



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

## **NRB Commercial Bank Limited**

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Un-audited 2<sup>nd</sup> Quarter Consolidated Financial Statements for  
the period ended 30 June 2019

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 June 2019

Particulars	Note	At June 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>4,703,124,196</b>	<b>4,087,776,033</b>
In Hand (Including Foreign Currencies)	3.1a	1,351,252,810	1,175,923,504
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	3,351,871,386	2,911,852,530
<b>Balance with other banks and financial institutions</b>	4a	<b>2,495,820,757</b>	<b>2,568,821,364</b>
In Bangladesh		2,065,776,027	2,424,367,751
Outside Bangladesh		430,044,730	144,453,613
<b>Money at call and short notice</b>	5a	<b>836,400,000</b>	<b>1,296,500,000</b>
<b>Investments</b>	6a	<b>11,419,974,500</b>	<b>8,276,747,100</b>
Government		8,970,612,336	6,151,260,960
Others		2,449,362,164	2,125,486,140
<b>Loans and advances</b>	7a	<b>55,076,208,040</b>	<b>48,151,880,309</b>
Loans, cash credits, overdrafts etc./ investments	7.1a	54,429,403,590	46,652,692,885
Bills purchased and discounted	8a	646,804,450	1,499,187,423
<b>Fixed assets including premises, furniture and fixtures</b>	9a	<b>484,961,787</b>	<b>481,956,568</b>
<b>Other assets</b>	10a	<b>2,822,444,494</b>	<b>2,279,183,504</b>
Non - banking assets		-	-
<b>Total assets</b>		<b>77,838,933,774</b>	<b>67,142,864,878</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>2,290,367,421</b>	<b>299,272,717</b>
<b>Deposits and other accounts</b>	12a	<b>61,079,860,470</b>	<b>54,085,640,209</b>
Current accounts and other accounts		4,971,316,847	3,397,346,204
Bills payable		6,145,715,687	2,510,922,338
Savings bank deposits		4,226,315,295	3,693,607,998
Special notice deposits		5,450,914,025	6,229,710,080
Fixed deposits		13,722,650,337	15,794,206,953
Other deposits		26,536,911,667	22,457,486,571
<b>Other liabilities</b>	13a	<b>7,163,486,906</b>	<b>5,663,641,146</b>
<b>Total liabilities :</b>		<b>70,533,714,797</b>	<b>60,048,554,072</b>
<b>Total Shareholders' Equity</b>		<b>7,263,554,759</b>	<b>7,053,640,397</b>
Paid -up capital	14	5,145,001,340	5,145,001,340
Statutory reserve	15	1,125,790,388	1,050,341,869
Other reserve	16a	839,956	10,945,329
Retained earnings	17a	991,923,075	847,351,859
Minority Interest	17b	41,664,219	40,670,409
<b>Total Equity</b>		<b>7,305,218,978</b>	<b>7,094,310,806</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>77,838,933,775</b>	<b>67,142,864,878</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 June 2019

Particulars	Note	At June 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	26,028,785,780	19,455,251,048
Acceptances and endorsements		7,951,407,014	6,334,904,399
Letters of guarantee		8,909,243,434	5,083,593,069
Irrevocable letters of credit		4,600,251,481	4,627,495,838
Bills for collection		4,567,883,852	3,409,257,742
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>26,028,785,780</b>	<b>19,455,251,048</b>
<b>Other memorandum items</b>			
Govt. Securities for sale		202,400,000	
Value of travellers cheques			
		202,400,000	

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Клишискет Казнеи Маджбуу**  
Managing Director & CEO

Dhaka, 19 August 2019

**LIMITED & ITS SUBSIDIARY**

Profit and Loss Account

ended 30 June 2019

iculars	Note	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka	April'19-June'19 Taka	April'18-June'18 Taka
<b>OPERATING INCOME</b>					
Interest income	19a	3,212,540,717	2,660,010,664	1,687,195,661	1,401,191,379
Less: Interest paid on deposits and borrowings, etc.	20a	2,032,343,158	1,707,668,917	1,060,420,224	908,979,657
<b>Net interest income</b>		<b>1,180,197,559</b>	<b>952,341,747</b>	<b>626,775,438</b>	<b>492,211,722</b>
Investment income	21a	413,375,218	339,690,593	235,340,937	196,195,613
Commission, exchange and brokerage	22a	282,834,259	249,149,704	164,640,504	122,120,016
Other operating income	23a	86,985,191	75,733,055	45,844,244	39,798,023
<b>Total operating income (A)</b>		<b>1,963,392,227</b>	<b>1,616,915,100</b>	<b>1,072,601,123</b>	<b>850,325,374</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	24a	591,678,043	448,599,767	317,612,105	242,959,160
Rent, taxes, insurance, electricity, etc.	25a	150,340,927	137,270,549	83,826,668	65,066,354
Legal expenses	26a	1,111,520	1,261,150	681,200	74,200
Postage, stamps, telecommunication, etc.	27a	12,389,760	11,425,666	2,104,550	4,135,851
Stationery, printing, advertisement, etc.	28a	52,736,238	25,050,597	28,070,672	10,237,819
Chief Executive's salary and fees	29	8,130,000	4,009,167	3,930,000	4,009,167
Directors' fees & meeting expenses	30a	4,406,590	7,232,290	3,175,863	2,813,515
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	82,676,536	98,244,223	41,727,136	46,459,841
Other expenses	34a	155,343,694	105,073,200	104,594,652	56,999,033
Total operating expenses (B)		<b>1,058,813,307</b>	<b>838,166,610</b>	<b>585,722,847</b>	<b>432,754,940</b>
Profit before provision (C = A-B)		<b>904,578,920</b>	<b>778,748,490</b>	<b>486,878,276</b>	<b>417,570,433</b>
Provision against loans and advances	35a	478,668,326	459,821,860	389,991,509	186,864,952
Provision for diminution in value of investments	36a	(2,339,818)	36,599,381	(10,669,991)	24,767,805
Provisions for off balance items and others	37a	38,448,609	(39,885,585)	7,003,406	(48,930,841)
Total provision (D)		<b>514,777,117</b>	<b>456,535,655</b>	<b>386,324,923</b>	<b>162,701,915</b>
Profit before taxation (C-D)		<b>389,801,803</b>	<b>322,212,835</b>	<b>100,553,353</b>	<b>254,868,518</b>
Provision for taxation	38a	168,788,258	138,968,561	41,617,559	105,141,647
Current tax		350,539,021	315,591,551	189,111,551	155,190,955
Deferred tax		(181,750,763)	(176,622,989)	(147,493,992)	(50,049,307)
Net profit after taxation		<b>221,013,545</b>	<b>183,244,274</b>	<b>58,935,795</b>	<b>149,726,871</b>
<b>Appropriations:</b>					
Statutory reserve		75,448,519	65,700,914	19,236,148	49,455,264
General reserve		-	-	-	-
<b>Retained surplus</b>		<b>144,571,215</b>	<b>118,342,586</b>	<b>39,315,757</b>	<b>99,632,994</b>
<b>Minority Interest</b>		<b>993,810</b>	<b>(799,226)</b>	<b>383,889</b>	<b>638,613</b>
<b>Net Profit attributable to the Share Holder of Parent Company</b>		<b>220,019,734</b>	<b>184,043,500</b>	<b>58,551,905</b>	<b>149,088,257</b>
<b>Earnings per share (EPS)</b>	39	<b>0.4276</b>	<b>0.3756</b>	<b>0.1126</b>	<b>0.3072</b>

should be read in conjunction with annexed notes (1 to 44)



 Harunur Rashid  
 Chief Financial Officer



 Khondoker Rasna Maqsood  
 & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED**  
Consolidated Statement of Cash Flows  
For the Period ended 30 June 2019

Particulars	Note	Jan'18-Jun'18 Taka	Jan'17-June'17 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		3,233,401,384	2,263,523,723
Interest paid in cash		(1,562,528,908)	(1,266,477,881)
Dividend receipts		19,471,546	25,944,906
Fee and commission receipts in cash		284,183,073	157,354,115
Recoveries on loans previously written off		-	-
Payments to employees		(676,870,247)	(469,917,895)
Payments to suppliers		(59,225,878)	(12,109,065)
Income taxes paid		(414,961,442)	(240,250,096)
Receipts from other operating activities	40a	485,441,564	670,305,759
Payments for other operating activities	41a	(331,521,787)	(307,768,265)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>977,389,307</b>	<b>820,605,300</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,856,393,532)	(1,642,981,543)
Other assets	42a	36,099,603	28,538,306
Deposits from other bank(s)		(1,250,000,000)	1,500,000,000
Deposits from customers		8,242,394,919	(370,285,228)
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	183,960,932	131,057,445
<b>Net increase/(decrease) in operating liabilities</b>		<b>356,061,923</b>	<b>(353,671,019)</b>
<b>Net cash from operating activities (A)</b>		<b>1,333,451,230</b>	<b>466,934,281</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(2,828,850,549)	354,699,966
(Purchase)/sale of Non-trading Security		(311,000,000)	209,000,000
(Purchase)/Sale of Share/Securities		(12,876,024)	(596,658,897)
(Purchase)/ sale of property, plant and equipment		(77,406,238)	(47,340,792)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(3,230,132,811)</b>	<b>(80,299,723)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		1,991,094,705	(401,003,491)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		(11,559,365)	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	(164)
Dividend paid		-	(228,972,039)
<b>Net cash from/(used) in financing activities (C)</b>		<b>1,979,535,339</b>	<b>(629,975,693)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>82,853,758</b>	<b>(243,341,135)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
F. Cash and cash equivalents at the beginning of the year		7,954,057,697	7,100,018,894
Cash and cash equivalents at the end of the year [D+E+F]		8,036,911,455	6,856,677,759
<b>Cash and cash equivalents:</b>			
Cash	3.1a	1,351,252,810	701,969,143
Prize Bonds	6.1	1,566,500	1,865,600
Money at call and on short notice	5a	836,400,000	400,000,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	3,351,871,386	3,097,272,528
Balance with other banks and financial institutions	4a	2,495,820,757	2,655,570,489
		8,036,911,453	6,856,677,759

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**  
Consolidated Statement of Changes in Equity  
As at 30 June 2019

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Balance at 01 January 2019	5,145,001,340	1,050,341,869	-	2,165,529	8,779,800	40,670,409	847,351,859	7,094,310,806
Addition of paid up capital by issuing Stock Dividend	-						-	-
Payment the Fraction of share to shareholder -2016							-	-
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							211,075,442	211,075,442
Change in Minority Interest						993,810	(993,810)	-
Profit from investment in Subsidiary							9,938,103	9,938,103
Transfer to statutory Reserve		75,448,519					(75,448,519)	-
Cash Dividend Paid for 2018							-	-
Reserve for HFT treasury securities					-		-	-
Reserve for HTM securities				(1,928,018)	(8,177,356)			(10,105,373)
Currency translation difference			-					-
<b>Balance at 30 June 2019</b>	<b>5,145,001,340</b>	<b>1,125,790,388</b>	<b>-</b>	<b>237,512</b>	<b>602,445</b>	<b>41,664,219</b>	<b>991,923,075</b>	<b>7,305,218,978</b>
<b>Balance at 31 December 2018</b>	<b>5,145,001,340</b>	<b>1,050,341,869</b>	<b>-</b>	<b>2,165,529</b>	<b>8,779,800.00</b>	<b>42,339,549</b>	<b>845,682,719</b>	<b>7,094,310,805</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet  
As at 30 June 2019

Particulars	Note	at June 30,2019	at Dec 31, 2018
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3	<b>4,699,364,196</b>	<b>4,087,745,964</b>
In Hand (Including Foreign Currencies)	3.1	1,347,492,810	1,175,893,435
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	3,351,871,386	2,911,852,530
<b>Balance with other banks and financial institutions</b>	4	<b>2,456,368,936</b>	<b>2,524,684,870</b>
In Bangladesh		2,026,324,207	2,380,231,257
Outside Bangladesh		430,044,730	144,453,613
<b>Money at call and short notice</b>	5	<b>836,400,000</b>	<b>1,296,500,000</b>
<b>Investments</b>	6	<b>11,113,101,853</b>	<b>7,941,549,494</b>
Government		8,970,612,336	6,151,260,960
Others		2,142,489,516	1,790,288,533
<b>Loans and advances</b>	7	<b>55,014,888,579</b>	<b>48,117,783,264</b>
Loans, cash credits, overdrafts etc./ investments	7.1	54,368,084,129	46,618,595,841
Bills purchased and discounted	8	646,804,450	1,499,187,423
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>478,726,913</b>	<b>474,853,154</b>
<b>Other assets</b>	10	<b>3,157,757,185</b>	<b>2,618,741,328</b>
Non - banking assets			-
<b>Total assets</b>		<b>77,756,607,662</b>	<b>67,061,858,074</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>2,290,367,421</b>	<b>299,272,717</b>
<b>Deposits and other accounts</b>	12	<b>61,080,949,305</b>	<b>54,083,280,144</b>
Current accounts and other accounts		4,971,316,847	3,397,346,204
Bills payable		6,145,715,687	2,510,922,338
Savings bank deposits		4,226,315,295	3,693,607,998
Special notice deposits		5,478,039,471	6,229,710,080
Fixed deposits		13,722,650,337	15,794,206,953
Other deposits		26,536,911,667	22,457,486,571
<b>Other liabilities</b>	13	<b>7,136,714,150</b>	<b>5,631,698,497</b>
<b>Total liabilities :</b>		<b>70,508,030,877</b>	<b>60,014,251,357</b>
<b>Total Shareholders' Equity</b>		<b>7,248,576,785</b>	<b>7,047,606,716</b>
Paid -up capital	14	5,145,001,340	5,145,001,340
Statutory reserve	15	1,125,790,388	1,050,341,869
Other reserve	16	839,956	10,945,329
Retained earnings	17	976,945,101	841,318,178
<b>Total Liabilities and Shareholders' Equity</b>		<b>77,756,607,662</b>	<b>67,061,858,074</b>

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet  
As at 30 June 2019

Particulars	Note	at June 30,2019	at Dec 31, 2018
		Taka	Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	26,028,785,780	19,455,251,048
Acceptances and endorsements		7,951,407,014	6,334,904,399
Letters of guarantee		8,909,243,434	5,083,593,069
Irrevocable letters of credit		4,600,251,481	4,627,495,838
Bills for collection		4,567,883,852	3,409,257,742
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>26,028,785,780</b>	<b>19,455,251,048</b>
<b>Other memorandum items</b>			
Govt. Securities for sale (BSP/PSP/3M SP/Eetc)		202,400,000	210,200,000
Value of travellers cheques		-	
		202,400,000	210,200,000

