



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

.....

Un-audited 1st Quarter Consolidated Financial Statements for
the period ended 31 March 2016

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Balance Sheet

As at 31 March 2016

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
PROPERTY AND ASSETS			
Cash:	3a	2,500,056,444	2,236,775,615
In Hand (Including Foreign Currencies)	3.1a	430,359,387	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,069,697,056	1,859,094,173
Balance with other banks and financial institutions	4a	3,348,801,225	3,077,157,128
In Bangladesh		3,059,691,670	2,566,879,653
Outside Bangladesh		289,109,554	510,277,475
Money at call and short notice	5a	-	-
Investments	6a	6,319,985,233	6,200,866,921
Government		4,261,588,312	4,138,468,762
Others		2,058,396,921	2,062,398,159
Loans and advances	7a	25,202,990,047	23,227,386,522
Loans, cash credits, overdrafts etc./ investments	7.2a	24,307,326,425	22,394,358,589
Bills purchased and discounted	8a	895,663,622	833,027,933
Fixed assets including premises, furniture and fixtures	9a	481,680,953	464,896,458
Other assets	10a	1,052,938,926	1,051,924,890
Non - banking assets		-	-
Total assets		38,906,452,827	36,259,007,533
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	714,675,680	426,901,731
Deposits and other accounts	12a	31,012,622,000	28,880,683,698
Current accounts and other accounts		1,724,753,454	1,668,922,740
Bills payable		441,933,637	246,712,400
Savings bank deposits		1,619,471,982	1,331,655,120
Special notice deposits		2,093,660,534	1,026,597,908
Fixed deposits		17,852,805,562	18,043,267,534
Other deposits		7,279,996,831	6,563,527,996
Other liabilities	13a	1,883,781,916	1,798,493,887
Total liabilities :		33,611,079,597	31,106,079,317
Total Shareholders' Equity		5,255,373,351	5,113,021,571
Paid -up capital	14	4,446,059,000	4,446,059,000
Statutory reserve	15	248,279,283	203,221,865
Other reserve	16a	31,379,699	44,448,919
Retained earnings	17a	529,655,370	419,291,788
Minority Interest	17b	39,999,879	39,906,645
Total Equity		5,295,373,230	5,152,928,217
Total Liabilities and Shareholders' Equity		38,906,452,827	36,259,007,533

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Balance Sheet

As at 31 March 2016

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	9,746,226,858	8,651,754,433
Acceptances and endorsements		2,775,714,997	3,040,654,880
Letters of guarantee		1,988,172,799	2,148,498,257
Irrevocable letters of credit		2,946,572,434	1,860,041,032
Bills for collection		2,035,766,628	1,602,560,264
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		9,746,226,858	8,651,754,433
Other memorandum items			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dhaka, 07 April 2016

Dewan Mujibur Rahman
Managing Director & CEO

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Profit and Loss Account

For the Period ended 31 March 2016

Particulars	Notes	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
OPERATING INCOME			
Interest income	19a	875,016,816	591,726,596
Less: Interest paid on deposits and borrowings, etc.	20a	762,522,480	511,307,260
Net interest income		112,494,335	80,419,336
Investment income	21a	389,228,982	192,666,418
Commission, exchange and brokerage	22a	69,240,386	46,633,661
Other operating income	23a	23,155,623	13,552,555
Total operating income (A)		594,119,326	333,271,970
OPERATING EXPENSES			
Salary and allowances	24a	106,536,725	75,102,761
Rent, taxes, insurance, electricity, etc.	25a	47,523,489	40,524,927
Legal expenses	26a	109,227	38,611
Postage, stamps, telecommunication, etc.	27a	5,295,656	4,795,788
Stationery, printing, advertisement, etc.	28a	9,188,305	5,803,036
Chief Executive's salary and fees	29	2,405,644	2,175,000
Directors' fees & meeting expenses	30a	1,957,092	1,186,725
Auditors' fees	31a	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33a	31,663,098	19,304,774
Other expenses	34a	87,358,859	33,589,562
Total operating expenses (B)		292,038,096	182,521,184
Profit before provision (C = A-B)		302,081,231	150,750,786
Provision against loans and advances	35a	63,595,455	39,854,380
Provision for diminution in value of investments	36a	819,595	1,809,604
Other provisions	37a	10,944,724	12,386,070
Total provision (D)		75,359,774	54,050,054
Profit before taxation (C-D)		226,721,457	96,700,731
Provision for taxation	38a	71,207,223	43,125,430
Current tax		59,875,751	(9,609,469)
Deferred tax		11,331,471	52,734,899
Net profit after taxation		155,514,234	53,575,302
Appropriations:			
Statutory reserve		45,344,291	19,340,146
General reserve		-	-
Dividends, etc.		-	-
Retained surplus		110,169,942	34,235,156
Minority Interest		93,234	-
Net Profit attributable to the Share Holder of Parent Company		110,076,708	34,235,156
Earnings per share (EPS)	39a	0.3498	0.1205

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 07 April 2016

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Statement of Cash Flows

For the Period ended 31 March 2016

Particulars	Note	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
A. Cash flows from operating activities			
Interest receipts in cash		869,221,260	605,763,362
Interest paid in cash		(637,937,821)	(415,546,446)
Dividend receipts		235,974	288,050
Fee and commission receipts in cash		69,240,386	46,633,661
Recoveries on loans previously written off		-	-
Payments to employees		(213,350,728)	(81,757,510)
Payments to suppliers		(8,538,591)	(6,319,081)
Income taxes paid		-	-
Receipts from other operating activities	40a	439,057,551	242,004,896
Payments for other operating activities	41a	(138,561,129)	(92,803,123)
Operating profit before changes in operating assets & liabilities		379,366,902	298,263,810
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(1,966,731,400)	(2,265,141,938)
Other assets	42a	(12,227,562)	(8,675,101)
Deposits from other bank(s)		350,000,000	-
Deposits from customers		1,781,938,302	2,529,437,695
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(109,131,817)	(353,269,938)
Net increase/(decrease) in operating liabilities		43,847,523	(97,649,282)
Net cash from operating activities (A)		423,214,425	200,614,528
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(136,532,870)	756,599,926
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		4,001,237	(6,888,609)
(Purchase)/ sale of property, plant and equipment		(43,875,916)	(35,658,100)
Net cash from/(used) in investing activities(B)		(176,407,548)	714,053,217
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		287,773,949	(442,813,365)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid		-	-
Net cash from/(used) in financing activities (C)		287,773,949	(442,813,365)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		534,580,826	471,854,379
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		5,315,111,642	3,715,620,227
Cash and cash equivalents at the end of the year [D+E+F]		5,849,692,468	4,187,474,606
Cash and cash equivalents:			
Cash	3.1a	430,359,387	284,125,219
Prize bonds	6.1a	834,800	403,700
Money at call and on short notice	5a	-	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2a	2,069,697,056	1,278,402,010
Balance with other banks and financial institutions	4a	3,348,801,225	2,624,543,678
		5,849,692,468	4,187,474,606

