



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

.....
Un-audited 3rd Quarter Consolidated Financial Statements for
the period ended 30 September 2020

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Balance Sheet

As at 30 September 2020


Particulars	Note	At Sep 30, 2020	At Dec 31, 2019
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	4,821,075,216	5,880,401,321
In Hand (Including Foreign Currencies)	3.1a	1,646,206,983	1,842,555,955
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	3,174,868,233	4,037,845,366
Balance with other banks and financial institutions	4a	3,081,910,604	2,040,422,739
In Bangladesh		2,330,761,845	1,894,223,425
Outside Bangladesh		751,148,758	146,199,314
Money at call and short notice	5a	247,400,000	856,700,000
Investments	6a	25,425,013,882	15,625,662,093
Government		22,272,603,747	12,715,430,910
Others		3,152,410,135	2,910,231,183
Loans and advances	7a	73,729,554,381	62,059,563,385
Loans, cash credits, overdrafts etc./ investments	7.2a	71,981,876,795	59,993,700,830
Bills purchased and discounted	8a	1,747,677,586	2,065,862,555
Fixed assets including premises, furniture and fixtures	9a	577,486,250	513,295,067
Other assets	10a	4,566,401,011	3,251,215,194
Non - banking assets		-	-
Total assets		112,448,841,345	90,227,259,800
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	3,517,927,547	1,290,232,047
Deposits and other accounts	12a	89,013,890,237	71,879,793,229
Current accounts/Al-wadeeah current accounts and other accounts		10,492,379,019	6,293,695,523
Bills payable		11,326,305,707	7,185,410,848
Savings bank/Mudaraba savings bank deposits		7,188,942,793	5,238,707,700
Special/Mudaraba notice deposits		8,396,193,483	7,207,653,534
Fixed deposits/Mudaraba fixed deposits		19,173,830,542	13,795,849,738
Schemes Deposit/ Mudaraba Scheme Deposits		32,436,238,694	32,158,475,886
Other liabilities	13a	10,549,280,737	8,815,289,154
Total liabilities :		103,081,098,521	81,985,314,429
Total Shareholders' Equity		9,323,791,636	8,200,744,377
Paid -up capital	14	5,825,169,980	5,710,951,240
Statutory reserve	15	1,780,580,053	1,458,843,141
Other reserve	16a	235,626,254	5,009,947
Retained earnings	17a	1,482,415,349	1,025,940,050
Minority Interest	17b	43,951,189	41,200,993
Total Equity		9,367,742,824	8,241,945,370
Total Liabilities and Shareholders' Equity		112,448,841,345	90,227,259,800
Net Asset Value (NAV) per Share		16.01	14.08


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Balance Sheet
As at 30 September 2020

Particulars	Note	At Sep 30, 2020	At Dec 31, 2019
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	33,859,394,475	27,408,198,566
Acceptances and endorsements		7,246,193,617	7,210,588,526
Letters of guarantee		16,440,841,634	10,437,378,649
Irrevocable letters of credit		5,396,920,963	5,729,243,714
Bills for collection		4,775,438,262	4,030,987,678
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		33,859,394,475	27,408,198,566
Other memorandum items			
Value of Govt Instrument & Wage Earner Bonds		175,850,000	175,850,000
		175,850,000	175,850,000

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Md. Mukhter Hossain
Managing Director & CEO


AKM Mostafizur Rahman
Director, BoD


S M Parvez Tamal
Chairman, BoD


Harunur Rashid
Chief Financial Officer


Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020

NRB Commercial Bank Limited & Its Subsidiary

Consolidated Profit and Loss Account
For the Period ended 30 September 2020

Particulars	Note	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka	July'20-Sep'20 Taka	July'19-Sep'19 Taka
OPERATING INCOME					
Interest income	20a	4,929,014,808	4,976,233,191	1,544,721,309	1,763,692,474
Interest paid/Profit Shared on deposits and borrowings, etc	21a	4,119,588,812	3,268,605,011	1,549,086,032	1,236,261,854
Net interest income		809,425,996	1,707,628,180	(4,364,722)	527,430,621
Investment income	22a	2,672,793,266	745,686,519	1,718,584,005	332,311,301
Commission, exchange and brokerage	23a	577,914,902	474,669,698	167,727,967	191,835,439
Other operating income	24a	168,617,950	140,203,206	62,561,065	48,837,388
Total operating income (A)		4,228,752,115	3,068,187,603	1,944,508,314	1,100,414,749
OPERATING EXPENSES					
Salary and allowances	25a	1,192,723,013	922,245,631	412,458,819	330,567,588
Rent, taxes, insurance, electricity, etc.	26a	238,609,649	223,624,936	94,669,079	73,284,009
Legal expenses	27a	2,530,888	1,746,258	2,161,492	632,438
Postage, stamps, telecommunication, etc.	28a	29,140,625	24,338,258	10,324,068	7,567,872
Stationery, printing, advertisement, etc.	29a	129,980,765	64,527,056	48,070,099	11,788,988
Chief Executive's salary and fees	30	8,062,854	13,100,000	2,900,000	4,970,000
Directors' fees & meeting expenses	31a	4,894,278	7,793,181	229,894	3,386,591
Auditors' fees	32a	172,500	-	-	-
Charges on loan losses	33	-	-	-	-
Replacement, Repair and Depreciation of Bank's Assets	34a	140,593,892	122,191,378	51,947,093	39,211,333
Other expenses	35a	618,374,871	268,919,674	372,392,113	113,580,110
Total operating expenses (B)		2,365,083,335	1,648,486,372	995,152,657	584,988,929
Profit before provision (C = A-B)		1,863,668,781	1,419,701,231	949,355,657	515,425,820
Provision against loans and advances	36a	192,793,772	972,642,040	49,390,861	493,973,715
Provision for diminution in value of investments	37a	(27,462,760)	73,142,340	(116,966,887)	75,482,158
Provision for Off-Balance Sheet Exposures	38a	55,411,126	62,405,993	10,076,106	23,957,384
Total provision (D)		220,742,138	1,108,190,374	(57,499,919)	593,413,257
Profit before taxation (C-D)		1,642,926,643	311,510,858	1,006,855,577	(77,987,437)
Provision for taxation		233,759,600	90,864,006	(40,211,832)	(77,924,252)
Current Tax Expenses	39a	259,198,076	456,790,912	(24,693,860)	106,251,891
Deferred Tax Expenses/(Income)	40b	(25,438,475)	(365,926,906)	(15,517,972)	(184,176,143)
Net profit after taxation		1,409,167,043	220,646,852	1,047,067,409	(63,184)
Appropriations:					
Statutory reserve		321,736,912	60,690,240	195,321,984	(14,758,279)
Retained surplus		1,084,679,936	159,419,780	849,277,068	15,121,723
Attributable to:					
Equity holders of NRBC Bank Limited		1,406,416,847	220,110,021	1,044,599,053	363,444
Minority Interest		2,750,196	536,831	2,468,356	(426,628)
Earnings per share (EPS)	41a	2.414	0.378	1.793	0.001

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Md. Mukhter Hossain
Managing Director & CEO

AKM Mostafizur Rahman
Director, BoD

S M Parvez Tamal
Chairman, BoD

Harunur Rashid
Chief Financial Officer

Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020


NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Cash Flows
For the Period ended 30 September 2020


Particulars	Note	Jan'20-Sep'20 Taka	Jan'19-June'19 Taka
A. Cash flows from operating activities			
Interest receipts in cash		4,879,940,878	4,995,900,914
Interest paid in cash		(3,369,445,316)	(2,380,777,276)
Dividend receipts		30,498,796	27,201,854
Fee and commission receipts in cash		579,424,500	476,930,644
Recoveries on loans previously written off		-	-
Payments to employees		(1,280,180,138)	(1,029,501,418)
Payments to suppliers		(138,852,291)	(72,671,578)
Income taxes paid		(204,862,075)	(637,016,880)
Receipts from other operating activities	42a	2,572,384,493	834,959,921
Payments for other operating activities	43a	(915,459,674)	(538,049,929)
Operating profit before changes in operating assets & liabilities		2,153,449,173	1,676,976,252
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(11,967,815,036)	7,400,311,344
Other assets	44a	(770,699,803)	17,898,711
Deposits from other bank(s)		3,680,000,000	1,950,000,000
Deposits from customers		13,468,799,778	12,473,278,680
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45	386,540,147	16,689,288
Net increase/(decrease) in operating liabilities		4,796,825,086	3,124,176,758
Net cash from operating activities (A)		6,950,274,259	4,801,153,010
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	(9,325,741,230)	(6,192,553,459)
(Purchase)/sale of Non-trading Security		160,000,000	(384,023,256)
(Purchase)/Sale of Share/Securities		(402,178,952)	(24,610,141)
(Purchase)/ sale of property, plant and equipment		(181,074,001)	(109,532,252)
Net cash from/(used) in investing activities(B)		(9,748,994,183)	(6,710,719,107)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		2,227,695,500	2,713,380,010
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		458,687,381	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(285)	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		(513,985,612)	-
Net cash from/(used) in financing activities (C)		2,172,396,985	2,713,380,010
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(626,322,940)	803,813,913
E. Cash and cash equivalents at the beginning of the year		8,778,976,160	7,954,057,697
Cash and cash equivalents at the end of the year [D+E]		8,152,653,221	8,757,871,611
Cash and cash equivalents:			
Cash	3.1a	1,646,206,983	1,582,838,618
Prize Bonds	6.1	2,267,400	1,639,500
Money at call and on short notice	5a	247,400,000	1,145,200,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	3,174,868,233	3,941,067,718
Balance with other banks and financial institutions	4a	3,081,910,604	2,087,125,776
		8,152,653,220	8,757,871,612
Net Operating Cash Flow Per Share (NOCFPS)		11.93	8.24

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Md. Mukhter Hossain
Managing Director & CEO


AKM Mostafizur Rahman
Director, BoD


S M Parvez Tamal
Chairman, BoD


Harunur Rashid
Chief Financial Officer


Md. Mozammel Hossain
Company Secretary

NRB Commercial Bank Limited & Its Subsidiary
Consolidated Statement of Changes in Equity
As at 30 September 2020

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2020	5,710,951,240	1,458,843,141	-	4,032,413	977,534	41,200,993	1,025,940,050	8,241,945,370
changes in accounting policy								
Restated Balance	5,710,951,240	1,458,843,141	-	4,032,413	977,534	41,200,993	1,025,940,050	8,241,945,370
Addition of paid up capital by issuing Stock Dividend	114,218,740						(114,218,740)	
Payment the Fraction of share to shareholder -2019							(285)	
Net profit after taxation for the Period							1,381,665,088	1,381,665,088
Change in Minority Interest						2,750,196	(2,750,196)	
Profit/(Loss) from investment in Subsidiary							27,501,955	27,501,955
Transfer to statutory Reserve		321,736,912					(321,736,912)	
Cash Dividend Paid for 2019							(513,985,612)	(513,985,612)
Reserve for HFT treasury securities					233,974,739		233,974,739	233,974,739
Reserve for HTM securities				(3,358,432)				(3,358,432)
Currency translation difference								
Balance at 30 September 2020	5,825,169,980	1,780,580,053	-	673,981	234,952,273	43,951,189	1,482,415,349	9,367,742,824
Balance at 30 September 2019	5,710,951,240	1,111,032,109	-	215,814	25,030.00	41,207,240	440,821,740	7,304,253,173

These Financial Statements should be read in conjunction with annexed notes (1 to 49)



Md. Mukhter Hossain
Managing Director & CEO



AKM Mostafizur Rahman
Director, BoD



SM Parvez Tamal
Chairman, BoD



Harunur Rashid
Chief Financial Officer



Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020

NRB Commercial Bank Limited

Balance Sheet

As at 30 September 2020

Particulars	Note	At Sep 30, 2020	at Dec 31, 2019
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	4,805,814,581	5,835,593,357
In Hand (Including Foreign Currencies)	3.1	1,630,946,348	1,797,747,991
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	3,174,868,233	4,037,845,366
Balance with other banks and financial institutions	4	3,042,710,894	2,034,563,815
In Bangladesh		2,291,562,136	1,888,364,501
Outside Bangladesh		751,148,758	146,199,314
Money at call and short notice	5	247,400,000	856,700,000
Investments	6	24,912,039,222	15,298,165,096
Government		22,272,603,747	12,715,430,910
Others		2,639,435,475	2,582,734,186
Loans and advances/investments	7	73,858,586,188	62,015,021,854
Loans, cash credits, overdrafts etc./ investments	7.2	72,110,908,601	59,949,159,299
Bills purchased and discounted	8	1,747,677,586	2,065,862,555
Fixed assets including premises, furniture and fixtures	9	571,340,421.04	506,216,302
Other assets	10	4,880,875,279	3,571,823,622
Non - banking assets			-
Total assets		112,318,766,585	90,118,084,046
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	3,517,927,547	1,290,232,047
Deposits and other accounts	12	89,019,195,772	71,857,899,976
Current accounts/Al-wadeeah current accounts and other accounts		10,458,220,413	6,172,581,839
Bills payable		11,326,305,707	7,185,410,848
Savings bank/Mudaraba savings bank deposits		7,188,942,793	5,238,707,700
Special/Mudaraba notice deposits		8,435,657,624	7,306,873,965
Fixed deposits/Mudaraba fixed deposits		19,173,830,542	13,795,849,738
Schemes Deposit/ Mudaraba Scheme Deposits		32,436,238,694	32,158,475,886
Other liabilities	13	10,493,412,329	8,780,016,585
Total liabilities :		103,030,535,648	81,928,148,607
Total Shareholders' Equity		9,288,230,937	8,189,935,439
Paid -up capital	14	5,825,169,980	5,710,951,240
Statutory reserve	15	1,780,580,053	1,458,843,141
Other reserve	16	235,626,254	5,009,947
Retained earnings	17	1,446,854,651	1,015,131,111
Total Liabilities and Shareholders' Equity		112,318,766,585	90,118,084,046
Net Asset Value (NAV) per Share		15.94	14.06

NRB Commercial Bank Limited


Balance Sheet


As at 30 September 2020

Particulars	Note	At Sep 30, 2020	at Dec 31, 2019
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	33,859,394,475	27,408,198,566
Acceptances and endorsements		7,246,193,617	7,210,588,526
Letters of guarantee		16,440,841,634	10,437,378,649
Irrevocable letters of credit		5,396,920,963	5,729,243,714
Bills for collection		4,775,438,262	4,030,987,678
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		33,859,394,475	27,408,198,566
Other memorandum items			
Value of Govt Instrument & Wage Earner Bonds		175,850,000	175,850,000
		175,850,000	175,850,000

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Md. Mukhter Hossain
Managing Director & CEO


AKM Mostafizur Rahman
Director, BoD


S M Parvez Tamal
Chairman, BoD


Harunur Rashid
Chief Financial Officer


Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020

NRB Commercial Bank Limited
Profit and Loss Account
For the Period ended 30 September 2020

Particulars	Note	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka	July'20-Sep'20 Taka	July'19-Sep'19 Taka
OPERATING INCOME					
Interest income	20	4,919,461,954	4,967,843,968	1,542,168,514	1,760,821,277
Interest paid/Profit Shared on deposits and borrowings, etc.	21	4,119,671,443	3,269,181,877	1,549,086,032	1,236,261,854
Net interest income		799,790,511	1,698,662,090	(6,917,518)	524,559,424
Investment income	22	2,648,688,099	738,893,717	1,702,432,628	331,294,341
Commission, exchange and brokerage	23	559,683,830	461,116,950	155,065,412	188,146,188
Other operating income	24	167,167,799	139,041,747	61,397,794	48,125,878
Total operating income (A)		4,175,330,240	3,037,714,504	1,911,978,317	1,092,125,832
OPERATING EXPENSES					
Salary and allowances	25	1,177,081,970	910,158,876	407,381,819	326,210,931
Rent, taxes, insurance, electricity, etc.	26	236,269,944	219,678,723	93,461,296	71,724,708
Legal expenses	27	2,406,953	1,746,258	2,088,157	632,438
Postage, stamps, telecommunication, etc.	28	28,500,884	23,579,224	9,979,876	7,288,369
Stationery, printing, advertisement, etc.	29	129,763,707	63,926,410	48,019,946	11,616,667
Chief Executive's salary and fees	30	8,062,854	13,100,000	2,900,000	4,970,000
Directors' fees & meeting expenses	31	4,822,687	7,760,681	229,894	3,386,591
Auditors' fees	32	172,500	-	-	-
Charges on loan losses	33	-	-	-	-
Replacement, Repair and Depreciation of Bank's Assets	34	139,095,008	120,223,113	51,403,377	38,921,480
Other expenses	35	619,462,859	268,926,129	373,185,666	112,897,449
Total operating expenses (B)		2,345,639,367	1,629,099,415	988,650,032	577,648,633
Profit before provision (C = A-B)		1,829,690,873	1,408,615,090	923,328,285	514,477,199
Provision against loans and advances	36	192,793,772	972,642,040	49,390,861.35	493,973,715
Provision for diminution in value of investments	37	(27,198,583)	70,115,855	(112,748,604)	70,337,495
Provision for Off-Balance Sheet Exposures	38	55,411,126	62,405,993.20	10,076,106	23,957,384
Total provision (D)		221,006,315	1,105,163,889	(53,281,637)	588,268,593
Profit before taxation (C-D)		1,608,684,558	303,451,201	976,609,922	(73,791,394)
Provision for taxation		227,019,470	88,172,664	(45,773,924)	(77,994,490)
Current Tax Expenses	39	252,591,708	453,874,088	(29,954,279)	106,136,770
Deferred Tax Expenses/(Income)	40	(25,572,238)	(365,701,424)	(15,819,645)	(184,131,260)
Net profit after taxation		1,381,665,088	215,278,538	1,022,383,846	4,203,096
Appropriations:					
Statutory reserve		321,736,912	60,690,240	195,321,984	(14,758,279)
Retained surplus to retained earnings		1,059,928,176	215,278,538	827,061,861	79,651,615
Earnings per share (EPS)	41	2.372	0.370	1.755	0.007

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Md. Mukhter Hossain
Managing Director & CEO

