



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

.....
Financial Statements for the period ended
30 September 2014

NRB COMMERCIAL BANK LIMITED

Balance Sheet

As at 30 September 2014

| Particulars | Note | Amount in Taka | |
|---|------|-------------------|------------------|
| | | 30 September 2014 | 31 December 2013 |
| PROPERTY AND ASSETS | | | |
| Cash: | 3 | 1,38,29,43,437 | 30,63,94,864 |
| In Hand (Including Foreign Currencies) | 3.1 | 33,00,43,364 | 6,90,48,955 |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | 3.2 | 1,05,29,00,073 | 23,73,45,909 |
| Balance with other banks and financial institutions | 4 | 2,69,88,60,229 | 4,21,61,50,441 |
| In Bangladesh | | 2,58,79,03,217 | 4,19,51,94,665 |
| Outside Bangladesh | | 11,09,57,012 | 2,09,55,776 |
| Money at call and short notice | 5 | 35,00,00,000 | - |
| Investments | 6 | 5,06,92,56,981 | 64,32,44,539 |
| Government | | 3,77,61,11,922 | 64,32,44,539 |
| Others | | 1,29,31,45,059 | - |
| Loans, advances and lease /investments | 7 | 11,27,52,43,654 | 3,71,71,45,445 |
| Loans, cash credits, overdrafts etc./ investments | 7.2 | 10,69,71,99,236 | 3,68,32,56,241 |
| Bills purchased and discounted | 8 | 57,80,44,418 | 3,38,89,203 |
| Fixed assets including premises, furniture and fixtures | 9 | 26,43,51,455 | 14,51,49,166 |
| Other assets | 10 | 75,02,66,755 | 50,95,08,218 |
| Non - banking assets | | | - |
| Total assets | | 21,79,09,22,511 | 9,53,75,92,673 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 11 | 69,30,84,936 | - |
| Deposits and other accounts | 12 | 15,31,79,25,432 | 4,90,99,55,503 |
| Current accounts and other accounts | | 77,53,45,154 | 26,62,19,631 |
| Bills payable | | 13,68,15,121 | 3,18,61,689 |
| Savings bank deposits | | 43,96,34,648 | 7,55,40,097 |
| Special notice deposits | | 23,02,00,340 | 3,68,38,153 |
| Fixed deposits | | 10,63,61,07,327 | 4,05,48,59,292 |
| Other deposits | | 3,09,98,22,840 | 44,46,36,641 |
| Other liabilities | 13 | 1,19,93,69,469 | 22,84,51,474 |
| Total liabilities : | | 17,21,03,79,836 | 5,13,84,06,976 |
| Total Shareholders' Equity | | 4,58,05,42,674 | 4,39,91,85,695 |
| Paid -up capital | 14 | 4,44,60,59,000 | 4,37,38,49,812 |
| Statutory reserve | 15 | 1,85,99,434 | 76,62,052 |
| Other reserve | 16 | 6,48,81,291 | 33,07,486 |
| Retained earnings | 17 | 5,10,02,949 | 1,43,66,346 |
| Total Liabilities and Shareholders' Equity | | 21,79,09,22,511 | 9,53,75,92,672 |

NRB COMMERCIAL BANK LIMITED

Balance Sheet

As at 30 September 2014

| Particulars | Note | Amount in Taka | |
|---|------|-----------------------|-----------------------|
| | | 30 September 2014 | 31 December 2013 |
| OFF - BALANCE SHEET EXPOSURES | | | |
| Contingent liabilities | 18 | 3,69,97,84,710 | 1,08,31,05,798 |
| Acceptances and endorsements | | 1,29,99,57,500 | 20,14,72,352 |
| Letters of guarantee | | 51,72,90,410 | 11,57,34,254 |
| Irrevocable letters of credit | | 1,43,22,08,767 | 64,54,04,000 |
| Bills for collection | | 45,03,28,034 | 12,04,95,193 |
| Other contingent liabilities | | - | - |
| Other commitments | | | |
| Documentary credits and short term trade -related transactions | | | |
| Forward assets purchased and forward deposits placed | | | |
| Undrawn note issuance and revolving underwriting facilities | | | |
| Undrawn formal standby facilities , credit lines and other commitments | | | |
| Liabilities against forward purchase and sale | | | |
| Total Off-Balance Sheet exposures including contingent liabilities | | <u>3,69,97,84,710</u> | <u>1,08,31,05,798</u> |
| Other memorandum items | | | |
| Value of travellers cheques | | | |
| Value of savings certificates (sanchaya patra) | | | |

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 23 October 2014

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 30 September 2014

| Particulars | Note | Jan'14-Sep'14 Taka | Jan'13-Sep'13 Taka | July'14-Sep'14 Taka | July'13-Sep'13 Taka |
|--|------|-----------------------|-----------------------|------------------------|------------------------|
| OPERATING INCOME | | | | | |
| Interest income | 19 | 1,14,92,53,734 | 32,24,61,019 | 43,66,65,571 | 18,89,81,115 |
| Less: Interest paid on deposits and borrowings, etc. | 20 | 99,73,96,034 | 10,30,55,964 | 44,46,13,717 | 7,94,71,196 |
| Net interest income | | 15,18,57,701 | 21,94,05,056 | (79,48,145) | 10,95,09,919 |
| Investment income | 21 | 37,27,72,173 | 39,49,382 | 20,26,96,587 | 21,12,418 |
| Commission, exchange and brokerage | 22 | 6,75,75,663 | 51,34,941 | 2,27,26,728 | 11,79,702 |
| Other operating income | 23 | 1,62,79,408 | 10,14,613 | 96,92,591 | 7,01,700 |
| Total operating income (A) | | 60,84,84,945 | 22,95,03,991 | 22,71,67,761 | 11,35,03,739 |
| OPERATING EXPENSES | | | | | |
| Salary and allowances | 24 | 18,44,69,214 | 5,51,53,982 | 8,36,96,794 | 3,69,12,554 |
| Rent, taxes, insurance, electricity, etc. | 25 | 9,66,61,122 | 6,77,62,202 | 3,40,97,143 | 2,26,55,915 |
| Legal expenses | 26 | 1,30,376 | 30,225 | 20,780 | 27,375 |
| Postage, stamps, telecommunication, etc. | 27 | 71,02,628 | 11,82,183 | 27,96,620 | 9,68,456 |
| Stationery, printing, advertisement, etc. | 28 | 2,36,94,551 | 50,14,365 | 61,12,745 | 43,47,750 |
| Chief Executive's salary and fees | 29 | 73,25,000 | 48,50,000 | 35,92,742 | 29,93,750 |
| Directors' fees & meeting expenses | 30 | 22,25,450 | 6,08,623 | 8,01,129 | 4,39,563 |
| Auditors' fees | 31 | - | - | - | - |
| Charges on loan losses | 32 | - | - | - | - |
| Depreciation and repairs of Bank's assets | 33 | 6,85,57,956 | 95,76,417 | 2,55,58,314 | 54,93,387 |
| Other expenses | 34 | 6,80,38,734 | 1,78,21,701 | 2,99,99,556 | 50,51,569 |
| Total operating expenses (B) | | 45,82,05,031 | 16,19,99,697 | 18,66,75,822 | 7,88,90,318 |
| Profit before provision (C = A-B) | | 15,02,79,914 | 6,75,04,294 | 4,04,91,939 | 3,46,13,421 |
| Provision against loans and advances | 35 | 7,25,20,879 | 2,20,74,580 | 1,66,05,178 | 1,26,88,986 |
| Provision for diminution in value of investments | 36 | 14,08,613 | - | (31,62,164) | - |
| Other provisions | 37 | 2,16,63,509 | 41,29,802 | 28,44,566 | - |
| Total provision (D) | | 9,55,93,001 | 2,62,04,382 | 1,62,87,580 | 1,26,88,986 |
| Profit before taxation (C-D) | | 5,46,86,914 | 4,12,99,912 | 2,42,04,359 | 2,19,24,436 |
| Provision for taxation | | 71,12,928 | 1,75,52,463 | 8,53,513 | 93,17,885 |
| Current tax | 38 | (88,60,245) | 1,92,09,963 | (1,33,03,235) | 1,34,28,822 |
| Deferred tax | 39 | 1,59,73,173 | (16,57,500) | 1,41,56,747 | (41,10,937) |
| Net profit after taxation | | 4,75,73,986 | 2,37,47,449 | 2,33,50,846 | 1,26,06,551 |
| Appropriations: | | | | | |
| Statutory reserve | | 1,09,37,383 | 82,59,982 | 48,40,872 | 43,84,887 |
| General reserve | | - | - | - | - |
| Dividends, etc. | | - | - | - | - |
| Retained surplus | | 3,66,36,603 | 1,54,87,467 | 1,85,09,974 | 82,21,664 |
| Net profit attributable to the shareholders: | | | | | |
| Earnings per share (EPS) | 40 | 0.1070 | 0.0534 | 0.0525 | 0.0283 |

