh Bank-FCY (GBP/EURO/USD)	-	-
	7,382,933,569	4,133,970,569
Offshore Banking Unit (OBU)	1,124,426,762	-
	8,507,360,331	4,133,970,569
Less: Inter Branch Transaction	919,634,762	-
	7,587,725,569	4,133,970,569
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	7,587,725,569	4,133,970,569
	7,587,725,569	4,133,970,569
11.3 Repayment pattern		
Repayable on demand	5,324,426,762	1,100,000,000
Repayable on maturity/terms	3,182,933,569	3,033,970,569
	8,507,360,331	4,133,970,569
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	7,587,725,569	4,133,970,569
NRBC Bank Securities Limited	-	-
	7,587,725,569	4,133,970,569
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	3,450,000,000	4,150,000,000
Deposit from Customers (Note-12.2)	96,424,535,867	86,027,258,652
	99,874,535,867	90,177,258,652
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	99,874,535,867	90,177,258,652
NRBC Bank Securities Limited	180,761,582	212,998,690
	100,055,297,450	90,390,257,343
Less: Inter company transaction	152,025,204	315,951,727
	99,903,272,246	90,074,305,616
12.1 Deposits from Inter Bank/FIs		
<u>Fixed Deposit:</u>		
Agrani Bank Limited	2,500,000,000	3,000,000,000
IFIC Bank Limited	300,000,000	-
One Bank Limited	-	500,000,000
Uttara Bank Limited	500,000,000	500,000,000
IPDC Finance Limited	150,000,000	150,000,000
	3,450,000,000	4,150,000,000
12.2 Deposits and other accounts		
<u>i. Current accounts and other accounts</u>		
Current Deposit/Al-Wadeah Current Deposit Account	11,694,221,152	8,659,708,131
Non-Resident Taka Account-NRTA	-	575
Foreign Currency Deposit	122,016,932	132,310,787
Sundry for Retail Business	7,688,005	7,472,963
Sundry Deposit for retailer Point	128,417	80,398
Sundry Deposit	4,468,058,201	3,340,840,832
	16,292,112,707	12,140,413,686
<u>ii. Bills Payable</u>		
Pay Order (Conventional & Islamic)	8,684,660,625	7,528,319,896

Note: 12.2.1

iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)

at June 30,2021	at Dec 31, 2020
Taka	Taka
9,993,361,808	8,051,721,281

iv. Term Deposit/Fixed Deposit

Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)
Schemes Deposit /Mudaraba Scheme Deposits

23,103,557,174	16,761,988,336
10,678,856,190	10,271,226,555
27,671,987,364	31,273,588,899
61,454,400,727	58,306,803,790
96,424,535,867	86,027,258,652

12.2.1 Sundry Deposit

Margin on Letter of Guarantee
Margin on Letter of Credit(Conventional & Islamic)
Sundry Deposit (S/D)-Bank Guaranttee (Islamic Banking)
S/D-Margin on Bank Guaranttee-Local
S/D - Margin on LC Sight
Margin on Bills
Margin on IDBC/ IDBP Collected Bills
Margin on IDBC/ IBCCollected Bills
Margin on Earnest Money Scheme
Sale Proceeds of Govt. Savings Certificates
Land Registration Collection [Parking GL]
Security Deposits
Risk Fund on Loans and Advances
NEC Money Transfer-Cover Fund
NRBC Employees Welfare Fund
VAT, Excise Duty and Withholding Tax (Conventional & Islamic)
S/D-E-GP - Registration/Documents Fees Collection
S/D - CIB (Bangladesh Bank Part) Charge From Clients
S/D-Vessel Tracking Reimbursement for Shipment (Import/Export)
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Proceed from Lottery Sale
Bills/ Fees Collection-Agent Point
Sundry Creditors Forex EFTN TXN
Sundry NPSB Txn_ Dispute A/C
Sundry VISA Txn_ Dispute A/C
Dividend Payable
Sundry Txn Fees Q-Cash/NPSB/VSA for Settlement
Interest Subsidy (Covid-19) fm Bangladesh Bank
Sundry Deposit-Agent Point
Parking/Settlement - Fund/Inst./Liabilities
Other Sundry Deposits (Conventional & Islamic)

2,126,898,967	1,613,506,731
727,238,953	710,275,046
438,300	-
83,015	-
613,721	-
247,803,320	163,685,782
17,155,535	11,830,063
-	200,000
240,997,334	170,813,478
34,450,000	11,825,000
5,720,869	7,476,641
2,612,655	2,875,596
7,046,329	4,533,714
115,774	365,654
1,478,930	2,873,334
104,176,129	221,733,696
16,000	-
3,345	-
21,500	-
42,728,450	37,161,603
111,367,541	2,453,271
500	500
7,654	7,640
2,376,547	2,059,231
3,130,407	2,471,125
124,086	75,023
434,127,313	37,014,777
939	798
10,330,586	-
3	3
11,956,698	-
335,036,801	337,602,129
4,468,058,201	3,340,840,832

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

11,694,221,152	8,659,708,706
899,402,563	724,654,915
4,468,186,618	3,340,921,230
122,016,932	132,310,787
7,688,005	7,472,963
8,684,660,625	7,528,319,896
25,876,175,894	20,393,388,497

B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

9,093,959,246	7,327,066,365
10,678,856,190	10,271,226,555
26,553,557,174	20,911,988,336
27,671,987,364	31,273,588,899
73,998,359,973	69,783,870,155
99,874,535,867	90,177,258,652

Total Demand and Time Deposits

at June 30, 2021	at Dec 31, 2020
Taka	Taka

13 Other Liabilities

Conventional and Islamic banking

Accumulated Provision against unclassified Loans and Advances (Note 13.1)	1,604,849,645	1,504,416,822
Accumulated Provision against Classified Loans and Advances (Note 13.2)	1,039,210,167	1,102,231,770
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.3)	385,443,201	289,096,320
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.4)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.5)	1,716,816	3,480,655
OBUs Account with Intl Div-HO-USD	585,439	-
Accrued Interest Payable (Note 13.6)	4,060,719,287	3,540,579,112
Current Income Tax Payable (Note 13.7)	3,950,079,162	3,423,593,688
Interest Suspense of classified Loans & Advances (Note 13.8)	830,301,529	741,656,357
Payable/Provision for Incentive Bonus-Employees	114,500,450	114,495,450
Provision for Office Rent	12,627,852	7,909,598
QR Code Settlement Account	100,400	-
Lease liabilities (present value of lease payments) (Note 13.9)	112,131,832	141,447,585
Provision for Power and Electricity Expense	83,661	-
Unearned Income on Murabaha	4,345,717	5,374,598
Unearned Income on Bi-Muazzal	310,858	-
Unearned Income on LDBP	211,576	1,400,201
Unearned Income on Inv against MTDR	68,229	-
Compensation Account	37,749	76,037
Payable to Supplier agst Fixed Assets Purchased	340,100	-
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	12,000,000	12,000,000
FC Held Against BTB Bills, EDF Loan and Others	1,780,699,053	1,593,287,348
Start Up Fund (Note : 13.10)	13,428,300	13,428,300
Corporate Social Responsibility (CSR) Fund (Note : 13.11)	13,428,300	13,428,300
Audit Fees payable	690,000	690,000
Accrued Revenue for Disbursement-Cards Business	19,656,368	2,698,888
Clearing Adjustment A/C	6,765,918	-
Inter Branch General Account (IBGA) Credit Balance (Note 13.12)	-	347,157
	13,964,331,611	12,511,638,186

13.1 Provision against Unclassified of loans, advances and lease/investments

Conventional and Islamic banking

Standard including Staff loan

Special General Provision-COVID-19

Special Mentioned Account (SMA)

932,700,753	828,602,502
284,637,268	284,637,268
387,511,624	391,177,052
1,604,849,645	1,504,416,822

i. General Provision for Standard Loans

Provision held at the beginning of the period

Add : Provision During the period

828,602,502	417,704,065
104,098,251	410,898,437
932,700,753	828,602,502

ii. General provision for Special Mentioned Account (SMA)

Provision held at the beginning of the period

Add: Provision during the period

391,177,052	245,583,904
(3,665,428)	145,593,148
387,511,624	391,177,052

13.2 Provision against classified off loans, advances and lease/investments

Substandard

Doubtful

Bad/Loss

8,824,506	8,646,796
17,861,083	28,979,451
1,012,524,578	1,064,605,522
1,039,210,167	1,102,231,770

13.2.1 Movement of Provision against Classified Loans and Advances/Investments

The movement in specific provision for Bad and Doubtful Debts

Provision held at the beginning of the period

Less : Fully provisioned Depreciated/written off loan during the period

Add: Recovery of amounts previously Depreciated /written off Loan

Add: Special provision kept for the period for other Accounts

Add : Transferred to general provision of Unclassified Loans

Less: Recoveries and such provision which are no longer required

Add: Net charge to Profit and Loss Statement (Note 36)

Provision held as on 30 June, 2021

1,102,231,770	846,915,130
-	-
-	-
-	-
-	-
-	-
(63,021,602)	255,316,640
1,039,210,167	1,102,231,770

at June 30, 2021	at Dec 31, 2020
Taka	Taka

13.3 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period
Less : Transferred to general reserve
Add: Provision made during the period
Less: Adjustment during the period
Provision held as on 30 June, 2021

289,096,320	220,160,069
-	-
96,346,881	68,936,251
-	-
385,443,201	289,096,320

13.4 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance
Add: Contribution made by Bank during the year
Less: Release from Bank to the Fund
Closing Balance

-	-
-	12,500,000
-	12,500,000
-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.5 Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provision kept for devaluation of Share value of DSE & CSE invested by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invested by Bank
Closing Balance

3,480,655	140,596,522
-	-
1,763,839	137,115,867
1,716,816	3,480,655

13.5.1 Required Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank

Provision requirement for quoted and unquoted share
Provision maintained
Excess/(Shortfall)

3,480,655	140,596,522
-	-
1,763,839	137,115,867
1,716,816	3,480,655
1,716,816	3,480,655
1,716,816	3,480,655
-	-

Portfolio investment in Listed company share under BO # 1205950052123209 along with the Portfolio Manager A/c Code # ADA00046 had unrealized profit of Tk. 50,936,883.91. Hence no provision required for the period ended June, 30, 2021.

13.6 Accrued Interest/Profit Payable Conventional and Islamic banking

Interest/Profit Payable on SB A/C
Interest/Profit Payable on SND A/C
Interest Payable of FDR-Day basis
Interest/Profit Payable of FDR-1 month
Interest Payable of FDR-1 month-Agent
Interest/Profit Payable of FDR-3 months
Interest Payable of FDR-3 months-Agent
Interest/Profit Payable of FDR-6 months
Interest Payable of FDR-6 months-Agent
Interest/Profit Payable of FDR-12 months
Interest Payable of FDR-12 months-Agent
Interest Payable of FDR-24 months
Interest Payable of FDR-24 months-Agent
Interest Payable of FDR-36 months
Interest/Profit Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & FIs
Interest Payable on borrowing from Call Money and Short Notice

58,791	99
1,590	-
1,548,750	3,261,726
2,155,748	821,877
10,548	10,465
51,290,798	48,968,898
52,971	50,006
46,074,017	43,707,253
18,554	17,242
158,141,347	146,137,958
278,536	218,991
9,618,663	9,162,678
70,873	90,565
18,299,623	19,706,809
3,753,815,604	3,236,677,611
14,760,207	19,750,656
4,386,278	11,935,167
136,389	61,111
4,060,719,287	3,540,579,112

at June 30, 2021	at Dec 31, 2020
Taka	Taka

13.7 Current Income Tax Payable

Opening Balance		3,423,593,688	3,102,980,126
Add: Provision during the Period	Note: 39	526,485,475	800,088,596
Less: Adjustment during the period		-	
Less: Payment		-	479,475,034
		3,950,079,162	3,423,593,688

13.8 Movement of Interest Suspense Account:

Opening Balance at 1 January	741,656,357	471,573,179
Add: Amount of Interest Transferred/credited as suspended in the Year	88,645,172	524,879,218
	830,301,529	996,452,396
Less: Amount of suspended interest Recovered during the year	-	211,809,072
Less: Amount of suspended interest depreciated/Waived during the year	-	42,986,967
	830,301,529	741,656,357

13.9 Lease liabilities

Balance as at 1 January	141,447,585	202,085,347
Add: Interest charge during the year	5,729,652	15,394,113
	147,177,237	217,479,461
Less : Payment made during the year	35,045,405	76,031,876
	112,131,832	141,447,585

The lease liabilities represents the present value of the lease payments discounting using the incremental borrowing rate @8.86 of 5 year weighted Treasury Bond rate on January 2020 as per IFRS 16 against which right-of- use assets has been arisen (ref: Annexure- A).

