



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

## **NRB Commercial Bank Limited**

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Un-audited 2<sup>nd</sup> Quarter Consolidated Financial Statements for  
the period ended 30 June 2017

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 June 2017

Particulars	Note	At June 30, 2017	At Dec 31, 2016
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>3,799,241,670</b>	<b>3,094,050,159</b>
In Hand (Including Foreign Currencies)	3.1a	701,969,143	580,890,853
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	3,097,272,528	2,513,159,306
<b>Balance with other banks and financial institutions</b>	4a	<b>2,655,570,489</b>	<b>4,005,293,035</b>
In Bangladesh		2,281,448,257	3,892,753,886
Outside Bangladesh		374,122,232	112,539,149
<b>Money at call and short notice</b>	5a	400,000,000	-
<b>Investments</b>	6a	<b>7,548,824,251</b>	<b>7,527,581,121</b>
Government		4,887,289,725	5,253,705,492
Others		2,661,534,526	2,273,875,629
<b>Loans and advances</b>	7a	<b>39,086,859,737</b>	<b>37,408,284,100</b>
Loans, cash credits, overdrafts etc./ investments	7.1a	38,771,322,946	36,213,867,247
Bills purchased and discounted	8a	315,536,791	1,194,416,854
<b>Fixed assets including premises, furniture and fixtures</b>	9a	533,906,982	560,097,478
<b>Other assets</b>	10a	1,313,798,514	1,023,795,024
Non - banking assets		-	-
<b>Total assets</b>		<b>55,338,201,644</b>	<b>53,619,100,916</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>362,423,516</b>	<b>763,427,007</b>
<b>Deposits and other accounts</b>	12a	<b>45,302,368,913</b>	<b>44,143,280,310</b>
Current accounts and other accounts		3,235,327,152	2,516,739,883
Bills payable		996,403,324	2,754,668,268
Savings bank deposits		2,788,915,891	2,334,369,949
Special notice deposits		4,390,342,006	3,232,103,362
Fixed deposits		23,330,164,755	20,157,188,850
Other deposits		10,530,138,166	9,437,640,810
<b>Other liabilities</b>	13a	<b>4,052,686,941</b>	<b>2,983,657,684</b>
<b>Total liabilities :</b>		<b>49,717,479,370</b>	<b>47,890,365,001</b>
<b>Total Shareholders' Equity</b>		5,578,854,293	5,688,061,302
Paid -up capital	14	4,900,001,460	4,579,440,770
Statutory reserve	15	509,374,506	462,771,400
Other reserve	16a	5,082,486	17,988,187
Retained earnings	17a	164,395,841	627,860,945
Minority Interest	17b	41,867,981	40,674,612
<b>Total Equity</b>		<b>5,620,722,274</b>	<b>5,728,735,915</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>55,338,201,644</b>	<b>53,619,100,916</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 June 2017

Particulars	Note	At June 30, 2017 Taka	At Dec 31, 2016 Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	16,487,457,730	12,934,947,050
Acceptances and endorsements		5,516,941,454	4,606,856,139
Letters of guarantee		3,477,026,013	2,509,275,340
Irrevocable letters of credit		4,193,973,717	3,197,789,274
Bills for collection		3,299,516,546	2,621,026,297
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>16,487,457,730</b>	<b>12,934,947,050</b>
<b>Other memorandum items</b>			
Govt. Securities for sale		94,700,000	
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			
		94,700,000	

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 September 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Profit and Loss Account

For the Period ended 30 June 2017

Particulars	Note	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka	April'17-June'17 Taka	April'16-June'16 Taka
<b>OPERATING INCOME</b>					
Interest income	19a	2,249,412,724	1,783,789,986	1,120,469,310	908,773,170
Less: Interest paid on deposits and borrowings, etc.	20a	1,542,896,191	1,429,618,670	778,565,868	664,950,825
<b>Net interest income</b>		706,516,533	354,171,316	341,903,442	243,822,346
Investment income	21a	540,376,151	663,508,675	270,868,196	274,279,693
Commission, exchange and brokerage	22a	152,954,364	147,537,461	76,196,114	78,297,075
Other operating income	23a	87,435,325	59,647,355	47,568,012	36,491,732
<b>Total operating income (A)</b>		1,487,282,372	1,224,864,806	736,535,764	632,890,845
<b>OPERATING EXPENSES</b>					
Salary and allowances	24a	348,592,686	287,726,806	192,245,497	134,540,038
Rent, taxes, insurance, electricity, etc.	25a	127,994,693	105,499,817	59,143,609	58,062,386
Legal expenses	26a	5,831,932	545,316	4,041,877	436,089
Postage, stamps, telecommunication, etc.	27a	11,604,588	12,138,144	6,163,997	6,848,673
Stationery, printing, advertisement, etc.	28a	23,100,406	14,918,971	9,699,249	5,730,666
Chief Executive's salary and fees	29	6,212,258	5,705,644	2,185,000	4,500,000
Directors' fees & meeting expenses	30a	8,240,704	4,372,605	4,137,776	2,460,878
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	83,801,476	65,956,781	40,210,280	34,293,683
Other expenses	34a	121,518,185	116,798,816	73,269,685	75,463,389
Total operating expenses (B)		736,896,929	613,662,900	391,096,970	322,335,801
Profit before provision (C = A-B)		750,385,444	611,201,906	345,438,794	310,555,044
Provision against loans and advances	35a	461,259,692	183,975,978	393,963,669	120,380,524
Provision for diminution in value of investments	36a	5,540,188	-	266,830	(819,595)
Provisions for off balance items and others	37a	35,525,107	35,950,018	20,815,485	25,005,293
Total provision (D)		502,324,987	219,925,996	415,045,983	144,566,222
Profit before taxation (C-D)		248,060,457	391,275,911	(69,607,189)	165,988,822
Provision for taxation	38a	114,196,194	191,685,928	(205,326)	120,980,734
Current tax		274,134,485	195,068,420	120,658,553	135,694,697
Deferred tax		(159,938,291)	(3,382,492)	(120,863,879)	(14,713,964)
Net profit after taxation		133,864,263	199,589,983	(69,401,863)	45,008,088
<b>Appropriations:</b>					
Statutory reserve		46,603,105	76,360,953	(15,498,297)	33,197,764
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
<b>Retained surplus</b>		86,067,789	122,505,179	(54,582,549)	11,903,678
<b>Minority Interest</b>		1,193,369	723,851	678,983	(93,355)
<b>Net Profit attributable to the Share Holder of Parent Company</b>		132,670,894	198,866,131	(70,080,846)	45,101,443
<b>Earnings per share (EPS)</b>	39	0.2708	0.4343	(0.142)	0.0983

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 September 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Consolidated Statement of Cash Flows

For the Period ended 30 June 2017

Particulars	Note	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		2,263,523,723	1,779,055,958
Interest paid in cash		(1,266,477,881)	(1,325,068,569)
Dividend receipts		25,944,906	21,730,188
Fee and commission receipts in cash		157,354,115	147,537,461
Recoveries on loans previously written off		-	-
Payments to employees		(469,917,895)	(358,781,303)
Payments to suppliers		(12,109,065)	(15,993,543)
Income taxes paid		(240,250,096)	(63,114,108)
Receipts from other operating activities	40a	670,305,759	744,870,961
Payments for other operating activities	41a	(307,768,265)	(275,865,147)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>820,605,300</b>	<b>654,371,897</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(1,642,981,543)	(4,908,552,440)
Other assets	42a	28,538,306	25,003,547
Deposits from other bank(s)		1,500,000,000	1,950,000,000
Deposits from customers		(370,285,228)	1,971,898,327
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	131,057,445	(109,978,341)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(353,671,019)</b>	<b>(1,071,628,908)</b>
<b>Net cash from operating activities (A)</b>		<b>466,934,281</b>	<b>(417,257,011)</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	354,699,966	(171,677,929)
(Purchase)/sale of Non-trading Security		209,000,000	119,000,000
(Purchase)/Sale of Share/Securities		(596,658,897)	(2,419,953)
(Purchase)/ sale of property, plant and equipment		(47,340,792)	(133,425,928)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(80,299,723)</b>	<b>(188,523,810)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		(401,003,491)	1,521,058,160
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(164)	-
Dividend paid		(228,972,039)	(266,763,540)
<b>Net cash from/(used) in financing activities (C)</b>		<b>(629,975,693)</b>	<b>1,254,294,620</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(243,341,135)</b>	<b>648,513,799</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalents at the beginning of the year</b>		<b>7,100,018,894</b>	<b>5,315,111,642</b>
<b>Cash and cash equivalents at the end of the year [D+E+F]</b>		<b>6,856,677,759</b>	<b>5,963,625,441</b>

**Cash and cash equivalents:**

Cash	3.1a	701,969,143	447,517,476
Prize Bonds	6.1	1,865,600	726,900
Money at call and on short notice	5a	400,000,000	50,000,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	3,097,272,528	2,089,999,740
Balance with other banks and financial institutions	4a	2,655,570,489	3,375,381,326
		<b>6,856,677,759</b>	<b>5,963,625,441</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Statement of Changes in Equity

As of 30 June 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Opening Balance	4,579,440,770	462,771,400	-	50,617	17,937,571	40,674,612	627,860,944	5,728,735,914
Addition of paid up capital by issuing Stock Dividend	320,560,690						(320,560,690)	-
Payment the Fraction of share to shareholder -2016							(164)	(164)
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							121,930,572	121,930,572
Change in Minority Interest						1,193,369	-	1,193,369
Profit from investment in Subsidiary							10,740,321	10,740,321
Transfer to statutory Reserve		46,603,105					(46,603,105)	-
Cash Dividend Paid for 2016							(228,972,039)	(228,972,039)
Reserve for HFT treasury securities					(12,886,438)		-	(12,886,438)
Reserve for HTM securities			-	19,263				(19,263)
Currency translation difference			-					-
<b>Balance at 30 June 2017</b>	<b>4,900,001,460</b>	<b>509,374,505</b>	<b>-</b>	<b>31,354</b>	<b>5,051,132</b>	<b>41,867,981</b>	<b>164,395,840</b>	<b>5,620,722,274</b>
<b>Balance at 31 December 2016</b>	<b>4,579,440,770</b>	<b>462,771,400</b>	<b>-</b>	<b>50,617</b>	<b>17,937,571</b>	<b>40,674,612</b>	<b>627,860,944</b>	<b>5,728,735,914</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 September 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Balance Sheet  
As at 30 June 2017

Particulars	Note	At June 30, 2017	At Dec 31, 2016
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3	<b>3,799,230,484</b>	<b>3,094,026,283</b>
In Hand (Including Foreign Currencies)	3.1	701,957,957	580,866,977
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	3,097,272,528	2,513,159,306
<b>Balance with other banks and financial institutions</b>	4	<b>2,654,293,812</b>	<b>4,040,675,199</b>
In Bangladesh		2,280,171,580	3,928,136,050
Outside Bangladesh		374,122,232	112,539,149
<b>Money at call and short notice</b>	5	400,000,000	-
<b>Investments</b>	6	<b>7,174,807,619</b>	<b>7,174,157,121</b>
Government		4,887,289,725	5,253,705,492
Others		2,287,517,895	1,920,451,629
<b>Loans and advances</b>	7	<b>39,051,497,473</b>	<b>37,407,920,051</b>
Loans, cash credits, overdrafts etc./ investments	7.1	38,735,960,682	36,213,503,198
Bills purchased and discounted	8	315,536,791	1,194,416,854
<b>Fixed assets including premises, furniture and fixtures</b>	9	525,364,243	554,875,222
<b>Other assets</b>	10	1,661,664,378	1,344,618,132
Non - banking assets			-
<b>Total assets</b>		<b>55,266,858,010</b>	<b>53,616,272,009</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>362,423,516</b>	<b>763,427,007</b>
<b>Deposits and other accounts</b>	12	<b>45,313,926,458</b>	<b>44,218,692,884</b>
Current accounts and other accounts		3,235,327,152	1,022,531,737
Bills payable		996,403,324	209,141,940
Savings bank deposits		2,788,915,891	510,953,294
Special notice deposits		4,432,977,171	383,759,108
Fixed deposits		23,330,164,755	11,191,907,556
Other deposits		10,530,138,166	3,452,587,066
<b>Other liabilities</b>	13	<b>4,028,465,577</b>	<b>2,952,162,327</b>
<b>Total liabilities :</b>		<b>49,704,815,551</b>	<b>47,934,282,218</b>
<b>Total Shareholders' Equity</b>		<b>5,562,042,460</b>	<b>5,681,989,791</b>
Paid -up capital	14	4,900,001,460	4,579,440,770
Statutory reserve	15	509,374,506	462,771,400
Other reserve	16	5,082,486	17,988,187
Retained earnings	17	147,584,008	621,789,433
<b>Total Liabilities and Shareholders' Equity</b>		<b>55,266,858,010</b>	<b>53,616,272,009</b>



