



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

For [unclear]

## NRB Commercial Bank Limited

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Un-audited 1<sup>st</sup> Quarter Consolidated Financial Statements for  
the period ended 31 March 2017

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 31 March 2017

Particulars	Notes	At Mar 31, 2017 Taka	At Dec 31, 2016 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>3,483,323,260</b>	<b>3,094,050,159</b>
In Hand (Including Foreign Currencies)	3.1a	586,457,501	580,890,853
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,896,865,759	2,513,159,306
<b>Balance with other banks and financial institutions</b>	4a	<b>2,922,139,467</b>	<b>4,005,293,035</b>
In Bangladesh		2,571,120,007	3,892,753,886
Outside Bangladesh		351,019,460	112,539,149
<b>Money at call and short notice</b>	5a	30,000,000	-
<b>Investments</b>	6a	<b>8,001,431,200</b>	<b>7,527,581,121</b>
Government		5,331,004,279	5,253,705,492
Others		2,670,426,921	2,273,875,629
<b>Loans and advances</b>	7a	<b>36,799,401,712</b>	<b>37,408,284,100</b>
Loans, cash credits, overdrafts etc./ investments	7.2a	36,435,038,024	36,213,867,247
Bills purchased and discounted	8a	364,363,688	1,194,416,854
<b>Fixed assets including premises, furniture and fixtures</b>	9a	557,731,766	560,097,478
<b>Other assets</b>	10a	1,135,823,825	1,023,795,024
Non - banking assets			-
<b>Total assets</b>		<b>52,929,851,230</b>	<b>53,619,100,916</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>1,616,546,237</b>	<b>763,427,007</b>
<b>Deposits and other accounts</b>	12a	<b>41,893,575,238</b>	<b>44,143,280,310</b>
Current accounts and other accounts		2,576,196,167	2,516,739,883
Bills payable		490,031,644	2,754,668,268
Savings bank deposits		2,655,794,481	2,334,369,949
Special notice deposits		3,591,076,110	3,232,103,362
Fixed deposits		22,343,241,120	23,807,188,850
Other deposits		10,237,235,717	9,437,640,810
<b>Other liabilities</b>	13a	<b>3,458,517,803</b>	<b>2,983,657,684</b>
<b>Total liabilities :</b>		<b>46,968,639,279</b>	<b>47,890,365,001</b>
<b>Total Shareholders' Equity</b>		5,920,222,952	5,688,061,302
Paid -up capital	14	4,579,440,770	4,579,440,770
Statutory reserve	15	524,872,803	462,771,400
Other reserve	16a	47,198,097	17,988,187
Retained earnings	17a	768,511,283	627,860,945
Minority Interest	17b	41,188,998	40,674,612
<b>Total Equity</b>		<b>5,961,211,950</b>	<b>5,728,735,915</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>52,929,851,230</b>	<b>53,619,100,916</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 31 March 2017

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	<b>14,395,909,225</b>	<b>12,934,947,050</b>
Acceptances and endorsements		4,665,129,409	4,606,856,139
Letters of guarantee		2,792,786,340	2,509,275,340
Irrevocable letters of credit		4,243,725,543	3,197,789,274
Bills for collection		2,694,267,933	2,621,026,297
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>14,395,909,225</b>	<b>12,934,947,050</b>
<b>Other memorandum items</b>			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Profit and Loss Account

For the Period ended 31 March 2017

Particulars	Notes	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>OPERATING INCOME</b>			
Interest income	19a	1,128,943,414	875,016,816
Less: Interest paid on deposits and borrowings, etc.	20a	764,330,322	762,522,480
<b>Net interest income</b>		<b>364,613,091</b>	<b>112,494,335</b>
Investment income	21a	269,507,954	389,228,982
Commission, exchange and brokerage	22a	76,758,250	69,240,386
Other operating income	23a	39,867,313	23,155,623
<b>Total operating income (A)</b>		<b>750,746,609</b>	<b>594,119,326</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	24a	156,347,188	137,778,195
Rent, taxes, insurance, electricity, etc.	25a	68,851,084	47,523,489
Legal expenses	26a	1,790,055	109,227
Postage, stamps, telecommunication, etc.	27a	5,440,591	5,295,656
Stationery, printing, advertisement, etc.	28a	13,401,158	9,188,305
Chief Executive's salary and fees	29	4,027,258	2,405,644
Directors' fees & meeting expenses	30a	4,102,928	1,957,092
Auditors' fees	31a	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33a	43,591,197	31,663,098
Other expenses	34a	48,248,500	56,117,388
Total operating expenses (B)		345,799,959	292,038,096
Profit before provision (C = A-B)		<b>404,946,650</b>	<b>302,081,231</b>
Provision against loans and advances	35a	67,296,023	63,595,455
Provision for diminution in value of investments	36a	5,273,359	819,595
Other provisions	37a	14,709,622	10,944,724
Total provision (D)		87,279,003	75,359,774
Profit before taxation (C-D)		<b>317,667,646</b>	<b>226,721,457</b>
Provision for taxation	38a	<b>114,401,520</b>	<b>83,335,825</b>
Current tax		153,475,932	30,600,926
Deferred tax		(39,074,412)	52,734,899
Net profit after taxation		<b>203,266,126</b>	<b>143,385,632</b>
<b>Appropriations:</b>			
Statutory reserve		62,101,402	49,805,633
General reserve		-	-
Dividends, etc.		-	-
<b>Retained surplus</b>		<b>141,164,724</b>	<b>93,580,000</b>
<b>Minority Interest</b>		<b>93,234</b>	<b>-</b>
<b>Net Profit attributable to the Share Holder of Parent Company</b>		<b>141,071,490</b>	<b>93,580,000</b>
Earnings per share (EPS)	39a	<b>0.4439</b>	<b>0.3225</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Statement of Cash Flows

For the Period ended 31 March 2017

Particulars	Note	At Mar 31, 2017 Taka	At Mar 31, 2016 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		1,135,710,846	869,221,260
Interest paid in cash		(560,419,890)	(637,937,821)
Dividend receipts		1,370,150	235,974
Fee and commission receipts in cash		79,870,204	69,240,386
Recoveries on loans previously written off		-	-
Payments to employees		(284,337,456)	(213,350,728)
Payments to suppliers		(15,848,442)	(8,538,591)
Income taxes paid		(112,827,532)	(7,556,421)
Receipts from other operating activities	40a	351,433,121	439,057,552
Payments for other operating activities	41a	(149,958,231)	(138,561,129)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>444,992,770</b>	<b>371,810,483</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		620,923,698	(1,966,731,400)
Other assets	42a	1,426,835	(4,671,141)
Deposits from other bank(s)		(100,000,000)	350,000,000
Deposits from customers		(2,179,770,072)	1,781,938,302
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	174,109,645	(109,131,817)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(1,483,309,894)</b>	<b>51,403,944</b>
<b>Net cash from operating activities (A)</b>		<b>(1,038,317,125)</b>	<b>423,214,426</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(46,820,578)	(136,532,870)
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		(396,551,292)	4,001,237
(Purchase)/ sale of property, plant and equipment		(34,042,404)	(43,875,916)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(477,414,274)</b>	<b>(176,407,548)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		853,119,230	287,773,949
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid		-	-
<b>Net cash from/(used) in financing activities (C)</b>		<b>853,119,230</b>	<b>287,773,949</b>
<b>D.Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(662,612,168)</b>	<b>534,580,827</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalents at the beginning of the year</b>		<b>7,100,018,894</b>	<b>5,315,111,642</b>
<b>Cash and cash equivalents at the end of the year [D+E+F]</b>		<b>6,437,406,726</b>	<b>5,849,692,469</b>

**Cash and cash equivalents:**

Cash	3.1a	586,457,501	430,359,387
Prize bonds	6.1a	1,944,000	834,800
Money at call and on short notice	5a	30,000,000	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2a	2,896,865,759	2,069,697,056
Balance with other banks and financial institutions	4a	2,922,139,467	3,348,801,225
		<b>6,437,406,727</b>	<b>5,849,692,469</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



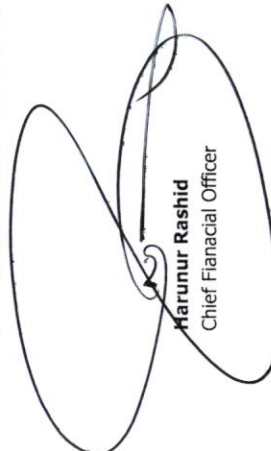
**NRB COMMERCIAL BANK LIMITED**

Consolidated Statement of Changes in Equity

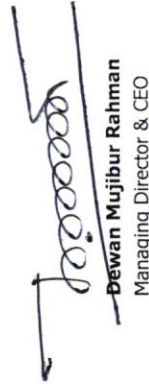
As of 31 March 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2017	4,579,440,770	462,771,400	-	50,617	17,937,571	40,674,612	627,860,944	5,728,735,914
Addition of paid up capital	-							-
Effects of changes in accounting policy								-
Net profit after taxation for the Period								
Change in Minority Interest						514,386	198,122,269	198,122,269
Profit from investment in Subsidiary							-	514,386
Transfer to statutory Reserve		62,101,402					4,629,471	4,629,471
Cash Dividend Paid							(62,101,402)	-
Reserve for HFT treasury securities					29,229,180		-	-
Reserve for HTM securities				(19,271)			-	29,229,180
Currency translation difference								(19,271)
Balance at 31 March 2017	4,579,440,770	524,872,802	-	31,346	47,166,751	41,188,998	768,511,282	5,961,211,950
Balance at 31 December 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	40,674,612	627,860,944	5,728,735,914

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Marunur Rashid**  
 Chief Financial Officer

Dhaka, 21 May 2017

  
**Dewan Mujibur Rahman**  
 Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet  
As at 31 March 2016

Particulars	Notes	At Mar 31, 2017	At Dec 31, 2016
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3	<b>3,483,298,260</b>	<b>3,094,026,283</b>
In Hand (Including Foreign Currencies)	3.1	586,432,501	580,866,977
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	2,896,865,759	2,513,159,306
<b>Balance with other banks and financial institutions</b>	4	<b>2,926,188,912</b>	<b>4,040,675,199</b>
In Bangladesh		2,575,169,452	3,928,136,050
Outside Bangladesh		351,019,460	112,539,149
<b>Money at call and short notice</b>	5	30,000,000	-
<b>Investments</b>	6	<b>7,621,864,793</b>	<b>7,174,157,121</b>
Government		5,331,004,279	5,253,705,492
Others		2,290,860,513	1,920,451,629
<b>Loans and advances</b>	7	<b>36,777,200,845</b>	<b>37,407,920,051</b>
Loans, cash credits, overdrafts etc./ investments	7.2	36,412,837,158	36,213,503,198
Bills purchased and discounted	8	364,363,688	1,194,416,854
<b>Fixed assets including premises, furniture and fixtures</b>	9	550,300,319	554,875,222
<b>Other assets</b>	10	1,462,341,758	1,344,618,132
Non - banking assets			-
<b>Total assets</b>		<b>52,851,194,889</b>	<b>53,616,272,008</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>1,616,546,237</b>	<b>763,427,007</b>
<b>Deposits and other accounts</b>	12	<b>41,873,453,055</b>	<b>44,218,692,884</b>
Current accounts and other accounts		2,576,196,167	2,516,739,883
Bills payable		490,031,644	2,754,668,268
Savings bank deposits		2,655,794,481	2,334,369,949
Special notice deposits		3,570,953,926	3,368,085,124
Fixed deposits		22,343,241,120	23,807,188,850
Other deposits		10,237,235,717	9,437,640,810
<b>Other liabilities</b>	13	<b>3,451,873,626</b>	<b>2,952,162,327</b>
<b>Total liabilities :</b>		<b>46,941,872,918</b>	<b>47,934,282,218</b>
<b>Total Shareholders' Equity</b>		<b>5,909,321,970</b>	<b>5,681,989,791</b>
Paid -up capital	14	4,579,440,770	4,579,440,770
Statutory reserve	15	524,872,803	462,771,400
Other reserve	16	47,198,097	17,988,187
Retained earnings	17	757,810,300	621,789,433
<b>Total Liabilities and Shareholders' Equity</b>		<b>52,851,194,889</b>	<b>53,616,272,009</b>