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 07 April 2016

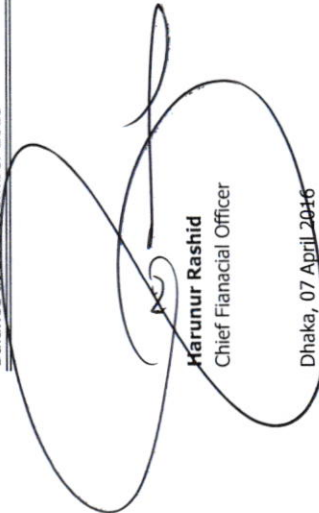
NRB COMMERCIAL BANK LIMITED

Consolidated Statement of Changes in Equity

As of 31 March 2016

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2016	4,446,059,000	203,221,865	-	24,619	44,424,299	39,906,645	419,291,788	5,152,928,217
Addition of paid up capital	-	-	-	-	-	-	-	-
Effects of changes in accounting policy	-	-	-	-	-	-	-	-
Net profit after taxation for the Period	-	-	-	-	-	-	154,581,894	154,581,894
Change in Minority Interest	-	-	-	-	-	93,234	-	93,234
Profit from investment in Subsidiary	-	-	-	-	-	-	839,105	839,105
Transfer to statutory Reserve	-	45,057,418	-	-	-	-	(45,057,418)	-
Cash Dividend Paid	-	-	-	-	-	-	-	-
Reserve for HFT treasury securities	-	-	-	-	(13,069,220)	-	-	(13,069,220)
Reserve for HTM securities	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Balance at 31 March 2016	4,446,059,000	248,279,283	-	24,619	31,355,079	39,999,879	529,655,370	5,295,373,230
Balance at 31 December 2015	4,446,059,000	203,221,865	-	24,619	44,424,299	39,906,645	419,291,788	5,152,928,217

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
 Chief Financial Officer
 Dhaka, 07 April 2016


Dewan Mujibur Rahman
 Managing Director & CEO

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 31 March 2016

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
PROPERTY AND ASSETS			
Cash:	3	2,500,056,444	2,236,775,615
In Hand (Including Foreign Currencies)	3.1	430,359,387	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	2,069,697,056	1,859,094,173
Balance with other banks and financial institutions	4	3,348,801,225	3,077,157,128
In Bangladesh		3,059,691,670	2,566,879,653
Outside Bangladesh		289,109,554	510,277,475
Money at call and short notice	5	-	-
Investments	6	6,679,985,233	6,560,866,921
Government		4,261,588,312	4,138,468,762
Others		2,418,396,921	2,422,398,159
Loans and advances	7	25,202,990,047	23,227,386,522
Loans, cash credits, overdrafts etc./ investments	7.2	24,307,326,425	22,394,358,589
Bills purchased and discounted	8	895,663,622	833,027,933
Fixed assets including premises, furniture and fixtures	9	481,680,953	464,896,458
Other assets	10	767,938,926	767,017,311
Non - banking assets			-
Total assets		38,981,452,827	36,334,099,954
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	714,675,680	426,901,731
Deposits and other accounts	12	31,125,286,297	28,994,554,103
Current accounts and other accounts		1,724,753,454	1,668,922,740
Bills payable		441,933,637	246,712,400
Savings bank deposits		1,619,471,982	1,331,655,120
Special notice deposits		2,206,324,831	1,140,468,313
Fixed deposits		17,852,805,562	18,043,267,534
Other deposits		7,279,996,831	6,563,527,996
Other liabilities	13	1,886,116,411	1,798,782,355
Total liabilities :		33,726,078,388	31,220,238,189
Total Shareholders' Equity		5,255,374,439	5,113,861,765
Paid -up capital	14	4,446,059,000	4,446,059,000
Statutory reserve	15	248,279,283	203,221,865
Other reserve	16	31,379,699	44,448,919
Retained earnings	17	529,656,458	420,131,981
Total Liabilities and Shareholders' Equity		38,981,452,827	36,334,099,954

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 31 March 2016

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	9,746,226,858	8,651,754,433
Acceptances and endorsements		2,775,714,997	3,040,654,880
Letters of guarantee		1,988,172,799	2,148,498,257
Irrevocable letters of credit		2,946,572,434	1,860,041,032
Bills for collection		2,035,766,628	1,602,560,264
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		9,746,226,858	8,651,754,433
Other memorandum items			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dhaka, 07 April 2016

Dewan Mujibur Rahman
Managing Director & CEO

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 31 March 2016

Particulars	Notes	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
OPERATING INCOME			
Interest income	19	875,016,816	591,726,596
Less: Interest paid on deposits and borrowings, etc.	20	764,667,846	511,307,260
Net interest income		110,348,970	80,419,336
Investment income	21	389,228,982	192,666,418
Commission, exchange and brokerage	22	69,240,386	46,633,661
Other operating income	23	23,155,623	13,552,555
Total operating income (A)		591,973,961	333,271,970
OPERATING EXPENSES			
Salary and allowances	24	105,963,337	75,102,761
Rent, taxes, insurance, electricity, etc.	25	47,437,430	40,524,927
Legal expenses	26	109,227	38,611
Postage, stamps, telecommunication, etc.	27	5,289,471	4,795,788
Stationery, printing, advertisement, etc.	28	9,188,305	5,803,036
Chief Executive's salary and fees	29	2,405,644	2,175,000
Directors' fees & meeting expenses	30	1,911,727	1,186,725
Auditors' fees	31	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33	31,663,098	19,304,774
Other expenses	34	87,358,859	33,589,562
Total operating expenses (B)		291,327,099	182,521,184
Profit before provision (C = A-B)		300,646,863	150,750,786
Provision against loans and advances	35	63,595,455	39,854,380
Provision for diminution in value of investments	36	819,595	1,809,604
Other provisions	37	10,944,724	12,386,070
Total provision (D)		75,359,774	54,050,054
Profit before taxation (C-D)		225,287,089	96,700,731
Provision for taxation	38	70,705,194	43,125,430
Current tax		59,373,723	(9,609,469)
Deferred tax		11,331,471	52,734,899
Net profit after taxation		154,581,894	53,575,302
Appropriations:			
Statutory reserve		45,057,418	19,340,146
General reserve		-	-
Dividends, etc.		-	-
Retained surplus		109,524,477	34,235,156
Net profit attributable to the shareholders:			
Earnings per share (EPS)	39	0.3498	0.1205

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 07 April 2016

NRB COMMERCIAL BANK LIMITED

Statement of Cash Flows

For the Period ended 31 March 2016

Particulars	Notes	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
A. Cash flows from operating activities			
Interest receipts in cash		869,221,260	605,763,362
Interest paid in cash		(637,937,821)	(415,546,446)
Dividend receipts		235,974	288,050
Fee and commission receipts in cash		69,240,386	46,633,661
Recoveries on loans previously written off		-	-
Payments to employees		(212,777,340)	(81,757,510)
Payments to suppliers		(8,538,591)	(6,319,081)
Income taxes paid		-	-
Receipts from other operating activities	40	439,057,551	242,004,896
Payments for other operating activities	41	(137,828,420)	(92,803,123)
Operating profit before changes in operating assets & liabilities		380,672,999	298,263,810
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(1,966,731,400)	(2,265,141,938)
Other assets	42	(12,327,551)	(8,675,101)
Deposits from other bank(s)		350,000,000	-
Deposits from customers		1,780,732,194	2,529,437,695
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(109,131,817)	(353,269,938)
Net increase/(decrease) in operating liabilities		42,541,425	(97,649,282)
Net cash from operating activities (A)		423,214,425	200,614,528
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(136,532,870)	756,599,926
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		4,001,237	(6,888,609)
(Purchase)/ sale of property, plant and equipment		(43,875,916)	(35,658,100)
Net cash from/(used) in investing activities(B)		(176,407,548)	714,053,217
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		287,773,949	(442,813,365)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		-	-
Net cash from/(used) in financing activities (C)		287,773,949	(442,813,365)
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		534,580,826	471,854,379
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		5,315,111,642	3,715,620,227
Cash and cash equivalents at the end of the year [D+E+F]		5,849,692,468	4,187,474,606
Cash and cash equivalents:			
Cash	3.1	430,359,387	284,125,219
Prize bonds	6.1	834,800	403,700
Money at call and on short notice	5	-	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	2,069,697,056	1,278,402,010
Balance with other banks and financial institutions	4	3,348,801,225	2,624,543,678
		5,849,692,468	4,187,474,606