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019



NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 30 June 2019

Particulars	Note	Jan'19-June'19 Taka	Jan'18-June'18 Taka	April'19-June'19 Taka	April'18-June'18 Taka
<b>OPERATING INCOME</b>					
Interest income	19	3,207,022,690	2,656,647,728	1,684,187,935	1,399,297,195
Less: Interest paid on deposits and borrowings, etc.	20	2,032,920,024	1,707,914,518	1,060,997,090	778,846,328
<b>Net interest income</b>		<b>1,174,102,667</b>	<b>948,733,210</b>	<b>623,190,845</b>	<b>620,450,867</b>
Investment income	21	407,599,376	332,635,341	233,678,315	188,731,849
Commission, exchange and brokerage	22	272,970,762	242,683,062	161,443,136	118,283,517
Other operating income	23	86,535,242	75,417,035	45,689,160	39,655,234
<b>Total operating income (A)</b>		<b>1,941,208,046</b>	<b>1,599,468,647</b>	<b>1,064,001,457</b>	<b>967,121,467</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	24	583,947,945	440,307,639	313,344,503	238,319,077
Rent, taxes, insurance, electricity, etc.	25	147,954,015	134,653,485	82,771,323	63,748,551
Legal expenses	26	1,111,520	1,260,100	681,200	74,200
Postage, stamps, telecommunication, etc.	27	11,910,229	11,010,577	1,841,895	3,930,331
Stationery, printing, advertisement, etc.	28	52,307,914	24,978,821	27,873,762	10,206,059
Chief Executive's salary and fees	29	8,130,000	4,009,167	3,930,000	4,009,167
Directors' fees & meeting expenses	30	4,374,090	7,170,190	3,143,363	2,813,515
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	81,301,633	96,957,398	41,094,112	45,759,366
Other expenses	34	156,032,809	105,600,272	104,871,756	57,591,686
Total operating expenses (B)		<b>1,047,070,155</b>	<b>825,947,650</b>	<b>579,551,915</b>	<b>426,451,953</b>
Profit before provision (C = A-B)		<b>894,137,891</b>	<b>773,520,998</b>	<b>484,449,542</b>	<b>540,669,514</b>
Provision against loans and advances	35	478,668,326	459,821,860	389,991,509	186,864,952
Provision for diminution in value of investments	36	(221,639)	25,080,154	(8,726,115)	25,080,154
Provisions for off balance items and others	37	38,448,609	(39,885,585)	7,003,406	(48,930,841)
Total provision (D)		<b>516,895,295</b>	<b>445,016,429</b>	<b>388,268,800</b>	<b>163,014,265</b>
Profit before taxation (C-D)		<b>377,242,596</b>	<b>328,504,569</b>	<b>96,180,742</b>	<b>377,655,249</b>
Provision for taxation	38	166,167,154	137,268,033	41,083,840	69,279,804
Current tax		347,737,318	314,101,885	188,486,700	119,591,075
Deferred tax		(181,570,164)	(176,833,852)	(147,402,860)	(50,311,271)
Net profit after taxation		<b>211,075,442</b>	<b>191,236,537</b>	<b>55,096,902</b>	<b>308,375,445</b>
<b>Appropriations:</b>					
Statutory reserve		75,448,519	65,700,914	19,236,148	49,455,264
General reserve		-	-	-	-
<b>Retained surplus</b>		<b>135,626,923</b>	<b>125,535,623</b>	<b>35,860,754</b>	<b>258,920,181</b>
<b>Net Profit attributable to the Share Holder</b>		<b>211,075,442</b>	<b>191,236,537</b>	<b>55,096,902</b>	<b>143,340,736</b>
<b>Earnings per share (EPS)</b>	39	<b>0.4103</b>	<b>0.3903</b>	<b>0.1071</b>	<b>0.2925</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid  
Chief Financial Officer



Khondoker Rashed Maqsood  
Managing Director & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED**

Statement of Cash Flows

For the Period ended 30 June 2019

Particulars	Note	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		3,227,883,357	2,636,972,876
Interest paid in cash		(1,562,528,908)	(1,377,797,731)
Dividend receipts		13,695,704	3,335,731
Fee and commission receipts in cash		272,970,762	242,683,062
Recoveries on loans previously written off		-	-
Payments to employees		(669,140,149)	(475,097,961)
Payments to suppliers		(52,497,565)	(25,165,997)
Income taxes paid		(411,783,894)	(288,294,412)
Receipts from other operating activities	40	484,991,616	452,335,611
Payments for other operating activities	41	(331,971,701)	(362,464,257)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>971,619,222</b>	<b>806,506,921</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,840,730,481)	(1,018,933,910)
Other assets	42	38,323,875	(6,991,266)
Deposits from other bank(s)		(1,250,000,000)	(200,000,000)
Deposits from customers		8,247,669,161	4,489,489,253
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	183,960,932	(944,668,854)
<b>Net increase/(decrease) in operating liabilities</b>		<b>379,223,487</b>	<b>2,318,895,223</b>
<b>Net cash from operating activities (A)</b>		<b>1,350,842,709</b>	<b>3,125,402,145</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(2,828,850,549)	(588,489,369)
(Purchase)/sale of Non-trading Security		(311,000,000)	189,000,000
(Purchase)/Sale of Share/Securities		(41,200,983)	(443,893,502)
(Purchase)/ sale of property, plant and equipment		(77,077,383)	(93,238,169)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(3,258,128,915)</b>	<b>(936,621,040)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		1,991,094,705	(1,116,734,715)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	-
Dividend paid		-	-
<b>Net cash from/(used) in financing activities (C)</b>		<b>1,991,094,705</b>	<b>(1,116,734,715)</b>
<b>D.Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>83,808,498</b>	<b>1,072,046,389</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>			
F. Cash and cash equivalents at the beginning of the year		7,909,891,134	5,493,330,062
Cash and cash equivalents at the end of the year [D+E+F]		<b>7,993,699,633</b>	<b>6,565,376,451</b>
<b>Cash and cash equivalents:</b>			
Cash	3.1	1,347,492,810	1,098,195,875
Prize bonds	6.1	1,566,500	1,364,600
Money at call and on short notice	5	836,400,000	847,500,000
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2	3,351,871,386	2,780,820,072
Balance with other banks and financial institutions	4	2,456,368,936	1,837,495,904
		<b>7,993,699,632</b>	<b>6,565,376,451</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED**

Statement of Changes in Equity

As at 30 June 2019

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance at 01 January 2019	5,145,001,340	1,050,341,869	-	2,165,529	8,779,800	841,318,178	7,047,606,716
Addition of paid up capital by issuing Stock Dividend	-					-	-
Payment the Fraction of share to shareholder -2016						-	-
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						211,075,442	211,075,442
Transfer to statutory Reserve		75,448,519				(75,448,519)	-
Cash Dividend Paid for 2016						-	-
Reserve for HFT treasury securities					-	-	-
Reserve for HTM securities				(1,928,018)	(8,177,356)	-	10,105,373
Currency translation difference			-				-
<b>Balance at 30 June 2019</b>	<b>5,145,001,340</b>	<b>1,125,790,388</b>	<b>-</b>	<b>237,512</b>	<b>602,445</b>	<b>976,945,101</b>	<b>7,248,576,785</b>
<b>Balance at 31 December 2019</b>	<b>5,145,001,340</b>	<b>1,050,341,869</b>	<b>-</b>	<b>2,165,529</b>	<b>8,779,800</b>	<b>841,318,178</b>	<b>7,047,606,716</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019

**NRB COMMERCIAL BANK LIMITED**  
Liquidity Statement  
Assets and Liability Maturity Analysis  
As at 30 June 2019

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
<b>Assets</b>						
Cash in hand and with banks	1,595,364,687	-	-	-	3,103,999,509	4,699,364,196
Balance with other banks and financial institutions	924,848,304	870,213,995	633,216,992	28,089,645	-	2,456,368,936
Money at call and on short notice	836,400,000	-	-	-	-	836,400,000
Investments	145,585,218	1,431,248,958.19	998,852,142	4,427,708,522	4,109,707,011	11,113,101,853
Loans and advances	11,378,862,598	9,088,350,532	18,547,019,064	8,885,738,840	7,114,917,545	55,014,888,579
Fixed assets including premises, furniture and fixtures	-	-	-	-	478,726,913	478,726,913
Other assets	59,281,203	44,027,586	2,262,189,686	530,922,219	261,336,491	3,157,757,185
Non-banking assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>14,940,342,010</b>	<b>11,433,841,071</b>	<b>22,441,277,885</b>	<b>13,872,459,225</b>	<b>15,068,687,470</b>	<b>77,756,607,661</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(2,100,000,000)	-	(190,367,421)	-	-	(2,290,367,421)
Deposits and other accounts	(11,723,273,835)	(14,513,100,180)	(19,133,107,319)	(10,440,508,957)	(5,270,959,014)	(61,080,949,305)
Provision and other liabilities	(585,686,056)	(1,435,881,777)	(1,572,955,389)	(3,320,490,857)	(221,700,071)	(7,136,714,150)
<b>Total Liabilities (B)</b>	<b>(14,408,959,891)</b>	<b>(15,948,981,957)</b>	<b>(20,896,430,130)</b>	<b>(13,760,999,814)</b>	<b>(5,492,659,085)</b>	<b>(70,508,030,877)</b>
<b>Net Liquidity Gap-Excess/(Shortage) (A-B)</b>	<b>531,382,119</b>	<b>(4,515,140,885)</b>	<b>1,544,847,755</b>	<b>111,459,411</b>	<b>9,576,028,384</b>	<b>7,248,576,785</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Khondoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 19 August 2019

NRB COMMERCIAL BANK LIMITED  
Selective Notes to the Consolidated Financial Statements  
For the Period ended 30 June 2019

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2019.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		at June 30, 2019	at Dec 31, 2018
		Taka	Taka
<b>3 Cash:</b>			
Cash In Hand	(Note: 3.1)	1,347,492,810	1,175,893,435
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	3,351,871,386	2,911,852,530
		<u>4,699,364,196</u>	<u>4,087,745,964</u>
<b>3a Consolidated Cash:</b>			
NRBC Bank Limited		4,699,364,196	4,087,745,964
NRBC Bank Securities Limited		3,760,000	30,069
		<u>4,703,124,196</u>	<u>4,087,776,033</u>
<b>3.1 Cash In Hand</b>			
In local currency	(Note: 3.1.1)	1,310,235,292	1,149,785,070
In foreign currency		37,257,518	26,108,364
		<u>1,347,492,810</u>	<u>1,175,893,435</u>
<b>3.1.1 Cash In Hand:</b>			
Cash in Hand (Cash in safe)		1,269,363,292	1,097,237,070
Cash at ATM and Branch Agent Point		40,872,000	52,548,000
		<u>1,310,235,292</u>	<u>1,149,785,070</u>
<b>3.1a Consolidated Cash In Hand (Including Foreign Currency)</b>			
NRBC Bank Limited		1,347,492,810	1,175,893,435
NRBC Bank Securities Limited		3,760,000	30,069
		<u>1,351,252,810</u>	<u>1,175,923,504</u>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency (LCY)	(Note: 3.2.1)	3,251,037,400	2,870,864,674
In foreign currency (FCY)		33,507,325	15,597,458
		<u>3,284,544,725</u>	<u>2,886,462,132</u>
Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency		67,326,661	25,390,397.95
		<u>3,351,871,386</u>	<u>2,911,852,530</u>
<b>3.2a Balance with Bangladesh Bank and its agent bank(s)</b>			
NRBC Bank Limited		3,351,871,386	2,911,852,530
NRBC Bank Securities Limited		-	-
		<u>3,351,871,386</u>	<u>2,911,852,530</u>
<b>3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY</b>			
Bangladesh Bank, Dhaka Office		3,188,819,935	2,865,788,851
Bangladesh Bank, Chittagong Office		4,600,235	2,861,193
Bangladesh Bank, Barisal Office		22,575,203	1,081,081
Bangladesh Bank, Sylhet Office		256,527	581,160
Bangladesh Bank, Rangpur Office		32,297,670	40,125
Bangladesh Bank, Khulna Office		1,036,108	55,676
Bangladesh Bank, Rajshahi Office		1,314,338	456,589
Bangladesh Bank, Bogra Office		137,384	-
		<u>3,251,037,400</u>	<u>2,870,864,674</u>
<b>3.2.2 Balance with Bangladesh Bank -FCY</b>			
FC Clearing US Dollar		32,518,403	13,802,800
FC Clearing EURO		988,922	1,794,658
		<u>33,507,325</u>	<u>15,597,458</u>
<b>4 Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1)	2,026,324,207	2,380,231,257
Outside Bangladesh	(Note: 4.2)	430,044,730	144,453,613
		<u>2,456,368,936</u>	<u>2,524,684,870</u>
<b>4a Consolidated Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1a)	2,065,776,027	2,424,367,751
Outside Bangladesh	(Note: 4.2a)	430,044,730	144,453,613
		<u>2,495,820,757</u>	<u>2,568,821,364</u>
<b>4.1 In Bangladesh</b>			

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b><u>i. Current Deposits:</u></b>		
Bank Asia Ltd, Ruhitpur Br.	1,250	325
Mercantile Bank Ltd, Main Br (CD A/c)	(75)	-
Standard Bank Ltd, Principal Br.	467	3,772
NCC Bank Ltd., Bhaban Br. Visa Settlement	1,815,118	794,397
Sonali Bank Ltd, Rangpur Corporate Br.	24,012,122	5,020,485
Sonali Bank Ltd, Feni Br.	551,379	2,007,128
Sonali Bank Ltd, Gopalganj Branch	12,051,610	6,831,996
	<b>38,431,872</b>	<b>14,658,103</b>
<b><u>ii. Special Notice Deposits</u></b>		
Mercantile Bank Ltd Main Br.	7,673,987	28,295,095
Mercantile Bank Ltd. Agrabad Br.	-	-
Mercantile Bank Ltd. Sylhet Br.	4,840	5,999
Mercantile Bank Ltd. Barisal Br.	-	-
Janata Bank Limited, Local Office	1,104,990	5,100,000
Mercantile Bank Ltd. Rajshahi Br.	2,294	2,294
Southeast Bank Ltd. Principal Br.	10,505,006	16,344,178
NCC Bank Ltd. Motihjeel Br.	9,498,237	26,533,211
Eastern Bank Ltd. Principal Br.	2,016,685	1,020,973
Jamuna Bank Ltd. Foreign Exchange Br.	12,051,461	49,002,899
Agrani Bank Ltd. Principal Br.	96,076,656	40,915,107
Agrani Bank Ltd. Sonargaon Br.	8,280,821	32,350,685
Khulna Corp. Branch Sonali Bank Ltd	19,760	32,253
Sonali bank Ltd.Tangail Br.	2,245	3,614
Sonali bank Ltd.Baitul Mokarram Br.	15,223,157	54,007,623
Sonali bank Ltd. Narsingdi Br.	3,879,021	2,820
Sonali bank Ltd. Dilkusha Corporate Br.	75,233,848	-
Trust Bank Ltd, Dilkusha Corp Br	927,868	3,828,861
	<b>242,500,877</b>	<b>257,445,611</b>
<b><u>iii. Fixed Deposits Receipt (FDRs)</u></b>		
FDR lending with Banks	-	-
FDR lending with NBFIs	1,742,475,523	2,107,475,523
	<b>1,742,475,523</b>	<b>2,107,475,523</b>
<b><u>iv. Balance with Brokerage Houses Trading A/C.</u></b>		
MBL Securities Ltd	34,458	34,458
IIDFC Securities Ltd	10,788	10,788
NRBC Bank Securities Ltd	2,870,689	606,774
	<b>2,915,935</b>	<b>652,020</b>
<b>4.1a Consolidated In Bangladesh</b>		
NRBC Bank Limited	2,026,324,207	2,380,231,257
NRBC Bank Securities Limited	66,000,401	82,939,059
	<b>2,092,324,608</b>	<b>2,463,170,316</b>
Less: Inter company transaction	26,548,581	38,802,565
	<b>2,065,776,027</b>	<b>2,424,367,751</b>
<b>4.2 Outside Bangladesh</b>		
<b><u>Current Deposits:</u></b>		
Habib American Bank NY, USD	362,084,390	73,429,090
Mashreq Bank PSC NY, USD	36,942,048	46,858,127
AB Bank Ltd Mumbai Acu Dollar	3,995,542	1,740,558
Mashreq Bank PSC London GBP	740,599	846,882
United Bank Of India Kolkata Acu Dollar	770,794	5,059,324
United Bank of India, Kolkata, Acu Euro	16,114	-
Mashreq Bank PSC London EURO	10,873,349	2,825,031
Mashreq Bank Mumbai Acu Dollar	992,664	85,746
National Bank Of Pakistan Tokyo Jpy	1,919,061	4,392,511
Kookmin Bank Seoul Korea	625,450	1,584,041
Habib Metro Bank Limited Karachi Acu Dollar	5,499,058	1,800,598
Axis Bank Limited India	5,585,660	5,831,704
	<b>430,044,730</b>	<b>144,453,613</b>
<b>4.2a Consolidated Outside Bangladesh (Nostro Accounts)</b>		
NRBC Bank Limited	430,044,730	144,453,613
NRBC Bank Securities Limited	-	-

