



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Un-audited 2nd Quarter Consolidated Financial Statements for
the period ended 30 June 2016

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Balance Sheet
As at 30 June 2016

Particulars	Note	30-Jun-16	31-Dec-15
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	2,537,517,215	2,236,775,615
In Hand (Including Foreign Currencies)	3.1a	447,517,476	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,089,999,740	1,859,094,173
Balance with other banks and financial institutions	4a	3,375,381,326	3,077,157,128
In Bangladesh		3,141,061,271	2,566,879,653
Outside Bangladesh		234,320,055	510,277,475
Money at call and short notice	5a	50,000,000	-
Investments	6a	6,211,097,503	6,200,866,921
Government		4,265,279,392	4,138,468,762
Others		1,945,818,112	2,062,398,159
Loans and advances	7a	28,170,425,360	23,227,386,522
Loans, cash credits, overdrafts etc./ investments	7.1a	26,854,008,730	22,394,358,589
Bills purchased and discounted	8a	1,316,416,630	833,027,933
Fixed assets including premises, furniture and fixtures	9a	541,741,993	464,896,458
Other assets	10a	1,059,627,070	1,051,924,890
Non - banking assets		-	-
Total assets		41,945,790,467	36,259,007,533
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	1,947,959,891	426,901,731
Deposits and other accounts	12a	32,802,582,025	28,880,683,698
Current accounts and other accounts		2,329,353,860	1,668,922,740
Bills payable		538,727,691	246,712,400
Savings bank deposits		1,726,979,454	1,331,655,120
Special notice deposits		1,860,294,597	1,026,597,908
Fixed deposits		19,163,373,951	17,393,267,534
Other deposits		7,183,852,471	6,563,527,996
Other liabilities	13a	2,153,909,192	1,798,493,887
Total liabilities :		36,904,451,108	31,106,079,317
Total Shareholders' Equity		5,000,708,863	5,113,021,571
Paid -up capital	14	4,579,440,770	4,446,059,000
Statutory reserve	15	279,582,818	203,221,865
Other reserve	16a	33,619	44,448,919
Retained earnings	17a	141,651,656	419,291,788
Minority Interest	17b	40,630,496	39,906,645
Total Equity		5,041,339,359	5,152,928,217
Total Liabilities and Shareholders' Equity		41,945,790,467	36,259,007,533

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Balance Sheet
As at 30 June 2016

Particulars	Note	30-Jun-16	31-Dec-15
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	12,246,756,159	4,492,661,041
Acceptances and endorsements		3,524,481,131	1,243,538,325
Letters of guarantee		2,180,330,650	939,681,706
Irrevocable letters of credit		3,319,459,184	1,650,503,701
Bills for collection		3,222,485,193	658,937,308
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		12,246,756,159	4,492,661,041
Other memorandum items			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Profit and Loss Account

For the Period ended 30 June 2016

Particulars	Note	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka	April'16-June'16 Taka	April'15-June'15 Taka
OPERATING INCOME					
Interest income	19a	1,783,789,986	1,280,064,760	908,773,170	688,338,164
Less: Interest paid on deposits and borrowings, etc.	20a	1,429,618,670	1,149,543,062	664,950,825	638,235,802
Net interest income		354,171,316	130,521,698	243,822,346	50,102,362
Investment income	21a	663,508,675	489,473,594	274,279,693	296,807,176
Commission, exchange and brokerage	22a	147,537,461	86,906,746	78,297,075	40,273,085
Other operating income	23a	59,647,355	30,503,912	36,491,732	16,951,358
Total operating income (A)		1,224,864,806	737,405,950	632,890,845	404,133,980
OPERATING EXPENSES					
Salary and allowances	24a	240,503,375	153,708,724	134,540,038	78,605,963
Rent, taxes, insurance, electricity, etc.	25a	105,499,817	81,541,989	58,062,386	41,017,061
Legal expenses	26a	545,316	95,236	436,089	56,625
Postage, stamps, telecommunication, etc.	27a	12,138,144	8,054,411	6,848,673	3,258,623
Stationery, printing, advertisement, etc.	28a	14,918,971	9,712,731	5,730,666	3,909,696
Chief Executive's salary and fees	29a	6,905,644	4,262,258	4,500,000	2,087,258
Directors' fees & meeting expenses	30a	4,372,605	4,565,586	2,460,878	3,378,861
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	65,956,781	40,831,175	34,293,683	21,526,401
Other expenses	34a	162,822,248	73,229,953	75,463,389	39,640,390
Total operating expenses (B)		613,662,900	376,002,063	322,335,801	193,480,878
Profit before provision (C = A-B)		611,201,906	361,403,888	310,555,044	210,653,102
Provision against loans and advances	35a	183,975,978	76,266,924	120,380,524	36,412,544
Provision for diminution in value of investments	36a	-	(5,274,846)	(819,595)	(7,084,450)
Other provisions	37a	35,950,018	24,360,141	25,005,293	11,974,071
Total provision (D)		219,925,996	95,352,219	144,566,222	41,302,165
Profit before taxation (C-D)		391,275,910	266,051,669	165,988,822	169,350,937
Provision for taxation	38a	191,685,928	116,233,862	120,980,734	73,108,431
Current tax		195,068,420	67,160,876	135,694,697	76,770,345
Deferred tax		(3,382,492)	49,072,986	(14,713,964)	(3,661,914)
Net profit after taxation		199,589,982	149,817,807	45,008,088	96,242,506
Appropriations:					
Statutory reserve		78,255,182	53,210,334	33,197,764	33,870,187
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
Retained surplus		121,334,800	96,607,474	11,810,323	62,372,319
Minority Interest		723,851			
Net Profit attributable to the Share Holder of Parent Company		198,866,131	149,817,807	45,008,088	96,242,506
Earnings per share (EPS)	39	0.4343	0.3370	0.0983	0.2165