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

Harunur Rashid
Chief Financial Officer

Dhaka, 07 April 2016

Dewan Mujibur Rahman
Managing Director & CEO

NRB COMMERCIAL BANK LIMITED

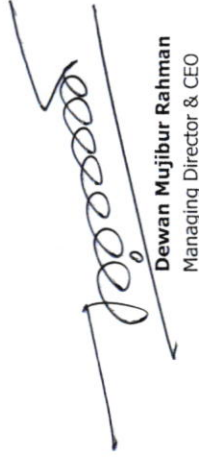
Statement of Changes in Equity

As of 31 March 2016

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2016	4,446,059,000	203,221,865	-	24,619	44,424,299	420,131,981	5,113,861,765
Addition of paid up capital	-	-	-	-	-	-	-
Effects of changes in accounting policy	-	-	-	-	-	-	-
Net profit after taxation for the Period	-	-	-	-	-	154,581,894	154,581,894
Transfer to statutory Reserve	-	45,057,418	-	-	-	(45,057,418)	-
Cash Dividend Paid	-	-	-	-	-	-	-
Reserve for HFT treasury securities	-	-	-	-	(13,069,220)	-	(13,069,220)
Reserve for HTM securities	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-
Balance at 31 March 2016	4,446,059,000	248,279,283	-	24,619	31,355,079	529,656,458	5,255,374,439
Balance at 31 December 2015	4,446,059,000	203,221,865	-	24,619	44,424,299	420,131,981	5,113,861,765

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
 Chief Financial Officer
 Dhaka, 07 April 2016


Dewan Mujibur Rahman
 Managing Director & CEO

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Liquidity Statement
Assets and Liability Maturity Analysis
As of 31 March 2016

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets						
Cash in hand and with banks	529,254,638	-	-	-	1,970,801,805	2,500,056,444
Balance with other banks and financial institutions	1,238,210,453	1,393,365,510	706,200,258	11,025,004	-	3,348,801,225
Money at call and on short notice	-	-	-	-	-	-
Investments	715,645,443	803,810,654	1,689,751,881	1,862,681,269	1,248,095,986	6,319,985,233
Loans and advances	3,497,119,354	4,187,684,485	8,197,127,954	5,429,949,394	3,891,108,860	25,202,990,047
Fixed assets including premises, furniture and fixtures	-	-	-	-	481,680,953	481,680,953
Other assets	21,547,288	15,976,533	247,401,503	252,487,150	515,526,452	1,052,938,926
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	6,001,777,175	6,400,837,182	10,840,481,597	7,556,142,817	8,107,214,055	38,906,452,827
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(500,000,000)	-	(214,675,680)	-	-	(714,675,680)
Deposits and other accounts	(6,168,440,576)	(8,510,023,881)	(6,452,289,395)	(7,954,629,084)	(1,927,239,064)	(31,012,622,000)
Provision and other liabilities	(223,403,667)	(441,221,034)	(652,183,023)	(522,522,020)	(44,452,173)	(1,883,781,916)
Total Liabilities (B)	(6,891,844,243)	(8,951,244,914)	(7,319,148,098)	(8,477,151,104)	(1,971,691,237)	(33,611,079,597)
Net Liquidity Gap-Excess/(Shortage) (A-B)	(890,067,068)	(2,550,407,732)	3,521,333,498	(921,008,287)	6,135,522,819	5,295,373,230

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 07 April 2016

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Selective Notes to the Consolidated Financial Statements

For the Period ended 31 March 2016

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2015.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2015, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

ii. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

		31-Mar-16	31-Dec-15
		Taka	Taka
3 Cash:			
Cash In Hand	(Note: 3.1)	430,359,387	377,681,442
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	2,069,697,056	1,859,094,173
		2,500,056,444	2,236,775,615
3a Consolidated Cash:			
NRBC Bank Limited		2,500,056,444	2,236,775,615
NRBC Bank Securities Limited		-	-
		2,500,056,444	2,236,775,615
3.1 Cash In Hand			
In local currency	(Note: 3.1.1)	423,715,937	372,742,742
In foreign currency		6,643,450	4,938,700
		430,359,387	377,681,442
3.1.1 Cash In Hand:			
Cash in Hand-Vault		399,507,437	356,200,742
Cash in ATM		24,208,500	16,542,000
		423,715,937	372,742,742
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank Limited		430,359,387	377,681,442
NRBC Bank Securities Limited		-	-
		430,359,387	377,681,442
3.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency (LCY)	(Note: 3.2.1)	1,970,235,328	1,806,468,246
In foreign currency (FCY)		96,754,256	48,690,265
		2,066,989,584	1,855,158,511
Sonali Bank Ltd.			
(as an agent bank of Bangladesh Bank) - local currency		2,707,472.00	3,935,661
		2,069,697,056	1,859,094,173
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank Limited		2,069,697,056	1,859,094,173
NRBC Bank Securities Limited		-	-
		2,069,697,056	1,859,094,173
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
Bangladesh Bank, Dhaka Office		1,963,300,282	1,804,261,149
Bangladesh Bank, Chittagong Office		4,239,796	1,483,056
Bangladesh Bank, Barisal Office		677,559	208,706
Bangladesh Bank, Sylhet Office		481,694	118,577
Bangladesh Bank, Rangpur Office		9,792	10,000
Bangladesh Bank, Rajshahi Office		1,526,205	386,758
		1,970,235,328	1,806,468,246
4 Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	3,059,691,670	2,566,879,653
Outside Bangladesh	(Note: 4.2)	289,109,554	510,277,475
		3,348,801,225	3,077,157,128
4a Consolidated Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1a)	3,059,691,670	2,566,879,653
Outside Bangladesh	(Note: 4.2a)	289,109,554	510,277,475
		3,348,801,225	3,077,157,128
4.1 In Bangladesh			
i. Current Deposits:			
Bank Asia Ltd, Ruhitpur Br.		678	678
NCC Bank Ltd., Bhaban Br. Visa Settlement		2,900,612	2,632,955

Sonali Bank Ltd, Rangpur Corporate Br.
Standard Bank Ltd, Principal Br.

ii. Special Notice Deposits

Mercantile Bank Ltd, Main Br.
Mercantile Bank Ltd., Agrabad Br.
Mercantile Bank Ltd., Sylhet Br.
Mercantile Bank Ltd., Barisal Br.
Mercantile Bank Ltd., Rajshahi Br.
Southeast Bank Ltd., Principal Br.
NCC Bank Ltd., Motihjeel Br.
Eastern Bank Ltd., Principal Br.
Jamuna Bank Ltd., FEX Br.
Agrani Bank Ltd., Principal Br.
Sonali bank Ltd., Khulna Corporate Br.
Trust Bank Ltd for Q-cash Settlement

31-Mar-16	31-Dec-15
Taka	Taka
4,310	4,310
85,344	86,649
2,990,944	2,724,592

33,231,406	19,957,685
-	-
9,449	10,139
2,701	3,391
17,899	6,034
10,710,016	710,016
4,110,720	110,679
6,262,837	4,711,217
16,507,237	560,381
2,534,602	6,206,268
114,133	-
3,147,139	1,875,229
76,648,138	34,151,040

iii. Fixed Deposits Receipt (FDRs)

FDR lending with Banks
FDR lending with NBFIs

200,000,000	-
2,780,000,000	2,530,000,000
2,980,000,000	2,530,000,000

iv. Balance with Brokerage Houses Trading A/C.

