



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Un-audited 1st Quarter Financial Statements for the period
ended 31 March 2015

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 31 March 2015

Particulars	Note	Amount in Taka	
		31-Mar-15	31-Dec-14
PROPERTY AND ASSETS			
Cash:	3	1,562,527,228	1,366,111,665
In Hand (Including Foreign Currencies)	3.1	284,125,219	226,188,773
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	1,278,402,010	1,139,922,892
Balance with other banks and financial institutions	4	2,624,543,678	2,349,012,862
In Bangladesh		2,359,539,496	2,207,057,181
Outside Bangladesh		265,004,183	141,955,681
Money at call and short notice	5	-	-
Investments	6	4,908,784,917	5,669,758,212
Government		3,428,428,834	4,196,290,738
Others		1,480,356,083	1,473,467,474
Loans and advances	7	16,678,888,220	14,412,251,270
Loans, cash credits, overdrafts etc./ investments	7.2	16,603,363,624	13,752,930,739
Bills purchased and discounted	8	75,524,595	659,320,531
Fixed assets including premises, furniture and fixtures	9	359,983,655	342,892,142
Other assets	10	672,412,220	708,086,645
Non - banking assets			-
Total assets		26,807,139,918	24,848,112,795
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	1,066,271,571	1,509,084,936
Deposits and other accounts	12	19,800,318,396	17,270,880,701
Current accounts and other accounts		1,047,461,514	1,022,531,737
Bills payable		193,347,600	209,141,940
Savings bank deposits		643,056,117	510,953,294
Special notice deposits		513,525,591	383,759,108
Fixed deposits		12,304,296,147	11,191,907,556
Other deposits		4,098,631,427	3,452,587,066
Other liabilities	13	1,316,577,239	1,486,579,768
Total liabilities :		22,183,167,206	20,266,545,406
Total Shareholders' Equity		4,623,972,712	4,581,567,389
Paid -up capital	14	4,446,059,000	4,446,059,000
Statutory reserve	15	63,728,432	44,388,286
Other reserve	16	23,814,014	34,983,992
Retained earnings	17	90,371,267	56,136,112
Total Liabilities and Shareholders' Equity		26,807,139,918	24,848,112,795

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 31 March 2015

Particulars	Note	Amount in Taka	
		31-Mar-15	31-Dec-14
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	5,856,264,452	4,492,661,041
Acceptances and endorsements		1,661,003,919	1,243,538,325
Letters of guarantee		1,298,699,573	939,681,706
Irrevocable letters of credit		2,128,778,250	1,650,503,701
Bills for collection		767,782,710	658,937,308
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		5,856,264,452	4,492,661,041
Other memorandum items			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 11 March 2015

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 31 March 2015

Particulars	Note	Jan'15-Mar'15 Taka	Jan'14-Mar'14 Taka
OPERATING INCOME			
Interest income	19	591,726,596	311,615,872
Less: Interest paid on deposits and borrowings, etc.	20	511,307,260	201,742,629
Net interest income		80,419,336	109,873,244
Investment income	21	192,666,418	32,796,393
Commission, exchange and brokerage	22	46,633,661	7,833,696
Other operating income	23	13,552,555	1,443,604
Total operating income (A)		333,271,970	151,946,937
OPERATING EXPENSES			
Salary and allowances	24	75,102,761	45,267,310
Rent, taxes, insurance, electricity, etc.	25	40,524,927	27,345,283
Legal expenses	26	38,611	75,150
Postage, stamps, telecommunication, etc.	27	4,795,788	2,714,039
Stationery, printing, advertisement, etc.	28	5,803,036	9,223,116
Chief Executive's salary and fees	29	2,175,000	2,025,000
Directors' fees & meeting expenses	30	1,186,725	732,329
Auditors' fees	31	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33	19,304,774	9,373,851
Other expenses	34	33,589,562	14,900,153
Total operating expenses (B)		182,521,184	111,656,231
Profit before provision (C = A-B)		150,750,786	40,290,705
Provision against loans and advances	35	39,854,380	27,947,167
Provision for diminution in value of investments	36	1,809,604	2,190,581
Other provisions	37	12,386,070	4,787,475
Total provision (D)		54,050,054	34,925,224
Profit before taxation (C-D)		96,700,732	5,365,481
Provision for taxation	38	43,125,430	1,394,208
Current tax		(9,609,469)	865,174
Deferred tax		52,734,899	529,034
Net profit after taxation		53,575,301	3,971,274
Appropriations:			
Statutory reserve		19,340,146	1,073,096
General reserve		-	-
Dividends, etc.		-	-
Retained surplus		34,235,155	2,898,178
Net profit attributable to the shareholders:			
Earnings per share (EPS)	39	0.1205	0.0089