AKM Mostafizur Rahman
Director, BoD

S M Parvez Tamal
Chairman, BoD

Harunur Rashid
Chief Financial Officer


Md. Mozammel Hossain
Company Secretary

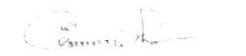
Place: Dhaka
Dated: 17 November, 2020

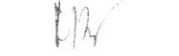
NRB Commercial Bank Limited
Statement of Cash Flows
For the Period ended 30 September 2020

Particulars	Note	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
A. Cash flows from operating activities			
Interest receipts in cash		4,860,437,121	4,986,644,612
Interest paid in cash		(3,359,577,044)	(2,380,487,063)
Dividend receipts		6,393,629	20,409,052
Fee and commission receipts in cash		559,683,830	462,022,839
Recoveries on loans previously written off		-	-
Payments to employees		(1,264,539,095)	(1,017,414,663)
Payments to suppliers		(135,213,035)	(64,488,041)
Income taxes paid		(199,613,478)	(633,209,886)
Receipts from other operating activities	42	2,570,934,342	833,798,462
Payments for other operating activities	43	(914,703,419)	(536,359,814)
Operating profit before changes in operating assets & liabilities		2,123,802,850	1,670,915,498
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(11,682,700,993)	(7,364,140,647)
Other assets	44	(769,731,609)	31,068,417
Deposits from other bank(s)		3,680,000,000	(1,950,000,000)
Deposits from customers		13,481,295,797	12,460,888,082
Trading liabilities (short-term borrowings)		-	-
Other liabilities	45	386,540,147	(17,788,288)
Net increase/(decrease) in operating liabilities		5,095,403,342	3,160,027,564
Net cash from operating activities (A)		7,219,206,192	4,830,943,061
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	46	(9,325,741,230)	(6,192,553,459)
(Purchase)/sale of Non-trading Security		160,000,000	(384,023,256)
(Purchase)/Sale of Share/Securities		(216,701,288)	(41,807,324)
(Purchase)/ sale of property, plant and equipment		(180,589,673)	(109,004,451)
Net cash from/(used) in investing activities(B)		(9,563,032,192)	(6,727,388,490)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		2,227,695,500	2,701,094,705
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(285)	-
Receipt from issue of Ordinary Shares of Subsidiary's Minority Group		-	-
Dividend paid (Cash Dividend)		(513,985,612)	-
Net cash from/(used) in financing activities (C)		1,713,709,604	2,701,094,705
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(630,116,396)	804,649,277
E. Effects of exchange rate changes on cash and cash equivalents		-	-
E. Cash and cash equivalents at the beginning of the year		8,728,309,271	7,909,891,134
Cash and cash equivalents at the end of the year [D+E]		8,098,192,875	8,714,540,411
Cash and cash equivalents:			
Cash	3.1	1,630,946,348	1,582,634,832
Prize bonds	6.1	2,267,400	1,639,500
Money at call and on short notice	5	247,400,000	1,145,200,000
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	3,174,868,233	3,941,067,718
Balance with other banks and financial institutions	4	3,042,710,894	2,043,998,362
		8,098,192,875	8,714,540,412
Net Operating Cash Flow Per Share (NOCFPS)		12.39	8.29

These Financial Statements should be read in conjunction with annexed notes (1 to 49)


Md. Mukhter Hossain
Managing Director & CEO


AKM Mostafizur Rahman
Director, BoD


S M Parvez Tamal
Chairman, BoD


Harunur Rashid
Chief Financial Officer


Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020

NRB Commercial Bank Limited
Statement of Changes in Equity
As at 30 September 2020

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2020	5,710,951,240	1,458,843,141	-	4,032,413	977,534	1,015,131,111	8,189,935,439
Restated Balance	5,710,951,240	1,458,843,141	-	4,032,413	977,534	1,015,131,111	8,189,935,439
Addition of paid up capital by issuing Stock Dividend @9%	114,218,740					(114,218,740)	
Payment the Fraction of share to shareholder -2019						(285)	
Net profit after taxation for the Period						1,381,665,087	1,381,665,087
Transfer to statutory Reserve		321,736,912				(321,736,912)	
Cash Dividend Paid for 2019 @2%						(513,985,612)	(513,985,612)
Reserve for HFT treasury securities					233,974,739		233,974,739
Reserve for HTM securities				(3,358,432)			(3,358,432)
Currency translation difference							
Balance at 30 September 2020	5,825,169,980	1,780,580,053	-	673,981	234,952,273	1,446,854,650	9,288,230,936
Balance at 30 September 2019	17,361,291,200	5,020,003,246	-	5,380,374	470,882,080	3,908,840,411	26,766,397,311

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Md. Mukhter Hossain
Managing Director & CEO

AKM Mostafizur Rahman
Director, BoD

S M Parvez Tamal
Chairman, BoD

Harunur Rashid
Chief Financial Officer

Md. Mozammel Hossain
Company Secretary

Place: Dhaka
Dated: 17 November, 2020

NRB Commercial Bank Limited

Liquidity Statement

Assets and Liability Maturity Analysis

As at 30 September 2020

Particulars	Total				
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years
Assets					
Cash in hand and with banks	1,809,624,142	-	-	-	2,996,190,439
Balance with other banks and financial institutions	1,458,905,800	378,603,574	1,173,935,257	31,266,263	-
Money at call and on short notice	247,400,000	-	-	-	-
Investments	84,497,953	-	1,337,279,285	12,885,135,837	10,605,126,148
Loans and advances	8,566,874,302	11,923,019,321	31,499,794,111	13,332,584,782	8,536,313,671
Fixed assets including premises, furniture and fixtures	-	-	-	-	571,340,421
Other assets	176,378,806	233,609,422	3,253,698,546	871,226,815	345,961,690
Non-banking assets	-	-	-	-	-
Total Assets (A)	12,343,681,003	12,535,232,316	37,264,707,200	27,120,213,697	23,054,932,370
Liabilities					
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(2,150,000,000)	-	(1,367,927,547)	-	-
Deposits and other accounts	(11,999,269,810)	(17,652,454,350)	(35,664,892,275)	(17,722,147,043)	(5,980,432,294)
Provision and other liabilities	(726,903,979)	(2,289,643,789)	(2,997,750,863)	(4,173,941,547)	(305,172,150)
Total Liabilities (B)	(14,876,173,790)	(19,942,098,139)	(40,030,570,685)	(21,896,088,591)	(6,285,604,444)
Net Liquidity Gap-Excess/(Shortage) (A-B)	(2,532,492,787)	(7,406,865,823)	(2,765,863,485)	5,224,125,106	16,769,327,926
					9,288,230,937

These Financial Statements should be read in conjunction with annexed notes (1 to 49)

Md. Mukhter Hossain
Managing Director & CEO

AKM Mostafizur Rahman
Director, BoD

S M Parvez Tamal
Chairman, BoD

Harunur Rashid
Chief Financial Officer

Md. Mozammel Hossain
Company Secretary

Place: Dhaka

Dated: 17 November, 2020

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements
For the Period ended 30 September 2020

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding quarter 30 June 2020.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

NRB Commercial Bank Limited submitted application to Bangladesh Securities Exchange Commission (BSEC) for listing in the stock Exchange in Bangladesh. Hence corporate tax rate will be reduce to 37.5% as per Finance Act, 2020. but it doubt for completion of the process within 2020, as such corporate tax rate has been dertermined @ 40% conserding the fact.

e. Inrease of EPS in comcomparison of the previous :

Bank has earned remarkable capital gain Tk. 1,021.46 (net) million for the quarter ended on 30 September 2020 in comparison of previous year cause to main impact on Earnings Per Share (EPS) is increased by 541.75%.

Investment income of NRBC Bank is increased by 258.47% as on September 30, 2020 than that of preceding year. Apart from investment income Commission, exchange and brokerage and other operating income are also increased by 21.38% and 20.23% respectively. A major portion of Investment income is generated from Investment in Government Securities and Income, generated from investment in government securities is tax exempted. Bank's Net Profit After Tax (NPAT) Increased due to increase in Investment income specially Tax exempted Income, eventually Bank ended the quarter with 541.75% increase in Earnings Per Share (EPS).

f. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		at Sep 30, 2020	at Dec 31, 2019
		Taka	Taka
3 Cash:			
Conventional and Islamic banking			
Cash In hand (including foreign currencies) :	(Note: 3.1)	1,630,946,348	1,797,747,991
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	3,174,868,233	4,037,845,366
		4,805,814,581	5,835,593,357
3a Consolidated Cash:			
NRBC Bank Limited		4,805,814,581	5,835,593,357
NRBC Bank Securities Limited		15,260,635	44,807,964
		4,821,075,216	5,880,401,321
3.1 Cash In hand (including foreign currencies) :			
Conventional and Islamic banking			
In local currency	(Note: 3.1.1)	1,617,641,169	1,767,543,417
In foreign currency		13,305,179	30,204,574
		1,630,946,348	1,797,747,991
3.1.1 Cash In Hand:			
Conventional and Islamic banking			
Cash in Hand		1,565,702,169	1,720,408,917
Cash at ATM and Branch Agent Point		51,939,000	47,134,500
		1,617,641,169	1,767,543,417
3.1a Consolidated Cash In Hand (Including Foreign Currency)			
NRBC Bank Limited		1,630,946,348	1,797,747,991
NRBC Bank Securities Limited		15,260,635	44,807,964
		1,646,206,983	1,842,555,955
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Conventional and Islamic banking			
In local currency (LCY)	(Note: 3.2.1)	3,090,219,659	3,873,522,100
In foreign currency (FCY)	(Note: 3.2.2)	56,141,076	78,093,887
		3,146,360,735	3,951,615,987
Sonali Bank Ltd.			
(as an agent bank of Bangladesh Bank) - local currency		28,507,498	86,229,379.31
		3,174,868,233	4,037,845,366
3.2a Balance with Bangladesh Bank and its agent bank(s)			
NRBC Bank Limited		3,174,868,233	4,037,845,366
NRBC Bank Securities Limited		-	-
		3,174,868,233	4,037,845,366
3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY			
Conventional and Islamic banking			
Bangladesh Bank, Motijheel, Dhaka Office		3,053,517,693	3,862,713,766
Bangladesh Bank, Chittagong Office		20,376,297	477,963
Bangladesh Bank, Barisal Office		1,288,840	74,435
Bangladesh Bank, Sylhet Office		503,597	368,014
Bangladesh Bank, Rangpur Office		6,161,613	977,177
Bangladesh Bank, Khulna Office		368,001	731,395
Bangladesh Bank, Rajshahi Office		7,554,099	7,774,478
Bangladesh Bank, Bogra Office		449,520	404,871
		3,090,219,659	3,873,522,100
3.2.2 Balance with Bangladesh Bank -FCY			
Conventional and Islamic banking			
FC Clearing US Dollar		55,977,858	77,895,511
FC Clearing EURO		163,218	198,377
		56,141,076	78,093,887
Details of Balance with BB (FCY Wise) Account and reconciliation between Bangladesh Bank statement and Bank's book reconciliation are given in Annexure-A			
4 Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	2,291,562,136	1,888,364,501
Conventional and Islamic banking			
Outside Bangladesh	(Note: 4.2)	751,148,758	146,199,314
Conventional and Islamic banking		3,042,710,894	2,034,563,815

4a Consolidated Balance with other banks and financial institutions
In Bangladesh
Outside Bangladesh

(Note: 4.1a)
(Note: 4.2a)

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
2,330,761,845	1,894,223,425
751,148,758	146,199,314
3,081,910,604	2,040,422,739

4.1 Conventional and Islamic banking In Bangladesh

i. Current Deposits:

Bank Asia Ltd, Ruhitpur Br.
Standard Bank Ltd, Principal Br.
NCC Bank Ltd, Bhaban Br.
Sonali Bank Ltd, Rangpur Corporate Br.
Sonali Bank Ltd, Gopalganj Br.
Jamuna Bank Limited maintained by Branches/Sub-Branches
Sonali Bank Ltd, Feni Br.

641	830
-	467
3,370,293	3,929,507
31,887	10,041,547
3,320,514	11,853,697
1,944,973	0
2,274,111	8,772,433
10,942,419	34,598,481

ii. Special Notice Deposits

Mercantile Bank Ltd, Main Br.
Mercantile Bank Ltd., Agrabad Br.
Mercantile Bank Ltd., Sylhet Br.
Mercantile Bank Ltd., Barisal Br.
Janata Bank Ltd, Local Office
Mercantile Bank Ltd., Rajshahi Br.
Southeast Bank Ltd., Principal Br.
NCC Bank Ltd., Motihjeel Br.
Eastern Bank Ltd., Principal Br.
Jamuna Bank Ltd., FEX Br.
Agrani Bank Ltd., Principal Br.
Agrani Bank Ltd., Sonargaon Br.
Khulna Corp. Branch, Sonali Bank Ltd
Sonali bank Ltd. Tangail Br.
Sonali bank Ltd. Narsingdi Br.
Sonali Bank Ltd., Baitul Mokarram Branch
Sonali Bank Ltd, Dilkusha Corporate Branch
Agrani Bank Ltd by Sub-Branch
Janata Bank Ltd by Branch
Trust Bank Ltd, Dilkusha Corp Br (Q-cash Settlement A/c)
Southeast Bank Limited, Motihheel Islamic Banking Branch (Islamic)
First Security Islamic Bank, Dilkusha Branch (Islamic)

27,368,209	27,655,797
-	-
2,770	4,150
-	-
24,859,260	11,822,274
224	914
24,868,412	23,921,912
4,841,752	32,073,074
6,292,933	35,873,143
24,930,202	18,775,497
113,330,851	107,902,617
80,639	12,331,833
4,389	19,284
60,257	1,520
417,658	1,331,508
633,223	18,186,242
45,589,979	40,308,024
2,500,790	-
1,000	-
15,048,974	3,360,157
644,709	-
5,054,114	-
296,530,347	333,567,947

iii. Fixed Deposits Receipt (FDRs)/Mudaraba Term Deposit Receipts (MTDR)

FDR placement to NBFIs **
FDR placement to Banks **
bKash Limited (Money Transfer A/c)

1,877,475,523	1,481,475,523
100,000,000	-
6,528,059	1,210,470
1,984,003,581	1,482,685,992

** Details of Placement with Bank & NFBI in Annexure-B

iv. Balance with Brokerage Houses Trading A/C.

MBL Securities Ltd
IIDFC Securities Ltd
NRBC Bank Securities Ltd

34,458	34,458
10,788	10,788
40,543	37,466,834
85,789	37,512,080

4.1a Consolidated In Bangladesh

NRBC Bank Limited
NRBC Bank Securities Limited
Less: Inter company transaction

2,291,562,136	1,888,364,501
78,663,851	105,079,356
2,370,225,987	1,993,443,856
39,464,141	99,220,431
2,330,761,845	1,894,223,425

4.2 Conventional and Islamic banking Outside Bangladesh

Current Deposits:

Habib American Bank NY, USD
Mashreq Bank PSC NY, USD
AB Bank Ltd Mumbai, Acu Dollar
Mashreq Bank PSC London GBP
United Bank of India, Kolkata, Acu Dollar
United Bank of India, Kolkata, Acu Euro
Mashreq Bank PSC London EURO
Mashreq Bank Mumbai Acu Dollar
National Bank Of Pakistan, Tokyo, Jpy
Kookmin Bank, Seoul, Korea
Habib Metro Bank Limited, Karachi Acu Dollar
Axis Bank Limited, India
Banca UBAE S.P.A., Italy
Kookmin Bank, Korea Republic
Bank of Huzhou, China
Habib Metro BANK Limited-ACU-Dollar
Axis Bank Limited India

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
448,303,739	56,607,996
258,662,938	64,393,142
1,484,006	1,776,027
-	10,594
6,096,776	2,013,396
1,059,315	91,898
-	-
3,294,851	377,444
-	2,991,441
-	1,973,517
956,326	5,320,789
3,044,968	10,391,581
3,770,502	131,236
7,343,783	120,253
427,222	-
7,524,863	-
9,179,470	-
751,148,758	146,199,314

4.2a Consolidated Outside Bangladesh (Nostro Accounts)

NRBC Bank Limited
NRBC Bank Securities Limited

751,148,758	146,199,314
-	-
751,148,758	146,199,314
-	-
751,148,758	146,199,314

Less: Inter company transaction

5 Money at call and short notice : In Bangladesh

Money at call and short notice to Banks
Money at call and short notice to NBFIs

(Note: 5.1)
(Note: 5.1)

-	500,000,000
247,400,000	356,700,000
247,400,000	856,700,000

5.1 Money at call and short notice to Banks

AB Bank Limited
Bangladesh Krishi Bank
Midland Bank Limited
The City Bank Limited

-	500,000,000
-	-
-	-
-	-
-	500,000,000

5.2 Money at call and short notice to NBFIs

GSP Finance Company(Bangladesh) Limited
Union Capital Limited
Fareast Finance and Investment Limited
Bangladesh Finance and Investment Company Ltd.
Phoenix Finance & Investment Limited
FAS Finance and Investment Limited
Industrial and Infrastructure Development Finance Company Limited
International Leasing & Financial Services Limited

51,800,000	47,800,000
300,000	8,300,000
46,300,000	45,800,000
-	2,800,000
4,600,000	87,500,000
4,000,000	4,100,000
100,000,000	120,000,000
40,400,000	40,400,000
247,400,000	356,700,000

5a Consolidated money at call and on short notice

NRBC Bank Limited
NRBC Bank Securities Limited

247,400,000	856,700,000
-	-
247,400,000	856,700,000

6 Investments

	at Sep 30, 2020	at Dec 31, 2019
	Taka	Taka
<u>Type of Investment</u>		
Treasury Bill	-	2,340,132,971
Treasury Bond	22,270,336,347	10,373,845,838
Prize Bond	2,267,400	1,452,100
Other Investment	2,639,435,475	2,582,734,186
	24,912,039,222	15,298,165,096
<u>Nature wise:</u>		
Held for Trading	10,897,994,446	3,469,902,880
Held to Maturity	11,372,341,901	9,244,075,930
Others	2,641,702,875	2,584,186,286
	24,912,039,222	15,298,165,096
<u>Claim wise:</u>		
Government securities	(Note: 6.1) 22,272,603,747	12,715,430,910
Other investments	(Note: 6.2) 2,639,435,475	2,582,734,186
	24,912,039,222	15,298,165,096
6a Consolidated investments		
NRBC Bank Limited	24,912,039,222	12,715,430,910
NRBC Bank Securities Limited	512,974,660	327,496,997
	25,425,013,882	13,042,927,907
Less: Inter company transaction	-	-
	25,425,013,882	13,042,927,907
6.1 Government securities - Conventional and Islamic banking		
Treasury bills and Bonds (Govt. Securities)	(Note: 6.1.1) 22,270,336,347	12,713,978,810
Prize Bond	2,267,400	1,452,100
	22,272,603,747	12,715,430,910
6.1.1 Treasury bills:		
<u>a. Unencumbered</u>		
<u>i. Held for Trading(HFT)</u>		
91 Days Treasury Bills	-	339,341,772
182 Days Treasury Bills	-	1,223,061,750
364 Days Treasury Bills	-	777,729,449
2 Year Treasury Bonds	627,444,600	348,576,550
5 Year Treasury Bonds	4,452,475,830	521,453,200
10 Year Treasury Bonds	4,502,243,155	202,619,687
15 Year Treasury Bonds	1,070,621,861	48,325,312
20 Year Treasury Bonds	245,209,000	8,795,160
	10,897,994,446	3,469,902,880
<u>ii. Held to Maturity(HTM)</u>		
182 Days Bangladesh Government Islamic Investment Bond	10,000,000	-
2 Year T-Bonds	-	107,594,464
5 Year T-Bonds	3,676,517,576	1,965,688,092
10 Year T-Bonds	2,810,459,531	3,028,905,248
15 Year T-Bonds	2,708,640,443	3,029,719,958
20 Year T-Bonds	2,166,724,351	1,112,168,167
	11,372,341,901	9,244,075,930
6.1a Consolidated Government securities		
NRBC Bank Limited	22,272,603,747	12,715,430,910
NRBC Bank Securities Limited	-	-
	22,272,603,747	12,715,430,910
Less: Inter company transaction	-	-
	22,272,603,747	12,715,430,910
6.2 Other investments		
A. Quoted shares & Mutual Funds		
Investment in Listed Company Share Through NRBC Bank Securities Limited	954,757,834	739,256,546
Mutual Fund (MFs) Through NRBC Bank Securities Limited	20,000,000	20,000,000
	974,757,834	759,256,546
B. Unquoted shares		
Investment in IPO Subscription	1,200,000	-
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
3,979,967	2,779,967

C. Investment in Preference Share:

Preference Share- Regent Energy and Power Ltd.