MBL Securities Ltd
IIDFC Securities Ltd

50,258	1,649
2,330	2,372
52,588	4,021

4.1a Consolidated In Bangladesh

NRBC Bank Limited
NRBC Bank Securities Limited

3,059,691,670	2,566,879,653
112,664,296	113,870,405
3,172,355,967	2,680,750,058
112,664,296	113,870,405
3,059,691,670	2,566,879,653

Less: Inter company transaction

4.2 Outside Bangladesh

Current Deposits:

Habib American Bank NY, USD
Mashreq Bank PSC NY, USD
AB Bank Ltd Mumbai, Acu Dollar
Mashreq Bank PSC London GBP
United Bank Of India, Kolkata, Acu Dollar
Mashreq Bank PSC London EURO
Mashreq Bank Mumbai Acu Dollar
National Bank Of Pakistan, Tokyo, Jpy
Kookmin Bank, Seoul, Korea
Habib Metro Bank Limited, Karachi Acu Dollar

40,129,641	95,229,805
215,813,646	403,177,021
1,926,136	3,429,300
79,169	2,518,928
125,556	2,074,819
2,839,708	1,097,640
1,464,093	342,235
25,893,734	1,619,515
621,494	447,701
216,376	340,509
289,109,554	510,277,475

4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited
NRBC Bank Securities Limited

289,109,554	510,277,475
-	-
289,109,554	510,277,475
-	-
289,109,554	510,277,475

Less: Inter company transaction

5 Money at call and short notice

	31-Mar-16	31-Dec-15
	Taka	Taka
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
5a Consolidated money at call and on short notice		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-
6 Investments		
<u>Nature wise:</u>		
Held for Trading	1,030,237,650	896,773,470
Held to Maturity	3,230,515,862	3,240,516,392
Others	2,419,231,721	2,423,577,059
	6,679,985,233	6,560,866,921
<u>Claim wise:</u>		
Government securities	(Note: 6.1) 4,261,588,312	4,138,468,762
Other investments	(Note: 6.2) 2,418,396,921	2,422,398,159
	6,679,985,233	6,560,866,921
6a Consolidated investments		
NRBC Bank Limited	6,679,985,233	6,560,866,921
NRBC Bank Securities Limited	-	-
	6,679,985,233	6,560,866,921
Less: Inter company transaction	360,000,000	360,000,000
	6,319,985,233	6,200,866,921
6.1 Government securities		
Treasury bills	(Note: 6.1.1) 4,260,753,512	4,137,289,862
Prize Bond	834,800	1,178,900
	4,261,588,312	4,138,468,762
6.1.1 Treasury bills:		
<u>a. Unencumbered</u>		
<u>i. Held for Trading (HFT)</u>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
364 Days Treasury Bills	-	-
5 Year Treasury Bonds	990,442,070	620,814,150
10 Year Treasury Bonds	25,846,920	262,995,240
15 Year Treasury Bonds	-	-
20 Year Treasury Bonds	13,948,660	12,964,080
	1,030,237,650	896,773,470
<u>ii. Held to Maturity (HTM)</u>		
182 Days Treasury Bills	-	-
2 Year T-Bonds	49,990,046	59,990,576
5 Year T-Bonds	1,022,739,654	1,022,739,654
10 Year T-Bonds	647,000,862	647,000,862
15 Year T-Bonds	799,195,299	799,195,299
20 Year T-Bonds	711,590,000	711,590,000
	3,230,515,862	3,240,516,392
<u>b. Encumbered</u>		
<u>i. Held for Trading (HFT)</u>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
5 Year Treasury Bonds	-	-

	31-Mar-16	31-Dec-15
	Taka	Taka
10 Year Treasury Bonds	-	-
ii. Held to Maturity(HTM)		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
2 Year T-Bonds	-	-
5 Year T-Bonds	-	-
15 Year T-Bonds	-	-
20 Year T-Bonds	-	-
6.1a Consolidated Government securities		
NRBC Bank Limited	4,261,588,312	4,138,468,762
NRBC Bank Securities Limited	-	-
	4,261,588,312	4,138,468,762
Less: Inter company transaction	-	-
	4,261,588,312	4,138,468,762
6.2 Other investments		
a. Quoted shares & Mutual Funds		
Share	65,705,246	69,706,484
Mutual Fund(MFs)	691,675	691,675
	66,396,921	70,398,159
b. Investment in Preference Share:		
Preference Share- Regent Energy and Power Ltd.	100,000,000	100,000,000
	100,000,000	100,000,000
c. Investment in Bond:		
BSRM Convertible Bond	396,000,000	396,000,000
Mercantile Bank Subordinated Bond	450,000,000	450,000,000
Trust Bank Subordinated Bond	150,000,000	150,000,000
AB Bank Subordinated Bond	100,000,000	100,000,000
UCBL Subordinated Bond	100,000,000	100,000,000
MTB Subordinated Bond	200,000,000	200,000,000
2nd AB Bank Subordinated Bond	300,000,000	300,000,000
The City Bank Subordinated Bond	196,000,000	196,000,000
	1,892,000,000	1,892,000,000
d. Investment in Subsidiaries:		
NRBC Bank Securities Limited	360,000,000	360,000,000
	360,000,000	360,000,000
Total (a+b+c+d)	2,418,396,921	2,422,398,159
6.2a Consolidated other investments		
NRBC Bank Limited	2,418,396,921	2,422,398,159
NRBC Bank Securities Limited	-	-
	2,418,396,921	2,422,398,159
Less: Inter company transaction	360,000,000	360,000,000
	2,058,396,921	2,062,398,159

7 Loans and advances

7.1 Broad category-wise breakup

In Bangladesh

Loans

Overdrafts

Cash Credit

Outside Bangladesh

Loans

Overdrafts

Cash Credit

7.2a Consolidated Loans and advances

NRBC Bank Limited

NRBC Bank Securities Limited

Less: Inter company transaction

7.2 Product wise Loans and Advances:

Overdraft

Cash Credit

Time loan

Term loan

Payment Against Document

Loans against Trust Receipt

Packing Credit

EDF Loan

Lease Fiance & Hire Purchase

Consumer Loan

Staff Loan

Other Loans and Advances

7.3 Classification of loans, advances and lease/investments

Unclassified

Standard

Special Mention Account (SMA)

Classified

Substandard

Doubtful

Bad/Loss

8 Bills purchased and discounted:

Repayable in Bangladesh

Repayable outside Bangladesh

8a Consolidated Bills purchased and discounted:

NRBC Bank Limited

NRBC Bank Securities Limited

	31-Mar-16 Taka	31-Dec-15 Taka
7 Loans and advances	25,202,990,047	23,227,386,522
7.1 Broad category-wise breakup		
<u>In Bangladesh</u>		
Loans	14,506,094,073	13,574,543,474
Overdrafts	5,266,700,158	5,109,795,978
Cash Credit	4,534,532,195	3,710,019,137
	24,307,326,425	22,394,358,589
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	24,307,326,425	22,394,358,589
7.2a Consolidated Loans and advances		
NRBC Bank Limited	24,307,326,425	22,394,358,589
NRBC Bank Securities Limited	-	-
	24,307,326,425	22,394,358,589
Less: Inter company transaction	-	-
	24,307,326,425	22,394,358,589
7.2 Product wise Loans and Advances:		
Overdraft	5,266,700,158	5,749,977,628
Cash Credit	4,534,532,195	3,710,019,137
Time loan	2,548,119,801	2,995,689,538
Term loan	3,064,445,902	3,165,505,932
Payment Against Document	59,418,771	42,010,846
Loans against Trust Receipt	1,354,795,198	1,320,533,646
Packing Credit	124,677,199	93,894,481
EDF Loan	114,066,126	211,300,495
Lease Fiance & Hire Purchase	2,441,248,863	2,112,288,116
Consumer Loan	330,266,404	397,648,094
Staff Loan	210,015,801	245,249,133
Other Loans and Advances	5,154,703,629	3,183,269,476
	25,202,990,047	23,227,386,522
7.3 Classification of loans, advances and lease/investments		
<u>Unclassified</u>		
Standard	23,845,304,213	23,009,681,381
Special Mention Account (SMA)	953,502,490	154,845,882
	24,798,806,703	23,164,527,263
<u>Classified</u>		
Substandard	385,460,392	50,634,919
Doubtful	7,408,613	12,224,340
Bad/Loss	11,314,340	-
	404,183,344	62,859,259
8 Bills purchased and discounted:		
Repayable in Bangladesh	722,172,862	640,181,650
Repayable outside Bangladesh	173,490,759	192,846,283
	895,663,622	833,027,933
8a Consolidated Bills purchased and discounted:		
NRBC Bank Limited	895,663,622	833,027,933
NRBC Bank Securities Limited	-	-
	895,663,622	833,027,933