**NRB COMMERCIAL BANK LIMITED**

Balance Sheet  
As at 30 June 2017

Particulars	Note	At June 30, 2017 Taka	At Dec 31, 2016 Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	16,487,457,730	12,934,947,050
Acceptances and endorsements		5,516,941,454	4,606,856,139
Letters of guarantee		3,477,026,013	2,509,275,340
Irrevocable letters of credit		4,193,973,717	3,197,789,274
Bills for collection		3,299,516,546	2,621,026,297
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>16,487,457,730</b>	<b>12,934,947,050</b>
<b>Other memorandum items</b>			
Govt. Securities for sale		94,700,000	
Value of travellers cheques		-	
Value of savings certificates (sanchaya patra)		-	
		94,700,000	

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 21 September 2017

**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED**

Profit and Loss Account

For the Period ended 30 June 2017

Particulars	Note	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka	April'17-June'17 Taka	April'16-June'16 Taka
<b>OPERATING INCOME</b>					
Interest income	19	2,247,690,185	1,783,789,986	1,119,192,208	908,773,170
Less: Interest paid on deposits and borrowings, etc.	20	1,543,551,216	1,433,707,648	778,846,328	669,039,802
<b>Net interest income</b>		704,138,969	350,082,338	340,345,880	239,733,368
Investment income	21	523,622,562	656,293,569	262,649,832	267,064,587
Commission, exchange and brokerage	22	146,847,864	147,537,461	73,232,313	78,297,075
Other operating income	23	87,031,265	59,647,355	47,296,883	36,491,732
<b>Total operating income (A)</b>		1,461,640,660	1,213,560,722	723,524,908	621,586,761
<b>OPERATING EXPENSES</b>					
Salary and allowances	24	342,957,970	286,384,443	188,716,322	78,605,963
Rent, taxes, insurance, electricity, etc.	25	125,121,448	105,407,114	57,781,657	41,017,061
Legal expenses	26	5,826,232	545,316	4,039,957	56,625
Postage, stamps, telecommunication, etc.	27	11,256,514	12,117,827	5,948,404	3,258,623
Stationery, printing, advertisement, etc.	28	22,428,340	14,900,221	9,362,382	3,909,696
Chief Executive's salary and fees	29	6,212,258	5,705,644	2,185,000	2,087,258
Directors' fees & meeting expenses	30	8,013,654	4,225,436	4,067,126	3,378,861
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	82,922,634	65,770,781	39,738,498	21,526,401
Other expenses	34	125,306,785	116,773,181	74,397,893	39,640,390
Total operating expenses (B)		730,045,836	611,829,963	386,237,239	193,480,878
Profit before provision (C = A-B)		731,594,824	601,730,760	337,287,668	210,653,102
Provision against loans and advances	35	461,259,692	183,975,978	393,963,669	36,412,544
Provision for diminution in value of investments	36	1,794,499	-	-	(7,084,450)
Provisions for off balance items and others	37	35,525,107	35,950,018	20,815,485	11,974,071
Total provision (D)		498,579,298	219,925,996	414,779,154	41,302,165
Profit before taxation (C-D)		233,015,526	381,804,764	(77,491,485)	169,350,937
Provision for taxation	38	111,084,954	189,453,293	(1,299,788)	73,108,431
Current tax		271,060,419	193,031,085	119,591,075	76,770,345
Deferred tax		(159,975,465)	(3,577,792)	(120,890,863)	(3,661,914)
Net profit after taxation		121,930,572	192,351,471	(76,191,697)	96,242,506
<b>Appropriations:</b>					
Statutory reserve		46,603,105	76,360,953	(15,498,297)	33,870,187
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
<b>Retained surplus</b>		75,327,467	115,990,519	(60,693,400)	62,372,319
<b>Net Profit attributable to the Share Holder</b>		121,930,572	192,351,471	(76,191,697)	96,242,506
<b>Earnings per share (EPS)</b>	39	0.2488	0.4200	(0.1838)	0.2165

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

**Dewan Mujibur Rahman**  
Managing Director & CEO

Dhaka, 21 September 2017



**NRB COMMERCIAL BANK LIMITED**

Statement of Cash Flows

For the Period ended 30 June 2017

Particulars	Note	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		2,261,801,184	1,779,055,958
Interest paid in cash		(1,267,132,906)	(1,329,157,546)
Dividend receipts		18,715,700	14,515,082
Fee and commission receipts in cash		146,847,864	147,537,461
Recoveries on loans previously written off		-	-
Payments to employees		(464,687,680)	(357,438,940)
Payments to suppliers		(23,137,355)	(15,993,543)
Income taxes paid		(236,126,222)	(61,362,178)
Receipts from other operating activities	40	660,377,317	744,870,961
Payments for other operating activities	41	(308,802,375)	(274,965,474)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>787,855,525</b>	<b>647,061,780</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(1,607,983,328)	(4,908,552,440)
Other assets	42	(667,043)	25,003,547
Deposits from other bank(s)		1,500,000,000	1,950,000,000
Deposits from customers		(404,766,426)	1,976,728,444
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	131,057,445	(109,978,341)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(382,359,351)</b>	<b>(1,066,798,791)</b>
<b>Net cash from operating activities (A)</b>		<b>405,496,174</b>	<b>(419,737,011)</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	354,699,966	(171,677,929)
(Purchase)/sale of Non-trading Security		209,000,000	119,000,000
(Purchase)/Sale of Share/Securities		(576,066,266)	(2,419,953)
(Purchase)/ sale of property, plant and equipment		(43,141,467)	(130,945,928)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(55,507,767)</b>	<b>(186,043,810)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		(401,003,491)	1,521,058,160
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(164)	-
Dividend paid		(228,972,039)	(266,763,540)
<b>Net cash from/(used) in financing activities (C)</b>		<b>(629,975,693)</b>	<b>1,254,294,620</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>(279,987,286)</b>	<b>648,513,798</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
F. Cash and cash equivalents at the beginning of the year		7,135,377,182	5,315,111,642
Cash and cash equivalents at the end of the year [D+E+F]		6,855,389,896	5,963,625,440
<b>Cash and cash equivalents:</b>			
Cash	3.1	701,957,957	447,517,476
Prize bonds	6.1	1,865,600	726,900
Money at call and on short notice	5	400,000,000	50,000,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2	3,097,272,528	2,089,999,740
Balance with other banks and financial institutions	4	2,654,293,812	3,375,381,326
		6,855,389,896	5,963,625,441

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

**Dewan Mujibur Rahman**  
Managing Director & CEO

Dhaka, 21 September 2017



**NRB COMMERCIAL BANK LIMITED**

Statement of Changes in Equity

As of 30 June 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791
Addition of paid up capital by issuing Stock Dividend	320,560,690					(320,560,690)	-
Payment the Fraction of share to shareholder -2016						(164)	(164)
Effects of changes in accounting policy							
Net profit after taxation for the Period		46,603,105				121,930,572	121,930,572
Transfer to statutory Reserve						(46,603,105)	-
Cash Dividend Paid for 2016						(228,972,039)	(228,972,039)
Reserve for HFT treasury securities							
Reserve for HTM securities					(12,886,438)		(12,886,438)
Currency translation difference				(19,263)			19,263
Balance at 30 June 2017	4,900,001,460	509,374,506	-	31,354	5,051,132	147,584,008	5,562,042,460
Balance at 31 December 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**

Chief Financial Officer

Dhaka, 21 September 2017

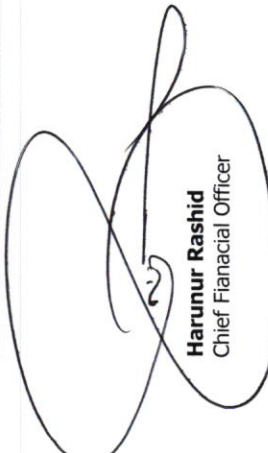
**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED**

Liquidity Statement  
Assets and Liability Maturity Analysis  
As of 30 June 2017

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
<b>Assets</b>						
Cash in hand and with banks	1,050,521,405	-	-	-	2,748,709,079	3,799,230,484
Balance with other banks and financial institutions	343,561,199	1,125,780,375	1,178,397,253	6,554,985	-	2,654,293,812
Money at call and on short notice	400,000,000	-	-	-	-	400,000,000
Investments	189,968,429	57,419,028,96	1,429,857,610	2,814,960,753	2,682,601,798	7,174,807,619
Loans and advances	6,637,928,650	6,756,778,235	14,649,729,038	6,334,803,480	4,672,258,071	39,051,497,473
Fixed assets including premises, furniture and fixtures	-	-	-	-	525,364,243	525,364,243
Other assets	-	-	1,026,756,738	136,731,046	498,176,594	1,661,664,378
Non-banking assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>8,621,979,683</b>	<b>7,939,977,639</b>	<b>18,284,740,638</b>	<b>9,293,050,264</b>	<b>11,127,109,784</b>	<b>55,266,858,009</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	-	(362,423,516)	-	-	(362,423,516)
Deposits and other accounts	(8,085,945,815)	(11,621,757,625)	(13,839,586,215)	(9,528,446,787)	(2,238,190,016)	(45,313,926,458)
Provision and other liabilities	(731,825,882)	(757,485,374)	(979,265,628)	(1,520,759,271)	(39,129,422)	(4,028,465,577)
<b>Total Liabilities (B)</b>	<b>(8,817,771,697)</b>	<b>(12,379,242,999)</b>	<b>(15,181,275,359)</b>	<b>(11,049,206,058)</b>	<b>(2,277,319,438)</b>	<b>(49,704,815,551)</b>
<b>Net Liquidity Gap-Excess/(Shortage) (A-B)</b>	<b>(195,792,014)</b>	<b>(4,439,265,359)</b>	<b>3,103,465,279</b>	<b>(1,756,155,794)</b>	<b>8,849,790,346</b>	<b>5,562,042,459</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Dewan Mujibur Rahman**  
Managing Director & CEO

Dhaka, 21 September 2017

**NRB COMMERCIAL BANK LIMITED**  
**Selective Notes to the Consolidated Financial Statements**

For the Period ended 30 June 2017

**1 Accounting Policies:**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2017.

**2 Provision and Others:**

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2017, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.



		At June 30, 2017	At Dec 31, 2016
		Taka	Taka
<b>3 Cash:</b>			
Cash In Hand	(Note: 3.1)	701,957,957	580,866,977
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	3,097,272,528	2,513,159,306
		<u>3,799,230,484</u>	<u>3,094,026,283</u>
<b>3a Consolidated Cash:</b>			
NRBC Bank Limited		3,799,230,484	3,094,026,283
NRBC Bank Securities Limited		11,186	23,876
		<u><b>3,799,241,670</b></u>	<u><b>3,094,050,159</b></u>
<b>3.1 Cash In Hand</b>			
In local currency	(Note: 3.1.1)	692,716,322	573,294,255
In foreign currency		9,241,635	7,572,723
		<u>701,957,957</u>	<u>580,866,977</u>
<b>3.1.1 Cash In Hand:</b>			
Cash in Hand-Vault		644,225,822	546,632,755
Cash in ATM		48,490,500	26,661,500
		<u>692,716,322</u>	<u>573,294,255</u>
<b>3.1a Consolidated Cash In Hand (Including Foreign Currency)</b>			
NRBC Bank Limited		701,957,957	580,866,977
NRBC Bank Securities Limited		11,186.00	23,876
		<u><b>701,969,143</b></u>	<u><b>580,890,853</b></u>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency (LCY)	(Note: 3.2.1)	2,751,769,609	2,485,785,842
In foreign currency (FCY)		338,437,344	20,481,106
		<u>3,090,206,953</u>	<u>2,506,266,949</u>
Sonali Bank Ltd.		7,065,575	6,892,356.93
(as an agent bank of Bangladesh Bank) - local currency		<u><b>3,097,272,528</b></u>	<u><b>2,513,159,306</b></u>
<b>3.2a Balance with Bangladesh Bank and its agent bank(s)</b>			
NRBC Bank Limited		3,097,272,528	2,513,159,306
NRBC Bank Securities Limited		-	-
		<u><b>3,097,272,528</b></u>	<u><b>2,513,159,306</b></u>
<b>3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY</b>			
Bangladesh Bank, Dhaka Office		2,728,532,850	2,467,900,383
Bangladesh Bank, Chittagong Office		18,549,349	3,975,082
Bangladesh Bank, Barisal Office		289,111	6,463,952
Bangladesh Bank, Sylhet Office		17,228	357,544
Bangladesh Bank, Rangpur Office		784,189	901,650
Bangladesh Bank, Khulna Office		3,104,900.00	6,087,281.56
Bangladesh Bank, Rajshahi Office		491,983	99,950
		<u><b>2,751,769,609</b></u>	<u><b>2,485,785,842</b></u>
<b>4 Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1)	2,280,171,580	3,928,136,050
Outside Bangladesh	(Note: 4.2)	374,122,232	112,539,149
		<u><b>2,654,293,812</b></u>	<u><b>4,040,675,199</b></u>
<b>4a Consolidated Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1a)	2,281,448,257	-
Outside Bangladesh	(Note: 4.2a)	374,122,232	1,503,994,553
		<u><b>2,655,570,489</b></u>	<u><b>1,503,994,553</b></u>

#### 4.1 In Bangladesh

##### i. Current Deposits:

Bank Asia Ltd, Ruhitpur Br.  
NCC Bank Ltd., Bhaban Br. Visa Settlement  
Sonali Bank Ltd, Rangpur Corporate Br.  
Sonali Bank Ltd, Feni Br.  
Standard Bank Ltd, Principal Br.