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet

As at 31 March 2016

Particulars	Notes	31-Mar-16 Taka	31-Dec-15 Taka
OFF - BALANCE SHEET EXPOSURES			
<b>Contingent liabilities</b>	18	<b>14,395,909,225</b>	<b>12,934,947,050</b>
Acceptances and endorsements		4,665,129,409	4,606,856,139
Letters of guarantee		2,792,786,340	2,509,275,340
Irrevocable letters of credit		4,243,725,543	3,197,789,274
Bills for collection		2,694,267,933	2,621,026,297
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>14,395,909,225</b>	<b>12,934,947,050</b>
<b>Other memorandum items</b>			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Profit and Loss Account

For the Period ended 31 March 2017

Particulars	Notes	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>OPERATING INCOME</b>			
Interest income	19	1,128,497,977	875,016,816
Less: Interest paid on deposits and borrowings, etc.	20	764,704,887	764,667,846
<b>Net interest income</b>		363,793,089	110,348,970
Investment income	21	260,972,730	389,228,982
Commission, exchange and brokerage	22	73,615,550	69,240,386
Other operating income	23	39,734,383	23,155,623
<b>Total operating income (A)</b>		<b>738,115,752</b>	<b>591,973,961</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	24	154,241,647	137,204,807
Rent, taxes, insurance, electricity, etc.	25	67,339,791	47,437,430
Legal expenses	26	1,786,275	109,227
Postage, stamps, telecommunication, etc.	27	5,308,110	5,289,471
Stationery, printing, advertisement, etc.	28	13,065,959	9,188,305
Chief Executive's salary and fees	29	4,027,258	2,405,644
Directors' fees & meeting expenses	30	3,946,528	1,911,727
Auditors' fees	31	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33	43,184,137	31,663,098
Other expenses	34	50,908,892	56,117,388
<b>Total operating expenses (B)</b>		<b>343,808,597</b>	<b>291,327,099</b>
<b>Profit before provision (C = A-B)</b>		<b>394,307,156</b>	<b>300,646,863</b>
Provision against loans and advances	35	67,296,023	39,854,380
Provision for diminution in value of investments	36	1,794,499	819,595
Other provisions	37	14,709,622	10,944,724
<b>Total provision (D)</b>		<b>83,800,144</b>	<b>51,618,700</b>
<b>Profit before taxation (C-D)</b>		<b>310,507,012</b>	<b>249,028,163</b>
Provision for taxation	38	112,384,742	83,335,825
Current tax		151,469,344	30,600,926
Deferred tax		(39,084,602)	52,734,899
<b>Net profit after taxation</b>		<b>198,122,269</b>	<b>165,692,339</b>
<b>Appropriations:</b>			
Statutory reserve		62,101,402	49,805,633
General reserve		-	-
Dividends, etc.		-	-
<b>Retained surplus</b>		<b>136,020,867</b>	<b>115,886,706</b>
<b>Net profit attributable to the shareholders:</b>			
<b>Earnings per share (EPS)</b>	39	<b>0.4326</b>	<b>0.3727</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED**

Statement of Cash Flows

For the Period ended 31 March 2017

Particulars	Notes	At Mar 31, 2017 Taka	At Mar 31, 2016 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		1,135,265,409	869,221,260
Interest paid in cash		(560,419,890)	(637,937,821)
Dividend receipts		1,370,150	235,974
Fee and commission receipts in cash		73,615,550	69,240,386
Recoveries on loans previously written off		-	-
Payments to employees		(282,380,725)	(212,777,340)
Payments to suppliers		(13,825,076)	(8,538,591)
Income taxes paid		(111,265,225)	(7,656,410)
Receipts from other operating activities	40	342,897,896	439,057,552
Payments for other operating activities	41	(150,415,638)	(137,828,420)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>434,842,452</b>	<b>373,016,591</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		642,760,516	(1,966,731,400)
Other assets	42	(4,882,408)	(4,671,141)
Deposits from other bank(s)		(100,000,000)	350,000,000
Deposits from customers		(2,245,239,829)	1,780,732,194
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	174,109,645	(109,131,817)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(1,533,252,076)</b>	<b>50,197,835</b>
<b>Net cash from operating activities (A)</b>		<b>(1,098,409,624)</b>	<b>423,214,426</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(46,820,578)	(136,532,870)
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		(370,408,885)	4,001,237
(Purchase)/ sale of property, plant and equipment		(31,426,154)	(43,875,916)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(448,655,617)</b>	<b>(176,407,548)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		853,119,230	287,773,949
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		-	-
<b>Net cash from/(used) in financing activities (C)</b>		<b>853,119,230</b>	<b>287,773,949</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(693,946,010)</b>	<b>534,580,827</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalents at the beginning of the year</b>		<b>7,135,377,182</b>	<b>5,315,111,642</b>
<b>Cash and cash equivalents at the end of the year [D+E+F]</b>		<b>6,441,431,172</b>	<b>5,849,692,469</b>
<b>Cash and cash equivalents:</b>			
Cash	3.1	586,432,501	430,359,387
Prize bonds	6.1	1,944,000	834,800
Money at call and on short notice	5	30,000,000	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	2,896,865,759	2,069,697,056
Balance with other banks and financial institutions	4	2,926,188,912	3,348,801,225
		<b>6,441,431,173</b>	<b>5,849,692,468</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**  
Statement of Changes in Equity  
As of 31 March 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791
Addition of paid up capital	-	-	-	-	-	-	-
Effects of changes in accounting policy	-	-	-	-	-	-	-
Net profit after taxation for the Period	-	-	-	-	-	198,122,269	198,122,269
Transfer to statutory Reserve	-	62,101,402	-	-	-	(62,101,402)	-
Cash Dividend Paid	-	-	-	-	-	-	-
Reserve for HFT treasury securities	-	-	-	-	29,229,180	-	29,229,180
Reserve for HTM securities	-	-	-	(19,271)	-	-	19,271
Currency translation difference	-	-	-	-	-	-	-
Balance at 31 March 2016	4,579,440,770	524,872,803	-	31,346	47,166,751	757,810,300	5,909,321,970
Balance at 31 December 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 May 2017

  
**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**


Liquidity Statement

Assets and Liability Maturity Analysis

As of 31 March 2017

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
<b>Assets</b>						
Cash in hand and with banks	753,811,957	-	-	-	2,729,511,303	3,483,323,260
Balance with other banks and financial institutions	313,526,332	1,629,418,800	620,637,577	358,556,758	-	2,922,139,467
Money at call and on short notice	30,000,000	-	-	-	-	30,000,000
Investments	40,398,649	-	771,606,929	3,755,817,525	3,433,608,097	8,001,431,200
Loans and advances	5,972,294,140	6,880,758,242	12,501,115,295	6,764,545,405	4,680,688,629	36,799,401,712
Fixed assets including premises, furniture and fixtures	-	-	-	-	557,731,766	557,731,766
Other assets	35,666,531	38,952,075	589,826,970	117,200,770	354,177,479	1,135,823,825
Non-banking assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>7,145,697,608</b>	<b>8,549,129,117</b>	<b>14,483,186,771</b>	<b>10,996,120,459</b>	<b>11,755,717,274</b>	<b>52,929,851,230</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(1,250,000,000)	-	(366,546,237)	-	-	(1,616,546,237)
Deposits and other accounts	(7,434,944,618)	(12,605,181,981)	(11,073,285,954)	(8,877,460,945)	(1,902,701,740)	(41,893,575,238)
Provision and other liabilities	(642,834,492)	(660,844,836)	(1,224,293,144)	(897,199,156)	(33,346,175)	(3,458,517,803)
<b>Total Liabilities (B)</b>	<b>(9,327,779,110)</b>	<b>(13,266,026,817)</b>	<b>(12,664,125,335)</b>	<b>(9,774,660,101)</b>	<b>(1,936,047,916)</b>	<b>(46,968,639,279)</b>
<b>Net Liquidity Gap-Excess/(Shortage) (A-B)</b>	<b>(2,182,081,502)</b>	<b>(4,716,897,700)</b>	<b>1,819,061,437</b>	<b>1,221,460,358</b>	<b>9,819,669,358</b>	<b>5,961,211,951</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
 Chief Financial Officer

  
**Dewan Mujibur Rahman**  
 Managing Director & CEO

Dhaka, 21 May 2017

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2016.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		At Mar 31, 2017	At Mar 31, 2016
		Taka	Taka
3	Cash:		
	Cash In Hand	(Note: 3.1) 586,432,501	580,866,977
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 2,896,865,759	2,513,159,306
		<u>3,483,298,260</u>	<u>3,094,026,283</u>
3a	Consolidated Cash:		
	NRBC Bank Limited	3,483,298,260	3,094,026,283
	NRBC Bank Securities Limited	-	-
		<u>3,483,298,260</u>	<u>3,094,026,283</u>
3.1	Cash In Hand		
	In local currency	(Note: 3.1.1) 577,753,574	573,294,255
	In foreign currency	8,678,928	7,572,723
		<u>586,432,501</u>	<u>580,866,977</u>
3.1.1	Cash In Hand:		
	Cash in Hand-Vault	542,378,574	546,632,755
	Cash in ATM	35,375,000	26,661,500
		<u>577,753,574</u>	<u>573,294,255</u>
3.1a	Consolidated Cash In Hand (Including Foreign Currency)		
	NRBC Bank Limited	586,432,501	580,866,977
	NRBC Bank Securities Limited	25,000.00	23,876
		<u>586,457,501</u>	<u>580,890,853</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (LCY)	(Note: 3.2.1) 2,789,226,124	2,485,785,842
	In foreign currency (FCY)	107,484,463	20,481,106
		<u>2,896,710,587</u>	<u>2,506,266,949</u>
	Sonali Bank Ltd.		
	(as an agent bank of Bangladesh Bank) - local currency	155,172.13	6,892,356.93
		<u>2,896,865,759</u>	<u>2,513,159,306</u>
3.2a	Balance with Bangladesh Bank and its agent bank(s)		
	NRBC Bank Limited	2,896,865,759	2,513,159,306
	NRBC Bank Securities Limited	-	-
		<u>2,896,865,759</u>	<u>2,513,159,306</u>
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	Bangladesh Bank, Dhaka Office	2,782,362,300	2,467,900,383
	Bangladesh Bank, Chittagong Office	1,005,382	3,975,082
	Bangladesh Bank, Barisal Office	665,034	6,463,952
	Bangladesh Bank, Sylhet Office	402,271	357,544
	Bangladesh Bank, Rangpur Office	918,999	901,650
	Bangladesh Bank, Khulna Office	99,950	6,087,281.56
	Bangladesh Bank, Rajshahi Office	3,772,189	99,950
		<u>2,789,226,124</u>	<u>2,485,785,842</u>
4	Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1) 2,575,169,452	3,928,136,050
	Outside Bangladesh	(Note: 4.2) 351,019,460	112,539,149
		<u>2,926,188,912</u>	<u>4,040,675,199</u>
4a	Consolidated Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1a) 2,571,120,007	3,892,753,886
	Outside Bangladesh	(Note: 4.2a) 351,019,460	112,539,149
		<u>2,922,139,467</u>	<u>4,005,293,035</u>