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO


Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED
Consolidated Statement of Cash Flows
For the Period ended 30 June 2016

Particulars	Note	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
A. Cash flows from operating activities			
Interest receipts in cash		1,779,055,958	1,299,201,574
Interest paid in cash		(1,325,068,569)	(960,400,796)
Dividend receipts		21,730,188	13,623,650
Fee and commission receipts in cash		147,537,461	86,906,746
Recoveries on loans previously written off		-	-
Payments to employees		(358,781,303)	(171,972,529)
Payments to suppliers		(15,993,543)	(14,534,342)
Income taxes paid		-	-
Receipts from other operating activities	40a	744,870,961	525,995,923
Payments for other operating activities	41a	(275,865,147)	(187,748,547)
Operating profit before changes in operating assets & liabilities		717,486,004	591,071,679
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(4,908,552,440)	(5,914,074,899)
Other assets	42a	(38,159,053)	(48,900,427)
Deposits from other bank(s)		1,950,000,000	1,100,000,000
Deposits from customers		1,971,898,327	5,439,946,993
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(109,929,850)	(255,170,014)
Net increase/(decrease) in operating liabilities		(1,134,743,016)	321,801,654
Net cash from operating activities (A)		(417,257,011)	912,873,332
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(171,677,929)	129,864,755
(Purchase)/sale of Non-trading Security		119,000,000	54,000,000
(Purchase)/Sale of Share/Securities		(2,419,953)	(58,026,126)
(Purchase)/ sale of property, plant and equipment		(133,425,928)	(67,554,391)
Net cash from/(used) in investing activities(B)		(188,523,810)	58,284,238
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		1,521,058,160	39,051,669
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		(266,763,540)	(44,460,590)
Net cash from/(used) in financing activities (C)		1,254,294,620	(5,408,921)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		648,513,798	965,748,649
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		5,315,111,642	3,715,620,227
Cash and cash equivalents at the end of the year [D+E+F]		5,963,625,441	4,681,368,876
Cash and cash equivalents:			
Cash	3.1a	447,517,476	316,994,868
Prize bonds	6.1a	726,900	656,900
Money at call and on short notice	5a	50,000,000	-
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	2,089,999,740	1,354,998,405
Balance with other banks and financial institutions	4a	3,375,381,326	3,008,718,704
		5,963,625,441	4,681,368,876

These Financial Statements should be read in conjunction with annexed notes (1 to 44)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Ra
Managing Director & C

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Statement of Changes in Equity
As of 30 June 2016

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Opening Balance	4,446,059,000	203,221,865	-	24,619	44,424,299	39,906,645	419,291,788	5,152,928,217
Addition of paid up capital by issuing Stock Dividend	133,381,770						(133,381,770)	-
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							192,351,471	192,351,471
Change in Minority Interest						723,851	-	723,851
Profit from investment in Subsidiary							6,514,660	6,514,660
Transfer to statutory Reserve		76,360,953					(76,360,953)	-
Cash Dividend Paid for 2015							(266,763,540)	(266,763,540)
Reserve for HFT treasury securities					(44,415,299)		-	(44,415,299)
Reserve for HTM securities				-				-
Currency translation difference			-					-
Balance at 30 June 2016	4,579,440,770	279,582,818	-	24,619	9,000	40,630,496	141,651,656	5,041,339,359
Balance at 31 December 2015	4,446,059,000	203,221,865	-	24,619	44,424,299	39,906,645	419,291,788	5,152,928,217

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 30 June 2016

Particulars	Note	30-Jun-16	31-Dec-15
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	2,537,517,215	2,236,775,615
In Hand (Including Foreign Currencies)	3.1	447,517,476	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	2,089,999,740	1,859,094,173
Balance with other banks and financial institutions	4	3,375,381,326	3,077,157,128
In Bangladesh		3,141,061,271	2,566,879,653
Outside Bangladesh		234,320,055	510,277,475
Money at call and short notice	5	50,000,000	-
Investments	6	6,571,097,503	6,560,866,921
Government		4,265,279,392	4,138,468,762
Others		2,305,818,112	2,422,398,159
Loans and advances	7	28,170,425,360	23,227,386,522
Loans, cash credits, overdrafts etc./ investments	7.1	26,854,008,730	22,394,358,589
Bills purchased and discounted	8	1,316,416,630	833,027,933
Fixed assets including premises, furniture and fixtures	9	539,447,993	464,896,458
Other assets	10	773,184,048	767,017,311
Non - banking assets			-
Total assets		<u>42,017,053,446</u>	<u>36,334,099,954</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	1,947,959,891	426,901,731
Deposits and other accounts	12	32,921,282,547	28,994,554,103
Current accounts and other accounts		2,329,353,860	1,022,531,737
Bills payable		538,727,691	209,141,940
Savings bank deposits		1,726,979,454	510,953,294
Special notice deposits		1,978,995,119	383,759,108
Fixed deposits		19,163,373,951	11,191,907,556
Other deposits		7,183,852,471	3,452,587,066
Other liabilities	13	2,152,776,612	1,798,782,355
Total liabilities :		<u>37,022,019,050</u>	<u>31,220,238,189</u>
Total Shareholders' Equity		4,995,034,396	5,113,861,765
Paid -up capital	14	4,579,440,770	4,446,059,000
Statutory reserve	15	279,582,818	203,221,865
Other reserve	16	33,619	44,448,919
Retained earnings	17	135,977,189	420,131,981
Total Liabilities and Shareholders' Equity		<u>42,017,053,446</u>	<u>36,334,099,954</u>

NRB COMMERCIAL BANK LIMITED

Balance Sheet
As at 30 June 2016

Particulars	Note	30-Jun-16	31-Dec-15
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	12,246,756,159	4,492,661,041
Acceptances and endorsements		3,524,481,131	1,243,538,325
Letters of guarantee		2,180,330,650	939,681,706
Irrevocable letters of credit		3,319,459,184	1,650,503,701
Bills for collection		3,222,485,193	658,937,308
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		<u>12,246,756,159</u>	<u>4,492,661,041</u>
Other memorandum items			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 30 June 2016