		at June 30, 2019	at Dec 31, 2018
		Taka	Taka
		430,044,730	144,453,613
Less: Inter company transaction		-	-
		<b>430,044,730</b>	<b>144,453,613</b>
<b>5 Money at call and short notice</b>			
In Bangladesh	(Note: 5.1)	836,400,000	1,296,500,000
Outside Bangladesh		-	-
		<b>836,400,000</b>	<b>1,296,500,000</b>
<b>5.1 Money at call and short notice : In Bangladesh</b>			
Money at call and short notice to Banks		200,000,000	850,000,000
Money at call and short notice to NBFIs		636,400,000	446,500,000
		<b>836,400,000</b>	<b>1,296,500,000</b>
<b>5a Consolidated money at call and on short notice</b>			
NRBC Bank Limited		836,400,000	
NRBC Bank Securities Limited		-	-
		<b>836,400,000</b>	-
<b>6 Investments</b>			
<u>Type of Investment</u>			
Treasury Bill		-	210,803,562
Treasury Bond		6,882,230,744	5,939,497,099
Prize Bond		1,566,500	960,300
Other Investment		2,142,489,516	1,790,288,533
		9,026,286,760	7,941,549,494
<u>Nature wise:</u>			
Held for Trading		2,086,815,093	798,898,750
Held to Maturity		6,882,230,744	5,351,401,910
Others		2,144,056,016	1,791,248,833
		<b>11,113,101,853</b>	<b>7,941,549,494</b>
<u>Claim wise:</u>			
Government securities	(Note: 6.1)	8,970,612,336	6,151,260,960
Other investments	(Note: 6.2)	2,142,489,516	1,790,288,533
		<b>11,113,101,853</b>	<b>7,941,549,494</b>
<b>6a Consolidated investments</b>			
NRBC Bank Limited		11,113,101,853	7,941,549,494
NRBC Bank Securities Limited		306,872,647	335,197,607
		<b>11,419,974,500</b>	<b>8,276,747,100</b>
Less: Inter company transaction		-	-
		<b>11,419,974,500</b>	<b>8,276,747,100</b>
<b>6.1 Government securities</b>			
Treasury bills	(Note: 6.1.1)	8,969,045,836	6,150,300,660
Prize Bond		1,566,500	960,300
		<b>8,970,612,336</b>	<b>6,151,260,960</b>
<b>6.1.1 Treasury bills:</b>			
<b><u>a. Unencumbered</u></b>			
<b><u>i. Held for Trading(HFT)</u></b>			
182 Days Treasury Bills		915,865,760	
5 Year Treasury Bonds		1,156,457,261	467,011,350
10 Year Treasury Bonds			331,887,400
15 Year Treasury Bonds		14,492,072	-
		<b>2,086,815,093</b>	<b>798,898,750</b>
<b><u>ii. Held to Maturity(HTM)</u></b>			
182 Days Treasury Bills		241,139,500	210,803,562
2 Year T-Bonds		109,321,791	
5 Year T-Bonds		1,656,272,429	1,259,592,793



	at June 30,2019	at Dec 31, 2018
	Taka	Taka
10 Year T-Bonds	2,731,573,092	1,837,725,868
15 Year T-Bonds	1,525,093,969	1,452,252,441
20 Year T-Bonds	618,829,962	591,027,248
	<b>6,882,230,744</b>	<b>5,351,401,910</b>

**b. Encumbered :** None of the securitites were being lien under re-purcahsed agreement as of 30.06.2019

**6.1a Consolidated Government securities**

NRBC Bank Limited	8,970,612,336	6,151,260,960
NRBC Bank Securities Limited	-	-
	<b>8,970,612,336</b>	<b>6,151,260,960</b>
Less: Inter company transaction	-	-
	<b>8,970,612,336</b>	<b>6,151,260,960</b>

**6.2 Other investments**

**a. Quoted shares & Mutual Funds**

Investment in IPO Subscription	84,710	104,660
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
Investment in Listed Company Share Through NRBC Bank Securities Limited	769,624,839	728,403,906
Mutual Fund(MFs) Through NRBC Bank Securities Limited	20,000,000	20,000,000
	<b>792,489,516</b>	<b>751,288,533</b>

**b. Investment in Preference Share:**

Preference Share- Regent Energy and Power Ltd.	40,000,000	40,000,000
	<b>40,000,000</b>	<b>40,000,000</b>

**c. Investment in Bond:**

BSRM Convertible Bond	-	99,000,000
Mercantile Bank Subordinated Bond	180,000,000	270,000,000
Trust Bank Subordinated Bond	90,000,000	90,000,000
Subordinated Bond issued by Banks/Financial Institutions	500,000,000	-
AB Bank Subordinated Bond	60,000,000	60,000,000
UCBL Subordinated Bond	80,000,000	80,000,000
MTB Subordinated Bond	160,000,000	160,000,000
2nd AB Bank Subordinated Bond	240,000,000	240,000,000
	<b>1,310,000,000</b>	<b>999,000,000</b>
<b>Total (a+b+c)</b>	<b>2,142,489,516</b>	<b>1,790,288,533</b>

**6.2a Consolidated other investments**

NRBC Bank Limited	2,142,489,516	1,790,288,533
NRBC Bank Securities Limited	306,872,647	335,197,607
	<b>2,449,362,164</b>	<b>2,125,486,140</b>
Less: Inter company transaction	-	-
	<b>2,449,362,164</b>	<b>2,125,486,140</b>

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b>7 Loans and advances</b>	<b>55,014,888,579</b>	<b>48,117,783,264</b>
<b>7.1 Broad category-wise breakup</b>		
<u>In Bangladesh</u>		
Loans	32,913,809,467	27,569,266,158
Overdrafts	11,720,206,048	9,591,519,053
Cash Credit	9,734,068,614	9,457,810,629
	<b>54,368,084,129</b>	<b>46,618,595,841</b>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	<b>54,368,084,129</b>	<b>46,618,595,841</b>
<b>7.1a Consolidated Loans and advances</b>		
NRBC Bank Limited	54,368,084,129	46,618,595,841
NRBC Bank Securities Limited	86,316,342	70,653,291
	54,454,400,470	46,689,249,132
Less: Inter company transaction	24,996,881	36,556,246
	<b>54,429,403,590</b>	<b>46,652,692,885</b>
<b>7.2 Product wise Loans and Advances:</b>		
Overdraft	11,720,206,048	8,092,331,630
Cash Credit	9,734,068,614	9,457,810,629
Time loan	4,473,745,490	5,375,350,895
Term loan	8,232,762,071	6,476,351,833
Payment Against Document	113,687,753	137,561,646
Loans against Trust Receipt	2,589,286,787	2,417,422,899
Packing Credit	776,973,222	525,633,098
EDF Loan	58,183,598	279,673,358
SME Credit	7,362,830,205	3,941,995,282
Lease Finance	570,441,284	521,905,312
Hire Purchase	1,750,970,523	1,541,523,331
Consumer Loan	884,388,100	729,547,731
Staff Loan	503,233,393	485,725,947
Other Loans and Advances	6,244,111,492	6,635,762,249
	<b>55,014,888,579</b>	<b>46,618,595,841</b>
<b>7.3 Classification of loans, advances and lease/investments</b>		
<u>Unclassified</u>		
Standard	50,373,193,095	44,612,212,115
Special Mention Account (SMA)	1,146,659,112	2,091,171,149
	51,519,852,207	46,703,383,264
<u>Classified</u>		
Substandard	1,645,512,008	130,276,607
Doubtful	70,831,680	235,240,636
Bad/Loss	1,778,692,684	1,048,882,758
	3,495,036,372	1,414,400,000
<b>8 Bills purchased and discounted:</b>		
Repayable in Bangladesh	-	919,727,883
Repayable outside Bangladesh	646,804,450	579,459,541
	<b>646,804,450</b>	<b>1,499,187,423</b>
<b>8a Consolidated Bills purchased and discounted:</b>		
NRBC Bank Limited	646,804,450	1,499,187,423
NRBC Bank Securities Limited	-	-
	<b>646,804,450</b>	<b>1,499,187,423</b>

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b>9 Fixed assets including premises, furniture and fixtures of the Bank</b>		
Land, Building and Construction	-	-
Furniture and fixtures	364,813,573	328,694,024
Equipment and Machinery	344,226,471	315,225,583
Computer & Computer Equipment	178,979,912	172,281,965
Intangible Assets/ Bangladesh Made Software	162,285,657	157,026,657
Motor Vehicles	46,850,000	46,850,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	27,106,624	27,106,624
	<u>1,124,285,606</u>	<u>1,047,208,223</u>
Less: Accumulated Depreciation	645,558,693	572,355,069
Book Value	<b>478,726,913</b>	<b>474,853,154</b>
<b>A schedule of fixed assets is given in Annexure- A.</b>		
<b>9a Consolidated Fixed assets including premises, furniture and fixtures</b>		
<b>At cost:</b>		
NRBC Bank Limited	1,124,285,606	1,047,208,223
NRBC Bank Securities Limited	12,345,323	12,016,468
	<u>1,136,630,929</u>	<u>1,059,224,691</u>
<b>Accumulated depreciation:</b>		
NRBC Bank Limited	645,558,693	572,355,069
NRBC Bank Securities Limited	6,110,448	4,913,054
	<u>651,669,142</u>	<u>577,268,122</u>
<b>Net Book Value</b>	<b>484,961,787</b>	<b>481,956,568</b>
<b>10 Other assets</b>		
<b>i. Income Generating-Equity Investment</b>		
90% equity shareholding of NRBC Bank Securities limited	360,000,000	360,000,000
<b>ii. Non-Income Generating</b>		
Advance Security Deposit including s. Deposit agst connection TNT, Electricity, etc	4,255,926	3,988,129
Stock of Stationery and printing items [Note -10.1]	10,728,561	10,538,910
Suspense Account [Note -10.2]	85,227,072	96,479,096
Deffered Tax Assets [Note -10.3]	477,380,599	295,810,436
Stamps in Hand	2,901,085	1,994,890
Advance Office Rent	185,762,291	213,505,144
Interest Receivable on Loans and Advances (LDOs)	-	7,435,666.87
Interest Receivable on Balance with Other Banks & FIs	38,250,476	51,675,476
Interest Receivable on Call and Short Notice Loan	692,160	1,102,556
Interest Receivable on Treasury Bonds	164,367,177	141,637,371
Interest Receivable on Treasury Bill	-	21,925,893
Prepaid Insurance Premium	3,265,205	1,611,165
Prepaid Expense-Others	1,095	1,095
Advance Income Tax [Note -10.4]	1,794,059,056	1,382,275,162
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Prepaid for Furnishing cost	27,826,291	21,498,945
Passage for Travel (LFA)	321,811	-
Dividend Receivable on Share/Preference Share	3,675	4,949,895
Inter Branch General Account (IBGA): Debit Balance (Note 13.5)	403,205	-
	<u>2,797,757,185</u>	<u>2,258,741,328</u>
	<b>3,157,757,185</b>	<b>2,618,741,328</b>
<b>10a Consolidated Other assets</b>		
NRBC Bank Limited	3,157,757,185	2,618,741,328
NRBC Bank Securities Limited	27,046,797	21,644,978
	<u>3,184,803,982</u>	<u>2,640,386,306</u>
Less: Inter company transaction	362,359,489	361,202,802
	<b>2,822,444,494</b>	<b>2,279,183,504</b>