	At Mar 31,2017 Taka	At Mar 31,2016 Taka
4.1 In Bangladesh		
<u>i. Current Deposits:</u>		
Bank Asia Ltd, Ruhitpur Br.	103	103
NCC Bank Ltd., Bhaban Br. Visa Settlement	1,136,764	1,087,963
Sonali Bank Ltd, Rangpur Corporate Br.	15,620	10,523,120
Sonali Bank Ltd, Feni Br.	5,000	
Standard Bank Ltd, Principal Br.	83,814	83,814
	<u>1,241,301</u>	<u>11,694,999</u>
<u>ii. Special Notice Deposits</u>		
Mercantile Bank Ltd, Main Br.	5,250,794	5,566,545
Mercantile Bank Ltd., Agrabad Br.	-	-
Mercantile Bank Ltd., Sylhet Br.	8,759	8,759
Mercantile Bank Ltd., Barisal Br.	1,321	1,321
Mercantile Bank Ltd., Rajshahi Br.	46,546	56,546
Southeast Bank Ltd., Principal Br.	1,747,504	706,576
NCC Bank Ltd., Motihjeel Br.	209,950	1,909,950
Eastern Bank Ltd., Principal Br.	2,147,348	3,137,873
Jamuna Bank Ltd., FEX Br.	3,972,909	1,692,806
Agrani Bank Ltd., Principal Br.	40,209,790	7,614,167
Sonali bank Ltd., Khulna Corporate Br.	78,885	19,654
Trust Bank Ltd for Q-cash Settlement	1,726,330.75	6,826,221
	<u>55,400,137</u>	<u>27,540,418</u>
<u>iii. Fixed Deposits Receipt (FDRs)</u>		
FDR lending with Banks	4,300,000	-
FDR lending with NBFIs	2,500,000,000	3,830,000,000
	<u>2,504,300,000</u>	<u>3,830,000,000</u>
<u>iv. Balance with Brokerage Houses Trading A/C.</u>		
MBL Securities Ltd	35,408	35,408
IIDFC Securities Ltd	11,238	58,453
NRBC Securities Ltd	14,181,369	58,806,771
	<u>14,228,014</u>	<u>58,900,632</u>
4.1a Consolidated In Bangladesh		
NRBC Bank Limited	2,575,169,452	3,928,136,050
NRBC Bank Securities Limited	20,132,572	100,599,598
	<u>2,595,302,025</u>	<u>4,028,735,648</u>
Less: Inter company transaction	24,182,018	135,981,762
	<u>2,571,120,007</u>	<u>3,892,753,886</u>
4.2 Outside Bangladesh		
<u>Current Deposits:</u>		
Habib American Bank NY, USD	158,443,595	35,170,174
Mashreq Bank PSC NY, USD	103,867,327	68,846,315
AB Bank Ltd Mumbai, Acu Dollar	5,123,519	2,560,801
Mashreq Bank PSC London GBP	465,033	260,263
United Bank Of India, Kolkata, Acu Dollar	3,905,910	1,118,328
Mashreq Bank PSC London EURO	74,104,495	771,378
Mashreq Bank Mumbai Acu Dollar	857,109	420,058
National Bank Of Pakistan, Tokyo, Jpy	364,273	358,604
Kookmin Bank, Seoul, Korea	1,958,885	2,421,965
Habib Metro Bank Limited, Karachi Acu Dollar	1,278,472	611,263
BHF-Bank Aktiengesellschaft Germany	519,317	-
Axis Bank Limited, India	131,523	-
	<u>351,019,460</u>	<u>112,539,149</u>

	At Mar 31,2017 Taka	At Mar 31,2016 Taka
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank Limited	351,019,460	112,539,149
NRBC Bank Securities Limited	-	-
	351,019,460	112,539,149
Less: Inter company transaction	-	-
	351,019,460	112,539,149
5 Money at call and short notice		
In Bangladesh	30,000,000	-
Outside Bangladesh	-	-
	30,000,000	-
5a Consolidated money at call and on short notice		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	30,000,000	-
	30,000,000	-
6 Investments		
<u>Types of Investment</u>		
Treasury Bills	238,404,527	236,309,189
Treasury Bonds	5,090,655,752	5,016,720,603
Prize Bond	1,944,000	675,700
Other Investments	2,290,860,513	1,920,451,629
	7,621,864,793	7,174,157,121
<u>Nature wise:</u>		
Held for Trading	1,810,382,727	1,503,994,553
Held to Maturity	3,518,677,553	3,749,035,239
Others	2,292,804,513	1,921,127,329
	7,621,864,793	7,174,157,121
<u>Claim wise:</u>		
Government securities	(Note: 6.1) 5,331,004,279	5,253,705,492
Other investments	(Note: 6.2) 2,290,860,513	1,920,451,629
	7,621,864,793	7,174,157,121
6a Consolidated investments		
NRBC Bank Limited	7,621,864,793	7,174,157,121
NRBC Bank Securities Limited	-	-
	7,621,864,793	7,174,157,121
Less: Inter company transaction	360,000,000	
	7,261,864,793	7,174,157,121
6.1 Government securities		
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1) 5,329,060,279	5,253,029,792
Prize Bond	1,944,000	675,700
	5,331,004,279	5,253,705,492
6.1.1 Treasury bills:		
<u>a.Unencumbered</u>		
<u>i. Held for Trading(HFT)</u>		
364 Days Treasury Bills	238,404,527	236,309,189
2 Year Treasury Bonds	101,366,300	101,917,700
10 Year Treasury Bonds	553,846,440	-
15 Year Treasury Bonds	771,996,359	744,345,364
20 Year Treasury Bonds	144,769,100	421,422,300
	1,810,382,727	1,503,994,553

	At Mar 31,2017 Taka	At Mar 31,2016 Taka
<u>ii. Held to Maturity(HTM)</u>		
2 Year T-Bonds		29,997,640
5 Year T-Bonds	1,659,664,741	1,860,024,787
10 Year T-Bonds	661,492,316	661,492,316
15 Year T-Bonds	678,121,511	678,121,511
20 Year T-Bonds	519,398,984	519,398,984
	<u>3,518,677,553</u>	<u>3,749,035,239</u>
<u>b. Encumbered : None of the securitites were being lien under re-purcahsed agreement</u>		
6.1a Consolidated Government securities		
NRBC Bank Limited	5,331,004,279	5,253,705,492
NRBC Bank Securities Limited	-	-
	<u>5,331,004,279</u>	<u>5,253,705,492</u>
Less: Inter company transaction	-	-
	<u>5,331,004,279</u>	<u>5,253,705,492</u>
6.2 Other investments		
a. Quoted shares & Mutual Funds		
Share	417,860,513	47,451,629
Mutual Fund(MFs)	-	-
	<u>417,860,513</u>	<u>47,451,629</u>
b. Investment in Preference Share:		
Preference Share- Regent Energy and Power Ltd.	80,000,000	80,000,000
	<u>80,000,000</u>	<u>80,000,000</u>
c. Investment in Bond:		
BSRM Convertible Bond	297,000,000	297,000,000
Mercantile Bank Subordinated Bond	450,000,000	450,000,000
Trust Bank Subordinated Bond	150,000,000	150,000,000
AB Bank Subordinated Bond	100,000,000	100,000,000
UCBL Subordinated Bond	100,000,000	100,000,000
MTB Subordinated Bond	200,000,000	200,000,000
2nd AB Bank Subordinated Bond	300,000,000	300,000,000
The City Bank Subordinated Bond	196,000,000	196,000,000
	<u>1,793,000,000</u>	<u>1,793,000,000</u>
Total (a+b+c)	<u>2,290,860,513</u>	<u>1,920,451,629</u>
6.2a Consolidated other investments		
NRBC Bank Limited	2,290,860,513	1,920,451,629
NRBC Bank Securities Limited	379,566,407	353,424,000.00
	<u>2,670,426,921</u>	<u>2,273,875,629</u>
Less: Inter company transaction	0	0
	<u>2,670,426,921</u>	<u>2,273,875,629</u>



	At Mar 31,2017 Taka	At Mar 31,2016 Taka
7 Loans and advances	<u>36,777,200,845</u>	<u>37,407,920,051</u>
7.1 Broad category-wise breakup		
<u>In Bangladesh</u>		
Loans	20,799,212,155	22,427,948,484
Overdrafts	8,164,425,295	7,036,154,679
Cash Credit	7,449,199,708	6,749,400,036
	<u>36,412,837,158</u>	<u>36,213,503,198</u>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	<u>36,412,837,158</u>	<u>36,213,503,198</u>
7.2a Consolidated Loans and advances		
NRBC Bank Limited	36,412,837,158	36,213,503,198
NRBC Bank Securities Limited	22,200,866	364,049
	<u>36,435,038,024</u>	<u>36,213,867,247</u>
Less: Inter company transaction	-	-
	<u>36,435,038,024</u>	<u>36,213,867,247</u>
7.2 Product wise Loans and Advances:		
Overdraft	8,164,425,295	7,925,098,977
Cash Credit	7,449,199,708	6,749,400,036
Time loan	4,143,030,863	7,120,872,845
Term loan	4,461,767,574	4,497,353,167
Payment Against Document	97,157,766	103,292,988
Loans against Trust Receipt	56,547,487	1,756,869,703
Packing Credit	242,679,680	209,327,228
EDF Loan	674,928,615	664,705,408
SME Credit	2,103,605,647	-
Lease Fiance & Hire Purchase	2,483,205,804	2,402,577,598
Consumer Loan	306,056,931	466,920,089
Staff Loan	287,721,902	361,637,978
Other Loans and Advances	5,942,509,885	5,149,864,036
	<u>36,412,837,158</u>	<u>37,407,920,051</u>
7.3 Classification of loans, advances and lease/investments		
<u>Unclassified</u>		
Standard	34,071,008,659	36,230,337,446
Special Mention Account (SMA)	1,972,126,970	984,559,380
	<u>36,043,135,629</u>	<u>37,214,896,826</u>
<u>Classified</u>		
Substandard	554,256,632	59,303,200
Doubtful	33,513,209	25,127,676
Bad/Loss	146,295,375	108,592,350
	<u>734,065,216</u>	<u>193,023,226</u>
8 Bills purchased and discounted:		
Repayable in Bangladesh	364,363,687.50	785,651,310
Repayable outside Bangladesh	-	408,765,544
	<u>364,363,688</u>	<u>1,194,416,854</u>
8a Consolidated Bills purchased and discounted:		
NRBC Bank Limited	364,363,688	1,194,416,854
NRBC Bank Securities Limited	-	-
	<u>364,363,688</u>	<u>1,194,416,854</u>
Less: Inter company transaction	-	-
	<u>364,363,688</u>	<u>1,194,416,854</u>

	At Mar 31, 2017	At Mar 31, 2016
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
Land, Building and Construction	-	-
Furniture and fixtures	263,490,825	251,205,585
Equipment and Machinery	255,726,742	243,083,735
Computer and Computer Equipment	157,700,804	157,193,174
Intangible Assets/Bangladesh Made Computer Software	129,282,457	123,292,181
Motor Vehicles	27,250,000	27,250,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	27,106,624	27,106,624
	860,580,822	829,154,668
Less: Accumulated Depreciation	310,280,503	274,279,447
Book Value	550,300,319	554,875,222

A schedule of fixed assets is given in Annexure- A.

9a Consolidated Fixed assets including premises, furniture and fixtures

At cost:		
NRBC Bank Limited	860,580,822	829,154,668
NRBC Bank Securities Limited	8,443,777	5,827,527
	869,024,599	834,982,195
Accumulated depreciation:		
NRBC Bank Limited	310,280,503	274,279,447
NRBC Bank Securities Limited	1,012,331	605,271
	311,292,834	274,884,718
Net Book Value	557,731,766	560,097,478

10 Other assets

i. Income Generating-Equity Investment

Investment in Subsidiary : NRBC Bank Securities Limited	360,000,000	360,000,000
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NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 90% stakeholding of the company.

ii. Non-Income Generating

Advance Security Deposit	3,447,429	3,379,929
Stock of Stationery and printing items [Note -10.1]	9,350,082	8,560,965
Suspense Account [Note -10.2]	51,770,295	27,922,883
Deferred Tax Assets [Note -10.3]	44,902,218	5,817,615
Stamps in Hand	1,495,872	1,661,168
Advance Office Rent	303,693,403	325,374,636
Interest Receivables [Note - 10.5]	42,476,370	49,243,802
Interest Receivable on Call Loan	6,667	-
Interest Receivable on Treasury Bonds	112,458,659	126,685,659
Interest Receivable on Coupon Bonds	9,700,000	39,040,600
Prepaid Insurance Premium	2,761,120	300,401
Advance Income Tax [Note -10.3]	479,624,835	368,359,610
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Share Sale Proceed Receivable	-	545,030
Prepaid for House Furnishing cost and Passage for Travel	29,366,039	19,601,730
Dividend Receivable on Preference Share	5,812,603	5,812,603
Inter Branch General Account Balance (Note 10.4)	3,164,667	-
	1,102,341,758	984,618,132
	1,462,341,758	1,344,618,132

10a Consolidated Other assets

NRBC Bank Limited	1,462,341,758	1,344,618,132
NRBC Bank Securities Limited	36,417,724	40,790,095
	1,498,759,482	1,385,408,227
Less: Inter company transaction	362,935,657	361,613,204
	1,135,823,825	1,023,795,024