9 Fixed assets including premises, furniture and fixtures of the Bank

Land, Building and Construction
Furniture and fixtures
Equipment and Machinery
Motor Vehicles
Professionals and Reference Books
Leased Assets: Motor Vehicle

Less: Accumulated Depreciation
Book Value

31-Mar-16	31-Dec-15
Taka	Taka
-	-
209,558,025	197,726,446
396,398,861	364,354,523
27,250,000	27,250,000
23,370	23,370
27,106,624	27,106,624
660,336,879	616,460,963
178,655,926	151,564,505
481,680,953	464,896,458

A schedule of fixed assets is given in Annexure- A.

9a Consolidated Fixed assets including premises, furniture and fixtures

At cost:

NRBC Bank Limited
NRBC Bank Securities Limited

660,336,879	616,460,963
-	-
660,336,879	616,460,963

Accumulated depreciation:

NRBC Bank Limited
NRBC Bank Securities Limited

178,655,926	151,564,505
-	-
178,655,926	151,564,505

Net Book Value

481,680,953	464,896,458
--------------------	--------------------

10 Other assets

i. Income Generating-Equity Investment

--	--

ii. Non-Income Generating

Advance Security Deposit
Stock of Stationery and printing items [Note -10.1]
Suspense Account [Note -10.2]
Stamps in Hand
Advance Office Rent
Interest Receivable on Balance with Other Banks & FIs
Interest Receivable on Call Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Treasury Bills
Interest Receivable on Coupon Bonds
Prepaid Insurance Premium
Advance Income Tax [Note -10.3]
Membership with Visa Worldwide PLC Ltd
Pre-paid Expense House Furnishing and LFA
Dividend Receivable on Preference Share
Inter Branch General Account Balance (Note 10.4)

2,166,859	2,127,159
6,873,256	7,468,969
77,485,872	67,304,799
1,123,374	870,660
333,511,020	338,636,233
43,743,611	37,948,055
-	-
113,631,685	107,848,605
-	-
9,758,333	42,450,333
1,528,253	642,569
149,016,222	141,359,812
2,311,500	2,311,500
19,844,022	10,679,278
7,366,667	7,366,667
(421,748)	2,672
767,938,926	767,017,311

10a Consolidated Other assets

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

767,938,926	767,017,311
287,345,994	285,802,647
1,055,284,920	1,052,819,958
2,345,994	895,067
1,052,938,926	1,051,924,890

10.1 Stock of Stationery and printing items

Printing Stationery
Security Papers
Security Stationery - CARD

2,272,482	2,088,943
962,266	1,023,471
3,638,508	4,356,555
6,873,256	7,468,969

10.2 Suspense Account

Advance against New Branches
 Advance against TA/DA
 Advance against Interior Decorations
 Advance against Postage
 Encashment of Savings Certificate
 Cash Remitted
 Foreign Remittance Agencies
 Suspense A/C Bank POS
 Petty Cash
 Interest Paid on Savings Certificate
 NPSB TXN_Dispute A/C
 Suspense Others
 Stamp for Utility Bill Collection

31-Mar-16	31-Dec-15
Taka	Taka
56,497,989	59,979,444
74,000	50,000
-	-
(300)	-
-	-
10,000,000	1,500,000.00
452,790	-
244,300	7,050.00
-	-
1,292,365	1,172,265.03
15,015	-
8,840,353	4,524,000
69,360	72,040
77,485,872	67,304,799

10.3 Advance Income Tax

Opening Balance
Add: Paid during the year
Add: Withholding Tax during the year [Tax on interest and vehicle] (10.3a)
Less: Settlement during the year

141,359,812	91,288,052
-	570,259
7,656,410	49,501,501
149,016,222	141,359,812
-	-
149,016,222	141,359,812

10.3a Withholding Tax at source

TDS @10% & 15% on Interest Income from Balance with Banks
 TDS@10% on FDR Interest Income with FIs
 TDS @ 20% on Cash Dividend received from Quoted Share
 Tax deposited @ 5% on commission on L/C
 Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank
 Advance Tax to Dhaka South City Corporation
 Advance Tax for Bank's Pool Vehicles

42,048,027	41,963,306
68,738,571	63,701,564
3,170,097	3,122,902
570,259	570,259
33,941,268	31,453,781
3,000	3,000
545,000	545,000
149,016,222	141,359,812

10.4 Inter Branch General Account Balance**No. of Entry**

Inter Branch General Account Debit Balance
 Inter Branch General Account Credit Balance

1
6

77,900	24,805
499,648	22,133
(421,748)	2,672

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

	31-Mar-16 Taka	31-Dec-15 Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	714,675,680	426,901,731
Outside Bangladesh	-	-
	714,675,680	426,901,731
11.1 In Bangladesh		
Banladesh Bank (Refinance under SPD/SME/WE)	214,675,680	206,901,731
Banladesh Bank (LS/REPO)	-	-
Other Banks (Borrowings from Call)	500,000,000	220,000,000
	714,675,680	426,901,731
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	714,675,680	426,901,731
NRBC Bank Securities Limited	-	-
	714,675,680	426,901,731
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	1,000,000,000	650,000,000
Deposit from Customers (Note-12.2)	30,125,286,297	28,344,554,103
	31,125,286,297	28,994,554,103
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	31,125,286,297	28,994,554,103
NRBC Bank Securities Limited	-	-
	31,125,286,297	28,994,554,103
Less: Inter company transaction	112,664,296	113,870,405
	31,012,622,000	28,880,683,698
12.1 Deposits from Inter Bank		
<u>Fixed Deposit:</u>		
Agrani Bank Limited	-	250,000,000
Janata Bank Limited	500,000,000	400,000,000
Uttara Bank Limited	500,000,000	-
	1,000,000,000	650,000,000
12.2 Deposits and other accounts		
<u>i. Current accounts and other accounts</u>		
Current Deposit	1,209,181,680	1,084,332,865
Foreign Currency Deposit	41,612,969	57,266,544
Deposit Under Q-Cash	992,942	327,165
Sundry Deposit	472,965,863	526,996,166
Note: 12.2.1	1,724,753,454	1,668,922,740
<u>ii. Bills Payable</u>		
Pay Order	441,933,637	246,712,400
<u>iii. Savings Bank Deposit</u>	1,619,471,982	1,331,655,120
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit	16,852,805,562	17,393,267,534
Short Term Deposit	2,206,324,831	1,140,468,313
Deposit Under Schemes	7,279,996,831	6,563,527,996
	26,339,127,224	25,097,263,843

12.2.1 Sundry Deposit

Margin on Letter of Guarantee
Margin on Letter of Credit
Margin on Bills
Margin on Others
Sale Proceeds of Govt. Savings Certificates
Security Deposits
Risk Fund on Loans and Advances
Provident Fund
Employees Welfare Fund
VAT, Excise Duty and Withholding Tax
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Sundry NPSB Txn_ Dispute A/C
Sundry VISA Txn_ Dispute A/C
Proceed From Lottery Sale
Other Sundry Deposits