These Financial Statements should be read in conjunction with annexed notes (1 to 45)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 23 October 2014

NRB COMMERCIAL BANK LIMITED
Statement of Cash Flows
For the Period ended 30 September 2014

| Particulars | Note | Amount in Taka | |
|--|------|------------------|------------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| A. Cash flows from operating activities | | | |
| Interest receipts in cash | | 1,14,24,94,059 | 17,07,46,722 |
| Interest paid in cash | | (77,37,99,960) | (6,09,88,791) |
| Dividend receipts | | 1,39,700 | - |
| Fee and commission receipts in cash | | 6,75,75,663 | 51,34,941 |
| Recoveries on loans previously written off | | - | - |
| Payments to employees | | (20,44,12,531) | (6,22,08,808) |
| Payments to suppliers | | (2,53,11,933) | (69,79,131) |
| Income taxes paid | | - | - |
| Receipts from other operating activities | 41 | 31,21,41,172 | 49,63,995 |
| Payments for other operating activities | 42 | (18,33,90,728) | (5,09,05,716) |
| Operating profit before changes in operating assets & liabilities | | 33,54,35,441 | 2,36,789 |
| Increase/decrease in operating assets and liabilities | | | |
| Purchase of Trading Security | | - | - |
| Loans and advances to Other Bank(s) | | - | - |
| Loans and advances to customers | | (7,55,80,96,131) | (1,71,62,19,735) |
| Other assets | 43 | (17,99,54,055) | (36,70,59,520) |
| Deposits from other bank(s) | | - | - |
| Deposits from customers | | 10,40,79,69,929 | 3,32,49,17,425 |
| Trading liabilities (short-term borrowings) | | - | - |
| Other liabilities | 44 | 65,59,46,541 | 1,02,64,624 |
| Net increase/(decrease) in operating liabilities | | 3,32,58,66,284 | 1,25,19,02,793 |
| Net cash from operating activities (A) | | 3,66,13,01,726 | 1,25,16,66,005 |
| B. Cash flows from investing activities | | | |
| (Purchase)/ sale of government securities | 45 | (3,07,12,47,377) | (41,19,22,768) |
| (Purchase)/sale of Non-trading Security | | - | - |
| (Purchase)/Sale of Share/Securities | | (1,29,31,45,059) | - |
| (Purchase)/ sale of property, plant and equipment | | (15,28,98,852) | (10,68,63,480) |
| Net cash from/(used) in investing activities(B) | | (4,51,72,91,288) | (51,87,86,249) |
| C. Cash flows from financing activities | | | |
| Borrowing from other Bank(s)/ Bangladesh Bank | | 69,30,84,936 | 16,00,00,000 |
| Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital | | - | - |
| Receipt from issue of Ordinary Shares | | 7,22,09,188 | 4,28,18,89,047 |
| Dividend paid | | - | - |
| Net cash from/(used) in financing activities (C) | | 76,52,94,124 | 4,44,18,89,047 |
| D. Net increase/(decrease) in cash and cash equivalents (A+B+C) | | (9,06,95,438) | 5,17,47,68,803 |
| E. Effects of exchange rate changes on cash and cash equivalents | | - | - |
| F. Cash and cash equivalents at the beginning of the year | | 4,52,26,47,004 | - |
| Cash and cash equivalents at the end of the year [D+E+F] | | 4,43,19,51,566 | 5,17,47,68,803 |
| Cash and cash equivalents: | | | |
| Cash | 3.1 | 33,00,43,364 | 2,83,68,840 |
| Prize bonds | 6.1 | 1,47,900 | 40,000 |
| Money at call and on short notice | 5 | 35,00,00,000 | - |
| Reverse Repo | | - | - |
| Balance with Bangladesh Bank and its agent bank(s) | 3.2 | 1,05,29,00,073 | 12,94,38,846 |
| Balance with other banks and financial institutions | 4 | 2,69,88,60,229 | 5,01,69,21,117 |
| | | 4,43,19,51,566 | 5,17,47,68,803 |

These Financial Statements should be read in conjunction with annexed notes (1 to 45)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 23 October 2014

NRB COMMERCIAL BANK LIMITED
Statement of Changes in Equity
For the Period ended 30 September 2014

| Particulars | Paid-up capital | Statutory reserve | General reserve | Foreign exchange revaluation reserve on investment in foreign operation | Investment revaluation reserve | Retained earnings | Total |
|--|-----------------------|--------------------|-----------------|---|--------------------------------|--------------------|-----------------------|
| Balance at 31 December 2013 | 4,37,38,49,812 | 76,62,052 | - | - | 33,07,486 | 1,43,66,346 | 4,39,91,85,696 |
| Effects of changes in accounting policy | | | | | | | - |
| Net profit after taxation for the year | | | | | | 4,75,73,986 | 4,75,73,986 |
| Addition/(Adjustment) made during the year | 7,22,09,188 | 1,09,37,383 | | | 6,15,73,805 | (1,09,37,383) | 13,37,82,993 |
| Foreign exchange fluctuation | | | | | | | - |
| Balance at 30 September 2014 | <u>4,44,60,59,000</u> | <u>1,85,99,434</u> | <u>-</u> | <u>-</u> | <u>6,48,81,291</u> | <u>5,10,02,949</u> | <u>4,58,05,42,675</u> |
| Balance at 31 December 2013 | <u>4,37,38,49,812</u> | <u>76,62,052</u> | <u>-</u> | <u>-</u> | <u>33,07,486</u> | <u>1,43,66,346</u> | <u>4,39,91,85,696</u> |

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 23 October 2014

NRB COMMERCIAL BANK LIMITED
Liquidity Statement
Assets and Liability Maturity Analysis
As of 30 September 2014

| Particulars | | | | | | Total |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | Up to 1 month | 1-3 months | 3-12 months | 1-5 years | Above 5 years | |
| Assets | | | | | | |
| Cash in hand and with banks | 36,49,32,298 | 19,54,63,738 | - | - | 82,25,47,401 | 1,38,29,43,437 |
| Balance with other banks and financial institutions | 88,77,19,811 | 85,66,19,117 | 95,45,21,302 | - | - | 2,69,88,60,229 |
| Money at call and on short notice | 35,00,00,000 | - | - | - | - | 35,00,00,000 |
| Investments | 7,02,00,789 | 10,85,01,220 | 14,86,01,670 | 1,30,77,14,699 | 3,43,42,38,602 | 5,06,92,56,981 |
| Loans and advances | 92,92,03,598 | 2,15,01,08,325 | 3,87,55,15,005 | 2,74,59,10,631 | 1,57,45,06,096 | 11,27,52,43,654 |
| Fixed assets including premises, furniture and fixtures | - | - | - | - | 26,43,51,455 | 26,43,51,455 |
| Other assets | 1,58,01,406 | 3,66,03,257 | 6,21,05,526 | 58,81,52,331 | 4,76,04,236 | 75,02,66,755 |
| Non-banking assets | - | - | - | - | - | - |
| Total Assets (A) | 2,61,78,57,901 | 3,34,72,95,655 | 5,04,07,43,503 | 4,64,17,77,662 | 6,14,32,47,790 | 21,79,09,22,511 |
| Liabilities | | | | | | |
| Borrowings from Bangladesh Bank, other banks, financial institutions and agents | (53,00,00,000) | - | (16,30,84,936) | - | - | (69,30,84,936) |
| Deposits and other accounts | (3,18,71,46,905) | (3,68,84,54,282) | (6,24,06,91,843) | (1,58,94,23,391) | (61,22,09,010) | (15,31,79,25,432) |
| Provision and other liabilities | (6,50,31,343) | (8,95,66,090) | (80,31,12,586) | (16,49,16,918) | (7,67,42,532) | (1,19,93,69,469) |
| Capital & Reserve | - | - | - | - | (4,58,05,42,674) | (4,58,05,42,674) |
| Total Liabilities (B) | (3,78,21,78,248) | (3,77,80,20,372) | (7,20,68,89,365) | (1,75,43,40,309) | (5,26,94,94,216) | (21,79,09,22,511) |
| Net Liquidity Excess/(Shortage) (A-B) | (1,16,43,20,347) | (43,07,24,717) | (2,16,61,45,863) | 2,88,74,37,353 | 87,37,53,574 | 0 |

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 23 October 2014

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Financial Statements
For the Period ended 30 September 2014