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 11 March 2015

NRB COMMERCIAL BANK LIMITED

Statement of Cash Flows

For the Period ended 31 March 2015

Particulars	Note	Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
A. Cash flows from operating activities			
Interest receipts in cash		605,763,362	263,917,995
Interest paid in cash		(415,546,446)	(143,617,163)
Dividend receipts		288,050	-
Fee and commission receipts in cash		46,633,661	7,833,696
Recoveries on loans previously written off		-	-
Payments to employees		(81,757,510)	(57,347,922)
Payments to suppliers		(6,319,081)	(9,171,059)
Income taxes paid		-	-
Receipts from other operating activities	40	242,004,896	34,229,860
Payments for other operating activities	41	(92,803,123)	(39,497,042)
Operating profit before changes in operating assets & liabilities		298,263,810	56,348,365
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(2,265,141,938)	(3,317,112,543)
Other assets	42	(8,675,101)	(52,104,989)
Deposits from other bank(s)		-	-
Deposits from customers		2,529,437,695	3,360,611,931
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(353,269,938)	173,916,694
Net increase/(decrease) in operating liabilities		(97,649,282)	165,311,093
Net cash from operating activities (A)		200,614,528	221,659,458
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	756,599,926	(191,242,460)
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		(6,888,609)	(54,632,253)
(Purchase)/ sale of property, plant and equipment		(35,658,100)	(26,611,747)
Net cash from/(used) in investing activities(B)		714,053,217	(272,486,460)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		(442,813,365)	263,084,936
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	72,209,188
Dividend paid		-	-
Net cash from/(used) in financing activities (C)		(442,813,365)	335,294,124
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		471,854,379	284,467,122
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		3,715,620,227	4,522,647,004
Cash and cash equivalents at the end of the year [D+E+F]		4,187,474,606	4,807,114,126
Cash and cash equivalents:			
Cash	3.1	284,125,219	97,127,650
Prize bonds	6.1	403,700	61,000
Money at call and on short notice	5	-	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	1,278,402,010	439,760,427
Balance with other banks and financial institutions	4	2,624,543,678	4,270,165,049
		4,187,474,606	4,807,114,126

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewanjur Rahman
Managing Director & CEO

Dhaka, 11 March 2015

NRB COMMERCIAL BANK LIMITED
Statement of Changes in Equity
As of 31 March 2015

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	4,446,059,000	44,388,286	-	1,773	34,982,219	56,136,112	4,581,567,389
Addition of paid up capital							-
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						53,575,301	53,575,301
Transfer to statutory Reserve		19,340,146				(19,340,146)	-
Cash Dividend Paid						-	-
Reserve for HFT treasury securities					(11,169,978)	-	(11,169,978)
Reserve for HTM securities				-			-
Currency translation difference			-				-
Balance at 31 March 2015	4,446,059,000	63,728,432	-	1,773	23,812,240	90,371,267	4,623,972,712
Balance at 31 December 2014	4,446,059,000	44,388,286	-	1,773	34,982,219	56,136,112	4,581,567,389

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 11 March 2015

NRB COMMERCIAL BANK LIMITED
Liquidity Statement
Assets and Liability Maturity Analysis
As of 31 March 2015

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	339,305,913	93,401,628	-	-	1,129,819,688	1,562,527,228
Balance with other banks and financial institutions	862,781,485	993,878,672	760,583,678	7,299,843	-	2,624,543,678
Money at call and on short notice	-	-	-	-	-	-
Investments	34,699,187	111,697,381	216,694,920	2,375,944,298	2,169,749,132	4,908,784,917
Loans and advances	2,000,210,580	3,347,817,708	5,922,431,326	3,364,017,793	2,044,410,814	16,678,888,220
Fixed assets including premises, furniture and fixtures	-	-	-	-	359,983,655	359,983,655
Other assets	20,603,439	34,505,759	60,310,065	134,922,517	422,070,440	672,412,220
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	3,257,600,602	4,581,301,147	6,960,019,989	5,882,184,452	6,126,033,728	26,807,139,918
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(918,507,187)	-	(147,764,384)	-	-	(1,066,271,571)
Deposits and other accounts	(4,014,347,020)	(6,137,277,652)	(4,872,999,856)	(3,409,009,771)	(1,366,684,098)	(19,800,318,396)
Provision and other liabilities	(78,258,861)	(171,112,691)	(605,992,506)	(54,834,086)	(406,379,095)	(1,316,577,239)
Capital & Reserve	-	-	-	-	(4,623,972,712)	(4,623,972,712)
Total Liabilities (B)	(5,011,113,067)	(6,308,390,343)	(5,626,756,746)	(3,463,843,856)	(6,397,035,905)	(26,807,139,918)
Net Liquidity Excess/(Shortage) (A-B)	(1,753,512,465)	(1,727,089,196)	1,333,263,242	2,418,340,595	(271,002,177)	- 0.50

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 11 March 2015

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Financial Statements
For the Period ended 31 March 2015

1 Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2014.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2014, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d. Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