30,697,674	30,697,674
30,697,674	30,697,674

D. Investment in Bond:

Mercantile Bank Subordinated Bond

Trust Bank Subordinated Bond

One Bank Subordinated Bond -III

UCBL Subordinated Bond -Iv

IPDC Finance Subordinate bond

AB Bank Subordinated Bond

UCBL Subordinated Bond

MTB Subordinated Bond

2nd AB Bank Subordinated Bond

90,000,000	180,000,000
30,000,000	60,000,000
500,000,000	500,000,000
-	500,000,000
150,000,000	150,000,000
20,000,000	40,000,000
540,000,000	60,000,000
120,000,000	120,000,000
180,000,000	180,000,000
1,630,000,000	1,790,000,000
2,639,435,475	2,582,734,186

Total (A+B+C+D)

Details in the Annexure-E

6.2a Consolidated other investments

NRBC Bank Limited

NRBC Bank Securities Limited

Less: Inter company transaction

2,639,435,475	2,582,734,186
512,974,660	327,496,997
3,152,410,135	2,910,231,183
-	-
3,152,410,135	2,910,231,183

	at Sep 30,2020	at Dec 31, 2019
	Taka	Taka
7.0 Loans and Advances/Investments		
Loans, cash credits, overdrafts, etc./Investments	72,109,013,188	59,949,159,299
Bills purchased and discounted	1,747,677,586	2,065,862,555
	73,856,690,775	62,015,021,854
7.a Consolidated Loans and advances /Investments		
NRBC Bank Limited	73,856,690,775	62,015,021,854
NRBC Bank Securities Limited	423,528,220	138,414,177
	74,280,218,995	62,153,436,031
Less: Inter company transaction	552,560,027	93,872,646
	73,727,658,968	62,059,563,385
7.1 Product wise Loans and Advances/Investments:		
i) Loans, cash credits, overdrafts, etc./Investments		
Conventional and Islamic banking		
<u>Inside Bangladesh</u>		
Overdraft	13,956,221,902	9,651,506,886
Cash Credit	9,336,698,798	9,395,865,175
Time loan	5,632,151,318	8,628,526,739
Term loan	12,225,516,158	10,977,776,017
Payment Against Document	57,209,124	179,702,223
Loans against Trust Receipt	3,240,155,014	3,019,096,336
Packing Credit	850,204,643	800,255,579
EDF Loan	64,027,965	249,704,135
SME Credit	12,083,863,222	7,273,519,011
Lease Finance	668,665,353	606,176,395
Hire Purchase/HPSM (Transport)	2,102,067,318	2,062,764,421
Retails Credit	1,418,798,400	746,809,794
Staff Loan	640,697,857	532,232,616
Credit card	721,940,524	400,848,907
Other Loans and Advances	9,112,691,005	5,424,375,063
	72,110,908,601	59,949,159,299
<u>Outside Bangladesh</u>		
ii) Bills purchased and discounted		
Conventional and Islamic banking		
Payable Inside Bangladesh		
Inland bills purchased	1,165,161,484	1,241,359,981
	1,165,161,484	1,241,359,981
Payable Outside Bangladesh		
Foreign bills purchased and discounted	582,516,102	824,502,574
	582,516,102	824,502,574
	1,747,677,586	2,065,862,555
Total (i+II)	73,858,586,188	62,015,021,854
7.2 <u>Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)</u>		
<u>In Bangladesh</u>		
Loans	49,423,348,318	40,901,787,238
Overdrafts	13,348,966,073	9,651,506,886
Cash Credit	9,336,698,798	9,395,865,175
	72,109,013,188	59,949,159,299

	at Sep 30,2020	at Dec 31, 2019
	Taka	Taka
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	72,109,013,188	59,949,159,299
7.2a Consolidated Loans, cash credits, overdrafts, etc./Investment (Inside Bangladesh)		
NRBC Bank Limited	72,110,908,601	59,949,159,299
NRBC Bank Securities Limited	423,528,220	138,414,177
	72,534,436,822	60,087,573,476
Less: Inter company transaction	552,560,027	93,872,646
	71,981,876,795	59,993,700,830
7.3 Loans and Advances/Investments under following Broad categories:		
<u>In Bangladesh</u>		
Loans	49,423,348,318	40,901,787,238
Overdrafts	13,348,966,073	9,651,506,886
Cash Credit	9,336,698,798	9,395,865,175
Bills purchased and discounted	1,165,161,484	1,241,359,981
	73,274,174,673	61,190,519,280
<u>Outside Bangladesh</u>		
Bills purchased and discounted	582,516,102	824,502,574
	73,856,690,775	62,015,021,854
7.4 Net loans and advances/investments		
Gross loans and advances/investments	73,856,690,775	62,015,021,854
Less: Interest suspense (Note 13.11)	632,436,520	471,573,179
Provision for loans and advances/investments (Note 13.2)	809,653,276	846,915,130
	1,442,089,796	1,318,488,309
	72,414,600,979	60,696,533,545
7.5 Sectorwise Loans and Advances excluding bill purchased and discounted:		
Govt. Sector	-	-
Public Sector	-	-
Co-operative sector	-	-
Private Sector	73,856,690,775	62,015,021,854
	73,856,690,775	62,015,021,854
7.6 Classification of loans, advances and lease/investments		
Conventional & Islamic		
Standard including Staff Loan	69,840,743,742	57,596,562,895
Special Mention Account (SMA)	1,970,188,109	2,433,368,109
	71,810,931,851	60,029,931,005
<u>Classified</u>		
Substandard	547,090,568	502,564,441
Doubtful	242,188,511	135,933,206
Bad/Loss	1,258,375,216	1,346,593,202
	2,047,654,295	1,985,090,849

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka

7.7 Particulars of required provision for loans and advances (for Funded facility):

<u>For Unclassified Loans</u>	<u>Base for Provision</u>	<u>Rate (%)</u>		
Standard Including Staff Loan	68,990,855,826	Various (*)	505,965,697	417,704,065
Special Mention account	1,284,217,195	Various (*)	387,377,898	245,583,904
Sub-Total (a)			893,343,595	663,287,969

(*) General Provision is Kept @ 2% on Credit Card Loan, 2% Loan for Professional, 1% on housing loan, 5% on Consumer Financing and 0.25% on small and medium enterprise Financing and 1% on rest unclassified Loans and advances.

However, as per BRPD Circular No. 17, dated 28 September 2020 the classification status of loan, lease or advance on January 01, 2020 will remain unchanged until December 31, 2020.

<u>For Classified Loans</u>	<u>Base for Provision</u>	<u>Rate (%)</u>		
Substandard Loan (SS) (**)	329,972,384	20%	65,931,148	67,128,738
Doubtful (DF) (**)	70,811,472	50%	35,405,736	25,529,720
Bad/loss (BL)	708,316,392	100%	708,316,392	754,256,672
Sub-Total (b)			809,653,276	846,915,130
Required Provision for Loan and advance (c=a+b)			1,702,996,871	1,510,203,099
Total Provision maintained (Note:13.1 & 13.2)			1,702,996,871	1,510,203,099
Excess/(Shortfall) of provision as of 30 September 2020			-	-

(**) Except Short-term agri-credit and micro credit where 5% provision has to be kept on base for provision under SS & DF stage

8.0 Bills purchased and discounted:

Conventional & Islamic

Repayable in Bangladesh	1,165,161,484	1,241,359,981
Repayable outside Bangladesh	582,516,102	824,502,574
	1,747,677,586	2,065,862,555

8a Consolidated Bills purchased and discounted:

NRBC Bank Limited	1,747,677,586	2,065,862,555
NRBC Bank Securities Limited	-	-
	1,747,677,586	2,065,862,555

**9 Fixed assets including premises, furniture and fixtures of the Bank
Conventional and Islamic banking**

Land, Building and Construction
Furniture and fixtures
Equipment and Machinery
Computer & Computer Equipment
Intangible Assets/ Bangladesh Made Software
Motor Vehicles
Professionals and Reference Books
Leased Assets: Motor Vehicle
Less: Accumulated Depreciation
Book Value

at Sep 30,2020	at Dec 31, 2019
Taka	Taka
-	-
511,261,490	407,898,478
427,176,846	385,031,016
219,988,895	190,730,101
170,423,465	164,599,965
46,850,000	46,850,000
23,370	23,370
20,330,624	20,330,624
1,396,054,690	1,215,463,553
824,714,269	709,247,252
571,340,421	506,216,302

A schedule of fixed assets for accounting purpose and Tax Purpose Annexure-G

9a Consolidated Fixed assets including premises, furniture and fixtures

At cost:

NRBC Bank Limited
NRBC Bank Securities Limited

1,396,054,690	1,215,463,553
14,509,252	14,024,924
1,410,563,942	1,229,488,477

Accumulated depreciation:

NRBC Bank Limited
NRBC Bank Securities Limited

824,714,269	709,247,252
8,363,423	6,946,159
833,077,692	716,193,411
577,486,250	513,295,067

Net Book Value

10 Other assets

i. Income Generating-Equity Investment

90% equity shareholding of NRBC Bank Securities limited

360,000,000	360,000,000
-------------	-------------

NRBC Bank formed the subsidiary company NRBC Bank Securities Limited on 20 September 2015 bearing certificate of incorporation no. C-125904/2015 under the Companies Act 1994 wherein Bank has 90% stakeholding of the company.

ii. Non-Income Generating

Advance Security Deposit
Stock of Stationery and printing items [Note -10.3]
Suspense Account [Note -10.4]
Deferred Tax Assets (Note 10.5)
Stamps in Hand
Advance Office Rent
Interest Receivable on Loans and Advances (LDOs)
Interest Receivable on Balance with Banks & FIs
Interest Receivable on Call Loan & Short Notice Loan
Interest Receivable on Treasury Bonds
Interest Receivable on Coupon Bond
Prepaid Insurance Premium
Prepaid Expense-Others
Prepaid for House Furnishing cost & Passage for Travel (LFA)
Interest Receivable-COVID Block Account
Advance Income Tax [Note -10.6]
Membership with Visa Worldwide PLC Ltd.
Dividend Receivable on Share/Preference Share
Inter Branch General Account (IBGA) Debit Balance [Note -10.7]

4,677,033	4,517,026
17,897,978	12,448,650
203,135,559	121,808,113
382,390,028	356,817,790
3,987,530	2,879,876
155,258,283	174,629,512
64,323,409	-
25,683,115	30,981,691
239,103	826,678
532,947,272	260,403,695
-	29,719,829
2,801,332	1,286,054
1,095	1,095
36,594,011	28,084,699
710,510,723	-
2,375,501,306	2,175,887,828
2,311,500	2,311,500
2,616,004	6,324,250
-	2,895,338
4,520,875,279	3,211,823,622
4,880,875,279	3,571,823,622

10a Consolidated Other assets

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
4,880,875,279	3,571,823,622
46,892,641	40,675,850
4,927,767,920	3,612,499,472
361,366,909	361,284,278
4,566,401,011	3,251,215,194

10 Stock of Stationery and printing items

Printing Stationery (Conventional & Islamic)
Security Papers
Security Stationery - CARD

17,223,023	10,677,620
378,435	876,550
296,520	894,480
17,897,978	12,448,650

10 Suspense Account:

Advance against New Branches
Advance Against Suppliers
Receivable against payment for Principal of Govt. Securities (BSP/PSP/3MB)
Profit Accrued on Murabaha
Advance against TA/DA
Cash Incentive agst Western Union FR Pmt
Advance against Postage
Cash Remittance - Banking Booth/Other Bank
Suspense A/C Bank POS and NPSB TXN Dispute amount
Suspense Others
Interest Receivable Against payment for Interest of Govt. Securities (BSP/PSP/3MB)
Foreign Remittance Agencies
Receivable Against expense of Defaulter/CL
Xpress Money Transfer
NRBC Islami Banking General Account
Stamp for Utility Bill Collection

31,803,440	49,310,600
33,340,800	9,391,577
73,482,901	20,982,901
1,073,750.00	-
10,000	200,000
(177)	-
(33,180)	-
20,205,000	25,950,000
372,779	-
6,357,430	2,907,645
15,189,558	11,616,723
391,715	-
-	1,053,506
51,093	-
19,755,231	-
1,135,220	395,160
203,135,559	121,808,113

11 Deferred Tax Assets

Opening Balance
Additional provision during the Year
Less: Adjustment/Settlement

356,817,790	295,810,436
25,572,238	61,007,354
-	-
382,390,028	356,817,790

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

11 Advance Income Tax

Advance income tax represents the tax payment to the government exchequer.

Opening Balance
Add: Advance Corporate Tax and withholding Tax during the year

Less: Settlement during the year *

2,175,887,828	1,382,275,162
679,088,512	793,612,666
2,854,976,339	2,175,887,828
479,475,034	-
2,375,501,306	2,175,887,828

* [Completion of Assessment 2017-18 u/s 82BB/82BB(3)/83(2)]

10.6. Advance Corp. Tax & With-holding Tax in details

Advance Corporate Tax (Under Section #64 of ITO, 1984)
TDS@10% & 15% on Interest Income from FDR and Balance with Bank & FIs
TDS @ 20% on Cash Dividend received from Quoted Share
Tax deposited @ 5% on commission on L/C
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank
Advance Tax to City Corporation/Purasuva under section 52k
Advance Tax on Interest on Securities of Bill and Bond (u/s 51)
Advance Tax on Others Income
Advance Tax for Bank's Pool Vehicles

1,949,516,173	1,455,649,377
341,937,613	655,182,495
9,919,744	11,708,068
12,484,696	11,588,742
40,402,895	40,402,895
92,750	56,250
19,658,223	-
4,210	-
1,485,000	1,300,000
2,375,501,306	2,175,887,828

	at Sep 30, 2020	at Dec 31, 2019
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	3,517,927,547	1,290,232,047
Outside Bangladesh	-	-
	3,517,927,547	1,290,232,047
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME/WE) *	1,367,927,547	10,232,047
Borrowing Short Notice from Bank	-	-
Bangladesh Bank-FCY (GBP/EURO/USD)	2,150,000,000	1,280,000,000
Borrowings Call and Short Notice from Banks & Fis	3,517,927,547	1,290,232,047
* Detail of Refinance from Bangladesh Bank under Branches and Product wise in the Annexure-F		
11.2 Analysis by Security		
Borrowing with Security	-	-
Borrowing without Security	3,517,927,547	1,290,232,047
	3,517,927,547	1,290,232,047
11.3 Repayment pattern		
Repayable on demand	2,150,000,000	1,280,000,000
Repayable on maturity/terms	1,367,927,547	10,232,047
	3,517,927,547	1,290,232,047
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	3,517,927,547	1,290,232,047
NRBC Bank Securities Limited	-	-
	3,517,927,547	1,290,232,047
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	5,680,000,000	2,000,000,000
Deposit from Customers (Note-12.2)	83,339,195,772	69,857,899,976
	89,019,195,772	71,857,899,976
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	89,019,195,772	71,857,899,976
NRBC Bank Securities Limited	34,158,606	121,113,684
	89,053,354,379	71,979,013,660
Less: Inter company transaction	39,464,141	99,220,431
	89,013,890,237	71,879,793,229
12.1 Deposits from Inter Bank		
Fixed Deposit:		
Agrani Bank Limited	3,500,000,000	400,000,000
Jamuna Bank Limited	500,000,000	-
Rupali Bank Limited	500,000,000	-
One Bank Limited	500,000,000	500,000,000
Sonali Bank Limited	-	500,000,000
United Commercial Bank Limited	580,000,000	-
Bank Asia Limited	-	600,000,000
NRB Global Bank Limited-Islamic	40,000,000	-
Union Bank Limited-Islamic	60,000,000	-
	5,680,000,000	2,000,000,000
12.2 Deposits and other accounts		
i. Current accounts and other accounts		
Current Deposit/Al-Wadeah Current Deposit Account	7,082,458,116	4,038,984,453
Non-Resident Taka Account-NRTA	126,208	-
Foreign Currency Deposit	151,455,383	68,313,838
Sundry for Retail Business	7,715,356	7,337,524
Sundry Deposit for retailer Point	70,301	19,129
Sundry Deposit	3,216,395,049	2,057,926,894
Note: 12.2.1	10,458,220,413	6,172,581,839

	at Sep 30, 2020	at Dec 31, 2019
	Taka	Taka
<u>ii. Bills Payable</u>		
Pay Order (Conventional & Islamic)	11,326,305,707	7,185,410,848
<u>iii. Savings Bank Deposit/Mudaraba Savings Deposit (MSDA)</u>	7,188,942,793	5,238,707,700
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	13,493,830,542	11,795,849,738
Short Term Deposit/Mudaraba Term Deposit Receipt Account (MTDR)	8,435,657,624	7,306,873,965
Deposit Under Schemes/Mudaraba Scheme Deposits	32,436,238,694	32,158,475,886
	54,365,726,860	51,261,199,589
	83,339,195,772	69,857,899,976