1 Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2014, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d. Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

| | | Amount in Taka | |
|-------|--|----------------------------|----------------|
| | | 30-Sep-14 | 31-Dec-13 |
| 3 | Cash: | | |
| | Cash In Hand | (Note: 3.1) 33,00,43,364 | 6,90,48,955 |
| | Balance with Bangladesh Bank and its agent bank(s) | (Note: 3.2) 1,05,29,00,073 | 23,73,45,909 |
| | | 1,38,29,43,437 | 30,63,94,864 |
| 3.1 | Cash In Hand | | |
| | In local currency | (Note: 3.1.1) 32,59,70,079 | 6,53,18,124 |
| | In foreign currency | 40,73,285 | 37,30,831 |
| | | 33,00,43,364 | 6,90,48,955 |
| 3.1.1 | Cash In Hand: | | |
| | Cash in Hand-Vault | 32,25,44,079 | 6,48,73,124 |
| | Cash in ATM | 34,26,000 | 4,45,000 |
| | | 32,59,70,079 | 6,53,18,124 |
| 3.2 | Balance with Bangladesh Bank and its agent bank(s) | | |
| | In local currency (LCY) | (Note: 3.2.1) 85,73,42,766 | 23,31,50,463 |
| | In foreign currency (FCY) | 19,55,57,307 | 41,95,446 |
| | | 1,05,29,00,073 | 23,73,45,909 |
| | Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency | - | - |
| | | 1,05,29,00,073 | 23,73,45,909 |
| 3.2.1 | Balance with Bangladesh Bank and its agent bank(s)-LCY | | |
| | Bangladesh Bank, Dhaka Office | 85,68,42,966 | 23,31,50,463 |
| | Bangladesh Bank, Chittagong Office | 4,99,800 | - |
| | | 85,73,42,766 | 23,31,50,463 |
| 4 | Balance with other banks and financial institutions | | |
| | In Bangladesh | (Note: 4.1) 2,58,79,03,217 | 4,19,51,94,665 |
| | Outside Bangladesh | (Note: 4.2) 11,09,57,012 | 2,09,55,776 |
| | | 2,69,88,60,229 | 4,21,61,50,441 |
| 4.1 | In Bangladesh | | |
| | <u>Current Deposits:</u> | | |
| | Bank Asia Ltd, Ruhitpur Br. | 252 | 1,000 |
| | Standard Bank Ltd, Principal Br. | 88,149 | 5,00,000 |
| | | 88,401 | 5,01,000 |
| | <u>Special Notice Deposits</u> | | |
| | Mercantile Bank Ltd, Main Br. | 53,17,413 | 78,45,40,698 |
| | Mercantile Bank Ltd., Agrabad Br. | - | 1,000 |
| | Mercantile Bank Ltd., Sylhet Br. | 1,18,910 | - |
| | Mercantile Bank Ltd., Barisal Br. | 5,000 | - |
| | Southeast Bank Ltd., Principal Br. | 1,02,64,636 | 23,01,79,310 |
| | NCC Bank Ltd., Motihjeel Br. | 32,41,156 | 3,23,78,937 |
| | Eastern Bank Ltd., Principal Br. | 76,30,036 | 42,97,336 |
| | Jamuna Bank Ltd., FEX Br. | 9,236 | 89,316 |
| | Agrani Bank Ltd., Principal Br. | 17,14,926 | 10,274 |
| | Trust Bank Ltd for Q-cash Settlement | 13,33,795 | 1,12,793 |
| | | 2,96,35,109 | 1,05,16,09,665 |
| | <u>Fixed Deposits Receipt (FDRs)</u> | | |
| | FDR lending with Banks | 52,30,84,000 | 1,17,30,84,000 |
| | FDR lending with NBFIs | 2,03,00,00,000 | 1,97,00,00,000 |
| | | 2,55,30,84,000 | 3,14,30,84,000 |

| Amount in Taka | |
|----------------|-----------|
| 30-Sep-14 | 31-Dec-13 |

Balance with Brokerage Houses Trading A/C.

MBL Securities Ltd
IIDFC Securities Ltd

| | |
|-----------|---|
| 1,649 | - |
| 50,94,059 | - |
| 50,95,707 | - |

4.2 Outside Bangladesh

Current Deposits:

Habib American Bank NY, USD
Mashreq Bank PSC NY, USD
AB Bank Ltd Mumbai, Acu Dollar
Mashreq Bank PSC London GBP
United Bank Of India, Kolkata, Acu Dollar
Mashreq Bank PSC London EURO
Mashreq Bank Mumbai Acu Dollar
National Bank Of Pakistan, Tokyo, Jpy
Habib Metro Bank Limited Acu Dollar

| | |
|--------------|-------------|
| 42,61,754 | 1,19,06,053 |
| 9,79,44,587 | 76,83,819 |
| 23,26,991 | 5,04,986 |
| 10,34,416 | - |
| 15,00,651 | 1,57,522 |
| 10,35,036 | - |
| 13,95,499 | - |
| 10,38,393 | 7,03,397 |
| 4,19,686 | - |
| 11,09,57,012 | 2,09,55,776 |

5 Money at call and short notice

In Bangladesh
Outside Bangladesh

| | |
|--------------|---|
| 35,00,00,000 | - |
| - | - |
| 35,00,00,000 | - |

6 Investments

Nature wise:

Held for Trading
Held to Maturity
Others

| | |
|----------------|--------------|
| 2,72,78,76,024 | 35,47,64,401 |
| 1,04,80,87,998 | 28,83,78,438 |
| 1,47,900 | 1,01,700 |
| 3,77,61,11,922 | 64,32,44,539 |

Claim wise:

Government securities
Other investments

(Note: 6.1)
(Note: 6.2)

| | |
|----------------|--------------|
| 3,77,61,11,922 | 64,32,44,539 |
| 1,29,31,45,059 | - |
| 5,06,92,56,981 | 64,32,44,539 |

6.1 Government securities

Treasury bills
Prize Bond

(Note: 6.1.1)

| | |
|----------------|--------------|
| 3,77,59,64,022 | 64,31,42,839 |
| 1,47,900 | 1,01,700 |
| 3,77,61,11,922 | 64,32,44,539 |

6.1.1 Treasury bills:

Held for Trading

28 Days Treasury Bills
30 Days Treasury Bills
91 Days Treasury Bills
182 Days Treasury Bills
364 Days Treasury Bills
5 Year T-Bond
10 Year T-Bond
15 Year T-Bond

| | |
|----------------|--------------|
| - | - |
| - | - |
| 3,93,54,427 | 98,24,803 |
| 8,81,06,918 | 2,47,08,589 |
| 10,99,53,770 | 32,02,31,008 |
| - | - |
| 1,87,09,20,342 | - |
| 61,95,40,567 | - |
| 2,72,78,76,024 | 35,47,64,401 |

Held to Maturity

28 Days Treasury Bills
30 Days Treasury Bills
91 Days Treasury Bills
182 Days Treasury Bills
364 Days Treasury Bills
2 Year T-Bond
5 Year T-Bond
10 Year T-Bond
15 Year T-Bond
20 Year T-Bond

| Amount in Taka | |
|----------------|--------------|
| 30-Sep-14 | 31-Dec-13 |
| - | - |
| - | - |
| 3,93,18,700 | - |
| - | - |
| - | 6,60,60,672 |
| 1,00,07,120 | - |
| 25,85,17,762 | 10,06,04,142 |
| 27,87,67,727 | 11,17,57,669 |
| 37,53,50,405 | - |
| 8,61,26,284 | 99,55,956 |
| 1,04,80,87,998 | 28,83,78,438 |

6.2 Other investments

| | <u>Maturity</u> | <u>Div./Intt Rate</u> | | |
|--|-----------------|-----------------------|----------------|---|
| Share (Quoted) | | | 4,31,45,059 | - |
| Preference Share- Regent Energy and Power Ltd. | 6 yrs | 12.00% | 10,00,00,000 | - |
| BSRM Convertible Bond | 5 yrs | 13.00% | 45,00,00,000 | - |
| Mercantile Bank Subordinated Bond | 7 yrs | 12.5-15% | 45,00,00,000 | - |
| Trust Bank Subordinated Bond | 7 yrs | 12.50% | 15,00,00,000 | - |
| AB Bank Subordinated Bond | 7 yrs | 11-13% | 10,00,00,000 | - |
| | | | 1,29,31,45,059 | - |