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b>10.1 Stock of Stationery and printing items</b>		
Printing Stationery	8,283,069	7,493,468
Security Papers	872,992	882,942
Security Stationery - CARD	1,572,500	2,162,500
	<b>10,728,561</b>	<b>10,538,910</b>
<b>10.2 Suspense Account:</b>		
Advance against New Branches	5,861,600	13,854,100
Advance against Suppliers	9,214,660	12,599,344
Receivable agst Principal for Govt. Securities (BSP/PSP/3MB)	33,200,341	41,231,341
Advance against TA/DA	88,040	55,650
Advance against Postage	(1,680)	-
Advance against Furniture/ Fixture	1,350	-
Cash Remitted to HO/Feeding Branch	13,035,000	9,734,355
Suspense A/C Bank POS and NPSB TXT Dispute Account	215,568	61,427
Suspense Others	5,797,960	5,744,827
Interest Receivable Against payment for Interest of Govt. Securities ( BSP/PSP/3MB)	15,754,302	9,484,726
Foreign Remittance Agencies	53,711	1,454,812
Xpress Money Transfer	-	-
Receivable Against expense of Defaulter/CL	1,215,011	1,108,194
Stamp for Utility Bill Collection	791,210	542,820
	<b>85,227,072</b>	<b>95,871,596</b>
<b>10.3 Deferred Tax Assets</b>		
Opening Balance	295,810,436	189,517,796
Additional provision during the Year	181,570,164	106,292,640
Less: Adjustment/Settlement	-	-
	<b>477,380,599</b>	<b>295,810,436</b>
Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.		
<b>10.4 Advance Income Tax</b>		
Opening Balance	1,382,275,162	865,998,645
Add: Paid during the year	-	516,276,517
Add: Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle]	411,783,894	-
	1,794,059,056	1,382,275,162
Less: Settlement during the year	-	-
	<b>1,794,059,056</b>	<b>1,382,275,162</b>
<b>10.4.1 Advance Corp. Tax &amp; Withholding Tax in details</b>		
Advance Corporate Tax ( Under Section #64 of ITO, 1984)	1,094,616,268	704,616,268
TDS@10% & 15% on Interest Income from FDR and Balace with with Bank & FIs	639,339,525	605,106,964
TDS @ 20% on Cash Dividend received from Quoted Share	10,016,482	18,150,203
Tax deposited @ 5% on commission on L/C	8,834,636	13,187,582
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank	40,402,895	40,402,895
Advance Tax to City Corporation/Purasuva under section 52k	14,250	11,250
Advance Tax for Bank's Pool Vehicles	835,000	800,000
	<b>1,794,059,056</b>	<b>1,382,275,162</b>
<b>10.5 14 Inter Branch General Account Balance</b>		
	<b>No. of Entry</b>	
Inter Branch General Account Debit Balance	11	3,037,760
Inter Branch General Account Credit Balance	37	2,634,555
		<b>403,205</b>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

	at June 30, 2019	at Dec 31, 2018
	Taka	Taka
<b>11 Borrowings from other Banks, Fiancial Institutions and Agents</b>		
In Bangladesh ( <b>Note 11.1</b> )	2,290,367,421	299,272,717
Outside Bangladesh	-	-
	<b>2,290,367,421</b>	<b>299,272,717</b>
<b>11.1 In Bangladesh</b>		
Bangladesh Bank (Refinance under SPD/SME/WE)	190,367,421	299,272,137
Bangladesh Bank-FCY ( GBP/EURO/USD)	-	580
Bangladesh Bank ( LS/REPO)	-	-
Borrowing Short Notice from Bank	-	-
Borrowings Call and Short Notice from Banks & Fis	2,100,000,000	-
	<b>2,290,367,421</b>	<b>299,272,717</b>
<b>11a Borrowings from Bangladesh Bank, other Banks, Fiancial Institutions and Agents</b>		
NRBC Bank Limited	2,290,367,421	299,272,717
NRBC Bank Securities Limited	-	-
	<b>2,290,367,421</b>	<b>299,272,717</b>
<b>12 Deposits and other accounts</b>		
Deposit from Inter Bank ( <b>Note-12.1</b> )	2,400,000,000	3,650,000,000
Deposit from Customers ( <b>Note-12.2</b> )	58,680,949,305	50,433,280,144
	<b>61,080,949,305</b>	<b>54,083,280,144</b>
<b>12a Consolidated Deposits and other accounts</b>		
NRBC Bank Limited	61,080,949,305	54,083,280,144
NRBC Bank Securities Limited	26,036,611	41,162,630
	61,106,985,916	54,124,442,774
Less: Inter company transaction	27,125,447	38,802,565
	<b>61,079,860,470</b>	<b>54,085,640,209</b>
<b>12.1 Deposits from Inter Bank</b>		
Fixed Deposit:		
Sonali Bank Limited	500,000,000	500,000,000
Janata Bank Limited	800,000,000	800,000,000
Agrani Bank Limited	400,000,000	400,000,000
One Bank Limited	500,000,000	-
NRB Global Bank Limited	200,000,000	-
Rupali Bank Ltd.	-	1,950,000,000
	<b>2,400,000,000</b>	<b>3,650,000,000</b>
<b>12.2 Deposits and other accounts</b>		
<u>i. Current accounts and other accounts</u>		
Current Deposit	3,050,593,319	2,168,573,948
Foreign Currency Deposit	111,696,869	111,390,068
Sundry for Retail Business	7,471,820	8,906,018
Sundry Deposit for retailer Point	8,359	38
Sundry Deposit	1,801,546,480	1,108,476,132
	<b>4,971,316,847</b>	<b>3,397,346,204</b>
<u>ii. Bills Payable</u>		
Pay Order	6,145,715,687	<b>2,510,922,338</b>
<u>iii. Savings Bank Deposit</u>	4,226,315,295	<b>3,693,607,998</b>
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit	11,322,650,337	12,144,206,953
Short Term Deposit	5,478,039,471	6,229,710,080
Deposit Under Schemes	26,536,911,667	22,457,486,571
	<b>43,337,601,476</b>	<b>40,831,403,605</b>
	<b>58,680,949,305</b>	<b>50,433,280,144</b>

Note: 12.2.1

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b>12.2.1 Sundry Depoist</b>		
Margin on Letter of Guarantee	548,180,336	288,107,136
Margin on Letter of Credit	438,421,956	316,506,404
Margin on Bills	147,759,362	90,655,154
Margin on Others	102,416,492	55,140,092
Sale Proceeds of Govt. Savings Certificates	94,630,000	55,900,000
Security Deposits	3,173,877	3,228,539
Risk Fund on Loans and Advances	4,707,034	4,610,674
Recognized Provident Fund Balance	-	4,985,940
Employees Welfare Fund	5,572,100	5,968,387
VAT, Excise Duty and Withholding Tax	92,186,112	125,322,082
Value Added Tax - VAT on Utility Bills Collection	26,857,079	21,261,077
Sundry Creditors	7,524,136	4,638,353
Proceed from Lottery Sale	30,500	2,600
Bills/ Fees Collection-Agent Point	3,164	30,621
Sundry Creditors Forex EFTN TXN	10,897,326	160,340
Sundry NPSB Txn_ Dispute A/C	11,738,015	415,432
Sundry Txn Fees Q-Cash/NPSB/VSA for Settlement	1,950	
Sundry VISA Txn_ Dispute A/C	32,989	47,699
Dividend Payable	21,626,274	21,626,274
Sundry Deposit-Agent Point	100,659	95,420
Other Sundry Deposits	285,687,120	109,773,908
	<b>1,801,546,480</b>	<b>1,108,476,132</b>

### 12.3 Demand and Time Deposits

#### A. Demand Deposits

Current Accounts and Other Accounts	3,050,593,319	2,168,573,948
Savings Deposits (9%)	380,368,377	332,424,720
Sundry Deposit	1,801,546,480	1,108,476,132
Foreign Currency Deposit	111,696,869	111,390,068
Deposit Under Q-Cash	7,471,820	8,906,018
M-Pay Deposit Account	-	38
Bills Payable	6,145,715,687	2,510,922,338
	<b>11,497,392,552</b>	<b>6,240,693,261</b>

#### B. Time Deposits

Savings Deposits (91%)	3,845,946,919	3,361,183,278
Short Notice Deposits	5,478,039,471	6,229,710,080
Fixed Deposits	13,722,650,337	15,794,206,953
Deposit Under Schemes	26,536,911,667	22,457,486,571
	<b>49,583,548,394</b>	<b>47,842,586,883</b>
<b>Total Demand and Time Deposits</b>	<b>61,080,940,946</b>	<b>54,083,280,144</b>

	at June 30,2019	at Dec 31, 2018
	Taka	Taka
<b>13 Other Liabilities</b>		
Accumulated Provision against unclassified Loans and Advances ( <b>Note 13.1</b> )	434,575,395	409,724,751
Accumulated Provision against Classified Loans and Advances( <b>Note 13.2</b> )	1,177,554,358	723,736,676
Accumulated Provision for Off Balance Sheet items( <b>Note 13.4</b> )	198,908,542	160,459,933
Payable to Recognized NRBC Bank Employees' Gratuity Fund ( <b>Note 13.5</b> )	-	-
Accrued Interest payable ( <b>Note 13.3</b> )	1,959,706,016	1,489,314,899
Current Income Tax Payable ( <b>Note 13.7</b> )	2,495,468,081	2,147,730,763
Interest Suspense of Classified Loans & Advances	213,161,744	156,786,910
Payable/Provision for Incentive Bonus-Employees	2,000,140	72,413,187
Provision for Office Rent	1,821,871	1,237,069
Provision for Telephone Bill-Office	22,146	39,614
Provision for Telephone Bill-Residence	14	14
Provision for Power and Electricity Expense	473,102	726,451
Provision for Printing and Stationery	20,538	20,538
Provision for Wasa, Gas and Sewerage Bill	9,585	22,950
Provision for Postage	1,227	1,854
Provision for diminution of Shares and Others ( <b>Note 13.6</b> )	32,179,897	32,401,536
Payable/Provision for Ex-gratia-Security and Cleaning Support Staff	114,212	-
FC Held Against BTB Bills, EDF Loan and Others	534,185,082	363,283,743
Audit Fees Payable	57,500	402,500
CSR/Donation/Contribution Fund	69,419,628	69,419,628
Accrued Revenue for Disbursement-Cards Business	17,035,073	1,588,392
Inter Branch General Account (IBGA) Credit Balance ( <b>Note 13.8</b> )	-	2,387,088
	<b>7,136,714,150</b>	<b>5,631,698,497</b>
<b>13.1 Provision against Unclassified off loans, advances and lease/investments</b>		
Standard	424,491,837	389,808,475
Special Mention Account (SMA)	10,083,558	19,916,276
	<b>434,575,395</b>	<b>409,724,751</b>
<b>13.2 Provision against classified off loans, advances and lease/investments</b>		
Substandard	147,835,095	27,158,012
Doubtful	14,460,226	66,279,479
Bad/Loss	1,015,259,037	630,299,185
	<b>1,177,554,358</b>	<b>723,736,676</b>
<b>13.3 Accrued Interest</b>		
Interest Payable on CD A/C	-	-
Interest Payable on SB A/C	(22,772)	-
Interest Payable on SND A/C	3,025	-
Interest Payable of FDR-Day basis	5,458,730	4,008,307
Interest Payable of FDR-1 month	258,218	323,832
Interest Payable of FDR-1 month-Agent	18,118	-
Interest Payable of FDR-3 months	34,259,896	67,359,304
Interest Payable of FDR-3 months-Agent	6,912	-
Interest Payable of FDR-6 months	53,546,730	83,495,850
Interest Payable of FDR-6 months-Agent	65,564	-
Interest Payable of FDR-9 months-Agent	(800)	-
Interest Payable of FDR-12 months & above	154,924,786	226,321,987
Interest Payable of FDR-12 months-Agent	148,922	-
Interest Payable of FDR-24 months	7,664,112	-
Interest Payable of FDR-24 months -Agent	115,076	-
Interest Payable of FDR-36 months	24,091,296	-
Interest Payable on Deposit Under Scheme	1,638,687,577	39,096,056
Interest Payable on borrowing from Bangladesh Bank	5,464,239	13,681,283
Interest Payable on borrowing from Other Banks & FIs	34,648,194	23,382,639
Interest Payable on Repo borrowing from Other Banks & FIs	-	574,114
Interest Payable on borrowing from Call Money and Short Notice	368,194	578,056
	<b>1,959,706,016</b>	<b>458,821,426</b>

	at June 30,2019	at Dec 31, 2018
<b>13.4 Movement the Provision against Off Balance Sheet (OBS) items</b>		
Provision held at the beginning of the period	160,459,933	165,914,312
Less : Transferred to general reserve	-	-
Add: Provision made during the period	38,448,609	-
Less: Adjustment during the period	-	5,454,379
<b>Provision held as on 30 June</b>	<b>198,908,542</b>	<b>160,459,933</b>

**13.5 Recognized NRBC Bank Employees' Gratuity Fund**

Opening Balance	-	-
Add: Contribution made by Bank during the year	20,000,000	21,000,000
Less: Release from Bank to the Fund	20,000,000	21,000,000
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014 , (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

**13.6 Provision for diminution of Share of listed Company and Securities**

Opening Balance	32,401,536	-
Add: Provision kept for devaluation of Share value of DSE & CSE invest by Bank	-	32,401,536
Less:Decrease of devaluation of Share value of DSE & CSE invest by Bank	221,639	-
Closing Balance	32,179,897	32,401,536

**13.7 Current Income Tax Payable**

Opening Balance	2,147,730,763	1,437,390,036
Add: Provision during the Period	347,737,318	734,330,756
Less: Adjustment during the period	-	23,990,029
Less: Payment	-	-
	<b>2,495,468,081</b>	<b>2,147,730,763</b>

Note: 38

**13.8 Deferred Tax Payable**

Opening Balance		
Additional Expenses during the Year		
Less: Adjustment/Settlement		

Deductible temporary differences may be incurred due to application of different depreciation method from third schedule of ITO-1984 and classified loan loss provision. Inception of company, temporary difference in respective accounting depreciation was lesser than tax depreciation which already been revert. At the same, BRPD ciucular no 06 dated 31 July 2011 impairment of loan assets claimed for deferred tax purpose unless it will be expense while write off from Books of account and will be charge in the profit & loss account.

**13.9 Inter Branch General Account (IBGA) Balance**

Inter Branch General Account Credit Balance	-	-
Inter Branch General Account Debit Balance	-	-
	-	-

**13a Consolidated Other liabilities**

NRBC Bank Limited	7,136,714,150	5,631,698,497
NRBC Bank Securities Limited	28,033,245	33,145,451
	7,164,747,395	5,664,843,948
Less: Inter company transaction	1,260,489	1,202,802
	<b>7,163,486,906</b>	<b>5,663,641,146</b>



	at June 30, 2019	at Dec 31, 2018
	Taka	Taka
<b>14 Share Capital</b>		
<b>14.1 Authorized Capital</b>		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
<b>14.2 Issued, Subscribed and Paid-up-Capital</b>		
514,500,134 ordinary shares of Taka 10 each issued for cash	<u>5,145,001,340</u>	<u>5,145,001,340</u>
<b>15 Statutory Reserve</b>		
Opening Balance at the beginning of the period	1,050,341,869	737,865,685
Add: Addition during the year *	75,448,519	312,476,184
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>1,125,790,388</u>	<u>1,050,341,869</u>

\* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

**16 Other Reserve:**

General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	839,956	10,945,329
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	<u>839,956</u>	<u>10,945,329</u>

**16.1 General Reserve**

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

**16.2 Assets Revaluation Reserve**

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-

**16.3 Investment Revaluation Reserve:**

**Revaluation Reserve for HFT Securities**

Opening Balance at the beginning of the period	8,779,800	-
Add: Addition during the year	(+)	8,779,800
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>602,445</u>	<u>8,779,800</u>

**Revaluation Reserve for HTM Securities**

Opening Balance at the beginning of the period	2,165,529	82,723
Add: Addition during the year	(+)	2,082,806
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>237,512</u>	<u>2,165,529</u>