31-Mar-16	31-Dec-15
Taka	Taka
83,302,304	74,811,157
304,903,514	325,423,650
6,938,650	15,587,136
2,325,926	1,713,046
6,950,000	7,100,000
2,847,435	3,549,459
3,362,610	3,051,970
62,016	2,554,192
3,353,003	2,977,471
36,347,828	77,325,395
5,360,579	4,036,226
122,521	332,663
32,180	53,210
5,120	8,495
300	100,300
17,051,877	8,371,796
472,965,863	526,996,166

12.5 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

1,209,181,680	1,084,332,865
145,752,478	119,848,961
472,965,863	526,996,166
41,612,969	57,266,544
992,942	327,165
441,933,637	246,712,400
2,312,439,570	2,035,484,101

B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

1,473,719,503	1,211,806,159
2,206,324,831	1,140,468,313
17,852,805,562	18,043,267,534
7,279,996,831	6,563,527,996
28,812,846,727	26,959,070,002
31,125,286,297	28,994,554,103

13 Other Liabilities

Provision against Unclassified Loans and Advances
Provision against Classified Loans and Advances
Provision for Off Balance Sheet items
Provision for Gratuity
Accrued Interest (Note 13.1)
Current Income Tax Payable (Note 13.2)
Deferred Tax Liabilities (Note 13.3)
Interest Suspense A/C
Provision for Office Rent
Provision for Incentive Bonus
Provision for Telephone Bill-Office
Provision for Telephone Bill-Residence
Provision for Power and Electricity Expense
Provision for Wasa, Gas and Sewerage Bill
Provision for Printing and Stationery
Provision for Postage
Provision for Value Adjustment of Shares and Others
FC Held Against BTB Bills, EDF Loan and Others
Provision for Audit Fees
Provision for Corporate Social Responsibility (CSR)
Lease Payable for Lease Hold Property

31-Mar-16	31-Dec-15
Taka	Taka
270,288,031	237,583,706
35,657,913	4,766,783
97,462,269	86,517,544
-	15,000,000
599,978,263	473,248,239
391,625,307	332,251,584
27,374,774	16,043,302
10,961,129	2,089,004
12,712,853	10,003,618
3,348,068	71,168,800
61,064	68,704
2,211	2,211
271,496	397,904
-	-
54,000	-
300	-
3,414,870	2,595,275.06
372,056,565	479,846,020
300,000	300,000
44,355,502	49,365,502
16,191,795	17,534,156
1,886,116,411	1,798,782,355

13.1 Accrued Interest

Interest Payable of FDR-Day basis
Interest Payable of FDR-1 month
Interest Payable of FDR-3 months
Interest Payable of FDR-6 months
Interest Payable of FDR-12 months & above
Interest Payable on Savings A/C
Interest Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & Fis
Interest Payable on borrowing from Call

3,168,579	11,030,865
289,599	463,469
76,225,046	82,925,595
71,674,246	94,815,971
224,906,182	189,866,721
33,380,485	-
181,272,687	65,392,149
875,329	3,347,997
8,144,444	25,389,583
41,667	15,889
599,978,263	473,248,239

13.2 Current Income Tax Payable

Opening Balance
Add: Provision during the Period
Less: Adjustment during the period
Less: Payment

Note: 38

332,251,584	96,381,421
59,373,723	235,870,164
-	-
391,625,307	332,251,584

13.3 Deferred Tax Payable

Opening Balance
Additional provision during the Year
Less: Adjustment

16,043,302	18,754,684
11,331,471	-
-	(2,711,382)
27,374,774	16,043,302

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

13a Consolidated Other liabilities

NRBC Bank Limited
NRBC Bank Securities Limited
Less: Inter company transaction

1,886,116,411	1,798,782,355
10,849	606,600
1,886,127,260	1,799,388,955
2,345,343	895,067
1,883,781,916	1,798,493,887

	31-Mar-16 Taka	31-Dec-15 Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
14.2 Issued, Subscribed and Paid-up-Capital		
44,46,05,900 ordinary shares of Taka 10 each issued for cash	<u>4,446,059,000</u>	<u>4,446,059,000</u>
15 Statutory Reserve		
Opening Balance at the beginning of the period	203,221,865	44,388,286
Add: Addition during the year *	45,057,418	158,833,579
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>248,279,283</u>	<u>203,221,865</u>
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account		
16 Other Reserve:		
General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	31,379,699	44,448,919
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	<u>31,379,699</u>	<u>44,448,919</u>
16.1 General Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-
As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.		
16.2 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-
16.3 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities		
Opening Balance at the beginning of the period	44,424,299	34,982,219
Add: Addition during the year	(+)	9,442,081
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>31,355,079</u>	<u>44,424,299</u>
Revaluation Reserve for HTM Securities		
Opening Balance at the beginning of the period	24,619	1,773
Add: Addition during the year	(+)	22,846
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>24,619</u>	<u>24,619</u>
16.4 Foreign Currency Translation Gain/ (Loss)		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-

	31-Mar-16 Taka	31-Dec-15 Taka
16a Consolidated Other Reserve:		
NRBC Bank Limited	31,379,699	44,448,919
NRBC Bank Securities Limited	-	-
	31,379,699	44,448,919
17 Retained Earnings/Movement of Profit and Loss Account		
Restated Opening Balance	420,131,981	62,417,037
Add: Post-Tax Profit during the period	(+) 154,581,894	561,009,113
Less: Transfer to Statutory Reserve	(-) 45,057,418	158,833,579
Less: Cash Dividend	(-) -	44,460,590
Less: Transfer to General Reserve	(-) -	-
Add/(Less): Foreign Exchange Translation Loss	(-) -	-
	529,656,458	420,131,981
17a Retained Earnings/Movement of Profit and Loss Account		
NRBC Bank Limited	529,656,458	420,131,981
NRBC Bank Securities Limited	(1,209)	(933,548)
	529,655,249	419,198,433
Less: Minority Interest	(121)	(93,355)
	529,655,370	419,291,788
17b Minority Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Less: Retained Earning/(Loss)	(121)	(93,355)
	39,999,879	39,906,645
18 Contingent liabilities	9,746,226,858	8,651,754,433
18.1 Acceptances and Endorsements		
Accepted Bills Against BTBLC - Local	745,289,272	594,030,048
Accepted Bills Against BTB LC - Foreign	421,639,455	263,904,774
Accepted Bills Against BTBLC EPZ	56,443,121	34,716,992
Accepted Bills Against LC Cash	1,552,343,150	2,148,003,066
	2,775,714,997	3,040,654,880
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of guarantees		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	1,988,172,799	2,148,498,257
	1,988,172,799	2,148,498,257
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	74,396,011	81,635,259
Bid Bond Local	299,146,798	387,514,598
Performance Guarantee Local	1,448,214,159	1,558,057,146
Advance Payment Guarantee Local	151,257,576	110,214,000
Shipping Guarantee agst. BTB LC	11,077,254	11,077,254
Performance Guarantee Foreign	4,081,000	-
	1,988,172,799	2,148,498,257
18.3 Irrevocable Letters of Credit	2,946,572,434	1,860,041,032
18.4 Bills For Collection	2,035,766,628	1,602,560,264