12.2.1 Sundry Deposit

Margin on Letter of Guarantee	1,354,980,278	762,855,980
Margin on Letter of Credit (Conventional & Islamic)	559,714,660	540,155,177
Margin on Bills	185,651,064	120,593,954
Margin on IDBC/ IDBP Collected Bills	1,138,115	11,315,408
Margin on Others	196,732,214	164,858,265
Sale Proceeds of Govt. Savings Certificates	18,375,000	52,425,000
Land Reg Daily All Collection	53,197,778	-
Land Reg Collection Comm, Charges, VAT and others	4,310,445	-
Land Reg Collection for RTGS/EFTN	1,033,457	-
Security Deposits	2,612,418	3,389,173
Risk Fund on Loans and Advances	4,769,514	4,724,934
Employees Welfare Fund	3,844,684	4,448,737
VAT, Excise Duty and Withholding Tax (Conventional & Islamic)+	83,416,151	159,147,596
Value Added Tax - VAT on Utility Bills Collection	31,295,694	25,584,814
Sundry Creditors	20,396,787	1,112,935
Proceed from Lottery Sale	500	700
Bills/ Fees Collection-Agent Point	15,703	29,769
Sundry Creditors Forex EFTN TXN	1,016,907	1,642,247
Sundry NPSB Txn_ Dispute A/C	1,740,504	833,081
Sundry VISA Txn_ Dispute A/C	67,020	33,114
Dividend Payable	38,188,049	21,626,274
Sundry Txn Fees Q-Cash/NPSB/VSA for Settlement	557,493	322
Sundry Deposit-Agent Point	100,659	100,659
Other Sundry Deposits	653,239,956	185,274,626
	3,216,395,049	2,057,926,894

12.3 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts	7,082,584,324	4,038,984,453
Savings Deposits (9%)	647,004,851	471,483,693
Sundry Deposit	3,216,465,350	2,057,926,894
Foreign Currency Deposit	151,455,383	68,313,838
Deposit Under Q-Cash	7,715,356	7,337,524
M-Pay Deposit Account	-	19,129
Bills Payable	11,326,305,707	7,185,410,848
	22,431,530,971	13,829,476,380

B. Time Deposits

Savings Deposits (91%)	6,541,937,941	4,767,224,007
Short Notice Deposits	8,435,657,624	7,306,873,965
Fixed Deposits	19,173,830,542	13,795,849,738
Deposit Under Schemes	32,436,238,694	32,158,475,886
	66,587,664,802	58,028,423,596
Total Demand and Time Deposits	89,019,195,772	71,857,899,976

13 Other Liabilities

Conventional and Islamic banking

Accumulated Provision against unclassified Loans and Advances (Note 13.1)	893,343,595	663,287,969
Accumulated Provision against Classified Loans and Advances (Note 13.2)	809,653,276	846,915,130
Accumulated Provision against off Balance Sheet (OBS) items (Note 13.4)	275,571,195	220,160,069
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.5)	-	-
Provision for diminution of Share of listed Company and Securities (Note 13.8)	113,397,939	140,596,522
Accrued Interest Payable (Note 13.7)	3,406,886,775	2,687,390,186
Coupon Interest Payable	72,287,163	31,689,354
Current Income Tax Payable (Note 13.9)	2,876,096,800	3,102,980,126
Interest Suspense of classified Loans & Advances (Note 13.11)	632,436,520	471,573,179
Payable/Provision for Incentive Bonus-Employees	593,649	61,364,396
Provision for Office Rent	6,945,823	2,755,400
Provision for Telephone Bill-Office	45,890	54,042
Provision for Power and Electricity Expense	279,592	614,302
Unearn Income on Murabaha	19,218	-
Unearn Income on LDBP	324,811	-
Compensation Account	11,113	-
Provision for Printing Stationary	20,538	20,538
Provision for Other Expenditure	1,000	22,100
Provision for Wasa, Gas and Sewerage Bill	12,934	26,485
Provision for Postage	4,404	20
Apps/Mobile Banking Credit Adjustment-QR Code Settlement Account	-	-
Payable/Provision for Ex-gratia-Security and Cleaning support Staff	-	10,114,212
FC Held Against BTB Bills, EDF Loan and Others	1,373,549,215	539,082,727
Audit Fees payable	-	632,500
Accrued Revenue for Disbursement-Cards Business	9,173,104	737,328
Inter Branch General Account (IBGA) Credit Balance (Note 13.12)	22,757,774	-
	10,493,412,329	8,780,016,585

13.1 Provision against Unclassified of loans, advances and lease/investments

Conventional and Islamic banking

Standard including Staff loan	505,965,697	417,704,065
Special Mentioned Account (SMA)	387,377,898	245,583,904
	893,343,595	663,287,969

i. General Provision for Standard Loans

Provision held at the beginning of the period	417,704,065	389,808,475
Add : Provision During the period	88,261,632	27,895,590
	505,965,697	417,704,065

ii. General provision for Special Mentioned Account (SMA)

Provision held at the beginning of the period	245,583,904	19,916,276
Add: Provision during the period	141,793,994	225,667,628
	387,377,898	245,583,904

13.2 Provision against classified off loans, advances and lease/investments

Substandard	65,931,148	67,128,738
Doubtful	35,405,736	25,529,720
Bad/Loss	708,316,392	754,256,672
	809,653,276	846,915,130

13.03 Movement of Provision against Classified Loans and Advances/Investments

The movement in specific provision for Bad and Doubtful Debts

Provision held at the beginning of the period	846,915,130	723,736,676
Less : Fully provisioned Depreciated/written off loan during the period	-	-
Add: Recovery of amounts previously Depreciated /written off Loan	-	-
Add: Special provision kept for the period for other Accounts	-	-
Add: Transferred to general provision of Unclassified Loans	-	-
Add : Transferred from general provision of Unclassified Loans	-	-
Less: Recoveries and such provision which are no longer required	-	-
Add: Net charge to Profit and Loss Statement (Note 36)	(37,261,854)	123,178,454
Provision held as on 30 June, 2020	809,653,276	846,915,130

at Sep 30, 2020	at Dec 31, 2019
-----------------	-----------------

13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period
Less : Transferred to general reserve
Add: Provision made during the period
Less: Adjustment during the period
Provision held as on 30 June

220,160,069	160,459,933
-	-
55,411,126	59,700,136
-	-
275,571,195	220,160,069

13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance
Add: Contribution made by Bank during the year
Less: Release from Bank to the Fund
Closing Balance

-	-
-	6,500,000
-	6,500,000
-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014, (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

13.6 Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank

140,596,522	32,401,536
-	108,194,986
27,198,583	-
113,397,939	140,596,522
113,397,939	140,596,522
113,397,939	140,596,522
-	-

Provision requirement for quoted and unquoted share
Provision maintained
Excess/(Shortfall)

13.7 Accrued Interest/Profit Payable Conventional and Islamic banking

Interest Payable on CD A/C
Interest/Profit Payable on SB A/C
Interest/Profit Payable on SND A/C
Interest Payable of FDR-Day basis
Interest/Profit Payable of FDR-1 month
Interest Payable of FDR-1 month-Agent
Interest/Profit Payable of FDR-3 months
Interest Payable of FDR-3 months-Agent
Interest/Profit Payable of FDR-6 months
Interest Payable of FDR-6 months-Agent
Interest/Profit Payable of FDR-12 months
Interest Payable of FDR-12 months-Agent
Interest Payable of FDR-24 months
Interest Payable of FDR-24 months-Agent
Interest Payable of FDR-36 months
Interest/Profit Payable on Deposit Under Scheme
Interest Payable on borrowing from Bangladesh Bank
Interest Payable on borrowing from Other Banks & FIs
Interest Payable on Repo borrowing from Other Banks & FIs
Interest Payable on borrowing from Call Money and Short Notice

3,917	-
38,307,613	-
67,140,079	-
4,101,950	5,884,016
1,118,861	412,436
10,932	24
40,552,458	37,905,136
38,363	11,400
38,312,922	77,761,242
8,220	39,331
151,634,116	204,536,483
453,576	193,138
8,413,788	6,802,387
136,216	90,219
18,449,543	25,801,548
3,018,959,453	2,289,057,272
51,126	224,873
18,817,472	35,965,278
264,363	2,349,849
111,806	355,556
3,406,886,775	2,687,390,186

13.8 Provision for diminution of Share of listed Company and Securities

Opening Balance
Add: Provsion kept for devaluation of Share value of DSE & CSE invest by Bank
Less: Decrease of devaluation of Share value of DSE & CSE invest by Bank
Closing Balance

140,596,522	32,401,536
-	108,194,986
27,198,583	-
113,397,939	140,596,522

13.9 Current Income Tax Payable

	at Sep 30, 2020	at Dec 31, 2019
Opening Balance	3,102,980,126	2,147,730,763
Add: Provision during the Period	252,591,708	955,249,363
Less: Adjustment during the period	479,475,034	-
Less: Payment	-	-
	2,876,096,800	3,102,980,126

Note: 39

13.10 Deferred Tax Payable

Opening Balance
Additional Expenses during the Year
Less: Adjustment/Settlement

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD ciucular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

13.11 Movement of Interest Suspense Account:

Opening Balance
Add Amount of Interest Transferred/credited as suspended in the Year

Less: Amount of suspended interest Recovered during the year
Less: Amount of suspended interest depreciated/Waived during the year

471,573,179	156,786,910
160,863,341	1,092,418,331
632,436,520	1,249,205,242
-	777,304,886
-	327,177
632,436,520	471,573,179

13.12 Inter Branch General Account Balance

Inter Branch General Account Credit Balance
Inter Branch General Account Debit Balance

No. of Entry

86	39,313,929	-
90	16,491,155	-
	22,822,774	-

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

13a Consolidated Other liabilities

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Inter company transaction

10,493,412,329	8,780,016,585
57,235,317	36,556,847
10,550,647,646	8,816,573,432
1,366,909	1,284,278
10,549,280,737	8,815,289,154

	at Sep 30, 2020	at Dec 31, 2019
	Taka	Taka
14 Share Capital		
14 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14 Issued, Subscribed and Paid-up-Capital		
582,516,998 ordinary shares of Taka 10 each issued for cash	5,825,169,980	5,710,951,240
14 Movement of Paid-up-Capital		
Opening Balance	5,710,951,240	5,145,001,340
Addition during the Year by issuing Stock Dividend	114,218,740	565,949,900
	5,825,169,980	5,710,951,240

** on 07 June 2020, The shareholder approved 2% stock dividend (2 Bonus Share for every 100 Shares) in the 7th AGM

14 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on September 30, 2020

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

Core Capital/Common Equity (Tier I) (Going Concern Capital)

	Amt in Million Solo Basis	Amt in Million Consolidated Basis
Fully Paid-up-Capital	5,825.17	5,825.17
Statutory Reserve	1,780.58	1,780.58
Retained Earnings	1,446.85	1,482.42
Non-Controlling Interest in Subsidiaries	-	43.95
	9,052.60	9,132.12

Regulatory Adjustment from Tier-1 (Core Capital)

Deferred Tax Assets (DTA)	288.44	288.44
Admissible Tier-I Capital	8,764.17	8,843.68
Additional Tier-1 Capital after adjustment	-	-
Total Admissible Additional Tier-1 Capital	8,764.17	8,843.68

Tier -2 Capital (Gone-Concern Capital)

General Provision	1,282.31	1,302.20
-------------------	----------	----------

Regulatory Adjustment from Tier-2

Admissible Tier-II Capital	1,282.31	1,302.20
Total Regulatory Capital (Tier I + Tier II)	10,046.48	10,145.87

A. Total Assets including off-Balance Sheet items	146,178.16	146,308.24
---	------------	------------

B. Total Risk-Weighted Assets (RWA)

Credit Risk on

Balance Sheet Exposure	58,786	58,564
Off Balance Sheet Exposure	8,607	8,607
	67,393	67,171

Market Risk

	6,765	7,208
Operational Risk	4,942	4,969
	79,101	79,347

C. Required capital based on Risk Weighted Assets (12.5% of RWA for June 30, 2020)	9,888	9,918
--	-------	-------

D. Capital Surplus / (Shortfall)	158.87	227.45
----------------------------------	--------	--------

E. Capital to Risk Weighted Assets Ratio (CRAR) (%)	12.70%	12.79%
---	--------	--------

Calculation basis of Risk Weighted Assets in the Annexure-H (A)-Solo and Annexure-H(B)-Consol Basis

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	at Sep 30, 2020		at Dec 31, 2019	
	Taka		Taka	
	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) excl. Cap. Conservation Buffer	7.00%	11.08%	7.00%	11.15%
Supplementary Capital (Tier II)		1.62%		1.64%
Total Capital to Risk Weighted Assets Ratio (CRAR)		12.70%		12.79%
Minimum Total Capital plus Capital Conservation Buffer for 2020		12.50%		12.50%
Excess of CRAR for September 30, 2020		0.20%		0.29%

15 Capital to Risk Weighted Assets Ratio (CRAR) - as per BASEL III for period end on 31.12.2019

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 07 & 18 dated March 31, 2014 and December 21, 2014 respectively, required capital based on RWA (Solo and Consolidated Basis) of the Bank are shown below:

	Amt in Million Solo Basis	Amt in Million Consolidated Basis
Core Capital/Common Equity (Tier I) (Going Concern Capital) as of 31.12.2019		
Fully Paid-up Capital/Funds from Head Office for the Purpose of Meeting the Capital Adequacy	5,710.95	5,710.95
Statutory Reserve	1,458.84	1,458.84
Retained Earnings	1,015.13	1,025.94
Non-Controlling Interest in Subsidiaries	-	41.20
	8,184.93	8,236.94
Regulatory Adjustment from Tier-1 (Core Capital)		
Deferred Tax Assets (DTA)	301.71	301.71
	301.71	301.71
Admissible Tier-I Capital	7,883.21	7,935.22
Total Additional Tier-1 Capital Available	7,883.21	7,935.22
Maximum Limit of AT-1 (AT -1 Capital can be maximum upto 1.5% of the total RWA)	2,627.47	2,644.81
Total Admissible Additional Tier-1 Capital		
Tier -2 Capital (Gone-Concern Capital)		
General Provision	1,024.04	1,043.93
Revaluation Reserves as on 31 December 2014 (50 % of Fixed Assets & Securities)	17.49	17.49
	1,041.54	1,061.43
Regulatory Adjustment from Tier-2		
Revaluation Reserves for Fixed Assets, Securities and Equities Securities (Phase in Others, if any)	17.49	17.49
	-	-
	17.49	17.49
Total Tier -2 Capital Available	1,024.04	1,043.93
Maximum Limit of Tier -2 Capital (Maximum up to 4% of the Total RWA or 88.89% of Excess amount over Maximum Limit of T-2)	700.74	705.36
Excess amount over Maximum Limit of T-2	-	-
Admissible Tier-II Capital	1,024.04	1,043.93
Total Regulatory Capital (Tier I + Tier II)	8,907.26	8,979.16
A. Total Assets including off-Balance Sheet items	117,526.28	117,635.46
B. Total Risk-Weighted Assets (RWA)		
Credit Risk on		
Balance Sheet Exposure	50,910.51	50,845.74
Off Balance Sheet Exposure	8,254.66	8,254.66
	59,165.17	59,100.40
Market Risk	2,354.53	2,455.51
Operational Risk	4,942.50	4,962.80
	66,462.20	66,518.71
C. Required capital based on Risk Weighted Assets (12.50% of Total RWA for 2019)	8,307.77	8,314.84
D. Capital Surplus / (Shortfall)	599.48	664.32

(E) Capital to Risk Weighted Assets Ratio (CRAR) (%)

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
13.40%	13.50%

Capital Requirement (Percentage of Capital on Risk-Weighted Assets)

	Solo		Consolidated	
	Required	Held	Required	Held
Core Capital (Tier - I) plus Cap. Conservation Buffer	7.00%	11.86%	7.00%	11.93%
Supplementary Capital (Tier II)		1.54%		1.57%
Total Capital to Risk Weighted Assets Ratio (CRAR)		13.40%		13.50%
Minimum Total Capital plus Capital Conservation Buffer for 2019		12.50%		12.50%
Excess of CRAR for 2019		0.90%		1.00%

15 Statutory Reserve

Opening Balance at the beginning of the period	1,458,843,141	1,050,341,869
Add: Addition during the year *	321,736,912	408,501,272
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	1,780,580,053	1,458,843,141

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Other Reserve:

General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	235,626,254	5,009,947
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	235,626,254	5,009,947

16 General Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

16 Assets Revaluation Reserve

Opening Balance at the beginning of the period	(+)	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-

16 Investment Revaluation Reserve:**Revaluation Reserve for HFT Securities (a)**

Opening Balance at the beginning of the period	977,534	8,779,800
Add: Addition during the year	(+)	233,974,739
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	234,952,273	977,534

Revaluation Reserve for HTM Securities (b)

Opening Balance at the beginning of the period	4,032,413	2,165,529
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	1,866,884
Closing Balance at the end of the period	673,981	4,032,413

Total Revaluation Reserve for HFT & HTM Securities (a+b)

235,626,254	5,009,947
--------------------	------------------

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

16 Foreign Currency Translation Gain/ (Loss)

Opening Balance at the beginning of the period
Add: Addition during the year
Closing Balance at the end of the period