Particulars	Note	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka	April'16-June'16 Taka	April'15-June'15 Taka
OPERATING INCOME					
Interest income	19	1,783,789,986	1,280,064,760	908,773,170	688,338,164
Less: Interest paid on deposits and borrowings, etc.	20	1,433,707,648	1,149,543,062	669,039,802	638,235,802
Net interest income		350,082,338	130,521,698	239,733,368	50,102,362
Investment income	21	656,293,569	489,473,594	267,064,587	296,807,176
Commission, exchange and brokerage	22	147,537,461	86,906,746	78,297,075	40,273,085
Other operating income	23	59,647,355	30,503,912	36,491,732	16,951,358
Total operating income (A)		1,213,560,722	737,405,950	621,586,761	404,133,980
OPERATING EXPENSES					
Salary and allowances	24	239,161,011	153,708,724	133,197,674	78,605,963
Rent, taxes, insurance, electricity, etc.	25	105,407,114	81,541,989	57,969,684	41,017,061
Legal expenses	26	545,316	95,236	436,089	56,625
Postage, stamps, telecommunication, etc.	27	12,117,827	8,054,411	6,828,356	3,258,623
Stationery, printing, advertisement, etc.	28	14,900,221	9,712,731	5,711,916	3,909,696
Chief Executive's salary and fees	29	6,905,644	4,262,258	4,500,000	2,087,258
Directors' fees & meeting expenses	30	4,225,436	4,565,586	2,313,709	3,378,861
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	65,770,781	40,831,175	34,107,683	21,526,401
Other expenses	34	162,796,613	73,229,953	75,437,754	39,640,390
Total operating expenses (B)		611,829,963	376,002,063	320,502,864	193,480,878
Profit before provision (C = A-B)		601,730,760	361,403,888	301,083,897	210,653,102
Provision against loans and advances	35	183,975,978	76,266,924	120,380,524	36,412,544
Provision for diminution in value of investments	36	-	(5,274,846)	(819,595)	(7,084,450)
Other provisions	37	35,950,018	24,360,141	25,005,293	11,974,071
Total provision (D)		219,925,996	95,352,219	144,566,222	41,302,165
Profit before taxation (C-D)		381,804,764	266,051,669	156,517,675	169,350,937
Provision for taxation	38	189,453,293	116,233,862	118,748,098	73,108,431
Current tax		193,031,085	67,160,876	133,657,362	76,770,345
Deferred tax		(3,577,792)	49,072,986	(14,909,264)	(3,661,914)
Net profit after taxation		192,351,471	149,817,807	37,769,577	96,242,506
Appropriations:					
Statutory reserve		76,360,953	53,210,334	31,303,535	33,870,187
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
Retained surplus		115,990,518	96,607,474	6,466,042	62,372,319
Net Profit attributable to the Share Holder		192,351,471	149,817,807	37,769,577	96,242,506
Earnings per share (EPS)	39	0.4200	0.3370	0.0850	0.2165

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED

Statement of Cash Flows

For the Period ended 30 June 2016

Particulars	Note	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
A. Cash flows from operating activities			
Interest receipts in cash		1,779,055,958	1,299,201,574
Interest paid in cash		(1,329,157,546)	(960,400,796)
Dividend receipts		14,515,082	13,623,650
Fee and commission receipts in cash		147,537,461	86,906,746
Recoveries on loans previously written off		-	-
Payments to employees		(357,438,940)	(171,972,529)
Payments to suppliers		(15,993,543)	(14,534,342)
Income taxes paid		-	-
Receipts from other operating activities	40	744,870,961	525,995,923
Payments for other operating activities	41	(274,965,474)	(187,748,547)
Operating profit before changes in operating assets & liabilities		708,423,958	591,071,679
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(4,908,552,440)	(5,914,074,899)
Other assets	42	(36,407,123)	(48,900,427)
Deposits from other bank(s)		1,950,000,000	1,100,000,000
Deposits from customers		1,976,728,444	5,439,946,993
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(109,929,850)	(255,170,014)
Net increase/(decrease) in operating liabilities		(1,128,160,969)	321,801,654
Net cash from operating activities (A)		(419,737,011)	912,873,332
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(171,677,929)	129,864,755
(Purchase)/sale of Non-trading Security		119,000,000	54,000,000
(Purchase)/Sale of Share/Securities		(2,419,953)	(58,026,126)
(Purchase)/ sale of property, plant and equipment		(130,945,928)	(67,554,391)
Net cash from/(used) in investing activities(B)		(186,043,810)	58,284,238
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		1,521,058,160	39,051,669
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		-	-
Dividend paid		(266,763,540)	(44,460,590)
Net cash from/(used) in financing activities (C)		1,254,294,620	(5,408,921)
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		648,513,798	965,748,649
E. Effects of exchange rate changes on cash and cash equivalents			
F. Cash and cash equivalents at the beginning of the year		5,315,111,642	3,715,620,227
Cash and cash equivalents at the end of the year [D+E+F]		5,963,625,441	4,681,368,876
Cash and cash equivalents:			
Cash	3.1	447,517,476	316,994,868
Prize bonds	6.1	726,900	656,900
Money at call and on short notice	5	50,000,000	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	2,089,999,740	1,354,998,405
Balance with other banks and financial institutions	4	3,375,381,326	3,008,718,704
		5,963,625,441	4,681,368,876

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Ra
Managing Director & C

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED
Statement of Changes in Equity
As of 30 June 2016