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

	at June 30, 2019	at Dec 31, 2018
	Taka	Taka
<b>16.4 Foreign Currency Translation Gain/ (Loss)</b>		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	-	-
Closing Balance at the end of the period	-	-
	<u>-</u>	<u>-</u>
<b>16a Consolidated Other Reserve:</b>		
NRBC Bank Limited	839,956	10,945,329
NRBC Bank Securities Limited	-	-
	<u>839,956</u>	<u>10,945,329</u>
<b>17 Retained Earnings/Movement of Profit and Loss Account</b>		
Opening Balance	841,318,178	709,451,705
Add: Post-Tax Profit during the period	211,075,442	934,342,803
Less: Transfer to Statutory Reserve	75,448,519	312,476,184
Less: Cash Dividend	-	245,000,073
Less: Stock Dividend	-	244,999,880
Less: Payment the Fraction of share to shareholder	-	193
Less: Transfer to General Reserve	-	-
Add/(Less): Foreign Exchange Translation Loss	-	-
	<u>976,945,101</u>	<u>841,318,178</u>
<b>17a Retained Earnings/Movement of Profit and Loss Account</b>		
NRBC Bank Limited	976,945,101	841,318,178
NRBC Bank Securities Limited	16,642,193	6,704,090
	<u>993,587,294</u>	<u>848,022,268</u>
Less: Minority Interest	1,664,219	670,409
	<u>991,923,075</u>	<u>847,351,859</u>
<b>17b Non-Controlling Interest</b>		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	1,664,219	670,409
	<u>41,664,219</u>	<u>40,670,409</u>
<b>18 Contingent liabilities</b>		
	<u>26,028,785,780</u>	<u>19,455,251,048</u>
<b>18.1 Acceptances and Endorsements</b>		
Accepted Bills Against BTB LC - Local	2,897,604,747	2,249,131,538
Accepted Bills Against BTB LC - Foreign	644,758,580	767,282,387
Customer Liability agst EDF Fund	338,983,068	147,900,048
Bankers Liability against EDF Fund	-	-
Accepted Bills Against BTB LC EPZ	2,133,822,541	1,079,424,328
Accepted Bills Against LC Cash	1,936,238,077	2,091,166,098
	<u>7,951,407,014</u>	<u>6,334,904,399</u>
<b>18.2 Letters of Guarantee</b>		
Money for which the Bank is in contingently liable in respect of guarantees issued in		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	8,909,243,434	5,083,593,069
	<u>8,909,243,434</u>	<u>5,083,593,069</u>

	at June 30, 2019	at Dec 31, 2018
	Taka	Taka
<b>18.2a Letters of Guarantee -Others</b>		
Shipping Guarantee Against Cash LC-Sight	119,668,895	68,491,253
Bid Bond Local	875,687,422	329,463,123
Performance Guarantee Local	5,093,511,832	3,273,095,563
Advance Payment Guarantee Local	2,820,375,284	1,412,543,129
Shipping Guarantee agst. BTB LC	-	-
Performance Guarantee Foreign	-	-
	<b>8,909,243,434</b>	<b>5,083,593,069</b>
<b>18.3 Irrevocable Letters of Credit</b>	<b>4,600,251,481</b>	<b>4,627,495,838</b>
<b>18.4 Bills For Collection</b>	<b>4,567,883,852</b>	<b>3,409,257,742</b>
<b>18.5 Liability for Sale of Govt. Securities</b>	<b>175,850,000</b>	<b>210,200,000</b>

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
<b>19 Interest Income</b>		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	3,053,624,759	2,591,374,895
Bills Purchased and Discounted	17,314,357	6,471,786
	<b>3,070,939,116</b>	<b>2,597,846,680</b>
<u>Interest on:</u>		
Bangladesh Bank	-	-
Foreign and Domestic Bank & Financial Institutions in Foreign Currency (FCY)	20,151,239	22,855
Bank & Financial Institutions in Local Currency (LCY)	115,932,335	58,778,193
	<b>136,083,574</b>	<b>58,801,048</b>
	<b>3,207,022,690</b>	<b>2,656,647,728</b>
<b>19a Consolidated Interest Income</b>		
NRBC Bank Limited	3,207,022,690	2,656,647,728
NRBC Bank Securities Limited	6,140,837	3,608,537
	3,213,163,528	2,660,256,265
Less: Inter company transaction	622,811	245,601
	<b>3,212,540,717</b>	<b>2,660,010,664</b>
<b>20 Interest Paid on Deposits and Borrowings, etc.</b>		
Interest Paid on Deposits (Note 20.1)	1,850,122,329	1,573,639,743
Interest Paid on Borrowings (Note 20.2)	182,797,695	134,274,774
	<b>2,032,920,024</b>	<b>1,707,914,518</b>
<b>20a Consolidated Interest Paid on Deposits and Borrowings, etc.</b>		
NRBC Bank Limited	2,032,920,024	1,707,914,518
NRBC Bank Securities Limited	45,945	-
	2,032,965,969	1,707,914,518
Less: Inter company transaction	622,811	245,601
	<b>2,032,343,158</b>	<b>1,707,668,917</b>
<b>20.1 Interest Paid On Deposits</b>		
Current Account	5,104,276	4,447,032
Savings Account [Customer and Staff]	43,947,458	38,820,477
Special Notice Deposits	155,497,939	119,511,405
Interest paid on Sohoj Sanchay	17,986,908	17,265,697
Fixed Deposit Receipts	440,379,004	599,701,901
Deposit under Schemes and Others	1,187,206,744	793,893,231
	<b>1,850,122,329</b>	<b>1,573,639,743</b>
<b>20.2 Interest Paid on Borrowings</b>		
Interest Paid on Borrowing from Bangladesh Bank	-	-
Interest Paid on Call and Short Notice borrowing	16,468,264	23,824,028
Interest Paid for REPO Borrowed from Other Banks and FIs	4,483,375	7,569,809
Interest Paid for Refinance from Bangladesh Bank	539,427	1,507,066
Interest Paid on Other Bank Deposit	120,239,167	98,691,806
Interest Paid on Secondary Security Purchased	41,067,463	2,682,066
	<b>182,797,695</b>	<b>134,274,774</b>
<b>21 Investment Income</b>		
Interest on Treasury Bill	4,974,060	-
Interest Income Money at Call	27,128,268	7,349,931
Interest on Treasury Bond	318,721,573	245,056,174
Interest on Bangladesh Bank Bill	32,784,997	-
Interest on Coupon Bond	54,260	53,250,988
Interest on Reverse Repo	-	-
Dividend Income	8,749,484	2,990,586
Gain on Sale of Shares and Securities listed with DSE/CSE	160,246	3,350,112
Gain on Sale of Bonus Shares and Securities listed with DSE/CSE	-	-
Gain on Sale Of Govt. Approve Securities	15,026,487	20,637,550
	<b>407,599,376</b>	<b>332,635,341</b>

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
<b>21a Consolidated Investment income</b>		
NRBC Bank Limited	407,599,376	332,635,341
NRBC Bank Securities Limited	5,775,842	7,055,253
	413,375,218	339,690,593
Less: Inter company transaction	-	-
	<b>413,375,218</b>	<b>339,690,593</b>
<b>22 Commission, Exchange and Brokerage</b>		
Commission on Letter of Credit including BTB Letter of Credit	53,719,301	42,513,297
Commission on Bank Guarantee	71,818,411	26,899,216
Commission on Export Bills	3,099,667	2,191,354
Commission on Accepted Bill including BTB Letter of Credit	41,041,100	32,118,869
Commission on Clean (FBP/IBP Purchased) Bill	215,095	57,861
Commission on Remittance including Foreign Remittance	5,396,838	2,451,320
Commission on Sale of FC Cash	71,500	43,096
Commission from Other Services	132,326	134,726
Underwriting Commission for selling of Govt. Securities	122,003	521,101
Commission on Agent Banking	38,904	7,400
Commission on Other Banking Services	-	0
Exchange gain for Trading of Foreign Currency through Export, Import, dealing, remittance (Net)	97,315,617	135,744,822
	<b>272,970,762</b>	<b>242,683,062</b>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
<b>22a Consolidated Commission, Exchange and Brokerage</b>		
NRBC Bank Limited	272,970,762	242,683,062
NRBC Bank Securities Limited	11,212,311	7,386,381
	284,183,073	250,069,443
Less: Inter company transaction	1,348,814	919,738
	<b>282,834,259</b>	<b>249,149,704</b>
<b>23 Other Operating Income</b>		
Service Charges and Fees	18,921,446	10,964,684
Locker Rental Income	245,000	146,000
Online Transaction Commission	729,700	510,743
Income from Card Services	3,169,112	4,584,246
Charges on Trade Finance	52,276,293	50,565,000
Brokerage House Income	400	-
Miscellaneous Earnings	11,193,292	8,646,363
	<b>86,535,242</b>	<b>75,417,035</b>
<b>23a Consolidated Other Operating Income</b>		
NRBC Bank Limited	86,535,242	75,417,035
NRBC Bank Securities Limited	449,949	316,020
	86,985,191	75,733,055
Less: Inter company transaction	-	-
	<b>86,985,191</b>	<b>75,733,055</b>
<b>24 Salaries and Allowances</b>		
Basic Salary	193,213,594	138,638,642
Festival Bonus	28,958,000	23,360,350
Yearly incentive Bonus	-	0
Contractual Staff Salary	9,010,793	2,748,255
Leave Encashment/Retirement/Service benefit on Resignation from bank	14,388,819	12,065,908
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	20,000,000	3,000,000
Bank Contribution To Recognized NRBC Employees' Provident Fund	15,955,957	12,718,811
Salary of Security and Cleaning support Staff	51,633,188	51,469,035
Exgratia/Bonus of Security and support Staff	4,858,362	3,989,836
House Furnishing Cost/Furniture Allowance & Leave Fare Assistance	36,779,050	30,110,015
Allowances	209,150,182	162,206,787
	<b>583,947,945</b>	<b>440,307,639</b>
<b>24a Consolidated Salaries and Allowances</b>		

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
NRBC Bank Limited	583,947,945	440,307,639
NRBC Bank Securities Limited	7,730,098	8,292,128
	591,678,043	448,599,767
Less: Inter company transaction	-	-
	<b>591,678,043</b>	<b>448,599,767</b>
<b>25 Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent, Rate and Taxes including Trade License/Sign Board Tax/Toll/Parking	111,620,783	103,902,917
Insurance Expenses including DMB Insurance to BB (Note 25.1)	15,629,208	12,337,996
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	20,704,025	18,412,573
	<b>147,954,015</b>	<b>134,653,485</b>
<b>25.1 Insurance Expenses including DMB Insurance to BB</b>		
Deposit Money Insurance to Bangladesh Bank	12,990,697	10,509,347
Central Insurance Policy (Cash in safe, Counter & Transit )	1,733,540	1,099,108
Vehicle Insurance	413,039	184,634
Central Insurance Policy (Fixed Assets)	491,932	544,908
	<b>15,629,208</b>	<b>11,608,455</b>
<b>25a Consolidated Rent, Taxes, Insurance, Electricity, etc.</b>		
NRBC Bank Limited	147,954,015	134,653,485
NRBC Bank Securities Limited	2,386,912	2,617,064
	150,340,927	137,270,549
Less: Inter company transaction	-	-
	<b>150,340,927</b>	<b>137,270,549</b>
<b>26 Legal, Regulatory Fees and Documentation Expense</b>		
Consultancy/Professional Fees and Charges	415,506	28,750
Lawyer Fees and Charge	415,000	1,204,350
Power of Attorney/Court Fees with Stamp Charge	176,000	8,000
Notary Public Charge and Govt. Fees	-	4,000
RJSC & SEC fees	93,014	-
DSE and CDBL Fees	12,000	15,000
	<b>1,111,520</b>	<b>1,260,100</b>
<b>26a Consolidated Legal, Regulatory Fees and Documentation Expense</b>		
NRBC Bank Limited	1,111,520	1,260,100
NRBC Bank Securities Limited	-	1,050
	1,111,520	1,261,150
Less: Inter company transaction	-	-
	<b>1,111,520</b>	<b>1,261,150</b>
<b>27 Postage, Stamps, Telecommunication, etc</b>		
Govt. Postal/Registered Postal Service Charge	16,982	20,717
Couier Service Charge	1,400,474	1,178,275
Stamps and Cartridge Cost	50,598	9,034
Telephone and Mobile Expenses	4,138,952	3,548,878
Internet & WIFI Expense and WAN(Link) Connection Charges	6,303,223	6,253,673
	<b>11,910,229</b>	<b>11,010,577</b>
<b>27a Consolidated Postage, Stamps, Telecommunication, etc</b>		
NRBC Bank Limited	11,910,229	11,010,577
NRBC Bank Securities Limited	479,531	415,089
	12,389,760	11,425,666
Less: Inter company transaction	-	-
	<b>12,389,760</b>	<b>11,425,666</b>
<b>28 Stationery, Printing, Advertisement, etc</b>		

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
Stationery and Printing Expenses <b>[Note:28.01]</b>	11,339,150	9,205,864
Advertisement and Sponsorship Expense <b>[Note:28.02]</b>	9,714,625	13,803,269
Computer Expenses including Toner, Ribon, Other Computer Expenses <b>[Note:28.03]</b>	31,254,139	1,969,689
	<b>52,307,914</b>	<b>24,978,821</b>
<b>28.1 Stationery and Printing Expenses</b>		
Printing Stationery	1,749,274	4,440,259
Security Papers/ Stationeries	3,817,532	2,159,838
Office Stationeries	5,431,330	2,440,936
Utensil and Crockeries	341,015	164,831
	<b>11,339,150</b>	<b>9,205,864</b>
<b>28.2 Advertisement and Sponsorship Expense</b>		
Advertisement in News Papers and Megazine	5,109,775	8,107,114
Advertisement for Mourn/Death (VAT Exempted) in News Paper	-	-
<b>Hoarding &amp; Neon Sign and Misc Advertisement</b>	<b>2,450</b>	-
Advertisement in Radio, Television and Online Media	690,900	5,696,155
Souvenir/ Calender / Dairy	3,908,500	-
<b>Miscellaneous Advertisement</b>	<b>3,000</b>	-
Sponsorship of Program, event and Sports	-	-
	<b>9,714,625</b>	<b>13,803,269</b>
<b>28.3 Computer and Software related Expense</b>		
Computer Papers/Stationeries	131,422	594,210
Toner, Ribon, Printer Ink Expenses	2,712,809	1,255,041
CBS Annual Maintenance Expense	5,368,972	-
Data Base Software Annual Maintenance Expense	11,900,000	-
Software (Other) Maintenance Cost/Expense	3,248,490	-
DC and DRC Maintenance Expense	1,500,000	-
Parts purchased (Replacement) for DC and DRC	600,440	-
Other IT Enable Expenses	5,792,006	120,438
Spare Parts for Computer & Hardware	-	-
	<b>31,254,139</b>	<b>1,969,689</b>
<b>28a Consolidated Stationery, Printing, Advertisement, etc</b>		
NRBC Bank Limited	52,307,914	24,978,821
NRBC Bank Securities Limited	428,325	71,776
	52,736,238	25,050,597
Less: Inter company transaction		
	<b>52,736,238</b>	<b>25,050,597</b>
<b>29 Chief Executive's salary and fees</b>		
Basic Salary	4,550,000	1,885,000
Festival Bonus	650,000	650,000
Allowances	2,930,000	1,474,167
	<b>8,130,000</b>	<b>4,009,167</b>
<b>30 Directors' Fees &amp; Meeting Expenses</b>		
Directors' Fees	506,000	1,223,600
Travelling and Haltage	3,157,229	5,028,498
Directors Meeting Stationery Expense	29,027	2,137
Board Meeting Expenses including refreshment and Tips to the Drivers	681,834	915,955
	<b>4,374,090</b>	<b>7,170,190</b>
Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
<b>30a Consolidated Directors' Fees &amp; Meeting Expenses</b>		
NRBC Bank Limited	4,374,090	7,170,190
NRBC Bank Securities Limited	32,500	62,100