(+)

-	-
-	-
-	-

16a Consolidated Other Reserve:

NRBC Bank Limited
NRBC Bank Securities Limited

235,626,254	5,009,947
-	-
235,626,254	5,009,947

17 Retained Earnings/Movement of Profit and Loss Account

Opening Balance
Add: Post-Tax Profit during the period
Less: Transfer to Statutory Reserve
Less: Cash Dividend
Less: Stock Dividend
Less: Payment the Fraction of share to shareholder
Less: Transfer to General Reserve
Add/(Less): Foreign Exchange Translation Loss

(+)

(-)

(-)

(-)

(-)

(-)

(-)

1,015,131,111	841,318,178
1,381,665,088	1,148,264,352
321,736,912	408,501,272
513,985,612	
114,218,740	565,949,900
285	247
-	-
-	-
1,446,854,651	1,015,131,111

17a Retained Earnings/Movement of Profit and Loss Account

NRBC Bank Limited
NRBC Bank Securities Limited

Less: Minority Interest

1,446,854,651	1,015,131,111
39,511,887	12,009,932
1,486,366,538	1,027,141,043
3,951,189	1,200,993
1,482,415,349	1,025,940,050

17b Non-Controlling Interest

NRBC Bank Securities Limited:
Equity Capital of Minority Group
Add: Retained Earning/(Loss)

40,000,000	40,000,000
3,951,189	1,200,993
43,951,189	41,200,993

18 Contingent liabilities

34,035,244,475 **27,408,198,566**

18 Acceptances and Endorsements

Accepted Bills Against BTB LC - Local
Accepted Bills Against BTB LC - Foreign
Accepted Bills Against BTB LC EPZ
Customer Liability agst EDF Fund
Accepted Bills Against LC Cash

2,516,969,461	2,604,659,444
758,333,319	732,475,975
231,923,230	173,991,958
1,526,836,710	1,361,204,000
2,212,130,896	2,338,257,148
7,246,193,617	7,210,588,526

18 Letters of Guarantee

Money for which the Bank is in contingently liable in respect of Guarantees issued in favour of:

Directors

-	-
---	---

Government
Banks and other Financial Institutions
Others (Note 18.2a)

at Sep 30, 2020	at Dec 31, 2019
Taka	Taka
-	-
-	-
16,440,841,634	10,437,378,649
16,440,841,634	10,437,378,649

18.2: Letters of Guarantee -Others

Shipping Guarantee Against Cash LC-Sight
Bid Bond Local
Performance Guarantee Local
Advance Payment Guarantee Local
Shipping Guarantee agst. BTB LC
Performance Guarantee Foreign

45,767,125	69,932,304
1,205,592,633	843,212,744
11,207,340,973	6,653,257,460
3,982,140,902	2,870,976,141
-	-
-	-
16,440,841,634	10,437,378,649

18 Irrevocable Letters of Credit (Conventional &Islamic)

5,396,920,963	5,729,243,714
----------------------	----------------------

18 Bills For Collection (Conventional &Islamic)

4,775,438,262	4,030,987,678
----------------------	----------------------

19 Liability for Sale of Govt. Securities

175,850,000	175,850,000
--------------------	--------------------

19 Workers' profit participation fund (WPPF)

As per Bangladesh Labour Act 2006 and SRO no. 336/Law/2010, all companies falling within the scope of WPPF are required to provide 5% of its profit before charging such expense to their eligible employees within the stipulated time. Bank and Financial Institution Division, Ministry of Finance, vide their letter no.53.00.0000.311.22.002.17.130 dated 14 February 2017 opined that Chapter 15 "Participation in company Profit by Worker" of Bangladesh Labor Act, 2006 and amendment made in the July 22, 2013, is not applicable for Bank & Financial Institution. As such the Bank did not make any provision for WPPF

19 Income statement

Income :

Interest, discount and similar income (Note-19.1)
Dividend income (Note-22)
Fees, commission and brokerage (Note-23)
Gains less losses arising from dealing in securities (Note-19.2)
Gains less losses arising from investment securities
Gains less losses arising from dealing in foreign currencies
Income from non-banking assets
Other operating income (Note-24)
Profit less losses on interest rate changes

6,478,999,664	5,651,591,057
2,685,384	15,462,832
559,683,830	461,116,950
1,086,465,006	39,683,795
-	-
-	-
-	-
167,167,799	139,041,747
8,295,001,682	6,306,896,382

Expenses :

Interest / profit paid on deposits, borrowings, etc. (Note-21)
Losses on loans, advances and lease/ investments
Administrative expenses (Note-19.3)
Other operating expenses (Note-35)
Depreciation on banking assets (Note-34)

4,119,671,443	3,269,181,877
-	-
1,610,710,954	1,252,036,337
619,462,859	268,926,129
115,465,554	108,136,949
6,465,310,810	4,898,281,292

19 Interest, discount and similar income

Interest Income (Note 20)
Interest on Treasury Bills (Note:22)
Interest Income Money at Call (Note:22)
Interest on Treasury Bonds (Note:22)

4,919,461,954	4,967,843,968
42,256,954	54,195,601
41,451,133	35,612,968
1,472,750,371	541,022,825

Interest on Coupon Bonds (Note:22)
Interest on Reverse Repo (Note:22)
Interest on Zero Coupon Bonds
Interest on Bangladesh Bank Bill (Note:22)
Prize Money from Winning of Prize Bond(Note:22)
Gain on Sale of Assets, Properties and Others

at Sep 30,2020	at Dec 31, 2019
Taka	Taka
3,036,786	52,761,436
32,466	54,260
-	-
-	-
10,000	-
-	99,999
6,478,999,664	5,651,591,057

19 Gains less losses arising from dealing in securities

Gain on Sale of Shares and Securities listed with DSE/CSE (Note:22)
Gain on Sale of Bonus Shares listed with DSE/CSE (Note:22)
Gain on Sale of Bonus Share(Note:22)
Gain on Sale of Approve Govt. Securities (Note : 22)

-	-
-	269,879
-	-
1,086,465,006	39,413,916
1,086,465,006	39,683,795

Less : losses arising from dealing in securities

19 Administrative expenses

Salaries and Allowances (Note : 25)
Rent, Taxes, Insurance, Electricity, etc. (Note : 26)
Regulatory and Legal expenses (Note : 27)
Postage, Stamps, Telecommunication, etc (Note : 28)
Stationery, Printing, Advertisement, etc (Note : 29)
Chief Executive's salary and fees (Note : 30)
Directors' Fees & Meeting Expenses (Note : 31)
Auditors' Fees (Note : 32)
Purchased of Spares parts/Accessories for Replacement of Banks Assets(Note: 34)
Repairs of Bank's Assets (Note : 34)

1,177,081,970	910,158,875.83
236,269,944	219,678,723.39
2,406,953	1,746,257.75
28,500,884	23,579,224.29
129,763,707	63,926,410.43
8,062,854	13,100,000.00
4,822,687	7,760,681.00
172,500	-
21,025,496	9,387,518.68
2,603,958	2,698,645.24
1,610,710,954	1,252,036,337

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
20 Interest Income/profit on investments		
<u>Interest/Profit on Loans and Advances:</u>		
Loans and Advances	4,777,613,185	4,747,185,568
Bills Purchased and Discounted	24,261,688	28,659,263
	4,801,874,873	4,775,844,831
<u>Interest on:</u>		
Bangladesh Bank	-	-
Foreign and Domestic Bank & Financial Institutions in Foreign Currency (FCY)	-	20,069,601
Bank & Financial Institutions in Local Currency (FCY)	283,166	85,159
Bank & Financial Institutions in Local Currency (LCY)	117,303,914	171,844,376
	117,587,081	191,999,137
	4,919,461,954	4,967,843,968
20.1 Product wise Interest/profit on investments		
Interest Income on Overdraft	1,059,956,480	1,071,672,433
Interest Income-Term Loan	828,712,716	649,437,996
Interest Income-Lease Finance	48,355,757	53,760,513
Interest Income-Hire Purchase	171,036,199	167,358,850
Profit received from Bai-Murabaha	13,289	-
Profit from Hire Purchase Shirkatul Meelk (HPSM)	130,013	-
Interest Income-Time Loan	458,493,307	720,319,027
Interest Income from Home Loan	234,744,172	16,079,481
Interest Income-LTR	256,713,430	224,145,085
Interest Income-Packing Credit	48,281,138	38,111,768
Interest Income-EDF Loan	17,992,489	20,166,980
Interest Income - SME Credit	500,227,226	465,059,956
Interest Income Consumer Loan	118,535,174	78,806,802
Interest Income from Agricultural Credit	45,905,725	47,739,915
Interest Income from Construction Finance	219,201,250	278,155,561
Interest Income from PAD	22,492,562	10,660,779
Interest Income from Staff Loan	11,956,786	10,326,372
Interest Income from Micro Credit	5,662	264
Interest Income from Cash Credit Hypo	734,859,811	913,867,874
	4,777,613,185	4,765,669,655
Profit Rcvd. from Bills Purchased and Discounted	738,746	-
Interest Income from Documentary Bill Purchase	23,522,942	28,659,263
	4,801,874,873	4,794,328,918
20a Consolidated Interest Income/Profit on investments		
NRBC Bank Limited	4,919,461,954	4,967,843,968
NRBC Bank Securities Limited	19,503,757	9,256,303
	4,938,965,711	4,977,100,270
Less: Inter company transaction	9,950,903	867,079
	4,929,014,808	4,976,233,191
21 Interest Paid/profit shared on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 21.1)	3,411,950,603	2,951,061,938
Interest Paid on Borrowings (Note 21.2)	707,720,840	318,119,939
	4,119,671,443	3,269,181,877
21a Consolidated Interest Paid/Profit shared on Deposits and Borrowings, etc.		
NRBC Bank Limited	4,119,671,443	3,269,181,877
NRBC Bank Securities Limited	9,868,272	290,213
	4,129,539,714	3,269,472,091
Less: Inter company transaction	9,950,903	867,079
	4,119,588,812	3,268,605,011
21.1 Interest Paid/Profit shared on Deposits		
Current Account	17,454,935	9,495,962

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
Sohoj Sonchoy	46,944,986	30,183,895
Savings Account/Mudaraba Savings Deposit (MSDA) [Customer]	85,875,258	67,621,398
Savings Account [Staff]	1,473,029	1,297,538
Special Notice Deposits (SND)/ Mudaraba Savings Deposit (MSDA)	201,041,325	230,136,105
Fixed/Mudaraba Deposit Receipts	652,747,815	690,812,844
Interest/Profit Paid on Foreign Currency Deposit	-	100
Schemes/Mudaraba Scheme Deposits	2,406,413,255	1,921,514,297
	3,411,950,603	2,951,061,938
21.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	7,166,239	14,957,619
Interest Paid on USD Borrowings	521,500	-
Interest Paid on Call and Short Notice borrowing	103,320,722	32,154,583
Interest Paid for REPO Borrowed from Other Banks and FIs	189,772,249	15,747,719
Interest Paid for Refinance from Bangladesh Bank	159,816	539,427
Interest Paid on Other Bank Deposit	63,571,753	172,842,222
Interest Paid on Secondary Security Purchased	343,208,561	81,878,368
	707,720,840	318,119,939
22 Investment Income		
<u>Conventional and Islamic banking</u>		
Interest on Treasury Bills	42,256,954	54,195,601
Interest Income Money at Call	41,451,133	35,612,968
Interest on Treasury Bond	1,472,750,371	541,022,825
Interest on Coupon Bond	3,036,786	52,761,436
Interest on Reverse Repo	32,466	54,260
Dividend Income	2,685,384	15,462,832
Prize Money from Winning of Prize Bond	10,000	-
Gain from Investment in Share and Debenture	-	269,879
Gain on Sale of Assets, Properties and Others	-	99,999
Gain on Sale of Approve Govt. Securities	1,086,465,006	39,413,916
	2,648,688,099	738,893,717
22a Consolidated Investment income		
NRBC Bank Limited	2,648,688,099	738,893,717
NRBC Bank Securities Limited	24,105,167	6,792,802
	2,672,793,266	745,686,519
Less: Inter company transaction	-	-
	2,672,793,266	745,686,519
23 Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
Commission on Letter of Credit including BTB Letter of Credit	81,077,921	80,096,231
Commission on Bank Guarantee	178,629,706	99,789,470
Commission on Export Bills	4,619,208	4,960,710
Commission on Accepted Bill including BTB Letter of Credit	61,255,764	58,567,629
Commission on Clean (FBP/IBP Purchased) Bill	877,291	339,812
Commission on Remittance including Foreign Remittance	15,379,471	7,310,794
Commission on Sale of FC Cash	47,236	130,255
Commission from Other Services	129,768	164,235
Underwriting Commission for selling of Govt. Securities	381,236	122,011
Commission on Agent Banking	137,408	79,035
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	217,148,821	209,556,768
	559,683,830	461,116,950
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
23a Consolidated Commission, Exchange and Brokerage		
<u>Conventional and Islamic banking</u>		
NRBC Bank Limited	559,683,830	461,116,950
NRBC Bank Securities Limited	19,740,669	14,907,805
	579,424,500	476,024,755
Less: Inter company transaction	1,509,597	1,355,057

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
24 Other Operating Income	577,914,902	474,669,698
Conventional and Islamic banking		
Service Charges and Fees	44,454,012	24,137,543
Locker Rental Income	399,500	321,000
Online Transaction Commission	2,480,454	1,159,476
Income from Card Services	9,301,748	7,648,165
Brokerage House Income	202,293	400
Trade Finance Fees & Charges	83,196,126	88,351,742
Miscellaneous Earnings	27,133,665	17,423,421
	167,167,799	139,041,747
24a Consolidated Other Operating Income		
NRBC Bank Limited	167,167,799	139,041,747
NRBC Bank Securities Limited	1,450,152	1,161,459
	168,617,950	140,203,206
Less: Inter company transaction	-	-
	168,617,950	140,203,206
25 Salaries and Allowances		
Basic Salary	401,765,898	298,330,588
Festival Bonus	82,686,920	60,596,900
Performance Bonus	4,094,611	-
Incentive (Recovery/Campaign) Bonus	719,332	514,607
Leave Encashment/Retirement/Service benefit on Resignation from bank	18,044,062	14,388,819
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	-	35,000,000
Bank Contribution To Recognized NRBC Employees' Provident Fund	30,062,039	24,365,943
House Furnishing Cost/Furniture Allowance & Leave Fare Assistance	66,155,180	56,084,896
Contractual Salary	7,725,281	13,055,807
Salary of Security and support Staff	113,918,266	79,162,105
Exgratia/Bonus of Security and support Staff	10,128,160	8,968,776
Special COVID-19 Duty Allowance during Holiday	23,335,098	-
Allowances	418,447,123	319,690,435
	1,177,081,970	910,158,876
25a Consolidated Salaries and Allowances		
NRBC Bank Limited	1,177,081,970	910,158,876
NRBC Bank Securities Limited	15,641,043	12,086,755
	1,192,723,013	922,245,631
Less: Inter company transaction	-	-
	1,192,723,013	922,245,631
26 Rent, Taxes, Insurance, Electricity, etc.		
Office and Garage Rent (Note : 26.1)	174,557,568	165,272,437
Rates, Taxes and Duties (Note : 26.2)	2,464,417	2,351,151
Insurance Expenses including DMB Insurance to BB (Note : 26.3)	21,217,560	16,892,158
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	38,030,400	35,162,977
	236,269,944	219,678,723
26.1 Office and Garage Rent		
Office Rent -Branch &HO	162,945,808	165,215,407
Office Rent -Sub-Branch	10,450,510	-
Office Rent -ATM	1,158,750	-
Office Rent - Godown/Store Room	2,500	57,030
	174,557,568	165,272,437

* In addition to note 2.2 regarding Departure of IFRS -16, According to lease agreement with landlord for office premises, termination clause is maximum 06 months period referred to the right of use of the assets become fall below 12 months, hence lease liability will be questioned. Depreciation and interest expense will be charge in the Profit and Loss account if we comply the IFRS - 16 and, none of the expenses. are not subject to Tax and VAT as per acts.