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	4,446,059,000	203,221,865	-	24,619	44,424,299	420,131,981	5,113,861,765
Addition of paid up capital by issuing Stock Dividend	133,381,770					(133,381,770)	-
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						192,351,471	192,351,471
Transfer to statutory Reserve		76,360,953				(76,360,953)	-
Cash Dividend Paid for 2015						(266,763,540)	(266,763,540)
Reserve for HFT treasury securities					(44,415,299)	-	(44,415,299)
Reserve for HTM securities				-			-
Currency translation difference			-				-
Balance at 30 June 2016	4,579,440,770	279,582,818	-	24,619	9,000	135,977,189	4,995,034,396
Balance at 31 December 2015	4,446,059,000	203,221,865	-	24,619	44,424,299	420,131,981	5,113,861,765

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED
Liquidity Statement
Assets and Liability Maturity Analysis
As of 30 June 2016

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	505,403,429	-	-	-	2,032,113,786	2,537,517,215
Balance with other banks and financial institutions	951,266,737	1,518,989,596	899,995,021	5,129,972	-	3,375,381,326
Money at call and on short notice	50,000,000	-	-	-	-	50,000,000
Investments	82,799,969	-	291,699,889	3,810,598,552	2,385,999,094	6,571,097,503
Loans and advances	3,870,599,521	4,467,556,383	9,922,886,276	6,112,106,914	3,797,276,265	28,170,425,360
Fixed assets including premises, furniture and fixtures	-	-	-	-	539,447,993	539,447,993
Other assets	24,341,804	26,031,470	265,099,835	115,036,835	342,674,105	773,184,048
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	5,484,411,460	6,012,577,449	11,379,681,021	10,042,872,273	9,097,511,243	42,017,053,446
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(1,720,000,000)	-	(227,959,891)	-	-	(1,947,959,891)
Deposits and other accounts	(5,289,404,755)	(9,843,044,027)	(7,069,530,066)	(8,734,877,810)	(1,984,425,889)	(32,921,282,547)
Provision and other liabilities	(234,612,746)	(522,577,546)	(666,237,593)	(693,542,469)	(35,806,258)	(2,152,776,612)
Total Liabilities (B)	(7,244,017,501)	(10,365,621,573)	(7,963,727,550)	(9,428,420,279)	(2,020,232,147)	(37,022,019,050)
Net Liquidity Gap-Excess/(Shortage) (A-B)	(1,759,606,041)	(4,353,044,124)	3,415,953,471	614,451,994	7,077,279,096	4,995,034,396

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 8 September 2016

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements
For the Period ended 30 June 2016

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2015.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		30-Jun-16	31-Dec-15
		Taka	Taka
3	Cash:		
	Cash In Hand	(Note: 3.1) 447,517,476	377,681,442
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 2,089,999,740	1,859,094,173
		<u>2,537,517,215</u>	<u>2,236,775,615</u>
3a	Consolidated Cash:		
	NRBC Bank Limited	2,537,517,215	2,236,775,615
	NRBC Bank Securities Limited	-	-
		<u>2,537,517,215</u>	<u>2,236,775,615</u>
3.1	Cash In Hand		
	In local currency	(Note: 3.1.1) 442,809,901	372,742,742
	In foreign currency	4,707,575	4,938,700
		<u>447,517,476</u>	<u>377,681,442</u>
3.1.1	Cash In Hand:		
	Cash in Hand-Vault	407,366,401	356,200,742
	Cash in ATM	35,443,500	16,542,000
		<u>442,809,901</u>	<u>372,742,742</u>
3.1a	Consolidated Cash In Hand (Including Foreign Currency)		
	NRBC Bank Limited	447,517,476	377,681,442
	NRBC Bank Securities Limited	-	-
		<u>447,517,476</u>	<u>377,681,442</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (LCY)	(Note: 3.2.1) 2,056,247,025	1,806,468,246
	In foreign currency (FCY)	15,924,547	48,690,265
		2,072,171,572	1,855,158,511
	Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency	17,828,167	3,935,661
		<u>2,089,999,740</u>	<u>1,859,094,173</u>
3.2a	Balance with Bangladesh Bank and its agent bank(s)		
	NRBC Bank Limited	2,089,999,740	1,859,094,173
	NRBC Bank Securities Limited	-	-
		<u>2,089,999,740</u>	<u>1,859,094,173</u>
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	Bangladesh Bank, Dhaka Office	2,046,769,099	1,804,261,149
	Bangladesh Bank, Chittagong Office	2,751,096	1,483,056
	Bangladesh Bank, Barisal Office	719,629	208,706
	Bangladesh Bank, Sylhet Office	4,358,344	118,577
	Bangladesh Bank, Rangpur Office	1,351,064	10,000
	Bangladesh Bank, Rajshahi Office	297,792	386,758
		<u>2,056,247,025</u>	<u>1,806,468,246</u>
4	Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1) 3,141,061,271	2,566,879,653
	Outside Bangladesh	(Note: 4.2) 234,320,055	510,277,475
		<u>3,375,381,326</u>	<u>3,077,157,128</u>
4a	Consolidated Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1a) 3,141,061,271	0
	Outside Bangladesh	(Note: 4.2a) 234,320,055	896,773,470
		<u>3,375,381,326</u>	<u>896,773,470</u>