| | | Amount in Taka | |
|-----|---|-----------------|----------------|
| | | 30-Sep-14 | 31-Dec-13 |
| 7 | Loans, advances and lease /investments | 11,27,52,43,654 | 3,71,71,45,445 |
| 7.2 | Broad category-wise breakup | | |
| | <u>In Bangladesh</u> | | |
| | Loans | 7,82,03,16,615 | 2,96,53,01,258 |
| | Overdrafts | 1,76,55,50,424 | 47,35,54,637 |
| | Cash Credit | 1,11,13,32,198 | 24,44,00,347 |
| | | 10,69,71,99,236 | 3,68,32,56,241 |
| | <u>Outside Bangladesh</u> | - | - |
| | | 10,69,71,99,236 | 3,68,32,56,241 |
| 7.3 | Product wise Loans and Advances: | | |
| | Overdraft | 1,76,55,50,424 | 37,18,90,531 |
| | Cash Credit | 1,11,13,32,198 | 24,44,00,347 |
| | Time loan | 1,86,57,09,664 | 33,99,17,146 |
| | Term loan | 2,50,78,36,808 | 1,47,05,75,271 |
| | Payment Against Document | 1,08,93,237.99 | - |
| | Loans against Trust Receipt | 28,68,37,920 | 6,09,80,412 |
| | Packing Credit | 6,52,79,831 | 4,02,07,516 |
| | EDF Loan | 51,75,68,032 | - |
| | Lease Fiance & Hire Purchase | 85,45,92,481 | 25,29,74,067 |
| | Consumer Loan | 16,42,47,088 | 20,90,04,576 |
| | Staff Loan | 13,02,50,777 | 6,18,37,416 |
| | Other Loans and Advances | 1,99,51,45,193 | 66,53,58,163 |
| | | 11,27,52,43,654 | 3,71,71,45,445 |
| 7.4 | Classification of loans, advances and lease/investments | | |
| | <u>Unclassified</u> | | |
| | Standard | 11,27,50,84,030 | 3,71,71,45,445 |
| | Special Mention Account (SMA) | 1,59,624 | - |
| | | 11,27,52,43,654 | |
| | <u>Classified</u> | | |
| | Substandard | - | - |
| | Doubtful | - | - |
| | Bad/Loss | - | - |
| 8 | Bills purchased and discounted: | | |
| | Repayable in Bangladesh | 57,80,44,418 | 3,38,89,203 |
| | Repayable outside Bangladesh | - | - |
| | | 57,80,44,418 | 3,38,89,203 |

| | | Amount in Taka | |
|---|--|----------------|--------------|
| | | 30-Sep-14 | 31-Dec-13 |
| 9 | Fixed assets including premises, furniture and fixtures of the Bank | | |
| | Land, Building and Construction | - | - |
| | Furniture and fixtures | 4,35,74,813 | 8,01,517 |
| | Equipment and Machinery | 22,70,87,439 | 12,20,24,565 |
| | Motor Vehicles | 1,65,00,000 | 1,15,00,000 |
| | Professionals and Reference Books | 23,100 | |
| | Leased Assets: Motor Vehicle | 2,71,06,624 | 2,71,06,624 |
| | | 31,42,91,976 | 16,14,32,706 |
| | Less: Accumulated Depreciation | 4,99,40,522 | 1,62,83,540 |
| | Book Value | 26,43,51,455 | 14,51,49,166 |
| A schedule of fixed assets is given in <u>Annexure- A</u> . | | | |
| 10 | Other assets | | |
| | Advance Security Deposit | 5,91,441 | 2,84,485 |
| | Stock of Stationery and printing items [Note -10.1] | 34,56,334 | 18,38,952 |
| | Suspense Account [Note -10.2] | 8,16,78,212 | 7,72,04,006 |
| | Stamps in Hand | 4,66,060 | 1,03,970 |
| | Advance Office Rent | 36,64,37,812 | 25,50,28,389 |
| | Interest Receivable on Balance with Other Banks & FIs | 8,09,95,100 | 7,42,35,424 |
| | Interest Receivable on Call Loan | 87,500 | - |
| | Interest Receivable on Treasury Bonds | 7,81,19,620 | 91,03,844 |
| | Interest Receivable on Treasury Bills | - | 26,65,447 |
| | Interest Receivable on Zero Coupon Bond | 1,03,32,880 | - |
| | Prepaid Insurance Premium | 11,17,780 | 8,44,325 |
| | Adjustment Account Clearing | - | - |
| | Advance Income Tax [Note -10.3] | 6,86,58,233 | 3,29,25,394 |
| | Membership with Visa Worldwide PLC Ltd | 23,11,500 | 23,11,500 |
| | Pre-paid Expense House Furnishing and LFA | 1,73,70,770 | 1,05,10,953 |
| | Inter Branch General Account Balance (Note 10.4) | 2,80,30,630 | |
| | Preliminary Expenses | 40,43,182 | 1,61,72,727 |
| | Pre Operating Expenses/Formation Expenses | 65,69,700 | 2,62,78,801 |
| | | 75,02,66,755 | 50,95,08,218 |
| 10.1 | Stock of Stationery and printing items | | |
| | Printing Stationery | 16,61,773 | 10,03,516 |
| | Security Papers | 9,75,086 | 6,09,260 |
| | Security Stationery - CARD | 8,19,476 | 2,26,176 |
| | | 34,56,334 | 18,38,952 |
| 10.2 | Suspense Account: | | |
| | Advance against New Branches | 66,500 | 1,00,88,500 |
| | Advance against Interior Decorations | 7,80,00,000 | 6,68,30,000 |
| | Advance against Supplier | 1,50,000 | - |
| | Advance against TA/DA | 5,000 | |
| | Petty Cash | - | 24,235 |
| | Interest Paid on Savings Certificate | 35,140 | - |
| | Suspense Account Bank POS | 2,58,200 | |
| | Suspense Others | 30,18,285 | 2,61,271 |
| | Western Union Money Transfer | 1,45,087 | - |
| | | 8,16,78,212 | 7,72,04,006 |
| 10.3 | Advance Income Tax | | |
| | Opening Balance | 3,29,25,394 | - |
| | Add: Paid during the year | - | - |
| | Add: Withholding Tax during the year [Tax on interest and vehicle] (10.3a) | 3,57,32,839 | 3,29,25,394 |
| | | 6,86,58,233 | 3,29,25,394 |
| | Less: Settlement during the year | - | - |
| | | 6,86,58,233 | 3,29,25,394 |

10.3a Withholding Tax at source

| | | |
|---|--------------------|--------------------|
| TDS @10% & 15% on Interest Income from Balance with Banks | 3,19,36,906 | 2,80,65,991 |
| TDS@10% on FDR Interest Income with FIs | 3,01,55,507.43 | 46,64,403 |
| TDS @ 20% on Cash Dividend received from Quoted Share | 27,940 | |
| Unfront @ 5% on Interest of T-Bills | 62,01,879.00 | |
| Advance Tax to Dhaka South City Corporation | 1,000 | |
| Advance Tax for Bank's Pool Vehicles | 3,35,000 | 1,95,000 |
| | <u>6,86,58,233</u> | <u>3,29,25,394</u> |

10.4 Inter Branch General Account Balance

No. of Entry

| | | | |
|---|---|--------------------|----------|
| Inter Branch General Account Debit Balance | 7 | 2,82,70,340 | - |
| Inter Branch General Account Credit Balance | 4 | 2,39,710 | - |
| | | <u>2,80,30,630</u> | <u>-</u> |

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

| | | Amount in Taka | |
|------|---|-----------------|----------------|
| | | 30-Sep-14 | 31-Dec-13 |
| 11 | Borrowings from other Banks, Fiancial Institutions and Agents | | |
| | In Bangladesh | 69,30,84,936 | - |
| | Outside Bangladesh | - | - |
| | | 69,30,84,936 | - |
| 12 | Deposits and other accounts | | |
| | Deposit from Inter Bank (note-12.1) | 5,00,00,000 | - |
| | Deposit from Customers (Note-12.2) | 15,26,79,25,432 | 4,90,99,55,503 |
| | | 15,31,79,25,432 | 4,90,99,55,503 |
| 12.1 | Deposits from Inter Bank | 5,00,00,000 | |
| 12.2 | Deposits and other accounts | | |
| | <u>i. Current accounts and other accounts</u> | | |
| | Current Deposit | 44,57,38,645 | 15,08,03,355 |
| | Foreign Currency Deposit | 3,62,56,203 | 2,89,19,723 |
| | Deposit Under Q-Cash | 1,12,161 | - |
| | Sundry Deposit | 29,32,38,145 | 8,64,96,553 |
| | | 77,53,45,154 | 26,62,19,631 |
| | <u>ii. Bills Payable</u> | | |
| | Pay Order | 13,68,15,121 | 3,18,61,689 |
| | <u>iii. Savings Bank Deposit</u> | 43,96,34,648 | 7,55,40,097 |
| | <u>iv. Term Deposit/Fixed Deposit</u> | | |
| | Fixed Deposit | 10,58,61,07,327 | 4,05,48,59,292 |
| | Short Term Deposit | 23,02,00,340 | 3,68,38,153 |
| | Deposit Under Schemes | 3,09,98,22,840 | 44,46,36,641 |
| | | 13,91,61,30,508 | 4,53,63,34,086 |
| 12.1 | Sundry Depsoit | | |
| | Margin on Letter of Guarantee | 2,06,07,988 | 82,87,069 |
| | Margin on L/C | 15,60,46,026 | 5,09,12,005 |
| | Margin on Bills | 54,00,805 | 7,12,000 |
| | Sale Proceeds of Govt. Savings Certificates | - | 6,00,000 |
| | Security Deposits | 1,41,86,077 | 56,30,349 |
| | Risk Fund on Loans and Advances | 14,91,472 | 7,36,172 |
| | Provident Fund | - | 670 |
| | Employees Welfare Fund | 14,10,015 | 4,88,135 |
| | VAT, Excise Duty and Withholding Tax | 2,40,36,989 | 80,63,098 |
| | Value Added Tax - VAT on Utility Bills Collection | 14,54,628 | - |
| | Sundry Creditors | 5,46,58,391 | 1,02,68,602 |
| | Proceed From Lottery Sale | 300 | |
| | Other Sundry Deposits | 1,39,45,454 | 7,98,453 |
| | | 29,32,38,145 | 8,64,96,553 |
| 12.5 | Demand and Time Deposits | | |
| | <u>A. Demand Deposits</u> | | |
| | Current Accounts and Other Accounts | 44,57,38,645 | 15,08,03,355 |
| | Savings Deposits (9%) | 3,95,67,118 | 67,98,609 |
| | Sundry Deposit | 29,32,38,145 | 8,64,96,553 |
| | Foreign Currency Deposit | 3,62,56,203 | 2,89,19,723 |
| | Deposit Under Q-Cash | 1,12,161 | |
| | Bills Payable | 13,68,15,121 | 3,18,61,689 |
| | | 95,17,27,394 | 30,48,79,929 |
| | <u>B. Time Deposits</u> | | |
| | Savings Deposits (91%) | 40,00,67,530 | 6,87,41,488 |
| | Short Notice Deposits | 23,02,00,340 | 3,68,38,153 |
| | Fixed Deposits | 10,58,61,07,327 | 4,05,48,59,292 |
| | Deposit Under Schemes | 3,14,98,22,840 | 44,46,36,641 |
| | | 14,36,61,98,038 | 4,60,50,75,574 |
| | | 15,31,79,25,432 | 4,90,99,55,503 |

