



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

## **NRB Commercial Bank Limited & Its Subsidiary**

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Un-audited 3<sup>rd</sup> Quarter Consolidated Financial Statements for  
the period ended 30 September 2016

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 September 2016

Particulars	Note	30-Sep-16 Taka	31-Dec-15 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>2,905,375,981</b>	<b>2,236,775,615</b>
In Hand (Including Foreign Currencies)	3.1a	561,259,891	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,344,116,089	1,859,094,173
<b>Balance with other banks and financial institutions</b>	4a	<b>3,194,785,724</b>	<b>3,077,157,128</b>
In Bangladesh		3,019,560,886	2,566,879,653
Outside Bangladesh		175,224,838	510,277,475
<b>Money at call and short notice</b>	5a	-	-
<b>Investments</b>	6a	<b>6,885,398,104</b>	<b>6,200,866,921</b>
Government		4,828,729,186	4,138,468,762
Others		2,056,668,918	2,062,398,159
<b>Loans and advances</b>	7a	<b>30,867,078,460</b>	<b>23,227,386,522</b>
Loans, cash credits, overdrafts etc./ investments	7.1a	29,813,194,248	22,394,358,589
Bills purchased and discounted	8a	1,053,884,212	833,027,933
<b>Fixed assets including premises, furniture and fixtures</b>	9a	540,211,500	464,896,458
<b>Other assets</b>	10a	1,285,507,495	1,051,924,890
Non - banking assets		-	-
<b>Total assets</b>		<b>45,678,357,264</b>	<b>36,259,007,533</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>1,567,639,425</b>	<b>426,901,731</b>
<b>Deposits and other accounts</b>	12a	<b>36,345,442,470</b>	<b>28,880,683,698</b>
Current accounts and other accounts		2,147,499,386	1,668,922,740
Bills payable		810,306,972	246,712,400
Savings bank deposits		2,031,451,171	1,331,655,120
Special notice deposits		3,072,292,986	1,026,597,908
Fixed deposits		19,728,083,976	17,393,267,534
Other deposits		8,555,807,978	6,563,527,996
<b>Other liabilities</b>	13a	<b>2,674,370,872</b>	<b>1,798,493,887</b>
<b>Total liabilities :</b>		<b>40,587,452,767</b>	<b>31,106,079,317</b>
<b>Total Shareholders' Equity</b>		<b>5,050,225,588</b>	<b>5,113,021,571</b>
Paid -up capital	14	4,579,440,770	4,446,059,000
Statutory reserve	15	291,773,920	203,221,865
Other reserve	16a	13,221,389	44,448,919
Retained earnings	17a	165,789,509	419,291,788
Minority Interest	17b	40,678,909	39,906,645
<b>Total Equity</b>		<b>5,090,904,497</b>	<b>5,152,928,217</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>45,678,357,264</b>	<b>36,259,007,533</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 September 2016

Particulars	Note	30-Sep-16 Taka	31-Dec-15 Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	12,513,948,527	4,492,661,041
Acceptances and endorsements		3,837,741,712	1,243,538,325
Letters of guarantee		2,457,385,167	939,681,706
Irrevocable letters of credit		3,700,318,402	1,650,503,701
Bills for collection		2,518,503,247	658,937,308
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>12,513,948,527</b>	<b>4,492,661,041</b>
<b>Other memorandum items</b>			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Profit and Loss Account  
For the Period ended 30 September 2016

Particulars	Note	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka	Jul'16-Sep'16 Taka	Jul'15-Sep'15 Taka
<b>OPERATING INCOME</b>					
Interest income	19a	2,754,096,334	2,073,359,929	1,879,079,518	688,338,164
Less: Interest paid on deposits and borrowings, etc.	20a	2,116,834,269	2,003,185,810	1,352,166,424	638,235,802
<b>Net interest income</b>		637,262,065	70,174,119	526,913,095	50,102,362
Investment income	21a	895,438,350	1,043,984,236	506,209,368	296,807,176
Commission, exchange and brokerage	22a	192,162,457	129,275,733	122,922,071	40,273,085
Other operating income	23a	93,178,234	51,444,101	70,022,611	16,951,358
<b>Total operating income (A)</b>		1,818,041,106	1,294,878,189	1,226,067,144	404,133,980
<b>OPERATING EXPENSES</b>					
Salary and allowances	24a	379,660,786	265,625,831	273,697,449	78,605,963
Rent, taxes, insurance, electricity, etc.	25a	168,390,847	137,179,887	120,953,417	41,017,061
Legal expenses	26a	1,291,612	143,396	1,182,385	56,625
Postage, stamps, telecommunication, etc.	27a	17,967,094	11,593,490	12,677,623	3,258,623
Stationery, printing, advertisement, etc.	28a	25,038,841	12,940,016	15,850,536	3,909,696
Chief Executive's salary and fees	29a	9,005,644	7,857,258	6,600,000	2,087,258
Directors' fees & meeting expenses	30a	7,513,502	6,666,733	5,601,775	3,378,861
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	102,998,858	65,043,121	71,335,760	21,526,401
Other expenses	34a	220,323,826	125,968,411	132,964,967	39,640,390
<b>Total operating expenses (B)</b>		932,191,010	633,018,143	640,863,911	193,480,878
<b>Profit before provision (C = A-B)</b>		885,850,096	661,860,046	585,203,233	210,653,102
Provision against loans and advances	35a	394,251,917	88,722,314	330,656,463	36,412,544
Provision for diminution in value of investments	36a	-	(5,274,846)	(819,595)	(7,084,450)
Other provisions	37a	38,621,941	25,270,572	27,677,217	11,974,071
<b>Total provision (D)</b>		432,873,858	108,718,040	357,514,084	41,302,165
<b>Profit before taxation (C-D)</b>		452,976,237	553,142,006	227,689,149	169,350,937
Provision for taxation	38a	217,008,887	174,394,666	146,303,693	73,108,431
<b>Current tax</b>		306,704,504	117,391,612	247,330,781	76,770,345
<b>Deferred tax</b>		(89,695,617)	57,003,054	(101,027,088)	(3,661,914)
<b>Net profit after taxation</b>		235,967,350	378,747,340	81,385,456	96,242,506
<b>Appropriations:</b>					
Statutory reserve		90,595,247	110,628,401	45,537,830	33,870,187
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
<b>Retained surplus</b>		145,372,103	268,118,939	35,847,626	62,372,319
<b>Minority Interest</b>		772,264			
<b>Net Profit attributable to the Share Holder of Parent Company</b>		235,195,086	378,747,340	81,385,456	96,242,506
<b>Earnings per share (EPS)</b>	39	0.5136	0.8519	0.1777	0.2165

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Consolidated Statement of Cash Flows  
For the Period ended 30 September 2016

Particulars	Note	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		2,745,362,393	2,096,996,991
Interest paid in cash		(1,940,233,548)	(1,709,064,856)
Dividend receipts		21,866,570	15,280,313
Fee and commission receipts in cash		192,162,457	129,275,733
Recoveries on loans previously written off		-	-
Payments to employees		(499,301,515)	(292,238,553)
Payments to suppliers		(27,643,820)	(19,318,665)
Income taxes paid		-	-
Receipts from other operating activities	40a	996,947,517	1,065,970,564
Payments for other operating activities	41a	(412,801,179)	(296,638,046)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,076,358,877</b>	<b>990,263,480</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(7,570,189,926)	(7,535,375,196)
Other assets	42a	(160,052,280)	(187,254,896)
Deposits from other bank(s)		550,000,000	650,000,000
Deposits from customers		6,914,758,771	9,373,682,959
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43a	(18,570,230)	(238,815,580)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(284,053,664)</b>	<b>2,062,237,287</b>
<b>Net cash from operating activities (A)</b>		<b>792,305,213</b>	<b>3,052,500,767</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(722,094,254)	(78,321,459)
(Purchase)/sale of Non-trading Security		119,000,000	-346,000,000
(Purchase)/Sale of Share/Securities		(113,270,759)	(57,564,471)
(Purchase)/ sale of property, plant and equipment		(164,291,691)	(125,549,836)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(880,656,704)</b>	<b>(607,435,765)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		1,140,737,694	- 1,077,641,100
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		(266,763,540)	(44,460,590)
<b>Net cash from/(used) in financing activities (C)</b>		<b>873,974,154</b>	<b>(1,122,101,690)</b>
<b>D.Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>785,622,663</b>	<b>1,322,963,312</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Cash and cash equivalents at the beginning of the year</b>		<b>5,315,111,642</b>	<b>3,715,620,227</b>
<b>Cash and cash equivalents at the end of the year [D+E+F]</b>		<b>6,100,734,305</b>	<b>5,038,583,539</b>
<b>Cash and cash equivalents:</b>			
Cash	3.1a	561,259,891	432,878,986
Prize bonds	6.1a	572,600	601,500
Money at call and on short notice	5a	-	200,000,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	2,344,116,089	1,611,835,827
Balance with other banks and financial institutions	4a	3,194,785,724	2,793,267,225
		<b>6,100,734,305</b>	<b>5,038,583,539</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Statement of Changes in Equity

As of 30 September 2016


Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Opening Balance	4,446,059,000	203,221,865	-	24,619	44,424,299	39,906,645	419,291,788	5,152,928,217
Addition of paid up capital by issuing Stock Dividend	133,381,770						(133,381,770)	-
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							228,244,708	228,244,708
Change in Minority Interest						772,264	-	772,264
Profit from investment in Subsidiary							6,950,378	6,950,378
Transfer to statutory Reserve		88,552,055					(88,552,055)	-
Cash Dividend Paid for 2015							(266,763,540)	(266,763,540)
Reserve for HFT treasury securities					(31,227,529)		-	(31,227,529)
Reserve for HTM securities				-				-
Currency translation difference			-					-
<b>Balance at 30 September 2016</b>	<b>4,579,440,770</b>	<b>291,773,920</b>	-	<b>24,619</b>	<b>13,196,770</b>	<b>40,678,909</b>	<b>165,789,509</b>	<b>5,090,904,497</b>
<b>Balance at 31 December 2015</b>	<b>4,446,059,000</b>	<b>203,221,865</b>	-	<b>24,619</b>	<b>44,424,299</b>	<b>39,906,645</b>	<b>419,291,788</b>	<b>5,152,928,217</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**