At June 30, 2017	At Dec 31, 2016
Taka	Taka
1,000	103
1,919,650	1,087,963
17,514,930	10,523,120
3,005,000	-
83,814	83,814
<b>22,524,394</b>	<b>11,694,999</b>

##### ii. Special Notice Deposits

Mercantile Bank Ltd, Main Br.  
Mercantile Bank Ltd., Agrabad Br.  
Mercantile Bank Ltd., Sylhet Br.  
Mercantile Bank Ltd., Barisal Br.  
Mercantile Bank Ltd., Rajshahi Br.  
Southeast Bank Ltd., Principal Br.  
NCC Bank Ltd., Motihjeel Br.  
Eastern Bank Ltd., Principal Br.  
Jamuna Bank Ltd., FEX Br.  
Agrani Bank Ltd., Principal Br.  
Sonali bank Ltd., Khulna Corporate Br.  
Trust Bank Ltd for Q-cash Settlement

1,225,390	5,566,545
-	-
8,759	8,759
1,321	1,321
45,856	56,546
2,947,504	706,576
9,709,720	1,909,950
2,147,348	3,137,873
9,130,339	1,692,806
18,359,790	7,614,167
92,104	19,654
7,566,635	6,826,221
<b>51,234,766</b>	<b>27,540,418</b>

##### iii. Fixed Deposits Receipt (FDRs)

FDR lending with Banks  
FDR lending with NBFIs

4,300,000	-
2,200,000,000	3,830,000,000
<b>2,204,300,000</b>	<b>3,830,000,000</b>

##### iv. Balance with Brokerage Houses Trading A/C.

MBL Securities Ltd  
IIDFC Securities Ltd  
NRBC Securities Ltd

35,408	35,408
11,238	58,453
2,065,775	58,806,771
<b>2,112,420</b>	<b>58,900,632</b>

#### 4.1a Consolidated In Bangladesh

NRBC Bank Limited  
NRBC Bank Securities Limited

2,280,171,580	3,928,136,050
43,911,843	100,599,598
<b>2,324,083,423</b>	<b>4,028,735,648</b>
42,635,166	135,981,762
<b>2,281,448,257</b>	<b>3,892,753,886</b>

Less: Inter company transaction

#### 4.2 Outside Bangladesh

##### Current Deposits:

Habib American Bank NY, USD  
Mashreq Bank PSC NY, USD  
AB Bank Ltd Mumbai, Acu Dollar  
Mashreq Bank PSC London GBP  
United Bank of India, Kolkata, Acu Dollar  
Mashreq Bank PSC London EURO  
Mashreq Bank Mumbai Acu Dollar  
National Bank Of Pakistan, Tokyo, Jpy  
Kookmin Bank, Seoul, Korea  
Habib Metro Bank Limited, Karachi Acu Dollar  
BHF-Bank Aktiengesellschaft Germany  
Axis Bank Limited, India

276,386,671	35,170,174
82,518,979	68,846,315
2,563,322	2,560,801
2,941,770	260,263
228,249	1,118,328
5,583,021	771,378
524,081	420,058
842,624	358,604
243,572	2,421,965
662,435	611,263
1,452,113	-
175,394	-
<b>374,122,232</b>	<b>112,539,149</b>

#### 4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited  
NRBC Bank Securities Limited

374,122,232	112,539,149
-	-
<b>374,122,232</b>	<b>112,539,149</b>
-	-
<b>374,122,232</b>	<b>112,539,149</b>

Less: Inter company transaction

	At June 30, 2017	At Dec 31, 2016
	Taka	Taka
<b>5 Money at call and short notice</b>		
In Bangladesh	400,000,000	-
Outside Bangladesh	-	-
	<b>400,000,000</b>	<b>-</b>
<b>5a Consolidated money at call and on short notice</b>		
NRBC Bank Limited	400,000,000	-
NRBC Bank Securities Limited	-	-
	<b>400,000,000</b>	<b>-</b>
<b>6 Investments</b>		
<u>Type of Investment</u>		
Treasury Bill	199,464,018	236,309,189
Treasury Bond	4,685,960,107	5,016,720,603
Prize Bond	1,865,600	675,700
Other Investment	2,287,517,895	1,920,451,629
	<b>7,174,807,619</b>	<b>7,174,157,121</b>
<u>Nature wise:</u>		
Held for Trading	410,403,318	1,503,994,553
Held to Maturity	4,475,020,807	3,749,035,239
Others	2,289,383,495	1,921,127,329
	<b>7,174,807,619</b>	<b>7,174,157,121</b>
<u>Claim wise:</u>		
Government securities	(Note: 6.1) 4,887,289,725	5,253,705,492
Other investments	(Note: 6.2) 2,287,517,895	1,920,451,629
	<b>7,174,807,619</b>	<b>7,174,157,121</b>
<b>6a Consolidated investments</b>		
NRBC Bank Limited	7,174,807,619	7,174,157,121
NRBC Bank Securities Limited	374,016,631	353,424,000
	<b>7,548,824,251</b>	<b>7,527,581,121</b>
Less: Inter company transaction	-	-
	<b>7,548,824,251</b>	<b>7,527,581,121</b>
<b>6.1 Government securities</b>		
Treasury bills	(Note: 6.1.1) 4,885,424,125	5,253,029,792
Prize Bond	1,865,600	675,700
	<b>4,887,289,725</b>	<b>5,253,705,492</b>
<b>6.1.1 Treasury bills:</b>		
<b>a. Unencumbered</b>		
<b>i. Held for Trading(HFT)</b>		
364 Days Treasury Bills	199,464,018	236,309,189
2 Year Treasury Bonds	100,675,400	101,917,700
5 Year Treasury Bonds	-	-
10 Year Treasury Bonds	110,263,900	-
15 Year Treasury Bonds	-	744,345,364
20 Year Treasury Bonds	-	421,422,300
	<b>410,403,318</b>	<b>1,503,994,553</b>



	At June 30, 2017	At Dec 31, 2016
	Taka	Taka
<b>ii. Held to Maturity(HTM)</b>		
91 Days T-Bonds	9,922,080	
182 Days T-Bonds	196,897,600	
2 Year T-Bonds		29,997,640
5 Year T-Bonds	1,659,664,741	1,860,024,787
10 Year T-Bonds	1,200,733,576	661,492,316
15 Year T-Bonds	888,403,825	678,121,511
20 Year T-Bonds	519,398,984	519,398,984
	<b>4,475,020,807</b>	<b>3,749,035,239</b>

**b. Encumbered :** None of the securitites were being lien under re-purcahsed agreement

**6.1a Consolidated Government securities**

NRBC Bank Limited	4,887,289,725	5,253,705,492
NRBC Bank Securities Limited	-	-
	<b>4,887,289,725</b>	<b>5,253,705,492</b>
Less: Inter company transaction	-	-
	<b>4,887,289,725</b>	<b>5,253,705,492</b>

**6.2 Other investments**

**a. Quoted shares & Mutual Funds**

Share	623,517,895	47,451,629
Mutual Funds	-	-
	<b>623,517,895</b>	<b>47,451,629</b>

**b. Investment in Preference Share:**

Preference Share- Regent Energy and Power Ltd.	60,000,000	80,000,000
	<b>60,000,000</b>	<b>80,000,000</b>

**c. Investment in Bond:**

BSRM Convertible Bond	198,000,000	297,000,000
Mercantile Bank Subordinated Bond	360,000,000	450,000,000
Trust Bank Subordinated Bond	150,000,000	150,000,000
AB Bank Subordinated Bond	100,000,000	100,000,000
UCBL Subordinated Bond	100,000,000	100,000,000
MTB Subordinated Bond	200,000,000	200,000,000
2nd AB Bank Subordinated Bond	300,000,000	300,000,000
The City Bank Subordinated Bond	196,000,000	196,000,000
	<b>1,604,000,000</b>	<b>1,793,000,000</b>
<b>Total (a+b+c)</b>	<b>2,287,517,895</b>	<b>1,920,451,629</b>

**6.2a Consolidated other investments**

NRBC Bank Limited	2,287,517,895	1,920,451,629
NRBC Bank Securities Limited	374,016,631	353,424,000.00
	2,661,534,526	2,273,875,629
Less: Inter company transaction	-	-
	<b>2,661,534,526</b>	<b>2,273,875,629</b>

	At June 30, 2017 Taka	At Dec 31, 2016 Taka
<b>7 Loans and advances</b>	<b>39,051,497,473</b>	<b>37,407,920,051</b>
<b>7.1 Broad category-wise breakup</b>		
<u>In Bangladesh</u>		
Loans	21,293,480,434	22,427,948,484
Overdrafts	9,303,035,601	7,036,154,679
Cash Credit	8,139,444,646	6,749,400,036
	<b>38,735,960,682</b>	<b>36,213,503,198</b>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	<b>38,735,960,682</b>	<b>36,213,503,198</b>
<b>7.1a Consolidated Loans and advances</b>		
NRBC Bank Limited	38,735,960,682	36,213,503,198
NRBC Bank Securities Limited	35,362,264	364,049
	38,771,322,946	36,213,867,247
Less: Inter company transaction	-	-
	<b>38,771,322,946</b>	<b>36,213,867,247</b>
<b>7.2 Product wise Loans and Advances:</b>		
Overdraft	8,987,498,810	7,925,098,977
Cash Credit	8,139,444,646	6,749,400,036
Time loan	4,202,396,312	7,120,872,845
Term loan	4,560,093,756	4,497,353,167
Payment Against Document	120,100,675	103,292,988
Loans against Trust Receipt	1,330,661,422	1,756,869,703
Packing Credit	288,723,042	209,327,228
EDF Loan	757,215,533	664,705,408
SME Credit	2,290,096,692	-
Lease Fiance & Hire Purchase	2,071,148,415	2,402,577,598
Consumer Loan	291,565,164	466,920,089
Staff Loan	280,505,658	361,637,978
Other Loans and Advances	5,732,047,347	5,149,864,036
	<b>39,051,497,473</b>	<b>37,407,920,051</b>
<b>7.3 Classification of loans, advances and lease/investments</b>		
<u>Unclassified</u>		
Standard	36,207,692,692	36,230,337,446
Special Mention Account (SMA)	926,394,216	984,559,380
	37,134,086,908	37,214,896,826
<u>Classified</u>		
Substandard	952,539,174	59,303,200
Doubtful	285,581,266	25,127,676
Bad/Loss	679,290,124	108,592,350
	1,917,410,565	193,023,226
<b>8 Bills purchased and discounted:</b>		
Repayable in Bangladesh	-	785,651,310
Repayable outside Bangladesh	315,536,791	408,765,544
	<b>315,536,791</b>	<b>1,194,416,854</b>
<b>8a Consolidated Bills purchased and discounted:</b>		
NRBC Bank Limited	315,536,791	1,194,416,854
NRBC Bank Securities Limited	-	-
	<b>315,536,791</b>	<b>1,194,416,854</b>

**9 Fixed assets including premises, furniture and fixtures of the Bank**

Land, Building and Construction
Furniture and fixtures
Equipment and Machinery
Computer & Computer Equipment
Intangible Assets/ Bangladesh Made Software
Motor Vehicles
Professionals and Reference Books
Leased Assets: Motor Vehicle
Less: Accumulated Depreciation
Book Value

At June 30, 2017	At Dec 31, 2016
Taka	Taka
-	-
270,391,034	251,205,585
257,968,518	243,083,735
157,995,884	157,193,174
131,520,707	123,292,181
27,250,000	27,250,000
23,370	23,370
27,106,624	27,106,624
872,256,137	829,154,668
346,891,894	274,279,447
<b>525,364,243</b>	<b>554,875,222</b>

A schedule of fixed assets is given in Annexure- A.