13.10 Start Up Fund

Opening Balance	13,428,300	
Add: Transfer from Retained Profit	-	13,428,300
	13,428,300	13,428,300

13.11 Corporate Social Responsibility (CSR) Fund

Opening Balance	13,428,300	
Add: Transfer from Retained Profit	-	13,428,300
	13,428,300	13,428,300

13.12 Inter Branch General Account Balance

	No. of Entry		
Inter Branch General Account Credit Balance	-	-	555,936
Inter Branch General Account Debit Balance	-	-	208,779
		-	347,157

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank Limited	13,964,331,611	12,511,638,186
NRBC Bank Securities Limited	178,591,305	45,399,132
	14,142,922,916	12,557,037,318
Less: Inter company transaction	1,523,734	1,284,278
	14,141,399,182	12,555,753,040

	at June 30, 2021	at Dec 31, 2020
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Fully Paid-up-Capital		
737,642,390 ordinary shares of Taka 10 each	7,376,423,900	5,825,169,980
14.3 Movement of Paid-up-Capital		
Opening Balance	5,825,169,980	5,710,951,240
Add: IPO subscription of 120,000,000@ Tk.10	1,200,000,000	-
Add: Issue as Bonus share 5% for the year 2020	351,253,920	114,218,740
	7,376,423,900	5,825,169,980
*** Paid up capital raised at Tk. 7,025.00 million through IPO subscription of the bank from February 3 to February 9, 2021 followed by Bangladesh Securities Exchange Commission consent letter no.BSEC/CI/IPO-307/2020/304, dated January 4, 2021 and subsequently listed in DSE and CSE.		
**In the 8 th AGM held on June 26, 2021, the shareholder approved 5.00 percent stock dividend on basis of record date May 31, 2021		
14.4 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on June 30, 2021		
In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:		
Core Capital/Common Equity (Tier I) (Going Concern Capital)	Amt in Million	Amt in Million
	Solo Basis	Consolidated Basis
Fully Paid-up-Capital	7,376.42	7,376.42
Statutory Reserve	2,144.34	2,144.34
Retained Earnings	914.54	995.35
Non-Controlling Interest in Subsidiaries	-	48.98
	10,435.30	10,565.09
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	370.22	370.22
Admissible Tier-I Capital	10,065.08	10,194.87
Total Admissible Additional Tier-1 Capital	10,065.08	10,194.87
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,992.01	2,020.76
Regulatory Adjustment from Tier-2		
Admissible Tier-II Capital	1,992.01	2,020.76
Total Regulatory Capital (Tier I + Tier II)	12,057.09	12,215.63
A. Total Assets including off-Balance Sheet items	176,193.30	176,528.89
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	75,153.32	75,639.65
Off Balance Sheet Exposure	9,476.16	9,476.16
	84,629.48	85,115.80
Market Risk	7,012.67	7,610.31
Operational Risk	8,268.40	8,342.73
	99,910.55	101,068.85
C. Required capital based on Risk Weighted Assets (12.5% of RWA for June 30, 2021)	12,488.82	12,633.61
D. Capital Surplus / (Shortfall)	(431.73)	(417.97)
E. Capital to Risk Weighted Assets Ratio (CRAR) (%)	12.07%	12.09%

at June 30, 2021	at Dec 31, 2020
Taka	Taka

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) excl. Cap. Conservation Buffer	7.00%	10.07%	7.00%	10.09%
Supplementary Capital (Tier II)		1.99%		2.00%
Total Capital to Risk Weighted Assets Ratio (CRAR)		12.07%		12.09%
Minimum Total Capital plus Capital Conservation Buffer for June 30, 2021		12.50%		12.50%
Excess/(Shortage) of CRAR for June 30, 2021		-0.43%		-0.41%

14.5 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on 31.12.2020

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

	Amt in Million	Amt in Million
	Solo Basis	Consolidated Basis
Core Capital/Common Equity (Tier I) (Going Concern Capital) as of 31.12.2020		
Fully Paid-up Capital/Funds from Head Office for the Purpose of Meeting the Capital Adequacy	5,825.17	5,825.17
Statutory Reserve	1,866.79	1,866.79
Retained Earnings	1,294.95	1,332.48
Non-Controlling Interest in Subsidiaries	-	44.17
	8,986.91	9,068.61
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	392.67	392.67
	392.67	392.67
Admissible Tier-I Capital	8,594.24	8,675.94
Total Additional Tier-1 Capital Available	8,594.24	8,675.94
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,796.99	1,796.99
	1,796.99	1,796.99
Regulatory Adjustment from Tier-2	-	-
	1,796.99	1,796.99
Admissible Tier-II Capital	1,796.99	1,796.99
Total Regulatory Capital (Tier I + Tier II)	10,391.24	10,472.93
A. Total Assets including off-Balance Sheet items	152,104.30	152,127.16
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	56,966	56,672
Off Balance Sheet Exposure	10,609	10,609
	67,574.95	67,281.75
Market Risk	7,151.59	7,317.19
Operational Risk	8,271.15	8,305.10
	82,997.69	82,904.03
C. Required capital based on Risk Weighted Assets (12.50% of Total RWA for 2020)	10,374.71	10,363.00
D. Capital Surplus / (Shortfall)	16.53	109.93
(E) Capital to Risk Weighted Assets Ratio (CRAR) (%)	12.52%	12.63%

at June 30, 2021	at Dec 31, 2020
Taka	Taka

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) plus Cap. Conservation Buffer	7.00%	10.35%	7.00%	10.47%
Supplementary Capital (Tier II)		2.17%		2.17%
Total Capital to Risk Weighted Assets Ratio (CRAR)		12.52%		12.63%
Minimum Total Capital plus Capital Conservation Buffer for 2020		12.50%		12.50%
Excess of CRAR for December 31, 2020		0.02%		0.13%

15 Statutory Reserve

Opening Balance at the beginning of the period	1,866,788,986	1,458,843,141
Add: Addition during the year *	277,547,642	407,945,845
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	2,144,336,629	1,866,788,986

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Revaluation reserve:

Assets Revaluation Reserve (Note 16.1)	-	-
Investment Revaluation Reserve (Note 16.2)	771,190,729	810,630,704
Foreign Currency Translation/Revaluation Reserve (Note 16.3)	-	-
	771,190,729	810,630,704

16.1 Assets Revaluation Reserve

Opening Balance at the beginning of the period		-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period		-

16.2 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities (a)

Opening Balance at the beginning of the period		806,099,685	977,534
Add: Addition during the year	(+)		805,122,151
Less : Adjustment during the year	(-)	39,439,975	-
Closing Balance at the end of the period		766,659,710	806,099,685

Revaluation Reserve for HTM Securities (b)

Opening Balance at the beginning of the period		4,531,019	4,032,413
Add: Addition during the year	(+)	-	498,606
Less : Adjustment during the year	(-)	-	-
Closing Balance at the end of the period		4,531,019	4,531,019

Total Revaluation Reserve for HFT & HTM Securities (a+b)

771,190,729	810,630,704
--------------------	--------------------

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

16.3 Foreign Currency Translation/Revaluation Reserve

Opening Balance at the beginning of the period		-	-
Add: Addition during the year	(+)	-	-
Closing Balance at the end of the period		-	-

16a Consolidated Other Reserve:

NRBC Bank Limited
NRBC Bank Securities Limited

at June 30, 2021	at Dec 31, 2020
Taka	Taka
771,190,729	810,630,704
-	-
771,190,729	810,630,704

17 Retained Earnings/Movement of Profit and Loss Account

Opening Balance
Add: Post-Tax Profit during the period
Less: Transfer to Statutory Reserve
Less: Cash Dividend
Less: Stock Dividend
Less: Payment the Fraction of share to shareholder
Less: Start Up Fund
Less : Corporate Social Responsibility (CSR) Fund
Less: Transfer to General Reserve
Add/(Less): Foreign Exchange Translation Loss

(+)
(-)
(-)
(-)
(-)
(-)
(-)
(-)
(-)
(+)

1,294,954,040	1,015,131,111
775,275,600	1,342,830,010
277,547,642	407,945,845
526,887,749	513,985,612
351,253,920	114,218,740
4,579	285
-	13,428,300
-	13,428,300
-	-
-	-
914,535,749	1,294,954,040

17.1 Start Up Fund :

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form start Up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start Up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular. Though, above mentioned circular para Kha(2) is also instructed to site aside and will be shown in other liabilities which is paradox of BASEL III accord of BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014. Site aside from retained profit will reduce to Capital to Risk Weighted Assets Ratio (CRAR) meaning that loan/Investment will be contraction. The Retain Profit will work as reinvestment facilities and Bank will ensure Loan/Refinance facilities of that 1% of net profit. This SMESPD Circular no. 04 dated March 29, 2021 and and SMESPD Circular letter no. 05, Dated April 26, 2021 are also paradox of the section 16G of Income Tax Ordinance, 1984 [10% tax shall be payable on the total amount so transferred more than 70% of that income year in form retained profit, Reserve, etc.]

17.1 Strat Up Fund

Addition during the year

at June 30, 2021	at Dec 31, 2020
Taka	Taka
-	13,428,300
-	13,428,300

17.2 Corporate Social Responsibility (CSR) Fund :

According to BRPD Circular no. 09 dated April 26, 2021 Schedule Bank must allocate for Corporate Social Responsibility (CSR) Fund amid of combating corona virus effect of the economy.