Chief Financial Officer

Dhaka, 13 November 2016

  
**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Balance Sheet

As at 30 September 2016

Particulars	Note	30-Sep-16 Taka	31-Dec-15 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3	<b>2,905,375,981</b>	<b>2,236,775,615</b>
In Hand (Including Foreign Currencies)	3.1	561,259,891	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	2,344,116,089	1,859,094,173
<b>Balance with other banks and financial institutions</b>	4	<b>3,194,785,724</b>	<b>3,077,157,128</b>
In Bangladesh		3,019,560,886	2,566,879,653
Outside Bangladesh		175,224,838	510,277,475
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>	6	<b>7,245,398,104</b>	<b>6,560,866,921</b>
Government		4,828,729,186	4,138,468,762
Others		2,416,668,918	2,422,398,159
<b>Loans and advances</b>	7	<b>30,867,078,460</b>	<b>23,227,386,522</b>
Loans, cash credits, overdrafts etc./ investments	7.1	29,813,194,248	22,394,358,589
Bills purchased and discounted	8	1,053,884,212	833,027,933
<b>Fixed assets including premises, furniture and fixtures</b>	9	538,103,500	464,896,458
<b>Other assets</b>	10	998,864,494	767,017,311
Non - banking assets			-
<b>Total assets</b>		<b>45,749,606,263</b>	<b>36,334,099,954</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>1,567,639,425</b>	<b>426,901,731</b>
<b>Deposits and other accounts</b>	12	<b>36,463,022,113</b>	<b>28,994,554,103</b>
Current accounts and other accounts		2,147,499,386	1,022,531,737
Bills payable		810,306,972	209,141,940
Savings bank deposits		2,031,451,171	510,953,294
Special notice deposits		3,189,872,629	383,759,108
Fixed deposits		19,728,083,976	11,191,907,556
Other deposits		8,555,807,978	3,452,587,066
<b>Other liabilities</b>	13	<b>2,674,829,322</b>	<b>1,798,782,355</b>
<b>Total liabilities :</b>		<b>40,705,490,860</b>	<b>31,220,238,189</b>
<b>Total Shareholders' Equity</b>		<b>5,044,115,403</b>	<b>5,113,861,765</b>
Paid -up capital	14	4,579,440,770	4,446,059,000
Statutory reserve	15	291,773,920	203,221,865
Other reserve	16	13,221,389	44,448,919
Retained earnings	17	159,679,324	420,131,981
<b>Total Liabilities and Shareholders' Equity</b>		<b>45,749,606,263</b>	<b>36,334,099,954</b>

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet

As at 30 September 2016

Particulars	Note	30-Sep-16 Taka	31-Dec-15 Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	12,513,948,527	4,492,661,041
Acceptances and endorsements		3,837,741,712	1,243,538,325
Letters of guarantee		2,457,385,167	939,681,706
Irrevocable letters of credit		3,700,318,402	1,650,503,701
Bills for collection		2,518,503,247	658,937,308
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>12,513,948,527</b>	<b>4,492,661,041</b>
<b>Other memorandum items</b>			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Profit and Loss Account

For the Period ended 30 September 2016

Particulars	Note	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka	Jul'16-Sep'16 Taka	Jul'15-Sep'15 Taka
<b>OPERATING INCOME</b>					
Interest income	19	2,754,096,334	2,073,359,929	970,306,348	793,295,169
Less: Interest paid on deposits and borrowings, etc.	20	2,122,822,613	2,003,185,810	689,114,965	853,642,748
<b>Net interest income</b>		631,273,721	70,174,119	281,191,383	(60,347,579)
Investment income	21	888,223,244	1,043,984,236	231,929,675	554,510,642
Commission, exchange and brokerage	22	192,162,457	129,275,733	44,624,996	42,368,987
Other operating income	23	93,178,234	51,444,101	33,530,879	20,940,189
<b>Total operating income (A)</b>		1,804,837,656	1,294,878,189	591,276,934	557,472,239
<b>OPERATING EXPENSES</b>					
Salary and allowances	24	377,515,381	265,625,831	138,354,370	111,917,107
Rent, taxes, insurance, electricity, etc.	25	168,285,645	137,179,887	62,878,531	55,637,899
Legal expenses	26	1,260,666	143,396	715,350	48,160
Postage, stamps, telecommunication, etc.	27	17,940,415	11,593,490	5,822,588	3,539,079
Stationery, printing, advertisement, etc.	28	25,020,091	12,940,016	10,119,871	3,227,285
Chief Executive's salary and fees	29	9,005,644	7,857,258	2,100,000	3,595,000
Directors' fees & meeting expenses	30	7,286,333	6,666,733	3,060,897	2,101,147
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	102,626,858	65,043,121	36,856,077	24,211,947
Other expenses	34	220,262,491	125,968,411	57,465,878	52,738,458
<b>Total operating expenses (B)</b>		929,203,524	633,018,143	317,373,561	257,016,081
<b>Profit before provision (C = A-B)</b>		875,634,132	661,860,046	273,903,373	300,456,158
Provision against loans and advances	35	394,251,917	88,722,314	210,275,939	12,455,390
Provision for diminution in value of investments	36	-	(5,274,846)	-	-
Other provisions	37	38,621,941	25,270,572	2,671,923	910,430
<b>Total provision (D)</b>		432,873,858	108,718,040	212,947,862	13,365,821
<b>Profit before taxation (C-D)</b>		442,760,274	553,142,006	60,955,510	287,090,337
Provision for taxation	38	214,515,566	174,394,666	25,062,274	58,160,804
<b>Current tax</b>		304,341,383	117,391,612	111,310,298	50,230,736
<b>Deferred tax</b>		(89,825,817)	57,003,054	(86,248,025)	7,930,069
<b>Net profit after taxation</b>		228,244,708	378,747,340	35,893,237	228,929,533
<b>Appropriations:</b>					
Statutory reserve		88,552,055	110,628,401	12,191,102	57,418,067
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
<b>Retained surplus</b>		139,692,653	268,118,939	23,702,135	171,511,466
<b>Net Profit attributable to the Share Holder</b>		228,244,708	378,747,340	35,893,237	228,929,533
<b>Earnings per share (EPS)</b>	39	0.4984	0.8519	0.0784	0.5149

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO



**NRB COMMERCIAL BANK LIMITED**

Statement of Cash Flows

For the Period ended 30 September 2016

Particulars	Note	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		2,745,362,393	2,096,996,991
Interest paid in cash		(1,944,322,525)	(1,709,064,856)
Dividend receipts		14,651,464	15,280,313
Fee and commission receipts in cash		192,162,457	129,275,733
Recoveries on loans previously written off		-	-
Payments to employees		(497,156,111)	(292,238,553)
Payments to suppliers		(27,625,070)	(19,318,665)
Income taxes paid		-	-
Receipts from other operating activities	40	996,947,517	1,065,970,564
Payments for other operating activities	41	(411,754,767)	(296,638,046)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,068,265,359</b>	<b>990,263,480</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(7,570,189,926)	(7,535,375,196)
Other assets	42	(158,100,350)	(187,254,896)
Deposits from other bank(s)		550,000,000	650,000,000
Deposits from customers		6,918,468,009	9,373,682,959
Trading liabilities (short-term borrowings)			
Other liabilities	43	(18,617,880)	(238,815,580)
<b>Net increase/(decrease) in operating liabilities</b>		<b>(278,440,146)</b>	<b>2,062,237,287</b>
<b>Net cash from operating activities (A)</b>		<b>789,825,213</b>	<b>3,052,500,767</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(722,094,254)	(78,321,459)
(Purchase)/sale of Non-trading Security		119,000,000	(346,000,000)
(Purchase)/Sale of Share/Securities		(113,270,759)	(57,564,471)
(Purchase)/ sale of property, plant and equipment		(161,811,691)	(125,549,836)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(878,176,704)</b>	<b>(607,435,765)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		1,140,737,694	(1,077,641,100)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		(266,763,540)	(44,460,590)
<b>Net cash from/(used) in financing activities (C)</b>		<b>873,974,154</b>	<b>(1,122,101,690)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>785,622,663</b>	<b>1,322,963,312</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
F. Cash and cash equivalents at the beginning of the year		5,315,111,642	3,715,620,227
Cash and cash equivalents at the end of the year [D+E+F]		<b>6,100,734,305</b>	<b>5,038,583,539</b>
<b>Cash and cash equivalents:</b>			
Cash	3.1	561,259,891	432,878,986
Prize bonds	6.1	572,600	601,500
Money at call and on short notice	5	-	200,000,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2	2,344,116,089	1,611,835,827
Balance with other banks and financial institutions	4	3,194,785,724	2,793,267,225
		<b>6,100,734,305</b>	<b>5,038,583,539</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

**Harunur Rashid**  
Chief Financial Officer

Dhaka, 13 November 2016

**Dewan Mujibur Rahman**  
Managing Director & CEO

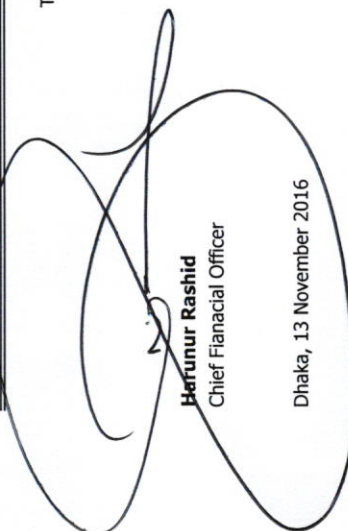


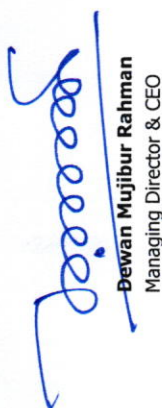
**NRB COMMERCIAL BANK LIMITED**

Statement of Changes in Equity  
As of 30 September 2016

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	4,446,059,000	203,221,865	-	24,619	44,424,299	420,131,981	5,113,861,765
Addition of paid up capital by issuing Stock Dividend	133,381,770					(133,381,770)	-
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						228,244,708	228,244,708
Transfer to statutory Reserve		88,552,055				(88,552,055)	-
Cash Dividend Paid for 2015						(266,763,540)	(266,763,540)
Reserve for HFT treasury securities					(31,227,529)	-	(31,227,529)
Reserve for HTM securities				-			-
Currency translation difference			-				-
<b>Balance at 30 September 2016</b>	<b>4,579,440,770</b>	<b>291,773,920</b>	<b>-</b>	<b>24,619</b>	<b>13,196,770</b>	<b>159,679,324</b>	<b>5,044,115,403</b>
<b>Balance at 31 December 2015</b>	<b>4,446,059,000</b>	<b>203,221,865</b>	<b>-</b>	<b>24,619</b>	<b>44,424,299</b>	<b>420,131,981</b>	<b>5,113,861,765</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
 Chief Financial Officer  
 Dhaka, 13 November 2016