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
26.2 Rates, Taxes and Duties		
Trade/Gun License and Patent Right Tax	872,557	904,760
Holding, Municipality, Sign Board Tax	270,821	161,963
Vehicle Registration, Tax token, Fitness, etc.	124,548	169,736
Toll and Parking Tax/Charge	462,924	324,967
Excise/Supplementary Duty	563,237	709,000
NBR Fees & Charge (Tax and VAT)	1,000	1,000
Garage Rent for Car Parking	125,660	-
Other Rates and Taxes	43,670	79,725
	2,464,417	2,351,151
26.3 Insurance Expenses including DMB Insurance to BB		
Deposit Money Insurance to Bangladesh Bank	17,246,797	12,990,697
Central Insurance Policy (Cash in safe, Counter & Transit)	2,857,609	2,524,274
Vehicle Insurance Premium	303,002	608,761
Fixed Assets Insurance Premium	810,152	768,427
	21,217,560	16,892,158
26a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	236,269,944	219,678,723
NRBC Bank Securities Limited	2,339,704	3,946,213
	238,609,649	223,624,936
Less: Inter company transaction	-	-
	238,609,649	223,624,936
27 Legal, Regulatory Fees and Documentation Expense		
Consultancy/Professional Fees and Charges	2,140,095	673,056
Lawyer Fees and Charge	57,950	776,188
Power of Attorney/Court Fees with Stamp Charge	46,500	184,000
RJSC & SEC fees	103,000	15,000
Notary Public Charge and Government Fees	300	-
DSE and CDBL Fees	59,108	98,014
	2,406,953	1,746,258
27a Consolidated Legal, Regulatory Fees and Documentation Expense		
NRBC Bank Limited	2,406,953	1,746,258
NRBC Bank Securities Limited	123,935	-
	2,530,888	1,746,258
Less: Inter company transaction	-	-
	2,530,888	1,746,258
28 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	84,785	62,027
Govt. Postal/Registered Postal Service Charge	87,958	29,579
Courier Charges	3,385,998	1,973,703
Telephone and Mobile Expenses	5,820,720	6,614,671
SWFIT, Internet & WIFI Expense and WAN(Link) Connection Charges	19,121,423	14,899,245
	28,500,884	23,579,224
28a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	28,500,884	23,579,224
NRBC Bank Securities Limited	639,741	759,034
	29,140,625	24,338,258
Less: Inter company transaction	-	-
	29,140,625	24,338,258
29 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses [Note:29.01]	26,978,449	17,650,371
Advertisement and Sponsorship Expense [Note:29.02]	13,488,580	10,964,851
Computer Expenses including Toner, Ribbon, Other Computer Expenses [Note:29.03]	89,296,679	35,311,189
	129,763,707	63,926,410
29.1 Stationery and Printing Expenses		

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
Printing Stationery (Expense)	2,415,036	2,665,334
Security Papers/ Stationery (Expense)	11,845,030	5,548,102
Office Stationery (Expense)	11,818,652	8,539,281
Crockeries and Utensils Expense	422,414	475,450
Printing- Others (Expense)	450	-
Electric Bulbs/Tube and Wire Expense	476,867	422,204
	26,978,449	17,650,371
29.2 Advertisement and Sponsorship Expense		
Advertisement in News Papers and Magazine Exp.	6,451,120	6,347,116
Advertisement in Radio, Television and Online Media	4,243,500	702,100
Souvenir/ Calendar / Dairy	2,607,500	3,908,500
Hoarding & Neon Sign	11,650	2,450
Advertisement In Newspapers, Radio and Television Through Media Agent	2,310	4,685
Sponsorship of Program, event and Sports	172,500	-
	13,488,580	10,964,851
29.3 Computer and Software related Expense		
Computer Papers/Stationeries	13,691	131,422
Toner, Ribbon, Printer Ink Expenses	6,207,836	4,235,757
CBS Annual Maintenance Expense	5,692,499	5,368,972
Data Base Software Annual Maintenance Expense	-	11,900,000
Software (Other) Maintenance Cost/Expense	5,004,386	3,610,740
DC and DRC Maintenance Expense	2,000,000	1,500,000
Parts purchased (Replacement) for DC and DRC	-	642,440
Other IT Enable Expenses	70,378,266	7,921,858
	89,296,679	35,311,189
29a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	129,763,707	63,926,410
NRBC Bank Securities Limited	217,058	600,646
	129,980,765	64,527,056
Less: Inter company transaction		
	129,980,765	64,527,056
30 Chief Executive's salary and fees		
Basic Salary	4,397,097	6,500,000
Festival Bonus	1,000,000	1,300,000
Allowances	2,665,757	5,300,000
	8,062,854	13,100,000
31 Directors' Fees & Meeting Expenses		
Directors' Fees	778,860	875,600
Directors' Haulage and Travel (BB Circular)	3,622,517	5,698,254
Directors Meeting Stationery Expense	30,284	61,797
Board Meeting Expenses including refreshment and Tips to the Drivers	391,026	1,125,030
	4,822,687	7,760,681
Each Director is entitled to get honorium@Tk.8000 & travelling expenses at actual for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
31a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank Limited	4,822,687	7,760,681
NRBC Bank Securities Limited	71,591	32,500
	4,894,278	7,793,181
Less: Inter company transaction	-	-
	4,894,278	7,793,181
32 Auditors' Fees		
Statutory	172,500	-
Others	-	-
	172,500	-
32a Consolidated Auditors' Fees		

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
NRBC Bank Limited	172,500	-
NRBC Bank Securities Limited	172,500	-
33 Charges on Loan Losses		
Loan-written off	-	-
Interest waived	-	-
34 Depreciation and Repairs of Bank's Assets		
<u>Conventional and Islamic banking</u>		
Purchased of Spares parts/Accessories for Replacement of Banks Assets (a):		
Items purchased for Replacement of Land, Building and Construction	43,490	66,126
Items/Accessories purchased (Replacement) for Furniture and Fixtures	8,006,134	1,238,376
Parts purchased (Replacement) for Equipment & Machineries	5,929,743	4,318,453
Items/Accessories purchased (Replacement) for Rented Premises	1,021,723	349,630
Electricity Connection Fee, Installation & Replacement	2,401,611	1,131,772
Telephone Connection Fee, Installation & Replacement	55,223	24,045
Domain/Internet Connection Fee & Installment	2,700	6,099
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	839,648	355,171
Parts/Accessories purchased (Replacement) for Vehicles	2,719,192	1,890,797
Parts purchased (Replacement) for Plant	-	3,000
Parts purchased (Replacement) for Premises	-	4,050
Parts purchased (Replacement) for Premises	6,032	-
	21,025,496	9,387,519
<u>Repair, Renovation & Maintenance of Bank's Assets (b):</u>		
Repair and Maintenance for Furniture and Fixtures	232,668	634,229
Repair and Maintenance for Equipment & Machineries	1,658,714	1,243,795
Repair and Maintenance for Rented Premises	157,123	297,971
Repair and Servicing of Computer and Computer Equipment	116,495	52,699
Repair and Servicing of Vehicles	438,958	469,951
	2,603,958	2,698,645
<u>Depreciation of Bank's Assets-Own Assets (c) *:</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	36,096,191	27,017,234
Equipment and Machinery	75,000,022	76,482,222
Computer and Computer Equipment	68,512	-
Intangible Assets/Bangladesh Made Computer Software	250,000	-
Vehicle	4,050,829	4,635,832
Books	-	1,661
	115,465,554	108,136,949
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	-
	-	-
<u>*Depreciation has been charged from the month of purchased</u>		
Total [a+b+c+d]	139,095,008	120,223,113
34a Consolidated Depreciation and Repairs		
NRBC Bank Limited	139,095,008	120,223,113
NRBC Bank Securities Limited	1,498,884	1,968,265
	140,593,892	122,191,378
Less: Inter company transaction	-	-
	140,593,892	122,191,378
35 Other Expenses		

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
Bank Charges (Note: 35.1)	4,352,159	2,208,053
Donation/Contribution and Corporate Social Responsibility (CSR)	40,498,980	12,779,100
Car, Vehicles and helicopters Expenses (Note: 35.2)	14,955,720	5,692,765
Brokerage/Commission to Bank/FIs/Share Trading Co. (Note: 35.3)	529,029	649,030
Training & Internship Allowances (Note: 35.4)	1,535,030	3,779,549
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	8,057,383	4,691,415
Entertainment and other Expenses (Note: 35.5)	5,494,962	10,440,814
Travelling Expenses (Inland & Foreign) for official purpose (Note: 35.6)	4,693,569	5,881,773
Conveyance, Labor, Carriage and Freight Expense (Note: 35.7)	5,080,745	4,935,117
Development and Publicity (Note: 35.8)	7,826,644	11,395,194
Liveries and Uniforms payment /Expense for Support Staff	170,269	645,739
First Aid/Medical Expenses	87,537	560,670
Newspaper, Magazine and Periodicals	441,762	517,784
Manpower/Security Service Providers Commission & Charge (Note: 35.9)	40,322,385	19,064,896
Loss on sale of Secondary Govt. Trading Securities	261,170,190	36,015,971
Card Division Fees, Charges and Expenses (Note: 35.10)	2,578,830	3,386,750
Agent Banking Charge and Expenses	3,375,525	1,820,003
Miscellaneous Expenses (Note: 35.11)	31,371,950	19,184,305
Loss on HFT (Rev) Treasury Bills	73,382	-
Loss on HFT (Rev) Treasury Bonds	121,846,810	97,277,201
Loss on Other Govt. Securities (Rev)	65,000,000	28,000,000
	619,462,859	268,926,129
35.1 Bank Charges		
Clearing Cheque Charge (VAT Incl.)	179,335	115,161
Online/SMS Banking Charge (VAT Incl.)	2,550,866	811,805
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	1,621,958	1,110,487
NPSB Transaction Commission (VAT Incl.)		170,601
	4,352,159	2,208,053
35.2 Car, Vehicles and helicopters Expenses		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost	5,888,422	4,491,715
Car or Vehicles Hiring Charge	9,067,298	1,201,050
	14,955,720	5,692,765
35.3 Brokerage/Commission and Discount paid to Bank/FIs		
Charge and Discount paid to Bank/FIs	3,050	3,269
Commission paid to Bank/FIs	4,743	-
Brokerage Commission/Fees - Share Trading (VAT Exempted)	521,236	645,761
Commission and Charge Paid ot Others	-	-
	529,029	649,030
35.4 Training, Scholarship and Allowance		
Training and Seminar Fees & Expenses (Note 35.4.1)	521,106	947,534
Recruitment Test/Fees/Allowance	-	320,677
Honorarium/Trainer Fees/Allowance	316,000	328,000
Scholarship and Higher Study Training	214,250	25,019
Research and Development Exp./Allowance	30,200	200
Internship Allowances to Universities Graduate	248,474	805,419
Stipend, Reward and Recognition	205,000	1,352,700
	1,535,030	3,779,549
35.4.1 Training and Seminar Fees & Expenses		
Domestic Training & Seminar Fees	104,075	458,972
Other Training Arranging Fees & Expenses	392,088	488,562
Seminar and Awareness Program Expense by BB/Regulators	24,943	-
	521,106	947,534
35.5 Entertainment and Refreshment Expenses		
Process Food Items Through Mushak-11 (M-6.3) or VAT Paid	2,050,344	3,754,946
Food Items from Street or open Market	2,999,458	5,901,364
Green Food Item from open Market	445,160	784,503
	5,494,962	10,440,814
35.6 Travelling Expenses (Inland & Foreign) for official purpose		

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
Foreign Travel -Bank Sponsored	323,729	469,511
Inland or Domestic Travel by Staff	4,369,840	5,412,262
	4,693,569	5,881,773
* Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover.		
35.7 Conveyance, Carriage, Freight and Worker Charge		
Local Conveyance by Staff	4,802,838	4,662,014
Plumber, Electrician and labor Charge	254,307	272,903
Physically Carriage and Freight Charge	23,600	200
	5,080,745	4,935,117
35.8 Payment for Development and Publicity Purpose		
Business Development (Gift of Prize Bond, Goods/items to valued clients of the Bank)	7,610,040	9,372,162
Promotion and Routine Expense (Promotional Items Distributed to Prospective Clients)	216,604	2,023,032
	7,826,644	11,395,194
35.9 Manpower/Security Service Providers Commission & Charge		
Security Service Providers Commission & Charge	26,985,740	19,064,896
Manpower Service Providers Commission & Charge	13,336,645	-
	40,322,385	19,064,896
35.10 Card Charges and Expenses		
Fees and Charges for VISA Card	2,366,251	3,097,155
Card Contract Point Verification	212,579	289,595
	2,578,830	3,386,750
35.11 Miscellaneous Expenses		
Laundry and Cleaning (Note : 35.11.1)	1,661,836	1,293,437.13
Binding, Photograph and Photocopy	370,250	192,373
Cash Carrying/Remitting Charge to Security Service Provider	4,793,463	4,976,483
Nursery and Plantation Cost/Exp.	430,256	588,315
Other Professional Charges	-	2,300
COVID-19 (Coronavirus) Related Expenses	18,988,522	-
Employee Welfare Expenses	7,696	-
Discomfort/Closing/Saturday Banking Expense	1,237,105	2,622,545
Conference/Shareholders Meeting/Programs/Opening Ceremony Expense	2,872,246	9,192,945
NID Verification Charge to Bangladesh Election Commission (Incl. VAT)	818,503	144,353
Sundry Expenses	192,072	171,555
	31,371,950	19,184,305
35.11.1 Laundry and Cleaning Expenses		
Manual Laundry and Cleaning Expense	1,610,460	1,188,740
Auto Laundry and Cleaning Expense	51,376	104,697
	1,661,836	1,293,437
35a Consolidated Other Expenses		
NRBC Bank Limited	619,462,859	268,926,129
NRBC Bank Securities Limited	421,609	1,348,601
	619,884,468	270,274,731
Less: Inter company transaction	1,509,597	1,355,057
	618,374,871	268,919,674
36 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for Unclassified/Standard Loans and Advances	141,793,994.02	(4,541,689)
Provision for SMA Loans and Advances	88,261,631.82	41,275,162
	230,055,625.84	36,733,473.80
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	(1,197,590)	254,900,235
Provision for Doubtful Loans and Advances	9,876,015.81	37,923,175
Provision for Bad & Loss of Loans and Advances	(45,940,280)	643,085,157
	(37,261,854)	935,908,566
	192,793,772	972,642,040

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
36a Consolidated provision against loans and advances		
NRBC Bank Limited	192,793,772	972,642,040
NRBC Bank Securities Limited	-	-
	<u>192,793,772</u>	<u>972,642,040</u>
37 Provision for Diminution in Value of Investments		
Provision for diminution of Shares list with DSE	(27,198,583)	70,115,855
Others	-	-
	<u>(27,198,583)</u>	<u>70,115,855</u>
Unrealized loss decrease while Financial Statements authorize to issue		
Provision against quoted shares has decreased by BDT 27,198,583.00 as of 30.09.2020, due to hike in share price. Price of quoted shares of NRBC Profolio has increased and unrealized loss maintained as of December 2010 has been decreased by BDT 27,198,583.00		
37a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	(27,198,583)	70,115,855
NRBC Bank Securities Limited	(264,177)	3,026,485
	<u>(27,462,760)</u>	<u>73,142,340</u>
38 Provision for Off-Balance Sheet Exposures		
Conventional and Islamic banking	55,411,126	62,405,993
	<u>55,411,126</u>	<u>62,405,993</u>
38a Provision for Off-Balance Sheet Exposures		
NRBC Bank Limited	55,411,126	62,405,993
NRBC Bank Securities Limited	-	-
	<u>55,411,126</u>	<u>62,405,993.20</u>

39 Current Tax Expense /Payable

SL	Particulars	Jan'20-Sep'20	Jan'19-Sep'19
		Taka	Taka
1	Taxable Income	640,261,323	1,205,491,816
2	Current Tax Payable @40% before considering extra ordinary items	256,104,529	452,059,431
3	Less 10% Tax exemption/rebate on actual expenditure of CSR [SRO 229/2011]	(4,049,898)	(1,277,910)
4	Add: Dividend Income Tax [20% Tax as per Paripatra 2020-21]	537,077	3,092,566
5	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.196/2015]	-	-
6	Current Tax Payable after considering extra ordinary items	252,591,708	453,874,088
7	Deferred Tax Liability for the period	(25,572,238)	(365,701,424)
8	Tax Expense for the Period	227,019,470	88,172,664

39a Consolidated Current Tax Expense

NRBC Bank Limited	227,019,470	88,172,664
NRBC Bank Securities Limited	6,740,130	2,691,342
	233,759,600	90,864,006

39b Consolidated Current Tax Payable

NRBC Bank Limited	252,591,708	453,874,088
NRBC Bank Securities Limited	6,606,368	2,916,824
	259,198,076	456,790,912

40 Deferred Tax (Income)/Expense

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets	571,340,421	717,662,213	(146,321,792)	(104,386,382)
	Total Taxable Temporary Difference at Asset side		(146,321,792)	(104,386,382)
Provision for Classified Loan	809,653,276	-	(809,653,276)	(1,659,645,243)
	Total Deductible Temporary Difference at Liability side		(809,653,276)	(1,659,645,243)
Net Taxable deductible Temporary Difference [i.e. Tax will be paid in future period]			(955,975,068)	(1,764,031,625)
Tax Rate @40.00% i.e deferred Tax Liability			(382,390,027)	(661,511,859)
Less : Deferred Tax Income as at 31.12.2019			(356,817,789)	(295,810,435)
Deferred Tax Income for the year			(25,572,238)	(365,701,424)

40a Consolidated Deferred Tax (Income)/ Expense

NRBC Bank Limited	(25,572,238)	(365,701,424)
NRBC Bank Securities Limited	133,763	(225,482)
	(25,438,475)	(365,926,906)

41 Earnings Per Share (EPS)

Profit after Taxation	1,381,665,088	215,278,538
Number of Ordinary Shares outstanding	582,516,998	571,095,124
Earnings Per Share	2.372	0.377

41.1 Resated Earnings Per Share (EPS)

Profit after Taxation	1,381,665,088	215,278,538
Number of Ordinary Shares outstanding	582,516,998	582,516,998
Earnings Per Share	2.372	0.370

* Earnings Per Share (EPS) for quarter ended on September 30, 2020 in comparison of the previous period is increased by 541.75% due to Increase in investment income especially investment in Government Securities that's capital gain is tax exempted.

41a Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	1,406,416,847	220,110,021
Number of Ordinary Shares outstanding	582,516,998	571,095,124
Earnings Per Share	2.414	0.385

41a.1 Restated Consolidated Earnings Per Share (EPS)

Net Profit attributable to the shareholders of parent company	1,406,416,847	220,110,021
Number of Ordinary Shares outstanding	582,516,998	582,516,998
Earnings Per Share*	2.414	0.378

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 September 2020 in terms of Bangladesh Accounting Standard (BAS)-33.