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
Less: Inter company transaction	4,406,590	7,232,290
	-	-
	<b>4,406,590</b>	<b>7,232,290</b>
<b>31 Auditors' Fees</b>		
Statutory	-	-
Others	-	-
	-	-
<b>31a Consolidated Auditors' Fees</b>		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-
<b>32 Charges on Loan Losses</b>		
Loan-written off	-	-
Interest waived	-	-
	-	-
<b>33 Depreciation and Repairs of Bank's Assets</b>		
<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	17,697,808	15,522,649
Equipment and Machinery	52,385,834	56,889,809
Computer and Computer Equipment	-	-
Intangible Assets/Bangladesh Made Computer Software	-	-
Vehicle	3,118,332	2,725,000
Books	1,648	2,337
	<b>73,203,622</b>	<b>75,139,795</b>
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	2	2,710,661
	<b>2</b>	<b>2,710,661</b>
<u>Depreciation has been charged from the month of purchased</u>		
<u>Purchased for Replacement/Spares parts /Accessories of Banks Assets (c)</u>		
Items purchased for Replacement of Land, Building and Construction	42,360	42,442
Items/Accessories purchased (Replacement) for Furniture and Fixtures	1,049,576	2,176,995
Parts purchased (Replacement) for Equipment & Machineries	2,766,656	14,370,929
Items/Accessories purchased (Replacement) for Rented Premises	232,489	86,625
Electricity Connection Fee, Installation & Replacement	852,760	643,161
Telephone Connection Fee, Installation & Replacement	14,990	53,505
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	303,365	35,351
Parts/Accessories purchased (Replacement) for Vehicles	1,114,423	1,680,814
Parts purchased (Replacement) for Plant	3,000	4,500
Domain/Internet Connection Fee & Installment	2,999	7,130
Parts purchased (Replacement) for Premises	4,050	5,490
	<b>6,386,668</b>	<b>19,106,942</b>
<u>Repair &amp; Maintenance of Bank's Assets (d)</u>		
Repair and Maintenance for Furniture and Fixtures	481,591	-
Repair and Maintenance for Equipment & Machineries	815,496	-



	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
Repair and Maintenance for Rented Premises	88,586	-
Repair and Servicing of Computer and Computer Equipment	24,405	-
Repair and Servicing of Vehicles	301,262	-
	<b>1,711,340</b>	<b>-</b>
<b>Total [a+b+c+d]</b>	<b>81,301,633</b>	<b>96,957,398</b>
<b>33a Consolidated Depreciation and Repairs</b>		
NRBC Bank Limited	81,301,633	96,957,398
NRBC Bank Securities Limited	1,374,903	1,286,825
	<b>82,676,536</b>	<b>98,244,223</b>
Less: Inter company transaction	-	-
	<b>82,676,536</b>	<b>98,244,223</b>
<b>34 Other Expenses</b>		
Bank Charges including Online Remittance, Pay order, Clearing, Account Maintenance, Cheque Book, etc	1,293,603	875,694
Donation/Contribution and Corporate Social Responsibility (CSR)	9,375,400	17,296,628
Car, Vehicles and helicopters Expenses	2,864,411	1,953,981
Commission, Charge and Discount paid to Bank/Fls	643,162	26,445
Training including Training Fee and Honarium	563,059	1,180,687
Internship Allowances to Universities Graduate	502,752	476,340
Recruitment Test/Fees/Allowance	320,677	24,342
Honorarium/Trainer Fees	180,000	52,850
Scholarship and Higher Study Training	19	35,000
Stipend, Reward and Recognition	1,255,000	4,091,116
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	3,011,790	5,180,651
Entertainment and other Expenses	6,822,018	3,863,061
Travelling Expenses for office purpose	3,514,538	3,549,681
Conveyance, Labor, Carriage and Freight Expense	3,350,458	2,180,209
Development and Publicity	8,861,369	6,461,798
Liveries and Uniforms payment /Expense for Support Staff	48,728	851,287
First Aid/Medical Expenses	443,879	57,654
Newspaper, Magazine and Periodicals	342,353	522,669
Security Service Providers Commission & Charge	11,214,844	-
Loss on Sale of Non-Trading Share and Securities	16,706,731	7,125,601
Interest Expense on Leased Properties	-	285,762
Card Division Charges and Expenses	1,807,708	5,714,952
Agent Banking Charges and Expenses	837,666	378,868
Miscellaneous Expenses	12,952,948	8,588,667
Loss on Govt. Securities: Treasury Bills and Bonds	69,119,696	34,826,330
	<b>156,032,809</b>	<b>105,600,272</b>
<b>34.01 Miscellaneous Expenses</b>		
Laundry and Cleaning	758,350	582,299
Binding, Photograph and Photocopy	117,347	118,715
Cash Carrying / Remittance Charge	2,936,544	2,041,125
Nursery and Plantation	414,282	446,943
Other Professional Charges	2,300	19,550
Sundry Expenses	116,563	105,734
Discomfort/Closing/Saturday Banking Expense	1,921,621	2,152,355
Conference/AGM/Programs/Opening Ceremony Expense	6,585,889	3,080,599
NID Verification Charge (Paid to election commission with VAT)	100,052	41,347
	<b>12,952,948</b>	<b>8,588,667</b>
<b>34a Consolidated Other Expenses</b>		
NRBC Bank Limited	156,032,809	105,600,272
NRBC Bank Securities Limited	659,698	392,666
	<b>156,692,508</b>	<b>105,992,938</b>
Less: Inter company transaction	1,348,814	919,738
	<b>155,343,694</b>	<b>105,073,200</b>
<b>35 Provision against loans and advances</b>		
i. Provision against unclassified loans and advances		
Provision for <b>Unclassified/Standard</b> Loans and Advances	(9,832,718)	17,558,404

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
Provision for SMA Loans and Advances	34,683,362	(26,007,112)
	<u>24,850,644</u>	<u>(8,448,708)</u>
<b>ii. Provision against classified loans and advances</b>		
Provision for Sub-Standard Loans and Advances	120,677,083	107,287,322
Provision for Doubtful Loans and Advances	(51,819,253)	80,344,458
Provision for Bad & Loss of Loans and Advances	384,959,852	280,638,788
	453,817,682	468,270,568
	<u><b>478,668,326</b></u>	<u><b>459,821,860</b></u>
<b>35a Consolidated provision against loans and advances</b>		
NRBC Bank Limited	478,668,325.64	459,821,860
NRBC Bank Securities Limited	-	-
	<u><b>478,668,326</b></u>	<u><b>459,821,860</b></u>
<b>36 Provision for Diminution in Value of Investments</b>		
Provision for diminution of Shares list with DSE	(221,639)	25,080,154
Others	-	-
	<u><b>(221,639)</b></u>	<u><b>25,080,154</b></u>
Unrealized loss decrease from year ended 31/12/2018		
<b>36a Consolidated Provision for Diminution in Value of Investments</b>		
NRBC Bank Limited	(221,639)	25,080,154
NRBC Bank Securities Limited	(2,118,178)	11,519,227
	<u><b>(2,339,818)</b></u>	<u><b>36,599,381</b></u>
<b>37 Other Provisions</b>		
Provision required on Off-Balance Sheet Exposures	38,448,609	(39,885,585)
Others	-	-
	<u><b>38,448,609</b></u>	<u><b>(39,885,585)</b></u>
<b>37a Consolidated Other Provisions</b>		
NRBC Bank Limited	38,448,609	(39,885,585)
NRBC Bank Securities Limited	-	-
	<u><b>38,448,609</b></u>	<u><b>(39,885,585)</b></u>
<b>38 Provision for Taxation</b>		
Current Tax Payable	347,737,318	314,101,885
Deferred Tax Liability	(181,570,164)	(176,833,852)
	<u><b>166,167,154</b></u>	<u><b>137,268,033</b></u>
<b>38a Consolidated Current Tax Payable</b>		
NRBC Bank Limited	347,737,318	314,101,885
NRBC Bank Securities Limited	2,801,703	1,489,666
	<u><b>350,539,021</b></u>	<u><b>315,591,551</b></u>
<b>38b Consolidated Deferred Tax Expense</b>		
NRBC Bank Limited	(181,570,164)	(176,833,852)
NRBC Bank Securities Limited	(180,599)	210,863
	<u><b>(181,750,763)</b></u>	<u><b>(176,622,989)</b></u>
<b>39 Earnings Per Share (EPS)</b>		
Profit after Taxation	211,075,442	191,236,537
Number of Ordinary Shares outstanding	514,500,134	490,000,146
Earnings Per Share	<u><b>0.4103</b></u>	<u><b>0.3903</b></u>

**39a Consolidated Earnings Per Share (EPS)**

Net Profit attributable to the shareholders of parent company  
Number of Ordinary Shares outstanding  
Earnings Per Share

Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
220,019,734	184,043,500
514,500,134	490,000,146
<b>0.4276</b>	<b>0.3756</b>

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
<b>40 Receipts from Other Operating Activities</b>		
Interest on Treasury Bill	26,899,953	-
Interest on Money at call	27,538,664	7,349,931
Interest on Treasury Bond	295,991,767	255,596,865
Interest on Coupon Bond	54,260	86,623,801
Interest on Bangladesh Bank Bill	32,784,997	-
Gain on Sale of Shares and Securities listed with DSE/CSE	160,246	3,350,112
Gain on Sale of Bonus Shares listed with DSE/CSE	-	-
Interest on Reverse Repo	-	-
Gain on Sale of Approve Securities	15,026,487	20,637,550
Service Charges and Fees	18,921,446	10,964,684
Locker Rental Income	245,000	146,000
Online Transaction Commission	729,700	510,743
Income from Card Services	3,169,112	4,584,246
Charges on Trade Finance	52,276,293	53,925,318
Brokerage House Income	400	-
Miscellaneous Earnings	11,193,292	8,646,363
	<b>484,991,616</b>	<b>452,335,611</b>
<b>40a Consolidated Receipts from Other Operating Activities</b>		
NRBC Bank Limited	484,991,616	452,335,611
NRBC Bank Securities Limited	449,949	(2,448,596)
	<b>485,441,564</b>	<b>449,887,016</b>
<b>41 Payments for Other Operating Activities</b>		
Rent, Taxes, Insurance, Electricity, etc	149,289,968	138,753,055
Legal, Regulatory Fees and Documentation Expense	1,111,520	1,260,100
Audit Fees	345,000	230,000
Postage, Stamps, Telecommunication, etc	12,834,518	14,882,077
Directors' fees & Meeting Expenses	4,374,090	7,170,190
Purchased for Replacement/Spares parts /Accessories of Banks Assets	6,386,668	19,106,942
Repair & Maintenance of Bank's Assets	1,711,340	-
Payment for Donation/Contribution/CSR	9,375,400	17,296,628
Other Expenses	146,543,197	163,765,265
	<b>331,971,701</b>	<b>362,464,257</b>
<b>41a Consolidated Payments for Other Operating Activities</b>		
NRBC Bank Limited	331,971,701	362,464,257
NRBC Bank Securities Limited	649,086	584,872
	<b>332,620,787</b>	<b>363,049,129</b>
Cash Increase/(Decrease) through Intercompany Transaction	1,099,000	1,648,500
	<b>331,521,787</b>	<b>361,400,629</b>
<b>42 Payment/(Settled/Received) for Other Assets</b>		
Advance Security Deposit	267,797	337,000
Suspense Account	(11,252,024)	8,103,912
Advance Rent	(27,742,853)	(34,895,161)
Inter Branch General Account Balance[Dr Balance]	403,205	33,445,515
Share Sale proceed Receivable	-	-
	<b>(38,323,875)</b>	<b>6,991,266</b>
<b>42a Consolidated Payment/(Settled) for Other Assets</b>		
NRBC Bank Limited	(38,323,875)	6,991,266
NRBC Bank Securities Limited	2,224,272	(8,692,946)
	<b>(36,099,603)</b>	<b>(1,701,681)</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>(36,099,603)</b>	<b>(1,701,681)</b>
<b>43 (Payment)/Received of Other Liabilities</b>		

	Jan'19-Jun'19 Taka	Jan'18-June'18 Taka
FC Held Against BTB Bills, EDF Loan and Others	170,901,339	(941,172,139)
Adjustment Account Clearing	-	-
Inter Branch General Account Balance (Cr Balance)	(2,387,088)	(97,336)
Received against service of Card Busines (Accrued income)	15,446,681	
Lease Payable for Lease Hold Property	-	(3,399,378)
	<b>183,960,932</b>	<b>(944,668,854)</b>

**44 (Purchase)/Sale of Government Securities**

Treasury Bills-HFT	(1,287,916,343)	(787,821,350)
Treasury Bills-HTM	(1,530,828,833)	199,288,468
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(10,105,373)	43,513
	<b>(2,828,850,549)</b>	<b>(588,489,369)</b>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Accounting Purpose  
As at 30 June 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	328,694,024	36,119,548	-	364,813,573	10.00%	99,288,992	17,697,808	-	116,986,799	247,826,773
3	Equipment and Machinery	315,225,583	29,000,888	-	344,226,471	20.00%	187,058,365	30,963,309	-	218,021,674	126,204,796
4	Computer & Computer Equipment	172,281,965	6,697,947	-	178,979,912	20.00%	144,610,236	8,667,502	-	153,277,738	25,702,174
5	Intangible Assets/ Bangladesh Made Computer Software	157,026,657	5,259,000	-	162,285,657	20.00%	89,049,991	12,755,023	-	101,805,014	60,480,643
6	Motor Vehicles	46,850,000	-	-	46,850,000	20.00%	25,219,163	3,118,332	-	28,337,495	18,512,505
7	Professionals and Reference Books	23,370	-	-	23,370	20.00%	21,705	1,648	-	23,353	18
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	27,106,618	2	-	27,106,620	4
	<b>Total</b>	<b>1,047,208,223</b>	<b>77,077,383</b>	<b>-</b>	<b>1,124,285,606</b>		<b>572,355,069</b>	<b>73,203,625</b>	<b>-</b>	<b>645,558,693</b>	<b>478,726,913</b>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)  
As at 30 June 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	328,694,024	36,119,548	-	364,813,573	10.00%	99,816,742	13,249,842	-	113,066,584	251,746,989
3	Office Equipment and Machinery	315,225,583	29,000,888	-	344,226,471	10.00%	99,213,514	12,250,648	-	111,464,162	232,762,309
4	Computer and Computer Equipment	172,281,965	6,697,947	-	178,979,912	30.00%	135,398,276	6,537,245	-	141,935,521	37,044,391
5	Intangible Assets/Bangladesh Made Computer Software	157,026,657	5,259,000	-	162,285,657	50.00%	132,597,354	7,422,076	-	140,019,430	22,266,227
6	Motor Vehicles	46,850,000	-	-	46,850,000	20.00%	21,502,075	2,534,793	-	24,036,867	22,813,133
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	19,442	589	-	20,031	3,339
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	18,716,514	839,011	-	19,555,525	7,551,099
	<b>Total</b>	<b>1,047,208,223</b>	<b>77,077,383</b>	-	<b>1,124,285,606</b>		<b>507,263,918</b>	<b>42,834,203</b>	-	<b>550,098,121</b>	<b>574,187,485</b>

**NRBC Bank Securities Limited**  
Statement of Financial Position  
As at June 30, 2019

Properties & Assets	Notes	At June 30, 2019 Taka	At Dec 31, 2018 Taka
<b><u>Non Current Assets:</u></b>			
Property, Plant & Equipment	4	6,234,875	7,103,414
<b><u>Investments :</u></b>			
Investment in Share & Stock	5	306,872,647	335,197,607
<b><u>Loan and Advances :</u></b>			
Margin Loan	6	86,316,342	70,653,291
<b><u>Current Assets:</u></b>			
Advances, Deposits, Prepayments, Receivables	7	27,046,797	21,644,978
Cash and Cash Equivalents	8	70,337,268	82,969,128
		97,384,065	104,614,106
<b>Total Assets</b>		<b>496,807,929</b>	<b>517,568,418</b>
<b><u>Shareholders' Equity:</u></b>			
Share Capital	9	400,000,000	400,000,000
Retained Earnings	10	16,642,193	6,704,090
<b><u>Current Liabilities</u></b>			
Other Liabilities	11	54,069,856	74,308,082
Payable to Parents Company	12	1,099,000	-
Overdraft NRBC Bank Ltd	13	24,996,881	36,556,246
<b>Total equity and Liabilities</b>		<b>496,807,929</b>	<b>517,568,418</b>

The annexed notes form an integral part of the Financial Statements.