| | | Amount in Taka | |
|---|--|-----------------------|---------------------|
| | | 30-Sep-14 | 31-Dec-13 |
| 13 Other Liabilities | | | |
| Provision against Loans and Advances | | 11,59,19,639 | 4,33,98,760 |
| Provision for Off Balance Sheet items | | 3,24,94,567 | 1,08,31,058 |
| Provision for Gratuity | | 39,00,000 | 39,00,000 |
| Accrued Interest (Note 13.1) | | 31,55,13,143 | 9,19,17,069 |
| Current Income Tax Payable (Note 13.2) | | 41,80,362 | 1,30,40,607 |
| Deferred Tax Liabilities (Note 39) | | 1,92,14,424 | 32,41,252 |
| Provision against Expenses-Rent | | 2,12,06,397 | 2,45,18,531 |
| Provision for Incentive Bonus | | 26,41,500 | 84,00,000 |
| Provision for Telephone Bill-Office | | 13,620 | 25,000 |
| Provision for Telephone Bill-Residence | | 3,000 | - |
| Provision for Power and Electricity Expense | | 3,78,585 | 3,73,500 |
| Provision for Wasa, Gas and Sewerage Bill | | - | 16,600 |
| Provision for Plant Maintenance | | 5,000 | 5,000 |
| Provision for Value Adjustment of Shares and Others | | 14,08,613 | - |
| FC Held Against BTB Bills, EDF Loan and Others | | 65,85,66,346 | - |
| Provision for Depreciation | | - | 39,583 |
| Provision for Other Expenses | | 4,984 | 7,500 |
| Provision for Audit Fees | | - | 2,00,000 |
| Provision for CSR | | 1,75,459 | 21,75,459 |
| Interest Suspense A/C | | 2,079 | - |
| Lease Payable for Lease Hold Property | | 2,37,41,750 | 2,63,61,555 |
| | | <u>1,19,93,69,469</u> | <u>22,84,51,474</u> |

13.1 Accrued Interest

| | | |
|---|---------------------|--------------------|
| Interest Payable of FDR-Day basis | 1,36,18,507 | 1,71,68,056 |
| Interest Payable of FDR-1 month | 8,44,781 | 5,21,428 |
| Interest Payable of FDR-3 months | 6,84,51,572 | 2,92,67,137 |
| Interest Payable of FDR-6 months | 5,03,18,723 | 1,29,84,699 |
| Interest Payable of FDR-12 months & above | 12,89,76,647 | 3,19,75,750 |
| Interest Payable of Saving Account | 28,89,075 | - |
| Interest Payable of Current Account | 10,19,199 | - |
| Interest Payable of SND Account | 25,51,905 | - |
| Interest Payable on Deposit Under Scheme | 4,67,24,958 | - |
| Interest Payable on borrowing from Bank & FIs | 1,17,778 | - |
| | <u>31,55,13,143</u> | <u>9,19,17,069</u> |

13.2 Current Income Tax Payable

| | | |
|----------------------------------|------------------|--------------------|
| Opening Balance | 1,30,40,607 | - |
| Add: Provision during the Period | (88,60,245) | 1,30,40,607 |
| Less: Payment | - | - |
| | <u>41,80,362</u> | <u>1,30,40,607</u> |

Note: 38

| Amount in Taka | |
|----------------|-----------|
| 30-Sep-14 | 31-Dec-13 |

14 Share Capital

14.1 Authorized Capital

| | | |
|---|-----------------|-----------------|
| 100,00,00,000 ordinary shares of Taka 10 each | 10,00,00,00,000 | 10,00,00,00,000 |
|---|-----------------|-----------------|

14.2 Issued, Subscribed and Paid-up-Capital

| | | |
|--|----------------|----------------|
| 44,46,05,900 ordinary shares of Taka 10 each issued for cash | 4,44,60,59,000 | 4,37,38,49,812 |
|--|----------------|----------------|

14.3 Capital Adequacy Ratio - as per BASEL II

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 24 & 35 dated August 3 and December 29, 2010 respectively, required capital based on RWA of the Bank at the close of business on 30 September 2013 is Taka 1,379.46 crore as against available core capital of Taka 451.57 crore and supplementary capital of Taka 18.09 crore that is, a total of Taka 469.65 crore thereby showing surplus capital/equity of Taka 331.67 crore at that date. Details are shown below:

14.4 Core Capital (Tier I)

| | Amt in Crore | Amt in Crore |
|--|--------------|--------------|
| Fully Paid-up-Capital | 444.61 | 437.38 |
| Statutory Reserve | 1.86 | 0.77 |
| General Reserve | - | - |
| Retained Earnings | 5.10 | 1.44 |
| Minority Interest in Subsidiaries | - | - |
| Non-Cumulative irredeemable Preferences Shares | - | - |
| Dividend Equalization Account | - | - |

Deductions from Tier-1 (Core Capital)

Book Value of Goodwill
Shortfall in provisions required against Classified Assets
Shortfall in provisions required against Investment in Shares
Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.
Any investment exceeding the approved limit under section 26(2) of Banking Companies Act, 1991, Others if any

| | |
|--|--|
| | |
| | |
| | |
| | |
| | |

| | | |
|-------------------------------|--------|--------|
| Total Eligible Tier-I Capital | 451.57 | 439.59 |
|-------------------------------|--------|--------|

Supplementary Capital (Tier II)

| | | |
|--|-------|------|
| General Provision for Unclassified Loans | 11.59 | 4.34 |
| General Provision for off Balance Sheet exposure | 3.25 | 1.08 |
| Assets Revaluation Reserves up to 50% | - | - |
| Revaluation Reserves of Securities Up to 50% | 3.24 | 0.17 |
| Revaluation Reserve for equity instruments up to 10% all other preference shares | - | - |
| All other Preference share | - | - |
| Balance of Exchange Equalisation Fund | - | - |
| Perpetual Subordinated Debt | - | - |
| Total Supplementary capital | 18.09 | 5.59 |

Capital eligible for Market Risk (Tier-III)

| | | |
|------------------------------|---|---|
| Short-term Subordinated Debt | - | - |
|------------------------------|---|---|

| | | |
|------------------------|--------|--------|
| Total Eligible Capital | 469.65 | 445.18 |
|------------------------|--------|--------|

| | Amount in Taka | |
|--|----------------|-----------|
| | 30-Sep-14 | 31-Dec-13 |
| A. Total Assets including off-Balance Sheet items | 2,549.07 | 1,062.07 |
| B. Total Risk-Weighted Assets (RWA) | 1,379.86 | 553.50 |
| C. Required capital based on Risk Weighted Assets (10% of Total RWA) | 137.99 | 55.35 |
| D. Capital Surplus / (Shortfall) [A-C] | 331.67 | 389.83 |
| Capital Adequacy Ratio (%) | 34.04% | 80.43% |

Percentage of Capital on Risk-Weighted Assets

| Capital Requirement | 30-Jun-14 | | 2013 | |
|---------------------------------|-----------|--------|----------|--------|
| | Required | Held | Required | Held |
| Core Capital (Tier - I) | 5.00% | 32.73% | 5.00% | 79.42% |
| Supplementary Capital (Tier II) | | 1.31% | | 1.01% |