**9a Consolidated Fixed assets including premises, furniture and fixtures**

**At cost:**

NRBC Bank Limited
NRBC Bank Securities Limited

872,256,137	829,154,668
10,026,852	5,827,527
882,282,989	834,982,195

**Accumulated depreciation:**

NRBC Bank Limited
NRBC Bank Securities Limited

346,891,894	274,279,447
1,484,113	605,271
348,376,007	274,884,718
<b>533,906,982</b>	<b>560,097,478</b>

**Net Book Value**

**10 Other assets**

**i. Income Generating-Equity Investment**

90% equity shareholding of NRBC Bank Securities limited

360,000,000	360,000,000
-------------	-------------

**ii. Non-Income Generating**

Advance Security Deposit including s. Deposit agst connection TNT, Electricity, etc
Stock of Stationery and printing items [Note -10.1]
Suspense Account [Note -10.2]
Deferred Tax Assets [Note -10.3]
Stamps in Hand
Advance Office Rent
Interest Receivable [Note- 10.4]
Interest Receivable on Call Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Coupon Bonds
Prepaid Insurance Premium
Advance Income Tax [Note -10.5]
Membership with Visa Worldwide PLC Ltd
Share Sale Proceed Receivable
Prepaid for House Furnishing cost and Passage for Travel
Dividend Receivable on Preference Share

3,580,429	3,379,929
9,269,980	8,560,965
60,970,630	27,922,883
165,793,080	5,817,615
1,566,616	1,661,168
293,338,462	325,374,636
35,132,803	49,243,802
83,333	-
103,016,339	126,685,659
-	39,040,600
1,986,202	300,401
604,485,832	368,359,610
2,311,500	2,311,500
0	545,030
20,129,172	19,601,730
-	5,812,603
<b>1,301,664,378</b>	<b>984,618,132</b>
<b>1,661,664,378</b>	<b>1,344,618,132</b>

**10a Consolidated Other assets**

NRBC Bank Limited
NRBC Bank Securities Limited
Less: Inter company transaction

1,661,664,378	1,344,618,132
15,708,619	40,790,095
1,677,372,997	1,385,408,227
363,574,483	361,613,204
<b>1,313,798,514</b>	<b>1,023,795,024</b>

**10.1 Stock of Stationery and printing items**

Printing Stationery
Security Papers
Security Stationery - CARD

5,011,079	4,243,033
620,393	679,424
3,638,508	3,638,508
<b>9,269,980</b>	<b>8,560,965</b>



At June 30, 2017	At Dec 31, 2016
Taka	Taka

#### 10.2 Suspense Account:

Advance against New Branches	9,039,000	14,857,289
Advance against Suppliers	2,957,199	2,767,970
Receivable Against Principal for Govt. Securities ( BSP/PSP/3MB)	10,000,000	-
Advance against TA/DA	271,700	107,000
Advance against Postage	(840)	4,023,924
Cash Remitted	11,000,000	373,800
Suspense A/C Bank POS	(10)	2,157,745
Interest Receivable against paid for Government Securities ( BSP/PSP/3MB)	9,388,492	2,030
NPSB TXN_Dispute A/C	276,325	-
VISA TXN_Dispute A/C	20,000	3,552,085
Suspense Others	17,919,984	81,040
Stamp for Utility Bill Collection	98,780	-
	<b>60,970,630</b>	<b>27,922,883</b>

#### 10.3 Deferred Tax Assets

Opening Balance	5,817,615	(16,043,302)
Additional provision during the Year	159,975,465	21,860,918
Less: Adjustment/Settlement	-	-
	<b>165,793,080</b>	<b>5,817,615</b>

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

#### 10.4 Interest Receivables

Interest Receivables on Loans and Advances	4,288,760.83	1,789,843.79
Interest Receivables on Balance with other banks and Fis	30,844,041.68	47,453,958.40
	<b>35,132,802.51</b>	<b>49,243,802.19</b>

#### 10.5 Advance Income Tax

Opening Balance	368,359,610	141,359,812
Add: Paid during the year	-	-
Add: Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle]	236,126,222	226,999,798
	604,485,832	368,359,610
Less: Settlement during the year	-	-
	<b>604,485,832</b>	<b>368,359,610</b>

##### 10.5.1 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax ( Under Section #64 of ITO, 1984)	394,789,309	184,743,789
TDS @10% & 15% on Interest Income from Balance with Banks	46,072,407	46,010,384
TDS@10% on FDR Interest Income with Fis	102,497,037	88,258,363
TDS @ 20% on Cash Dividend received from Quoted Share	9,933,038	6,189,898
Tax deposited @ 5% on commission on L/C	4,404,100	1,996,481
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank	46,012,141	40,402,895
Advance Tax to Dhaka South City Corporation	7,800	7,800
Advance Tax for Bank's Pool Vehicles	770,000	750,000
	<b>604,485,832</b>	<b>368,359,610</b>

	At June 30, 2017 Taka	At Dec 31, 2016 Taka
<b>11 Borrowings from other Banks, Financial Institutions and Agents</b>		
In Bangladesh (Note 11.1)	362,423,516	763,427,007
Outside Bangladesh	-	-
	<b>362,423,516</b>	<b>763,427,007</b>
<b>11.1 In Bangladesh</b>		
Banqladesh Bank (Refinance under SPD/SME)	362,423,516	143,427,007
Banqladesh Bank (LS/REPO)	-	-
Borrowings from Call	-	620,000,000
	<b>362,423,516</b>	<b>763,427,007</b>
<b>11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents</b>		
NRBC Bank Limited	362,423,516	763,427,007
NRBC Bank Securities Limited	-	-
	<b>362,423,516</b>	<b>763,427,007</b>
<b>12 Deposits and other accounts</b>		
Deposit from Inter Bank (Note-12.1)	5,150,000,000	3,650,000,000
Deposit from Customers (Note-12.2)	40,163,926,458	40,568,692,884
	<b>45,313,926,458</b>	<b>44,218,692,884</b>
<b>12a Consolidated Deposits and other accounts</b>		
NRBC Bank Limited	45,313,926,458	44,218,692,884
NRBC Bank Securities Limited	31,077,620	60,569,188
	45,345,004,078	44,279,262,072
Less: Inter company transaction	42,635,166	135,981,762
	<b>45,302,368,913</b>	<b>44,143,280,310</b>
<b>12.1 Deposits from Inter Bank</b>		
<u>Fixed Deposit:</u>		
AB Bank Ltd	-	400,000,000
Agrani Bank Ltd	400,000,000	-
Bank Asia Ltd	200,000,000	-
Eastern Bank Limited	500,000,000	-
Uttara Bank Limited	500,000,000	1,500,000,000
Mercantile Bank Limited	900,000,000	-
National Credit AND Commerce Bank LTD	200,000,000	-
BDBL Limited	150,000,000	-
Rupali Bank Limited	1,550,000,000	700,000,000
Janata Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	-	500,000,000
Rajshahi Krishi Unnayan Bank	-	50,000,000
South Bangla Agricultural Bank Ltd	250,000,000	-
	<b>5,150,000,000</b>	<b>3,650,000,000</b>
<b>12.2 Deposits and other accounts</b>		
<u>i. Current accounts and other accounts</u>		
Current Deposit	2,170,577,120	1,853,927,154
Foreign Currency Deposit	43,867,972	30,658,028
Deposit Under Q-Cash	1,137,186	1,633,855
Sundry Deposit	1,019,744,874	630,520,847
Note: 12.2.1	<b>3,235,327,152</b>	<b>2,516,739,883</b>
<u>ii. Bills Payable</u>		
Pay Order	<b>996,403,324</b>	<b>2,754,668,268</b>
<u>iii. Savings Bank Deposit</u>	<b>2,788,915,891</b>	<b>2,334,369,949</b>
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit	18,180,164,755	20,157,188,850
Short Term Deposit	4,432,977,171	3,368,085,124
Deposit Under Schemes	10,530,138,166	9,437,640,810
	<b>33,143,280,092</b>	<b>32,962,914,784</b>

### 12.2.1 Sundry Depsoit

Margin on Letter of Guarantee
Margin on Letter of Credit
Margin on Export Bills
Margin on Others
Sale Proceeds of Govt. Savings Certificates
Security Deposits
Risk Fund on Loans and Advances
NRBC Employees' Provident Fund
NRBC Employees' Welfare Fund
VAT, Excise Duty and Withholding Tax
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Sundry Creditors Forex EFTN TXN
Sundry NPSB Txn_ Dispute A/C
Sundry VISA Txn_ Dispute A/C
Dividend Payable
Sundry Deposits-Agent Point
Other Sundry Deposits

At June 30, 2017	At Dec 31, 2016
Taka	Taka
135,238,801	100,277,013
519,761,895	356,205,343
14,034,566	7,574,005
4,966,070	19,896,101
85,650,000	3,600,000
2,695,373	2,287,932
4,250,527	3,952,800
8,492,096	3,115,583
6,473,819	4,658,396
44,788,906	65,523,188
8,429,175	9,971,455
2,662,849	2,213,900
-	-
258,386	77,850
101	89,100
10,277,132	32,043,120
31,288	9,102
171,733,891	19,025,959
<b>1,019,744,874</b>	<b>630,520,847</b>

### 12.3 Demand and Time Deposits

#### A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

2,170,577,120	1,853,927,154
251,002,430	210,093,295
1,019,744,874	630,520,847
43,867,972	30,658,028
1,137,186	1,633,855
996,403,324	2,754,668,268
<b>4,482,732,906</b>	<b>5,481,501,447</b>

#### B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

2,537,913,461	2,124,276,653
4,432,977,171	3,368,085,124
23,330,164,755	23,807,188,850
10,530,138,166	9,437,640,810
<b>40,831,193,552</b>	<b>38,737,191,438</b>
<b>45,313,926,458</b>	<b>44,218,692,884</b>

#### Total Demand and Time Deposits



**13 Other Liabilities**

	At June 30, 2017	At Dec 31, 2016
	Taka	Taka
Accumulated Provision against Unclassified Loans and Advances (Note 13.1)	360,113,009	370,493,774
Accumulated Provision against Classified Loans and Advances (Note 13.2)	530,291,214	58,650,757
Accumulated Provision for Off Balance Sheet items	164,874,577	129,349,471
Payable to Recognized NRBC Bank Employees Gratuity Fund	-	30,000,000
Accrued Interest (Note 13.3)	645,460,217	369,041,907
Current Income Tax Payable (Note 13.4)	1,061,568,300	790,507,881
Interest Suspense A/C	71,437,220	35,843,126
Provision for Office Rent	0.03	20,977,660
Provision for Incentive Bonus	2,558,058	87,548,068
Provision for Telephone Bill-Office	42,229	61,273
Provision for Telephone Bill-Residence	711	711
Provision for Power and Electricity Expense	285,642	643,744
Provision for Wasa, Gas and Sewerage Bill	-	4,000
Provision for Postage	1,200	1,200
Provision for Value Adjustment of Shares and Others	4,389,774	2,595,275
FC Held Against BTB Bills, EDF Loan and Others	1,058,217,032	929,964,474
Audit Fees Payable	230,000	287,500
Provision for Corporate Social Responsibility (CSR)	114,255,502	114,255,502
Lease Payable for Lease Hold Property	8,825,308	11,906,911
Adjustment A/C Clearing	2,876,198	-
Inter Branch General Account Credit Balance	3,039,385	29,092
	<b>4,028,465,577</b>	<b>2,952,162,327</b>

**13.1 Provision against Unclassified off loans, advances and lease/investments**

Standard	350,662,579	360,420,792
Special Mention Account (SMA)	9,450,430	10,072,982
	<b>360,113,009</b>	<b>370,493,774</b>

**13.2 Provision against classified off loans, advances and lease/investments**

Substandard	115,486,227	3,902,199
Doubtful	91,943,417	7,049,080
Bad/Loss	322,861,570	47,699,479
	<b>530,291,214</b>	<b>58,650,757</b>

**13.3 Accrued Interest**

Interest Payable of FDR-Day basis	3,209,389	-22
Interest Payable of FDR-1 month	406,169	9,850,458
Interest Payable of FDR-3 months	68,467,558	316,587
Interest Payable of FDR-6 months	50,836,511	87,833,979
Interest Payable of FDR-12 months & above	191,329,924	62,985,191
Interest Payable on SND & Savings A/C	2,183,812	161,612,205
Interest Payable on Deposit Under Scheme	291,601,854	32,259,844
Interest Payable on borrowing from Bangladesh Bank	6,944	3,037,695
Interest Payable on borrowing from Other Banks & Fis	37,418,056	10,963,889
Interest Payable on borrowing from Call	-	182,083
	<b>645,460,217</b>	<b>369,041,907</b>

**13.4 Current Income Tax Payable**

Opening Balance	790,507,881	332,251,584
Add: Provision during the Period	271,060,419	458,256,297
Less: Adjustment during the period	-	-
Less: Payment	-	-
	<b>1,061,568,300</b>	<b>790,507,881</b>

Note: 38

**13a Consolidated Other liabilities**

	At June 30, 2017	At Dec 31, 2016
NRBC Bank Limited	4,028,465,577	2,952,162,327
NRBC Bank Securities Limited	27,795,848	33,108,561
	4,056,261,424	2,985,270,888
Less: Inter company transaction	3,574,483	1,613,204
	<u>4,052,686,941</u>	<u>2,983,657,684</u>

**10.4 Inter Branch General Account Balance****No. of Entry**

Inter Branch General Account Credit Balance	14	3,509,185	29,842
Inter Branch General Account Debit Balance	1	469,800	750
		<u>3,039,385</u>	<u>29,092</u>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

#### 14 Share Capital

##### 14.1 Authorized Capital

100,00,00,000 ordinary shares of Taka 10 each

At June 30, 2017	At Dec 31, 2016
Taka	Taka

**10,000,000,000**      **10,000,000,000**

##### 14.2 Issued, Subscribed and Paid-up-Capital

490,000,146 ordinary shares of Taka 10 each issued for cash

**4,900,001,460**      **4,579,440,770**

#### 15 Statutory Reserve

Opening Balance at the beginning of the period  
Add: Addition during the year \*  
Add./less Adjustment for Foreign Exchange Rate Fluctuation  
Closing Balance at the end of the period

462,771,400	203,221,865
46,603,105	259,549,535
-	-
<b>509,374,506</b>	<b>462,771,400</b>

\* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

#### 16 Other Reserve:

General Reserve (Note 16.1)  
Assets Revaluation Reserve (Note 16.2)  
Investment Revaluation Reserve (Note 16.3)  
Foreign Currency Translation Gain/ (Loss) (Note 16.4)

-	-
-	-
5,082,486	17,988,187
-	-
<b>5,082,486</b>	<b>17,988,187</b>

##### 16.1 General Reserve

Opening Balance at the beginning of the period  
Add: Addition during the year  
Closing Balance at the end of the period

(+)

-	-
-	-
-	-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

##### 16.2 Assets Revaluation Reserve

Opening Balance at the beginning of the period  
Add: Addition during the year  
Less : Adjustment during the year  
Closing Balance at the end of the period

(+)  
(-)

-	-
-	-
-	-
-	-

##### 16.3 Investment Revaluation Reserve:

###### Revaluation Reserve for HFT Securities

Opening Balance at the beginning of the period  
Add: Addition during the year  
Less : Adjustment during the year  
Closing Balance at the end of the period

(+)  
(-)

17,937,571	44,424,299
-	-
12,886,438	26,486,729
<b>5,051,132</b>	<b>17,937,571</b>

###### Revaluation Reserve for HTM Securities

Opening Balance at the beginning of the period  
Add: Addition during the year  
Less : Adjustment during the year  
Closing Balance at the end of the period

(+)  
(-)

50,617	24,619
-	25,997
19,263	-
<b>31,354</b>	<b>50,617</b>

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.