Addition during the year

-	13,428,300
-	13,428,300

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Minority Interest

914,535,749	1,294,954,040
89,795,441	41,692,735
1,004,331,191	1,336,646,775
8,979,544	4,169,274
995,351,647	1,332,477,501

17b Non-Controlling Interest

NRBC Bank Securities Limited:
Equity Capital of Minority Group
Add: Retained Earning/(Loss)

40,000,000	40,000,000
8,979,544	4,169,274
48,979,544	44,169,274

	at June 30,2021	at Dec 31, 2020
	Taka	Taka
18 Contingent liabilities	43,560,215,279	27,408,198,566
18.1 Acceptances and Endorsements		
Accepted Bills Against BTB LC - Local	2,039,871,483	2,569,270,757
Accepted Bills Against BTB LC - Foreign	716,303,212	579,731,461
Customer Liability agst EDF Fund	168,418,130	136,711,731
Accepted Bills Against BTB LC EPZ	2,526,615,813	1,996,296,963
Accepted Bills Against LC Cash-Local	124,329,129	61,145,543
Accepted Bills Against LC Cash-Foreign	2,459,524,265	1,322,821,522
Accepted Bills Against LC Cash-EPZ	23,475,678	52,253,619
	8,058,537,709	6,718,231,595
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	23,088,891,599	16,406,215,792
Others (Note 18.2a)	-	-
	23,088,891,599	16,406,215,792
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	48,735,791	61,690,443
Bid Bond Local	2,044,236,898	1,777,544,558
Performance Guarantee Local	16,838,337,769	11,155,197,440
Advance Payment Guarantee Local	4,157,581,140	3,411,783,351
Shipping Guarantee agst. BTB LC	-	-
Performance Guarantee Foreign	-	-
	23,088,891,599	16,406,215,792
18.3 Irrevocable Letters of Credit (Conventional &Islamic)	7,396,889,436	7,818,738,221
18.4 Bills For Collection (Conventional &Islamic)	5,015,896,535	4,540,704,662
18.5 Workers' profit participation fund (WPPF)		
As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF		
19 Income statement		
Income :		
Interest, discount and similar income (Note-19.1)	4,411,774,555	4,098,226,532
Dividend income (Note-22)	44,684,422	1,578,115
Fees, commission and brokerage (Note-23)	416,900,215	404,618,418
Gains less losses arising from dealing in securities (Note-19.2)	379,690,199	195,478,778
Gains less losses arising from investment securities		
Gains less losses arising from dealing in foreign currencies		
Income from non-banking assets		
Other operating income (Note-24)	164,838,983	105,770,004
	5,417,888,374	4,805,671,847
Expenses :		
Interest / profit paid on deposits, borrowings, etc. (Note-21)	2,269,521,476	2,570,585,411
Losses on loans, advances and lease/ investments	-	-
Administrative expenses (Note-19.3)	1,254,100,110	1,034,197,843
Other operating expenses (Note-35)	251,175,042	218,011,707
Depreciation on banking assets (Note-34)	123,359,271	76,514,299
	3,898,155,899	3,899,309,260

at June 30,2021	at Dec 31, 2020
Taka	Taka

19.1 Interest, discount and similar income

Interest Income (Note 20)	
Interest on Treasury Bills (Note:22)	
Interest Income Money at Call (Note:22)	
Interest on Treasury Bonds (Note:22)	
Interest on Coupon Bonds (Note:22)	
Interest on Reverse Repo (Note:22)	
Income from Govt. Islamic Bond (Note:22)	
Income/Profit from Govt. Sukuk Bonds (Note:22)	
Interest on Zero Coupon Bonds	
Interest on Bangladesh Bank Bill (Note:22)	
Gain on Sale of Assets, Properties and Others (Note:22)	

3,499,117,751	3,377,293,440
-	38,797,059
3,874,488	23,883,247
904,157,066	657,445,320
2,281,662	775,000
-	32,466
201,462	-
2,142,127	-
-	-
-	-
-	-
4,411,774,555	4,098,226,532

19.2 Gains less losses arising from dealing in securities

Gain on Sale of Shares and Securities listed with DSE/CSE (Note:22)
Gain on Sale of Bonus Share
Gain on Sale of Approve Govt. Securities (Note : 22)

135,595,977	-
78	-
244,805,205	223,744,264
380,401,261	223,744,264
711,062	28,265,486
379,690,199	195,478,778

Less : losses arising from dealing in securities

19.3 Administrative expenses

Salaries and Allowances (Note : 25)
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)
Regulatory and Legal expenses (Note : 27)
Postage, Stamps, Telecommunication, etc (Note : 28)
Stationery, Printing, Advertisement, etc (Note : 29)
Chief Executive's salary and fees (Note : 30)
Directors' Fees & Meeting Expenses (Note : 31)
Auditors' Fees (Note : 32)
Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 34)
Repairs of Bank's Assets (Note : 34)

884,945,641	769,700,151
127,397,578	142,808,648
28,408,614	318,796
24,125,685	18,521,008
155,450,037	81,743,761
5,222,580	5,162,854
3,643,178	4,592,793
-	172,500
21,978,014	9,475,131
2,928,784	1,702,201
1,254,100,110	1,034,197,843

20 Interest Income/profit on investments

Interest/Profit on Loans and Advances:

Loans and Advances

Bills Purchased and Discounted

Offshore Banking Unit(OBU)

Interest/Rebate on:

Bangladesh Bank

Balance with other Bank in Foreign Currency (FCY)

Bank & Financial Institutions in Foreign Currency (FCY)

Bank & Financial Institutions in Local Currency (LCY)

Balance with Banks in FCY : Offshore Banking Unit(OBU)

Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
3,384,073,467	3,297,041,305
10,406,450	13,766,435
3,394,479,917	3,310,807,740
4,672,456	-
3,399,152,374	3,310,807,740
-	-
26,795,847	-
24,777	283,166
73,026,974	66,202,534
99,847,599	66,485,700
117,778	-
99,965,377	66,485,700
3,499,117,751	3,377,293,440

20.1 Product wise Interest/profit on investments

Interest Income on Overdraft

Interest Income-Term Loan

Interest Income-Lease Finance

Interest Income-Hire Purchase

Interest Income-Working Capital

Profit received from Bai-Murabaha

Profit received from Bai-Muazzal

Profit received from Single Bi-Salam

Profit from Hire Purchase Shirkatul Meelk (HPSM)

Profit received from Quard

Interest Income-Time Loan

Interest Income from Home Loan

Interest Income-LTR

Interest Income-Packing Credit

Interest Income-EDF Loan

Interest Income - SME Credit

Interest Income Consumer Loan

Interest Income from Agricultural Credit

Interest Income from Construction Finance

Interest Income from PAD

Interest Income from Staff Loan

Interest Income from Micro Credit

Interest Income from Forced Loan

Interest Income from Cash Credit Hypo

Profit Rcvd. from Bills Purchased and Discounted-Islamic Banking

Interest Income on Bill Purchased and Discounted -Offshore Banking

Interest Income on Import Bill -Lcy -Offshore Banking

Interest Income from Documentary Bill Purchase

761,985,037	741,122,156
587,566,224	511,135,734
42,107,828	33,589,115
124,894,819	120,947,825
30,786,849	-
3,277,020	13,289
4,315	-
184,110	-
2,533,895	85,925
839,146	-
328,000,978	496,491,433
88,919,194	25,712,262
142,068,693	175,837,995
31,122,587	31,446,900
16,364,143	7,749,926
435,809,396	349,112,755
97,308,868	76,835,975
31,782,703	27,329,056
131,954,493	153,990,383
7,499,097	20,033,044
10,747,730	7,564,230
1,390,397	5,662
137,223,626	-
369,702,321	518,037,639
3,384,073,467	3,297,041,305
2,400,801	228,407
91,843	-
4,580,613	-
8,005,649	13,538,029
3,399,152,374	3,310,807,740

20a Consolidated Interest Income/Profit on investments

NRBC Bank Limited

NRBC Bank Securities Limited

Less: Inter company transaction

3,499,117,751	3,377,293,440
67,304,047	10,031,410
3,566,421,797	3,387,324,850
-	-
3,566,421,797	3,387,324,850

21 Interest Paid/profit shared on Deposits and Borrowings, etc.

Interest Paid on Deposits (Note 21.1)

Interest Paid on Borrowings (Note 21.2)

2,154,868,221	2,309,782,504
114,653,255	260,802,907
2,269,521,476	2,570,585,411

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank Limited	2,269,521,476	2,570,585,411
NRBC Bank Securities Limited	54,627,755	3,901,383
	2,324,149,230	2,574,486,794
Less: Inter company transaction	-	-
	2,324,149,230	2,574,486,794
21.1 Interest Paid/Profit shared on Deposits		
Current Account	15,554,203	10,103,076
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	73,561,530	55,481,663
Savings Account [Staff]	1,082,393	902,027
Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA)	194,114,727	135,999,819
Interest/Profit paid on Sohoj Sanchay	44,001,123	27,759,388
Fixed/Mudaraba Deposit Receipts	488,856,597	447,271,249
Schemes/Mudaraba Scheme Deposits	1,337,697,647	1,632,265,282
	2,154,868,221	2,309,782,504
21.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	-	7,166,239
Interest Paid on USD Borrowings	106,659	521,500
Interest Paid on Call and Short Notice borrowing	34,060,417	54,298,875
Interest Paid for REPO Borrowed from Other Banks and FIs	350,272	111,047,625
Interest Paid for Refinance from Bangladesh Bank	1,483,460	37,240
Interest Paid on Other Bank Deposit	19,853,523	50,566,781
Interest Paid on Secondary Security Purchased	58,798,924	37,164,649
	114,653,255	260,802,907
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest on Treasury Bills	-	38,797,059
Interest Income Money at Call	3,874,488	23,883,247
Interest on Treasury Bond	904,157,066	657,445,320
Interest on Coupon Bond	2,281,662	775,000
Interest on Reverse Repo	-	32,466
Income from Govt. Islamic Bond	201,462	-
Income/Profit from Govt. Sukuk Bonds	2,142,127	-
Dividend Income from Share and Securities	44,684,422	1,578,115
Gain on Sale of Bonus Share	78	-
Gain on Sale of Shares and Securities listed with DSE/CSE	135,595,977	-
Gain on Sale of Approve Govt. Securities	244,805,205	223,744,264
	1,337,742,487	946,255,471
22a Consolidated Investment income		
NRBC Bank Limited	1,337,742,487	946,255,471
NRBC Bank Securities Limited	31,741,766	7,953,791
	1,369,484,253	954,209,262
Less: Inter company transaction	-	-
	1,369,484,253	954,209,262
23 Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
Commission on Letter of Credit including BTB Letter of Credit	75,510,805	52,248,816
Commission on Bank Guarantee	195,573,095	109,382,493
Commission on Export Bills	3,277,205	2,784,994
Commission on Accepted Bill including BTB Letter of Credit	41,408,025	40,223,398
Commission on Clean (FBP/IBP Purchased) Bill	1,596,802	577,502
Commission on Remittance including Foreign Remittance	18,213,637	9,036,153
Commission on Sale of FC Cash	45,791	40,775
Commission from Other Services	3,825	127,443
Underwriting Commission for selling of Govt. Securities	14,722,504	2,134
Commission on Agent Banking	107,827	54,069
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	66,440,699	190,140,641
	416,900,215	404,618,418

Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
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Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

**23a Consolidated Commission, Exchange and Brokerage
Conventional and Islamic banking**

NRBC Bank Limited	416,900,215	404,618,418
NRBC Bank Securities Limited	83,646,755	7,053,231
	500,546,970	411,671,649
Less: Inter company transaction	-	-
	500,546,970	411,671,649

**24 Other Operating Income
Conventional and Islamic banking**

Service Charges and Fees	62,274,545	29,554,432
Locker Rental Income	391,000	359,000
Online Transaction Commission	4,411,738	1,081,871
Income from Card Services	11,701,214	7,925,469
Brokerage House Income	-	123,610
Recoveries-Postage	27,900	
Loan Syndication Equity Arrangement Fees	680	
Loan Restructuring Fees	79,822	
Trade Finance Fees & Charges	62,169,650	52,155,647
Miscellaneous Earnings	23,445,906	14,569,975
	164,502,457	105,770,004
Offshore Bankin Unit(OBU)	336,526	-
	164,838,983	105,770,004

24a Consolidated Other Operating Income

NRBC Bank Limited	164,838,983	105,770,004
NRBC Bank Securities Limited	-	-
	164,838,983	105,770,004
Less: Inter company transaction	-	-
	164,838,983	105,770,004