	30-Jun-16	31-Dec-15
	Taka	Taka
7 Loans and advances	<u>28,170,425,360</u>	<u>23,227,386,522</u>
7.1 Broad category-wise breakup		
<u>In Bangladesh</u>		
Loans	15,770,601,703	13,574,543,474
Overdrafts	6,067,072,031	5,109,795,978
Cash Credit	5,016,334,996	3,710,019,137
	<u>26,854,008,730</u>	<u>22,394,358,589</u>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	<u>-</u>	<u>-</u>
	<u>26,854,008,730</u>	<u>22,394,358,589</u>
7.1a Consolidated Loans and advances		
NRBC Bank Limited	26,854,008,730	22,394,358,589
NRBC Bank Securities Limited	-	-
	<u>26,854,008,730</u>	<u>22,394,358,589</u>
Less: Inter company transaction	-	-
	<u>26,854,008,730</u>	<u>22,394,358,589</u>
7.2 Product wise Loans and Advances:		
Overdraft	7,046,354,217	5,749,977,628
Cash Credit	5,016,334,996	3,710,019,137
Time loan	2,336,829,700	2,995,689,538
Term loan	3,015,248,275	3,165,505,932
Payment Against Document	125,336,848	42,010,846
Loans against Trust Receipt	1,757,791,512	1,320,533,646
Packing Credit	144,907,635	93,894,481
EDF Loan	195,469,613	211,300,495
Lease Fiance & Hire Purchase	2,374,900,530	2,112,288,116
Consumer Loan	391,312,485	397,648,094
Staff Loan	320,564,396	245,249,133
Other Loans and Advances	5,445,375,153	3,183,269,476
	<u>28,170,425,360</u>	<u>23,227,386,522</u>
7.3 Classification of loans, advances and lease/investments		
<u>Unclassified</u>		
Standard	26,908,966,250	23,009,681,381
Special Mention Account (SMA)	437,414,775	154,845,882
	<u>27,346,381,026</u>	<u>23,164,527,263</u>
<u>Classified</u>		
Substandard	567,165,475	50,634,919
Doubtful	245,564,520	12,224,340
Bad/Loss	11,314,340	-
	<u>824,044,334</u>	<u>62,859,259</u>
8 Bills purchased and discounted:		
Repayable in Bangladesh	979,282,186	640,181,650
Repayable outside Bangladesh	337,134,444	192,846,283
	<u>1,316,416,630</u>	<u>833,027,933</u>
8a Consolidated Bills purchased and discounted:		
NRBC Bank Limited	1,316,416,630	833,027,933
NRBC Bank Securities Limited	-	-
	<u>1,316,416,630</u>	<u>833,027,933</u>

	30-Jun-16	31-Dec-15
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
Land, Building and Construction	-	-
Furniture and fixtures	225,967,495	197,726,446
Equipment and Machinery	467,059,403	364,354,523
Motor Vehicles	27,250,000	27,250,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	27,106,624	27,106,624
	747,406,891	616,460,963
Less: Accumulated Depreciation	207,958,898	151,564,505
Book Value	<u>539,447,993</u>	<u>464,896,458</u>
A schedule of fixed assets is given in <u>Annexure- A</u> .		
9a Consolidated Fixed assets including premises, furniture and fixtures		
At cost:		
NRBC Bank Limited	747,406,891	616,460,963
NRBC Bank Securities Limited	2,480,000	-
	749,886,891	616,460,963
Accumulated depreciation:		
NRBC Bank Limited	207,958,898	151,564,505
NRBC Bank Securities Limited	186,000	-
	208,144,898	151,564,505
Net Book Value	<u>541,741,993</u>	<u>464,896,458</u>
10 Other assets		
i. Income Generating-Equity Investment	-	-
ii. Non-Income Generating		
Advance Security Deposit	2,451,859	2,127,159
Stock of Stationery and printing items [Note -10.1]	8,562,292	7,468,969
Suspense Account [Note -10.2]	61,780,586	67,304,799
Stamps in Hand	1,395,492	870,660
Advance Office Rent	318,832,199	338,636,233
Interest Receivable on Balance with Other Banks & FIs	42,682,083	37,948,055
Interest Receivable on Call Loan	5,556	-
Interest Receivable on Treasury Bonds	114,214,930	107,848,605
Interest Receivable on Treasury Bills	-	-
Interest Receivable on Coupon Bonds	-	42,450,333
Prepaid Insurance Premium	1,593,075	642,569
Advance Income Tax [Note -10.3]	202,721,990	141,359,812
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Pre-paid Expense House Furnishing and LFA	16,581,322	10,679,278
Adjustment A/C Clearing	(150,000)	-
Dividend Receivable on Preference Share	-	7,366,667
Inter Branch General Account Balance (Note 10.4)	201,163	2,672
	<u>773,184,048</u>	<u>767,017,311</u>
10a Consolidated Other assets		
NRBC Bank Limited	773,184,048	767,017,311
NRBC Bank Securities Limited	287,051,897	285,802,647
	1,060,235,946	1,052,819,958
Less: Inter company transaction	608,876	895,067
	<u>1,059,627,070</u>	<u>1,051,924,890</u>
10.1 Stock of Stationery and printing items		
Printing Stationery	4,189,093	2,088,943
Security Papers	734,691	1,023,471
Security Stationery - CARD	3,638,508	4,356,555
	<u>8,562,292</u>	<u>7,468,969</u>

		30-Jun-16	31-Dec-15
		Taka	Taka
10.2 Suspense Account:			
Advance against New Branches		33,477,728	59,979,444
Advance against TA/DA		758,000	50,000
Advance against Interior Decorations		-	-
Advance against Postage		(60)	-
Encashment of Savings Certificate		2,065,474	-
Cash Remitted		14,000,000	1,500,000
Foreign Remittance Agencies		239,763	-
Suspense A/C Bank POS		743,500	7,050
Petty Cash		-	-
Interest Paid on Savings Certificate		3,459,249	1,172,265
NPSB TXN_Dispute A/C		-	-
Suspense Others		6,977,532	4,524,000
Stamp for Utility Bill Collection		59,400	72,040
		<u>61,780,586</u>	<u>67,304,799</u>
10.3 Advance Income Tax			
Opening Balance		141,359,812	91,288,052
<u>Add:</u> Paid during the year		-	570,259
<u>Add:</u> Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle] (10.3.1)		61,362,178	49,501,501
		202,721,990	141,359,812
<u>Less:</u> Settlement during the year		-	-
		<u>202,721,990</u>	<u>141,359,812</u>
10.3.1 Advance Corp. Tax & Withholding Tax			
Advance Corporate Tax (Under Section #64 of ITO, 1984)		40,000,000.00	-
TDS @10% & 15% on Interest Income from Balance with Banks		42,048,027	41,963,306
TDS@10% on FDR Interest Income with FIs		74,995,294	63,701,564
TDS @ 20% on Cash Dividend received from Quoted Share		6,025,911	3,122,902
Tax deposited @ 5% on commission on L/C		1,137,206	570,259
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank		37,967,552	31,453,781
Advance Tax to Dhaka South City Corporation		3,000	3,000
Advance Tax for Bank's Pool Vehicles		545,000	545,000
		<u>202,721,990</u>	<u>141,359,812</u>
10.3a Consolidated Other assets			
NRBC Bank Limited		202,721,990	141,359,812
NRBC Bank Securities Limited		2,051,897	299,967
		204,773,887	141,659,779
<u>Less:</u> Inter company transaction		-	-
		<u>204,773,887</u>	<u>141,659,779</u>
10.4 Inter Branch General Account Balance			
	<u>No. of Entry</u>		
Inter Branch General Account Debit Balance	4	387,619	24,805
Inter Branch General Account Credit Balance	6	186,456	22,133
		<u>201,163</u>	<u>2,672</u>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