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
19 Interest Income		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	815,582,133	519,020,720
Bills Purchased and Discounted	1,019,161	6,424,814
	816,601,294	525,445,534
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	-	-
Balance With Banks and Fis	58,415,522	66,281,062
	58,415,522	66,281,062
	875,016,816	591,726,596
19a Consolidated Interest Income		
NRBC Bank Limited	875,016,816	591,726,596
NRBC Bank Securities Limited	2,145,365	-
	877,162,181	591,726,596
Less: Inter company transaction	2,145,365	-
	875,016,816	591,726,596
20 Interest Paid on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 20.1)	569,457,847	421,542,639
Interest Paid on Borrowings (Note 20.2)	195,209,998	89,764,621
	764,667,846	511,307,260
20a Consolidated Interest Paid on Deposits and Borrowings, etc.		
NRBC Bank Limited	764,667,846	511,307,260
NRBC Bank Securities Limited	-	-
	764,667,846	511,307,260
Less: Inter company transaction	2,145,365	-
	762,522,480	511,307,260
20.1 Interest Paid On Deposits		
Current Account	2,636,877	1,993,754
Savings Account [Customer and Staff]	10,802,469	4,167,142
Special Notice Deposits	19,969,122	5,818,581
Interest paid on Sohoj Sanchay	2,740,583	174,958
Fixed Deposit Receipts	333,196,251	289,005,015
Deposit under Schemes and Others	200,112,545	120,383,189
	569,457,847	421,542,639
20.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	-	4,456,366
Interest Paid on Call money borrowing	8,175,222	9,034,681
Interest Paid on REPO Borrow from Other Bank and FI	1,934,370	9,715,381
Interest Paid on Refinance from Bangladesh Bank (SPL)	707,904	770,123
Interest Paid on Other Bank Deposit	17,079,861	2,972,222
Interest Paid on Secondary Security Purchased	167,312,641	62,815,847
Interest Paid on SWAP Transaction	-	-
	195,209,998	89,764,621

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
21 Investment Income		
Interest on Treasury Bill	-	10,723,851
Interest Income Money at Call	706,556	5,837,944
Interest on Treasury Line	-	-
Interest on Treasury Bond	284,972,838	134,403,621
Interest on Coupon Bond	16,154,369	9,628,249.57
Dividend Income	235,974	288,050.00
Gain on Sale of Shares and Debentures	270,255	-
Gain on Sale Of Approve Securities	86,888,990	31,784,703
Interest on Bangladesh Bank Bill	-	-
	389,228,982	192,666,418
21a Consolidated Investment income		
NRBC Bank Limited	389,228,982	192,666,418
NRBC Bank Securities Limited	-	-
	389,228,982	192,666,418
Less: Inter company transaction	-	-
	389,228,982	192,666,418
22 Commission, Exchange and Brokerage		
Commission on L/C	13,765,440	10,502,999
Commission on Bank Guarantee	6,636,546	6,289,913
Commission on Export Bills	233,289	139,700
Commission on Accepted Bills	8,742,961	9,186,059
Commission on Clean Bill	9,449	7,810
Commission on Remittance	390,759	325,162
Commission on Sale of FC Cash	14,184	18,502
Commission from Other Services	1,915	-
Underwriting Commission	3,600	-
Exchange gain	39,442,243	20,163,516
	69,240,386	46,633,661
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
22a Consolidated Commission, Exchange and Brokerage		
NRBC Bank Limited	69,240,386	46,633,661
NRBC Bank Securities Limited	-	-
	69,240,386	46,633,661
Less: Inter company transaction	-	-
	69,240,386	46,633,661
23 Other Operating Income		
Service Charges and Fees	2,516,689	3,685,115
Income from Card Services	7,141,669	2,757,900
Charges On Trade Finance	11,736,007	5,868,458
Miscellaneous Earnings	1,761,258	1,241,082
	23,155,623	13,552,555
23a Consolidated Other Operating Income		
NRBC Bank Limited	23,155,623	13,552,555
NRBC Bank Securities Limited	-	-
	23,155,623	13,552,555
Less: Inter company transaction	-	-
	23,155,623	13,552,555

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
24 Salaries and Allowances		
Basic Salary	49,984,231	36,982,005
Festival Bonus	-	-
Bank Contribution To Provident Fund	4,203,912	2,797,092
Allowances	51,775,194	35,323,664
	105,963,337	75,102,761
24a Consolidated Salaries and Allowances		
NRBC Bank Limited	105,963,337	75,102,761
NRBC Bank Securities Limited	573,388	-
	106,536,725	75,102,761
Less: Inter company transaction	-	-
	106,536,725	75,102,761
25 Rent, Taxes, Insurance, Electricity, etc.		
Rent, Rate and Taxes	41,804,739	32,337,334
Insurance Expenses	716,135	5,037,575
Electricity and Other Utility Expenses	4,916,556	3,150,018
	47,437,430	40,524,927
25a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	47,437,430	40,524,927
NRBC Bank Securities Limited	86,059	-
	47,523,489	40,524,927
Less: Inter company transaction	-	-
	47,523,489	40,524,927
26 Legal expenses		
Notary Public and Other Charge	28,300	10,111
Legal and Consultancy fees	80,927	28,500
	109,227	38,611
26a Consolidated Legal/Preliminary Expense		
NRBC Bank Limited	109,227	38,611
NRBC Bank Securities Limited	-	-
	109,227	38,611
Less: Inter company transaction	-	-
	109,227	38,611
27 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	16,310	16,070
Postage & Courier Charges	234,596	795,696
Telephone Charges	969,413	865,621
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	4,069,152	3,118,401
	5,289,471	4,795,788
27a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	5,289,471	4,795,788
NRBC Bank Securities Limited	6,185	-
	5,295,656	4,795,788
Less: Inter company transaction	-	-
	5,295,656	4,795,788

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
28 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses	2,122,561	2,901,721
Publicity, Advertisement, etc	6,434,002	2,203,530
Computer Expenses	631,742.00	697,785
	9,188,305	5,803,036
28a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	9,188,305	5,803,036
NRBC Bank Securities Limited	-	-
	9,188,305	5,803,036
Less: Inter company transaction		
	9,188,305	5,803,036
29 Chief Executive's salary and fees		
Basic Salary	1,564,516	1,350,000
Festival Bonus	-	-
Other Allowance	841,128	825,000
	2,405,644	2,175,000
30 Directors' Fees & Meeting Expenses		
Directors' Fees	460,000	506,000
Travelling and Haltage	1,145,630	315,683
Board Meeting Expenses	306,097	365,042
	1,911,727	1,186,725
Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
30a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank Limited	1,911,727	1,186,725
NRBC Bank Securities Limited	45,365	-
	1,957,092	1,186,725
Less: Inter company transaction	-	-
	1,957,092	1,186,725
31 Auditors' Fees		
Statutory	-	-
Others	-	-
31a Consolidated Auditors' Fees		
NRBC Bank Limited		
NRBC Bank Securities Limited		
32 Charges on Loan Losses		
Loan-written off	-	-
Interest waived	-	-

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
33 Depreciation and Repairs of Bank's Assets		
<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	5,111,219	2,990,048
Equipment and Machinery	19,261,203	13,395,037
Vehicle	1,362,500	825,000
Books	1,169	1,170
	25,736,090	17,211,255
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Vehicle	1,355,331	1,355,331
	1,355,331	1,355,331
<u>Depreciation has been charged from the month of purchased</u>		
<u>Repair, Renovation & Maintenance of Bank's Assets ©:</u>		
Repair of Land, Building and Construction	890	1,000
Repair of Furniture and Fixtures	65,155	32,096
Office Equipment and Machinery	3,312,714	115,028
Repair Rented Property	342,499	64,280
Electronics Repair and Replacement	346,412	204,166
Repair and servicing of Computer	17,350	4,430
Repair, Repacement and Servicing of Motor Vehicle	472,258	304,588
Plant Maintenance	14,400	12,600
	4,571,678	738,188
Total [a+b+c]	31,663,098	19,304,774
33a Consolidated Depreciation and Repairs		
NRBC Bank Limited	31,663,098	19,304,774
NRBC Bank Securities Limited	-	-
	31,663,098	19,304,774
Less: Inter company transaction	-	-
	31,663,098	19,304,774