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
42 Receipts from Other Operating Activities		
Interest on Treasury Bill	42,256,954	76,121,494
Interest on Money at call	42,038,708	36,023,842
Interest on Treasury Bond	1,200,206,794	502,715,451
Interest on Coupon Bond	32,756,615	40,057,874
Gain on Sale of Shares and Securities listed with DSE/CSE	-	269,879
Interest on Reverse Repo	32,466	99,999
Gain on Sale of Approve Securities	1,086,465,006	24,137,543
Prize Money from Winning of Prize Bond	10,000	321,000
Service Charges and Fees	44,454,012	1,159,476
Locker Rental Income	399,500	7,648,165
Online Transaction Commission	2,480,454	400
Income from Card Services	9,301,748	88,351,742
Charges on Trade Finance	83,196,126	17,423,421
Brokerage House Income	202,293	54,260
Miscellaneous Earnings	27,133,665	39,413,916
	2,570,934,342	833,798,462
42a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	2,570,934,342	833,798,462
NRBC Bank Securities Limited	1,450,152	1,161,459
	2,572,384,493	834,959,921
43 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	233,943,060	220,051,282
Legal, Regulatory Fees and Documentation Expense	2,406,953	1,746,258
Audit Fees	805,000	345,000
Postage, Stamps, Telecommunication, etc	29,612,306	24,536,581
Directors' fees & Meeting Expenses	4,822,687	7,760,681
Purchased for Replacement/Spares parts /Accessories of Banks Assets	21,025,496	9,387,519
Repair & Maintenance of Bank's Assets	2,603,958	2,698,645
Payment for Donation/Contribution/CSR	40,498,980	12,779,100
Other Expenses	578,984,979	257,054,748
	914,703,419	536,359,814
43a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	914,703,419	362,464,257
NRBC Bank Securities Limited	756,255	1,644,114
	915,459,674	364,108,371
Cash Increase/(Decrease) through Intercompany Transaction	-	1,099,000
	915,459,674	363,009,371
44 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	160,007	267,797
Suspense Account	81,327,447	9,016,381
Advance Rent	(19,371,229)	(40,352,595)
Inter Branch General Account Balance (Dr Balance)	(2,895,338)	-
Non-interest Blocked Asset Account	-	-
Interest Receivable-COVID Block Account	710,510,723	-
Share Sale proceed Receivable	-	-
	769,731,609	(31,068,417)
44a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	769,731,609	(31,068,417)
NRBC Bank Securities Limited	968,194	13,169,706
	770,699,803	(17,898,711)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	770,699,803	(17,898,711)
45 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	834,466,488	(32,879,148)
Adjustment Account Clearing	-	-
Inter Branch General Account Balance (Cr Balance)	22,757,774	(1,345,836)
Current Tax Adjustment	(479,475,034)	-
Received against service of Card Business (Accrued income)	8,435,776	16,436,695
ADC Daily Txn on EOD Settlement Parking GL	-	-
Unearn Income on LDBP (Islamic)	324,811	-
Unearn revenue on Murabaha (Islamic)	19,218	-
Compensation Account (Islamic)	11,113	-
	386,540,147	(17,788,288)

	Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
46 Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	386,540,147	(17,788,288)
NRBC Bank Securities Limited	1,099,000	1,099,000
	387,639,147	(16,689,288)
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	387,639,147	(16,689,288)
47 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	(7,428,091,566)	(3,488,079,142)
Treasury Bills-HTM	(2,128,265,972)	(2,693,769,831)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	230,616,307	(10,704,485)
	(9,325,741,230)	(6,192,553,459)

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As at 30 September 2020

Sl NO.	Properties & Assets	Assets			Depreciation			Book Value			
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance		Addition during the year	Disposal during the year	Closing Balance
1	Land, Building and Construction					2.50%					
2	Furniture and fixtures	407,898,478	103,363,012		511,261,490	10.00%	136,260,022	36,096,191		172,356,213	338,905,278
3	Equipment and Machinery	385,031,016	42,144,367		427,176,846	20.00%	249,636,506	42,889,687		292,526,192	134,650,653
4	Computer & Computer Equipment	190,730,101	29,258,794		219,988,895	20.00%	156,933,808	13,918,372		170,852,180	49,136,715
5	Intangible Assets/ Bangladesh Made Computer Software	164,599,965	5,823,500		170,423,465	20.00%	114,690,437	18,511,938		133,202,375	37,221,089
6	Motor Vehicles	46,850,000	-		46,850,000	20.00%	31,372,495	4,050,829		35,423,324	11,426,676
7	Professionals and Reference Books	23,370	-		23,370	20.00%	23,365	-		23,365	5
8	Leased Assets: Motor Vehicle	20,330,624	-		20,330,624	20.00%	20,330,619	-		20,330,619	5
Total		1,215,463,553	180,589,673	-	1,396,054,690		709,247,252	115,467,017	-	824,714,269	571,340,421
Total-December-2019		1,047,208,223	175,031,331	6,776,000	1,215,463,553		572,355,069	143,668,182	6,775,999	709,247,252	506,216,302

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)
As at 30 September 2020

Sl NO.	Properties & Assets	Assets			Depreciation			Book Value			
		Opening Balance	Addition during the year	Disposal during the year	Closing Balance	Rate of Depreciation	Opening Balance		Addition during the year	Disposal during the year	Closing Balance
1	Land, Building and Construction					2.50%					
2	Furniture and fixtures	407,898,478	103,363,012	-	511,261,490	10.00%	130,624,916	28,547,743	-	159,172,659	352,088,831
3	Office Equipment and Machinery	385,031,016	42,144,367	-	427,175,383	10.00%	127,795,264	22,453,509	-	150,248,773	276,926,609
4	Computer and Computer Equipment	190,730,101	29,258,794	-	219,988,895	30.00%	151,997,823	15,297,991	-	167,295,814	52,693,081
5	Intangible Assets/Bangladesh Made Computer Software	164,599,965	5,823,500	-	170,423,465	50.00%	148,598,660	8,184,302	-	156,782,962	13,640,503
6	Motor Vehicles	46,850,000	-	-	46,850,000	20.00%	26,571,660	3,041,751	-	29,613,411	17,236,589
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	20,621	619	-	21,239	2,131
8	Leased Assets: Motor Vehicle	20,330,624	-	-	20,330,624	20.00%	14,360,661	895,494	-	15,256,155	5,074,469
	Total	1,215,463,553	180,589,673	-	1,396,053,226		599,969,604	78,421,409	-	678,391,013	717,662,213
	Total-December-2019	1,047,208,223	175,031,331	6,776,000	1,215,463,553		507,263,918	97,384,362	4,678,676	599,969,604	610,815,276

NRB Commercial Bank Limited
Islamic Banking Operations
as at and for the period ended 30 September 2020

The operation of our Islamic Banking is totally different from the Bank's conventional operation as the former operates their business on the basis of Islamic Shariah. Accounting system is vital for ensuring Shariah compliance in such banking operation. Our Islamic Banking operation is committed to follow the accounting principles that refrain from interest. In a nutshell, we follow under noted principles for accounting under its Islamic Banking umbrella, run through a separate Islamic Banking software namely Ultimus

1 Deposit Collection and income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, no profit is allowed at present. But for Mudaraba depositors, NRBC is follow Income Sharing technique in our Islamic Banking operator.

Income sharing module of NRBC has been appreciated by different quarters/institutions/ organizations, particularly by the Central Shariah Board for Islamic Banks of Bangladesh and Islamic Banks Consultative Forum. Our module offers pre-defined Income Sharing Ratio (ISR) for each type of depositor and the Bank. The ISR determines the portion of income for each type of depositor and the Bank. For example, the ISR of 75 : 25 would mean that 75% of distributable income is to be shared by the concerned depositors and the rest 25% to be shared by the Bank. The ISR between each type of Mudaraba depositors and the Bank (Mudarib) are duly disclosed at the time of Account opening and/or beginning of the concerned period. Profit rate is emerged at actual, as derived from the income fetched from deployment of the concerned fund. As such our rate of profit on deposit under Islamic Banking is nothing but a post facto expression of the respective agreed sharing ratios. Our profit rate is an output based on the Bank's earning on investment.

Types of Mudaraba Deposit	Distributable Investment Income Sharing Ratio	
	Client	Bank
Al-Wadeah Current Deposit A/c (AWCDA)	0%	100%
Mudaraba Savings Account (MSA)	45%	55%
Mudaraba Shohoj Shanchay	50%	50%
Mudaraba Special Notice Deposit Account (MSND)	35%	65%
Mudaraba Term Deposit A/c (MTDR 1 Month)	60%	40%
Mudaraba Term Deposit A/c (MTDR 2 Months)	60%	40%
Mudaraba Term Deposit A/c (MTDR 3 Months)	70%	30%
Mudaraba Term Deposit A/c (MTDR 6 Months)	72%	28%
Mudaraba Term Deposit A/c (MTDR 1 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 2 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 3 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 4 Year)	72%	28%
Mudaraba Term Deposit A/c (MTDR 5 Year)	72%	28%
Mudaraba Monthly Installment Scheme	75%	25%
Mudaraba Monthly Profit Scheme	75%	25%

Despite of above mentioned sharing principle, Bank distributed the profit by making expenditure as per direction of Board in its 93rd meeting held on January 18, 2020

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return:

- Fixed return based investment
- Variable return based investment

Fixed return based investment system is applicable for our Bai-Murabaha Muajjal Investment mode. Under this mode, Bank sells the goods to a client at a fixed profit /mark-up on deferred payment including post import basis. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing balance method.

Variable return based income is applied for our Musaharaka mode of investment. In these cases, only ratio of Income Sharing is stated in the agreement. Bank bags income on the basis of the concerned venture according to the agreed ratio (comparable to our Mudaraba deposit products). Genuine loss, if any, is borne according to capital ratio of the client & the Bank.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Muajjal Investment

While creating each deal, in case of Bai-Murabaha Muajjal mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis.

If the account has a provision of gestation period, generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

For Musharaka Investment

In recognizing the revenue from Musharaka Investment we follow the actual (cash/ realization) basis instead of accrual i.e. no income is recognized until the result of the venture is arrived at.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of Income Sharing Ratio. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in banking operation, NBRC has a knowledgeable Shariah Supervisory Committee comprising renowned Fuqaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

NRB Commercial Bank Limited
Islamic Banking Unit
Balance Sheet
As at 30 September 2020

Particulars	At Sep 30, 2020	At Dec 31, 2019
	Taka	Taka
PROPERTY AND ASSETS		
Cash:	39,183,645	-
In Hand (Including Foreign Currencies)	8,997,645	-
Balance with Bangladesh Bank and its agent bank (s) (including FC)	30,186,000	-
Balance with other banks and financial institutions	105,698,824	-
In Bangladesh	105,698,824	-
Outside Bangladesh	-	-
Placement with other banks and financial institutions	-	-
Investments	10,000,000	-
Government	10,000,000	-
Others	-	-
investments	30,369,315	-
General investments	1,895,413	-
Bills purchased and discounted	28,473,902	-
Fixed assets including premises, furniture and fixtures	7,473,304	-
Other assets	22,010,720	-
Total assets	214,735,807	-
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other banks, financial institutions and agents	-	-
Deposits and other accounts	213,705,360	-
Al-wadeeah current accounts and other accounts	4,180,147	
Bills payable	1,500,000	
Mudaraba Shohoj Shanchay	6,675,766	
Mudaraba savings bank deposits	18,623,852	
Mudaraba notice deposits	983,697	
Mudaraba fixed deposits	169,000,602	
Mudaraba Scheme Deposits	9,454,638	
Sundry Deposits	3,286,658.33	
Other liabilities	1,030,448	
Total liabilities	214,735,807	-

NRB Commercial Bank Limited
Islamic Banking Unit
 Balance Sheet
As at 30 September 2020

OFF - BALANCE SHEET EXPOSURES

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

Other commitments

Total Off-Balance Sheet exposures including contingent liabilities

-	
-	
3,488,000	
42,409,289	
-	
-	
45,897,289	-

NRB Commercial Bank Limited
Islamic Banking Unit
Profit and Loss Account
For the Period ended 30 September 2020

Particulars		Jan'20-Sep'20 Taka	Jan'19-Sep'19 Taka
OPERATING INCOME			
Investment income		2,940,788	-
Profit paid on deposits and borrowings, etc		3,686,324	-
Net investment income		(745,536)	-
Profit on Investment with bank and financial institutions		-	-
Commission, exchange and brokerage		508,971	-
Other operating income		335,876	-
Total operating income (A)		99,311	-
OPERATING EXPENSES			
Salary and allowances		-	-
Rent, taxes, insurance, electricity, etc.		-	-
Legal expenses		-	-
Postage, stamps, telecommunication, etc.		-	-
Stationery, printing, advertisement, etc.		843,650	-
Chief Executive's salary and fees		-	-
Directors' fees & meeting expenses		-	-
Auditors' fees		-	-
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets		404,998	-
Other expenses		1,668	-
Total operating expenses (B)		1,250,316	-
Profit before provision (C = A-B)		(1,151,005)	-
Provision for investments			
General provision		303,693	-
Specific provision		-	-
		303,693	-
Provision for of balance sheet items		458,973	-
Total provision (D)		762,666	-
Profit before taxation (C-D)		(1,913,671)	-

NRBC Bank Securities Limited
Statement of Financial Position
As at September 30, 2020

Properties & Assets	Notes	At Sep 30, 2019 Taka	At Dec 31, 2018 Taka
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	6,145,829	7,078,765
<u>Investments :</u>			
Investment in Share & Stock	5	512,974,660	327,496,997
<u>Loan and Advances :</u>			
Margin Loan	6	423,528,220	138,414,177
<u>Current Assets:</u>			
Advances, Deposits, Prepayments, Receivables	7	46,892,642	40,675,850
Cash and Cash Equivalents	8	93,924,486	149,887,319
		140,817,128	190,563,169
Total Assets		1,083,465,837	663,553,109
<u>Shareholders' Equity:</u>		439,511,887	412,009,932
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	39,511,887	12,009,932
<u>Current Liabilities</u>		643,953,950	251,543,177
Other Liabilities	11	91,393,923	157,670,531
Overdraft NRBC Bank Ltd	12	552,560,027	93,872,646
Total equity and Liabilities		1,083,465,837	663,553,109

The annexed notes form an integral part of the Financial Statements.

-SD-
SEO & Head of Finance

-SD-
Chief Executive officer

Place: Dhaka
Date: October 19, 2020

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period from Jan 01, 2020 to Sep 30, 2020

Particulars	Notes	Jan'-Sep'2020	Jan'- Sep' 2019
		Taka	Taka
Operating Income			
Interest Income	13	19,503,757	9,256,303
Interest Expenses	14	9,868,272	290,213
Net Interest Income		9,635,485	8,966,089
Brokerage Commission	15	19,740,669	14,907,805
Investment Income	16	24,105,167	6,792,802
Other Operating Income/Loss	17	1,450,152	1,161,459
Total operating income		54,931,473	31,828,155
Operating Expenses			
Salary & Allowances	18	15,641,043	12,102,205
Rent, Taxes, Insurance, Electricity, etc.	19	2,339,704	3,946,213
Legal/Professional/Preliminary Expenses	20	123,935	-
Stamp, Postage & Telecommunication etc.	21	639,741	759,034
Stationery, Printing, Advertisement, etc.	22	217,058	600,646
Board of Directors' Meeting Expense	23	71,591	32,500
Other Financial Expenses	24	28,461	17,527
Depreciation & Repair of Property, Plant & Equipment	25	1,498,884	1,968,265
Other Expenses	26	393,148	1,315,624
Total Operating Expenses		20,953,565	20,742,014
Profit/(Loss) before provision		33,977,908	11,086,142
Provision against Diminuation of Share	27	(264,177)	3,026,485
Total Provision		(264,177)	3,026,485
Profit/(Loss) before Taxation		34,242,085	8,059,657
Provision for Taxation		6,740,130	3,354,560
Current Tax	28	6,606,368	3,580,042
Deferred Tax	29	133,763	(225,482)
Profit/Loss after taxation		27,501,955	4,705,097
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		27,501,955	4,705,097
Earnings Per Share (EPS)	30	0.69	0.13

The annexed notes form an integral part of the Financial Statements.

-SD-
SEO & Head of Finance

-SD-
Chief Executive officer

Place: Dhaka
Date: October 19, 2020

NRBC Bank Securities Limited
Statement of Cash Flows
For the period Ended September 30, 2020

Particulars	Jan'-Sep'2020 Taka	Jan'- Sep' 2019 Taka
A. Cash flows from operating activities		
Cash received from :		
Interest income	19,503,757	9,256,303
Investment Income	24,105,167	6,792,802
Brokerage Commission Receipts	19,740,669	14,907,804
Receipts from Other operating activities	1,450,152	1,161,459
	64,799,745	32,118,368
Cash payment to :		
Interest expenses	9,868,272	290,213
Paid to the Employee	15,641,043	12,086,755
Legal/Preliminary Expense	123,935	-
Audit Fees	57,500	46,000
Payments to suppliers/Service providers	3,639,255	8,183,538
Paid for Other Operating Activities	574,820	1,644,114
	29,904,825	22,250,620
Operating profit before changes in operating assets & liabilities	34,894,920	9,867,748
Increased/decreased in operating assets and liabilities		
Increased/(Decreased) of Deposit from client against Share purchased	(72,284,049)	(686,263)
Increased/(Decreased) of Deposit from client against IPO Fund	31,740	9,522
(Receivable)/payable to Parents Company	-	1,099,000
(Increased) / Decreased in Operating Assets	(72,252,309)	422,259
Net cash from/(used in) operating activities (A)	(37,357,389)	10,290,007
Cash used in Investing Activities		
Purchase of Property, Plant and Equipment	(484,328)	(527,801)
Investment in Shares/Securities	(185,477,663)	17,197,183
Advances, deposits, prepayments, Receivables	(6,216,791)	(16,976,700)
Loan and Advances	(285,114,043)	(36,170,697)
Net cash used in Investing Activities (B)	(477,292,825)	(36,478,015)
Cash flows from Financing Activities		
Share Capital		-
Loan From Parent Company (NRBC Bank Ltd)/OD facility	458,687,381	12,285,306
Dividend Paid	-	-
Net cash flows from financing activities (C)	458,687,381	12,285,306
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(55,962,833)	(13,902,702)
Cash and Bank Balance at beginning of the year	149,887,319	82,969,128
Cash & Bank Balance at the end of the year (*)	93,924,486	69,066,426
(*) Cash & Bank Balance:		
Cash in Hand	15,260,635	203,786
Cash at Bank	78,663,851	68,862,639
	93,924,486	69,066,426

The annexed notes form an integral part of the Financial Statements.