	30-Jun-16	31-Dec-15
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	1,947,959,891	426,901,731
Outside Bangladesh	-	-
	<u>1,947,959,891</u>	<u>426,901,731</u>
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME)	227,959,891	206,901,731
Bangladesh Bank (LS/REPO)	-	-
Borrowings from Call	1,720,000,000	220,000,000
	<u>1,947,959,891</u>	<u>426,901,731</u>
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	1,947,959,891	426,901,731
NRBC Bank Securities Limited	-	-
	<u>1,947,959,891</u>	<u>426,901,731</u>
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	2,600,000,000	650,000,000
Deposit from Customers (Note-12.2)	30,321,282,547	28,344,554,103
	<u>32,921,282,547</u>	<u>28,994,554,103</u>
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	32,921,282,547	28,994,554,103
NRBC Bank Securities Limited	-	-
	32,921,282,547	28,994,554,103
Less: Inter company transaction	118,700,522	113,870,405
	<u>32,802,582,025</u>	<u>28,880,683,698</u>
12.1 Deposits from Inter Bank		
Fixed Deposit:		
Agrani Bank Limited	-	250,000,000
Janata Bank Limited	1,000,000,000	400,000,000
Modhumoti Bank Limited	500,000,000	-
BASIC Bank Limited	400,000,000	-
The Premier Bank Limited	200,000,000	-
Uttara Bank Limited	500,000,000	-
	<u>2,600,000,000</u>	<u>650,000,000</u>
12.2 Deposits and other accounts		
i. Current accounts and other accounts		
Current Deposit	1,469,514,374	1,084,332,865
Foreign Currency Deposit	44,336,550	57,266,544
Deposit Under Q-Cash	964,375	327,165
Sundry Deposit	814,538,561	526,996,166
	<u>2,329,353,860</u>	<u>1,668,922,740</u>
ii. Bills Payable		
Pay Order	538,727,691	246,712,400
iii. Savings Bank Deposit	1,726,979,454	1,331,655,120
iv. Term Deposit/Fixed Deposit		
Fixed Deposit	16,563,373,951	17,393,267,534
Short Term Deposit	1,978,995,119	1,140,468,313
Deposit Under Schemes	7,183,852,471	6,563,527,996
	<u>25,726,221,541</u>	<u>25,097,263,843</u>

Note: 12.2.1

	30-Jun-16	31-Dec-15
	Taka	Taka
12.2.1 Sundry Deposit		
Margin on Letter of Guarantee	93,581,266	74,811,157
Margin on Letter of Credit	506,499,105	325,423,650
Margin on Bills	10,397,229	15,587,136
Margin on Others	2,310,860	1,713,046
Sale Proceeds of Govt. Savings Certificates	66,025,000	7,100,000
Security Deposits	3,142,593	3,549,459
Risk Fund on Loans and Advances	3,641,690	3,051,970
Provident Fund	3,072,158	2,554,192
Employees Welfare Fund	3,822,454	2,977,471
VAT, Excise Duty and Withholding Tax	38,914,146	77,325,395
Value Added Tax - VAT on Utility Bills Collection	7,186,176	4,036,226
Sundry Creditors	8,154,806	332,663
Sundry NPSB Txn_ Dispute A/C	67,250	53,210
Sundry VISA Txn_ Dispute A/C	43,620	8,495
Dividend Payable	38,749,740	-
REB Bill Collection_Agent Point	836	-
Proceed From Lottery Sale	300	100,300
Other Sundry Deposits	28,929,332	8,371,796
	<u>814,538,561</u>	<u>526,996,166</u>
12.3 Demand and Time Deposits		
A. Demand Deposits		
Current Accounts and Other Accounts	1,469,514,374	1,084,332,865
Savings Deposits (9%)	155,428,151	119,848,961
Sundry Deposit	814,538,561	526,996,166
Foreign Currency Deposit	44,336,550	57,266,544
Deposit Under Cash	964,375	327,165
Bills Payable	538,727,691	246,712,400
	3,023,509,703	2,035,484,101
B. Time Deposits		
Savings Deposits (91%)	1,571,551,303	1,211,806,159
Short Notice Deposits	1,978,995,119	1,140,468,313
Fixed Deposits	19,163,373,951	17,393,267,534
Deposit Under Schemes	7,183,852,471	6,563,527,996
	<u>29,897,772,844</u>	<u>26,309,070,002</u>
Total Demand and Time Deposits	<u>32,921,282,547</u>	<u>28,344,554,103</u>