	At June 30, 2017	At Dec 31, 2016
	Taka	Taka
<b>16.4 Foreign Currency Translation Gain/ (Loss)</b>		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	-	-
Closing Balance at the end of the period	-	-
<b>16a Consolidated Other Reserve:</b>		
NRBC Bank Limited	5,082,486	17,988,187
NRBC Bank Securities Limited	-	-
	<b>5,082,486</b>	<b>17,988,187</b>
<b>17 Retained Earnings/Movement of Profit and Loss Account</b>		
Opening Balance	621,789,433	420,131,981
Add: Post-Tax Profit during the period	121,930,572	861,352,297
Less: Transfer to Statutory Reserve	(-) 46,603,105	259,549,535
Less: Cash Dividend	(-) 228,972,039	266,763,540
Less: Stock Dividend	(-) 320,560,690	133,381,770
Less: Payment the Fraction of share to shareholder	(-) 164	-
Less: Transfer to General Reserve	(-) -	-
Add/(Less): Foreign Exchange Translation Loss	-	-
	<b>147,584,008</b>	<b>621,789,433</b>
<b>17a Retained Earnings/Movement of Profit and Loss Account</b>		
NRBC Bank Limited	147,584,008	621,789,433
NRBC Bank Securities Limited	18,679,815	6,746,124
	<b>166,263,822</b>	<b>628,535,557</b>
Less: Minority Interest	1,867,981.47	674,612
	<b>164,395,841</b>	<b>627,860,945</b>
<b>17b Non-Controlling Interest</b>		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	1,867,981	674,612
	<b>41,867,981</b>	<b>40,674,612</b>
<b>18 Contingent liabilities</b>	<b>16,487,457,730</b>	<b>12,934,947,050</b>
<b>18.1 Acceptances and Endorsements</b>		
Accepted Bills Against BTBLC - Local	1,605,826,960	870,329,787
Accepted Bills Against BTB LC - Foreign	641,854,160	546,930,246
Accepted Bills Against BTBLC EPZ	182,392,046	144,051,000
Customer Liability agst EDF Fund	-	70,529,059
Accepted Bills Against LC Cash	3,086,868,287	2,975,016,048
	<b>5,516,941,454</b>	<b>4,606,856,139</b>
<b>18.2 Letters of Guarantee</b>		
Money for which the Bank is in contingently liable in respect of guarantees		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	3,477,026,013	2,509,275,340
	<b>3,477,026,013</b>	<b>2,509,275,340</b>

At June 30, 2017	At Dec 31, 2016
Taka	Taka

#### 18.2a Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight  
 Bid Bond Local  
 Performance Guarantee Local  
 Advance Payment Guarantee Local  
 Shipping Guarantee agst. BTB LC  
 Performance Guarantee Foreign

88,286,054	37,169,092
622,154,694	347,933,417
2,196,199,350	1,926,225,751
553,908,661	180,848,826
11,077,254	11,077,254
5,400,000	6,021,000
<b>3,477,026,013</b>	<b>2,509,275,340</b>

#### 18.3 Irrevocable Letters of Credit

<b>4,193,973,717</b>	<b>3,197,789,274</b>
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#### 18.4 Bills For Collection

<b>3,299,516,546</b>	<b>2,621,026,297</b>
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	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>19 Interest Income</b>		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	2,113,697,276	1,605,537,848
Bills Purchased and Discounted	6,340,761	57,494,511
	<b>2,120,038,037</b>	<b>1,663,032,359</b>
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	211,979	300.00
Balance With Banks and Fis	127,440,168	120,757,327
	<b>127,652,147</b>	<b>120,757,627</b>
	<b>2,247,690,185</b>	<b>1,783,789,986</b>
<b>19a Consolidated Interest Income</b>		
NRBC Bank Limited	2,247,690,185	1,783,789,986
NRBC Bank Securities Limited	2,377,564	4,088,978
	2,250,067,749	1,787,878,964
Less: Inter company transaction	655,025	4,088,978
	<b>2,249,412,724</b>	<b>1,783,789,986</b>
<b>20 Interest Paid on Deposits and Borrowings, etc.</b>		
Interest Paid on Deposits (Note 20.1)	1,310,754,414	1,123,721,298
Interest Paid on Borrowings (Note 20.2)	232,796,801	309,986,350
	<b>1,543,551,216</b>	<b>1,433,707,648</b>
<b>20a Consolidated Interest Paid on Deposits and Borrowings, etc.</b>		
NRBC Bank Limited	1,543,551,216	1,433,707,648
NRBC Bank Securities Limited	-	-
	1,543,551,216	1,433,707,648
Less: Inter company transaction	655,025	4,088,978
	<b>1,542,896,191</b>	<b>1,429,618,670</b>
<b>20.1 Interest Paid On Deposits</b>		
Current Account	4,942,813	5,928,439
Savings Account [Customer and Staff]	34,917,478	23,826,155
Special Notice Deposits	83,341,246	44,630,647
Interest paid on Sohoj Sanchay	17,442,993	6,262,581
Fixed Deposit Receipts	633,877,974	631,928,372
Deposit under Schemes and Others	536,231,910	411,145,104
	<b>1,310,754,414</b>	<b>1,123,721,298</b>
<b>20.2 Interest Paid on Borrowings</b>		
Interest Paid on Borrowing from Bangladesh Bank	-	-
Interest Paid on Call money borrowing	19,937,972	18,914,417
Interest Paid on REPO Borrow from Other Bank and FI	-	3,409,358
Interest Paid on Refinance from Bangladesh Bank	1,000,266	685,721
Interest Paid on Other Bank Deposit	106,834,861	38,564,583
Interest Paid on Secondary Security Purchased	105,023,702	248,412,270
	<b>232,796,801</b>	<b>309,986,350</b>



	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>21 Investment Income</b>		
Interest on Treasury Bill	6,031,408	358,195
Interest Income Money at Call	188,500	922,806
Interest on Treasury Bond	345,037,426	474,482,366
Interest on Bangladesh Bank Bill	113,800	-
Interest on Coupon Bond	65,449,331	69,044,803
Interest on Reverse Repo	55,137	-
Dividend Income	12,903,097	7,148,415
Gain on Sale of Shares and Securities listed with DSE/CSE	28,092,773	270,255
Gain on Sale of Bonus Shares and Securities listed with DSE/CSE	5,976,146	-
Gain on Sale Of Govt. Approve Securities	59,734,945	104,066,730
Gain on Sale of Assets, Properties and Others	39,998	-
	<b>523,622,562</b>	<b>656,293,569</b>
<b>21a Consolidated Investment income</b>		
NRBC Bank Limited	523,622,562	656,293,569
NRBC Bank Securities Limited	16,753,589	7,215,106
	540,376,151	663,508,675
Less: Inter company transaction	-	-
	<b>540,376,151</b>	<b>663,508,675</b>
<b>22 Commission, Exchange and Brokerage</b>		
Commission on Letter of Credit including BTB LC. Export LC Confirmation	44,513,301	29,974,737
Commission on Bank Guarantee	22,410,007	13,417,896
Commission on Export Bills	1,281,974	521,539
Commission on Accepted of export Bills	34,270,315	21,127,173
Commission on Clean (FBP/IBP Purchased) Bill	30,289	19,037
Commission on Remittance	1,905,765	804,504
Commission on Sale of FC Cash	25,172	45,787
Commission from Other Services	420	2,715
Underwriting Commission for selling of Govt. Securities	53,976	631,425
Commission on Agent Banking	1,109	0
Exchange gain	42,355,535	80,992,649
	<b>146,847,864</b>	<b>147,537,461</b>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
<b>22a Consolidated Commission, Exchange and Brokerage</b>		
NRBC Bank Limited	146,847,864	147,537,461
NRBC Bank Securities Limited	10,506,251	-
	157,354,115	147,537,461
Less: Inter company transaction	4,399,751	-
	<b>152,954,364</b>	<b>147,537,461</b>
<b>23 Other Operating Income</b>		
Service Charges and Fees	11,921,317	10,742,372
Income from Card Services	25,053,231	15,223,671
Charges on Trade Finance	41,280,458	26,831,383
Miscellaneous Earnings	8,776,259	6,849,928
	<b>87,031,265</b>	<b>59,647,355</b>
Tk. 3,283,397.67 of BEFTN of Internet Banking wrong credited in the income account Service Charges and Fees instead of adjusting liability Account is deducted from Service Charges & Fees and duly rectified in July-17.		
<b>23a Consolidated Other Operating Income</b>		
NRBC Bank Limited	87,031,265	59,647,355
NRBC Bank Securities Limited	404,060	-
	87,435,325	59,647,355
Less: Inter company transaction	-	-
	<b>87,435,325</b>	<b>59,647,355</b>

	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>24 Salaries and Allowances</b>		
Basic Salary	125,959,627	107,123,490
Festival Bonus	19,946,300	16,224,050.00
Contractual Staff Salary/Expense	111,290	2,373,924
Leave Encashment/Retirement/Service benefit on Resignation from bank	9,122,231	15,468,202
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	5,000,000	6,000,000
Bank Contribution To Recognized NRBC Employees' Provident Fund	11,422,792	8,697,483
House Furnishing cost and Passage for Travel	23,104,241	22,181,306
Allowances	148,291,489	108,315,988
	<b>342,957,970</b>	<b>286,384,443</b>
<b>24a Consolidated Salaries and Allowances</b>		
NRBC Bank Limited	342,957,970	286,384,443
NRBC Bank Securities Limited	5,634,716	1,342,364
	348,592,686	287,726,806
Less: Inter company transaction	-	-
	<b>348,592,686</b>	<b>287,726,806</b>
<b>25 Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent, Rate and Taxes	96,996,471	83,105,565
Insurance Expenses	12,069,185	8,844,014
Electricity and Other Utility Expenses	16,055,793	13,457,535
	<b>125,121,448</b>	<b>105,407,114</b>
<b>25a Consolidated Rent, Taxes, Insurance, Electricity, etc.</b>		
NRBC Bank Limited	125,121,448	105,407,114
NRBC Bank Securities Limited	2,873,245	92,703
	127,994,693	105,499,817
Less: Inter company transaction	-	-
	<b>127,994,693</b>	<b>105,499,817</b>
<b>26 Legal expenses</b>		
Notary Public and Other Charge	566,000	55,834
Legal and Consultancy fees	5,260,232	489,482
	<b>5,826,232</b>	<b>545,316</b>
<b>26a Consolidated Legal/Preliminary Expense</b>		
NRBC Bank Limited	5,826,232	545,316
NRBC Bank Securities Limited	5,700	
	5,831,932	545,316
Less: Inter company transaction	-	-
	<b>5,831,932</b>	<b>545,316</b>
<b>27 Postage, Stamps, Telecommunication, etc</b>		
Stamps and Cartridge Cost	61,008	29,290
Postage & Courier Charges	842,899	771,928
Telephone Charges	2,818,444	1,972,225
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	7,534,163	9,344,384
	<b>11,256,514</b>	<b>12,117,827</b>
<b>27a Consolidated Postage, Stamps, Telecommunication, etc</b>		
NRBC Bank Limited	11,256,514	12,117,827
NRBC Bank Securities Limited	348,074	20,317
	11,604,588	12,138,144
Less: Inter company transaction	-	-
	<b>11,604,588</b>	<b>12,138,144</b>