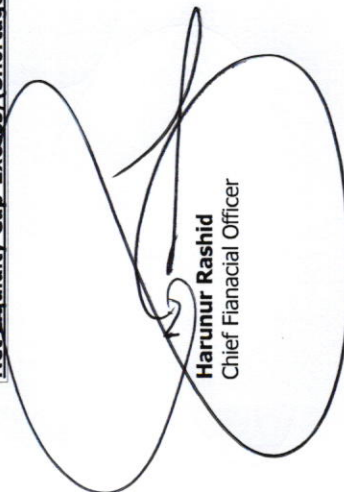
  
**Dewan Mujibur Rahman**  
 Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED**

Liquidity Statement  
Assets and Liability Maturity Analysis  
As of 30 September 2016

Particulars	Total				
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years
<b>Assets</b>					
Cash in hand and with banks	735,937,218	-	-	-	2,169,438,763
Balance with other banks and financial institutions	698,472,879	1,886,925,568	599,997,319	9,389,958	-
Money at call and on short notice	-	-	-	-	-
Investments	183,699,952	19,999,994.77	466,399,878	3,810,999,003	2,764,299,277
Loans and advances	5,131,172,414	4,650,379,997	10,622,391,887	6,682,406,373	3,780,727,789
Fixed assets including premises, furniture and fixtures	-	-	-	-	538,103,500
Other assets	36,778,998	31,329,561	412,623,368	136,287,217	381,845,351
Non-banking assets	-	-	-	-	-
<b>Total Assets (A)</b>	<b>6,786,061,461</b>	<b>6,588,635,121</b>	<b>12,101,412,452</b>	<b>10,639,082,551</b>	<b>9,634,414,678</b>
<b>Liabilities</b>					
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(1,360,000,000)	-	(207,639,425)	-	-
Deposits and other accounts	(6,768,914,508)	(10,032,941,506)	(7,819,212,920)	(10,123,209,678)	(1,718,743,501)
Provision and other liabilities	(256,977,610)	(650,786,243)	(863,284,107)	(865,436,709)	(38,344,654)
<b>Total Liabilities (B)</b>	<b>(8,385,892,117)</b>	<b>(10,683,727,749)</b>	<b>(8,890,136,452)</b>	<b>(10,988,646,387)</b>	<b>(1,757,088,155)</b>
<b>Net Liquidity Gap-Excess/(Shortage) (A-B)</b>	<b>(1,599,830,657)</b>	<b>(4,095,092,627)</b>	<b>3,211,276,000</b>	<b>(349,563,836)</b>	<b>7,877,326,524</b>
					<b>5,044,115,403</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Dewan Mujibur Rahman**  
Managing Director & CEO

Dhaka, 13 November 2016



**NRB COMMERCIAL BANK LIMITED**  
**Selective Notes to the Consolidated Financial Statements**  
For the Period ended 30 September 2016

**1 Accounting Policies:**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2015.

**2 Provision and Others:**

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		30-Sep-16	31-Dec-15
		Taka	Taka
<b>3 Cash:</b>			
Cash In Hand	(Note: 3.1)	561,259,891	377,681,442
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	2,344,116,089	1,859,094,173
		<b>2,905,375,981</b>	<b>2,236,775,615</b>
<b>3a Consolidated Cash:</b>			
NRBC Bank Limited		2,905,375,981	2,236,775,615
NRBC Bank Securities Limited		-	-
		<b>2,905,375,981</b>	<b>2,236,775,615</b>
<b>3.1 Cash In Hand</b>			
In local currency	(Note: 3.1.1)	554,897,481	372,742,742
In foreign currency		6,362,410	4,938,700
		<b>561,259,891</b>	<b>377,681,442</b>
<b>3.1.1 Cash In Hand:</b>			
Cash in Hand-Vault		534,093,981	356,200,742
Cash in ATM		20,803,500	16,542,000
		<b>554,897,481</b>	<b>372,742,742</b>
<b>3.1a Consolidated Cash In Hand (Including Foreign Currency)</b>			
NRBC Bank Limited		561,259,891	377,681,442
NRBC Bank Securities Limited		-	-
		<b>561,259,891</b>	<b>377,681,442</b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency (LCY)	(Note: 3.2.1)	2,194,684,702	1,806,468,246
In foreign currency (FCY)		146,091,898	48,690,265
		2,340,776,599	1,855,158,511
Sonali Bank Ltd.		3,339,490	3,935,661
(as an agent bank of Bangladesh Bank) - local currency		<b>2,344,116,089</b>	<b>1,859,094,173</b>
<b>3.2a Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
NRBC Bank Limited		2,344,116,089	1,859,094,173
NRBC Bank Securities Limited		-	-
		<b>2,344,116,089</b>	<b>1,859,094,173</b>
<b>3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY</b>			
Bangladesh Bank, Dhaka Office		2,186,108,869	1,804,261,149
Bangladesh Bank, Chittagong Office		2,166,236	1,483,056
Bangladesh Bank, Barisal Office		484,126	208,706
Bangladesh Bank, Sylhet Office		357,944	118,577
Bangladesh Bank, Rangpur Office		180,531	10,000
Bangladesh Bank, Rajshahi Office		5,386,996	386,758
		<b>2,194,684,702</b>	<b>1,806,468,246</b>
<b>4 Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1)	3,019,560,886	2,566,879,653
Outside Bangladesh	(Note: 4.2)	175,224,838	510,277,475
		<b>3,194,785,724</b>	<b>3,077,157,128</b>
<b>4a Consolidated Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1a)	3,019,560,886	0
Outside Bangladesh	(Note: 4.2a)	175,224,838	896,773,470
		<b>3,194,785,724</b>	<b>896,773,470</b>



#### 4.1 In Bangladesh

##### i. Current Deposits:

Bank Asia Ltd, Ruhitpur Br.  
NCC Bank Ltd., Bhaban Br. Visa Settlement  
Sonali Bank Ltd, Rangpur Corporate Br.  
Standard Bank Ltd, Principal Br.

30-Sep-16	31-Dec-15
Taka	Taka
103	678
2,069,050	2,632,955
303,120	4,310
84,769	86,649
<b>2,457,042</b>	<b>2,724,592</b>

##### ii. Special Notice Deposits

Mercantile Bank Ltd, Main Br.  
Mercantile Bank Ltd., Agrabad Br.  
Mercantile Bank Ltd., Sylhet Br.  
Mercantile Bank Ltd., Barisal Br.  
Mercantile Bank Ltd., Rajshahi Br.  
Southeast Bank Ltd., Principal Br.  
NCC Bank Ltd., Motihjeel Br.  
Eastern Bank Ltd., Principal Br.  
Jamuna Bank Ltd., FEX Br.  
Agrani Bank Ltd., Principal Br.  
Sonali bank Ltd., Khulna Corporate Br.  
Trust Bank Ltd for Q-cash Settlement

32,371,393	19,957,685
-	-
8,759	10,139
2,011	3,391
58,909	6,034
306,576	710,016
12,482,057	110,679
337,988	4,711,217
855,923	560,381
16,122,386	6,206,268
19,654	-
3,284,673	1,875,229
<b>65,850,330</b>	<b>34,151,040</b>

##### iii. Fixed Deposits Receipt (FDRs)

FDR lending with Banks  
FDR lending with NBFIs

-	-
2,950,000,000	2,530,000,000
<b>2,950,000,000</b>	<b>2,530,000,000</b>

##### iv. Balance with Brokerage Houses Trading A/C.

MBL Securities Ltd  
IIDFC Securities Ltd

35,408	1,649
1,218,107	2,372
<b>1,253,514</b>	<b>4,021</b>

#### 4.1a Consolidated In Bangladesh

NRBC Bank Limited  
NRBC Bank Securities Limited  
  
Less: Inter company transaction

3,019,560,886	2,566,879,653
117,579,643	113,870,405
<b>3,137,140,529</b>	<b>2,680,750,058</b>
117,579,643	113,870,405
<b>3,019,560,886</b>	<b>2,566,879,653</b>

#### 4.2 Outside Bangladesh

##### Current Deposits:

Habib American Bank NY, USD  
Mashreq Bank PSC NY, USD  
AB Bank Ltd Mumbai, Acu Dollar  
Mashreq Bank PSC London GBP  
United Bank Of India, Kolkata, Acu Dollar  
Mashreq Bank PSC London EURO  
Mashreq Bank Mumbai, Acu Dollar  
National Bank Of Pakistan, Tokyo, Jpy  
Kookmin Bank, Seoul, Korea  
Habib Metro Bank Limited, Karachi, Acu Dollar

20,932,951	95,229,805
134,390,469	403,177,021
2,008,442	3,429,300
132,805	2,518,928
7,663,279	2,074,819
1,548,472	1,097,640
5,914,915	342,235
778,954	1,619,515
1,609,536	447,701
245,016	340,509
<b>175,224,838</b>	<b>510,277,475</b>

#### 4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited  
NRBC Bank Securities Limited  
  
Less: Inter company transaction

175,224,838	510,277,475
-	-
<b>175,224,838</b>	<b>510,277,475</b>
-	-
<b>175,224,838</b>	<b>510,277,475</b>