25 Salaries and Allowances

Basic Salary	320,592,951	269,782,500
Festival Bonus	46,079,660	40,100,960
Yearly incentive Bonus	-	367,829
Incentive (Recovery/Campaign) Bonus	2,247,386	-
Leave Encashment/Retirement/Service benefit on Resignation from bank	22,073,752	17,992,822
Bank Contribution To Recognized NRBC Employees' Provident Fund	21,351,511	19,926,873
House Furnishing Cost/Furniture Allowance & Leave Fare Assistance	43,467,851	43,996,075
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	-	
Contractual Staff Salary	7,406,149	5,313,724
Salary of Security and support Staff	91,565,765	75,052,014
Exgratia/Bonus of Security and support Staff	18,791,189	4,754,834
Special COVID-19 Duty Allowance during Holiday	-	15,000,000
Employees Allowances and Benefits	311,369,427	277,412,520
	884,945,641	769,700,151

25a Consolidated Salaries and Allowances

NRBC Bank Limited	884,945,641	769,700,151
NRBC Bank Securities Limited	19,403,156	10,564,043
	904,348,797	780,264,194
Less: Inter company transaction	-	-
	904,348,797	780,264,194

26 Rent, Taxes, Insurance, Electricity, etc.

Office and Garage Rent (Note : 26.1)	91,792,253	117,584,756
Rates, Taxes and Duties (Note : 26.2)	2,236,241	1,394,388
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	2,897,584	2,635,588
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	30,471,499	21,193,917
	127,397,578	142,808,648

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
26.1 Office and Garage Rent		
Office Rent -Branch & HO [Note : 26.1.1]	73,709,835	110,726,706
Office Rent -Sub-Branch	9,642,540	6,188,799
Office Rent -ATM	2,492,876	666,750
Office Rent - Godown/Store Room	217,350	2,500
Interest portion on lease liabilities [Instead of Rental Expense] [Note : 26.1.2]	5,729,652	-
	91,792,253	117,584,756
26.1.1 Office Rent -Branch & HO [Rental Expense as per contract with Lessors]	121,108,006	-
26.1.2 Total rent expenses for the 2nd Quarter 2021 was Tk. 121,108,005.82 as per IAS 17. According to "IFRS 16: Lease" this rent expense has been adjusted with depreciation Tk. 38,485,796.14 arises against right-of-use assets (ref: Annex A) and interest expenses Tk.5,729,651.94 arises against lease liabilities.		
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	140,428	433,426
Holding, Municipality, Sign Board Tax	414,870	140,812
Vehicle Registration, Tax token, Fitness, etc.	35,994	36,822
Toll and Parking Tax/Charge	456,339	304,725
Excise/Supplementary Duty	1,080,167	422,803
NBR Fees & Charge (Tax and VAT)	1,100	1,000
Garage Rent for Car Parking	101,690	50,000
Other Rates and Taxes	5,653	4,800
	2,236,241	1,394,388
26.3 Insurance Expenses including DMB Insurance to BB		
Deposit Money Insurance to Bangladesh Bank	-	-
Central Insurance Policy (Cash in safe, Counter & Transit)	2,068,751	1,835,842
Vehicle Insurance Premium	112,123	208,575
Fixed Assets Insurance Premium	716,710	591,171
	2,897,584	2,635,588
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	127,397,578	142,808,648
NRBC Bank Securities Limited	1,268,015	851,419
	128,665,593	143,660,067
Less: Inter company transaction	-	-
	128,665,593	143,660,067
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	5,298,739	268,346
Lawyer Fees and Charge	109,242	14,950
Power of Attorney/Court Fees with Stamp Charge	31,150	35,500
Annual /Listing Fees to Stock Exchange (DSE/CSE)	21,200,000	-
RJSC & SEC fees	1,700,500	-
Notary Public Charge and Government Fees	200	-
DSE and CDBL Fees	68,783	-
	28,408,614	318,796
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank Limited	28,408,614	318,796
NRBC Bank Securities Limited	111,975	50,600
	28,520,589	369,396
Less: Inter company transaction	-	-
	28,520,589	369,396

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	311,404	58,453
Govt. Postal/Registered Postal Service Charge	62,110	73,085
Courier Charges	3,018,277	2,127,256
Telephone and Mobile Expenses	2,481,391	3,926,188
SWFIT, Internet & WIFI Expense and WAN(Link) Connection Charges	18,252,504	12,336,026
	24,125,685	18,521,008
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	24,125,685	18,521,008
NRBC Bank Securities Limited	574,225	295,549
	24,699,910	18,816,557
Less: Inter company transaction	-	-
	24,699,910	18,816,557
29 Stationery, Printing, Advertisement, etc		
Stationary and Printing Expenses [Note:29.01]	27,335,499	20,289,081
Advertisement and Sponsorship Expense [Note:29.02]	13,464,331	11,461,151
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.03]	114,650,206	49,993,529
	155,450,037	81,743,761
29.1 Stationery and Printing Expenses		
Packaging/Printing (Expense)	5,680,817	2,028,166
Security Papers/ Stationery (Expense)	8,364,758	9,893,587
Office Stationery (Expense)	11,566,261	7,824,603
Crockeries and Utensils Expense	967,027	272,819
Electric Bulbs/Tube and Wire Expense	756,636	269,908
	27,335,499	20,289,081
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	3,796,452	5,148,651
Advertisement for mourn/Death (VAT Exempted) in News Paper	402,097	-
Advertisement in Radio, Television and Online Media	6,500,468	3,530,500
Souvenir/Calendar/Dairy(Printing Exp.)	1,485,680	2,607,500
Advertisement In Newspapers, Radio and Television Through Media Agent	175,154	2,000
Sponsorship of Program, event and Sports	1,104,480	172,500
	13,464,331	11,461,151
29.3 Computer and Software related Expense		
Toner, Ribbon, Printer Ink Expenses	4,504,029	3,595,606
CBS Annual Maintenance Expense	6,131,404	5,692,499
Software (Other) Maintenance Cost/Expense	6,351,142	3,417,901
DC and DRC Maintenance Expense	-	1,000,000
Other IT Enable Expenses	97,663,632	36,287,523
	114,650,206	49,993,529
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	155,450,037	81,743,761
NRBC Bank Securities Limited	369,179	166,905
	155,819,216	81,910,666
Less: Inter company transaction	-	-
	155,819,216	81,910,666
30 Chief Executive's salary and fees		
Basic Salary	2,951,612	2,897,097
Festival Bonus	500,000	500,000
Allowances	1,770,968	1,765,757
	5,222,580	5,162,854

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
31 Directors' Fees & Meeting Expenses		
Directors' Fees	1,460,800	554,400
Directors' Haulage and Travel (BB Circular)	1,665,281	3,622,517
Directors Meeting Stationery Expense	27,170	29,230
Board Meeting Expenses including refreshment and Tips to the Drivers	489,927	386,646
	3,643,178	4,592,793

Each Director is entitled to get honorium@Tk.8000 & travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.

31a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank Limited	3,643,178	4,592,793
NRBC Bank Securities Limited	94,900	71,591
	3,738,078	4,664,384
Less: Inter company transaction	-	-
	3,738,078	4,664,384

32 Auditors' Fees

Statutory	-	172,500
Others	-	-
	-	172,500

32a Consolidated Auditors' Fees

NRBC Bank Limited	-	172,500
NRBC Bank Securities Limited	-	-
	-	172,500

33 Charges on Loan Losses

Loan-written off	-	-
Interest waived	-	-

34 Depreciation and Repairs of Bank's Assets

Conventional and Islamic banking

Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):

Items purchased for Replacement of Land, Building and Construction	33,330	30,830
Items/Accessories purchased (Replacement) for Furniture and Fixtures	3,527,135	2,381,924
Parts purchased (Replacement) for office Equipment	5,085,209	3,010,138
Items/Accessories purchased (Replacement) for Rented Premises	339,154	495,496
Electricity Connection Fee, Installation & Replacement	5,416,117	1,104,894
Telephone Connection Fee, Installation & Replacement	17,649	45,769
Domain/Internet Connection Fee & Installment	600	1,800
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	1,622,208	588,399
Parts/Accessories purchased (Replacement) for Vehicles	3,979,820	1,812,779
Parts purchased (Replacement) for Equipment & Machineries	1,956,793	-
Parts purchased (Replacement) for Premises	-	3,102
	21,978,014	9,475,131

Repair, Renovation & Maintenance of Bank's Assets (b):

Repair and Maintenance for Furniture and Fixtures	140,937	180,063
Repair and Maintenance for Office Equipment	1,681,189	1,057,045
Repair and Maintenance for Rented Premises	210,625	127,387
Repair and Servicing of Computer and Computer Equipment	91,589	66,455
Repair and Maintenance for Premises	9,109	-
Repair and Maintenance for Machinery and Plant	73,300	-
Repair and Servicing of Vehicles	722,035	271,251
	2,928,784	1,702,201

Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
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Depreciation of Bank's Assets-Own Assets (c) *:

Land, Building and Construction	-	-
Furniture & Fixtures	31,836,444	23,315,605
Machinery and Plants	10,919,075	-
Office Equipments	14,913,579	28,193,655
Intangible Assets/Bangladesh Made Computer Software	11,446,022	12,285,033
Depreciation on Vehicles-Transport	1,500,000	-
Computer and Computer Equipment	13,798,355	9,756,675
Vehicle-Office Use	460,000	2,963,332
Books	-	-
	84,873,475	76,514,299

Depreciation of Bank's Assets-Leased Assets (b):

Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-

Depreciation of Bank's Assets-Right of Use Assets (e) :

Office space	38,485,796	-
	38,485,796	-
	123,359,271	76,514,299

*Depreciation has been charged from the month of purchased

Total [a+b+c+d+e]	148,266,069	87,691,630
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34a Consolidated Depreciation and Repairs

NRBC Bank Limited	148,266,069	87,691,630
NRBC Bank Securities Limited	996,585	955,168
	149,262,654	88,646,798
Less: Inter company transaction	-	-
	149,262,654	88,646,798

35 Other Expenses

Bank Charges (Note: 35.1)	3,380,206	2,204,298
Donation/Contribution and Corporate Social Responsibility (CSR)	28,171,500	36,913,500
Car, Vehicles and helicopters Expenses (Note: 35.2)	16,597,580	9,653,706
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 35.3)	2,547,555	212,864
Training & Internship Allowances (Note: 35.4)	924,339	1,530,712
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	2,279,387	4,857,383
Entertainment and other Expenses (Note: 35.5)	4,491,464	4,460,085
Travelling Expenses (Inland & Foreign) for official purpose (Note: 35.6)	6,939,822	4,127,471
Conveyance, Labor, Carriage and Freight Expense (Note: 35.7)	5,599,417	3,220,520
Business Development/Promotion Expense (Note: 35.8)	6,641,136	6,981,518
Liveries and Uniforms payment /Expense for Support Staff	60,541	137,090
First Aid/Medical Expenses	18,342	12,534
Newspaper, Magazine and Periodicals	190,810	299,699
Manpower/Security Service Providers Commission & Charge (Note: 35.9)	32,629,784	26,382,490
Loss on sale of Secondary Govt. Trading Securities	711,062	28,265,486
Card Division Fees, Charges and Expenses (Note: 35.10)	2,649,375	1,514,859
Agent Banking Charge and Expenses	4,074,468	1,740,409
Miscellaneous Expenses (Note: 35.11)	16,084,674	20,333,541
Loss on HFT (Rev) Treasury Bills	-	73,382
Loss on HFT (Rev) Treasury Bonds	117,894,642	93,355,646
	251,886,104	246,277,193