Capital Adequacy Ratio has been calculated as per Basel -II, BRPD Circular No.20 dated December 29, 2009

15 Statutory Reserve

| | | |
|--|-------------|-----------|
| Opening Balance at the beginning of the period | 76,62,052 | - |
| Add: Addition during the year * | 1,09,37,383 | 76,62,052 |
| Add./less Adjustment for Foreign Exchange Rate Fluctuation | - | - |
| Closing Balance at the end of the period | 1,85,99,434 | 76,62,052 |

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Other Reserve:

| | | |
|---|-------------|-----------|
| General Reserve (Note 16.1) | | - |
| Assets Revaluation Reserve (Note 16.2) | | - |
| Investment Revaluation Reserve (Note 16.3) | 6,48,81,291 | 33,07,486 |
| Foreign Currency Translation Gain/ (Loss) (Note 16.4) | | - |
| | 6,48,81,291 | 33,07,486 |

16.1 General Reserve

| | | |
|--|-----|---|
| Opening Balance at the beginning of the period | | |
| Add: Addition during the year | (+) | |
| Closing Balance at the end of the period | | - |

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

16.2 Assets Revaluation Reserve

| | | |
|--|-----|---|
| Opening Balance at the beginning of the period | | |
| Add: Addition during the year | (+) | |
| Less : Adjustment during the year | (-) | |
| Closing Balance at the end of the period | | - |

16.3 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities

| | | |
|--|-----|-------------|
| Opening Balance at the beginning of the period | | 27,51,202 |
| Add: Addition during the year | (+) | 6,21,29,975 |
| Less : Adjustment during the year | (-) | |
| Closing Balance at the end of the period | | 27,51,202 |

| | | Amount in Taka | |
|--|-----|----------------|-----------|
| | | 30-Sep-14 | 31-Dec-13 |
| Revaluation Reserve for HTM Securities | | | |
| Opening Balance at the beginning of the period | | 5,56,284 | |
| Add: Addition during the year | (+) | - | 5,56,284 |
| Less : Adjustment during the year | (-) | 5,56,170 | |
| Closing Balance at the end of the period | | 114 | 5,56,284 |

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

16.4 Foreign Currency Translation Gain/ (Loss)

| | | | |
|--|-----|--|---|
| Opening Balance at the beginning of the period | | | |
| Add: Addition during the year | (+) | | |
| Closing Balance at the end of the period | | | - |

17 Retained Earnings/Movement of Profit and Loss Account

| | | | |
|---|-----|-------------|-------------|
| Opening Balance | | 1,43,66,346 | - |
| Add: Post-Tax Profit during the period | (+) | 4,75,73,986 | 2,20,28,397 |
| Less: Transfer to Statutory Reserve | (-) | 1,09,37,383 | 76,62,052 |
| Less: Transfer to General Reserve | (-) | - | |
| Add/(Less): Foreign Exchange Translation Loss | | - | |
| | | 5,10,02,949 | 1,43,66,346 |

18 Contingent liabilities

| | |
|----------------|----------------|
| 3,69,97,84,710 | 1,08,31,05,798 |
|----------------|----------------|

18.1 Acceptances and Endorsements

| | | |
|---|----------------|--------------|
| Accepted Bills Against BTBLC - Local | 8,16,93,358 | 6,87,44,352 |
| Accepted Bills Against BTB LC - Foreign | 14,70,53,408 | 9,98,37,000 |
| Accepted Bills Against BTBLC EPZ | 2,54,69,370 | 1,25,21,000 |
| Accepted Bills Against LC Cash | 1,04,57,41,364 | 2,03,70,000 |
| | 1,29,99,57,500 | 20,14,72,352 |

18.2 Letters of Guarantee

Money for which the Bank is in contingently liable in respect of guarantees

| | | |
|--|--------------|--------------|
| Directors | | |
| Government | | |
| Banks and other Financial Institutions | | |
| Others (Note 18.2a) | 51,72,90,410 | 11,57,34,254 |
| | 51,72,90,410 | 11,57,34,254 |

18.2a Letters of Guarantee -Others

| | | |
|--|--------------|--------------|
| Shipping Guarantee Against Cash LC-Sight | 3,25,089 | 1,16,70,000 |
| Bid Bond Local | 27,10,91,000 | 48,95,000 |
| Performance Guarantee Local | 21,92,89,321 | 8,89,72,754 |
| Advance Payment Guarantee Local | 2,51,00,000 | 1,01,96,500 |
| Performance Guarantee Foreign | 14,85,000 | - |
| | 51,72,90,410 | 11,57,34,254 |

18.3 Irrevocable Letters of Credit

| | |
|----------------|--------------|
| 1,43,22,08,767 | 64,54,04,000 |
|----------------|--------------|

18.4 Bills For Collection

| | |
|--------------|--------------|
| 45,03,28,034 | 12,04,95,193 |
|--------------|--------------|

| | | Amount in Taka | |
|------|---|-----------------------|---------------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| 19 | Interest Income | | |
| | <u>Interest on Loans and Advances:</u> | | |
| | Loans and Advances | 84,74,41,985 | 4,58,77,788 |
| | Bills Purchased and Discounted | 18,21,440 | - |
| | | <u>84,92,63,425</u> | <u>4,58,77,788</u> |
| | <u>Interest on:</u> | | |
| | Balance with Bangladesh Bank | - | - |
| | Balance with foreign banks | - | - |
| | Balance With Banks and Fis | 29,99,90,309 | 27,65,83,231 |
| | | <u>29,99,90,309</u> | <u>27,65,83,231</u> |
| | | <u>1,14,92,53,734</u> | <u>32,24,61,019</u> |
| 20 | Interest Paid on Deposits and Borrowings, etc. | | |
| | Interest Paid on Deposits (Note 20.1) | 83,77,52,250 | 10,06,07,061 |
| | Interest Paid on Borrowings (Note 20.2) | 15,96,43,784 | 24,48,903 |
| | | <u>99,73,96,034</u> | <u>10,30,55,964</u> |
| 20.1 | Interest Paid On Deposits | | |
| | Current Account | 24,12,284 | 4,98,837 |
| | Savings Account [Customer and Staff] | 52,46,352 | 8,73,802 |
| | Special Notice Deposits | 46,91,197 | 12,86,107 |
| | Fixed Deposit Receipts | 66,01,58,970 | 8,89,03,348 |
| | Deposit under Schemes and Others | 16,52,43,446 | 90,44,966 |
| | | <u>83,77,52,250</u> | <u>10,06,07,061</u> |
| 20.2 | Interest Paid on Borrowings | | |
| | Interest Paid on Borrowing from Bangladesh Bank | 18,869.86 | |
| | Interest Paid on Call money borrowing | 1,69,28,812 | 24,48,903 |
| | Interest Paid on REPO Borrow from Other Bank and FI | 45,85,680 | - |
| | Interest Paid on Other Bank Deposit | 6,31,944 | |
| | Interest Paid on Secondary Security Purchased | 13,74,01,077 | - |
| | Interest Paid on SWAP Transaction | 77,400 | |
| | | <u>15,96,43,784</u> | <u>24,48,903</u> |
| 21 | Investment Income | | |
| | Interest on Treasury Bill | 2,34,62,810 | 39,27,577 |
| | Interest Income Money at Call | 1,61,12,938 | 21,806 |
| | Interest on Treasury Line | - | - |
| | Interest on Treasury Bond | 26,55,89,310 | - |
| | Interest on Bond | 1,14,42,469 | |
| | Interest on Zero Coupon Bond | 1,62,50,000 | |
| | Dividend Income | 1,39,700 | |
| | Gain on Sale of Shares and Debentures | 48,17,743 | |
| | Gain on Sale Of Approve Securities | 3,49,57,204 | |
| | Interest on Bangladesh Bank Bill | - | - |
| | | <u>37,27,72,173</u> | <u>39,49,382</u> |
| 22 | Commission, Exchange and Brokerage | | |
| | Commission on L/C | 1,70,67,058 | 20,22,425 |
| | Commission on Bank Guarantee | 53,64,700 | 29,61,477 |
| | Commission on Export Bills | 2,78,500 | 1,000 |
| | Commission on Accepted Bills | 82,81,346 | - |
| | Commission on Clean Bill | 16,092 | 5,898 |
| | Commission on Remittance | 3,12,613 | 10,060 |
| | Commission on Sale of FC Cash | 19,361 | 8,036 |
| | Commission from Other Services | 1,100 | |
| | Underwriting Commission | 20,500 | |
| | Exchange gain | 3,62,14,394 | 1,26,044 |
| | | <u>6,75,75,663</u> | <u>51,34,941</u> |