		At Mar 31, 2017	At Mar 31, 2016
		Taka	Taka
<b>10.1 Stock of Stationery and printing items</b>			
Printing Stationery		5,033,150	4,243,033
Security Papers		678,424	679,424
Security Stationery - CARD		3,638,508	3,638,508
		<u>9,350,082</u>	<u>8,560,965</u>
<b>10.2 Suspense Account</b>			
Advance against New Branches		9,420,396	14,857,289
Advance against Suppliers		-	2,767,970
Receivable agst Principal for Govt. Securities (BSP/PSP/3MB)		300,000	-
Advance against TA/DA		264,200	107,000
Advance against Postage		(600)	-
Encashment of Savings Certificate		-	4,023,924
Cash Remitted		27,634,953	-
Suspense A/C Bank POS		511,000	373,800.00
Interest Paid on Savings Certificate		-	2,157,745.03
NPSB TXN_Dispute A/C		10,015	2,030
VISA TXN_Dispute A/C		20,000	-
Suspense Others		10,170,294	3,552,085
Stamp for Utility Bill Collection		86,350	81,040
Intt. Recv. Agst. Paid for Govt Securities (BSP/PSP/3MB)		3,353,687	-
		<u>51,770,295</u>	<u>27,922,883</u>
<b>10.3 Deferred Tax Assets</b>			
Opening Balance		5,817,615	(16,043,302)
Additional provision during the Year		39,084,602	21,860,918
Less: Adjustment/Settlement		-	-
		<u>44,902,218</u>	<u>5,817,615</u>
<b>10.3 Advance Income Tax</b>			
Opening Balance		368,359,610	141,359,812
Add: Paid during the year		100,000,000	-
Add: Withholding Tax during the year [Tax on interest and vehicle] (10.3a)		11,265,225	226,999,798
		479,624,835	368,359,610
Less: Settlement during the year		-	-
		<u>479,624,835</u>	<u>368,359,610</u>
<b>10.3a Withholding Tax at source</b>			
Advance Corporate Tax (Under Section # 64 of ITO, 1984)		284,743,789	184,743,789
TDS @10% & 15% on Interest Income from Balance with Banks		46,072,407	46,010,384
TDS@10% on FDR Interest Income with FIs		96,227,691	88,258,363
TDS @ 20% on Cash Dividend received from Quoted Share		6,463,928	6,189,898
Tax deposited @ 5% on commission on L/C		3,183,141	1,996,481
TDS/upfront Tax @ 5% on Interest of T-Bills/subordinate Bond deducted by Counter Parties		42,176,079	40,402,895
Advance Tax to Dhaka South City Corporation		7,800	7,800
Advance Tax for Bank's Pool Vehicles		750,000	750,000
		<u>479,624,835</u>	<u>368,359,610</u>
<b>10.4 Inter Branch General Account Balance</b>			
	<u>No. of Entry</u>		
Inter Branch General Account Debit Balance	3	3,168,233.18	24,805
Inter Branch General Account Credit Balance	2	3,566	22,133
		<u>3,164,667</u>	<u>2,672</u>
Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month			
<b>10.5 Interest Receivables</b>			
Interest Receivables on Loans and Advances		2,591,953.56	1,789,843.79
Interest Receivables on Balance with other banks and Fis		39,884,416.66	47,453,958.40
		<u>42,476,370.22</u>	<u>49,243,802.19</u>

	At Mar 31, 2017	At Mar 31, 2016
	Taka	Taka
11 Borrowings from other Banks, Fiancial Institutions and Agents		
In Bangladesh (Note 11.1)	1,616,546,237	763,427,007
Outside Bangladesh	-	-
	<u>1,616,546,237</u>	<u>763,427,007</u>
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME/WE/Solar/Agri/etc.)	366,546,237	143,427,007
Bangladesh Bank (LS/REPO)	-	-
Other Banks (Borrowings from Call)	1,250,000,000	620,000,000
	<u>1,616,546,237</u>	<u>763,427,007</u>
11a Borrowings from Bangladesh Bank, other Banks, Fiancial Institutions and Agents		
NRBC Bank Limited	1,616,546,237	763,427,007
NRBC Bank Securities Limited	-	-
	<u>1,616,546,237</u>	<u>763,427,007</u>
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	3,550,000,000	3,650,000,000
Deposit from Customers (Note-12.2)	38,323,453,055	40,568,692,884
	<u>41,873,453,055</u>	<u>44,218,692,884</u>
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	41,873,453,055	44,218,692,884
NRBC Bank Securities Limited	44,304,201	60,569,188
	41,917,757,256	44,279,262,072
Less: Inter company transaction	24,182,018	135,981,762
	<u>41,893,575,238</u>	<u>44,143,280,310</u>
12.1 Deposits from Inter Bank		
<u>Fixed Deposit:</u>		
AB Bank Ltd	-	400,000,000
Bank Asia Limited	200,000,000	-
Uttara Bank Limited	900,000,000	1,500,000,000
Mercantile Bank Limited	500,000,000	-
BDBL Ltd	200,000,000	-
Rupali Bank Limited	1,250,000,000	700,000,000
Janata Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	-	500,000,000
Rajshahi Krishi Unnayan Bank	-	50,000,000
	<u>3,550,000,000</u>	<u>3,650,000,000</u>
12.2 Deposits and other accounts		
<u>i. Current accounts and other accounts</u>		
Current Deposit	1,814,718,197	1,853,927,154
Foreign Currency Deposit	42,218,690	30,658,028
Deposit Under Cash	2,045,700	1,633,855
Sundry Deposit	717,213,579	630,520,847
	<u>2,576,196,167</u>	<u>2,516,739,883</u>
<u>ii. Bills Payable</u>		
Pay Order	490,031,644	2,754,668,268
<u>iii. Savings Bank Deposit</u>	2,655,794,481	2,334,369,949
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit	18,793,241,120	20,157,188,850
Short Term Deposit	3,570,953,926	3,368,085,124
Deposit Under Schemes	10,237,235,717	9,437,640,810
	<u>32,601,430,763</u>	<u>32,962,914,784</u>

Note: 12.2.1



### 12.2.1 Sundry Deposit

Margin on Letter of Guarantee
Margin on Letter of Credit
Margin on Export Bills
Margin on Others
Sale Proceeds of Govt. Savings Certificates
Security Deposits
Risk Fund on Loans and Advances
NRBC Employees' Provident Fund
NRBC Employees' Welfare Fund
VAT, Excise Duty and Withholding Tax
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Sundry Creditors Forex EFTN TXN
Sundry NPSB Txn_ Dispute A/C
Sundry VISA Txn_ Dispute A/C
Dividend Payable
Sundry Deposit-Agent Point
Other Sundry Deposits

At Mar 31, 2017	At Mar 31, 2016
Taka	Taka
109,904,836	100,277,013
379,684,207	356,205,343
9,727,004	7,574,005
3,324,649	19,896,101
23,700,000	3,600,000
2,639,981	2,287,932
4,187,027	3,952,800
3,510,710	3,115,583
6,113,841	4,658,396
52,117,777	65,523,188
6,969,526	9,971,455
12,800,783	2,213,900
391,219	0
150,010	77,850
320,120	89,100
25,412,160	32,043,120
-	9,102
76,259,729	19,025,959
<u>717,213,579</u>	<u>630,520,847</u>

### 12.5 Demand and Time Deposits

A. Demand Deposits
Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Cash
Bills Payable

1,814,718,197	1,853,927,154
239,021,503	210,093,295
717,213,579	630,520,847
42,218,690	30,658,028
2,045,700	1,633,855
490,031,644	2,754,668,268
<u>3,305,249,314</u>	<u>5,481,501,447</u>

#### B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

2,416,772,977	2,124,276,653
3,570,953,926	3,368,085,124
22,343,241,120	23,807,188,850
10,237,235,717	9,437,640,810
<u>38,568,203,741</u>	<u>38,737,191,438</u>
<u>41,873,453,055</u>	<u>44,218,692,884</u>

### 13 Other Liabilities

Accumulated Provision against unclassified Loans and Advances
Accumulated Provision against Classified Loans and Advances
Accumulated Provision for Off Balance Sheet items
Payable to Recognized NRBC Bank Employees' Gratuity Fund
Accrued Interest payable (Note 13.1)
Current Income Tax Payable (Note 13.2)
Interest Suspense A/C
Provision for Office Rent
Provision for Incentive Bonus
Provision for Telephone Bill-Office
Provision for Telephone Bill-Residence
Provision for Power and Electricity Expense
Provision for Wasa, Gas and Sewerage Bill
Provision for Printing and Stationery
Provision for Postage
Provision for diminution of Shares and Others
FC Held Against BTB Bills, EDF Loan and Others
Provision for Audit Fees
Provision for Corporate Social Responsibility (CSR)
Lease Payable for Lease Hold Property
Inter Branch General Account (IBGA) Credit Balance

At Mar 31, 2017	At Mar 31, 2016
Taka	Taka
353,698,737	370,493,774
142,741,818	58,650,757
144,059,092	129,349,471
-	30,000,000
573,326,905	369,041,907
941,977,226	790,507,881
47,884,435	35,843,126
9,685,000	20,977,660
3,200,558	87,548,068
38,994	61,273
711	711
315,143	643,744
-	4,000
30,000	-
1,200	1,200
4,389,774	2,595,275
1,105,605,734	929,964,474
287,500	287,500
114,255,502	114,255,502
10,375,296	11,906,911
-	29,092
<u>3,451,873,626</u>	<u>2,952,162,327</u>

#### 13.1 Accrued Interest

Interest Payable of FDR-Day basis
Interest Payable of FDR-1 month
Interest Payable of FDR-3 months
Interest Payable of FDR-6 months
Interest Payable of FDR-12 months & above
Interest Payable on Savings A/C
Interest Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & Fis
Interest Payable on borrowing from Call

3,993,428	(22.00)
281,404	9,850,458
80,840,577	316,587
66,913,305	87,833,979
191,410,881	62,985,191
57,310,879	161,612,205
157,917,398	32,259,844
373,200	3,037,695
14,029,583	10,963,889
256,250	182,083
<u>573,326,905</u>	<u>369,041,907</u>

#### 13.2 Current Income Tax Payable

Opening Balance
Add: Provision during the Period
Less: Adjustment during the period
Less: Payment

Note: 38

790,507,881	332,251,584
151,469,344	458,256,297
-	-
-	-
<u>941,977,226</u>	<u>790,507,881</u>

#### 13a Consolidated Other liabilities

NRBC Bank Limited
NRBC Bank Securities Limited
Less: Inter company transaction

3,451,873,626	2,952,162,327
9,579,835	33,108,561
<u>3,461,453,460</u>	<u>2,985,270,888</u>
2,935,657	1,613,204
<u>3,458,517,803</u>	<u>2,983,657,684</u>

	At Mar 31, 2017	At Mar 31, 2016
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2 Issued, Subscribed and Paid-up-Capital		
4,900,001,624 ordinary shares of Taka 10 each issued for cash	4,579,440,770	4,579,440,770
15 Statutory Reserve		
Opening Balance at the beginning of the period	462,771,400	203,221,865
Add: Addition during the year *	62,101,402	259,549,535
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	524,872,803	462,771,400
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account		
16 Other Reserve:		
General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	47,198,097	17,988,187
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	47,198,097	17,988,187
16.1 General Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year (+)	-	-
Closing Balance at the end of the period	-	-
As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.		
16.2 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year (+)	-	-
Less : Adjustment during the year (-)	-	-
Closing Balance at the end of the period	-	-
16.3 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities		
Opening Balance at the beginning of the period	17,937,571	44,424,299
Add: Addition during the year (+)	29,229,180	-
Less : Adjustment during the year (-)	-	26,486,729
Closing Balance at the end of the period	47,166,751	17,937,571
Revaluation Reserve for HTM Securities		
Opening Balance at the beginning of the period	50,617	24,619
Add: Addition during the year (+)	-	25,997
Less : Adjustment during the year (-)	19,271	0
Closing Balance at the end of the period	31,346	50,617
16.4 Foreign Currency Translation Gain/ (Loss)		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year (+)	-	-
Closing Balance at the end of the period	-	-