	30-Sep-16	31-Dec-15
	Taka	Taka
<b>5 Money at call and short notice</b>		
In Bangladesh	-	-
Outside Bangladesh	-	-
	-	-
<b>5a Consolidated money at call and on short notice</b>		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-
<b>6 Investments</b>		
<u>Nature wise:</u>		
Held for Trading	702,274,015	896,773,470
Held to Maturity	4,125,882,572	3,240,516,392
Others	2,417,241,518	2,423,577,059
	<b>7,245,398,104</b>	<b>6,560,866,921</b>
<u>Claim wise:</u>		
Government securities	(Note: 6.1) 4,828,729,186	4,138,468,762
Other investments	(Note: 6.2) 2,416,668,918	2,422,398,159
	<b>7,245,398,104</b>	<b>6,560,866,921</b>
<b>6a Consolidated investments</b>		
NRBC Bank Limited	7,245,398,104	6,560,866,921
NRBC Bank Securities Limited	-	-
	<b>7,245,398,104</b>	<b>6,560,866,921</b>
Less: Inter company transaction	360,000,000	360,000,000
	<b>6,885,398,104</b>	<b>6,200,866,921</b>
<b>6.1 Government securities</b>		
Treasury bills	(Note: 6.1.1) 4,828,156,586	4,137,289,862
Prize Bond	572,600	1,178,900
	<b>4,828,729,186</b>	<b>4,138,468,762</b>
<b>6.1.1 Treasury bills:</b>		
<b><u>a. Unencumbered</u></b>		
<b><u>i. Held for Trading(HFT)</u></b>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
364 Days Treasury Bills	232,893,565	-
2 Year Treasury Bonds	101,070,600	-
5 Year Treasury Bonds	-	620,814,150
10 Year Treasury Bonds	368,309,850	262,995,240
15 Year Treasury Bonds	-	-
20 Year Treasury Bonds	-	12,964,080
	<b>702,274,015</b>	<b>896,773,470</b>
<b><u>ii. Held to Maturity(HTM)</u></b>		
182 Days Treasury Bills	-	-
2 Year T-Bonds	49,990,046	59,990,576
5 Year T-Bonds	1,888,106,364	1,022,739,654
10 Year T-Bonds	667,000,862	647,000,862
15 Year T-Bonds	799,195,299	799,195,299
20 Year T-Bonds	721,590,000	711,590,000
	<b>4,125,882,572</b>	<b>3,240,516,392</b>



	30-Sep-16	31-Dec-15
	Taka	Taka
<b>b. Encumbered</b>		
<b>i. Held for Trading(HFT)</b>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
5 Year Treasury Bonds	-	-
10 Year Treasury Bonds	-	-
<b>ii. Held to Maturity(HTM)</b>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	-	-
2 Year T-Bonds	-	-
5 Year T-Bonds	-	-
15 Year T-Bonds	-	-
20 Year T-Bonds	-	-
<b>6.1a Consolidated Government securities</b>		
NRBC Bank Limited	4,828,729,186	4,138,468,762
NRBC Bank Securities Limited	-	-
	<b>4,828,729,186</b>	<b>4,138,468,762</b>
Less: Inter company transaction	-	-
	<b>4,828,729,186</b>	<b>4,138,468,762</b>
<b>6.2 Other investments</b>		
<b>a. Quoted shares &amp; Mutual Funds</b>		
Share	182,977,243	69,706,484
	<b>182,977,243</b>	<b>69,706,484</b>
<b>b. Unquoted shares &amp; Mutual Funds</b>		
Mutual Fund(MFs)	691,675	691,675
	<b>691,675</b>	<b>691,675</b>
<b>c. Investment in Preference Share:</b>		
Preference Share- Regent Energy and Power Ltd.	80,000,000	100,000,000
	<b>80,000,000</b>	<b>100,000,000</b>
<b>d. Investment in Bond:</b>		
BSRM Convertible Bond	297,000,000	396,000,000
Mercantile Bank Subordinated Bond	450,000,000	450,000,000
Trust Bank Subordinated Bond	150,000,000	150,000,000
AB Bank Subordinated Bond	100,000,000	100,000,000
UCBL Subordinated Bond	100,000,000	100,000,000
MTB Subordinated Bond	200,000,000	200,000,000
2nd AB Bank Subordinated Bond	300,000,000	300,000,000
The City Bank Subordinated Bond	196,000,000	196,000,000
	<b>1,793,000,000</b>	<b>1,892,000,000</b>
<b>e. Investment in Subsidiaries:</b>		
NRBC Bank Securities Limited	360,000,000	360,000,000
	<b>360,000,000</b>	<b>360,000,000</b>
<b>Total</b>	<b>2,416,668,918</b>	<b>2,422,398,159</b>
<b>6.2a Consolidated other investments</b>		
NRBC Bank Limited	2,416,668,918	2,422,398,159
NRBC Bank Securities Limited	-	-
	2,416,668,918	2,422,398,159
Less: Inter company transaction	360,000,000	360,000,000
	<b>2,056,668,918</b>	<b>2,062,398,159</b>

	30-Sep-16 Taka	31-Dec-15 Taka
<b>7 Loans and advances</b>	<b>30,867,078,460</b>	<b>23,227,386,522</b>
<b>7.1 Broad category-wise breakup</b>		
<u>In Bangladesh</u>		
Loans	17,729,973,773	13,574,543,474
Overdrafts	6,644,905,601	5,109,795,978
Cash Credit	5,438,314,875	3,710,019,137
	<b>29,813,194,248</b>	<b>22,394,358,589</b>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	<b>29,813,194,248</b>	<b>22,394,358,589</b>
<b>7.1a Consolidated Loans and advances</b>		
NRBC Bank Limited	29,813,194,248	22,394,358,589
NRBC Bank Securities Limited	-	-
	<b>29,813,194,248</b>	<b>22,394,358,589</b>
Less: Inter company transaction	-	-
	<b>29,813,194,248</b>	<b>22,394,358,589</b>
<b>7.2 Product wise Loans and Advances:</b>		
Overdraft	6,644,905,601	5,749,977,628
Cash Credit	5,438,314,875	3,710,019,137
Time loan	2,966,873,423	2,995,689,538
Term loan	3,237,467,827	3,165,505,932
Payment Against Document	166,530,690	42,010,846
Loans against Trust Receipt	1,921,352,545	1,320,533,646
Packing Credit	186,824,467	93,894,481
EDF Loan	309,188,179	211,300,495
Lease Fiance & Hire Purchase	2,486,875,204	2,112,288,116
Consumer Loan	341,256,570	397,648,094
Staff Loan	254,870,715	245,249,133
Other Loans and Advances	6,912,618,365	3,183,269,476
	<b>30,867,078,460</b>	<b>23,227,386,522</b>
<b>7.3 Classification of loans, advances and lease/investments</b>		
<u>Unclassified</u>		
Standard	29,042,425,182	23,009,681,381
Special Mention Account (SMA)	546,242,251	154,845,882
	<b>29,588,667,433</b>	<b>23,164,527,263</b>
<u>Classified</u>		
Sub-standard	578,950,761	50,634,919
Doubtful	435,078,597	12,224,340
Bad/Loss	264,381,669	-
	<b>1,278,411,027</b>	<b>62,859,259</b>
<b>8 Bills purchased and discounted:</b>		
Repayable in Bangladesh	769,675,117	640,181,650
Repayable outside Bangladesh	284,209,095	192,846,283
	<b>1,053,884,212</b>	<b>833,027,933</b>
<b>8a Consolidated Bills purchased and discounted:</b>		
NRBC Bank Limited	1,053,884,212	833,027,933
NRBC Bank Securities Limited	-	-
	<b>1,053,884,212</b>	<b>833,027,933</b>



**9 Fixed assets including premises, furniture and fixtures of the Bank**

Land, Building and Construction  
Furniture and fixtures  
Equipment and Machinery  
Motor Vehicles  
Professionals and Reference Books  
Leased Assets: Motor Vehicle

Less: Accumulated Depreciation  
Book Value

30-Sep-16	31-Dec-15
Taka	Taka
-	-
243,136,177	197,726,446
480,756,483	364,354,523
27,250,000	27,250,000
23,370	23,370
27,106,624	27,106,624
778,272,654	616,460,963
240,169,155	151,564,505
<b>538,103,500</b>	<b>464,896,458</b>

A schedule of fixed assets is given in Annexure- A.

**9a Consolidated Fixed assets including premises, furniture and fixtures**

**At cost:**

NRBC Bank Limited  
NRBC Bank Securities Limited

**Accumulated depreciation:**

NRBC Bank Limited  
NRBC Bank Securities Limited

**Net Book Value**

778,272,654	616,460,963
2,480,000	-
780,752,654	616,460,963
240,169,155	151,564,505
372,000	-
240,541,155	151,564,505
<b>540,211,500</b>	<b>464,896,458</b>

**10 Other assets**

**i. Income Generating-Equity Investment**

-	-
---	---

**ii. Non-Income Generating**

Advance Security Deposit  
Stock of Stationery and printing items [Note -10.1]  
Suspense Account [Note -10.2]  
Stamps in Hand  
Advance Office Rent  
Interest Receivable on Balance with Other Banks & FIs  
Interest Receivable on Loans and Advances  
Interest Receivable on Call Loan  
Interest Receivable on Treasury Bonds  
Interest Receivable on Treasury Bills  
Interest Receivable on Coupon Bonds  
Prepaid Insurance Premium  
Advance Income Tax [Note -10.3]  
Membership with Visa Worldwide PLC Ltd  
Pre-paid Expense House Furnishing and Passage for Travel  
Dividend Receivable on Preference Share  
Inter Branch General Account Balance (Note 10.4)  
Deferred Tax Assets (Note 10.5)

2,885,199	2,127,159
10,103,948	7,468,969
65,679,662	67,304,799
1,488,208	870,660
328,291,379	338,636,233
42,872,153	37,948,055
3,809,843	-
-	-
127,468,101	107,848,605
-	-
-	42,450,333
1,199,816	642,569
311,396,134	141,359,812
2,311,500	2,311,500
27,576,037	10,679,278
-	7,366,667
-	2,672
73,782,514	-
<b>998,864,494</b>	<b>767,017,311</b>

**10a Consolidated Other assets**

NRBC Bank Limited  
NRBC Bank Securities Limited  
Less: Inter company transaction

998,864,494	767,017,311
289,151,243	285,802,647
1,288,015,737	1,052,819,958
2,508,242	895,067
<b>1,285,507,495</b>	<b>1,051,924,890</b>

**10.1 Stock of Stationery and printing items**

Printing Stationery  
Security Papers  
Security Stationery - CARD

5,619,289	2,088,943
846,151	1,023,471
3,638,508	4,356,555
<b>10,103,948</b>	<b>7,468,969</b>

**10.2 Suspense Account:**

Advance against New Branches  
 Advance against TA/DA  
 Advance against Interior Decorations  
 Advance against Postage  
 Encashment of Savings Certificate  
 Cash Remitted  
 Foreign Remittance Agencies  
 Suspense A/C Bank POS  
 Petty Cash  
 Interest Paid on Savings Certificate  
 NPSB TXN\_Dispute A/C  
 Suspense Others  
 Stamp for Utility Bill Collection