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

| | | Amount in Taka | |
|---|---------------------|--------------------|---------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| 23 Other Operating Income | | | |
| Service Charges and Fees | 62,69,178 | 9,22,249 | |
| Income from Card Services | 17,89,230 | 501 | |
| Charges On Trade Finance | 58,39,564 | 58,702 | |
| Miscellaneous Earnings | 23,81,436 | 33,161 | |
| | <u>1,62,79,408</u> | <u>10,14,613</u> | |
| 24 Salaries and Allowances | | | |
| Basic Salary | 7,99,03,554 | 2,18,11,333 | |
| Festival Bonus | 1,76,26,680 | 35,43,800 | |
| Bank Contribution To Provident Fund | 61,99,806 | 19,75,436 | |
| Allowances | 8,07,39,174 | 2,78,23,413 | |
| | <u>18,44,69,214</u> | <u>5,51,53,982</u> | |
| 25 Rent, Taxes, Insurance, Electricity, etc. | | | |
| Rent, Rate and Taxes | 8,49,46,490 | 6,43,44,085 | |
| Insurance Expenses | 31,48,058 | 5,11,111 | |
| Electricity and Other Utility Expenses | 85,66,574 | 29,07,006 | |
| | <u>9,66,61,122</u> | <u>6,77,62,202</u> | |
| 26 Legal expenses | | | |
| Notary Public and Other Charge | 23,926 | 3,600 | |
| Legal and Consultancy fees | 1,06,450 | 26,625 | |
| | <u>1,30,376</u> | <u>30,225</u> | |
| 27 Postage, Stamps, Telecommunication, etc | | | |
| Stamps and Cartridge Cost | 43,416 | 21,600 | |
| Postage & Courier Charges | 3,08,038 | 1,52,130 | |
| Telephone Charges | 22,21,199 | 3,91,789 | |
| SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges | 45,29,974 | 6,16,664 | |
| | <u>71,02,628</u> | <u>11,82,183</u> | |
| 28 Stationery, Printing, Advertisement, etc | | | |
| Stationary and Printing Expenses | 51,60,607 | 16,66,500 | |
| Publicity, Advertisement, etc | 1,74,66,321 | 31,74,310 | |
| Computer Expenses | 10,67,623.00 | 1,73,555 | |
| | <u>2,36,94,551</u> | <u>50,14,365</u> | |
| 29 Chief Executive's salary and fees | | | |
| Basic Salary | 39,50,000 | 24,00,000 | |
| Festival Bonus | 9,00,000 | 8,00,000 | |
| Other Allowance | 24,75,000 | 16,50,000 | |
| | <u>73,25,000</u> | <u>48,50,000</u> | |
| 30 Directors' Fees & Meeting Expenses | | | |
| Directors' Fees | 14,26,000 | 4,77,250 | |
| Travelling and Haltage | - | - | |
| Board Meeting Expenses | 7,99,450 | 1,31,373 | |
| | <u>22,25,450</u> | <u>6,08,623</u> | |

Each Director is paid Tk.5,000.00 per meeting per attendance exclusive VAT as per BRPD Circular #03 dated January 18, 2010. There were no other financial benefits provided to the Directors of the Bank.

| | | Amount in Taka | |
|----|--|----------------|---------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| 31 | Auditors' Fees | | |
| | Statutory | - | - |
| | Others | - | - |
| | | | - |
| 32 | Charges on Loan Losses | | |
| | Loan-written off | - | - |
| | Interest waived | - | - |
| 33 | Depreciation and Repairs of Bank's Assets | | |
| | <u>Depreciation of Bank's Assets-Own Assets (a):</u> | | |
| | Land, Building and Construction | - | - |
| | Furniture & Fixtures | 16,82,134 | 2,18,025 |
| | Equipment and Machinery | 2,55,15,348 | 85,70,882 |
| | Vehicle | 23,91,667 | |
| | Books | 1,840 | - |
| | | 2,95,90,988 | 87,88,907 |
| | <u>Depreciation of Bank's Assets-Leased Assets (b):</u> | | |
| | Land, Building and Construction | - | |
| | Furniture & Fixtures | - | |
| | Equipment and Machinery | - | |
| | Vehicle | 40,65,994 | - |
| | | 40,65,994 | - |
| | <u>Depreciation has been charged from the month of purchased</u> | | |
| | <u>Repair, Renovation & Maintenance of Bank's Assets ©:</u> | | |
| | Repair of Land, Building and Construction | 1,20,940 | 1,50,740 |
| | Repair of Furniture and Fixtures | 40,555 | 7,800 |
| | Office Equipment and Machinery | 3,85,173 | 90,460 |
| | Repair Rented Property | 90,483 | 43,800 |
| | Electronics Repair and Replacement | 16,21,149 | 34,090 |
| | Repair and servicing of Computer | 24,840 | 11,175 |
| | Repair, Repacement and Servicing of Motor Vehicle | 7,12,038 | 4,39,445 |
| | Plant Maintenance | 67,150 | 10,000 |
| | | 30,62,328 | 7,87,510 |
| | <u>Amortization of Assets (d)</u> | | |
| | Amortization of Preliminary Expenses | 1,21,29,545 | - |
| | Amortization of Pre-Operating Expenses/Formation Expense of the Bank | 1,97,09,101 | - |
| | | 3,18,38,646 | - |
| | Total [a+b+c+d] | 6,85,57,956 | 95,76,417 |

| Amount in Taka | |
|----------------|---------------|
| Jan'14-Sep'14 | Jan'13-Sep'13 |

34 Other Expenses

| | | |
|--|--------------------|--------------------|
| Bank Charges | 3,11,436 | 1,10,094 |
| Contractual Staff Expense | 32,14,155 | - |
| Car Expenses | 18,89,784 | 8,24,048 |
| Discount and Commission Paid | 5,93,062 | - |
| Training and Internship | 17,53,908 | 72,850 |
| Security and Cleaning | 1,85,44,992 | 31,53,533 |
| Exgratia of Security and Cleaning Services Staff | 17,75,160 | 2,24,400 |
| Subscription | 27,37,726 | - |
| Entertainment and other Expenses | 26,61,205 | 14,86,941 |
| Travelling Expenses | 11,43,535 | 4,17,150 |
| Conveyance, Carriage and Freight | 7,97,452 | 94,377 |
| Development and Publicity | 9,01,532 | 15,41,729 |
| Liveries and Uniforms | 1,53,740 | 15,040 |
| Medical Expenses | 1,27,536 | 41,280 |
| Newspaper, Magazine and Periodicals | 1,55,525 | 41,150 |
| Loss on Sale of Securities | 5,78,700 | - |
| Interest Expense on Leased Properties | 25,74,699 | - |
| Card Division Charges and Expenses | 32,93,463 | - |
| CSR | 10,00,000 | - |
| Gratuity | - | 39,00,000 |
| LFA & Furniture Allowance | 1,51,21,660 | 50,57,073 |
| Miscellaneous Expenses | 71,02,778 | 7,62,035 |
| Loss On Revaluation Of Govt. Securities:Treasury Bills | 16,06,688 | 80,001 |
| | <u>6,80,38,734</u> | <u>1,78,21,701</u> |

35 Provision against loans and advances

| | | |
|--|--------------------|-----------------------|
| Provision for Bad and Doubtful Debts Loan and Advances | - | - |
| Provision for SMA Loans and Advances | 7,981 | - |
| Provision for Unclassified Loans and Advances | 7,25,12,898 | 2,20,74,579.67 |
| | <u>7,25,20,879</u> | <u>2,20,74,579.67</u> |

36 Provision for Diminution in Value of Investments

| | | |
|--|------------------|---|
| Adjsutment of Quoted Company Share Value | 14,08,613 | - |
| Others | - | - |
| | <u>14,08,613</u> | |

37 Other Provisions

| | | |
|---|--------------------|------------------|
| Provision required on Off-Balance Sheet Exposures | 2,16,63,509 | 41,29,802 |
| Others | - | - |
| | <u>2,16,63,509</u> | <u>41,29,802</u> |

38 Provision for Current Tax Payable/Credit

| SL | Particulars | Amount in Taka | |
|----|---|----------------|---------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| 1 | Net Income Before Tax | 5,46,86,914 | 4,12,99,912 |
| 2 | Less: Bank Income where tax rate is lesser/Zero | | |
| | Gain on Sale of Approved Securities [Nil Tax U/S 32 (7)] | 3,49,57,204 | - |
| | Dividend Income [20% Tax as per Paripatra 2013-14] | 1,39,700 | - |
| | Gain on Sale of Shares and Debentures [10% Tax as per SRO no.269/2010] | 48,17,743 | - |
| | | 3,99,14,646 | - |
| 3 | Net Income Before Tax after Considering extra ordinary items [1-2] | 1,47,72,267 | 4,12,99,912 |
| 4 | Add: Provision for Gratuity | - | 39,00,000 |
| | Payment for Corporate Social Responsibility | 10,00,000 | - |
| | Depreciation for Accounting Purpose | 3,36,56,982 | - |
| | Total | 3,46,56,982 | 39,00,000 |
| 5 | Less: Depreciation for Tax Purpose | 7,12,40,917 | - |
| | Total | 7,12,40,917 | - |
| 6 | Taxable Income [3+4-5] | (2,18,11,668) | 4,51,99,912 |
| 7 | Current Tax Payable @42.50% before considering extra ordinary items | (92,69,959) | 1,92,09,963 |
| 8 | Less: 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011] | (1,00,000) | |
| 9 | Add: Dividend Income [20% Tax as per Paripatra 2013-14] | 27,940 | |
| 10 | Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.269/2010] | 4,81,774 | |
| 11 | Current Tax Payable after considering extra ordinary items | (88,60,245) | 1,92,09,963 |
| 12 | Deferred Tax Liability for the period | 1,59,73,173 | (16,57,500) |
| 13 | Tax Expense for the Period | 71,12,928 | 1,75,52,463 |