	At Mar 31, 2017	At Mar 31, 2016
	Taka	Taka
16a Consolidated Other Reserve:		
NRBC Bank Limited	47,198,097	17,988,187
NRBC Bank Securities Limited	-	-
	<u>47,198,097</u>	<u>17,988,187</u>
17 Retained Earnings/Movement of Profit and Loss Account		
Restated Opening Balance	621,789,433	420,131,981
Add: Post-Tax Profit during the period (+)	198,122,269	861,352,297
Less: Transfer to Statutory Reserve (-)	62,101,402	259,549,535
Less: Cash Dividend (-)	-	400,145,310
Less: Transfer to General Reserve (-)	-	-
Add/(Less): Foreign Exchange Translation Loss (-)	-	-
	<u>757,810,300</u>	<u>621,789,433</u>
17a Retained Earnings/Movement of Profit and Loss Account		
NRBC Bank Limited	757,810,300	621,789,433
NRBC Bank Securities Limited	11,889,981	6,746,124
	769,700,281	628,535,557
Less: Minority Interest	1,188,998	674,612
	<u>768,511,283</u>	<u>627,860,945</u>
17b Non-Controlling Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	1,188,998	674,612
	<u>41,188,998</u>	<u>40,674,612</u>
18 Contingent liabilities	<u>14,395,909,225</u>	<u>12,934,947,050</u>
18.1 Acceptances and Endorsements		
Accepted Bills Against BTBLC - Local	1,300,075,445	870,329,787
Accepted Bills Against BTB LC - Foreign	496,773,764	546,930,246
Accepted Bills Against BTB LC - Foreign	63,310,787	144,051,000
Accepted Bills Against BTBLC EPZ	91,745,000	70,529,059
Accepted Bills Against LC Cash	2,713,224,413	2,975,016,048
	<u>4,665,129,409</u>	<u>4,606,856,139</u>
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of guarantees		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	2,792,786,340	2,509,275,340
	<u>2,792,786,340</u>	<u>2,509,275,340</u>
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	21,480,409	37,169,092
Bid Bond Local	363,631,894	347,933,417
Performance Guarantee Local	2,070,438,123	1,926,225,751
Advance Payment Guarantee Local	320,758,661	180,848,826
Shipping Guarantee agst. BTB LC	11,077,254	11,077,254
Performance Guarantee Foreign	5,400,000	6,021,000
	<u>2,792,786,340</u>	<u>2,509,275,340</u>
18.3 Irrevocable Letters of Credit	<u>4,243,725,543</u>	<u>3,197,789,274</u>
18.4 Bills For Collection	<u>2,694,267,933</u>	<u>2,621,026,297</u>



	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>19 Interest Income</b>		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	1,052,460,864	815,582,133
Bills Purchased and Discounted	3,396,431	1,019,161
	<u>1,055,857,295</u>	<u>816,601,294</u>
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	-	-
Balance With Banks and Fis	72,640,682	58,415,522
	<u>72,640,682</u>	<u>58,415,522</u>
	<u>1,128,497,977</u>	<u>875,016,816</u>
<b>19a Consolidated Interest Income</b>		
NRBC Bank Limited	1,128,497,977	875,016,816
NRBC Bank Securities Limited	820,002	2,145,365
	<u>1,129,317,979</u>	<u>877,162,181</u>
Less: Inter company transaction	374,565	2,145,365
	<u>1,128,943,414</u>	<u>875,016,816</u>
<b>20 Interest Paid on Deposits and Borrowings, etc.</b>		
Interest Paid on Deposits (Note 20.1)	651,370,904	569,457,847
Interest Paid on Borrowings (Note 20.2)	113,333,983	195,209,998
	<u>764,704,887</u>	<u>764,667,846</u>
<b>20a Consolidated Interest Paid on Deposits and Borrowings, etc.</b>		
NRBC Bank Limited	764,704,887	764,667,846
NRBC Bank Securities Limited	-	-
	<u>764,704,887</u>	<u>764,667,846</u>
Less: Inter company transaction	374,565	2,145,365
	<u>764,330,322</u>	<u>762,522,480</u>
<b>20.1 Interest Paid On Deposits</b>		
Current Account	2,458,756	2,636,877
Savings Account [Customer and Staff]	16,582,206	10,802,469
Special Notice Deposits	38,284,150	19,969,122
Interest paid on Sohoj Sanchay	8,571,149	2,740,583
Fixed Deposit Receipts	325,513,887	333,196,251
Deposit under Schemes and Others	259,960,755	200,112,545
	<u>651,370,904</u>	<u>569,457,847</u>
<b>20.2 Interest Paid on Borrowings</b>		
Interest Paid on Call money borrowing	12,242,583	8,175,222
Interest Paid on REPO Borrow from Other Bank and FI		1,934,370
Interest Paid on Refinance from Bangladesh Bank	572,283	707,904
Interest Paid on Other Bank Deposit	34,528,889	17,079,861
Interest Paid on Secondary Security Purchased	65,990,228	167,312,641
Interest Paid on SWAP Transaction	-	-
	<u>113,333,983</u>	<u>195,209,998</u>

	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>21 Investment Income</b>		
Interest on Treasury Bill	3,209,183	-
Interest Income Money at Call	8,889	706,556
Interest on Treasury Bond	189,651,123	284,972,838
Interest on Coupon Bond	15,775,598	16,154,369
Dividend Income	1,370,150	235,974
Gain on Sale of Shares and Debentures	23,661,714	270,255
Gain on Sale of Bonus Shares listed with DSE/CSE	4,366,644	-
Gain on Sale of Approve Securities	22,929,430	86,888,990
Interest on Bangladesh Bank Bill	-	-
	<u>260,972,730</u>	<u>389,228,982</u>
<b>21a Consolidated Investment income</b>		
NRBC Bank Limited	260,972,730	389,228,982
NRBC Bank Securities Limited	8,535,225	-
	<u>269,507,954</u>	<u>389,228,982</u>
Less: Inter company transaction		-
	<u>269,507,954</u>	<u>389,228,982</u>
<b>22 Commission, <del>Exchange and Brokerage</del></b>		
Commission on L/C	22,041,608	13,765,440
Commission on Bank Guarantee	11,266,815	6,636,546
Commission on Export Bills	637,309	233,289
Commission on Accepted Bills	16,541,129	8,742,961
Commission on Clean Bill	12,899	9,449
Commission on Remittance	1,040,082	390,759
Commission on Sale of FC Cash	11,331	14,184
Commission from Other Services	200	1,915
Underwriting Commission	31,450	3,600
Exchange gain	22,032,727	39,442,243
	<u>73,615,550</u>	<u>69,240,386</u>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
<b>22a Consolidated Commission, <del>Exchange and Brokerage</del></b>		
NRBC Bank Limited	73,615,550	69,240,386
NRBC Bank Securities Limited	6,121,723	-
	<u>79,737,273</u>	<u>69,240,386</u>
Less: Inter company transaction		-
	<u>79,737,273</u>	<u>69,240,386</u>
<b>23 Other Operating Income</b>		
Service Charges and Fees	3,513,654	2,516,689
Income from Card Services	11,997,718	7,141,669
Charges On Trade Finance	19,238,434	11,736,007
Miscellaneous Earnings	4,984,577	1,761,258
	<u>39,734,383</u>	<u>23,155,623</u>
<b>23a Consolidated Other Operating Income</b>		
NRBC Bank Limited	39,734,383	23,155,623
NRBC Bank Securities Limited	132,931	-
	<u>39,867,313</u>	<u>23,155,623</u>
Less: Inter company transaction		-
	<u>39,867,313</u>	<u>23,155,623</u>

	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>24 Salaries and Allowances</b>		
Basic Salary	65,113,140	49,984,231
Festival Bonus	-	-
Contractual Staff Salary/Expense	75,000	818,588
Leave Encashment/Retirement/Service benefit on Resignation from bank	9,053,698	15,468,202
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	-	3,000,000
Bank Contribution To Recognized NRBC Employees' Provident Fund	5,374,522	4,203,912
House Furnishing cost and Passage for Travel	9,377,719	11,954,681
Allowances	65,247,568	51,775,194
	<u>154,241,647</u>	<u>137,204,807</u>
<b>24a Consolidated Salaries and Allowances</b>		
NRBC Bank Limited	154,241,647	137,204,807
NRBC Bank Securities Limited	2,105,541	573,388
	<u>156,347,188</u>	<u>137,778,195</u>
Less: Inter company transaction	-	-
	<u>156,347,188</u>	<u>137,778,195</u>
<b>25 Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent, Rate and Taxes	49,962,503	41,804,739
Insurance Expenses	11,136,669	716,135
Electricity and Other Utility Expenses	6,240,619	4,916,556
	<u>67,339,791</u>	<u>47,437,430</u>
<b>25a Consolidated Rent, Taxes, Insurance, Electricity, etc.</b>		
NRBC Bank Limited	67,339,791	47,437,430
NRBC Bank Securities Limited	1,511,293	86,059
	<u>68,851,084</u>	<u>47,523,489</u>
Less: Inter company transaction	-	-
	<u>68,851,084</u>	<u>47,523,489</u>
<b>26 Legal expenses</b>		
Notary Public and Other Charge	397,459	28,300
Legal and Consultancy fees	1,388,816	80,927
	<u>1,786,275</u>	<u>109,227</u>
<b>26a Consolidated Legal/Preliminary Expense</b>		
NRBC Bank Limited	1,786,275	109,227
NRBC Bank Securities Limited	3,780	-
	<u>1,790,055</u>	<u>109,227</u>
Less: Inter company transaction	-	-
	<u>1,790,055</u>	<u>109,227</u>
<b>27 Postage, Stamps, Telecommunication, etc</b>		
Stamps and Cartridge Cost	13,068	16,310
Postage & Courier Charges	399,084	234,596
Telephone Charges	1,292,008	969,413
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	3,603,950	4,069,152
	<u>5,308,110</u>	<u>5,289,471</u>
<b>27a Consolidated Postage, Stamps, Telecommunication, etc</b>		
NRBC Bank Limited	5,308,110	5,289,471
NRBC Bank Securities Limited	132,481	6,185
	<u>5,440,591</u>	<u>5,295,656</u>
Less: Inter company transaction	-	-
	<u>5,440,591</u>	<u>5,295,656</u>

	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>28 Stationery, Printing, Advertisement, etc</b>		
Stationary and Printing Expenses	8,485,885	2,122,561
Publicity, Advertisement, etc	3,585,340	6,434,002
Computer Expenses	994,733.75	631,742.00
	<u>13,065,959</u>	<u>9,188,305</u>
<b>28a Consolidated Stationery, Printing, Advertisement, etc</b>		
NRBC Bank Limited	13,065,959	9,188,305
NRBC Bank Securities Limited	335,199	-
	<u>13,401,158</u>	<u>9,188,305</u>
Less: Inter company transaction		
	<u>13,401,158</u>	<u>9,188,305</u>
<b>29 Chief Executive's salary and fees</b>		
Basic Salary	1,832,258	1,564,516
Festival Bonus	-	-
Other Allowance	2,195,000	841,128
	<u>4,027,258</u>	<u>2,405,644</u>
<b>30 Directors' Fees &amp; Meeting Expenses</b>		
Directors' Fees	809,600.00	460,000
Travelling and Haltage	3,136,928	1,145,630
Board Meeting Expenses	-	306,097
	<u>3,946,528</u>	<u>1,911,727</u>
Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
<b>30a Consolidated Directors' Fees &amp; Meeting Expenses</b>		
NRBC Bank Limited	3,946,528	1,911,727
NRBC Bank Securities Limited	156,400	45,365
	<u>4,102,928</u>	<u>1,957,092</u>
Less: Inter company transaction		
	<u>4,102,928</u>	<u>1,957,092</u>
<b>31 Auditors' Fees</b>		
Statutory	-	-
Others	-	-
	<u>-</u>	<u>-</u>
<b>31a Consolidated Auditors' Fees</b>		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	<u>-</u>	<u>-</u>
<b>32 Charges on Loan Losses</b>		
Loan-written off	-	-
Interest waived	-	-
	<u>-</u>	<u>-</u>



### 33 Depreciation and Repairs of Bank's Assets

#### Depreciation of Bank's Assets-Own Assets (a):

	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
Land, Building and Construction	-	-
Furniture & Fixtures	6,527,768	5,111,219
Equipment and Machinery	12,408,109	19,261,203
Computer and Computer Equipment	7,882,055	
Intangible Assets/Bangladesh Made Computer Software	6,464,124	
Vehicle	1,362,500	1,362,500
Books	1,169	1,169
	<u>34,645,725</u>	<u>25,736,090</u>