		Amount in Taka	
		31-Mar-15	31-Dec-14
3	Cash:		
	Cash In Hand	(Note: 3.1) 284,125,219	226,188,773
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 1,278,402,010	1,139,922,892
		1,562,527,228	1,366,111,665
3.1	Cash In Hand		
	In local currency	(Note: 3.1.1) 274,046,375	215,409,980
	In foreign currency	10,078,844	10,778,793
		284,125,219	226,188,773
3.1.1	Cash In Hand:		
	Cash in Hand-Vault	267,522,875	209,210,980
	Cash in ATM	6,523,500	6,199,000
		274,046,375	215,409,980
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (LCY)	(Note: 3.2.1) 1,184,953,295	990,144,335
	In foreign currency (FCY)	93,448,715	149,778,557
		1,278,402,010	1,139,922,892
	Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency	-	-
		1,278,402,010	1,139,922,892
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	Bangladesh Bank, Dhaka Office	1,183,665,584	989,354,879
	Bangladesh Bank, Chittagong Office	832,250	299,500
	Bangladesh Bank, Barisal Office	136,324	315,776
	Bangladesh Bank, Sylhet Office	219,137	74,180
	Bangladesh Bank, Rajshahi Office	100,000	100,000
		1,184,953,295	990,144,335
4	Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1) 2,359,539,496	2,207,057,181
	Outside Bangladesh	(Note: 4.2) 265,004,183	141,955,681
		2,624,543,678	2,349,012,862
4.1	In Bangladesh		
	<u>i. Current Deposits:</u>		
	Bank Asia Ltd, Ruhitpur Br.	1,328	501
	Standard Bank Ltd, Principal Br.	87,224	88,149
	NCC Bank Ltd., Bhaban Br. Visa Settlement	993,709	-
		1,082,261	88,650
	<u>ii. Special Notice Deposits</u>		
	Mercantile Bank Ltd, Main Br.	21,487,184	27,638,968
	Mercantile Bank Ltd., Agrabad Br.	-	-
	Mercantile Bank Ltd., Sylhet Br.	2,209,115	208,140
	Mercantile Bank Ltd., Barisal Br.	4,491	3,425
	Mercantile Bank Ltd., Rajshahi Br.	3,256	4,770
	NCC Bank Ltd., Motihjeel Br.	1,287,463	3,287,463
	Southeast Bank Ltd., Principal Br.	9,172,134	12,253,134
	Eastern Bank Ltd., Principal Br.	9,940,177	503,732
	Jamuna Bank Ltd., FEX Br.	658,263	661,297
	Agrani Bank Ltd., Principal Br.	1,694,566	1,694,566
	Trust Bank Ltd for Q-cash Settlement	1,359,162	62,734
		47,815,812	46,318,231

		Amount in Taka	
		31-Mar-15	31-Dec-14
7	Loans and advances	16,678,888,220	14,412,251,270
7.2	Broad category-wise breakup		
	<u>In Bangladesh</u>		
	Loans	10,554,114,270	8,889,077,803
	Overdrafts	3,923,226,347	3,083,268,491
	Cash Credit	2,126,023,007	1,780,584,444
		16,603,363,624	13,752,930,739
	<u>Outside Bangladesh</u>		
	Loans	-	-
	Overdrafts	-	-
	Cash Credit	-	-
		-	-
		16,603,363,624	13,752,930,739
7.3	Product wise Loans and Advances:		
	Overdraft	3,923,226,347	1,765,550,424
	Cash Credit	2,126,023,007	1,111,332,198
	Time loan	2,814,059,861	1,865,709,664
	Term loan	2,893,044,763	2,507,836,808
	Payment Against Document	56,646,721.32	10,893,238
	Loans against Trust Receipt	634,101,107	286,837,920
	Packing Credit	56,148,552	65,279,831
	EDF Loan	282,631,981	517,568,032
	Lease Fiance & Hire Purchase	1,226,096,499	854,592,481
	Consumer Loan	647,911,545	164,247,088
	Staff Loan	157,225,168	130,250,777
	Other Loans and Advances	1,861,772,668	5,132,152,809
		16,678,888,220	14,412,251,270
7.4	Classification of loans, advances and lease/investments		
	<u>Unclassified</u>		
	Standard	16,541,281,289	14,412,251,270
	Special Mention Account (SMA)	39,305,418	-
		16,580,586,706	
	<u>Classified</u>		
	Substandard	98,301,514	-
	Doubtful	-	-
	Bad/Loss	-	-
		98,301,514	-
8	Bills purchased and discounted:		
	Repayable in Bangladesh	56,810,166	72,402,156
	Repayable outside Bangladesh	18,714,429	586,918,375
		75,524,595	659,320,531

	Amount in Taka	
	31-Mar-15	31-Dec-14
9 Fixed assets including premises, furniture and fixtures of the Bank		
Land, Building and Construction	-	-
Furniture and fixtures	124,128,496	110,682,157
Equipment and Machinery	277,284,162	255,111,985
Motor Vehicles	16,500,000	16,500,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	27,106,624	27,106,624
	445,042,652	409,424,136
Less: Accumulated Depreciation	85,058,997	66,531,994
Book Value	359,983,655	342,892,142

A schedule of fixed assets is given in Annexure- A.

10 Other assets

Advance Security Deposit	825,671	751,171
Stock of Stationery and printing items [Note -10.1]	3,574,020	3,057,975
Suspense Account [Note -10.2]	43,332,790	39,215,096
Stamps in Hand	555,802	451,011
Advance Office Rent	345,308,131	354,756,402
Interest Receivable on Balance with Other Banks & FIs	50,594,334	64,631,100
Interest Receivable on Call Loan	0	0
Interest Receivable on Treasury Bonds	86,891,217	102,207,809
Interest Receivable on Bonds	4,763,889	25,521,269
Prepaid Insurance Premium	1,909,106	1,248,478
Advance Income Tax [Note -10.3]	100,201,681	91,288,052
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Pre-paid Expense House Furnishing and LFA	18,860,225	14,380,476
Dividend Receivable on Share	8,266,304	8,266,304
Inter Branch General Account Balance (Note 10.4)	5,017,549	-
	672,412,220	708,086,645