	30-Jun-16	31-Dec-15
	Taka	Taka
13 Other Liabilities		
Provision against Unclassified Loans and Advances	316,322,486	237,583,706
Provision against Classified Loans and Advances	110,003,982	4,766,783
Provision for Off Balance Sheet items	122,467,562	86,517,544
Provision for Gratuity	-	15,000,000
Accrued Interest (Note 13.1)	577,798,341	473,248,239
Current Income Tax Payable (Note 13.2)	525,282,669	332,251,584
Deferred Tax Liabilities (Note 13.3)	12,465,510	16,043,302
Interest Suspense A/C	36,575,402	2,089,004
Provision for Office Rent	15,592,589	10,003,618
Provision for Incentive Bonus	3,348,068	71,168,800
Provision for Telephone Bill-Office	54,837	68,704
Provision for Telephone Bill-Residence	711	2,211
Provision for Power and Electricity Expense	262,151	397,904
Provision for Wasa, Gas and Sewerage Bill	-	-
Provision for Printing and Stationery	-	-
Provision for Postage	1,200	-
Provision for Value Adjustment of Shares and Others	2,595,275	2,595,275
FC Held Against BTB Bills, EDF Loan and Others	372,642,974	479,846,020
Provision for Audit Fees	-	300,000
Provision for Corporate Social Responsibility (CSR)	42,555,502	49,365,502
Lease Payable for Lease Hold Property	14,807,353	17,534,156
	<u>2,152,776,612</u>	<u>1,798,782,355</u>

13.1 Accrued Interest

Interest Payable of FDR-Day basis	3,100,702	11,030,865
Interest Payable of FDR-1 month	268,762	463,469
Interest Payable of FDR-3 months	67,845,687	82,925,595
Interest Payable of FDR-6 months	60,272,752	94,815,971
Interest Payable of FDR-12 months & above	197,135,640	189,866,721
Interest Payable on Savings A/C	1,718,612	-
Interest Payable on Deposit Under Scheme	235,037,494	65,392,149
Interest Payable on borrowing from Bangladesh Bank	843,137	3,347,997
Interest Payable on borrowing from Other Banks & Fis	11,241,667	25,389,583
Interest Payable on borrowing from Call	333,889	15,889
	<u>577,798,341</u>	<u>473,248,239</u>

13.2 Current Income Tax Payable

Opening Balance		332,251,584	96,381,421
Add: Provision during the Period	Note: 38	193,031,085	235,870,164
Less: Adjustment during the period		-	-
Less: Payment		-	-
		<u>525,282,669</u>	<u>332,251,584</u>

13.3 Deferred Tax Payable

Opening Balance		16,043,302	18,754,684
Additional provision during the Year		(3,577,792)	-
Less: Adjustment		-	(2,711,382)
		<u>12,465,510</u>	<u>16,043,302</u>

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

13a Consolidated Other liabilities

NRBC Bank Limited	2,152,776,612	1,798,782,355
NRBC Bank Securities Limited	1,741,456	606,600
	<u>2,154,518,068</u>	<u>1,799,388,955</u>
Less: Inter company transaction	608,876	895,067
	<u>2,153,909,192</u>	<u>1,798,493,887</u>

	30-Jun-16 Taka	31-Dec-15 Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
14.2 Issued, Subscribed and Paid-up-Capital		
457,944,077 ordinary shares of Taka 10 each issued for cash	<u>4,579,440,770</u>	<u>4,446,059,000</u>
15 Statutory Reserve		
Opening Balance at the beginning of the period	203,221,865	44,388,286
Add: Addition during the year *	76,360,953	158,833,579
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>279,582,818</u>	<u>203,221,865</u>

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Other Reserve:

General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	33,619	44,448,919
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	<u>33,619</u>	<u>44,448,919</u>

16.1 General Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Closing Balance at the end of the period	-	-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

16.2 Assets Revaluation Reserve

Opening Balance at the beginning of the period	-	-
Add: Addition during the year	(+)	-
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	-	-

16.3 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities

Opening Balance at the beginning of the period	44,424,299	34,982,219
Add: Addition during the year	(+)	9,442,081
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>9,000</u>	<u>44,424,299</u>

Revaluation Reserve for HTM Securities

Opening Balance at the beginning of the period	24,619	1,773
Add: Addition during the year	(+)	22,846
Less : Adjustment during the year	(-)	-
Closing Balance at the end of the period	<u>24,619</u>	<u>24,619</u>

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

	30-Jun-16	31-Dec-15
	Taka	Taka
16.4 Foreign Currency Translation Gain/ (Loss)		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	-	-
Closing Balance at the end of the period	-	-
	(+)	
16a Consolidated Other Reserve:		
NRBC Bank Limited	33,619	44,448,919
NRBC Bank Securities Limited	-	-
	33,619	44,448,919
17 Retained Earnings/Movement of Profit and Loss Account		
Opening Balance	420,131,981	62,417,037
Add: Post-Tax Profit during the period	192,351,471	561,009,113
Less: Transfer to Statutory Reserve	(-) 76,360,953	158,833,579
Less: Cash Dividend	(-) 266,763,540	44,460,590
Less: Stock Dividend	(-) 133,381,770	-
Less: Transfer to General Reserve	(-) -	-
Add/(Less): Foreign Exchange Translation Loss	-	-
	135,977,189	420,131,981
17a Retained Earnings/Movement of Profit and Loss Account		
NRBC Bank Limited	135,977,189	420,131,981
NRBC Bank Securities Limited	6,304,963	(933,548)
	142,282,153	419,198,433
Less: Minority Interest	630,496	(93,355)
	141,651,656	419,291,788
17b Minority Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Less: Retained Earning/(Loss)	630,496	(93,355)
	40,630,496	39,906,645
18 Contingent liabilities		
	12,246,756,159	8,651,754,433
18.1 Acceptances and Endorsements		
Accepted Bills Against BTBLC - Local	789,268,545	594,030,048
Accepted Bills Against BTB LC - Foreign	406,115,630	263,904,774
Accepted Bills Against BTBLC EPZ	68,295,496	34,716,992
Customer Liability agst EDF Fund	149,668,206	-
Accepted Bills Against LC Cash	2,111,133,253	2,148,003,066
	3,524,481,131	3,040,654,880
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of guarantees		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	2,180,330,650	2,148,498,257
	2,180,330,650	2,148,498,257