**Ahmodul Huq**  
SEO & Head of Finance

**Shamsuzzaman Uzzal**  
Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
Date: June 17, 2019



**NRBC Bank Securities Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from January 01,2019 to June 30, 2019**

Particulars	Notes	Jan'19-June'19	Jan' 18 June' 18
		Taka	Taka
<b>Operating Income</b>			
Interest Income	14	6,140,837	3,608,536
Interest Expenses	15	45,945	-
<b>Net Interest Income</b>		<b>6,094,893</b>	<b>3,608,536</b>
Brokerage Commission	16	11,212,311	7,386,381
Investment Income	17	5,775,842	7,055,253
Other Operating Income/Loss	18	449,949	316,020
<b>Total operating income</b>		<b>23,532,995</b>	<b>18,366,190</b>
<b>Operating Expenses</b>			
Salary & Allowances	19	7,730,098	8,292,128
Rent, Taxes, Insurance, Electricity, etc.	20	2,386,912	2,617,064
Legal/Professional/Preliminary Expenses	21	-	1,050
Stamp, Postage & Telecommunication etc.	22	479,531	415,089
Stationery, Printing, Advertisement, etc.	23	428,325	71,776
Board of Directors' Meeting Expense	24	32,500	62,100
Other Financial Expenses	25	13,708	9,107
Depreciation & Repair of Property, Plant & Equipment	26	1,374,903	1,286,825
Other Expenses	27	645,990	383,559
<b>Total Operating Expenses</b>		<b>13,091,967</b>	<b>13,138,698</b>
<b>Profit/(Loss) before provision</b>		<b>10,441,028</b>	<b>5,227,492</b>
Provision against Diminuation of Share	28	(2,118,178)	11,519,227
Total Provision		(2,118,178)	11,519,227
<b>Profit/(Loss) before Taxation</b>		<b>12,559,207</b>	<b>(6,291,735)</b>
<b>Provision for Taxation</b>		<b>2,621,104</b>	<b>1,700,529</b>
Current Tax	29	2,801,703	1,489,666
Deferred Tax	30	(180,599)	210,863
<b>Profit/Loss after taxation</b>		<b>9,938,103</b>	<b>(7,992,264)</b>
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		<b>9,938,103</b>	<b>(7,992,264)</b>
<b>Earnings Per Share (EPS)</b>	31	<b>0.25</b>	<b>(0.20)</b>

The annexed notes form an integral part of the Financial Statements.

**Ahmudul Huq**  
 SEO & Head of Finance

**Shamsuzzaman Uzzal**  
 Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
 Date: June 17,2019

**NRBC Bank Securities Limited**  
**Statement of Cash Flows**  
For the period from January 01,2019 to June 30, 2019

Particulars	Jan'19-June'19 Taka	Jan' 18 June' 18 Taka
<b>A. Cash flows from operating activities</b>		
Cash received from :		
Interest income	6,140,837	5,955,684
Investment Income	5,775,842	22,846,383
Brokerage Commission Receipts	11,212,311	23,999,019
Receipts from Other operating activities	449,949	749,300
	<u>23,578,940</u>	<u>53,550,386</u>
Cash payment to :		
Interest expenses	45,945	-
Paid to the Employee	7,730,098	13,940,445
Legal/Preliminary Expense	-	65,940
Audit Fees	46,000	17,250
Payments to suppliers/Service providers	6,485,692	7,581,123
Paid for Other Operating Activities	844,606	1,706,585
	<u>15,152,340</u>	<u>23,311,343</u>
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b><u>8,426,600</u></b>	<b><u>30,239,043</u></b>
<b>Increased/decreased in operating assets and liabilities</b>		
Increased/(Decreased) of Deposit from client against Share purchased	(17,538,848)	(44,603,945)
Increased/(Decreased) of Deposit from client against IPO Fund	9,521	(30,065,000)
(Receivable)/payable to Parents Company	1,099,000	(631,926)
<b>(Increased) / Decreased in Operating Assets</b>	<b><u>(16,430,327)</u></b>	<b><u>(75,300,871)</u></b>
<b>Net cash from/(used in) operating activities (A)</b>	<b><u>(8,003,728)</u></b>	<b><u>(45,061,828)</u></b>
<b>Cash used in Investing Activities</b>		
Purchase of Property, Plant and Equipment	(328,855)	(6,046,325)
Investment in Shares/Securities	28,324,960	(15,584,495)
Advances, deposits, prepayments, Receivables	(5,401,819)	21,017,841
Loan and Advances	(15,663,051)	(39,402,699)
<b>Net cash used in Investing Activities (B)</b>	<b><u>6,931,235</u></b>	<b><u>(40,015,678)</u></b>
<b>Cash flows from Financing Activities</b>		
Share Capital	-	-
Loan From Parent Company (NRBC Bank Ltd)/OD facility	(11,559,365)	-
Dividend Paid	-	-
<b>Net cash flows from financing activities (C)</b>	<b><u>(11,559,365)</u></b>	<b><u>-</u></b>
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(12,631,859)	(85,077,506)
Cash and Bank Balance at beginning of the year	82,969,128	100,623,474
<b>Cash &amp; Bank Balance at the end of the year (*)</b>	<b><u>70,337,269</u></b>	<b><u>15,545,968</u></b>
<b>(*) Cash &amp; Bank Balance:</b>		
Cash in Hand	3,760,000	1,896
Cash at Bank	66,577,267	15,544,071
	<b><u>70,337,267</u></b>	<b><u>15,545,968</u></b>

The annexed notes form an integral part of the Financial Statements.

**Ahmudul Huq**  
SEO & Head of Finance

**Shamsuzzaman Uzzal**  
Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
Date: June 17,2019

**NRBC Bank Securities Limited**  
**Statement of Changes in Equity**  
**For the period from January 01, 2019 to June 30, 2019**

<b>Particulars</b>	<b>Paid up capital</b>	<b>Retained earnings</b>	<b>Total</b>
Opening Balance at January 01, 2019	400,000,000	6,704,090	406,704,090
			-
Net Profit after Tax for the year	-	9,938,103	9,938,103
<b>Balance at June 30, 2019</b>	<b>400,000,000</b>	<b>16,642,193</b>	<b>416,642,193</b>
Balance at Decmber 31, 2018	400,000,000	6,704,090	406,704,090

**Ahmudul Huq**  
 SEO & Head of Finance

**Shamsuzzaman Uzzal**  
 Chief Executive officer (CC)

Place: Dhaka  
 Date: June 17, 2019

**NRBC Bank Securities Limited**  
Selective Notes to the Preparation of Financial Statements  
For the period from January 01,2019 to June 30, 2019

**1 Accounting Policies:**

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of June 30, 2019.

**2 Provision and Others:**

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**3 Others:**

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At June 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>4.00 Property, Plant and Equipment</b>		
At Cost		
Opening Balance	12,016,468	11,873,852
Add: Addition During the Year	328,855	142,616
	<b>12,345,323</b>	<b>12,016,468</b>
Less: Accumulated Depreciation	6,110,448	4,913,054
<b>Written Down Value</b>	<b>6,234,875</b>	<b>7,103,414</b>

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

<b>5.00 Investment in Share &amp; Stock</b>		
Quoted Share (Publicly Traded listed with DSE)	49,099,384	74,446,214
Cost of Acquisition of DSE TREC & Share	247,120,683	247,120,683
Share in Lockin		
Initial Public Offer	652,580	3,630,710
Unquoted Shares (Demat Share & approved by SEC)	10,000,000	10,000,000
	<b>306,872,647</b>	<b>335,197,607</b>

A Schedule of Investments in Shares is given in Annexure -2

<b>6.00 Loan and Advances</b>		
Margin Loan	86,316,342	70,653,291
	<b>86,316,342</b>	<b>70,653,291</b>

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

<b>7.00 Advances, deposits, prepayments, Receivables</b>		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	21,604,668	18,427,121
Advance Others (Note: 7.03)	4,433,721	118,402
Accounts Receivable (Note: 7.04)	808,408	2,899,456
	<b>27,046,797</b>	<b>21,644,978</b>

<b>7.01 Security deposits</b>		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	<b>200,000</b>	<b>200,000</b>

<b>7.02 Advance Income Tax</b>		
On Turnover	12,397,144	10,123,290
On Bank Interest	1,429,235	1,351,943
On Dividend Income	5,837,849	5,026,447
Advance Tax- Others	46,500	31,500
Advance Tax- Strategic Investment*	1,893,941	1,893,941.00
	<b>21,604,668</b>	<b>18,427,121</b>

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018

<b>7.03 Advance Others</b>		
Advance Office Rent	2,257,400	90,000
Others	2,176,321	28,402
	<b>4,433,721</b>	<b>118,402</b>

<b>7.04 Accounts Receivable</b>		
Dhaka Stock Exchange Ltd. (Settlement A/c)	808,408	2,899,456
Receivable from Merchant Bank	-	-
	<b>808,408</b>	<b>2,899,456</b>

**8.00 Cash and Cash Equivalents**

Cash in Hand (*)	3,760,000	30,069
Cash at Bank (Note: 08.01)	66,577,267	82,939,059
	<b>70,337,267</b>	<b>82,969,128</b>

\* Cash in hand means cash kept as petty for maintaining daily regular expenses which adjust periodically and included Uncleared Cheque value of Tk. 37,60,000 kept in hand

**8.01 Cash at Bank**

<b>NRB Commercial Bank Limited, Principal Branch (a)</b>	<b>24,254,758</b>	<b>38,195,791</b>
NRB Commercial Bank Limited Cus A/C 0101-360-099	23,286,596	36,457,068
NRB Commercial Bank Limited IPO A/C 0101-360-098	70,374	880,715
NRB Commercial Bank Limited Operation A/C 0101-364-002	897,788	858,008
<b>Al-Arafa Islami Bank Limited, Motijheel Branch (b)</b>	<b>42,322,510</b>	<b>44,743,268</b>
Al-Arafa Islami Bank Limited Cus A/C 0021220006396	461,361	6,725,555
Al-Arafa Islami Bank Limited Dealer A/C 0021220006385	5,875,833	2,032,397
Al-Arafa Islami Bank Limited Strategic A/C 0021220007836	35,985,316	35,985,316
<b>Total (a+b)</b>	<b>66,577,267</b>	<b>82,939,059</b>

According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১৯-আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412.

**9.00 Share Capital****Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed and Paid-up Capital**

40,000,000 Ordinary Shares of Taka 10.00 each fully paid	<b>400,000,000</b>	<b>400,000,000</b>
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Shareholding position at June 30, 2019 is as follows:

<b>Name of Shareholders</b>	<b>No. of shares</b>
NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	200,000
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	200,000
Mr. Loquit Ullah	200,000
Mr. Tamal S.M Parvez	200,000
Mr. Rafikul Islam Mia Arzoo	200,000
Mr. Md. Mohiuddin	200,000
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	200,000
Mr. Rashed M Ibrahim	200,000
Mr. Dr. Rafiqul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	<b>40,000,000</b>

**10.00 Retained Earnings**

Opening Balance	6,704,090	23,395,490
Add: Total Comprehensive Income/(Loss) during the year	9,938,103	3,308,600
	<b>16,642,193</b>	<b>26,704,090</b>
Less: Dividend Paid During the Year	-	20,000,000
	<b>16,642,193</b>	<b>6,704,090</b>

**11.00 Other Liabilities**

Payable to Stock Exchanges (Note: 11.01)	1,500,404	3,913,233
Payable to Clients (Note: 11.02)	26,036,611	41,162,631
Current Income Tax Payable (Note: 11.03)	14,319,136	11,517,433
Deferred Tax Liability (Note: 11.04)	173,896	354,495
CDBL Charge	80,544	-
Statutory Audit Fee payable	-	46,000
TDS at Source	46,504	3,808,500
VDS at Source	62,680	12,750
Incentive and Performance Bonus	362,390	362,390
Networking/Brandwidth Bill Payable	-	-
Provision for Diminution of Shares/Investment (Note: 11.05)	11,012,471	13,130,650
Provision of Water & Sewerage	-	-
Payable with Marchant Bank	440,598	-
Provision of Printing & Stationary	-	-
IPO Application Fund	25,100	-
Accrued Expense Payable	9,521	-
	<b>54,069,856</b>	<b>74,308,082</b>

**11.01 Payable to Stock Exchanges**

Dhaka Stock Exchange Ltd.	1,500,404	3,913,233
	<b>1,500,404</b>	<b>3,913,233</b>

**11.02 Payable to Clients**

	<b>26,036,611</b>	<b>41,162,630</b>
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This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

**11.03 Current Income Tax Payable**

Opening Balance	11,517,433	7,116,522
Add: Addition During the Year	2,801,703	4,400,911
	<b>14,319,136</b>	<b>11,517,433</b>
Less: Adjustment during the period	-	-
	<b>14,319,136</b>	<b>11,517,433</b>

**11.04 Deferred Tax Liability**

Opening Balance	354,495	552,538
Add: Addition During the Year	-	-
	<b>354,495</b>	<b>552,538</b>
Less: Adjustment During the Year	180,599	198,043
	<b>173,896</b>	<b>354,495</b>

**11.05 Provision for Diminution of Shares/Investment**

Opening Balance	13,130,650	5,741,327
Add: Addition During the Year	(2,118,178)	7,389,323
	<b>11,012,472</b>	<b>13,130,650</b>
Less: Adjustment During the Year	-	-
	<b>11,012,472</b>	<b>13,130,650</b>