10.1 Stock of Stationery and printing items

Printing Stationery	2,468,399	2,066,310
Security Papers	635,071	660,115
Security Stationery - CARD	470,550	331,550
	3,574,020	3,057,975

10.2 Suspense Account:

Advance against New Branches	7,070,389	6,470,389
Advance against Interior Decorations	21,200,000	20,800,000
Encashment of Savings Certificate	-	200,000
Advance against Supplier	2,655,000	-
Cash Remitted	5,000,000	-
Advance against TA/DA	101,000	-
Interest Paid on Savings Certificate	764,750	171,300
Suspense Account Bank POS	521,967	-
Suspense Others	6,017,744	11,573,027
Stamp for Utility Bill Collection	1,940	380
	43,332,790	39,215,096

10.3 Advance Income Tax

Opening Balance	91,288,052	-
Add: Paid during the year	-	-
Add: Withholding Tax during the year [Tax on interest and vehicle] (10.3a)	8,913,629	91,288,052
	100,201,681	91,288,052
Less: Settlement during the year	-	-
	100,201,681	91,288,052

Amount in Taka		
	31-Mar-15	31-Dec-14
10.3a Withholding Tax at source		
TDS @10% & 15% on Interest Income from Balance with Banks	33,301,234	33,251,523
TDS@10% on FDR Interest Income with FIs	44,114,445	36,560,209
TDS @ 20% on Cash Divident received from Quoted Share	115,350	62,740
Unfront @ 5% on Interest of T-Bills	22,288,653	21,032,080
Advance Tax to Dhaka City Corporation (South+North)	2,000	1,500
Advance Tax for Bank's Pool Vehicles	380,000	380,000
	<u>100,201,681</u>	<u>91,288,052</u>
10.4 Inter Branch General Account Balance	<u>No. of Entry</u>	
Inter Branch General Account Debit Balance	5	5,475,094
Inter Branch General Account Credit Balance	3	457,545
		<u>5,017,549</u>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

		Amount in Taka	
		31-Mar-15	31-Dec-14
11	Borrowings from other Banks, Financial Institutions and Agents		
	In Bangladesh (Note 11.1)	1,066,271,571	1,509,084,936
	Outside Bangladesh	-	-
		<u>1,066,271,571</u>	<u>1,509,084,936</u>
11.1	In Bangladesh		
	Bangladesh Bank (Refinance under SPD/SME)	147,764,384	163,084,936
	Bangladesh Bank (LS/REPO)	147,500,000	986,000,000
	REPO Borrowing from other Bank and FIs	541,007,187	-
	Other Banks (Borrowings from Call)	230,000,000	360,000,000
		<u>1,066,271,571</u>	<u>1,509,084,936</u>
12	Deposits and other accounts		
	Deposit from Inter Bank (note-12.1)	1,050,000,000	550,000,000
	Deposit from Customers (Note-12.2)	18,750,318,396	16,720,880,701
		<u>19,800,318,396</u>	<u>17,270,880,701</u>
12.1	Deposits from Inter Bank		
	<u>Fixed Deposit:</u>		
	Rajshahi Krishi Unnyan Bank	50,000,000	50,000,000
	Rupali Bank Ltd.	500,000,000	500,000,000
	Basic Bank Ltd.	200,000,000	-
	Agrani Bank Ltd.	300,000,000	-
		<u>1,050,000,000</u>	<u>550,000,000</u>
12.2	Deposits and other accounts		
	<u>i. Current accounts and other accounts</u>		
	Current Deposit	638,888,228	650,823,345
	Foreign Currency Deposit	81,726,753	38,987,524
	Deposit Under Cash	467,695	116,257
	Sundry Deposit	326,378,838	332,604,611
	Note: 12.2.1	<u>1,047,461,514</u>	<u>1,022,531,737</u>
	<u>ii. Bills Payable</u>		
	Pay Order	193,347,600	209,141,940
	<u>iii. Savings Bank Deposit</u>	643,056,117	510,953,294
	<u>iv. Term Deposit/Fixed Deposit</u>		
	Fixed Deposit	12,254,296,147	11,141,907,556
	Short Term Deposit	513,525,591	383,759,108
	Deposit Under Schemes	4,098,631,427	3,452,587,066
		<u>16,866,453,166</u>	<u>14,978,253,730</u>
12.2.1	Sundry Deposit		
	Margin on Letter of Guarantee	49,395,972	32,111,179
	Margin on L/C	226,777,197	253,524,095
	Margin on Export Bills	3,251,080	2,192,330
	Margin-Others	81,000	-
	Security Deposits	2,867,419	14,121,119
	Risk Fund on Loans and Advances	2,233,577	1,867,872
	Provident Fund	1,893,806	-
	Employees Welfare Fund	2,344,969	1,723,875
	VAT, Excise Duty and Withholding Tax	22,608,726	19,670,261
	Value Added Tax - VAT on Utility Bills Collection	2,205,905	2,284,447
	Sundry Creditors	4,146,216	174,945
	Proceed From Lottery Sale	18,150	300
	Other Sundry Deposits	8,554,822	4,934,188
		<u>326,378,838</u>	<u>332,604,611</u>

12.5 Demand and Time Deposits

A. Demand Deposits

Current Accounts and Other Accounts

Savings Deposits (9%)