30-Sep-16	31-Dec-15
Taka	Taka
23,345,902	59,979,444
253,500	50,000
-	-
-	-
21,630,515	-
2,500,000	1,500,000
71,805	-
307,200	7,050
-	-
4,571,213	1,172,265
-	-
12,920,517	4,524,000
79,010	72,040
<b>65,679,662</b>	<b>67,304,799</b>

**10.3 Advance Income Tax**

Opening Balance  
 Add: Paid during the year  
 Add: Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle]  
 (10.3.1)  
 Less: Settlement during the year

141,359,812	91,288,052
-	570,259
170,036,322	49,501,501
311,396,134	141,359,812
-	-
<b>311,396,134</b>	<b>141,359,812</b>

**10.3.1 Advance Corp. Tax & Withholding Tax**

Advance Corporate Tax ( Under Section #64 of ITO, 1984)  
 TDS @10% & 15% on Interest Income from Balance with Banks  
 TDS@10% on FDR Interest Income with FIs  
 TDS @ 20% on Cash Dividend received from Quoted Share  
 Tax deposited @ 5% on commission on L/C  
 Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank  
 Advance Tax to Dhaka South City Corporation  
 Advance Tax for Bank's Pool Vehicles

139,743,789	-
42,163,464	41,963,306
81,271,592	63,701,564
6,048,188	3,122,902
1,137,206	570,259
40,402,895	31,453,781
4,000	3,000
625,000	545,000
<b>311,396,134</b>	<b>141,359,812</b>

**10.3a Consolidated Advance Income Tax**

NRBC Bank Limited  
 NRBC Bank Securities Limited  
 Less: Inter company transaction

311,396,134	141,359,812
2,051,897	299,967
313,448,031	141,659,779
608,876	-
<b>312,839,155</b>	<b>141,659,779</b>

**10.4 Inter Branch General Account Balance**

Inter Branch General Account Debit Balance  
 Inter Branch General Account Credit Balance

	24,805
	22,133
	<b>2,672</b>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

**10.5 Deferred Tax Assets**

Opening Balance  
 Additional provision during the Year  
 Less: Adjustment

(16,043,302)	
89,825,817	
-	
<b>73,782,514</b>	

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.



	30-Sep-16 Taka	31-Dec-15 Taka
<b>11 Borrowings from other Banks, Fiancial Institutions and Agents</b>		
In Bangladesh (Note 11.1)	1,567,639,425	426,901,731
Outside Bangladesh	-	-
	<b>1,567,639,425</b>	<b>426,901,731</b>
<b>11.1 In Bangladesh</b>		
Banqladesh Bank (Refinance under SPD/SME)	207,639,425	206,901,731
Banqladesh Bank ( LS/REPO)	-	-
Borrowings from Call	1,360,000,000	220,000,000
	<b>1,567,639,425</b>	<b>426,901,731</b>
<b>11a Borrowings from Bangladesh Bank, other Banks, Fiancial Institutions and Agents</b>		
NRBC Bank Limited	1,567,639,425	426,901,731
NRBC Bank Securities Limited	-	-
	<b>1,567,639,425</b>	<b>426,901,731</b>
<b>12 Deposits and other accounts</b>		
Deposit from Inter Bank (Note-12.1)	1,200,000,000	650,000,000
Deposit from Customers (Note-12.2)	35,263,022,113	28,344,554,103
	<b>36,463,022,113</b>	<b>28,994,554,103</b>
<b>12a Consolidated Deposits and other accounts</b>		
NRBC Bank Limited	36,463,022,113	28,994,554,103
NRBC Bank Securities Limited	-	-
	36,463,022,113	28,994,554,103
Less: Inter company transaction	117,579,643	113,870,405
	<b>36,345,442,470</b>	<b>28,880,683,698</b>
<b>12.1 Deposits from Inter Bank</b>		
<u>Fixed Deposit:</u>		
Agrani Bank Limited	-	250,000,000
Janata Bank Limited	-	400,000,000
NCC Bank Limited	200,000,000	-
Uttara Bank Limited	1,000,000,000	-
	<b>1,200,000,000</b>	<b>650,000,000</b>
<b>12.2 Deposits and other accounts</b>		
<u>i. Current accounts and other accounts</u>		
Current Deposit	1,457,651,360	1,084,332,865
Foreign Currency Deposit	39,788,979	57,266,544
Deposit Under Q-Cash	575,861	327,165
Non Resident Taka Account	7,778,055	-
Sundry Deposit	641,705,131	526,996,166
Note: 12.2.1	<b>2,147,499,386</b>	<b>1,668,922,740</b>
<u>ii. Bills Payable</u>		
Pay Order	<b>810,306,972</b>	<b>246,712,400</b>
<u>iii. Savings Bank Deposit</u>	<b>2,031,451,171</b>	<b>1,331,655,120</b>
<u>iv. Time Deposit/Term Deposit</u>		
Fixed Deposit	18,528,083,976	17,393,267,534
Short Term Deposit	3,189,872,629	1,140,468,313
Deposit Under Schemes	8,555,807,978	6,563,527,996
	<b>30,273,764,583</b>	<b>25,097,263,843</b>

### 12.2.1 Sundry Depsoit

Margin on Letter of Guarantee
Margin on Letter of Credit
Margin on Bills
Margin on Others
Sale Proceeds of Govt. Savings Certificates
Security Deposits
Risk Fund on Loans and Advances
Provident Fund
Employees Welfare Fund
VAT, Excise Duty and Withholding Tax
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Sundry Creditors Forex EFTN Txn
Sundry NPSB Txn_ Dispute A/C
Sundry VISA Txn_ Dispute A/C
Dividend Payable
REB Bill Collection_Agent Point
Proceed From Lottery Sale
Other Sundry Deposits

30-Sep-16	31-Dec-15
Taka	Taka
96,308,718	74,811,157
328,054,688	325,423,650
7,018,066	15,587,136
3,657,590	1,713,046
23,175,000	7,100,000
2,550,679	3,549,459
3,770,060	3,051,970
42,028	2,554,192
4,310,851	2,977,471
40,716,272	77,325,395
7,972,048	4,036,226
7,257,268	332,663
161,408	-
123,370	53,210
19,120	8,495
38,666,280	-
2,393	-
2,000	100,300
77,897,292	8,371,796
<b>641,705,131</b>	<b>526,996,166</b>

### 12.3 Demand and Time Deposits

#### A. Demand Deposits

Current Accounts and Other Accounts
Savings Deposits (9%)
Non Resident Taka Account
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
Bills Payable

1,457,651,360	1,084,332,865
182,830,605	119,848,961
7,778,055	-
641,705,131	526,996,166
39,788,979	57,266,544
575,861	327,165
810,306,972	246,712,400
<b>3,140,636,964</b>	<b>2,035,484,101</b>

#### B. Time Deposits

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

1,848,620,566	1,211,806,159
3,189,872,629	1,140,468,313
19,728,083,976	17,393,267,534
8,555,807,978	6,563,527,996
<b>33,322,385,149</b>	<b>26,309,070,002</b>
<b>36,463,022,113</b>	<b>28,344,554,103</b>

#### Total Demand and Time Deposits



### 13 Other Liabilities

Provision against Unclassified Loans and Advances
Provision against Classified Loans and Advances
Provision for Off Balance Sheet items
Provision for Gratuity
Accrued Interest (Note 13.1)
Current Income Tax Payable (Note 13.2)
Deferred Tax Liabilities (Note 13.3)
Interest Suspense A/C
Provision for Office Rent
Provision for Incentive Bonus
Provision for Telephone Bill-Office
Provision for Telephone Bill-Residence
Provision for Power and Electricity Expense
Provision for Wasa, Gas and Sewerage Bill
Provision for Printing and Stationery
Provision for Postage
Provision for Value Adjustment of Shares and Others
FC Held Against BTB Bills, EDF Loan and Others
Provision for Audit Fees
Provision for Corporate Social Responsibility (CSR)
Lease Payable for Lease Hold Property
Inter Branch General Account Balance (Note:13.4)

30-Sep-16	31-Dec-15
Taka	Taka
330,148,752	237,583,706
306,453,655	4,766,783
125,139,485	86,517,544
4,000,000	15,000,000
651,748,326	473,248,239
636,592,967	332,251,584
-	16,043,302
71,591,017	2,089,004
20,846,024	10,003,618
3,348,068	71,168,800
50,996	68,704
711	2,211
243,698	397,904
-	-
30,000	-
1,200	-
2,595,275	2,595,275
465,382,785	479,846,020
-	300,000
42,555,502	49,365,502
13,379,512	17,534,156
721,349	-
<b>2,674,829,322</b>	<b>1,798,782,355</b>

#### 13.1 Accrued Interest

Interest Payable of FDR-Day basis
Interest Payable of FDR-1 month
Interest Payable of FDR-3 months
Interest Payable of FDR-6 months
Interest Payable of FDR-12 months & above
Interest Payable on Current, SND & Savings A/C
Interest Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & Fis
Interest Payable on borrowing from Call

8,146,698	11,030,865
342,037	463,469
85,656,574	82,925,595
62,102,159	94,815,971
133,763,297	189,866,721
47,627,824	-
303,927,885	65,392,149
711,575	3,347,997
9,241,667	25,389,583
228,611	15,889
<b>651,748,326</b>	<b>473,248,239</b>

#### 13.2 Current Income Tax Payable

Opening Balance
Add: Provision during the Period
Less: Adjustment during the period
Less: Payment

Note: 38

332,251,584	96,381,421
304,341,383	235,870,164
-	-
-	-
<b>636,592,967</b>	<b>332,251,584</b>

#### 13.3 Deferred Tax Payable

Opening Balance
Additional provision during the Year
Less: Adjustment

	18,754,684
	-
	(2,711,382)
	<b>16,043,302</b>

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

#### 13a Consolidated Other liabilities

NRBC Bank Limited
NRBC Bank Securities Limited
Less: Inter company transaction

2,674,829,322	1,798,782,355
2,049,792	606,600
2,676,879,114	1,799,388,955
2,508,242	895,067
<b>2,674,370,872</b>	<b>1,798,493,887</b>

		30-Sep-16	31-Dec-15
<b>13.4 Inter Branch General Account Balance</b>	<b>No. of Entry</b>		
Inter Branch General Account Debit Balance	8	725,212	-
Inter Branch General Account Credit Balance	4	3,864	-
		<b>721,349</b>	

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month



	30-Sep-16	31-Dec-15
	Taka	Taka

#### 14 Share Capital

##### 14.1 Authorized Capital

100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
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##### 14.2 Issued, Subscribed and Paid-up-Capital