35.1 Bank Charges

Clearing Cheque Charge (VAT Incl.)	356,597	32,678
Online/SMS Banking Charge (VAT Incl.)	1,960,569	1,165,663
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	1,063,040	1,005,958
	3,380,206	2,204,298

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
35.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost	5,959,199	3,682,951
Car or Vehicles Hiring Charge	10,638,381	5,970,755
	16,597,580	9,653,706
35.3 Brokerage/Commission and Discount paid to Bank/FIs		
Charge and Discount paid to Bank/FIs	4,283	1,700
Commission paid to Bank/Fis	18,747	-
Brokerage Commission/Fees - Share Trading (VAT Exempted)	2,523,726	211,164
Commission and Charge Paid to Others	798	-
	2,547,555	212,864
35.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses	41,843	519,536
Recruitment Test/Fees/Allowance	376,181	-
Honorarium/Trainer Fees/Allowance	485,555	316,000
Scholarship and Higher Study Training	-	229,250
Research and Development Exp./Allowance	760	30,000
Internship Allowances to Universities Graduate	20,000	230,926
Stipend, Reward and Recognition	-	205,000
	924,339	1,530,712
35.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	38,000	104,075
Other Training Arranging Fees & Expenses	-	390,518
Seminar and Awareness Program Expense by BB/Regulators	3,843	24,943
	41,843	519,536
35.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	1,669,203	1,574,960
Food Items from Street or open Market	2,244,524	2,518,408
Green Food Item from open Market	577,737	366,717
	4,491,464	4,460,085
35.6 Travelling Expenses (Inland & Foreign) for official purpose		
Foreign Travel -Bank Sponsored	212,680	323,729
Foreign Travel -Government Sponsored	1,520,105	-
Inland or Domestic Travel by Staff	5,207,037	3,803,742
	6,939,822	4,127,471
* Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover.		
35.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	5,119,397	3,028,137
Plumber, Electrician and labor Charge	443,970	168,783
Physically Carriage and Freight Charge	36,050	23,600
	5,599,417	3,220,520
35.8 Business Development/Promotion Expense		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	5,464,660	6,981,518
Gift (Prize Bond) for clients	140,000	-
Event Management for Business Development Purpose	617,838	-
Customer Gathering Expense	285,496	-
Display/distribution of Leaflet/Banner/Festoon	133,142	-
	6,641,136	6,981,518
35.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	22,308,770	17,553,270
Manpower Service Providers Commission & Charge	10,321,014	8,829,220
	32,629,784	26,382,490

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
35.10 Card Charges and Expenses		
Fees and Charges for VISA Card	2,479,425	1,362,369
Computer Paper and Card	3,660	
Card Contract Point Verification	166,290	152,490
	2,649,375	1,514,859
35.11 Miscellaneous Expenses		
Laundry and Cleaning	(Note : 35. 1,525,810	1,047,281.14
Binding, Photograph and Photocopy	219,200	265,706
Cash Carrying/Remitting Charge to Security Service Provider	3,341,468	3,218,732
Nursery and Plantation Cost/Exp.	260,971	282,963
COVID-19 (Coronavirus) Related Expenses	2,268,202	11,554,439
Employee Welfare Expenses	-	5,000
Discomfort/Closing/Saturday Banking Expense	1,154,500	805,705
Conference/Shareholders Meeting/Programs/Opening Ceremony Expense	6,361,440	2,526,583
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	951,252	522,010
Sundry Expenses	1,830	105,122
	16,084,674	20,333,541
35.11.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	1,504,096	1,023,616
Auto Laundry and Cleaning Expense	21,714	23,665
	1,525,810	1,047,281
35a Consolidated Other Expenses		
NRBC Bank Limited	251,886,104	246,277,193
NRBC Bank Securities Limited	1,071,756	231,238
	252,957,860	246,508,431
Less: Inter company transaction	-	-
	252,957,860	246,508,431
36 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	104,098,251	85,917,906
Special General Provision-COVID-19	-	
Provision for SMA Loans and Advances	(3,665,428)	62,737,497
	100,432,823	148,655,403.03
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	177,710	3,314,783
Provision for Doubtful Loans and Advances	(11,118,368)	7,874,213
Provision for Bad & Loss of Loans and Advances	(52,080,944)	(16,441,489)
	(63,021,602)	(5,252,493)
	37,411,221	143,402,910
36a Consolidated provision against loans and advances		
NRBC Bank Limited	37,411,221	143,402,910
NRBC Bank Securities Limited	-	-
	37,411,221	143,402,910
37 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE	(1,763,839)	85,550,021
Others		-
	(1,763,839)	85,550,021

*According to DOS Circular 01, Dated February 10, 2020, NRB Commercial Bank Limited maintained another BO # 1205950072055133 at NRBC Bank Securities Limited under scheme of special Fund and Investment to be made as per clause 2 of the said circular.

** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
37a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	(1,763,839)	85,550,021
NRBC Bank Securities Limited	28,749,185	3,954,105
	26,985,346	89,504,126
38 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	96,346,881	45,335,020
	96,346,881	45,335,020
38a Provision for Off-Balance Sheet Exposures		
NRBC Bank Limited	96,346,881	45,335,020
NRBC Bank Securities Limited	-	-
	96,346,881	45,335,020

39 Current Tax Expense /Payable

SL	Particulars	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
1	Taxable Income	1,351,483,047	762,457,905
2	Current Tax Payable @37.5% before considering extra ordinary items	506,806,143	285,921,714
3	Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(2,817,150)	(3,691,350)
4	Add: Dividend Income Tax [20% Tax as per Paripatra 2020-21]	8,936,884	315,622.98
5	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015]	13,559,598	-
6	Current Tax Payable after considering extra ordinary items	526,485,475	282,545,987
7	Deferred Tax Liability for the period	85,977,138	(9,752,593)
8	Tax Expense for the Period	612,462,612	272,793,394

39a Consolidated Current Tax Expense

NRBC Bank Limited	612,462,612	272,793,394
NRBC Bank Securities Limited	27,323,129	1,178,038
	639,785,742	273,971,432

39b Consolidated Current Tax Payable

NRBC Bank Limited	526,485,475	282,545,987
NRBC Bank Securities Limited	27,379,202	1,345,948
	553,864,677	283,891,935

40 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets other than ROU	769,069,966	727,273,217	41,796,749	(135,858,383)
Total Taxable Temporary Difference at Asset side			41,796,749	(135,858,383)
Provision for Classified Loan	1,039,210,167	-	(1,039,210,167)	(841,662,637)
Total Deductible Temporary Difference at Liability side			(1,039,210,167)	(841,662,637)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(997,413,418)	(977,521,020)
Tax Rate @37.50% i.e deferred Tax Liability			(374,030,032)	(366,570,382)
Less : Deferred Tax Income as at 31.12.2020			(460,007,169)	(356,817,789)
Deferred Tax Income for the year			85,977,138	(9,752,593)

40a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank Limited	85,977,138	(9,752,593)
NRBC Bank Securities Limited	(56,073)	(167,910)
	85,921,065	(9,920,503)

41 Earnings Per Share (EPS)

Profit after Taxation	775,275,600	359,281,242
Number of Ordinary Shares outstanding	737,642,390	582,516,998
Earnings Per Share	1.051	0.617

41.1 Restated Earnings Per Share (EPS)

Profit after Taxation	775,275,600	359,281,242
Number of Ordinary Shares outstanding	737,642,390	737,642,390
Earnings Per Share	1.051	0.487

41a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	818,568,035	361,817,795
Number of Ordinary Shares outstanding	737,642,390	582,516,998
Earnings Per Share	1.110	0.621

41.1a Restated Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	818,568,035	361,817,795
Number of Ordinary Shares outstanding	737,642,390	737,642,390
Earnings Per Share*	1.110	0.491

Earnings Per Share (EPS) has been Calculated by dividing the basic earnings with the number of ordinary shares outstanding as of June 30, 2021 in terms of International Accounting Standard (IAS)-33

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
42 Receipts from Other Operating Activities		
Interest on Treasury Bill	-	38,797,059
Interest on Money at call	3,915,101	22,723,533
Interest on Treasury Bond	964,651,598	580,648,952
Interest on Coupon Bond	26,118,367	30,494,829
Gain from Investment in Share and Debenture	135,595,977	-
Gain on Sale of Bonus Shares listed with DSE/CSE	78	-
Income from Govt. Islamic Bond	201,462	
Income/Profit from Govt. Sukuk Bonds	2,142,127	
Interest on Reverse Repo	-	32,466
Gain on Sale of Approve Securities	244,805,205	223,744,264
Service Charges and Fees	62,274,545	29,554,432
Locker Rental Income	391,000	359,000
Online Transaction Commission	4,411,738	1,081,871
Loan Syndication Equity Arrangement Fees	680	
Loan Restructuring Fees	79,822	
Recoveries-Postage	27,900	
Income from Card Services	11,701,214	7,925,469
Charges on Trade Finance	62,169,650	52,155,647
Brokerage House Income	-	123,610
Miscellaneous Earnings	23,445,906	14,569,975
	1,541,932,373	1,002,211,108
Offshore Banking Unit(OBU)	336,526	-
	1,542,268,900	1,002,211,108
42a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	1,542,268,900	1,002,211,108
NRBC Bank Securities Limited	23,880,616	3,971,815
	1,566,149,515	1,006,182,923
43 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	156,120,512	128,946,394
Legal, Regulatory Fees and Documentation Expense	28,408,614	318,796
Audit Fees	-	57,500
Postage, Stamps, Telecommunication, etc	26,397,072	19,218,507
Directors' fees & Meeting Expenses	3,643,178	4,592,793
Purchased for Replacement/Spares parts /Accessories of Banks Assets	21,978,014	9,475,131
Repair & Maintenance of Bank's Assets	2,928,784	1,702,201
Payment for Donation/Contribution/CSR	28,171,500	36,913,500
Other Expenses	223,714,604	209,384,389
	491,362,277	410,609,211
43a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	491,362,277	410,609,211
NRBC Bank Securities Limited	12,879,386	842,983
	504,241,663	411,452,194
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	504,241,663	411,452,194
44 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	181,000	109,007
Suspense Account	100,502,118	15,571,030
Advance Office Rent	65,660,765	(7,756,092)
Advance Rent for Initial Payment of Right of Use Assets	-	
Inter Branch General Account Balance (Dr Balance)	1,912,507	(2,895,338)
Interest Receivable-COVID Block Account	(378,506,916)	831,148,936.45
EKYC Settlement A/c	139	
Share Sale proceed Receivable	-	-
	(210,250,386)	836,177,544
44a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	(210,250,386)	836,177,544
NRBC Bank Securities Limited	(27,151,617)	52,787,110
	(237,402,002)	888,964,653
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	(237,402,002)	888,964,653

Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
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45 (Payment)/Received of Other Liabilities

FC Held Against BTB Bills, EDF Loan and Others	187,411,705	696,329,749
OBU's Account with Intl Div-HO-USD	585,439	-
Adjustment Account Clearing	6,765,918	-
Inter Branch General Account Balance (Cr Balance)	(347,157)	8,983,517
Current Tax Adjustment	-	(479,475,034)
Received against service of Card Business (Accrued income)	16,957,480	2,785,643
Payable to Supplier agst Fixed Assets Purchased	340,100	-
QR Code Settlement Account	100,400	-
Unearned Income on Murabaha	(1,028,882)	-
Unearned Income on Inv against MTDR	68,229	-
Unearned Income on Bi-Muazzal	310,858	-
Unearned Income on LDBP (Islamic)	(1,188,624)	325,444
Compensation Account (Islamic)	(38,288)	5,491
	209,937,177	228,954,810