Sundry Deposit

Foreign Currency Deposit

Deposit Under Cash

Bills Payable

B. Time Deposits

Savings Deposits (91%)

Short Notice Deposits

Fixed Deposits

Deposit Under Schemes

Amount in Taka	
31-Mar-15	31-Dec-14
638,888,228	650,823,345
57,875,051	45,985,796
326,378,838	332,604,611
81,726,753	38,987,524
467,695	116,257
193,347,600	209,141,940
1,298,684,164	1,277,659,473
585,181,066	464,967,498
513,525,591	383,759,108
13,304,296,147	11,141,907,556
4,098,631,427	3,452,587,066
18,501,634,232	15,443,221,228
19,800,318,396	16,720,880,701

		Amount in Taka	
		31-Mar-15	31-Dec-14
13	Other Liabilities		
	Provision against Loans and Advances	197,859,960	158,005,580
	Provision for Off Balance Sheet items	50,884,817	38,498,747
	Provision for Gratuity	-	6,300,000
	Accrued Interest (Note 13.1)	408,177,078	312,416,263
	Current Income Tax Payable (Note 13.2)	91,880,708	101,490,177
	Deferred Tax Liabilities (Note 39)	72,661,752	19,926,853
	Provision against Expenses-Rent	2,001,400	4,013,600
	Provision for Incentive Bonus	17,290,550	17,290,550
	Provision for Telephone Bill-Office	46,261	118,406
	Provision for Telephone Bill-Residence	8,399	9,715
	Provision for Power and Electricity Expense	367,457	884,640
	Provision for Wasa, Gas and Sewerage Bill	57,076	63,134
	Provision for Plant Maintenance	3,250	3,250
	Provision for Value Adjustment of Shares and Others	7,084,450	5,274,846
	FC Held Against BTB Bills, EDF Loan and Others	439,817,746	791,995,143
	Provision for Depreciation	39,583	39,583
	Provision for Other Expenses	4,984	4,984
	Provision for Audit Fees	250,000	250,000
	Provision for CSR	5,050,459	7,305,459
	Interest Suspense A/C	1,495,012	-
	Lease Payable for Lease Hold Property	21,596,297	22,688,839
		<u>1,316,577,239</u>	<u>1,486,579,768</u>

13.1 Accrued Interest

Interest Payable of FDR-Day basis	1,609,467	4,349,211
Interest Payable of FDR-1 month	515,897	554,923
Interest Payable of FDR-3 months	70,507,222	59,484,983
Interest Payable of FDR-6 months	40,610,064	59,147,146
Interest Payable of FDR-12 months & above	226,865,948	181,319,211
Interest Payable of Saving Account	4,171,096	-
Interest Payable of Current Account	2,000,146	-
Interest Payable of SND Account	5,775,468	-
Interest Payable on Deposit Under Scheme	53,154,410	-
Interest Payable on borrowing from call	47,917	176,667
Interest Payable on borrowing from Bank & FIs	2,919,444	7,384,124
	<u>408,177,078</u>	<u>312,416,263</u>

13.3 Current Income Tax Payable

Opening Balance	101,490,177	13,040,607
Add: Provision during the Period	-	88,449,570
Less: Adjustment during the period	(9,609,469)	-
Less: Payment	-	-
	<u>91,880,708</u>	<u>101,490,177</u>

Note: 38

13.4 Deferred Tax Payable

Opening Balance	19,926,853	3,241,252
Additional provision during the Year	52,734,899	16,685,601
Less: Adjustment	-	-
	<u>72,661,752</u>	<u>19,926,853</u>

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

		Amount in Taka	
		31-Mar-15	31-Dec-14
14	Share Capital		
14.1	Authorized Capital		
	100,00,00,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
14.2	Issued, Subscribed and Paid-up-Capital		
	44,46,05,900 ordinary shares of Taka 10 each issued for cash	4,446,059,000	4,446,059,000
15	Statutory Reserve		
	Opening Balance at the beginning of the period	44,388,286	7,662,052
	Add: Addition during the year *	19,340,146	36,726,234
	Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
	Closing Balance at the end of the period	63,728,432	44,388,286
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account			
16	Other Reserve:		
	General Reserve (Note 16.1)	-	-
	Assets Revaluation Reserve (Note 16.2)	-	-
	Investment Revaluation Reserve (Note 16.3)	23,814,014	34,983,992
	Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
		23,814,014	34,983,992
16.1	General Reserve		
	Opening Balance at the beginning of the period	-	-
	Add: Addition during the year	(+)	-
	Closing Balance at the end of the period	-	-
As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.			
16.2	Assets Revaluation Reserve		
	Opening Balance at the beginning of the period	-	-
	Add: Addition during the year	(+)	-
	Less : Adjustment during the year	(-)	-
	Closing Balance at the end of the period	-	-
16.3	Investment Revaluation Reserve:		
	Revaluation Reserve for HFT Securities		
	Opening Balance at the beginning of the period	34,982,219	2,751,202
	Add: Addition during the year	(+)	32,231,017
	Less : Adjustment during the year	(-)	-
	Closing Balance at the end of the period	23,812,240	34,982,219
	Revaluation Reserve for HTM Securities		
	Opening Balance at the beginning of the period	1,773	556,284
	Add: Addition during the year	(+)	-
	Less : Adjustment during the year	(-)	554,511
	Closing Balance at the end of the period	1,773	1,773