#### Depreciation of Bank's Assets-Leased Assets (b):

Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Vehicle	1,355,331	1,355,331
	<u>1,355,331</u>	<u>1,355,331</u>

#### Depreciation has been charged from the month of purchased

#### Repair, Renovation & Maintenance of Bank's Assets ©:

Repair of Land, Building and Construction	6,630	890
Repair of Furniture and Fixtures	589,470	65,155
Office Equipment and Machinery	5,453,636	3,312,714
Repair Rented Property	38,461	342,499
Electronics Repair and Replacement	638,490	346,412
Repair and servicing of Computer	11,595	17,350
Repair, Replacement and Servicing of Motor Vehicle	438,798	472,258
Plant Maintenance	6,000	14,400
	<u>7,183,080</u>	<u>4,571,678</u>
Total [a+b+c]	<u>43,184,137</u>	<u>31,663,098</u>

### 33a Consolidated Depreciation and Repairs

NRBC Bank Limited	43,184,137	31,663,098
NRBC Bank Securities Limited	407,060	-
	<u>43,591,197</u>	<u>31,663,098</u>
Less: Inter company transaction	-	-
	<u>43,591,197</u>	<u>31,663,098</u>

	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>34 Other Expenses</b>		
Bank Charges	384,473	243,155
Car Expenses including Registration, Tax token, Fitness, etc paid to BRTC	933,535	809,452
Brokerage/Commission to Bank/FIs/Share Trading Co.	998,176	600
Training and Internship	610,059	1,410,510
Salary of Security and Cleaning support Staff	21,653,154	16,305,988
Subscription/Annual Fees to Institution/Regularities Bodies	3,574,131	2,260,000
Entertainment and other Expenses	1,969,581	1,389,064
Travelling Expenses for office purpose	3,667,974	1,025,434
Conveyance, Labor, Carriage and Freight Expense	563,911	567,908
Payment for Development and Publicity Purpose	1,815,113	2,543,079
Liveries and Uniforms payment /Expense for Support Staff	844,539	540,080
First Aid/Medical Expenses	25,235	39,017
Newspaper, Magazine and Periodicals	118,280	106,217
Loss on Sale of Share/Securities	-	5,390,660
Interest Expense on Leased Properties	310,955	513,256
Card Division Charges and Expenses	2,795,625	1,053,811
Donation/CSR/Contribution	5,738,884	1,906,000
Miscellaneous Expenses	2,004,918	16,764,433
Agent Banking Charge and Expenses	191,533	-
Loss on Revaluation of Govt. Securities	2,708,815	3,248,724
	<b>50,908,892</b>	<b>56,117,388</b>
<b>34a Consolidated Other Expenses</b>		
NRBC Bank Limited	50,908,892	56,117,388
NRBC Bank Securities Limited	318,632	-
	<b>51,227,524</b>	<b>56,117,388</b>
Less: Inter company transaction	2,979,023	-
	<b>48,248,500</b>	<b>56,117,388</b>
<b>35 Provision against loans and advances</b>		
<u>i. Provision against unclassified loans and advances</u>		
Provision for SMA Loans and Advances	8,129,924	10,010,004
Provision for Unclassified Loans and Advances	(24,924,961)	22,694,321
	<b>(16,795,038)</b>	<b>32,704,325</b>
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	66,915,689	29,555,158
Provision for Doubtful Loans and Advances	(197,074)	(361,179)
Provision for Bad & Loss of Loans and Advances	17,372,445	1,697,150.94
	<b>84,091,061</b>	<b>30,891,130</b>
	<b>67,296,023.03</b>	<b>63,595,455</b>
<b>35a Consolidated provision against loans and advances</b>		
NRBC Bank Limited	67,296,023	63,595,455
NRBC Bank Securities Limited	-	-
	<b>67,296,023</b>	<b>63,595,455</b>
<b>36 Provision for Diminution in Value of Investments</b>		
Adjustment of Quoted Company Share Value	1,794,499	819,595
Others	-	-
	<b>1,794,499</b>	<b>819,595</b>
<b>36a Consolidated Provision for Diminution in Value of Investments</b>		
NRBC Bank Limited	1,794,499	819,595
NRBC Bank Securities Limited	3,478,859	-
	<b>5,273,359</b>	<b>819,595</b>

		Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>37 Other Provisions</b>			
Provision required on Off-Balance Sheet Exposures		14,709,622	10,944,724
Others		-	-
		<u>14,709,622</u>	<u>10,944,724</u>
<b>37a Consolidated Other Provisions</b>			
NRBC Bank Limited		14,709,622	10,944,724
NRBC Bank Securities Limited		-	-
		<u>14,709,622</u>	<u>10,944,724</u>
<b>38 Provision for Taxation</b>			
Current Tax Payable	Note 38a	151,469,344	30,600,926
Deferred Tax Liability	Note 38b	(39,084,602)	52,734,899
		<u>112,384,742</u>	<u>83,335,825</u>
<b>38a Consolidated Current Tax Payable</b>			
NRBC Bank Limited		151,469,344	83,335,825
NRBC Bank Securities Limited		2,006,587	-
		<u>153,475,932</u>	<u>83,335,825</u>
<b>38b Consolidated Deferred Tax (Income)/Expense</b>			
NRBC Bank Limited		(39,084,602)	52,734,899
NRBC Bank Securities Limited		10,190	-
		<u>(39,074,412)</u>	<u>52,734,899</u>
<b>39 Earnings Per Share (EPS)</b>			
Profit after Taxation		198,122,269	165,692,339
Number of Ordinary Shares outstanding		457,944,077	444,605,900
Earnings Per Share		<u><b>0.4326</b></u>	<u><b>0.3727</b></u>
<b>39a Consolidated Earnings Per Share (EPS)</b>			
Net Profit attributable to the shareholders of parent company		203,266,126	143,385,632
Number of Ordinary Shares outstanding		457,944,077	444,605,900
Earnings Per Share		<u><b>0.4439</b></u>	<u><b>0.3225</b></u>

	At Mar 31, 2017 Taka	At Mar 31, 2016 Taka
<b>40 Receipts from Other Operating Activities</b>		
Interest on Treasury Bill	3,209,183	0
Interest on Money at call	2,222	706,556
Interest on Treasury Bond	203,878,123	279,189,758
Interest on Coupon Bond	45,116,198	48,846,369
Gain on Sale of Shares and Debentures	23,661,714	270,255
Gain on Sale of Bonus Shares listed with DSE/CSE	4,366,644	-
Gain on Sale of Approve Securities	22,929,430	86,888,990
Service Charges and Fees	3,513,654	2,516,689
Income from Card Services	11,997,718	7,141,669
Charges on Trade Finance	19,238,434	11,736,007
Miscellaneous Earnings	4,984,577	1,761,258
	<u>342,897,896</u>	<u>439,057,552</u>
<b>40a Consolidated Receipts from Other Operating Activities</b>		
NRBC Bank Limited	342,897,896	439,057,552
NRBC Bank Securities Limited	8,535,225	-
	<u>351,433,121</u>	<u>439,057,552</u>
<b>41 Payments for Other Operating Activities</b>		
Rent, Taxes, Insurance, Electricity, etc	81,425,770	45,739,987
Legal expenses	1,786,275	109,227
Audit Fees	-	-
Postage, Stamps, Telecommunication, etc	5,165,093	5,549,825
Directors' fees & Meeting Expenses	3,946,528	1,911,727
Repair, Repalcement, Renovation & Maintenance of Bank's Assets	7,183,080	4,571,678
Payment for Donation/Contribution/CSR and Subscription	5,738,884	6,916,000
Other Expenses	45,170,008	73,029,976
	<u>150,415,638</u>	<u>137,828,420</u>
<b>41a Consolidated Payments for Other Operating Activities</b>		
NRBC Bank Limited	150,415,638	137,828,420
NRBC Bank Securities Limited	490,482	137,609
	<u>150,906,120</u>	<u>137,966,029</u>
Cash Increase/(Decrease) through Intercompany Transaction	947,889	595,100
	<u>149,958,231</u>	<u>138,561,129</u>
<b>42 Payment/(Settled) for Other Assets</b>		
Advance Security Deposit	67,500	39,700
Inter Branch General Account Balance	3,193,759	(424,420)
Suspense Account	23,847,412	10,181,073
Advance Rent	(21,681,233)	(5,125,212)
Share Sale proceed Receivable	(545,030)	-
	<u>4,882,408</u>	<u>4,671,141</u>
<b>42a Consolidated Payment/(Settled) for Other Assets</b>		
NRBC Bank Limited	4,882,408	4,671,141
NRBC Bank Securities Limited	(6,309,242)	-
	<u>(1,426,835)</u>	<u>4,671,141</u>
Less: Cash Increase/(Decrease) through Intercompany Transaction		
	<u>(1,426,835)</u>	<u>4,671,141</u>
<b>43 (Payment)/Received of Other Liabilities</b>		
FC Held Against BTB Bills, EDF Loan and Others	175,641,260	(107,789,456)
Lease Payable for Lease Hold Property	(1,531,615)	(1,342,361)
	<u>174,109,645</u>	<u>(109,131,817)</u>

44 **(Purchase)/ Sale of Government Securities**

Treasury Bills-HFT	(306,388,174)	-	133,464,180
Treasury Bills-HTM	230,357,686		10,000,530
Adjustment of Revaluation (Gain)/Loss on Treasury Bills which is non cash	29,209,910		(13,069,220)
	<u>(46,820,578)</u>		<u>(136,532,870)</u>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Accounting Purpose  
As of 31 March 2017

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%		-		-	-
2	Furniture and fixtures	251,205,585	12,285,240		263,490,825	10.00%	40,565,159	6,527,768		47,092,927	216,397,898
3	Equipment and Machinery	243,083,735	12,643,008		255,726,742	20.00%	75,798,213	12,408,109		88,206,323	167,520,420
4	Computer and Computer Equipment	157,193,174	507,630		157,700,804	20.00%	88,642,967	7,882,055		96,525,023	61,175,781
5	Intangible Assets/Bangladesh Made Computer Software	123,292,181	5,990,276		129,282,457	20.00%	38,055,568	6,464,124		44,519,693	84,762,765
6	Motor Vehicles	27,250,000	-		27,250,000	20.00%	13,439,166	1,362,500		14,801,666	12,448,334
7	Professionals and Reference Books	23,370	-		23,370	20.00%	12,357	1,169		13,525	9,845
8	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	17,766,016	1,355,331		19,121,347	7,985,277
<b>Total</b>		<b>829,154,668</b>	<b>31,426,154</b>		<b>860,580,822</b>		<b>274,279,447</b>	<b>36,001,056</b>	<b>-</b>	<b>310,280,503</b>	<b>550,300,319</b>



**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Tax Purpose  
As of 31 March 2017

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%	-	-		-	-
2	Furniture and fixures	251,205,585	12,285,240		263,490,825	10.00%	51,983,140	5,287,692		57,270,832	206,219,992
3	Office Equipment and Machinery	243,083,735	12,643,008		255,726,742	20.00%	53,315,140	10,120,580		63,435,721	192,291,022
4	Computer and Computer Equipment	157,193,174	507,630		157,700,804	30.00%	102,209,407	4,161,855		106,371,262	51,329,542
5	Bangladesh Made Computer Software	123,292,181	5,990,276		129,282,457	50.00%	79,955,397	6,165,883		86,121,279	43,161,178
6	Motor Vehicles	27,250,000	-		27,250,000	20.00%	12,143,867	755,307		12,899,173	14,350,827
7	Professionals and Reference Books	23,370	-		23,370	30.00%	15,354	601		15,955	7,415
8	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	13,997,078	655,477		14,652,555	12,454,069
Total		829,154,668	31,426,154		860,580,822		313,619,383	27,147,395	-	340,766,778	519,814,044