**12.00 Payable to Parents Company**

Rent Payable	1,099,000	-
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**13.00 Overdraft Facility From NRBC Bank Ltd**

	24,996,881	36,556,246
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NRBC Bank Securitit Ltd. Availed Overdraft facility from our Parent Company NRBC Bank limited having Limit of Tk.30,00,00,000 @11.50% Per annum

	Jan'19-June'19	Jan'18-June'18
	Taka	Taka
<b>14.00 Interest Income</b>		
Interest on Bank Deposit	772,923.05	366,705.00
Interest Income from Margin Loan	5,367,914	3,241,830.95
	<b>6,140,837</b>	<b>3,608,535.95</b>
<b>15.00 Interest Expense</b>	45,945	-
Loan was availed from Parents M/s. NRBC Bank Limited with having a cash Credit Limited of Tk. 300.00 Million		
<b>16.00 Brokerage Commission</b>		
Brokerage Commission	12,333,298	8,131,214
Less: Direct Charges	1,120,987	744,833
	<b>11,212,311</b>	<b>7,386,381</b>
<b>16.01 Direct Charges for getting Brokerage Commission</b>		
Legal Charge	1,120,987	744,833.22
	<b>1,120,987</b>	<b>744,833.22</b>
<b>17.00 Investment Income (Listed Company)</b>		
Dividend Income	4,107,043	9,819,868.94
Gain on Sale of Shares and Debentures(Net)	1,668,799	(2,764,616.09)
	<b>5,775,842</b>	<b>7,055,252.85</b>
<b>18.00 Other Operating Income</b>		
Transaction / Transmission Fee	18,170	18,208.99
Account Opening/Closing Fee	99,015	77,000.21
Other Income	321,284	213,541.19
IPO Commission/fee	11,480	7,270.00
	<b>449,949</b>	<b>316,020.39</b>
<b>19.00 Salary and Allowance</b>		
Basic Salary	2,605,072	2,539,037.52
Allowances	4,280,272	4,282,035.51
Incentive/Performance Bonus	-	-
Festival Bonus	586,628	1,028,050.00
Payment to Recognized Gratuity Fund	-	255,999.00
Company Contribution to Recognized Provident Fund	258,126	187,006.45
	<b>7,730,098</b>	<b>8,292,128.48</b>
<b>20.00 Rent, Taxes, Insurance, Electricity, etc.</b>		
Office Rent	1,260,000	1,985,700.00
Rate & Taxes (Note : 20.01)	6,889	11,489.00
DES/BSEC/RJSC Fees & Charge (Note : 20.02)	322,607	83,500.00
CDBL Charges (Note : 20.03)	572,678	440,872.50
Insurance Expenses	9,800	29,882.00
Electricity and Other Utility Expenses	214,938	65,620.59
	<b>2,386,912</b>	<b>2,617,064.09</b>
<b>20.01 Rate &amp; Taxes</b>		
Patent /Trade License/Holding Tax/Sign Board Tax	6,889	11,489.00
<b>20.02 DSE/BSEC/RJSC Fees &amp; Charge</b>		
RJSC Fees	-	-
DSE/Broker Association Membership Fee	199,428	12,500.00
TREC Renewal Fees	50,000	-
Authorized Representative Fee	26,700	67,500.00
Investor Protection Fund Fees	3,479	-
TWS establishment Fees	43,000	3,500.00
	<b>322,607</b>	<b>83,500.00</b>
<b>20.03 CDBL Charges</b>		
CDBL Charges - Share Trading	572,678	440,872.50
CDBL Charges - Fees	-	-
	<b>572,678</b>	<b>440,872.50</b>
<b>21.00 Legal/Professional/Preliminary Expenses</b>		
Notary Public and Other Charge	-	1,050.00
Legal & Consultancy Fees	-	-
	-	<b>1,050.00</b>



**22.00 Stamp, Postage & Telecommunication etc.**

Stamp and Courtridge Cost	-	-
Software Maintenance	-	-
Postage & Courier Charges	10,365	4,592.00
Telephone Charges	99,605	120,822.00
Fax, Networking/Bandwith Charge	369,561	289,675.00
	<b>479,531</b>	<b>415,089.00</b>

**23.00 Stationery, Printing, Advertisement, etc.**

Stationery Expenses	241,701	71,776.00
Printing Expenses	-	-
Publicity, Advertisement, etc	-	-
Stationary General	153,961	-
Photocopy & Book Binding	2,090	-
Computer Expenses	30,573	-
	<b>428,325</b>	<b>71,776.00</b>

**24.00 Board of Directors' Meeting Expenses**

BOARD Meeting Expenses	32,500	62,100.00
	<b>32,500</b>	<b>62,100.00</b>

**25.00 Bank/Financial Expenses**

Excise Duty	-	-
Bank Charge & Commission	13,708	9,107.12
	<b>13,708</b>	<b>9,107.12</b>

**26.00 Depreciation and Repair of the Property, Plant & Equipment****A. Depreciation of the Freehold Properties**

Furniture & Fixtures	75,889	75,888.60
Office Equipment	74,546	68,567.52
Computer Accessories	494,961	476,330.48
Bangladesh Made Software	180,000	180,000.00
Motor Vehicles	372,000	372,000.00
	<b>1,197,395</b>	<b>1,172,786.60</b>

**B. Repair, Renovation & Maintenance of the Company's Assets:**

Repair and Replacment of Office Equipment and Machinery	177,508	114,038.00
	<b>177,508</b>	<b>114,038.00</b>

Total [a+b]

	<b>1,374,903</b>	<b>1,286,824.60</b>
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**27.00 Other Expenses**

Office Maintenance	17,320	37,587.00
Local Conveyance	23,032	26,680.00
Travelling Expenses	-	36,062.00
AGM Expenses	-	65,464.00
Uniform & Lerveries-SCS Staff	34,539	28,050.00
IPO Application Fee	12,000	15,000.00
Overtime Casual Staff	-	-
Terminal Workstation	-	-
Software Maintenance	303,508	-
Entertainment	238,940	171,836.00
Newspaper and Periodical	16,651	2,880.00
	<b>645,990</b>	<b>383,559.00</b>

**28.00 Provision for diminution of Share/Securities**

Provision for unrealized loss of share/securities	(2,118,178)	11,519,226.50
Provision for Others	-	-
	<b>(2,118,178)</b>	<b>11,519,226.50</b>

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

**29.00 Current Tax Expense**

Operating Profit	10,441,028	5,227,492.23
Less: Company Income Where Tax Rate is Lesser/Zero		
Dividend Income [20% Tax as per Paripatra 2018-2019]	4,107,043	9,819,868.94
Gain on sale of Share listed with Stock Exchange in Bangladesh	1,668,799	(2,764,616.09)
Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	-	-
<b>Net Income Before Tax Considering extra ordinary Items</b>	<b>4,665,186</b>	<b>(1,827,760.62)</b>
Add: Depreciation for Accounting Purpose	1,197,395	1,172,786.60
Less: Depreciation for Tax Purpose	681,397	887,625.75
<b>Taxable Income/(Loss) for standard tax rate applicable</b>	<b>5,181,185</b>	<b>(1,542,599.77)</b>
Corporate Tax @35% on taxable income	1,813,415	(539,909.92)
Add : Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	-	-
Add: Gain /loss on sale of Share listed with Stock Exchange in Bangladesh [10% Tax as per SRO no.196/2015]	166,880	-
Add: Dividend Income [20% Tax as per Paripatra 2018-2019]	821,409	1,963,973.79
Current Tax Payable after considering extra ordinary items	<b>2,801,703</b>	<b>1,424,063.87</b>

Tax deduction on trade volume considering Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984

1,984,649	1,489,666.15
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**Surplus/(Deficit) over the tax deducted u/s 53BBB with 82C of ITO, 1984**

**817,054 (65,602.28)**

Current Tax Expense must be higher of the between Regular Tax liability for the period and tax deducted u/s 53BBB with 82C of ITO, 1984 during the year.

**2,801,703 1,489,666.15**

**29.00 Current Tax Expense**

Operating Profit	10,441,028	5,227,492.23
Taxable Income/(Loss) for standard tax rate applicable	5,181,185	(1,542,599.77)
Taxable Income other than standard tax rate	5,775,842	7,055,252.85
Total Taxable Income per Income tax Act, 1984	<b>10,957,027</b>	<b>5,512,653.08</b>
Current Tax Expenses for Standard Tax rate @35% and other applicable rate	<b>2,801,703</b>	<b>1,489,666.15</b>

**30.00 Deferred Tax Expense**

	<b>Carrying Amt</b>	<b>Tax Base</b>		
Fixed Assets	6,234,875	5,738,029	496,845	2,181,144.90
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			496,845	2,181,144.90
Corporate Tax @ 35% i.e. Deferred Tax Liability as of 30.06.2019			173,896	763,400.72
Less : Deferred tax Liabilities in 2018			354,495	552,538.00
Deferred Tax expense for the year end on 30.06.2019			<b>(180,599)</b>	<b>210,862.72</b>

**31.00 Earnings Per Share (EPS)**

Profit after Taxation	9,938,103	(7,992,263.79)
Number of Ordinary Shares Outstanding	40,000,000	40,000,000.00
	<b>0.25</b>	<b>(0.20)</b>

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on December 31, 2018 in accordance with BAS-33.

**32.00 Nature and type of related party transaction of the company.**

A. NRBC Bank Limited : Parents Subsidiary Relationship

Nature of Transaction	Types	Note	Jan'19-June'19	Jan'18-June'18
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,260,488.61	1,109,523
Bank Deposit:	Assets - Inter company	8	24,254,758	23,865,520
NRB Commercial Bank Limited A/C 0101-360-099			23,286,596	20,860,462
NRB Commercial Bank Limited A/C 0101-360-098			70,374	1,474,912
NRB Commercial Bank Limited A/C 0101-364-002			897,788	1,530,147
Payable to NRBC Bank Ltd : Client Deposits	Liability-Inter Company	11	2,870,689	447.00
Rent Payable to the Parents* (*Settled during the period)	Liability-Inter Company	12	1,099,000	1,648,500
Overdraft Facility From NRBC Bank Ltd	Liability-Inter Company	13	24,996,881	245,601
Interest on Bank Deposit	Income-Inter company	14	576,866	245,601
Interest on OD Facility	Expense-Inter company	15	45,945	-
Brokerage Commission	Income-Inter company	16	1,348,814	919,738
Rent, Tax and Insurance : Office Rent	Expense-Inter Company	20	1,099,000	1,648,500
Bank/Financial Expense	Expense-Inter Company	25	1,725	1,725

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

**NRBC Bank Securities Limited**  
**Details of Property, Plant & Equipment for Accounting Purpose**  
For the period from January 01, 2019 to June 30, 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	1,517,772	-	-	1,517,772	10.00%	265,703	75,889		341,592	1,176,180
2	Office Equipment	1,423,716	100,800	-	1,524,516	10.00%	262,056	74,546		336,602	1,187,914
3	Computer and Accessories	4,794,980	228,055	-	5,023,035	20.00%	1,589,294	494,961		2,084,255	2,938,780
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	750,000	180,000		930,000	870,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	2,046,000	372,000		2,418,000	62,000
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
<b>Total</b>		<b>12,016,468</b>	<b>328,855</b>		<b>12,345,323</b>		<b>4,913,053</b>	<b>1,197,395</b>	<b>-</b>	<b>6,110,448</b>	<b>6,234,875</b>

**Details of Property, Plant & Equipment for Tax Purpose**  
For the period from January 01, 2019 to June 30, 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	1,517,772	-	-	1,517,772	10.00%	328,547	59,461		388,008	1,129,764
2	Office Equipment	1,423,716	100,800	-	1,524,516	10.00%	308,448	60,803		369,251	1,155,265
3	Computer and Accessories	4,794,980	228,055	-	5,023,035	30.00%	2,503,662	377,906		2,881,568	2,141,467
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	1,575,000	56,250		1,631,250	168,750
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	1,210,240	126,976		1,337,216	1,142,784
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
<b>Total</b>		<b>12,016,468</b>	<b>328,855</b>		<b>12,345,323</b>		<b>5,925,897</b>	<b>681,397</b>	<b>-</b>	<b>6,607,294</b>	<b>5,738,029</b>

**NRBC Bank Securities Limited**  
**Investments in Shares**  
**As at June 30, 2019**

Annexure - 2

**A. Portfolio Invest Shares listed with DSE (quoted):**

Particulars	Number of Shares	Market price per share	Market price	Cost per share	Total Cost
BBS*	177436	28.1	4,985,951.60	37.30	6,618,512.40
BPML*	4085	70.6	288,401.00	80.00	326,800.00
ESQUIRENIT*	20860	44.7	932,442.00	45.00	938,700.00
GENEXIL*	2617	55.9	146,290.30	10.00	26,170.00
KARNAPHULI*	9192	18.3	168,213.60	21.06	193,584.85
MERCANBANK*	713281	14.2	10,128,590.20	18.00	12,839,870.54
NEWLINE*	7513	24	180,312.00	10.00	75,130.00
NHFIL*	99000	42.6	4,217,400.00	50.52	5,001,121.76
RAK CERAMIC*	33000	33.8	1,115,400.00	48.20	1,590,453.00
RUNNERAUTO*	7206	96.3	693,937.80	75.00	540,450.00
SILCOPHL*	7294	24.6	179,432.40	10.00	72,940.00
SSSTEEL*	3373	26.8	90,396.40	10.00	33,730.00
APEXTANRY	26701	140.6	3,754,160.60		4,220,273.47
COPPERTECH	4741	10	47,410.00		47,410.00
LANKABAFIN	272500	21.1	5,749,750.00		9,636,330.85
SAPORTL	150000	23.9	3,585,000.00	32.14	4,821,030.14
SEAPEARL	3729	10	37,290	10.00	37,290.00
UNIONCAP	114361	10.9	1,246,534.90	18.18	2,079,587.39
<b>Total</b>			<b>37,546,912.80</b>		<b>49,099,384.40</b>

**B. Invest in Shares (unquoted):**

Particulars	No. of Share	Cost per Share	At Cost
UFS-Pragati Life Unit Fund	1000000	10	10,000,000
<b>Total</b>	<b>1000000</b>		<b>10,000,000</b>

**C. Initial Public Offer:**

Particulars	No. of Share	Cost per Share	At Cost
COPPERTECH	4741	10	47,410
SEAPEARL	3730	10	37,300
ADN Telecom	18929	30	567,870
<b>Total</b>	<b>27400</b>		<b>652,580</b>

**D. Cost of Acquisition of DSE TREC & Share [Locked in Share]:**

Particulars	No. of Share	Cost per Share	At Cost
Dhaka Stock Exchange Limite	5,411,330	45.67	247,120,683
<b>Total</b>			<b>247,120,683</b>

(\*) This represents the acquisition cost of DSE memberships paid by NRBC Bank Securities Limited. Acquisition of Trading Right Entitlement Certificate (TREC) bearing No. 082 of DSE along with acquisition of 5,411,330 nos. Ordinary Shares of DSE held in the BO account and blocked account maintained with CDBL under the control of the Board of Directors of DSE.