39 Provision for Deferred Tax Liability

| | Carrying Amt | Tax Base | Temporary Difference | |
|---|--|--------------|----------------------|-------------|
| Fixed Assets | 26,43,51,455 | 21,52,41,045 | 4,91,10,410 | - |
| | Total Taxable Temporary Difference at Asset side | | 4,91,10,410 | - |
| Gratuity | 39,00,000 | - | (39,00,000) | (39,00,000) |
| | Total Deductible Temporary Difference at Liability side | | (39,00,000) | (39,00,000) |
| Net Taxable Temporary Difference [i.e. Tax will be paid in future period] | | | 4,52,10,410 | (39,00,000) |
| Tax Rate @42.50% i.e defferred Tax Liability | | | 1,92,14,424 | (16,57,500) |

40 Earnings Per Share (EPS)

| | | |
|---------------------------------------|--------------|--------------|
| Profit after Taxation | 4,75,73,986 | 2,37,47,449 |
| Number of Ordinary Shares outstanding | 44,46,05,900 | 44,46,05,900 |
| Earnings Per Share | 0.1070 | 0.0534 |

| | | Amount in Taka | |
|----|--|-----------------------|---------------------|
| | | Jan'14-Sep'14 | Jan'13-Sep'13 |
| 41 | Receipts from Other Operating Activities | | |
| | Interest on Treasury Bill | 2,61,28,257 | 39,27,577 |
| | Interest on Money at call | 1,60,25,438 | 21,806 |
| | Interest on Treasury Bond | 19,65,73,534 | - |
| | Interest on Bond | 1,14,42,469 | - |
| | Interest on Zero Coupon Bond | 59,17,120 | - |
| | Gain on Sale of Shares and Debentures | 48,17,743 | - |
| | Gain on Sale Of Approve Securities | 3,49,57,204 | - |
| | Service Charges and Fees | 62,69,178 | 9,22,249 |
| | Income from Card Services | 17,89,230 | 501 |
| | Charges on Trade Finance | 58,39,564 | 58,702 |
| | Miscellaneous Earnings | 23,81,436 | 33,161 |
| | | <u>31,21,41,172</u> | <u>49,63,995</u> |
| 42 | Payments for Other Operating Activities | | |
| | Rent, Taxes, Insurance, Electricity, etc | 10,02,41,626 | 2,55,59,938 |
| | Legal expenses | 1,30,376 | 30,225 |
| | Audit Fees | 2,00,000 | - |
| | Postage, Stamps, Telecommunication, etc | 74,73,098 | 12,08,813 |
| | Directors' fees & Meeting Expenses | 22,25,450 | 6,08,623 |
| | Repair, Renovation & Maintenance of Bank's Assets | 30,78,928 | 95,76,417 |
| | Payment for CSR | 20,00,000 | - |
| | Other Expenses | 6,80,41,250 | 1,39,21,701 |
| | | <u>18,33,90,728</u> | <u>5,09,05,716</u> |
| 43 | Other Assets | | |
| | Advance Security Deposit | 3,06,956 | 21,500 |
| | Advance against TA/DA | - | 17,25,798 |
| | Membership with Visa Worldwide PLC Ltd | - | 23,11,500 |
| | Inter Branch General Account Balance | 2,80,30,630 | 83,467 |
| | Suspense Account | 44,74,206 | 6,42,32,290 |
| | Advance Rent | 11,14,09,423 | 22,95,05,983 |
| | Advance Income Tax | 3,57,32,839 | 1,25,76,944 |
| | Preliminary Expenses | - | 2,15,63,637 |
| | Pre-operating/Formation Expenses | - | 3,50,38,401 |
| | | <u>17,99,54,055</u> | <u>36,70,59,520</u> |
| 44 | (Payment)/Received of Other Liabilities | | |
| | FC Held Against BTB Bills, EDF Loan and Others | 65,85,66,346 | - |
| | Adjustment Account Clearing | - | - |
| | Lease Payable for Lease Hold Property | (26,19,805) | 1,02,64,624 |
| | | <u>65,59,46,541</u> | <u>1,02,64,624</u> |
| 45 | (Purchase)/ Sale of Government Securities | | |
| | Treasury Bills-HFT | 2,37,31,11,624 | 25,52,78,519 |
| | Treasury Bills-HTM | 75,97,09,559 | 15,68,91,710 |
| | Less: Revaluation Gain on Treasury Bills which is non cash | (6,15,73,805) | (2,47,461) |
| | | <u>3,07,12,47,377</u> | <u>41,19,22,768</u> |

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As of 30.09.14

| SI NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|--------|-----------------------------------|----------------|--------------------------|--------------------------|-----------------|----------------------|----------------|--------------------------|--------------------------|-----------------|--------------|
| | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Land, Building and Construction | - | - | | - | 2.50% | | - | | - | - |
| 2 | Furniture and fixtures | 8,01,517 | 4,27,73,296 | | 4,35,74,813 | 10.00% | 1,39,845 | 16,82,134 | | 18,21,979 | 4,17,52,834 |
| 3 | Equipment and Machinery | 12,20,24,565 | 10,50,62,874 | | 22,70,87,439 | 20.00% | 1,42,08,320 | 2,55,15,348 | | 3,97,23,668 | 18,73,63,771 |
| 4 | Motor Vehicles | 1,15,00,000 | 50,00,000 | | 1,65,00,000 | 20.00% | 4,33,333 | 23,91,667 | | 28,25,000 | 1,36,75,000 |
| 5 | Professionals and Reference Books | - | 23,100 | | 23,100 | 20.00% | - | 1,840 | | 1,840 | 21,260 |
| 6 | Leased Assets: Motor Vehicle | 2,71,06,624 | - | | 2,71,06,624 | 20.00% | 15,02,042 | 40,65,994 | | 55,68,035 | 2,15,38,589 |
| Total | | 16,14,32,706 | 15,28,59,270 | | 31,42,91,976 | | 1,62,83,540 | 3,36,56,982 | - | 4,99,40,522 | 26,43,51,455 |

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose
As of 30.09.14

| Sl NO. | Properties & Assets | Assets | | | | Rate of Depreciation | Depreciation | | | | Book Value |
|--------|-----------------------------------|----------------|--------------------------|--------------------------|-----------------|----------------------|----------------|--------------------------|--------------------------|-----------------|--------------|
| | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | | Opeing Balance | Addition during the year | Disposal during the year | Closing Balance | |
| 1 | Land, Building and Construction | - | - | | - | 2.50% | - | - | | - | - |
| 2 | Furniture and fixtures | 8,01,517 | 4,27,73,296 | | 4,35,74,813 | 10.00% | 1,39,845 | 43,43,497 | | 44,83,342 | 3,90,91,471 |
| 3 | Office Equipment and Machinery | 84,46,989 | 5,44,95,738 | | 6,29,42,727 | 20.00% | 5,21,747 | 1,24,84,196 | | 1,30,05,943 | 4,99,36,784 |
| 4 | Computer and Computer Equipment | 8,01,73,386 | 5,01,54,636 | | 13,03,28,022 | 30.00% | 1,33,59,083 | 3,50,90,682 | | 4,84,49,765 | 8,18,78,257 |
| 5 | Bangladesh Made Computer Software | 3,34,04,190 | 4,12,500 | | 3,38,16,690 | 50.00% | 1,18,53,964 | 1,09,81,363 | | 2,28,35,327 | 1,09,81,363 |
| 6 | Motor Vehicles | 1,15,00,000 | 50,00,000 | | 1,65,00,000 | 20.00% | 4,33,333 | 32,13,333 | | 36,46,667 | 1,28,53,333 |
| 7 | Professionals and Reference Books | - | 23,100 | | 23,100 | 30.00% | - | 6,930 | | 6,930 | 16,170 |
| 8 | Leased Assets: Motor Vehicle | 2,71,06,624 | - | | 2,71,06,624 | 20.00% | 15,02,042 | 51,20,916 | | 66,22,958 | 2,04,83,666 |
| Total | | 16,14,32,706 | 15,28,59,270 | | 31,42,91,976 | | 2,78,10,014 | 7,12,40,917 | - | 9,90,50,932 | 21,52,41,045 |