457,944,077 ordinary shares of Taka 10 each issued for cash	<u>4,579,440,770</u>	<u>4,446,059,000</u>
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#### 15 Statutory Reserve

Opening Balance at the beginning of the period	203,221,865	44,388,286
Add: Addition during the year *	88,552,055	158,833,579
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>291,773,920</u>	<u>203,221,865</u>

\* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

#### 16 Other Reserve:

General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	13,221,389	44,448,919
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	<u>13,221,389</u>	<u>44,448,919</u>

##### 16.1 General Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

##### 16.2 Assets Revaluation Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-

##### 16.3 Investment Revaluation Reserve:

###### Revaluation Reserve for HFT Securities

Opening Balance at the beginning of the period	44,424,299	34,982,219
Add: Addition during the year	(+)	9,442,081
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>13,196,770</u>	<u>44,424,299</u>

###### Revaluation Reserve for HTM Securities

Opening Balance at the beginning of the period	24,619	1,773
Add: Addition during the year	(+)	22,846
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>24,619</u>	<u>24,619</u>

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

		30-Sep-16 Taka	31-Dec-15 Taka
<b>16.4 Foreign Currency Translation Gain/ (Loss)</b>			
Opening Balance at the beginning of the period		-	-
Add: Addition during the year	(+)	-	-
Closing Balance at the end of the period		-	-
<b>16a Consolidated Other Reserve:</b>			
NRBC Bank Limited		13,221,389	44,448,919
NRBC Bank Securities Limited		-	-
		<b>13,221,389</b>	<b>44,448,919</b>
<b>17 Retained Earnings/Movement of Profit and Loss Account</b>			
Opening Balance		420,131,981	62,417,037
Add: Post-Tax Profit during the period	(+)	228,244,708	561,009,113
Less: Transfer to Statutory Reserve	(-)	88,552,055	158,833,579
Less: Cash Dividend	(-)	266,763,540	44,460,590
Less: Stock Dividend	(-)	133,381,770	-
Less: Transfer to General Reserve	(-)	-	-
Add/(Less): Foreign Exchange Translation Loss	(-)	-	-
		<b>159,679,324</b>	<b>420,131,981</b>
<b>17a Retained Earnings/Movement of Profit and Loss Account</b>			
NRBC Bank Limited		159,679,324	420,131,981
NRBC Bank Securities Limited		6,789,094	(933,548)
		<b>166,468,418</b>	<b>419,198,433</b>
Less: Minority Interest		678,909	(93,355)
		<b>165,789,509</b>	<b>419,291,788</b>
<b>17b Minority Interest</b>			
NRBC Bank Securities Limited:			
Equity Capital of Minority Group		40,000,000	40,000,000
Less: Retained Earning/(Loss)		678,909	(93,355)
		<b>40,678,909</b>	<b>39,906,645</b>
<b>18 Contingent liabilities</b>		<b>12,513,948,527</b>	<b>8,651,754,433</b>
<b>18.1 Acceptances and Endorsements</b>			
Accepted Bills Against BTBLC - Local		789,191,357	594,030,048
Accepted Bills Against BTB LC - Foreign		390,925,691	263,904,774
Accepted Bills Against BTBLC EPZ		64,133,404	34,716,992
Customer Liability agst EDF Fund		242,880,131	-
Accepted Bills Against LC Cash		2,350,611,129	2,148,003,066
		<b>3,837,741,712</b>	<b>3,040,654,880</b>
<b>18.2 Letters of Guarantee</b>			
Money for which the Bank is in contingently liable in respect of guarantees			
Directors		-	-
Government		-	-
Banks and other Financial Institutions		-	-
Others (Note 18.2a)		2,457,385,167	2,148,498,257
		<b>2,457,385,167</b>	<b>2,148,498,257</b>



**18.2a Letters of Guarantee -Others**

Shipping Guarantee Against Cash LC-Sight  
Bid Bond Local  
Performance Guarantee Local  
Advance Payment Guarantee Local  
Shipping Guarantee agst. BTB LC  
Performance Guarantee Foreign

30-Sep-16	31-Dec-15
Taka	Taka
50,626,732	81,635,259
352,447,734	387,514,598
1,882,077,822	1,558,057,146
159,334,626	110,214,000
11,077,254	11,077,254
1,821,000	-
<b>2,457,385,167</b>	<b>2,148,498,257</b>

**18.3 Irrevocable Letters of Credit**

<b>3,700,318,402</b>	<b>1,860,041,032</b>
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**18.4 Bills For Collection**

<b>2,518,503,247</b>	<b>1,602,560,264</b>
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	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>19 Interest Income</b>		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	2,478,314,186	1,873,653,107
Bills Purchased and Discounted	91,128,281	8,904,530
	<b>2,569,442,467</b>	<b>1,882,557,637</b>
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	-	-
Balance With Banks and Fis	184,653,867	190,802,292
	<b>184,653,867</b>	<b>190,802,292</b>
	<b>2,754,096,334</b>	<b>2,073,359,929</b>
<b>19a Consolidated Interest Income</b>		
NRBC Bank Limited	2,754,096,334	2,073,359,929
NRBC Bank Securities Limited	5,988,344	-
	2,760,084,678	2,073,359,929
Less: Inter company transaction	5,988,344	-
	<b>2,754,096,334</b>	<b>2,073,359,929</b>
<b>20 Interest Paid on Deposits and Borrowings, etc.</b>		
Interest Paid on Deposits (Note 20.1)	1,707,218,576	1,464,891,170
Interest Paid on Borrowings (Note 20.2)	415,604,037	538,294,640
	<b>2,122,822,613</b>	<b>2,003,185,810</b>
<b>20a Consolidated Interest Paid on Deposits and Borrowings, etc.</b>		
NRBC Bank Limited	2,122,822,613	2,003,185,810
NRBC Bank Securities Limited	-	-
	2,122,822,613	2,003,185,810
Less: Inter company transaction	5,988,344	-
	<b>2,116,834,269</b>	<b>2,003,185,810</b>
<b>20.1 Interest Paid On Deposits</b>		
Current Account	9,958,059	6,904,387
Savings Account [Customer and Staff]	38,791,459	17,645,863
Special Notice Deposits	73,030,585	25,165,101
Interest paid on Sohoj Sanchay	11,526,570	3,136,730
Fixed Deposit Receipts	944,493,897	942,402,850
Deposit under Schemes and Others	629,418,007	469,636,238
	<b>1,707,218,576</b>	<b>1,464,891,170</b>
<b>20.2 Interest Paid on Borrowings</b>		
Interest Paid on Borrowing from Bangladesh Bank	-	4,953,339
Interest Paid on Call money borrowing	30,203,500	16,057,528
Interest Paid on REPO Borrow from Other Bank and FI	3,514,815	14,010,285
Interest Paid on Refinance from Bangladesh Bank	3,980,657	4,394,233
Interest Paid on Other Bank Deposit	72,974,306	49,136,389
Interest Paid on Secondary Security Purchased	304,930,760	449,742,866
	<b>415,604,037</b>	<b>538,294,640</b>
<b>21 Investment Income</b>		
Interest on Treasury Bill	2,393,227	17,571,306
Interest Income Money at Call	1,032,667	10,547,347
Interest on Treasury Bond	648,698,789	719,426,122
Interest on Coupon Bond	114,513,742	87,250,153
Dividend Income	7,284,797	7,014,008
Gain on Sale of Shares and Debentures	270,255	166,977
Gain on Sale Of Approve Securities	114,029,767	202,008,323
	<b>888,223,244</b>	<b>1,043,984,236</b>



	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>21a Consolidated Investment income</b>		
NRBC Bank Limited	888,223,244	1,043,984,236
NRBC Bank Securities Limited	7,215,106	-
	895,438,350	1,043,984,236
Less: Inter company transaction	-	-
	<b>895,438,350</b>	<b>1,043,984,236</b>
<b>22 Commission, Exchange and Brokerage</b>		
Commission on L/C	47,576,949	33,657,521
Commission on Bank Guarantee	19,943,006	15,295,096
Commission on Export Bills	1,084,495	735,700
Commission on Accepted Bills	30,479,844	24,207,856
Commission on Clean Bill	31,045	54,574
Commission on Remittance	1,225,460	800,735
Commission on Sale of FC Cash	68,460	93,114
Commission from Other Services	3,415	4,305
Underwriting Commission	761,230	324,000
Exchange gain	90,988,553	54,102,832
	<b>192,162,457</b>	<b>129,275,733</b>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
<b>22a Consolidated Commission, Exchange and Brokerage</b>		
NRBC Bank Limited	192,162,457	129,275,733
NRBC Bank Securities Limited	-	-
	192,162,457	129,275,733
Less: Inter company transaction	-	-
	<b>192,162,457</b>	<b>129,275,733</b>
<b>23 Other Operating Income</b>		
Service Charges and Fees	14,523,360	10,829,078
Income from Card Services	24,573,365	11,915,884
Charges on Trade Finance	44,024,866	24,077,909
Miscellaneous Earnings	10,056,642	4,621,231
	<b>93,178,234</b>	<b>51,444,101</b>
<b>23a Consolidated Other Operating Income</b>		
NRBC Bank Limited	93,178,234	51,444,101
NRBC Bank Securities Limited	-	-
	93,178,234	51,444,101
Less: Inter company transaction	-	-
	<b>93,178,234</b>	<b>51,444,101</b>
<b>24 Salaries and Allowances</b>		
Basic Salary	163,756,842	115,876,786
Festival Bonus	33,629,000	24,870,700.00
Bank Contribution To Provident Fund	13,333,295	9,195,727
Allowances	166,796,244	115,682,618
	<b>377,515,381</b>	<b>265,625,831</b>
<b>24a Consolidated Salaries and Allowances</b>		
NRBC Bank Limited	377,515,381	265,625,831
NRBC Bank Securities Limited	2,145,405	-
	379,660,786	265,625,831
Less: Inter company transaction	-	-
	<b>379,660,786</b>	<b>265,625,831</b>