45.a Consolidated (Payment)/Received of Other Liabilities

NRBC Bank Limited	209,937,177	228,954,810
NRBC Bank Securities Limited	-	-
	209,937,177	228,954,810
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	209,937,177	228,954,810

46 (Purchase)/Sale of Government Securities

Treasury Bills-HFT	4,655,230,176	(893,342,797)
Treasury Bills-HTM	(1,289,981,428)	(2,268,711,405)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(39,439,975)	27,028,874
	3,325,808,773	(3,135,025,327)

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 June 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	588,467,071	103,582,061	-	692,049,132	10.00%	185,935,537	31,836,444	-	217,771,981	474,277,151
3	Machinery and Plant	297,284,950	15,967,737	-	313,252,687	20.00%	236,059,505	10,919,075	-	246,978,580	66,274,107
4	Office Equipment	228,515,188	35,207,836	-	263,723,024	20.00%	145,866,165	14,913,579	-	160,779,744	102,943,280
5	Computer & Computer Equipment	179,305,799	20,958,526	-	200,264,324	20.00%	99,721,900	13,798,355	-	113,520,255	86,744,069
6	Intangible Assets/ Bangladesh Made Computer Software	172,673,465	8,544,686	-	181,218,151	20.00%	139,427,455	11,446,022	-	150,873,477	30,344,673
7	Motor Vehicles-Office Used	16,100,000	-	-	16,100,000	20.00%	13,569,997	460,000	-	14,029,997	2,070,003
8	Motor Vehicles-Transport	30,750,000	-	-	30,750,000	20.00%	22,833,327	1,500,000	-	24,333,327	6,416,673
9	Professionals and Reference Books	23,370	-	-	23,370	20.00%	23,365	-	-	23,365	5
10	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	20,330,619	-	-	20,330,619	5
Total		1,533,450,466	184,260,846	-	1,717,711,312		863,767,870	84,873,475	-	948,641,345	769,069,966
Total-December-2020		1,215,463,553	560,334,860	-	1,775,798,414		709,247,252	231,492,211	-	940,739,463	835,058,951

0.00

1	Right-of-use assets : Office space *	242,347,947	-	-	242,347,947	-	76,971,592	38,485,796	-	115,457,388	126,890,559
Sub-Total		242,347,947	-	-	242,347,947	-	76,971,592	38,485,796	-	115,457,388	126,890,559
Grand-Total		1,775,798,414	184,260,846	-	1,960,059,259		940,739,463	123,359,271	-	1,064,098,734	895,960,525
Total-December-2020		1,215,463,553	560,334,860	-	1,775,798,414		709,247,252	231,492,211	-	940,739,463	835,058,951

* Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)
As at 30 June 2021

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	588,467,071	103,582,061	-	692,049,132	10.00%	176,409,132	25,782,000	-	202,191,132	489,858,000
3	Machinery and Plant	297,284,950	15,967,737	-	313,252,687	20.00%	117,258,783	19,599,390	-	136,858,174	181,338,646
4	Office Equipment and Machinery	228,515,188	35,207,836	-	263,723,024	10.00%	72,840,239	9,544,139	-	82,384,378	34,062,992
5	Computer and Computer Equipment	179,305,799	20,958,526	-	200,264,324	30.00%	160,190,216	6,011,116	-	166,201,332	15,436,566
6	Intangible Assets/Bangladesh Made Computer Software	172,673,465	8,544,686	-	181,218,151	50.00%	160,636,062	5,145,522	-	165,781,584	2,277,003
7	Motor Vehicles-Office Used	16,100,000	-	-	16,100,000	20.00%	13,569,997	253,000	-	13,822,997	23,624,995
8	Motor Vehicles-Transport	30,750,000	-	-	30,750,000	20.00%	22,833,327	791,667	-	23,624,995	21,734
9	Professionals and Reference Books	23,370	-	-	23,370	30.00%	21,445	289	-	21,734	1,636
10	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	15,554,653	477,597	-	16,032,250	4,298,374
Total		1,533,450,466	184,260,846	-	1,717,711,312		739,313,855	67,604,721	-	806,918,576	727,273,217
Total-December-2020		1,215,463,553	317,986,913	-	1,533,450,466		599,969,604	133,568,254	-	739,313,855	794,136,611

NRB Commercial Bank Limited
Islamic Banking Operations
as at and for the period ended 30 June 2021

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return based investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at

Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRB Commercial Bank Limited
Islamic Banking Unit
Balance Sheet
As on 30 June 2021

Particulars	At June 30, 2021 Taka	At Dec 31, 2020 Taka
PROPERTY AND ASSETS		
Cash:	58,233,172	27,976,863
In Hand (Including Foreign Currencies)	15,123,276	4,013,863
Balance with Bangladesh Bank and its agent bank (s) (including FC)	43,109,896	23,963,000
Balance with other banks and financial institutions	222,829,913	80,698,799
In Bangladesh	222,829,913	80,698,799
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments	352,930,000	46,400,000
Government	352,930,000	46,400,000
Others	-	-
Investments	307,580,511	222,153,152
General investments	288,727,644	122,134,992
Bills purchased and discounted	18,852,867	100,018,159
Fixed assets including premises, furniture and fixtures	6,441,458	7,128,179
Other assets	187,929,707	145,143,960
Total assets	1,135,944,761	529,500,952
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other banks, financial institutions and agents	-	-
Deposits and other accounts	1,124,337,945	518,854,074
Al-wadeeah current accounts and other accounts	66,471,974	49,633,295
Bills payable	27,459,799	10,000
Mudaraba Shohoj Shanchay	-	35,773,375
Mudaraba savings bank deposits	119,879,631	28,064,681
Mudaraba notice deposits	9,036,976	1,665,546
Mudaraba fixed deposits	784,748,080	383,487,847
Mudaraba Scheme Deposits	114,461,163	14,822,788
Sundry Deposits	2,280,322	5,396,542
Other liabilities	8,812,695	10,646,878
Total liabilities	1,133,150,641	529,500,952
Total Liabilities and Shareholders' Equity	1,133,150,641	529,500,952
OFF - BALANCE SHEET EXPOSURES		
Acceptances and endorsements	45,694,293	-
Letters of guarantee	-	-
Bid Bond Local	-	-
Performance Guarantee Local	1,611,000	-
Irrevocable letters of credit	78,316,465	38,043,000
Bills for collection	52,284,714	6,062,166
Other contingent liabilities	-	-
Other commitments	-	-
Total Off-Balance Sheet exposures including contingent liabilities	177,906,472	44,105,166

NRB Commercial Bank Limited
Islamic Banking Unit
Profit and Loss Account
For the Period ended 30 June, 2021

Particulars	Jan'21-Jun'21 Taka	Jan'20-June'20 Taka
OPERATING INCOME		
Profit Received from Investment	11,604,274	327,621
Profit paid on deposits and borrowings, etc	13,412,144	1,520,369
Net investment income	(1,807,869)	(1,192,748)
Investment income	1,583,192	-
Commission, exchange and brokerage	1,703,031	364,680
Other operating income	975,123	195,323
Total operating income (A)	2,453,476	(632,746)
OPERATING EXPENSES		
Salary and allowances	-	-
Rent, taxes, insurance, electricity, etc.	129,000	-
Legal expenses	-	-
Postage, stamps, telecommunication, etc.	-	-
Stationery, printing, advertisement, etc.	38,277	843,200
Chief Executive's salary and fees	-	-
Directors' fees & meeting expenses	-	-
Auditors' fees	-	-
Charges on loan losses	-	-
Depreciation and repairs of Bank's assets	690,372	59,873
Other expenses	2,275	460
Total operating expenses (B)	859,924	903,533
Profit before provision (C = A-B)	1,593,552	(1,536,279)
Provision for investments		
General provision	1,537,903	180,243
Specific provision	-	-
	1,537,903	180,243
Provision for of balance sheet items	1,256,218	351,038
Total provision (D)	2,794,120	531,281
Profit before taxation (C-D)	(1,200,568)	(2,067,560)

NRBC Bank Securities Limited
Statement of Financial Position
As at June 30, 2021

Properties & Assets	Notes	At June 30, 2021 Taka	At Dec 31, 2020 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	5,256,299	5,851,466
<u>Investments :</u>			
Investment in Share & Stock	5	724,172,478	359,359,305
<u>Loan and Advances :</u>			
Margin Loan	6	1,438,723,631	848,297,183
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	77,233,117	86,712,000
Cash and Cash Equivalents	8	137,178,440	196,475,918
		214,411,556	283,187,918
Total Properties & Assets		2,382,563,964	1,496,695,872
<u>Shareholders' Equity:</u>		489,795,441	441,692,735
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	89,795,441	41,692,735
<u>Current Liabilities</u>		759,070,643	555,003,137
Other Liabilities	11	359,352,887	258,397,822
Overdraft NRBC Bank Ltd	12	399,717,756	296,605,315
<u>Long Term Liabilities</u>			
Long Term Loan	13	1,133,697,881	500,000,000
Total Equity and Liabilities		2,382,563,965	1,496,695,872

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: July 29, 2021

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	June 2021	June 2020
		Taka	Taka
Revenue	14	182,353,179	24,913,457
Less : Direct Expense/Cost of Revenue	15	54,627,755	3,901,383
Gross Profit		127,725,425	21,012,074
Operating Expenses			
Salary & Allowances	16	19,403,156	10,564,043
Rent, Taxes, Insurance, Electricity, etc.	17	1,268,015	851,419
Legal/Professional/Preliminary Expenses	18	111,975	50,600
Stamp, Postage & Telecommunication etc.	19	574,225	295,549
Stationery, Printing, Advertisement, etc.	20	369,179	166,905
Board of Directors' Meeting Expense	21	94,900	71,591
Depreciation & Repair of Property, Plant & Equipment	22	996,585	955,168
Other Expenses	23	997,651	220,916
Total Operating Expenses		23,815,687	13,176,191
Operating Profit/(Loss)		103,909,738	7,835,883
Add : Other Financial Income	24	339,388	124,975
Less: Other Financial Expense	25	(74,105)	(10,322)
Operating Profit/(Loss) before Provision		104,175,020	7,950,536
Provision against Diminution of Share	26	28,749,185	3,954,105
Total Provision		28,749,185	3,954,105
Profit/(Loss) before Taxation		75,425,836	3,996,431
Provision for Taxation		27,323,129	1,178,039
Current Tax	27	27,379,202	1,345,948
Deferred Tax	28	(56,073)	(167,910)
Profit/Loss after taxation		48,102,706	2,818,393
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		48,102,706	2,818,393
Earnings Per Share (EPS)	29	1.20	0.07

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: July 29, 2021

NRBC Bank Securities Limited
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	At June 30, 2021 Taka	At June 30, 2020 Taka
A. Cash flows from operating activities		
Cash received from :		
Brokerage Commission/Charge Receipts	83,646,755	7,053,231
Interest income Received on Margin Loan	66,964,659	9,906,435
Dividend Received	7,861,150	3,981,976
Gain on Sale of Shares and Debentures	23,880,616	3,971,815
	182,692,567	25,038,432
Cash payment to :		
Laga Charge to DSE	7,443,330	672,161
Interest paid for OD & Term loan	37,345,054	2,948,720
CDBL Charges paid for Share Trading (Net)	4,066,074	175,929
DES/BSEC/RJSC Fees & Charge paid for facilitating Trade	163,575	104,573
Paid to the Employee	22,943,026	7,019,570
Legal/Preliminary Expense	111,975	50,600
Audit Fees	57,500	57,500
Payments to suppliers/Service providers	(43,625,416)	1,193,687
Paid for Other Operating Activities	1,036,932	(217,780)
	29,542,050	12,004,960
Operating profit before changes in operating assets & liabilities	153,150,518	13,033,472
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	(3,180,350)	(81,779,420)
Increased/(Decreased) of Deposit from client against IPO Fund	-	-
(Receivable)/payable to Parents Company	-	-
(Increased) / Decreased in Operating Assets	(3,180,350)	(81,779,420)
Net cash from/(used in) operating activities (A)	149,970,168	(68,745,948)
Cash used in Investing Activities		
Purchase of Property, Plant and Equipment	(373,303)	(316,717)
Investment in Shares/Securities	(364,813,172)	(81,272,218)
Advances, deposits, prepayments, Receivables	9,534,956	6,055,966
Loan and Advances	(590,426,448)	15,506,639
Net cash used in Investing Activities (B)	(946,077,968)	(60,026,330)
Cash flows from Financing Activities		
Loan from Financial Institutions [Term & OD facility]	736,810,322	59,353,836
Dividend Paid	-	-
Net cash flows from financing activities (C)	736,810,322	59,353,836
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(59,297,479)	(73,103,682)
Cash and Bank Balance at beginning of the year	196,475,918	149,887,320
Cash & Bank Balance at the end of the year (*)	137,178,440	76,783,638
(*) Cash & Bank Balance:		
Cash in Hand	64,222,423	1,150
Cash at Bank	72,956,017	76,782,488
	137,178,440	76,783,638

The annexed notes form an integral part of the Financial Statements.