# NRBC Bank Securities Limited

## Statement of Financial Position

As at March 31, 2017

Particulars	Notes	Amount in Taka	
		At Mar 31, 2017	At Dec 31, 2016
<b><u>Non Current Assets:</u></b>			
Property, Plant & Equipment	4	7,431,446	5,222,256
<b><u>Investments :</u></b>			
Investment in Share & Stock	5	379,566,407	353,424,000
<b><u>Loan and Advances :</u></b>			
Margin Loan	6	22,200,866	364,049
<b><u>Current Assets:</u></b>			
Advances, deposits, prepayments, Receivables	7	36,417,724	40,790,095
Deferred Tax Assets	8	-	-
Cash and Cash Equivalents	9	20,157,572	100,623,474
		56,575,297	141,413,569
<b>Total Assets</b>		<b>465,774,016</b>	<b>500,423,873</b>
<b><u>Shareholders' Equity:</u></b>		<b>411,889,981</b>	<b>406,746,124</b>
Share Capital	10	400,000,000	400,000,000
Retained Earnings	11	11,889,981	6,746,124
<b><u>Current Liabilities</u></b>		<b>53,884,035</b>	<b>93,677,749</b>
Other Liabilities	12	52,304,220	93,045,823
Payable to Parents Company	13	1,579,815	631,926
<b>Total equity and Liabilities</b>		<b>465,774,016</b>	<b>500,423,873</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

-SD-

**Manna Shome**  
Chief Executive Officer

Date : Dhaka  
April 30, 2017

**NRBC Bank Securities Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Period from January 01, 2017 to March 31, 2017**

Particulars	Notes	Jan'17-Mar'17 Taka	Jan'16-Mar'16 Taka
<b>Operating income</b>			
Interest income	14	820,002	7,846,790
Interest Expenses	15	-	-
<b>Net interest income</b>		<b>820,002</b>	<b>7,846,790</b>
Brokerage commission	16	6,121,723	892,632
Investment Income	17	8,535,225	7,215,106
Other operating income/loss	18	132,931	66,323
<b>Total operating income</b>		<b>15,609,880</b>	<b>16,020,851</b>
<b>Operating expenses</b>			
Salary & Allowances	19	2,105,541	3,504,458
Rent, taxes, insurance, electricity, etc.	20	1,511,293	1,016,191
Legal/Professional/Preliminary Expenses	21	3,780	80,336
Stamp, Postage & Telecommunication etc.	22	132,481	96,152
Stationery, Printing, Advertisement, etc.	23	335,199	157,826
Board of Directors' Meeting Expense	24	156,400	227,169
Audit Fee		-	17,250
Other Financial Expenses	25	4,072	43,197
Depreciation on Property, Plant & Equipment	26	407,060	605,271
Other Expenses	27	314,560	123,145
<b>Total Operating Expenses</b>		<b>4,970,386</b>	<b>5,870,995</b>
<b>Profit/(Loss) before provision</b>		<b>10,639,494</b>	<b>10,149,856</b>
Provision against Margin Loan		-	-
Provision against diminuation of Share		3,478,859	-
<b>Total Provision</b>		<b>3,478,859</b>	<b>-</b>
<b>Profit/(Loss) before Taxation</b>		<b>7,160,634</b>	
<b>Provision for Taxation</b>		<b>2,016,778</b>	<b>2,470,184</b>
Current Tax	28	2,006,587	2,102,515
Deferred Tax	29	10,190	367,669
<b>Profit/Loss after taxation</b>		<b>5,143,857</b>	<b>7,679,672</b>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss)</b>		<b>5,143,857</b>	<b>7,679,672</b>
<b>Earnings Per Share (EPS)</b>	<b>30</b>	<b>0.13</b>	<b>0.19</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

-SD-

**Manna Shome**  
Chief Executive Officer

Date : Dhaka  
April 30, 2017

**NRBC Bank Securities Limited**  
**Statement of Cash Flows**  
**For the Period from January 01, 2017 to March 31, 2017**

Particulars	March 31, 2017 Taka	2016 Taka
<b>A. Cash flows from operating activities</b>		
Cash received from :		
Interest income	445,437	7,846,790
Investment Income	8,535,225	7,215,106
Brokerage Commission Receipts	6,121,723	892,632
Receipts from Other operating activities	132,931	66,323
	15,235,315	16,020,851
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	1,956,731	3,388,608
Legal/Preliminary Expense	3,780	80,336
Audit Fees	17,250	11,500
Payments to suppliers/Service providers	2,023,366	961,238
Paid for Other Operating Activities	469,452	391,411
	4,470,579	4,833,093
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>10,764,736</b>	<b>11,187,758</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Deposit received from client agsint Share purchased	(16,264,987)	60,569,188
Deposit received from client agsint IPO Fund	(30,065,000)	30,065,000
Loan/Received to/from Parents Company	947,889	36,826
<b>(Increase) / Decrease in Operating Assets</b>	<b>(45,382,098)</b>	<b>90,671,014</b>
<b>Net cash from/(used in) operating activities (A)</b>	<b>(34,617,362)</b>	<b>101,858,772</b>
<b>Cash used in Investing Activities</b>		
Purchase of Property, Plant and Equipment	(2,616,250)	(5,827,527)
Investment in Shares/Securities	(26,142,407)	(68,424,000)
Advances, deposits, prepayments, Receivables	4,746,935	(40,490,128)
Loan and Advances	(21,836,817)	(364,049)
<b>Net cash used in Investing Activities (B)</b>	<b>(45,848,539)</b>	<b>(115,105,704)</b>
<b>Cash flows from Financing Activities</b>		
Share Capital	-	-
Dividend Paid	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(80,465,902)	(13,246,932)
Cash and Bank Balance at beginning of the year	100,623,474	113,870,405
<b>Cash &amp; Bank Balance at the end of the year</b>	<b>20,157,572</b>	<b>100,623,473</b>
<b>(*) Cash &amp; Bank Balance:</b>		
Cash in Hand	25,000	23,876
Cash at Bank	20,132,572	100,599,598
	<b>20,157,572</b>	<b>100,623,474</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

Date : Dhaka  
April 30, 2017

-SD-

**Manna Shome**  
Chief Executive Officer

## NRBC Bank Securities Limited

### Statement of Changes in Equity

As at March 31, 2017

Particulars	Paid up capital	Retained earnings	Total
Opening Balance at January 01, 2017	400,000,000	6,746,124	406,746,124
Net Profit after Tax for the year	-	5,143,857	5,143,857
<b>Balance at March 31, 2017</b>	<b>400,000,000</b>	<b>11,889,981</b>	<b>411,889,981</b>
Balance at December 31, 2016	400,000,000	6,746,124	406,746,124

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

-SD-

**Manna Shome**  
Chief Executive Officer

Date : Dhaka  
April 30, 2017

NRBC Bank Securities Limited  
Selective Notes to the Preparation of Financial Statements  
As at March 31, 2017

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year 2016.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.



	At Mar 31, 2017	At Dec 31, 2016
	Taka	Taka
<b>4.00 Property, Plant and Equipment</b>		
At Cost		
Opening Balance	5,827,527	-
Add: Addition During the Year	2,616,250	5,827,527
	<b>8,443,777</b>	<b>5,827,527</b>
Less: Accumulated Depreciation	1,012,331	605,271
<b>Written Down Value</b>	<b>7,431,446</b>	<b>5,222,256</b>
A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose		
<b>5.00 Investment in Share &amp; Stock</b>		
Quoted (Publicly Traded)	64,566,407	38,424,000
Cost of Acquisition of DSE TREC & Share	285,000,000	285,000,000
Shares (unquoted)	30,000,000	-
Initial Public Offer	-	30,000,000
	<b>379,566,407</b>	<b>353,424,000</b>
A Schedule of Investments in Shares is given in Annexure -2		
<b>6.00 Loan and Advances</b>		
Margin Loan	22,200,866	364,049
	<b>22,200,866</b>	<b>364,049</b>
This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC		
<b>7.00 Advances, deposits, prepayments, Receivables</b>		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	4,196,073	2,633,766
Advance Others (Note: 7.03)	870,552	0
Receivable- Bank Interest	374,565	0
Accounts Receivable (Note: 7.04)	30,776,534	37,956,329
	<b>36,417,724</b>	<b>40,790,095</b>
<b>7.01 Security deposits</b>		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	<b>200,000</b>	<b>200,000</b>
<b>7.02 Advance Income Tax</b>		
On Turnover	1,753,000	205,693
On Bank Interest	984,552	984,552
On Dividend Income	1,443,021	1,443,021
Advance Tax- Others	15,500	500
	<b>4,196,073</b>	<b>2,633,766</b>
<b>7.03 Advance Others</b>		
Passage for Travel	116,731	-
Advance Office Rent	200,000	-
Others	553,821	-
	<b>870,552</b>	<b>-</b>
<b>7.04 Accounts Receivable</b>		
Dhaka Stock Exchange Ltd.	30,776,534	37,956,329
	<b>30,776,534</b>	<b>37,956,329</b>
<b>8.00 Deferred Tax Assets</b>		
Opening Balance (Incurred due to business loss)	-	502,680
Add: Addition During the Year	-	-
	-	502,680
Less: Recovered from Current tax liabilities of 2016	-	502,680
	-	-
Deferred Tax has been recognized in compliance of Paragraph # 34-35 of BAS 12 of BFRS in FY 2015 and it is recoved from taxable profit as per section 38 of ITO, 1984.		
<b>9.00 Cash and Cash Equivalents</b>		
Cash in Hand	25,000	23,876
Cash at Bank (Note: 09.01)	20,132,572	100,599,598
	<b>20,157,572</b>	<b>100,623,474</b>

**9.01 Cash at Bank****NRB Commercial Bank Limited, Principal Branch**

NRB Commercial Bank Limited A/C 0101-360-099

NRB Commercial Bank Limited A/C 0101-360-098

NRB Commercial Bank Limited A/C 0101-364-002

**Al-Arafa Islami Bank Limited, Motijheel Branch**

Al-Arafa Islami Bank Limited A/C 0021220006396

Al-Arafa Islami Bank Limited A/C 0021220006385

<b>10,000,649</b>	<b>77,174,990</b>
6,431,286	1,164,039
57,408	30,065,865
3,511,955	45,945,087
<b>10,131,924</b>	<b>23,424,608</b>
6,088,488	21,852,316
4,043,436	1,572,291
<b>20,132,572</b>	<b>100,599,598</b>

**10.00 Share Capital****Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed and Paid-up Capital**

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

<b>400,000,000</b>	<b>400,000,000</b>
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Shareholding position at March 31, 2017 is as follows:

**Name of Shareholders****No. of shares**

NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	200,000
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	200,000
Mr. Anwar Hossain	200,000
Mr. Tamal S.M Parvez	200,000
Mr. Rafikul Islam Mia Arzoo	200,000
Mr. Md. Mohiuddin	200,000
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	200,000
Mr. Rashed M Ibrahim	200,000
Mr. Dr. Rafikul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	<b>40,000,000</b>

**11.00 Retained Earnings**

Opening Balance

6,746,124 (933,548)

Add: Total Comprehensive Income/(Loss)

5,143,857	7,679,672
<b>11,889,981</b>	<b>6,746,124</b>

Less: Dividend Paid During the Year

-	-
<b>11,889,981</b>	<b>6,746,124</b>

**12.00 Other Liabilities**

Payable to Stock Exchanges (Note: 12.01)	35,245	4,593
Payable to Clients (Note: 12.02)	44,304,201	60,569,188
Current Income Tax Payable (Note: 12.03)	3,606,423	1,599,836
Deferred Tax Liability (Note: 12.04)	377,859	367,669
Gratuity Fund	118,382	52,150
Provident Fund	146,278	63,700
CDBL Charge	159,408	108,452
Statutory Audit Fee payable	-	17,250
TDS at Source	21,743	123,210
VDS at Source	7,157	62,911
Networking/Brandwidth Bill Payable	6,096	8,784
Provision for Diminution of Shares	3,478,859	
Provision of Water & Sewerage	-	980
Provision of Office Rent_Sub office	32,200	
Provision of Office Maintenance	10,368	2,100
IPO Fund Payable	-	30,065,000
	<b>52,304,220</b>	<b>93,045,823</b>

**12.01 Payable to Stock Exchanges**

Dhaka Stock Exchange Ltd.	35,245	4,593
	<b>35,245</b>	<b>4,593</b>

**12.02 Payable to Clients**

<b>44,304,201</b>	<b>60,569,188</b>
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This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

**12.03 Current Income Tax Payable**

Opening Balance	1,599,836	-
Add: Addition During the Year	2,006,587	2,102,515
	<b>3,606,423</b>	<b>2,102,515</b>
Less: Adjustment the deferred tax incurred on account of loss in 2015	-	502,680
	<b>3,606,423</b>	<b>1,599,836</b>