	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>28 Stationery, Printing, Advertisement, etc</b>		
Stationery and Printing Expenses	11,640,214	3,829,285
Publicity, Advertisement, etc	8,836,312	9,314,857
Computer Expenses	1,951,814	1,756,079
	<b>22,428,340</b>	<b>14,900,221</b>
<b>28a Consolidated Stationery, Printing, Advertisement, etc</b>		
NRBC Bank Limited	22,428,340	14,900,221
NRBC Bank Securities Limited	672,066	18,750
	23,100,406	14,918,971
Less: Inter company transaction		
	<b>23,100,406</b>	<b>14,918,971</b>
<b>29 Chief Executive's salary and fees</b>		
Basic Salary	3,782,258	3,364,516
Festival Bonus	650,000	600,000
Allowances	1,780,000	1,741,128
	<b>6,212,258</b>	<b>5,705,644</b>
<b>30 Directors' Fees &amp; Meeting Expenses</b>		
Directors' Fees	1,002,800	1,177,600
Travelling and Haltage	5,885,808	2,340,912
Board Meeting Expenses including refreshment	1,125,046	706,924
	<b>8,013,654</b>	<b>4,225,436</b>
Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
<b>30a Consolidated Directors' Fees &amp; Meeting Expenses</b>		
NRBC Bank Limited	8,013,654	4,225,436
NRBC Bank Securities Limited	227,050	147,169
	8,240,704	4,372,605
Less: Inter company transaction	-	-
	<b>8,240,704</b>	<b>4,372,605</b>
<b>31 Auditors' Fees</b>		
Statutory	-	-
Others	-	-
	-	-
<b>31a Consolidated Auditors' Fees</b>		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-
<b>32 Charges on Loan Losses</b>		
Loan-written off	-	-
Interest waived	-	-
	-	-



	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>33 Depreciation and Repairs of Bank's Assets</b>		
<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	13,183,757	10,574,155
Equipment and Machinery	54,030,690	40,382,239
Vehicle	2,725,000	2,725,000
Books	2,337	2,337
	<b>69,941,784</b>	<b>53,683,730</b>
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Vehicle	2,710,662	2,710,662
	<b>2,710,662</b>	<b>2,710,662</b>
<u>Depreciation has been charged from the month of purchased</u>		
 <u>Repair, Renovation &amp; Maintenance of Bank's Assets ©:</u>		
Repair of Land, Building and Construction	7,280	14,380
Repair of Furniture and Fixtures	957,101	904,273
Office Equipment and Machinery	7,171,338	5,249,847
Repair Rented Property	53,837	1,249,350
Electronics Repair and Replacement	1,073,901	904,288
Repair and servicing of Computer	24,270	25,100
Repair, Repacement and Servicing of Motor Vehicle	970,461	997,552
Plant Maintenance	12,000	31,600
	<b>10,270,188</b>	<b>9,376,389</b>
 <b>Total [a+b+c]</b>	<b>82,922,634</b>	<b>65,770,781</b>
<b>33a Consolidated Depreciation and Repairs</b>		
NRBC Bank Limited	82,922,634	65,770,781
NRBC Bank Securities Limited	878,842	186,000
	83,801,476	65,956,781
Less: Inter company transaction	-	-
	<b>83,801,476</b>	<b>65,956,781</b>

	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>34 Other Expenses</b>		
Bank Charges	599,986	487,688
Car Expenses including Registration, Tax token, Fitness, etc paid to BRTC	1,792,378	1,610,867
Brokerage/Commission to Bank/FIs/Share Trading Co.	1,296,951	600
Training and Internship Allowances	1,137,378	2,312,166
Salary of Security and Cleaning support Staff	43,720,550	32,740,111
Exgratia to Security and Cleaning support Staff	2,791,948	2,478,180
Subscription/Annual Fees to Institution/Regularities Bodies	4,457,773	2,720,644
Entertainment and other Expenses	3,887,456	2,634,319
Travelling Expenses for office purpose	4,394,394	2,204,824
Conveyance, Labor, Carriage and Freight Expense	1,165,578	1,214,583
Payment for Development and Publicity Purpose	4,711,010	4,928,205
Liveries and Uniforms payment /Expense for Support Staff	902,187	1,124,354
First Aid/Medical Expenses	63,386	73,387
Newspaper, Magazine and Periodicals	268,266	215,477
Loss on Sale of Share & Securities	-	9,257,510
Interest Expense on Leased Properties	603,537	984,431
Card Division Charges and Expenses	6,199,165	3,131,969
Donation/CSR/Contribution	32,859,484	7,211,000
Agent Banking Charges and Expenses	197,807	65,539
Miscellaneous Expenses	5,465,221	12,752,915
Loss on Revaluation of Govt. Securities	8,792,331	28,624,412
	<b>125,306,785</b>	<b>116,773,181</b>
<b>34.01 Miscellaneous Expenses</b>		
Laundry and Cleaning	415,843	349,549
Photograph and Photocopy	164,135	120,704
Cash Carrying / Remittance Charge	2,164,979	1,351,335
Nursery and Plantation	460,302	500,372
Other Professional Charges	18,100	502,588
Sundry Expenses	65,911	102,871
Discomfort/Closing/Saturday Banking Expense	1,077,800	639,910
Conference/AGM/Programs/Opening Ceremony Expense	1,052,564	9,155,889
NID Verification Charge (Paid to election commission with VAT)	45,588	29,698
	<b>5,465,221</b>	<b>12,752,916</b>
<b>34a Consolidated Other Expenses</b>		
NRBC Bank Limited	125,306,785	116,773,181
NRBC Bank Securities Limited	611,151	25,635
	125,917,936	116,798,816
Less: Inter company transaction	4,399,751	-
	<b>121,518,185</b>	<b>116,798,816</b>
<b>35 Provision against loans and advances</b>		
<b>i. Provision against unclassified loans and advances</b>		
Provision for SMA Loans and Advances	(9,758,213)	2,674,758
Provision for Unclassified Loans and Advances	(622,552)	76,064,022
	(10,380,765)	78,738,780
<b>ii. Provision against classified loans and advances</b>		
Provision for Sub-Standard Loans and Advances	111,584,028	56,994,817
Provision for Doubtful Loans and Advances	84,894,337	46,545,231
Provision for Bad & Loss of Loans and Advances	275,162,091	1,697,151
	471,640,457	105,237,198
	<b>461,259,692</b>	<b>183,975,978</b>
<b>35a Consolidated provision against loans and advances</b>		
NRBC Bank Limited	461,259,692	183,975,978
NRBC Bank Securities Limited	-	-
	<b>461,259,692</b>	<b>183,975,978</b>

	Jan'17-Jun'17 Taka	Jan'16-June'16 Taka
<b>36 Provision for Diminution in Value of Investments</b>		
Adjustment of Quoted Company Share Value	1,794,499	-
Others	-	-
	<b>1,794,499</b>	<b>-</b>
Provision against quoted share was 17,758,912.94 as of 30.06.2017, but the said unrealized loss is reduced to below the provision maintained on 31 March 2017 while Financial Statements due for issued.		
<b>36a Consolidated Provision for Diminution in Value of Investments</b>		
NRBC Bank Limited	1,794,499	-
NRBC Bank Securities Limited	3,745,689	-
	<b>5,540,188</b>	<b>-</b>
<b>37 Other Provisions</b>		
Provision required on Off-Balance Sheet Exposures	35,525,107	35,950,018
Others	-	-
	<b>35,525,107</b>	<b>35,950,018</b>
<b>37a Consolidated Other Provisions</b>		
NRBC Bank Limited	35,525,107	35,950,018
NRBC Bank Securities Limited	-	-
	<b>35,525,107</b>	<b>35,950,018</b>
<b>38 Provision for Taxation</b>		
Current Tax Payable	271,060,419	193,031,085
Deferred Tax Liability	(159,975,465)	(3,577,792)
	<b>111,084,954</b>	<b>189,453,293</b>
<b>38a Consolidated Current Tax Payable</b>		
NRBC Bank Limited	271,060,419	193,031,085
NRBC Bank Securities Limited	3,074,066	2,037,335
	<b>274,134,485</b>	<b>195,068,420</b>
<b>38b Consolidated Deferred Tax Expense</b>		
NRBC Bank Limited	(159,975,465)	(3,577,792)
NRBC Bank Securities Limited	37,174	195,300
	<b>(159,938,291)</b>	<b>(3,382,492)</b>
<b>39 Earnings Per Share (EPS)</b>		
Profit after Taxation	121,930,572	192,351,471
Number of Ordinary Shares outstanding	490,000,162	457,944,077
Earnings Per Share	<b>0.2488</b>	<b>0.4200</b>
<b>39a Consolidated Earnings Per Share (EPS)</b>		
Net Profit attributable to the shareholders of parent company	132,670,894	198,866,131
Number of Ordinary Shares outstanding	490,000,162	457,944,077
Earnings Per Share	<b>0.2708</b>	<b>0.4343</b>



	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
<b>40 Receipts from Other Operating Activities</b>		
Interest on Treasury Bill	6,031,408	358,195
Interest on Money at call	105,167	917,250
Interest on Treasury Bond	368,706,745	468,116,041
Interest on Coupon Bond	104,489,931	111,495,136
Interest on Bangladesh Bank Bill	113,800	-
Gain on Sale of Shares and Debentures	34,068,919	270,255
Interest on Reverse Repo	55,137	-
Gain on Sale Of Approve Securities	59,734,945	104,066,730
Gain on Sale of Assets, Properties and Others	39,998	-
Service Charges and Fees	11,921,317	10,742,372
Income from Card Services	25,053,231	15,223,671
Charges on Trade Finance	41,280,458	26,831,383
Miscellaneous Earnings	8,776,259	6,849,928
	<b>660,377,317</b>	<b>744,870,962</b>
<b>40a Consolidated Receipts from Other Operating Activities</b>		
NRBC Bank Limited	660,377,317	744,870,962
NRBC Bank Securities Limited	9,928,443	-
	<b>670,305,759</b>	<b>744,870,962</b>
<b>41 Payments for Other Operating Activities</b>		
Rent, Taxes, Insurance, Electricity, etc	148,147,010	100,904,402
Legal expenses	5,826,232	545,316
Audit Fees	57,500	300,000
Postage, Stamps, Telecommunication, etc	11,181,006	12,656,826
Directors' fees & Meeting Expenses	8,013,654	4,225,436
Repair, Renovation & Maintenance of Bank's Assets	10,270,188	9,376,389
Payment for Donation/Contribution/CSR	32,859,484	14,021,000
Other Expenses	92,447,301	132,936,105
	<b>308,802,375</b>	<b>274,965,474</b>
<b>41a Consolidated Payments for Other Operating Activities</b>		
NRBC Bank Limited	308,802,375	274,965,474
NRBC Bank Securities Limited	861,667	304,574
	<b>309,664,042</b>	<b>275,270,047</b>
Cash Increase/(Decrease) through Intercompany Transaction	1,895,777	595,100
	<b>307,768,265</b>	<b>275,865,147</b>
<b>42 Payment/(Settled/Received) for Other Assets</b>		
Advance Security Deposit	200,500	324,700
Suspense Account	33,047,747	(5,524,213)
Advance Rent	(32,036,174)	(19,804,034)
Share Sale proceed Receivable	(545,030)	-
	<b>667,043</b>	<b>(25,003,547)</b>
<b>42a Consolidated Payment/(Settled) for Other Assets</b>		
NRBC Bank Limited	667,043	(25,003,547)
NRBC Bank Securities Limited	(29,205,349)	-
	<b>(28,538,306)</b>	<b>(25,003,547)</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>(28,538,306)</b>	<b>(25,003,547)</b>

**43 (Payment)/Received of Other Liabilities**

FC Held Against BTB Bills, EDF Loan and Others  
Adjustment Account Clearing  
Inter Branch General Account Balance  
Lease Payable for Lease Hold Property

Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
128,252,557	(107,203,046)
2,876,198	150,000
3,010,293	(198,492)
(3,081,603)	(2,726,803)
<b>131,057,445</b>	<b>(109,978,341)</b>

**44 (Purchase)/Sale of Government Securities**

Treasury Bills-HFT  
Treasury Bills-HTM  
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash

1,093,591,235	266,422,000
(725,985,568)	(393,684,630)
(12,905,701)	(44,415,299)
<b>354,699,966</b>	<b>(171,677,929)</b>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Accounting Purpose  
As of 30 June 2017

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	251,205,585	19,185,450	-	270,391,034	10.00%	40,565,159	13,183,757	-	53,748,916	216,642,118
3	Equipment and Machinery	243,083,735	15,184,783	300,000	257,968,518	20.00%	75,798,213	25,256,345	39,998.40	101,014,560	156,953,957
4	Computer & Computer Equipment	157,193,174	802,710	-	157,995,884	20.00%	88,642,967	15,781,850	-	104,424,817	53,571,067
5	Intangible Assets/ Bangladesh Made Computer Software	123,292,181	8,228,526	-	131,520,707	20.00%	38,055,568	12,992,495	-	51,048,063	80,472,644
6	Motor Vehicles	27,250,000	-	-	27,250,000	20.00%	13,439,166	2,725,000	-	16,164,166	11,085,834
7	Professionals and Reference Books	23,370	-	-	23,370	20.00%	12,357	2,337	-	14,694	8,677
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	17,766,016	2,710,662	-	20,476,678	6,629,946
	<b>Total</b>	<b>829,154,668</b>	<b>43,401,469</b>	<b>300,000</b>	<b>872,256,137</b>		<b>274,279,447</b>	<b>72,652,446</b>	<b>39,998</b>	<b>346,891,894</b>	<b>525,364,243</b>