-SD-
SEO & Head of Finance

-SD-
Chief Executive officer

Place: Dhaka
Date: October 19, 2020

NRBC Bank Securities Limited
Statement of Changes in Equity
For the period Ended September 30, 2020

Particulars	Paid up capital	Retained earnings	Total
Opening Balance at January 01, 2020	400,000,000	12,009,932	412,009,932
			-
Net Profit after Tax for the year	-	27,501,955	27,501,955
Balance at September 30, 2020	400,000,000	39,511,887	439,511,887
Balance at Decmber 31, 2019	400,000,000	6,704,090	406,704,090

-SD-
SEO & Head of Finance

-SD-
Chief Executive officer

Place: Dhaka
Date: October 19,2020

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements
For the period Ended September 30, 2020

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding quater as of June 30, 2020.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Sep 30, 2020	At Dec 31, 2019
	Taka	Taka
4 Property, Plant and Equipment		
At Cost		
Opening Balance	14,024,924	12,016,468
Add: Addition During the Year	484,328	2,008,456
	14,509,252	14,024,924
Less: Accumulated Depreciation	8,363,423	6,946,159
Written Down Value	6,145,829	7,078,765

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

5 Investment in Share & Stock		
Quoted Share (Publicly Traded listed with DSE)	240,727,917	70,376,314
Cost of Acquisition of DSE TREC & Share	247,120,683	247,120,683
Initial Public Offer	15,126,060	-
Unquoted Shares (Demat Share & approved by SEC)	10,000,000	10,000,000
	512,974,660	327,496,997

A Schedule of Investments in Shares is given in Annexure -2

6 Loan and Advances		
Margin Loan	423,528,220	138,414,177
	423,528,220	138,414,177

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

7 Advances, deposits, prepayments, Receivables		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	28,882,078	23,633,481
Advance Others (Note: 7.03)	2,154,505	2,613,107
Accounts Receivable (Note: 7.04)	15,656,058	14,229,262
	46,892,641	40,675,850

7 Security deposits		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	200,000	200,000

7 Advance Income Tax		
On Turnover	18,139,079	13,922,269
On Bank Interest	1,477,262	1,464,765
On Dividend Income	7,325,296	6,306,006
Advance Tax- Others	46,500	46,500
Advance Tax- Strategic Investment*	1,893,941	1,893,941
	28,882,078	23,633,481

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018

7 Advance Others		
Advance Office Rent	1,461,600	1,796,100
Others	692,905	817,007
	2,154,505	2,613,107

7 Accounts Receivable		
Dhaka Stock Exchange Ltd. (Settlement A/c)	12,103,509	14,229,262
Receivable from Merchant Bank	3,552,549	-
	15,656,058	14,229,262

8 Cash and Cash Equivalents

Cash in Hand (*)	15,260,635	44,807,964
Cash at Bank (Note: 08.01)	78,663,851	105,079,355
	93,924,486	149,887,319

* Cash in hand means cash kept as petty for maintaining daily regular expenses which adjust periodically.
and included Uncleared Cheque value of Tk. 1,52,40,000 kept in hand

8 Cash at Bank

NRB Commercial Bank Limited, Principal Branch (a)	39,423,599	61,753,597
NRB Commercial Bank Limited Cus A/C 0101-360-099	35,412,994	60,074,997
NRB Commercial Bank Limited IPO A/C 0101-360-098	1,377,220	326,525
NRB Commercial Bank Limited Operation A/C 0101-364-002	2,633,384	1,352,075
Al-Arafah Islami Bank Limited, Motiheel Branch (b)	39,240,253	43,325,758
Al-Arafah Islami Bank Limited Cus A/C 0021220006396	3,012,139	7,212,050
Al-Arafah Islami Bank Limited Dealer A/C 0021220006385	242,797	128,392
Al-Arafah Islami Bank Limited Strategic A/C 0021220007836	35,985,316	35,985,316
Total (a+b)	78,663,851	105,079,355

According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১২-আইন/আয়কর/১০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412.

9 Share Capital

Authorized Capital

100,000,000 Ordinary Shares of Taka 10.00 each	1,000,000,000	1,000,000,000
--	----------------------	----------------------

Issued, Subscribed and Paid-up Capital

40,000,000 Ordinary Shares of Taka 10.00 each fully paid	400,000,000	400,000,000
--	--------------------	--------------------

Shareholding position at September 30, 2019 is as follows:

Name of Shareholders	No. of shares
NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	228,570
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	228,580
Mr. Loquit Ullah	200,000
Mr. Tamal S.M Parvez	228,570
Mr. Rafikul Islam Mia Arzoo	228,570
Mr. Md. Mohiuddin	228,570
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	228,570
Mr. Mohammed Oliur Rahman	28,570
Mr. Dr. Rafikul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	40,000,000

10 **Retained Earnings**

Opening Balance
Add: Total Comprehensive Income/(Loss) during the year

Less: Dividend Paid During the Year

12,009,932	6,704,090
27,501,955	5,305,842
39,511,887	12,009,932
-	-
39,511,887	12,009,932

11 **Other Liabilities**

Payable to Stock Exchanges (Note: 11.01)
Payable to Clients (Note: 11.02)
Current Income Tax Payable (Note: 11.03)
Deferred Tax Liability (Note: 11.04)
Statutory Audit Fee payable
TDS at Source
VDS at Source
Incentive and Performance Bonus
Provision for Diminution of Shares/Investment (Note: 11.05)
Payable with Marchant Bank
Accrued Expense Payable

14,775,171	104,142
34,158,606	121,113,684
22,306,362	15,699,994
256,570	122,807
-	57,500
120,720	71,545
119,640	119,067
3,670	465,350
19,620,373	19,884,550
-	30,820
32,812	1,072
91,393,923	157,670,531

11 **Payable to Stock Exchanges**

Dhaka Stock Exchange Ltd.(Brokr & Dealer)

14,775,171	104,142
14,775,171	104,142

11 **Payable to Clients**

34,158,606	121,113,684
-------------------	--------------------

This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares

11 **Current Income Tax Payable**

Opening Balance
Add: Addition During the Year

Less: Adjustment during the period

15,699,994	11,517,433
6,606,368	4,182,561
22,306,362	15,699,994
-	-
22,306,362	15,699,994

11 **Deferred Tax Liability**

Opening Balance
Add: Addition During the Year

Less: Adjustment During the Year

122,807	354,495
-	-
122,807	354,495
(133,763)	231,688
256,570	122,807

11 **Provision for Diminution of Shares/Investment**

Opening Balance
Add: Addition During the Year

Less: Adjustment During the Year

19,884,550	13,130,650
(264,177)	6,753,900
19,620,373	19,884,550
-	-
19,620,373	19,884,550

12 **Overdraft Facility From NRBC Bank Ltd**

NRBC Bank Securitiz Ltd. Availed Overdraft facility from our Parent Company NRBC Bank limited having Limit of Tk.60,00,00,000 @9% Per annum

552,560,027	93,872,646
-------------	------------

	Jan'-Sep'2020	Jan'-Sep'2019
	Taka	Taka
13.00 Interest Income		
Interest on Bank Deposit	124,975	772,923
Interest Income from Margin Loan	19,378,782	8,483,379
	19,503,757	9,256,303
14.00 Interest Expense	9,868,272	290,213
Loan was availed from Parents M/s. NRBC Bank Limited with having a cash Credit Limited of Tk. 600.00 Million		
15.00 Brokerage Commission		
Brokerage Commission	21,781,787	16,396,400
Less: Direct Charges	2,041,117	1,488,595
	19,740,669	14,907,805
15.01 Direct Charges for getting Brokerage Commission		
Laga Charge	2,041,117	1,488,595
	2,041,117	1,488,595
16.00 Investment Income (Listed Company)		
Dividend Income	5,196,586	5,093,925
Gain on Sale of Shares and Debentures(Net)	18,908,582	1,698,877
	24,105,167	6,792,802
17.00 Other Operating Income		
Transaction / Transmission Fee	46,365	64,806
Account Opening/Closing Fee	193,868	197,436
Other Income	1,206,429	887,042
IPO Commission/fee	3,490	12,175
	1,450,152	1,161,459
18.00 Salary and Allowance		
Basic Salary	5,315,632	3,995,572
Allowances	7,910,679	6,683,127
Festival Bonus	1,177,200	1,005,080
Salaries & Allowances Security & Clearing Staff	757,460	
Bonus & Ex Gratia	54,400	
Overtime Casual Staff	20,529	15,450
Company Contribution to Recognized Provident Fund	405,143	402,976
	15,641,043	12,102,205
19.00 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	1,103,655	2,197,020
Rate & Taxes (Note : 19.01)	19,500	6,889
DES/BSEC/RJSC Fees & Charge (Note : 19.02)	207,373	364,107
CDBL Charges (Note : 19.03)	536,471	703,697
Insurance Expenses	-	9,800
Electricity and Other Utility Expenses	472,705	664,700
	2,339,704	3,946,213
19.01 Rate & Taxes		
Patent /Trade License/Holding Tax/Sign Board Tax	19,500	6,889
19.02 DSE/BSEC/RJSC Fees & Charge		
RJSC Fees	8,073	-
DSE/Broker Association Membership Fee	170,100	187,928
TREC Renewal Fees	-	124,000
Authorized Representative Fee	29,200	37,200
Investor Protection Fund Fees	-	3,479
TWS establishment Fees	-	11,500
	207,373	364,107

19.03 CDBL Charges			
CDBL Charges - Share Trading	536,471	703,697	
CDBL Charges - Fees	-	-	
	536,471	703,697	
20.00 Legal/Professional/Preliminary Expenses			
Notary Public and Other Charge	-	-	
Legal & Consultancy Fees	123,935	-	
	123,935	-	
21.00 Stamp, Postage & Telecommunication etc.			
Postage & Courier Charges	3,832	12,833	
Telephone Charges	114,072	162,890	
Fax, Networking/Bandwith Charge	521,837	583,311	
	639,741	759,034	
22.00 Stationery, Printing, Advertisement, etc.			
Stationery Expenses	-	-	
Printing Expenses	138,983	334,789	
Publicity, Advertisement, etc	-	11,500	
Stationery General	50,580	221,694	
Photocopy & Book Binding	-	2,090	
Computer Expenses	27,495	30,573	
	217,058	600,646	
23.00 Board of Directors' Meeting Expenses			
BOARD Meeting Expenses *	71,591	32,500	
*Expense include fees and Tips,Stationery etc.	71,591	32,500	
24.00 Bank/Financial Expenses			
Bank Charge & Commission	28,461	17,527	
	28,461	17,527	
25.00 Depreciation and Repair of the Property, Plant & Equipment			
A. Depreciation of the Freehold Properties			
Furniture & Fixtures	167,590	114,790	
Office Equipment	196,385	115,250	
Computer Accessories	783,289	746,113	
Bangladesh Made Software	270,000	270,000	
Motor Vehicles	-	434,000	
	1,417,264	1,680,152	
B. Repair, Renovation & Maintenance of the Company's Assets:			
Parts (Replacement) of Office Appliance & Equipment	48,860	88,769	
Servicing and spare parts replcement of Elect.Appliance,Computer,Printer Etc.	7,280	81,816	
Parts (Replacement) of Office Premises items	25,480	117,528	
	81,620	288,113	
Total [a+b]	1,498,884	1,968,265	
26.00 Other Expenses			
Office Maintenance	63,396	93,141	
Local Conveyance	19,110	39,107	
Discomfort/ Saturday Allowance	15,900	-	
AGM Expenses	-	43,260	
Uniform & Lerveries-SCS Staff	39,867	34,539	
IPO Application Fee	21,000	15,000	
Terminal Workstation	-	20,000	
Software Maintenance	5,250	587,008	
Program Expenses & Training Fee	-	120,109	
Entertainment	224,615	336,567	
Newspaper and Periodical	4,010	26,893	
	393,148	1,315,624	

27.00 Provision for diminution of Share/Securities

Provision for unrealized loss of share/securities	(264,177)	3,026,485
Provision for Others	-	-
	(264,177)	3,026,485

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and kept 100% of unrealized loss as per BSEC Circular # BSEC/Surveillance/Mukhopatro(5th part)2019/196 Dated July 16,2020

28.00 Current Tax Expense

Operating Profit	33,977,908	11,086,142
Taxable Income/(Loss) for standard tax rate applicable	10,503,406	4,937,576
Taxable Income other than standard tax rate	24,105,167	6,792,802
Total Taxable Income per Income tax Act, 1984	34,608,574	11,730,378
Current Tax Expenses for Standard Tax rate @35% and other applicable rate	6,606,368	2,916,824

29.00 Deferred Tax Expense

	Carrying Amt	Tax Base		
Fixed Assets	6,145,829	6,425,616	(279,787)	368,608
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			(279,787)	368,608
Corporate Tax @ 35% i.e. Deferred Tax Liability as of 30.09.2020			(97,925)	129,013
Less : Deferred tax Liabilities in 2019			(231,688)	354,495
Deffered Tax expnese for the year end on 30.09.2020			133,763	(225,482)

30.00 Earnings Per Share (EPS)

Profit after Taxation	27,501,955	5,368,315
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	0.69	0.13

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on September 30, 2019 in accordance with BAS-33.

31.00 Nature and type of related party transaction of the company

A. NRBC Bank Limited : Parents Subsidiary Relationship

Nature of Transaction for Balancesheet items	Types	Note	30 Sep'2020	2,019
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,366,909	1,284,278
Bank Deposit:	Assets - Inter company	8	39,423,599	61,753,597
NRB Commercial Bank Limited A/C 0101-360-099			35,412,994	60,074,997
NRB Commercial Bank Limited A/C 0101-360-098			1,377,220	326,525
NRB Commercial Bank Limited A/C 0101-364-002			2,633,384	1,352,075
Payable to NRBC Bank Ltd : Client Depoist	Liability-Inter Company	11	40,092	36,147,128
Overdraft Facility From NRBC Bank Ltd	Liability-Inter Company	12	552,560,027	93,872,646
Nature of Transaction for P/L Items	Types	Note	30 Sep-20	30 Sep-19
Interest on Bank Deposit	Income-Inter company	13	82,631	576,866
Interest on OD Facility	Expense-Inter company	14	9,868,272	290,213
Brokerage Commission	Income-Inter company	15	1,509,597	1,355,057
Bank/Financial Expense	Expense-Inter Company	24	1,725	1,725

B. Other Related Parties with Directors :

- No other transaction been occured with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Details of Property, Plant & Equipment for Accounting Purpose
For the period from Jan 01,2020 to Sep 30, 2020

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	2,224,172	93,205	-	2,317,377	10.00%	384,823	167,590		552,413	1,764,964
2	Office Equipment	2,358,827	331,123	-	2,689,950	10.00%	377,833	196,385		574,218	2,115,732
3	Computer and Accessories	5,161,925	60,000	-	5,221,925	20.00%	2,593,503	783,289		3,376,792	1,845,133
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	1,110,000	270,000		1,380,000	420,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	2,480,000	-		2,480,000	-
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		14,024,924	484,328	-	14,509,252		6,946,159	1,417,264	-	8,363,423	6,145,829

Details of Property, Plant & Equipment for Tax Purpose
For the period from Jan 01,2020 to Sep 30, 2020

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	2,224,172	93,205	-	2,317,377	10.00%	427,018	141,777		568,795	1,748,582
2	Office Equipment	2,358,827	331,123	-	2,689,950	10.00%	417,187	170,457		587,644	2,102,306
3	Computer and Accessories	5,161,925	60,000	-	5,221,925	30.00%	3,301,141	432,176		3,733,317	1,488,608
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	1,687,500	42,188		1,729,688	70,313
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	1,464,192	-		1,464,192	1,015,808
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		14,024,924	484,328	-	14,509,252		7,297,038	786,598	-	8,083,636	6,425,616

NRBC Bank Securities Limited
Investments in Shares
As at September 30, 2020

Annexure - 2

A. Portfolio Invest Shares listed with DSE (quoted):

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost
ATCSLGF*	340000	8.7	2,958,000	8.69	2,954,840
BARKAPOW*	1964383	28.9	56,770,669	32.11	63,079,383
BBS*	247192	17.3	4,276,422	30.57	7,556,126
BEXIMCO*	1225138	24.3	29,770,853	24.68	30,238,727
MERCANBANK*	1063945	12.5	13,299,313	16.02	17,043,756
NEWLINE*	50000	14.2	710,000	14.31	715,661
NHFIL*	50000	34.8	1,740,000	36.27	1,813,343
ORIONPHARM*	382397	54.6	20,878,876	59.85	22,887,900
PREMIERBAN*	1036971	11.3	11,717,772	11.30	11,720,118
RAKCERAMIC*	200000	27.6	5,520,000	28.65	5,730,293
APEXTANRY	55500	107.5	5,966,250	133.88	7,430,128
BSRMLTD	299995	62.1	18,629,690	69.60	20,878,946
LANKABAFIN	515488	22.6	11,650,029	23.35	12,037,039
QUASEMIND	400000	39.3	15,720,000	42.39	16,956,211
SAPORTL	250000	24.1	6,025,000	27.28	6,819,952
SEAPEARL	1865	79.1	147,522	16.72	31,182
UNIONCAP	350000	8.1	2,835,000	8.38	2,934,302
WALTONHIL	16500	757.1	12,492,150	600.00	9,900,000
Total			221,107,545		240,727,917

B. Invest in Shares (unquoted):

Particulars	No. of Share	Cost per Share	At Cost
UFS-Pragati Life Unit Fund	1000000	10	10,000,000
Total	1000000		10,000,000

C. Initial Public Offer:

Particulars	No. of Share	Cost per Share	At Cost
EPGL	499800	30	14,994,000
AOL	13206	10	132,060
Total	513006		15,126,060

D. Cost of Acquisition of DSE TREC & Share [Locked in Share]:

Particulars	No. of Share	Cost per Share	At Cost
Dhaka Stock Exchange Limited	5,411,330	45.67	247,120,683
Total			247,120,683

This represents our original investment cost for DSE memberships in exchange of which shares at a face value of Tk. 10 each have been allotted in favor of the Company through vendor agreement on October 12, 2015 and subsequently it endorsed by Dhaka Stock Exchange in its 812th meeting held on November 12, 2015. As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each and, out of which, the 60% shares (shares 43,29,064) were kept in blocked accounts as per the provisions of the Exchange Demutualization Act, 2013, and as such the value of these shares have been classified as investment (Blocked Share) and considered under non-current assets in the books of accounts.

At the same time, Out of the above DSE has transferred 2,886,042 shares directly credited to the Beneficiary Owner's account of the Company which is 40% of the total holding of the shares and also shown as investment. Meanwhile, as per the section 12 of the Exchange Demutualization Act-2013 scheme, The DSE sold 25% company shares to the strategic partners to Shenzhen Stock Exchange & Shanghai Stock Exchange.

Moreover remaining 75% shares have not been shown in the monthly report on Net Capital Balance as prescribed in rule 3(4) of the Securities and Exchange Rules 1987 to the stock exchange.

As there is no active market for shares DSE, we have shown the value at original cost of our investment in accordance with paragraph B 5.2.3 of IFRS 9, "cost can be considered as an estimate of fair value if insufficient more recent information is available to measure fair value"