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Signed as per annexed report on even date

Place: Dhaka
Date: July 29, 2021

NRBC Bank Securities Limited
Statement of Changes in Equity
As at June 30, 2021

Particulars	Paid up capital	Retained Earnings	Total
Opening Balance at January 01, 2021	400,000,000	53,692,735	453,692,735
Net Profit after Tax for the Period End 30 June 2021	-	48,102,706	48,102,706
Balance at June 30, 2021	400,000,000	101,795,441	501,795,441
Balance at December 31, 2020	400,000,000	41,692,735	441,692,735

-Sd/-
SEO & Head of Finance

-Sd/-
Chief Executive Officer

Place: Dhaka
Date: July 29, 2021

NRBC Bank Securities Limited

Selective Notes to the Preparation of Financial Statements

For the period from January 01,2021 to June 30, 2021

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of June 30, 2021.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2021, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At June 30, 2021	At Dec 31, 2020
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost		
Opening Balance	14,694,489	14,024,924
Add: Addition During the Year(Net)	373,303	669,565
	15,067,792	14,694,489
Less: Accumulated Depreciation	9,811,493	8,843,023
Written Down Value	5,256,299	5,851,466

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5.00 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	327,569,930	82,163,999
Cost of Acquisition of DSE TREC & Share	213,749,990	213,749,990
Initial Public Offer	-	27,460,000
Investment in Share Strategic Investment A/c [Note: 5.01]	35,985,316	35,985,316
Investment into BB Special Fund A/c [Note: 5.02]	146,867,243	-
	724,172,478	359,359,305

A Schedule of Investments in Shares is given in Annexure -2

5.01 Investment in Share Strategic Investment	35,985,316	35,985,316
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According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/১০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412. Therefore, company could not recognized as capital gain due to all amount being block to the aforesaid BO Account 1205950066923412 until completion of three year i.e. December 2021.

5.02 Investment into BB Special fund	146,867,243	-
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* According to DOS Circular 01, Dated February 10, 2020, the company maintained another BO Account : 1205950073697384 under scheme of Bangladesh Bank Special fund and Investment has been made as per clause 2 of the said circular.

** As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

6.00 Loan and Advances		
Margin Loan	1,438,723,631	848,297,183
	1,438,723,631	848,297,183

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7.00 Advances, deposits, prepayments, Receivables

Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	51,452,013	33,835,352
Advance Others (Note: 7.03)	3,550,795	1,498,503
Accounts Receivable (Note: 7.04)	21,884,698	51,088,607
Deferred Tax Assets (Note: 7.05)	145,610.74	89,538
	77,233,117	86,712,000

7.01 Security deposits		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	200,000	200,000

7.02 Advance Income Tax		
On Turnover	38,093,128	22,608,210
On Bank Interest	1,523,734	1,489,795
On Dividend Income	9,369,136	7,796,906
Advance Tax- Others	46,500	46,500
Advance Tax- Corporate u/s 74 & 64	525,574	-
Advance Tax- Strategic Investment*	1,893,941	1,893,941
	51,452,013	33,835,351

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018.

7.03 Advance Others

Advance Office Rent (Head Office)
Advance To employee vehicle
Advance to suppliers

730,800	1,035,300
2,460,692	-
359,303	463,203
3,550,795	1,498,503

7.04 Accounts Receivable

Receivable from Merchant Bank
Dhaka Stock Exchange Ltd. (Settlement A/c) Broker
Dhaka Stock Exchange Ltd. (Settlement A/c) Dealer

-	11,229,132
20,019,706	24,005,825
1,864,992	15,853,650
21,884,698	51,088,607

7.05 Deferred Tax Assets

Opening Balance from **Note 11.04**
Add: Addition During the Year

89,538	(122,807)
56,073	212,345
145,611	89,538
-	-
145,611	89,538

Less: Adjustment during the period

8.00 Cash and Cash Equivalents

Cash in Hand (*)
Cash in Hand (Cheque receive/transit)
Cash at Bank (**Note: 08.01**)

10,423	39,295
64,212,000	-
72,956,017	196,436,623
137,178,440	196,475,918

* Cash in hand means cash kept as petty for maintaining daily regular expenses which adjust periodically and included unclear cheque from client.

8.01 Cash at Bank

NRB Commercial Bank Limited, Principal Branch (a)

NRB Commercial Bank Limited Customer A/C 0101-360-099
NRB Commercial Bank Limited IPO A/C 0101-360-098
NRB Commercial Bank Limited Operation A/C 0101-364-002
NRB Commercial Bank Limited Operation A/C 0101-360-164

25,245,848	172,863,419
19,749,941	171,265,266
475	3,846
2,363,174	1,594,307
3,132,258	

Al-Arafah Islami Bank Limited, Motijheel Branch (b)

Al-Arafah Islami Bank Limited Customer A/C 0021220006396
Al-Arafah Islami Bank Limited Dealer A/C 0021220006385

47,710,169	23,573,204
47,675,633	23,568,184
34,536	5,021
72,956,017	196,436,623

Total (a+b)

** Balance shown as minimum balance due to banking policy

9.00 Share Capital**Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each

1,000,000,000	1,000,000,000
---------------	---------------

Issued, Subscribed and Paid-up Capital

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

400,000,000	400,000,000
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Shareholding position at June 30, 2021 is as follows:

<u>Name of Shareholders</u>	<u>No. of shares</u>
NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	228,570
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	228,580
Mr. Loquit Ullah	200,000
Mr. Tamal S.M Parvez	228,570
Mr. Rafikul Islam Mia Arzoo	228,570
Mr. Md. Mohiuddin	228,570
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	228,570
Mr. Mohammed Oliur Rahman	28,570
Mr. Dr. Rafiqul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	40,000,000

10.00 Retained Earnings

Opening Balance

Add: Total Comprehensive Income/(Loss) during the year

Less: Dividend Paid for year 2020

41,692,735	12,009,932
48,102,706	41,682,803
89,795,441	53,692,735
-	12,000,000
89,795,441	41,692,735

11.00 Other Liabilities

Payable to Stock Exchanges (Note: 11.01)
 Payable to Clients (Note: 11.02)
 Current Income Tax Payable (Note: 11.03)
 Deferred Tax Liability (Note: 11.04)
 Statutory Audit Fee payable
 TDS at Source
 VDS at Source
 Incentive and Performance Bonus
 Provision for Diminution of Shares/Investment (Note: 11.05)
 Interest Payable on Term Loan
 Payable with Merchant Bank
 Provision Gratuity Fund
 Provision PF Fund
 Other payable

29,273,995	217,237
180,761,582	212,998,690
53,917,540	26,538,338
-	-
-	57,500
185,943	2,497,616
53,015	61,347
4,605	3,544,473
28,749,185	-
9,800,000	4,190,278
56,308,129	8,282,822
131,533	-
157,840	-
9,521	9,521
359,352,887	258,397,822

11.01 Payable to Stock Exchanges

Dhaka Stock Exchange Ltd. Broker
 Dhaka Stock Exchange Ltd. Dealer

29,269,146	210,228
4,849	7,009
29,273,995	210,228

11.02 Payable to Clients

180,761,582	212,998,690
--------------------	--------------------

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares. No payable for Client IPO

11.03 Current Income Tax Payable

Opening Balance
 Add: Addition During the Year
 Less: Adjustment during the period

26,538,338	15,699,994
27,379,202	10,838,344
53,917,540	26,538,338
-	-
53,917,540	26,538,338

11.04 Deferred Tax Liability

Opening Balance
 Add: Addition During the Year
 Less: Adjustment During the Year

-	-
-	-
-	-
-	-

11.05 Provision for Diminution of Shares/Investment

Opening Balance
 Add: Addition During the Year
 Less: Adjustment During the Year

-	19,884,550
28,749,185	(19,884,550)
28,749,185	-
-	-
28,749,185	-

12.00 Overdraft Facility

NRBC Bank Limited
 The City Bank limited

299,717,756	296,605,315
100,000,000	-
399,717,756	296,605,315

*Overdraft facility from NRBC Bank limited (Parent Company) having Limit of Tk.30,00,00,000 @8% Per annum

NRBC Bank Securities Ltd. availed another Overdraft facility from The City Bank limited having Limit of Tk.10,00,00,000 @9% Per annum

13.00 Long Term Loan

Term Loan General *
Term Loan Special

983,697,881	500,000,000
150,000,000	
1,133,697,881	500,000,000

* NRBC Bank Securities Ltd. availed Term Loan facility 10 year tenor from NRBC Bank limited (Parent Company) having Limit of Tk.100,00,00,000 @8% Per annum with quarterly installment under General category.

** Term Loan under special Category availed from NRBC Bank Limited (Parent Company) as per DOS Circular 01, Dated February 10, 2020 for investment in capital market @8% Per annum with quarterly installment

Jun-21	Jun-20
Taka	Taka

14.00 Revenue

Brokerage Commission/Charge *	83,646,755	7,053,231
Interest Income on Margin Loan **	66,964,659	9,906,435
Dividend Income ***	7,861,150	3,981,976
Gain on Sale of Shares and Debentures (Net) ***	23,880,616	3,971,815
	182,353,179	24,913,457

* NRBC Bank Securities Limited obtained Broker License # নিবন্ধন ৩.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) issued the License for trading of Share & Securities on behalf Potential Investors of capital market, hence Brokerage Commission/Charge are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000

** Broker License # নিবন্ধন ৩.১/ডি এস ই-৮২/২০১৬/৫৪২ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) for margin loan to Potential Investors of capital market as per Margin Rules , 1999 Dated April 1999 wherein Interest Income is treated as Revenue.