Taxable loss incurred in 2015 which has to be carryforward next 6 years under section 38 of ITO-1984. But company incurred Taxable Profit in 2016 and, therefore, Deferred tax on account of business loss recovered from current tax liability in 2016

**12.04 Deferred Tax Liability**

Opening Balance	367,669	-
Add: Addition During the Year	10,190	367,669
	<b>377,859</b>	<b>367,669</b>
Less: Adjustment During the Year	-	-
	<b>377,859</b>	<b>367,669</b>

**13.00 Payable to Parents Company**

RJSC Registration Fess	-	-
Rent Payable	1,579,815	631,926
RJSC Stamp Charge for Registration	-	-
RJSC Consultancy Misc	-	-
Advertisement Bill for legal Notice regarding Purchased of DSE TREC	-	-
Trade License	-	-
	<b>1,579,815</b>	<b>631,926</b>

	Jan 01, 17 to Mar 31, 17 Taka	Year ended Dec 31, 2016 Taka
<b>14.00 Interest Income</b>		
Interest on Bank Deposit	374,565	7,845,742
Interest Income from Margin Loan	445,437	1,048
	<b>820,002</b>	<b>7,846,790</b>
<b>15.00 Interest Expense</b>	-	-
No loan were taken from Banks and Financial Institutions for the year.		
<b>16.00 Brokerage Commission</b>		
Brokerage Commission	6,895,376	985,879
Less: Direct Charges:	<b>773,653</b>	<b>93,247</b>
Laga Charge	773,653	93,247
Howla Chanrge	-	-
	<b>6,121,723</b>	<b>892,632</b>
<b>17.00 Investment Income (Listed Company)</b>		
Dividend Income	-	7,215,106
Profit/Loss on Sale of Shares	8,535,225	-
	<b>8,535,225</b>	<b>7,215,106</b>
<b>18.00 Other Operating Income</b>		
Transaction / Transmission Fee	17,400	43,258
Account Opening/Closing Fee	50,000	23,000
Other Income	65,346	-
IPO Commission/fee	185	65
	<b>132,931</b>	<b>66,323</b>
<b>19.00 Salary and Allowance</b>		
Basic Salary	707,658	1,427,129
Allowances	1,287,279	1,772,280
Festival Bonus	-	223,200
Gratuity Expense	69,315	52,150
Company Contribution to Providend Fund	41,289	29,699
	<b>2,105,541</b>	<b>3,504,458</b>
<b>20.00 Rent, Taxes, Insurance, Electricity, etc.</b>		
Office Rent	980,089	631,926
Rate & Taxes (Note : 20.01)	6,889	44,324
DES/BSEC/RJSC Fees & Charge (Note : 20.02)	32,411	149,020
CDBL Charges (Note : 20.03)	448,087	113,252
Insurance Expenses	41,297	76,059
Electricity and Other Utility Expenses	2,520	1,610
	<b>1,511,293</b>	<b>1,016,191</b>
A sub-lease agreement was executed with Parents M/S. NRBC Bank limited having monthly rent of Tk.274,750.00 with effect from Npvenber 01, 2016		
<b>20.01 Rate &amp; Taxes</b>		
Patent /Trade License/Holding Tax/Sign Board Tax	6,889	44,324
<b>20.02 DES/BSEC/RJSC Fees &amp; Charge</b>		
RJSC Registration Fess	-	18,120
TREC Renewal Fee	-	50,000
Broker Association of Bangladesh annual Fee	-	25,000
Authorized Representative Fee	10,000	38,400
Investor Protection Fund	411	-
TWS establishment Fee	22,000	17,500
	<b>32,411</b>	<b>149,020</b>

**20.03 CDBL Charges**

CDBL Charges - Share Trading	448,087	111,752
CDBL Charges - Fees	-	1,500
	<b>448,087</b>	<b>113,252</b>

**21.00 Legal/Professional/Preliminary Expenses**

Preliminary Expenses	-	-
Notary Public and Other Charge	480	3,390
Legal & Consultancy Fees	3,300	76,946
	<b>3,780</b>	<b>80,336</b>

**22.00 Stamp, Postage & Telecommunication etc.**

Stamp and Courridge Cost	1,694	13,434
Postage & Courier Charges	2,745	125
Telephone Charges	35,546	33,409
Fax, Networking/Bandwith Charge	92,496	49,184
	<b>132,481</b>	<b>96,152</b>

**23.00 Stationery, Printing, Advertisement, etc.**

Stationery and Printing Expenses	225,023	137,253
Publicity, Advertisement, etc	-	-
Photocopy & Book Binding	12,513	1,565
Computer Expenses	97,663	19,008
	<b>335,199</b>	<b>157,826</b>

**24.00 Board of Directors' Meeting Expenses**

BOD Meeting Expenses	156,400	227,169
	<b>156,400</b>	<b>227,169</b>

**25.00 Bank/Financial Expenses**

Excise Duty	-	37,500
Bank Charge & Commission	4,072	5,697
	<b>4,072</b>	<b>43,197</b>

**26.00 Depreciation on Property, Plant & Equipment**

Furniture & Fixtures	12,398	4,133
Office Equipment	20,078	4,388
Computer Accessories	98,584	8,750
Bangladesh Made Software	90,000	30,000
Motor Vehicles	186,000	558,000
	<b>407,060</b>	<b>605,271</b>

**27.00 Other Expenses**

Office Maintenance	8,390	28,650
Local Conveyance	17,090	4,180
Travelling Expenses	54,500	-
AGM Expenses	91,854	-
Uniform & Lerveries-SCS Staff	18,180	-
Entertainment	122,706	87,863
Newspaper and Periodical	1,840	2,452
	<b>314,560</b>	<b>123,145</b>

**28.00 Provision for dinimutation of Share/Securities**

The Mangment of the securities are decieded to keep 20% of unrealized loss of listed share invested by company.

Provision for unrealized loss of share/securities	3,478,859	-
Provision for Others	-	-
	<b>3,478,859</b>	

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

**29.00 Current Tax Expense**

Operating Profit	10,639,494	10,149,856
Less: Company Income Where Tax Rate is Lesser/Zero		
Dividend Income [20% Tax as per Paripatra 2016-2017]	-	7,215,106
Gain on sale of Share listed with Stock Exchange in Bangladesh	8,535,225	
Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	4,420,876	587,694
<b>Net Income Before Tax Considering extra ordinary Items</b>	<b>(2,316,607)</b>	<b>2,347,056</b>
Add: Depreciation for Accounting Purpose	407,060	605,271
Less: Depreciation for Tax Purpose	436,176	436,176
<b>Taxable Income</b>	<b>(2,345,723)</b>	<b>2,516,151</b>
Corporate Tax @35%	(821,003)	880,653
Add : Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	1,547,307	205,693
Add: Gain on sale of Share listed with Stock Exchange in Bangladesh	1,280,284	
Add: Dividend Income [20% Tax as per Paripatra 2016-2017]	-	1,443,021
<b>Current Tax Expense after considering extra ordinary items</b>	<b>2,006,587</b>	<b>2,529,367</b>

**30.00 Deferred Tax Expense**

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	7,431,446	6,351,849	1,079,597	1,050,482
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			1,079,597	1,050,482
Corporate Tax @ 35% i.e. Deferred Tax Liability as of 31.03.2017			377,859	367,669
Less : Deferred tax Liabilities in 2016			367,669	-
Deferred Tax expense for the quarter end on 31.03.2017			<b>10,190</b>	<b>367,669</b>

<b>Amount in Taka</b>	
<b>Jan 01, 17 to Mar 31, 17</b>	<b>Year ended Dec 31, 2015</b>
5,143,857	7,679,672
40,000,000	40,000,000
<b>0.13</b>	<b>0.19</b>

**31.00 Earnings Per Share (EPS)**

Profit after Taxation	5,143,857	7,679,672
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	<b>0.13</b>	<b>0.19</b>

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on March 31, 2017 in

**32.00 Nature and type of related party transaction of the company****A. NRBC Bank Limited : Parents Subsidiary Relationship**

Nature of Transaction	Types	Note	Jan 01, 17 to Mar 31, 17	31-Dec-16
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	981,278	981,278
Interest Receivable	Income-Inter company	7	374,565	
Bank Deposit:	Assets - Inter company	9		
NRB Commercial Bank Limited A/C 0101-360-099			6,431,286	1,164,039
NRB Commercial Bank Limited A/C 0101-360-098			57,408	30,065,865
NRB Commercial Bank Limited A/C 0101-364-002			3,511,955	45,945,087
Interest on Bank Deposit	Income-Inter company	14	374,565	7,812,996
Brokerage Commission	Income-Inter company	16	2,979,023	808,357
Rent, Tax and Insurance : Office Rent	Expense -Liability	19	1,579,815	631,926
Clients Deposit	Liability	12	14,181,369	
Bank/Financial Expense	Expense-Inter Company	24	0	15,000

**B. Other Related Parties with Directors :**

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business



**NRBC Bank Securities Limited**  
**Investments in Shares**  
**As at March 31, 2017**

Annexure - 2

**Shares (quoted):**

Particulars	Number of Shares	Market price per share	Total market price	Cost per share	Total Cost
ACIFORMULA	10,000	211.50	2,115,000	218.20	2,182,017
BEACONPHAR	98,721	21.80	2,152,118	22.72	2,243,040
BEXIMCO	200,000	35.10	7,020,000	36.08	7,215,680
BXSYNTH	100,000	8.00	800,000	10.01	1,000,930
KDSALTD	150,000	80.20	12,030,000	85.67	12,851,070
MJLBD	40,000	114.80	4,592,000	121.81	4,872,432
MPETROLEUM	699	200.80	140,359	201.04	140,528
NLTUBES	50,000	121.90	6,095,000	131.85	6,592,725
PDL	30,730	27.40	842,002	10.00	307,300
RENATA	4,525	1,088.40	4,925,010	1,106.30	5,006,016
SAPORTL	170,000	43.50	7,395,000	49.26	8,373,877
SHEPHERD	5,655	43.60	246,558	10.00	56,551
TITASGAS	125,000	51.00	6,375,000	55.30	6,912,550
UNIQUEHRL	115,000	55.30	6,359,500	59.23	6,811,692
<b>Total</b>			<b>61,087,547</b>		<b>64,566,407</b>

**Shares (unquoted):**

Particulars	At Cost
UFS-Pragati Life Unit Fund	30,000,000
<b>Total</b>	<b>30,000,000</b>

**Cost of Acquisition of DSE TREC & Share:**

Particulars	At Cost
Dhaka Stock Exchange Limited (*)	285,000,000
<b>Total</b>	<b>285,000,000</b>

(\*) This represents the acquisition cost of DSE memberships paid by NRBC Bank Securities Limited. Acquisition of Trading Right Entitlement Certificate (TREC) bearing No. 082 of DSE along with acquisition of 7,215,106 nos. Ordinary Shares of DSE held in the BO account and blocked account maintained with CDBL under the control of the Board of Directors of DSE.

**NRBC Bank Securities Limited**  
Details of Property, Plant & Equipment for Accounting Purpose  
As at March 31, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	495,927	31,500	-	527,427	10.00%	4,133	12,398		16,531	510,896
2	Office Equipment	526,600	414,750	-	941,350	10.00%	4,388	20,078		24,466	916,884
3	Computer and Accessories	525,000	2,170,000	-	2,695,000	20.00%	8,750	98,584		107,334	2,587,666
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	30,000	90,000		120,000	1,680,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	558,000	186,000		744,000	1,736,000
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		5,827,527	2,616,250		8,443,777		605,271	407,060	-	1,012,331	7,431,446

Details of Property, Plant & Equipment for Tax Purpose  
As at March 31, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	495,927	31,500	-	527,427	10.00%	49,593	11,946		61,539	465,888
2	Office Equipment	526,600	414,750	-	941,350	10.00%	52,660	22,217		74,877	866,473
3	Computer and Accessories	525,000	2,170,000	-	2,695,000	30.00%	157,500	190,313		347,813	2,347,188
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	900,000	112,500		1,012,500	787,500
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	496,000	99,200		595,200	1,884,800
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		5,827,527	2,616,250		8,443,777		1,655,753	436,176	-	2,091,928	6,351,849