	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>25 Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent, Rate and Taxes	129,243,629	109,334,883
Insurance Expenses	17,604,034	13,200,418
Electricity and Other Utility Expenses	21,437,982	14,644,587
	<b>168,285,645</b>	<b>137,179,887</b>
<b>25a Consolidated Rent, Taxes, Insurance, Electricity, etc.</b>		
NRBC Bank Limited	168,285,645	137,179,887
NRBC Bank Securities Limited	105,203	-
	168,390,847	137,179,887
Less: Inter company transaction	-	-
	<b>168,390,847</b>	<b>137,179,887</b>
<b>26 Legal expenses</b>		
Notary Public and Other Charge	61,500	49,921
Legal and Consultancy fees	1,199,166	93,475
	<b>1,260,666</b>	<b>143,396</b>
<b>26a Consolidated Legal/Preliminary Expense</b>		
NRBC Bank Limited	1,260,666	143,396
NRBC Bank Securities Limited	30,946	-
	1,291,612	143,396
Less: Inter company transaction	-	-
	<b>1,291,612</b>	<b>143,396</b>
<b>27 Postage, Stamps, Telecommunication, etc</b>		
Stamps and Cartridge Cost	70,170	33,894
Postage & Courier Charges	1,113,305	972,406
Telephone Charges	3,201,910	2,766,109
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	13,555,030	7,821,081
	<b>17,940,415</b>	<b>11,593,490</b>
<b>27a Consolidated Postage, Stamps, Telecommunication, etc</b>		
NRBC Bank Limited	17,940,415	11,593,490
NRBC Bank Securities Limited	26,679	-
	17,967,094	11,593,490
Less: Inter company transaction	-	-
	<b>17,967,094</b>	<b>11,593,490</b>
<b>28 Stationery, Printing, Advertisement, etc</b>		
Stationary and Printing Expenses	5,827,484	6,476,174
Publicity, Advertisement, etc	10,480,457	4,676,382
Computer Expenses	8,712,151	1,787,460
	<b>25,020,091</b>	<b>12,940,016</b>
<b>28a Consolidated Stationery, Printing, Advertisement, etc</b>		
NRBC Bank Limited	25,020,091	12,940,016
NRBC Bank Securities Limited	18,750	-
	25,038,841	12,940,016
Less: Inter company transaction	-	-
	<b>25,038,841</b>	<b>12,940,016</b>
<b>29 Chief Executive's salary and fees</b>		
Basic Salary	5,164,516	4,382,258
Festival Bonus	1,200,000	1,000,000
Allowances	2,641,128	2,475,000
	<b>9,005,644</b>	<b>7,857,258</b>



	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>30 Directors' Fees &amp; Meeting Expenses</b>		
Directors' Fees	1,646,800	1,265,000
Travelling and Haltage	4,331,108	4,166,517
Board Meeting Expenses	1,308,425	1,235,216
	<b>7,286,333</b>	<b>6,666,733</b>

Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.

**30a Consolidated Directors' Fees & Meeting Expenses**

NRBC Bank Limited	7,286,333	6,666,733
NRBC Bank Securities Limited	227,169	-
	7,513,502	6,666,733
Less: Inter company transaction	-	-
	<b>7,513,502</b>	<b>6,666,733</b>

**31 Auditors' Fees**

Statutory	-	-
Others	-	-
	-	-

**31a Consolidated Auditors' Fees**

NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-

**32 Charges on Loan Losses**

Loan-written off	-	-
Interest waived	-	-
	-	-

**33 Depreciation and Repairs of Bank's Assets**

Depreciation of Bank's Assets-Own Assets (a):

Land, Building and Construction	-	-
Furniture & Fixtures	16,384,812	9,854,466
Equipment and Machinery	64,062,838	43,590,724
Vehicle	4,087,500	2,976,667
Books	3,506	3,506
	<b>84,538,655</b>	<b>56,425,363</b>

Depreciation of Bank's Assets-Leased Assets (b):

Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Vehicle	4,065,994	4,065,993
	<b>4,065,994</b>	<b>4,065,993</b>

Depreciation has been charged from the month of purchased

	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<u>Repair, Renovation &amp; Maintenance of Bank's Assets ©:</u>		
Repair of Land, Building and Construction	15,710	10,384
Repair of Furniture and Fixtures	1,214,861	107,336
Office Equipment and Machinery	7,361,475	1,565,285
Repair Rented Property	1,600,005	99,240
Electronics Repair and Replacement	2,292,992	1,517,707
Repair and servicing of Computer	32,520	7,320
Repair, Repacement and Servicing of Motor Vehicle	1,461,447	1,212,293
Plant Maintenance	43,200	32,200
	<b>14,022,209</b>	<b>4,551,765</b>
 Amortization of Assets (d)		
Amortization of Preliminary Expenses	-	-
Amortization of Pre-Operating Expenses/Formation Expense of the Bank	-	-
	<b>102,626,858</b>	<b>65,043,121</b>
<b>Total [a+b+c+d]</b>		
	<b>102,626,858</b>	<b>65,043,121</b>
<b>33a Consolidated Depreciation and Repairs</b>		
NRBC Bank Limited	102,626,858	65,043,121
NRBC Bank Securities Limited	372,000	-
	102,998,858	65,043,121
Less: Inter company transaction	-	-
	<b>102,998,858</b>	<b>65,043,121</b>
<b>34 Other Expenses</b>		
Bank Charges	759,735	566,114
Contractual Staff Expense	3,386,223	6,879,495
Car Expenses	2,410,035	1,795,307
Discount and Commission Paid	600	507,202
Training and Internship	2,667,704	2,818,373
Security and Cleaning	50,958,507	32,512,484
Exgratia	5,185,260	3,311,760
Subscription	2,732,644	1,758,642
Entertainment and other Expenses	4,137,097	3,037,924
Travelling Expenses	26,449,164	3,078,113
Conveyance, Carriage and Freight	1,712,110	1,364,604
Development and Publicity	5,415,746	4,040,243
Liveries and Uniforms	1,124,354	243,500
Medical Expenses	158,495	421,660
Newspaper, Magazine and Periodicals	306,621	217,711
Loss on Sale of Property Securities	10,122,310	199,757
Interest Expense on Leased Properties	1,412,207	2,516,911
Card Division Charges and Expenses	5,316,578	5,479,950
Donations & CSR	10,711,800	1,016,000
Leave Encashment	15,468,202	31,800
Agent Account opening Charge	216,497	1,600
Furniture Loan/Allowance	10,449,393	23,755,676
Gratuity	14,000,000	11,000,000
Miscellaneous Expenses	15,043,689	8,133,409
Loss on Revaluation of Govt. Securities	30,117,520	11,280,175
	<b>220,262,491</b>	<b>125,968,411</b>
<b>34a Consolidated Other Expenses</b>		
NRBC Bank Limited	220,262,491	125,968,411
NRBC Bank Securities Limited	61,335	-
	220,323,826	125,968,411
Less: Inter company transaction	-	-
	<b>220,323,826</b>	<b>125,968,411</b>



	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>35 Provision against loans and advances</b>		
Provision for Classified Loans and Advances	301,686,872	17,341,984
Provision for SMA Loans and Advances	5,560,309	-
Provision for Unclassified Loans and Advances	87,004,736	71,380,330
	<b>394,251,917</b>	<b>88,722,314</b>
<b>35a Consolidated provision against loans and advances</b>		
NRBC Bank Limited	394,251,917	88,722,314
NRBC Bank Securities Limited	-	-
	<b>394,251,917</b>	<b>88,722,314</b>
<b>36 Provision for Diminution in Value of Investments</b>		
Adjustment of Quoted Company Share Value	-	(5,274,846)
Others	-	-
	<b>-</b>	<b>(5,274,846)</b>
<b>36a Consolidated Provision for Diminution in Value of Investments</b>		
NRBC Bank Limited	-	(5,274,846)
NRBC Bank Securities Limited	-	-
	<b>-</b>	<b>(5,274,846)</b>
<b>37 Other Provisions</b>		
Provision required on Off-Balance Sheet Exposures	38,621,941	25,270,572
Others	-	-
	<b>38,621,941</b>	<b>25,270,572</b>
<b>37a Consolidated Other Provisions</b>		
NRBC Bank Limited	38,621,941	25,270,572
NRBC Bank Securities Limited	-	-
	<b>38,621,941</b>	<b>25,270,572</b>
<b>38 Provision for Taxation</b>		
Current Tax Payable	304,341,383	117,391,612
Deferred Tax Liability	(89,825,817)	57,003,054
	<b>214,515,566</b>	<b>174,394,666</b>
<b>38a Consolidated Current Tax Payable</b>		
NRBC Bank Limited	304,341,383	174,394,666
NRBC Bank Securities Limited	2,363,121	-
	<b>306,704,504</b>	<b>174,394,666</b>
<b>38b Consolidated Deferred Tax Expense</b>		
NRBC Bank Limited	(89,825,817)	57,003,054
NRBC Bank Securities Limited	130,200	-
	<b>(89,695,617)</b>	<b>57,003,054</b>

**39 Earnings Per Share (EPS)**

Profit after Taxation  
Number of Ordinary Shares outstanding  
Earnings Per Share

**Jan'16-Sep'16**  
**Taka**

**Jan'15-Sep'15**  
**Taka**

228,244,708	378,747,340
457,944,077	444,605,900
<u>0.4984</u>	<u>0.8519</u>

**39a Consolidated Earnings Per Share (EPS)**

Net Profit attributable to the shareholders of parent company  
Number of Ordinary Shares outstanding  
Earnings Per Share