\*60 Pcs Bluetooth Printer sold @ Tk.5000 whose bookvalue stand Tk.260,000.00



**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)  
As of 30 June 2017

Sl NO.	Properties & Assets	Assets				Rate of Depreciation 2.50%	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	251,205,585	19,185,450	-	270,391,034	10.00%	51,983,140	21,840,789	-	73,823,930	196,567,105
3	Office Equipment and Machinery	243,083,735	15,184,783	300,000	257,968,518	10.00%	53,315,140	20,465,338	39,998.40	73,740,480	184,228,038
4	Computer and Computer Equipment	157,193,174	802,710	-	157,995,884	30.00%	102,209,407	16,735,943	-	118,945,350	39,050,534
5	Intangible Assets/Bangladesh Made Computer Software	123,292,181	8,228,526	-	131,520,707	50.00%	79,955,397	25,782,655	-	105,738,052	25,782,655
6	Motor Vehicles	27,250,000	-	-	27,250,000	20.00%	12,143,867	3,021,227	-	15,165,093	12,084,907
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	15,354	2,405	-	17,759	5,611
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	13,997,078	2,621,909	-	16,618,987	10,487,637
<b>Total</b>		<b>829,154,668</b>	<b>43,401,469</b>	<b>300,000</b>	<b>872,256,137</b>		<b>313,619,383</b>	<b>90,470,266</b>	<b>39,998</b>	<b>404,049,651</b>	<b>468,206,486</b>

# NRBC Bank Securities Limited

## Statement of Financial Position

As at June 30, 2017

Particulars	Notes	Amount in Taka	
		At June 30, 2017	At Dec 31, 2016
<b><u>Non Current Assets:</u></b>			
Property, Plant & Equipment	4	8,542,739	5,222,256
<b><u>Investments :</u></b>			
Investment in Share & Stock	5	374,016,631	353,424,000
<b><u>Loan and Advances :</u></b>			
Margin Loan	6	35,362,264	364,049
<b><u>Current Assets:</u></b>			
Advances, deposits, prepayments, Receivables	7	15,708,619	40,790,095
Deferred Tax Assets	8	-	-
Cash and Cash Equivalents	9	43,923,029	100,623,474
		59,631,648	141,413,569
<b>Total Assets</b>		<b>477,553,282</b>	<b>500,423,873</b>
<b><u>Shareholders' Equity:</u></b>			
		<b>418,679,815</b>	<b>406,746,124</b>
Share Capital	10	400,000,000	400,000,000
Retained Earnings	11	18,679,815	6,746,124
<b><u>Current Liabilities</u></b>			
		<b>58,873,467</b>	<b>93,677,749</b>
Other Liabilities	12	56,345,765	93,045,823
Payable to Parents Company	13	2,527,703	631,926
<b>Total equity and Liabilities</b>		<b>477,553,282</b>	<b>500,423,873</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

Debashis Mohon Talapatro  
Incharge of Finance Division

-SD-

Manna Shome  
Chief Executive Officer

Date : Dhaka  
July 19, 2017

**NRBC Bank Securities Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Period from January 01, 2017 to June 30, 2017**

Particulars	Notes	Jan'17-June'17	Jan'16-June 16
		Taka	Taka
<b>Operating income</b>			
Interest income	14	2,377,564	4,088,978
Interest Expenses	15	-	-
<b>Net interest income</b>		<b>2,377,564</b>	<b>4,088,978</b>
Brokerage commission	16	10,506,251	-
Investment Income	17	16,753,589	7,215,106
Other operating income/loss	18	404,060	-
<b>Total operating income</b>		<b>30,041,464</b>	<b>11,304,084</b>
<b>Operating expenses</b>			
Salary & Allowances	19	5,634,716	1,342,364
Rent, taxes, insurance, electricity, etc.	20	2,873,245	117,703
Legal/Professional/Preliminary Expenses	21	5,700	-
Stamp, Postage & Telecommunication etc.	22	348,074	20,317
Stationery, Printing, Advertisement, etc.	23	672,066	18,750
Board of Directors' Meeting Expense	24	227,050	147,169
Audit Fee		-	-
Other Financial Expenses	25	14,072	635
Depreciation on Property, Plant & Equipment	26	878,842	186,000
Other Expenses	27	597,079	-
<b>Total Operating Expenses</b>		<b>11,250,844</b>	<b>1,832,938</b>
<b>Profit/(Loss) before provision</b>		<b>18,790,620</b>	<b>9,471,146</b>
Provision against Margin Loan		-	-
Provision against diminuation of Share		3,745,689	-
<b>Total Provision</b>		<b>3,745,689</b>	<b>-</b>
<b>Profit/(Loss) before Taxation</b>		<b>15,044,931</b>	<b>2,232,635</b>
<b>Provision for Taxation</b>		<b>3,111,240</b>	<b>2,232,635</b>
Current Tax	28	3,074,066	2,037,335
Deferred Tax	29	37,174	195,300
<b>Profit/Loss after taxation</b>		<b>11,933,691</b>	<b>7,238,511</b>
Other comprehensive income		-	-
<b>Total comprehensive income/(loss)</b>		<b>11,933,691</b>	<b>7,238,511</b>
<b>Earnings Per Share (EPS)</b>	30	<b>0.30</b>	<b>0.18</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

-SD-

**Manna Shome**  
Chief Executive Officer

Date : Dhaka  
July 19, 2017



**NRBC Bank Securities Limited**  
**Statement of Cash Flows**  
**As at June 30, 2017**

Particulars	June 30, 2017 Taka	June 30, 2016 Taka
<b>A. Cash flows from operating activities</b>		
Cash received from :		
Interest income	2,377,564	4,088,978
Investment Income	16,753,589	7,215,106
Brokerage Commission Receipts	10,506,251	-
Receipts from Other operating activities	404,060	-
	30,041,464	11,304,084
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	5,230,215	1,226,514
Legal/Preliminary Expense	5,700	-
Audit Fees	17,250	-
Payments to suppliers/Service providers	(11,028,290)	304,574
Paid for Other Operating Activities	838,717	-
	(4,936,408)	1,531,088
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>34,977,872</b>	<b>9,772,996</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Deposit received from client agsint Share purchased	(29,491,568)	60,569,188
Deposit received from client agsint IPO Fund	(29,373,830)	30,065,000
Loan/Received to/from Parents Company	1,895,777	(595,100)
<b>(Increase) / Decrease in Operating Assets</b>	<b>(56,969,621)</b>	<b>90,039,088</b>
<b>Net cash from/(used in) operating activities (A)</b>	<b>(21,991,749)</b>	<b>99,812,084</b>
<b>Cash used in Investing Activities</b>		
Purchase of Property, Plant and Equipment	(4,199,325)	(2,480,000)
Investment in Shares/Securities	(20,592,631)	-
Advances, deposits, prepayments, Receivables	25,081,476	(1,751,930)
Loan and Advances	(34,998,215)	-
<b>Net cash used in Investing Activities (B)</b>	<b>(34,708,695)</b>	<b>(4,231,930)</b>
<b>Cash flows from Financing Activities</b>		
Share Capital	-	-
Dividend Paid	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(56,700,444)	95,580,155
Cash and Bank Balance at beginning of the year	100,623,474	113,870,405
<b>Cash &amp; Bank Balance at the end of the year</b>	<b>43,923,029</b>	<b>209,450,560</b>
<b>(*) Cash &amp; Bank Balance:</b>		
Cash in Hand	11,186	23,876
Cash at Bank	43,911,843	100,599,598
	<b>43,923,029</b>	<b>100,623,474</b>

The annexed notes form an integral part of the Financial Statements.

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

Date : Dhaka  
July 19, 2017

-SD-

**Manna Shome**  
Chief Executive Officer

**NRBC Bank Securities Limited**  
Statement of Changes in Equity  
As at June 30, 2017

Particulars	Paid up capital	Retained earnings	Total
Opening Balance at January 01, 2017	400,000,000	6,746,124	406,746,124
Net Profit after Tax for the year	-	11,933,691	11,933,691
<b>Balance at June 30, 2017</b>	<b>400,000,000</b>	<b>18,679,815</b>	<b>418,679,815</b>
Balance at December 31, 2016	400,000,000	6,746,124	406,746,124

-SD-

**Debashis Mohon Talapatro**  
Incharge of Finance Division

Date : Dhaka  
July 19, 2017

-SD-

**Manna Shome**  
Chief Executive Officer

**NRBC Bank Securities Limited**  
Selective Notes to the Preparation of Financial Statements  
As at June 30, 2017

**1 Accounting Policies:**

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year 2016.

**2 Provision and Others:**

**a. Property, plant and equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

**b. Investment:**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

**c. Revenue & Expense Recognition**

Revenue & Expense is recognized on accrual basis.

**d. Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**3 Others:**

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.



**4.00 Property, Plant and Equipment**

At Cost  
 Opening Balance  
 Add: Addition During the Year  
  
 Less: Accumulated Depreciation  
**Written Down Value**

At Jun 30, 2017	At Dec 31, 2016
Taka	Taka
5,827,527	-
4,199,325	5,827,527
<b>10,026,852</b>	<b>5,827,527</b>
1,484,113	605,271
<b>8,542,739</b>	<b>5,222,256</b>

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

**5.00 Investment in Share & Stock**

Quoted (Publicly Traded)  
 Cost of Acquisition of DSE TREC & Share  
 Initial Public Offer  
 Shares (unquoted)

59,016,631	38,424,000
285,000,000	285,000,000
0	30,000,000
30,000,000	-
<b>374,016,631</b>	<b>353,424,000</b>

A Schedule of Investments in Shares is given in Annexure -2

**6.00 Loan and Advances**

Margin Loan

35,362,264	364,049
<b>35,362,264</b>	<b>364,049</b>

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

**7.00 Advances, deposits, prepayments, Receivables**

Security Deposit (Note: 7.01)  
 Advance Income Tax (Note: 7.02)  
 Advance Others (Note: 7.03)  
 Accounts Receivable (Note: 7.04)

200,000	200,000
6,757,639	2,633,766
180,000	-
8,570,980	37,956,329
<b>15,708,619</b>	<b>40,790,095</b>

**7.01 Security deposits**

Security Deposit with Central Depository Bangladesh Ltd. (CDBL)

200,000	200,000
<b>200,000</b>	<b>200,000</b>

**7.02 Advance Income Tax**

On Turnover  
 On Bank Interest  
 On Dividend Income  
 Advance Tax- Others

2,769,701	205,693
1,083,576	984,552
2,888,862	1,443,021
15,500	500
<b>6,757,639</b>	<b>2,633,766</b>

**7.03 Advance Others**

Passage for Travel  
 Advance Office Rent  
 Others

-	-
180,000	-
-	-
<b>180,000</b>	<b>-</b>

**7.04 Accounts Receivable**

Dhaka Stock Exchange Ltd.

8,570,980	37,956,329
<b>8,570,980</b>	<b>37,956,329</b>

**8.00 Deferred Tax Assets**

Opening Balance (Incurred due to business loss)  
 Add: Addition During the Year

-	502,680
-	-
-	502,680
-	502,680
<b>-</b>	<b>-</b>

Less: Recovered from Current tax liabilities of 2016

Deferred Tax has been recognized in compliance of Paragraph # 34-35 of BAS 12 of BFRS in FY 2015 and it is recovered from taxable profit as per section 38 of ITO, 1984.

**9.00 Cash and Cash Equivalents**

Cash in Hand

Cash at Bank (Note: 09.01)

11,186	23,876
43,911,843	100,599,598
<b>43,923,029</b>	<b>100,623,474</b>

**9.01 Cash at Bank****NRB Commercial Bank Limited, Principal Branch**

NRB Commercial Bank Limited A/C 0101-360-099

NRB Commercial Bank Limited A/C 0101-360-098

NRB Commercial Bank Limited A/C 0101-364-002

**Al-Arafa Islami Bank Limited, Motiheel Branch**

Al-Arafa Islami Bank Limited A/C 0021220006396

Al-Arafa Islami Bank Limited A/C 0021220006385

<b>40,569,391</b>	<b>77,174,990</b>
12,656,823	1,164,039
27,533,330	30,065,865
379,237	45,945,087
<b>3,342,452</b>	<b>23,424,608</b>
848,976	21,852,316
2,493,476	1,572,291
<b>43,911,843</b>	<b>100,599,598</b>

**10.00 Share Capital****Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each

**Issued, Subscribed and Paid-up Capital**

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

<b>1,000,000,000</b>	<b>1,000,000,000</b>
<b>400,000,000</b>	<b>400,000,000</b>

**11.00 Retained Earnings**

Opening Balance

Add: Total Comprehensive Income/(Loss)

Less: Dividend Paid During the Year

6,746,124	(933,548)
11,933,691	7,679,672
<b>18,679,815</b>	<b>6,746,124</b>
-	-
<b>18,679,815</b>	<b>6,746,124</b>

**12.00 Other Liabilities**

Payable to Stock Exchanges (Note: 12.01)

Payable to Clients (Note: 12.02)

Current Income Tax Payable (Note: 12.03)

Deferred Tax Liability (Note: 12.04)

Gratuity Fund

Provident Fund

CDBL Charge

Statutory Audit Fee payable

TDS at Source

VDS at Source

Networking/Brandwidth Bill Payable

Provision for Diminution of Shares

Provision of Water &amp; Sewerage

Provision of Office Maintenance

IPO Fund Payable

15,071,433	4,593
31,077,620	60,569,188
4,673,902	1,599,836
404,843	367,669
230,633	52,150
289,718	63,700
149,139	108,452
-	17,250
500	123,210
750	62,911
-	8,784
3,745,689	-
-	980
10,368	2,100
691,170	30,065,000
<b>56,345,765</b>	<b>93,045,823</b>

**12.01 Payable to Stock Exchanges**

Dhaka Stock Exchange Ltd.