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

		Amount in Taka	
		31-Mar-15	31-Dec-14
16.4 Foreign Currency Translation Gain/ (Loss)			
Opening Balance at the beginning of the period		-	-
Add: Addition during the year	(+)	-	-
Closing Balance at the end of the period		-	-
17 Retained Earnings/Movement of Profit and Loss Account			
Opening Balance		56,136,112	14,366,346
Add: Post-Tax Profit during the period	(+)	53,575,301	78,496,000
Less: Transfer to Statutory Reserve	(-)	19,340,146	36,726,234
Less: Transfer to General Reserve	(-)	-	-
Add/(Less): Foreign Exchange Translation Loss		-	-
		<u>90,371,267</u>	<u>56,136,112</u>
18 Contingent liabilities		<u>5,856,264,452</u>	<u>4,492,661,041</u>
18.1 Acceptances and Endorsements			
Accepted Bills Against BTBLC - Local		277,483,055	226,276,793
Accepted Bills Against BTB LC - Foreign		123,937,182	118,432,733
Accepted Bills Against BTBLC EPZ		43,983,908	44,760,500
Accepted Bills Against LC Cash		1,215,599,775	854,068,300
		<u>1,661,003,919</u>	<u>1,243,538,325</u>
18.2 Letters of Guarantee			
Money for which the Bank is in contingently liable in respect of guarantees			
Directors		-	-
Government		-	-
Banks and other Financial Institutions		-	-
Others (Note 18.2a)		1,298,699,573	939,681,706
		<u>1,298,699,573</u>	<u>939,681,706</u>
18.2a Letters of Guarantee -Others			
Shipping Guarantee Against Cash LC-Sight		1,281,010	44,032,897
Bid Bond Local		304,675,781	370,398,000
Performance Guarantee Local		946,108,783	455,816,809
Advance Payment Guarantee Local		43,740,000	66,540,000
Performance Guarantee Foreign		2,894,000	2,894,000
		<u>1,298,699,573</u>	<u>939,681,706</u>
18.3 Irrevocable Letters of Credit		<u>2,128,778,250</u>	<u>1,650,503,701</u>
18.4 Bills For Collection		<u>767,782,710</u>	<u>658,937,308</u>

		Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
19	Interest Income		
	<u>Interest on Loans and Advances:</u>		
	Loans and Advances	519,020,720	189,663,356
	Bills Purchased and Discounted	6,424,814	21,883
		<u>525,445,534</u>	<u>189,685,239</u>
	<u>Interest on:</u>		
	Balance with Bangladesh Bank	-	-
	Balance with foreign banks	-	-
	Balance With Banks and Fis	66,281,062	121,930,633
		<u>66,281,062</u>	<u>121,930,633</u>
		<u>591,726,596</u>	<u>311,615,872</u>
20	Interest Paid on Deposits and Borrowings, etc.		
	Interest Paid on Deposits (Note 20.1)	421,542,639	185,037,070
	Interest Paid on Borrowings (Note 20.2)	89,764,621	16,705,559
		<u>511,307,260</u>	<u>201,742,629</u>
20.1	Interest Paid On Deposits		
	Current Account	1,993,754	502,686
	Savings Account [Customer and Staff]	4,167,142	879,406
	Special Notice Deposits	5,818,581	1,016,120
	Interest paid on Sohoj Sanchay	174,958	-
	Fixed Deposit Receipts	289,005,015	158,773,263
	Deposit under Schemes and Others	120,383,189	23,865,595
		<u>421,542,639</u>	<u>185,037,070</u>
20.2	Interest Paid on Borrowings		
	Interest Paid on Borrowing from Bangladesh Bank	4,456,366.32	-
	Interest Paid on Call money borrowing	9,034,681	4,387,535
	Interest Paid on REPO Borrow from Other Bank and FI	9,715,381	-
	Interest Paid on Refinance from Bangladesh Bank (SPL)	770,123	-
	Interest Paid on Other Bank Deposit	2,972,222	-
	Interest Paid on Secondary Security Purchased	62,815,847	12,318,025
	Interest Paid on SWAP Transaction	-	-
		<u>89,764,621</u>	<u>16,705,559</u>
21	Investment Income		
	Interest on Treasury Bill	10,723,851	8,943,863
	Interest Income Money at Call	5,837,944	242,875
	Interest on Treasury Line	-	-
	Interest on Treasury Bond	134,403,621	21,032,974
	Interest on Bond	9,628,250	-
	Dividend Income	288,050	-
	Gain on Sale of Shares and Debentures	-	2,089,680
	Gain on Sale Of Approve Securities	31,784,703	487,000
	Interest on Bangladesh Bank Bill	-	-
		<u>192,666,418</u>	<u>32,796,393</u>
22	Commission, Exchange and Brokerage		
	Commission on L/C	10,502,999	4,935,571
	Commission on Bank Guarantee	6,289,913	931,252
	Commission on Export Bills	139,700	26,000
	Commission on Accepted Bills	9,186,059	766,426
	Commission on Clean Bill	7,810	100
	Commission on Remittance	325,162	59,917
	Commission on Sale of FC Cash	18,502	1,328
	Commission from Other Services	0	-
	Underwriting Commission	0	-
	Exchange gain	20,163,516	1,113,102
		<u>46,633,661</u>	<u>7,833,696</u>

Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.

		Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
23 Other Operating Income			
Service Charges and Fees	3,685,115	574,477	
Income from Card Services	2,757,900	4,040	
Charges On Trade Finance	5,868,458	768,658	
Miscellaneous Earnings	1,241,082	96,430	
	<u>13,552,555</u>	<u>1,443,604</u>	
24 Salaries and Allowances			
Basic Salary	36,982,005	20,545,542	
Festival Bonus	-	-	
Bank Contribution To Provident Fund	2,797,092	1,718,412	
Allowances	35,323,664	23,003,356	
	<u>75,102,761</u>	<u>45,267,310</u>	
25 Rent, Taxes, Insurance, Electricity, etc.			
Rent, Rate and Taxes	32,337,334	24,090,169	
Insurance Expenses	5,037,575	554,759	
Electricity and Other Utility Expenses	3,150,018	2,700,355	
	<u>40,524,927</u>	<u>27,345,283</u>	
26 Legal expenses			
Notary Public and Other Charge	10,111	1,050	
Legal and Consultancy fees	28,500	74,100	
	<u>38,611</u>	<u>75,150</u>	
27 Postage, Stamps, Telecommunication, etc			
Stamps and Cartridge Cost	16,070	10,360	
Postage & Courier Charges	795,696	154,211	
Telephone Charges	865,621	557,007	
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	3,118,401	1,992,462	
	<u>4,795,788</u>	<u>2,714,039</u>	
28 Stationery, Printing, Advertisement, etc			
Stationary and Printing Expenses	2,901,721	1,054,747	
Publicity, Advertisement, etc	2,203,530	7,827,557	
Computer Expenses	697,785.00	340,812	
	<u>5,803,036</u>	<u>9,223,116</u>	
29 Chief Executive's salary and fees			
Basic Salary	1,350,000	1,200,000	
Festival Bonus	-	-	
Other Allowance	825,000	825,000	
	<u>2,175,000</u>	<u>2,025,000</u>	
30 Directors' Fees & Meeting Expenses			
Directors' Fees	506,000	448,500	
Travelling and Haltage	315,683	-	
Board Meeting Expenses	365,042	283,829	
	<u>1,186,725</u>	<u>732,329</u>	

Each Director is paid Tk.5,000.00 per meeting per attendance exclusive VAT as per BRPD Circular #03 dated January 18, 2010. There were no other financial benefits provided to the Directors of the Bank.

		Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
31	Auditors' Fees		
	Statutory	-	-
	Others	-	-
			-
32	Charges on Loan Losses		
	Loan-written off	-	-
	Interest waived	-	-
33	Depreciation and Repairs of Bank's Assets		
	<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
	Land, Building and Construction	-	-
	Furniture & Fixtures	2,990,048	69,200
	Equipment and Machinery	13,395,037	6,482,285.99
	Vehicle	825,000	574,999.98
	Books	1,170	-
		17,211,255	7,126,486
	<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
	Land, Building and Construction	-	-
	Furniture & Fixtures	-	-
	Equipment and Machinery	-	-
	Vehicle	1,355,331	1,355,331
		1,355,331	1,355,331
	<u>Depreciation has been charged from the month of purchased</u>		
	<u>Repair, Renovation & Maintenance of Bank's Assets ©:</u>		
	Repair of Land, Building and Construction	1,000	119,335
	Repair of Furniture and Fixtures	32,096	15,685
	Office Equipment and Machinery	115,028	39,410
	Repair Rented Property	64,280	-
	Electronics Repair and Replacement	204,166	381,724
	Repair and servicing of Computer	4,430	12,600
	Repair, Repacement and Servicing of Motor Vehicle	304,588	307,880
	Plant Maintenance	12,600	15,400
		738,188	892,034
	Total [a+b+c]	19,304,774	9,373,851

		Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
34	Other Expenses		
	Bank Charges	122,093	88,296
	Contractual Staff Expense	1,935,490	346,105
	Car Expenses	562,841	682,122
	Discount and Commission Paid	12,375	(583,838)
	Training and Internship	946,159	603,000
	Security and Cleaning	9,540,999	4,200,977
	Subscription	1,219,000	1,305,000
	Entertainment and other Expenses	1,066,296	1,185,850
	Travelling Expenses	509,385	202,410
	Conveyance, Carriage and Freight	465,177	249,630
	Development and Publicity	1,974,855	170,728
	Liveries and Uniforms	-	66,840
	Medical Expenses	89,491	92,999
	Newspaper, Magazine and Periodicals	73,849	47,244
	Loss on Sale of Securities	199,757	
	Interest Expense on Leased Properties	855,397	996,427
	Card Division Charges and Expenses	1,882,039	41,785
	Donations	311,000	-
	Leave Encashment	31,800.00	-
	LFA & Furniture Allowance	6,766,290	4,307,567
	Miscellaneous Expenses	2,533,886	855,581
	Loss on Revaluation of Govt. Securities	2,491,384	41,430
		<u>33,589,562</u>	<u>14,900,153</u>
35	Provision against loans and advances		
	Provision for Classified Loans and Advances	17,341,984	-
	Provision for SMA Loans and Advances	418,911	-
	Provision for Unclassified Loans and Advances	22,093,485	27,947,167
		<u>39,854,380</u>	<u>27,947,167</u>
36	Provision for Diminution in Value of Investments		
	Adjsutment of Quoted Company Share Value	1,809,604	2,190,581
	Others	-	-
		<u>1,809,604</u>	<u>2,190,581</u>
37	Other Provisions		
	Provision required on Off-Balance Sheet Exposures	12,386,070	4,787,475
	Others	-	-
		<u>12,386,070</u>	<u>4,787,475</u>
38	Provision for Taxation		
	Current Tax Payable	(9,609,469)	865,174
	Deferred Tax Liability	52,734,899	529,034
		<u>43,125,430</u>	<u>1,394,208</u>
39	Earnings Per Share (EPS)		
	Profit after Taxation	53,575,301	3,971,274
	Number of Ordinary Shares outstanding	444,605,900	444,605,900
	Earnings Per Share	0.1205	0.0089