235,195,086	378,747,340
457,944,077	444,605,900
<u>0.5136</u>	<u>0.8519</u>



	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>40 Receipts from Other Operating Activities</b>		
Interest on Treasury Bill	2,393,227	17,571,306
Interest on Money at call	1,032,667	10,514,014
Interest on Treasury Bond	629,079,293	671,494,421
Interest on Coupon Bond	156,964,075	112,771,422
Interest on Zero Coupon Bond	-	-
Gain on Sale of Shares and Debentures	270,255	166,977
Gain on Sale Of Approve Securities	114,029,767	202,008,323
Service Charges and Fees	14,523,360	10,829,078
Income from Card Services	24,573,365	11,915,884
Charges on Trade Finance	44,024,866	24,077,909
Miscellaneous Earnings	10,056,642	4,621,231
	<b>996,947,517</b>	<b>1,065,970,565</b>
<b>40a Consolidated Receipts from Other Operating Activities</b>		
NRBC Bank Limited	996,947,517	1,065,970,565
NRBC Bank Securities Limited	-	-
	<b>996,947,517</b>	<b>1,065,970,565</b>
<b>41 Payments for Other Operating Activities</b>		
Rent, Taxes, Insurance, Electricity, etc	158,154,692	133,541,078
Legal expenses	1,260,666	143,396
Audit Fees	300,000	250,000
Postage, Stamps, Telecommunication, etc	18,575,971	11,993,029
Directors' fees & Meeting Expenses	7,286,333	6,666,733
Repair, Renovation & Maintenance of Bank's Assets	14,022,209	4,612,899
Payment for CSR and donation	17,521,800	7,162,500
Other Expenses	194,633,096	132,268,411
	<b>411,754,767</b>	<b>296,638,046</b>
<b>41a Consolidated Payments for Other Operating Activities</b>		
NRBC Bank Limited	411,754,767	296,638,046
NRBC Bank Securities Limited	451,312	-
	<b>412,206,079</b>	<b>296,638,046</b>
Cash Increase/(Decrease) through Intercompany Transaction	595,100	-
	<b>412,801,179</b>	<b>296,638,046</b>
<b>42 Payment/(Settled) for Other Assets</b>		
Advance Security Deposit	758,040	669,060
Inter Branch General Account Balance	(724,020)	76,197
Suspense Account	(1,625,137)	163,574,916
Advance Rent	(10,344,854)	(16,542,098)
Advance Income Tax	170,036,322	39,553,018
	<b>158,100,350</b>	<b>187,331,093</b>
<b>42a Consolidated Payment/(Settled) for Other Assets</b>		
NRBC Bank Limited	158,100,350	187,331,093
NRBC Bank Securities Limited	1,951,930	-
	<b>160,052,280</b>	<b>187,331,093</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>160,052,280</b>	<b>187,331,093</b>

	Jan'16-Sep'16 Taka	Jan'15-Sep'15 Taka
<b>43 (Payment)/Received of Other Liabilities</b>		
FC Held Against BTB Bills, EDF Loan and Others	(14,463,235)	(235,038,654)
Lease Payable for Lease Hold Property	(4,154,644)	(3,853,123)
	<b>(18,617,880)</b>	<b>(238,891,777)</b>
<b>43a Consolidated (Payment)/Received of Other Liabilities</b>		
NRBC Bank Limited	(18,617,880)	(238,891,777)
NRBC Bank Securities Limited-Source Tax Liability	47,650	
	<b>(18,570,230)</b>	<b>(238,891,777)</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>(18,570,230)</b>	<b>(238,891,777)</b>
<b>44 (Purchase)/ Sale of Government Securities</b>		
Treasury Bills-HFT	194,499,455	496,005,857
Treasury Bills-HTM	(885,366,180)	(722,195,429)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(31,227,529)	147,868,114
	<b>(722,094,254)</b>	<b>(78,321,459)</b>



NRB Commercial Bank Limited  
Schedule of Property, Plant & Equipment for Accounting Purpose  
As of 30 September 2016

Sl NO.	Properties & Assets	Assets				Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance	Addition during the year	Disposal during the year	Closing Balance
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-
2	Furniture and fixtures	197,726,446	45,409,732	-	243,136,177	10.00%	17,969,926	16,384,812	-	34,354,738
3	Equipment and Machinery	364,354,523	116,401,959	-	480,756,483	20.00%	113,253,040	64,062,838	-	177,315,878
4	Motor Vehicles	27,250,000	-	-	27,250,000	20.00%	7,989,166	4,087,500	-	12,076,666
5	Professionals and Reference Books	23,370	-	-	23,370	20.00%	7,683	3,506	-	11,188
6	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	12,344,691	4,065,994	-	16,410,685
	<b>Total</b>	<b>616,460,963</b>	<b>161,811,691</b>	-	<b>778,272,654</b>		<b>151,564,505</b>	<b>88,604,649</b>	<b>-</b>	<b>240,169,155</b>
										<b>538,103,500</b>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)  
As of 30 September 2016

Sl NO.	Properties & Assets	Assets				Rate of Depreciation 2.50%	Depreciation				Book Value
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	197,726,446	45,409,732	-	243,136,177	10.00%	29,847,313	21,328,886	-	51,176,199	191,959,978
3	Office Equipment and Machinery	169,200,642	41,246,790	-	210,447,432	10.00%	32,229,741	17,821,769	-	50,051,510	160,395,922
4	Computer and Computer Equipment	147,881,984	7,710,240	-	155,592,224	30.00%	78,644,936	23,084,186	-	101,729,122	53,863,102
5	Bangladesh Made Computer Software	47,271,897	67,444,929	-	114,716,826	50.00%	36,618,612	39,049,107	-	75,667,719	39,049,107
6	Motor Vehicles	27,250,000	-	-	27,250,000	20.00%	8,367,333	3,776,533	-	12,143,867	15,106,133
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	11,919	3,435	-	15,354	8,016
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	10,719,691	3,277,387	-	13,997,078	13,109,546
	<b>Total</b>	<b>616,460,963</b>	<b>161,811,691</b>	-	<b>778,272,654</b>		<b>196,439,545</b>	<b>108,341,304</b>	<b>-</b>	<b>304,780,850</b>	<b>473,491,804</b>



**NRBC Bank Securities Limited**  
**Statement of Financial Position ( Balance Sheet )**  
As at 30 September 2016

Particulars	Notes	30-Sep-15 Taka	2015 Taka
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4	2,108,000	-
Cost of Acquisition of DSE TREC & Share	5	285,000,000	285,000,000
		<u>287,108,000</u>	<u>285,000,000</u>
<b>Current Assets</b>			
Advances, deposits, prepayments, Receivables	6	2,251,897	299,967
Deferred Tax Assets	7	-	502,680
Other Assets	8	1,899,346	
Cash & Cash Equivalents	9	117,579,643	113,870,405
		<u>121,730,886</u>	<u>114,673,052</u>
<b>Total Assets</b>		<b><u>408,838,886</u></b>	<b><u>399,673,052</u></b>
<b>Shareholders' equity</b>			
Share Capital	11	400,000,000	400,000,000
Retained Earnings	11	6,789,094	(933,548)
		<u>406,789,094</u>	<u>399,066,452</u>
<b>Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
Other Liabilities	12	2,049,792	11,500
Payable to Parents Company	13	-	595,100
		<u>2,049,792</u>	<u>606,600</u>
<b>Total equity and liabilities</b>		<b><u>408,838,886</u></b>	<b><u>399,673,052</u></b>

These Financial Statements should be read in conjunction with annexed notes (1 to 28)

-SD-  
**Manna Shome**  
Chief Executive Officer

**NRBC Bank Securities Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statements)**  
For the period ended 30 September 2016

Particulars	Notes	30-Sep-15	2015
		Taka	Taka
<b>Operating income</b>			
Interest income	14	5,988,344	1,999,782
Interest Expenses	15	-	-
<b>Net interest income</b>		5,988,344	1,999,782
Brokerage commission	16	-	-
Other operating income/loss	17	7,215,106	-
<b>Total operating income</b>		13,203,450	1,999,782
<b>Operating expenses</b>			
Salary & Allowances	18	2,145,405	-
Rent, taxes, insurance, electricity, etc.	19	105,203	40,000
Legal/Preliminary Expense	20	30,946	3,042,177
Postage, stamps, telecommunication, etc.	21	26,679	-
Stationery, printing, advertisement, etc.	22	18,750	235,980
Directors' Fees & Expenses	23	227,169	106,353
Audit Fees	24	-	11,500
Depreciation and Repair & Maintenance of Assets	25	372,000	-
Other Administrative Expenses	26	61,335	-
<b>Total Operating expenses</b>		2,987,486	3,436,010
<b>Profit/(Loss) before provision</b>		<b>10,215,963</b>	<b>(1,436,228)</b>
Provision for diminution in value of investments		-	-
<b>Profit/(Loss) before tax</b>		<b>10,215,963</b>	<b>(1,436,228)</b>
Current Tax Income tax Expense	27	2,363,121	502,680
Deferred Tax Expense	28	130,200	-
<b>Profit after tax</b>		7,722,642	(933,548)
Other comprehensive income		-	-
<b>Total comprehensive income/(loss)</b>		<b>7,722,642</b>	<b>(933,548)</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 28)

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**Manna Shome**

Chief Executive Officer



**NRBC Bank Securities Limited**

Statement of Cash Flows

As at 30 September 2016

Particulars	30-Sep-15	2015
	Taka	Taka
<b>A. Cash flows from operating activities</b>		
Cash received from :		
Interest income	4,088,978	1,999,782
Brokerage commission	-	-
Other operating income/loss	7,215,106	-
	11,304,084	1,999,782
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	2,145,405	-
Legal/Preliminary Expense	30,946	3,042,177
Payments to suppliers	18,750	-
Paid for Operating Activities	420,366	382,333
	2,615,466	3,424,510
<b>Net cash from/(used in) operating activities (A)</b>	<b>8,688,618</b>	<b>(1,424,728)</b>
<b>B. Cash flows from investing activities</b>		
Loans and advances to customers		-
Investment in listed securities		-
Acquisition of property, plant and equipment	(2,480,000)	-
Advances, deposits, prepayments, Receivables	(1,951,930)	(299,967)
Cost of Acquisition of DSE TREC & Share	-	(285,000,000)
<b>Net cash from/(used) in investing activities(B)</b>	<b>(4,431,930)</b>	<b>(285,299,967)</b>
<b>C. Cash flows from financing activities</b>		
Share Capital		400,000,000
Liability to Govt. and Others	47,650	-
Loans and borrowings		-
Loan/Received from Parents Company	(595,100)	595,100
Customers' deposits		-
Dividend paid		-
<b>Net cash from/(used) in financing activities (C)</b>	<b>(547,450)</b>	<b>400,595,100</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,709,238</b>	<b>113,870,405</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		
F. Cash and cash equivalents at the beginning of the year	113,870,405	-
<b>Cash and cash equivalents at the end of the year [D+E+F]*</b>	<b>117,579,643</b>	<b>113,870,405</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 28)

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**Manna Shome**

Chief Executive Officer

**NRBC Bank Securities Limited**  
Statement of Changes in Equity  
For the period ended 30 September 2016

Particulars	Share capital	Retained earnings	Total
	Taka	Taka	Taka
Opening Balance	400,000,000	(933,548)	399,066,452
Addl Capital during the Period	-	-	-
Net profit during the period		7,722,642	7,722,642
Dividend paid during the year		-	-
	<b>400,000,000</b>	<b>6,789,094</b>	<b>406,789,094</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 28)

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**Manna Shome**  
Chief Executive Officer