15,071,433	4,593
<b>15,071,433</b>	<b>4,593</b>

**12.02 Payable to Clients**

<b>31,077,620</b>	<b>60,569,188</b>
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This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

**12.03 Current Income Tax Payable**

Opening Balance	1,599,836	-
Add: Addition During the Year	3,074,066	2,102,515
	<b>4,673,901</b>	<b>2,102,515</b>
Less: Adjustment the deffered tax incurred on account of loss in 2015	-	502,680
	<b>4,673,902</b>	<b>1,599,836</b>

Taxable loss incurred in 2015 which has to be carryforward next 6 years under section 38 of ITO-1984. But company incurred Taxable Profit in 2016 and, therefore, Deffered tax on account of business loss recovered from current tax liability in 2016

**12.04 Deferred Tax Liability**

Opening Balance	367,669	-
Add: Addition During the Year	37,174	367,669
	<b>404,843</b>	<b>367,669</b>
Less: Adjustment During the Year	-	-
	<b>404,843</b>	<b>367,669</b>

**13.00 Payable to Parents Company**

Rent Payable	2,527,703	631,926
	<b>2,527,703</b>	<b>631,926</b>

**14.00 Interest Income**

Interest on Bank Deposit	990,237	4,088,978
Interest Income from Margin Loan	1,387,327	-
	<b>2,377,564</b>	<b>4,088,978</b>

**15.00 Interest Expense**

	-	-
--	---	---

No loan were taken from Banks and Financial Institutions for the year.

**16.00 Brokerage Commission**

Brokerage Commission	11,788,255	-
Less: Direct Charges	1,282,004	-
	<b>10,506,251</b>	

Note 16.10

**16.10 Direct Charges realting trading of share**

Laga Charge	1,282,004	-
Howla Chanrg	-	-
	<b>10,506,251</b>	

**17.00 Investment Income (Listed Company)**

Dividend Income	7,229,206	7,215,106
Capital Gain/Loss from trading of Shares	9,524,383	-
	<b>16,753,589</b>	<b>7,215,106</b>

**18.00 Other Operating Income**

Transaction / Transmission Fee	17,400	-
Account Opening/Closing Fee	109,500	-
Other Income	276,280	-
IPO Commission/fee	880	-
	<b>404,060</b>	



**19.00 Salary and Allowance**

Basic Salary
Allowances
Festival Bonus
Gratuity Expense
Company Contribution to Provident Fund

1,773,029	966,901
2,988,984	259,263
578,128	116,200
181,566	-
113,009	-
<b>5,634,716</b>	<b>1,342,364</b>

**20.00 Rent, Taxes, Insurance, Electricity, etc.**

Office Rent
Rate & Taxes (Note : 20.01)
DES/BSEC/RJSC Fees & Charge (Note : 20.02)
CDBL Charges (Note : 20.03)
Insurance Expenses
Electricity and Other Utility Expenses

2,024,577	-
6,889	-
95,106	41,644
666,078	-
41,297	76,059
39,298	-
<b>2,873,245</b>	<b>117,703</b>

A sub-lease agreement was executed with Parents M/S. NRBC Bank limited having monthly rent of Tk.274,750.00 with effect from November 01, 2016

**20.01 Rate & Taxes**

Patent /Trade License/Holding Tax/Sign Board Tax
--

6,889	-
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**20.02 DES/BSEC/RJSC Fees & Charge**

RJSC Registration Fess
TREC Renewal Fee
Broker Association of Bangladesh annual Fee
Authorized Representative Fee
Investor Protection Fund
TWS establishment Fee

-	16,644
-	-
-	25,000
43,400	-
3,506	-
48,200	-
<b>95,106</b>	<b>41,644</b>

**20.03 CDBL Charges**

CDBL Charges - Share Trading
CDBL Charges - Fees

666,078	-
-	-
<b>666,078</b>	<b>-</b>

**21.00 Legal/Professional/Preliminary Expenses**

Preliminary Expenses
Notary Public and Other Charge
Legal & Consultancy Fees

-	-
2,400	-
3,300	-
<b>5,700</b>	<b>-</b>

**22.00 Stamp, Postage & Telecommunication etc.**

Stamp and Courier Cost
Postage & Courier Charges
Telephone Charges
Fax, Networking/Bandwidth Charge

14,532	-
7,585	-
94,811	20,317
231,146	-
<b>348,074</b>	<b>20,317</b>

**23.00 Stationery, Printing, Advertisement, etc.**

Stationery and Printing Expenses
Publicity, Advertisement, etc
Photocopy & Book Binding
Computer Expenses

607,885	18,750
33,925	-
2,145	-
28,111	-
<b>672,066</b>	<b>18,750</b>

**24.00 Board of Directors' Meeting Expenses**

BOD Meeting Expenses

227,050	147,169
<b>227,050</b>	<b>147,169</b>

**25.00 Bank/Financial Expenses**

Excise Duty

Bank Charge &amp; Commission

-	-
14,072	635
<b>14,072</b>	<b>635</b>

**26.00 Depreciation on Property, Plant & Equipment**

Furniture &amp; Fixtures

Office Equipment

Computer Accessories

Bangladesh Made Software

Motor Vehicles

33,213	-
51,112	-
244,517	-
180,000	-
370,000	186,000
<b>878,842</b>	<b>186,000</b>

**27.00 Other Expenses**

Office Maintenance

Local Conveyance

Travelling Expenses

AGM Expenses

Uniform &amp; Lerveries-SCS Staff

Entertainment

Newspaper and Periodical

123,269	-
38,070	-
99,588	-
91,854	-
22,850	-
218,068	-
3,380	-
<b>597,079</b>	<b>-</b>

**28.00 Provision for diminution of Share/Securities**

The Mangment of the securities are decided to keep 100.% of unrealized loss of listed share invested by company.

Provision for unrealized loss of share/securities

Provision for Others

3,745,689	-
-	-
<b>3,745,689</b>	<b>-</b>

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

**29.00 Current Tax Expense**

Operating Profit

Less: Company Income Where Tax Rate is Lesser/Zero

Dividend Income [20% Tax as per Paripatra 2016-2017]

Gain on sale of Share listed with Stock Exchange in Bangladesh

Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984

**Net Income Before Tax Considering extra ordinary Items**

Add: Depreciation for Accounting Purpose

Less: Depreciation for Tax Purpose

**Taxable Income**

Corporate Tax @35%

Add : Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984

Add: Gain on sale of Share listed with Stock Exchange in Bangladesh

Add: Dividend Income [20% Tax as per Paripatra 2016-2017]

**Current Tax Expense after considering extra ordinary items**

18,790,620	9,471,146
7,229,206	7,215,106
9,524,383	-
7,325,737	-
<b>(5,288,707)</b>	<b>2,256,040</b>
878,842	186,000
985,055	744,000
<b>(5,394,920)</b>	<b>1,698,040</b>
(1,888,222)	594,314
2,564,008	-
952,438	-
1,445,841	1,443,021
<b>3,074,066</b>	<b>2,037,335</b>

**30.00 Deferred Tax Expense**

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	8,542,739	7,386,044	1,156,695	558,000
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			1,156,695	558,000
Corporate Tax @ 35% i.e. Deferred Tax Liability as of 31.03.2017			404,843	195,300
Less : Deferred tax Liabilities in 2016			367,669	-
Deferred Tax expnese for the quarter end on 31.03.2017			<u>37,174</u>	<u>195,300</u>

**Amount in Taka**

**31.00 Earnings Per Share (EPS)**

	<u>Jan 01, 17 to Jun 30, 17</u>	<u>Jan 01, 16 to Jun 30, 16</u>
Profit after Taxation	11,933,691	7,238,511
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	<u>0.30</u>	<u>0.18</u>

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on March 31, 2017 in

**32.00 Nature and type of related party transaction of the company**

A. NRBC Bank Limited : Parents Subsidiary Relationship

<u>Nature of Transaction</u>	<u>Types</u>	<u>Note</u>	<u>Jan 01, 17 to Jun 30, 17</u>	<u>Jan 01, 16 to Jun 30, 16</u>
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,046,780	984,552
Bank Deposit:	Assets - Inter company	9		
NRB Commercial Bank Limited A/C 0101-360-099			12,656,823	
NRB Commercial Bank Limited A/C 0101-360-098			27,533,330	30,065,865
NRB Commercial Bank Limited A/C 0101-364-002			379,237	
Payable to NRCB Bank Ltd : Client Depoist	Liability-Inter Company	12	2,065,775	58,806,771
Rent Payable to the Parents		13	2,527,703	631,926
Interest on Bank Deposit	Income-Inter company	14	655,025	4,088,978
Brokerage Commission	Income-Inter company	16	4,399,751	0
Rent, Tax and Insurance :	Expense -Liability	19		
Office Rent			1,895,777	0
Bank/Financial Expense	Expense-Inter Company	24	7,919	635

B. Other Related Parties with Directors :

- No other transaction been ocured with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business



**NRBC Bank Securities Limited**  
**Investments in Shares**  
**As at June 30, 2017**

Annexure - 2

**Shares (quoted):**

Particulars	Number of Shares	Market price per share	Total market price	Cost per share	Total Cost
ABBANK	27,537	18.90	520,449	18.32	504,497
BBSCABLES	18,470	0.00	0	10.00	184,700
BEXIMCO	100,000	33.70	3,370,000	32.98	3,298,500
BXSYNTH	100,000	9.60	960,000	10.01	1,000,930
KDSALTD	213,353	76.10	16,236,163	82.99	17,706,742
MJLBD	35,000	121.50	4,252,500	121.83	4,263,938
NLTUBES	14,500	124.00	1,798,000	121.97	1,768,613
NURANI	13,043	22.20	289,555	10.00	130,430
SAPORTL	198,250	41.10	8,148,075	48.08	9,531,820
SQURPHARMA	20,000	290.10	5,802,000	290.04	5,800,900
TITASGAS	125,000	50.60	6,325,000	55.30	6,912,550
UNIQUEHRL	135,000	54.70	7,384,500	58.61	7,913,012
<b>Total</b>			<b>55,086,242</b>		<b>59,016,631</b>

**Shares (unquoted):**

Particulars	At Cost
UFS-Pragati Life Unit Fund	30,000,000
<b>Total</b>	<b>30,000,000</b>

**Cost of Acquisition of DSE TREC & Share:**

Particulars	At Cost
Dhaka Stock Exchange Limited (*)	285,000,000
<b>Total</b>	<b>285,000,000</b>

(\*) This represents the acquisition cost of DSE memberships paid by NRBC Bank Securities Limited. Acquisition of Trading Right Entitlement Certificate (TREC) bearing No. 082 of DSE along with acquisition of 7,215,106 nos. Ordinary Shares of DSE held in the BO account and blocked account maintained with CDBL under the control of the Board of Directors of DSE.

NRBC Bank Securities Limited  
**Details of Property, Plant & Equipment for Accounting Purpose**  
As at June 30, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	495,927	979,075	-	1,475,002	10.00%	4,133	33,213		37,346	1,437,656
2	Office Equipment	526,600	714,750	-	1,241,350	10.00%	4,388	51,112		55,500	1,185,850
3	Computer and Accessories	525,000	2,505,500	-	3,030,500	20.00%	8,750	244,517		253,267	2,777,233
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	30,000	180,000		210,000	1,590,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	558,000	370,000		928,000	1,552,000
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
<b>Total</b>		<b>5,827,527</b>	<b>4,199,325</b>		<b>10,026,852</b>		<b>605,271</b>	<b>878,842</b>	<b>-</b>	<b>1,484,113</b>	<b>8,542,739</b>

**Details of Property, Plant & Equipment for Tax Purpose**  
As at June 30, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixtures	495,927	979,075	-	1,475,002	10.00%	49,593	71,270		120,863	1,354,139
2	Office Equipment	526,600	714,750	-	1,241,350	10.00%	52,660	59,435		112,095	1,129,256
3	Computer and Accessories	525,000	2,505,500	-	3,030,500	30.00%	157,500	430,950		588,450	2,442,050
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	900,000	225,000		1,125,000	675,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	496,000	198,400		694,400	1,785,600
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
<b>Total</b>		<b>5,827,527</b>	<b>4,199,325</b>		<b>10,026,852</b>		<b>1,655,753</b>	<b>985,055</b>	<b>-</b>	<b>2,640,808</b>	<b>7,386,044</b>