	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
34 Other Expenses		
Bank Charges	243,155	122,093
Contractual Staff Expense	818,588	1,935,490
Car Expenses	809,452	562,841
Discount and Commission Paid	600	12,375
Training and Internship	1,410,510	946,159
Security and Cleaning	16,305,988	9,540,999
Subscription	2,260,000	1,219,000
Entertainment and other Expenses	1,389,064	1,066,296
Travelling Expenses	1,025,434	509,385
Conveyance, Carriage and Freight	567,908	465,177
Development and Publicity	2,543,079	1,974,855
Liveries and Uniforms	540,080	-
Medical Expenses	39,017	89,491
Newspaper, Magazine and Periodicals	106,217	73,849
Loss on Sale of Securities	5,390,660	199,757
Interest Expense on Leased Properties	513,256	855,397
Card Division Charges and Expenses	1,053,811	1,882,039
Donations & CSR	1,906,000	311,000
Leave Encashment	15,468,202	31,800
LFA & Furniture Allowance	11,954,681	6,766,290
Gratuity	3,000,000	-
Miscellaneous Expenses	16,764,433	2,533,886
Loss on Revaluation of Govt. Securities	3,248,724	2,491,384
	87,358,859	33,589,562
34a Consolidated Other Expenses		
NRBC Bank Limited	87,358,859	33,589,562
NRBC Bank Securities Limited	-	-
	87,358,859	33,589,562
Less: Inter company transaction	-	-
	87,358,859	33,589,562
35 Provision against loans and advances		
Provision for Classified Loans and Advances	30,891,130	17,341,984
Provision for SMA Loans and Advances	10,010,004	418,911
Provision for Unclassified Loans and Advances	22,694,321	22,093,485
	63,595,455	39,854,380
35a Consolidated provision against loans and advances		
NRBC Bank Limited	63,595,455	39,854,380
NRBC Bank Securities Limited	-	-
	63,595,455	39,854,380
36 Provision for Diminution in Value of Investments		
Adjsutment of Quoted Company Share Value	819,595.03	1,809,604
Others	-	-
	819,595	1,809,604
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	819,595	1,809,604
NRBC Bank Securities Limited	-	-
	819,595	1,809,604
37 Other Provisions		
Provision required on Off-Balance Sheet Exposures	10,944,724	12,386,070
Others	-	-
	10,944,724	12,386,070

		Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
37a Consolidated Other Provisions			
NRBC Bank Limited		10,944,724	12,386,070
NRBC Bank Securities Limited		-	-
		10,944,724	12,386,070
38 Provision for Taxation			
Current Tax Payable	Note 38a	59,373,723	(9,609,469)
Deferred Tax Liability	Note 38b	11,331,471	52,734,899
		70,705,194	43,125,430
38a Consolidated Current Tax Payable			
NRBC Bank Limited		59,373,723	43,125,430
NRBC Bank Securities Limited	Note 38a.1	502,029	-
		59,875,751	43,125,430
38a.1 Current Tax Payable for NRBC Bank Securities Limited			
Tax on Taxable Income Tk.1,434,368.03 @ 35%		502,029	-
38b Consolidated Deferred Tax Expense			
NRBC Bank Limited		11,331,471	52,734,899
NRBC Bank Securities Limited		-	-
		11,331,471	52,734,899
39 Earnings Per Share (EPS)			
Profit after Taxation		154,581,894	53,575,302
Number of Ordinary Shares outstanding		444,605,900	444,605,900
Earnings Per Share		0.3477	0.1205
39a Consolidated Earnings Per Share (EPS)			
Net Profit attributable to the shareholders of parent company		155,514,234	53,575,302
Number of Ordinary Shares outstanding		444,605,900	444,605,900
Earnings Per Share		0.3498	0.1205

NRBC Bank Securities Limited
Statement of Financial Position (Balance Sheet)
As at 31 March 2016

Particulars	Notes	31-Mar-15	2015
		Taka	Taka
Non-Current Assets			
Property, Plant & Equipment	4	-	-
Cost of Acquisition of DSE TREC & Share	5	285,000,000	285,000,000
		285,000,000	285,000,000
Current Assets			
Advances, deposits, prepayments, Receivables	6	2,345,343	299,967
Deferred Tax Assets	7	651	502,680
Cash & Cash Equivalents	8	112,664,296	113,870,405
		115,010,291	114,673,052
Total Assets		400,010,291	399,673,052
Shareholders' equity			
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	(1,209)	(933,548)
		399,998,791	399,066,452
Non-Current Liabilities			
Current Liabilities			
Audit fees	11	11,500	11,500
Payable to Parents Company	12	-	595,100
		11,500	606,600
Total equity and liabilities		400,010,291	399,673,052

-SD-
Manna Shome
Chief Executive Officer

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statements)
For the period ended 31 March 2016

Particulars	Notes	31-Mar-15	2015
		Taka	Taka
Operating income			
Interest income	13	2,145,365	1,999,782
Interest Expenses	14	-	-
Net interest income		2,145,365	1,999,782
Brokerage commission	15		-
Other operating income/loss	16		-
Total operating income		2,145,365	1,999,782
Operating expenses			
Salary & Allowances	17	573,388	-
Rent, taxes, insurance, electricity, etc.	18	86,059	40,000
Legal/Preliminary Expense	19	-	3,042,177
Postage, stamps, telecommunication, etc.	20	6,185	-
Stationery, printing, advertisement, etc.	21	-	235,980
Directors' Fees & Expenses	22	45,365	106,353
Audit Fees	23	-	11,500
Other Administrative Expenses	24	-	-
Total Operating expenses		710,997	3,436,010
Profit/(Loss) before provision		1,434,368	(1,436,228)
Provision for diminution in value of investments		-	-
Profit/(Loss) before tax		1,434,368	(1,436,228)
Income tax expense		502,029	502,680
Profit after tax		932,339	(933,548)
Other comprehensive income		-	-
Total comprehensive income/(loss)		932,339	(933,548)

-SD-

Manna Shome
Chief Executive Officer

NRBC Bank Securities Limited

Statement of Cash Flows

As at 31 March 2016

Particulars		2015 Taka
A. Cash flows from operating activities		
Cash received from :		
Interest income	-	1,999,782
Brokerage commission	-	-
	-	1,999,782
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	573,388	-
Legal/Preliminary Expense	-	3,042,177
Paid for Operating Activities	37,620	682,300
	611,008	3,724,477
Net cash from/(used in) operating activities (A)	(611,008)	(1,724,695)
B. Cash flows from investing activities		
Loans and advances to customers		-
Investment in listed securities		-
Acquisition of property, plant and equipment		-
Advance for office premises		-
Cost of Acquisition of DSE TREC & Share	-	(285,000,000)
Net cash from/(used) in investing activities(B)	-	(285,000,000)
C. Cash flows from financing activities		
Share Capital		400,000,000
Loans and borrowings		-
Loan/Received from Parents Company	(595,100)	595,100
Customers' deposits		-
Dividend paid		-
Net cash from/(used) in financing activities (C)	(595,100)	400,595,100
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,206,108)	113,870,405
E. Effects of exchange rate changes on cash and cash equivalents		-
F. Cash and cash equivalents at the beginning of the year	113,870,405	-
Cash and cash equivalents at the end of the year [D+E+F]*	112,664,297	113,870,405

-SD-

Manna Shome

Chief Executive Officer

NRBC Bank Securities Limited

Statement of Changes in Equity
For the period ended 31 March 2016

Particulars	Share capital	Retained earnings	Total
	Taka	Taka	Taka
Opening Balance	400,000,000	(933,548)	399,066,452
Addl Capital during the Period	-	-	-
Net profit during the period		932,339	932,339
Dividend paid during the year		-	-
	400,000,000	(1,209)	399,998,791

-SD-

Manna Shome

Chief Executive Officer