		Amount in Taka	
		Jan'15-Mar'15	Jan'14-Mar'14
40	Receipts from Other Operating Activities		
	Interest on Treasury Bill	10,723,851	11,609,310
	Interest on Money at call	5,837,944	242,875
	Interest on Treasury Bond	149,720,213	18,357,390
	Interest on Bond	30,385,630	-
	Gain on Sale of Shares and Debentures	-	2,089,680
	Gain on Sale Of Approve Securities	31,784,703	487,000
	Service Charges and Fees	3,685,115	574,477
	Income from Card Services	2,757,900	4,040
	Charges on Trade Finance	5,868,458	768,658
	Miscellaneous Earnings	1,241,082	96,430
		<u>242,004,896</u>	<u>34,229,860</u>
41	Payments for Other Operating Activities		
	Rent, Taxes, Insurance, Electricity, etc	43,714,938	18,120,096
	Legal expenses	38,611	75,150
	Audit Fees	-	-
	Postage, Stamps, Telecommunication, etc	4,974,040	2,753,164
	Directors' fees & Meeting Expenses	1,186,725	732,329
	Repair, Renovation & Maintenance of Bank's Assets	744,246	913,634
	Payment for CSR	2,255,000	2,000,000
	Other Expenses	39,889,562	14,902,669
		<u>92,803,123</u>	<u>39,497,042</u>
42	Payment/(Settled) for Other Assets		
	Advance Security Deposit	74,500	5,000
	Inter Branch General Account Balance	5,017,549	-
	Suspense Account	4,117,694	35,123,049
	Advance Rent	(9,448,271)	9,433,162
	Advance Income Tax	8,913,629	7,543,778
		<u>8,675,101</u>	<u>52,104,989</u>
43	(Payment)/Received of Other Liabilities		
	FC Held Against BTB Bills, EDF Loan and Others	(352,177,396)	174,868,206
	Lease Payable for Lease Hold Property	(1,092,542)	(951,512)
		<u>(353,269,938)</u>	<u>173,916,694</u>
44	(Purchase)/ Sale of Government Securities		
	Treasury Bills-HFT	893,870,738	(156,277,751)
	Treasury Bills-HTM	(126,100,834)	(35,669,137)
	Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(11,169,978)	765,428
		<u>756,599,926</u>	<u>(191,181,460)</u>

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Accounting Purpose
As of 31 March 2015

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%	-	-		-	-
2	Furniture and fixures	110,682,157	13,446,339		124,128,496	10.00%	3,996,729	2,990,048		6,986,777	117,141,719
3	Equipment and Machinery	255,111,985	22,172,178		277,284,162	20.00%	51,919,307	13,395,037		65,314,344	211,969,818
4	Motor Vehicles	16,500,000	-		16,500,000	20.00%	3,650,000	825,000		4,475,000	12,025,000
5	Professionals and Reference Books	23,370	-		23,370	20.00%	3,009	1,170		4,179	19,192
6	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	6,923,366	1,355,331		8,278,697	18,827,927
Total		409,424,136	35,618,517		445,042,652		66,492,411	18,566,586	-	85,058,997	359,983,655

NRB Commercial Bank Limited
Schedule of Property, Plant & Equipment for Tax Purpose
As of 31 March 2015

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%	-	-		-	-
2	Furniture and fixures	110,721,740	13,446,339		124,168,079	10.00%	11,194,076	11,297,400		22,491,476	101,676,602
3	Office Equipment and Machinery	82,966,772	16,768,478		99,735,250	20.00%	17,010,752	16,544,900		33,555,652	66,179,598
4	Computer and Computer Equipment	132,068,522	4,327,700		136,396,222	30.00%	48,971,915	26,227,292		75,199,207	61,197,015
5	Bangladesh Made Computer Software	40,076,690	1,076,000		41,152,690	50.00%	25,965,327	7,593,682		33,559,009	7,593,682
6	Motor Vehicles	16,500,000	-		16,500,000	20.00%	3,646,667	2,570,667		6,217,333	10,282,667
7	Professionals and Reference Books	23,370	-		23,370	30.00%	7,011	4,908		11,919	11,451
8	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	6,622,958	4,096,733		10,719,691	16,386,933
Total		409,463,718	35,618,517		445,082,235		113,418,706	68,335,581	-	181,754,287	263,327,948