*** NRBC Bank securities Limited obtained Dealer License # নিবন্ধন ৩.১/ডি এস ই-৮২/২০১৬/৫৪৩ /০৭.০৯.২০১৬ ইং from Bangladesh Securities & Exchange Commission (BSEC) issued the License for buying & Selling Stock of its own name, hence Capital Gain/loss and Dividend of the holding Share & Securities are treated as revenue according to Securities and Exchange Ordinance, 1969 (XVII of 1969) and Securities and Exchange Commission (Stock-Broker, Stock Dealer & Authorized Representative) Rule, 2000 Dated November 29, 2000.

15.00 Direct Expense/Cost of Revenue

Laga Charge [Paid to DSE for Trading]	7,443,330	672,161
Interest Expense on OD & Term loan (Note : 15.01)	42,954,776	2,948,720
CDBL Charges -Share Trading (Net)-VAT exempted	4,066,074	175,929
DES/BSEC/RJSC Fees & Charge (Note : 15.02)	163,575	104,573
	54,627,755	3,901,383

15.01 Interest Expense for Loan from Schedule Bank

The Company loan as Overdraft facility from NRB Commercial Bank Limited for margin loan facilities to the Potential/Intendant Investors of capital market as per Margin Rules , 1999 Dated April 28, 1999

15.02 DSE/BSEC/RJSC Fees & Charge

DSE/RJSC/Trade/Broker Association Membership Fee	19,500	20,573
TREC Renewal Fees to DSE	114,000	78,500
Authorized Representative Fee to DSE	21,200	5,500
Investor Protection Fund Fees to DSE	8,875	-
TWS establishment Fees to DSE	-	-
	163,575	104,573

16.00 Salary and Allowance

Basic Salary
Allowances
Incentive/Performance Bonus
Salaries & Allowances -Security & Cleaning Staff
Over Time to casual staff
Festival Bonus
Ex-Gratia-Security & Cleaning Staff
Reward & Recognition (Staff Benefit)
Discomfort Allowance
Company Contribution to Recognized Gratuity Fund
Company Contribution to Recognized Provident Fund

4,967,527	3,506,800
7,698,182	5,319,656
-	456,400
465,540	370,792
24,088	11,055
889,200	588,600
37,390	27,200
3,947,089	-
197,060	15,900
735,900	-
441,180	267,640
19,403,156	10,564,043

17.00 Rent, Taxes, Insurance, Electricity, etc.

Office Rent
Rate & Taxes (Note : 17.01)
Insurance Premium Expenses [incl. VAT]
Power and Electricity Expense [incl. VAT]
WASA, Gas and Sewerage Expense [incl. VAT]
Common Utility Bill (Electricity, Gas, Wasa, Security Guard Salary, etc.)

894,930	613,410
-	-
-	-
274,939	156,809
3,146	-
95,000	81,200
1,268,015	851,419

17.01 Rate & Taxes

Patent /Trade License/Holding Tax/Sign Board Tax
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-	-
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18.00 Legal/Professional/Preliminary Expenses

Legal & Consultancy Fees

111,975	50,600
111,975	50,600

19.00 Stamp, Postage & Telecommunication etc.

Stamp and Cartridge Cost
Postage & Courier Charges
Mobile and Telephone Charges
Networking/Bandwidth Charge

14,750	-
5,410	1,830
169,665	63,369
384,400	230,350
574,225	295,549

20.00 Stationery, Printing, Advertisement, etc.

Office Stationery Expenses
Printing Stationery Expenses
Publicity and Advertisement, etc
Printing BO form ,Binding, Photography and Photocopy
Computer Accessories (Toner/Rebbon/Ink/etc.)

99,607	113,125
	50,580
58,000	-
171,402	-
40,170	3,200
369,179	166,905

21.00 Board of Directors' Meeting Expenses

Board Meeting Attendance Fees
Other BOARD Meeting Expenses *

82,500	71,591
12,400	-
94,900	71,591

* Expense include Tips, stationery etc.

22.00 Depreciation and Repair of the Property, Plant & Equipment**A. Depreciation of the Freehold Properties**

Furniture & Fixtures
Office Equipment
Computer Accessories
Bangladesh Made Software
Motor Vehicles

121,698	111,209
144,580	129,601
522,193	522,192
180,000	180,000
-	-
968,470	943,002

B. Parts (Replacement), Repair & Maintenance of the Company's Assets:

Parts (Replacement) of Office appliances items
Parts (Replacement) of Furnitures and Fixtures
Servicing and Spare parts replacement of Vehicle
Parts (Replacement) of Office Appliance & Equipment
Parts (Replacement) of Computer and Computer Equipment

5,500	2,310
-	-
-	-
17,780	9,856
4,835	-
28,115	12,166

Total [A+B]

996,585	955,168
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23.00 Other Expenses

Office Maintenance
Local Conveyance
AGM Expenses
Uniform & Liveries-SCS Staff
IPO Application Fee to DSE
Entertainment
Program Expenses
Electrical Appliance
Newspaper and Periodical

142,021	31,089
69,540	13,210
148,765	-
29,127	31,804
17,000	13,000
405,461	128,863
172,497	-
13,240	
-	2,950
997,651	270,916

24.00 Other Financial Income

Interest on Deposit for account with Banks	339,388	124,975
	339,388	124,975

25.00 Bank/Financial Expenses

Excise Duty for Account with Banks	-	-
Excise Duty for OD & Term Loan Facilities from NRB Commercial Bank	40,000	-
Bank Charge & Commission (VAT Incl.) for Account with Banks	34,105	10,322
Bank Charge & Commission (VAT Incl.) for OD Facilities from NRB Commercial Bank	-	-
	74,105	10,322

As per Section 33 (a) of income tax Ordinance 1984 regarding Interest Income from account with Schedule Bank In Bangladesh and The Company earned these income for payment Excise duties and Maintenance Charge as section 34 of the act.

26.00 Provision for denomination of Share/Securities

Provision for unrealized loss of share/securities (provision has kept 100%)	28,749,185	3,954,105
	28,749,185	3,954,105

** Provisions for diminution in value of investments have been maintained in accordance with IAS-37 and BSEC Circular # SEC/SRI/MB/Policy-5/2020/132 Dated January 30,2020

27.00 Current Tax Expense

a. Minimum Tax on Turnover as per sub 4(a) of section 82C with tax on O. Income	1,195,935	193,222
b. Tax on Regular Corporate tax Basis	27,379,202	1,345,948
c. Tax on Trade volume of Trading Securities Basis	19,547,026	1,345,948
Current Expense for Financial Year June 2021 (Max of a, b & c)	27,379,202	1,345,948

28.00 Deferred Tax Expense

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	5,256,299	5,741,666	(485,368)	18,420
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(485,368)	18,420
Corporate Tax @ 30% i.e. Deferred Tax Liability as of 30.06.2021			(145,610)	5,987
Less : Deferred tax Assets in 2020			(89,538)	173,896
Deferred Tax expense for the year end on 30.06.2021			(56,073)	(167,910)

29.00 Earnings Per Share (EPS)

Profit after Taxation	48,102,706	2,818,393
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	1.20	0.07

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on June 30, 2021 in accordance with IAS-33.

30.00 Nature and type of related party transaction of the company

A. NRBC Bank Limited : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	June '2021	December '2020
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,523,734	1,284,278
Bank Deposit:	Assets - Inter company	8	22,113,590	172,863,419
NRB Commercial Bank Limited A/C 0101-360-099			19,749,941	171,265,266
NRB Commercial Bank Limited A/C 0101-360-098			475	3,846
NRB Commercial Bank Limited A/C 0101-364-002			2,363,174	1,594,307
NRB Commercial Bank Limited A/C 0101-360-164			3,132,258	
Payable to NRBC Bank Ltd : Client Deposit	Liability-Inter Company (Code100+1234)	11	58,719,157	36,147,128
Overdraft Facility	Liability-Inter Company	12	399,717,756	296,605,315
Long Term Loan	Income-Inter company	13	1,133,697,881	-
Interest on OD & Term Loan Facility	Expense-Inter company	15	42,954,776	2,948,720
Brokerage Commission	Income-Inter company	16	6,247,149	1,601,369
Interest on Bank Deposit	Income-Inter company	24	-	814,767
Bank/Financial Expense	Expense-Inter Company	25	1,725	3,450

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
As at June 30, 2021

SI NO.	Properties & Assets	Assets			Rate of Depreciation	Depreciation			Book Value
		Opeing Balance	Addition during the year	Disposal during the year		Opeing Balance	Addition during the year	Disposal during the year	
1	Furniture and fixtures	2,418,897	48,918		10.00%	612,039	121,698		1,734,079
2	Office Equipment	2,773,667	324,385		10.00%	643,096	144,580		2,310,376
3	Computer and Accessories	5,221,925			20.00%	3,637,888	522,193		1,061,845
4	Bangladesh Made Computer Software	1,800,000			20.00%	1,470,000	180,000		150,000
5	Motor Vehicles	2,480,000			30.00%	2,480,000			-
6	Professionals and Reference Books				10.00%	-			-
Total		14,694,489	373,303	-		8,843,023	968,470	-	5,256,299
									9,811,493

Details of Property, Plant & Equipment for Tax Purpose
As at June 30, 2021

SI NO.	Properties & Assets	Assets			Rate of Depreciation	Depreciation			Book Value
		Opeing Balance	Addition during the year	Disposal during the year		Opeing Balance	Addition during the year	Disposal during the year	
1	Furniture and fixtures	2,418,897			10.00%	626,205	89,635		1,703,057
2	Office Equipment	2,773,667	27,493		10.00%	652,835	107,416		2,040,909
3	Computer and Accessories	5,221,925			30.00%	3,877,376	201,682		1,142,867
4	Bangladesh Made Computer Software	1,800,000			50.00%	1,743,750	14,063		42,188
5	Motor Vehicles	2,480,000			20.00%	1,667,354	-		812,646
6	Professionals and Reference Books				10.00%	-			-
Total		14,694,489	27,493	-		8,567,520	412,796	-	5,741,666
									8,980,316

NRBC Bank Securities Limited
Investments in Shares
As at June 30 2021

Annexure-2

A. Portfolio Invest Shares listed with DSE (quoted):

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost
APEXTANRY	55500	108.90	6,043,950	133.88	7,430,138
APOLOISPAT	796385	8.40	6,689,634	7.41	5,898,700
ASIAINS*	178000	103.30	18,387,400	107.10	19,063,618
BBS	1035098	17.70	18,321,235	20.57	21,292,625
BNICL*	970501	127.40	123,641,827	140.13	135,994,917
EASTERNINS	706113	120.60	85,157,228	135.16	95,438,900
HFL	688845	18.40	12,674,748	17.92	12,341,731
IFADAUTOS*	427741	50.50	21,600,921	54.95	23,505,578
MICEMENT*	11415	71.70	818,456	72.98	833,122
NIALCO	41297	10.00	412,970	10.00	412,970
POPULARLIF*	20000	113.00	2,260,000	115.11	2,302,128
PTL*	50000	54.20	2,710,000	59.25	2,962,434
SONALILIFE	9307	11.00	102,377	10.00	93,070
Total			298,820,745		327,569,930

B. Special Scheme BO Account: 1205950073697384 Portfolio Investment:

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost
GENEXIL	1,550,000.00	88.90	137,795,000	94.75	146,867,243
Total			137,795,000		146,867,243

As per Clause cha (2)(i) of DOS Circular 01, Dated February 10, 2020, All kind revaluation will be suspended till February 2025 resulting no provision have to be provided of the aforesaid period and Financial Statement will be finalized on cost basis.

C. Cost of Acquisition of DSE TREC & Share :

213,749,990

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which, the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

The company recognized capital loss Tk. 33,370,693.50 for the year end 2020 due to sell of 25% shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange as per the section 12 of the Exchange Demutualization Act-2013 scheme.