	30-Jun-16	31-Dec-15
	Taka	Taka
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	65,250,139	81,635,259
Bid Bond Local	313,445,629	387,514,598
Performance Guarantee Local	1,645,977,546	1,558,057,146
Advance Payment Guarantee Local	140,499,083	110,214,000
Shipping Guarantee agst. BTB LC	11,077,254	11,077,254
Performance Guarantee Foreign	4,081,000	-
	<u>2,180,330,650</u>	<u>2,148,498,257</u>
18.3 Irrevocable Letters of Credit	<u>3,319,459,184</u>	<u>1,860,041,032</u>
18.4 Bills For Collection	<u>3,222,485,193</u>	<u>1,602,560,264</u>

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
19 Interest Income		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	1,605,537,848	1,148,925,593
Bills Purchased and Discounted	57,494,511	7,152,712
	1,663,032,359	1,156,078,305
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	-	-
Balance With Banks and Fis	120,757,627	123,986,455
	120,757,627	123,986,455
	1,783,789,986	1,280,064,760
19a Consolidated Interest Income		
NRBC Bank Limited	1,783,789,986	1,280,064,760
NRBC Bank Securities Limited	4,088,978	-
	1,787,878,964	1,280,064,760
Less: Inter company transaction	4,088,978	-
	1,783,789,986	1,280,064,760
20 Interest Paid on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 20.1)	1,123,721,298	899,133,371
Interest Paid on Borrowings (Note 20.2)	309,986,350	250,409,691
	1,433,707,648	1,149,543,062
20a Consolidated Interest Paid on Deposits and Borrowings, etc.		
NRBC Bank Limited	1,433,707,648	1,149,543,062
NRBC Bank Securities Limited	-	-
	1,433,707,648	1,149,543,062
Less: Inter company transaction	4,088,978	-
	1,429,618,670	1,149,543,062
20.1 Interest Paid On Deposits		
Current Account	5,928,439	4,097,374
Savings Account [Customer and Staff]	23,826,155	10,204,532
Special Notice Deposits	44,630,647	13,606,381
Interest paid on Sohoj Sanchay	6,262,581	1,506,208
Fixed Deposit Receipts	631,928,372	587,532,597
Deposit under Schemes and Others	411,145,104	282,186,280
	1,123,721,298	899,133,371
20.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	-	4,953,339
Interest Paid on Call money borrowing	18,914,417	12,555,111
Interest Paid on REPO Borrow from Other Bank and FI	3,409,358	11,133,607
Interest Paid on Refinance from Bangladesh Bank (SPL)	685,721	770,123
Interest Paid on Other Bank Deposit	38,564,583	26,544,722
Interest Paid on Secondary Security Purchased	248,412,270	194,452,788
	309,986,350	250,409,691
21 Investment Income		
Interest on Treasury Bill	358,195	15,325,969
Interest Income Money at Call	922,806	7,636,514
Interest on Treasury Bond	474,482,366	354,485,827
Interest on Coupon Bond	69,044,803	58,739,385
Dividend Income	7,148,415	5,357,346
Gain on Sale of Shares and Debentures	270,255	83,258
Gain on Sale Of Approve Securities	104,066,730	47,845,296
	656,293,569	489,473,594

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
21a Consolidated Investment income		
NRBC Bank Limited	656,293,569	489,473,594
NRBC Bank Securities Limited	7,215,106	-
	<u>663,508,675</u>	<u>489,473,594</u>
Less: Inter company transaction	-	-
	<u>663,508,675</u>	<u>489,473,594</u>
22 Commission, Exchange and Brokerage		
Commission on L/C	29,974,737	21,507,833
Commission on Bank Guarantee	13,417,896	10,835,711
Commission on Export Bills	521,539	394,200
Commission on Accepted Bills	21,127,173	16,188,678
Commission on Clean Bill	19,037	20,748
Commission on Remittance	804,504	557,501
Commission on Sale of FC Cash	45,787	40,674
Commission from Other Services	2,715	3,985
Underwriting Commission	631,425	324,000
Exchange gain	80,992,649	37,033,416
	<u>147,537,461</u>	<u>86,906,746</u>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
22a Consolidated Commission, Exchange and Brokerage		
NRBC Bank Limited	147,537,461	86,906,746
NRBC Bank Securities Limited	-	-
	<u>147,537,461</u>	<u>86,906,746</u>
Less: Inter company transaction	-	-
	<u>147,537,461</u>	<u>86,906,746</u>
23 Other Operating Income		
Service Charges and Fees	10,742,372	7,266,224
Income from Card Services	15,223,671	6,270,000
Charges on Trade Finance	26,831,383	13,493,533
Miscellaneous Earnings	6,849,928	3,474,155
	<u>59,647,355</u>	<u>30,503,912</u>
23a Consolidated Other Operating Income		
NRBC Bank Limited	59,647,355	30,503,912
NRBC Bank Securities Limited	-	-
	<u>59,647,355</u>	<u>30,503,912</u>
Less: Inter company transaction	-	-
	<u>59,647,355</u>	<u>30,503,912</u>
24 Salaries and Allowances		
Basic Salary	107,123,490	74,785,952
Festival Bonus	16,224,050	-
Bank Contribution To Provident Fund	8,697,483	5,776,519
Allowances	107,115,988	73,146,253
	<u>239,161,011</u>	<u>153,708,724</u>
24a Consolidated Salaries and Allowances		
NRBC Bank Limited	239,161,011	153,708,724
NRBC Bank Securities Limited	1,342,364	-
	<u>240,503,375</u>	<u>153,708,724</u>
Less: Inter company transaction	-	-
	<u>240,503,375</u>	<u>153,708,724</u>

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
25 Rent, Taxes, Insurance, Electricity, etc.		
Rent, Rate and Taxes	83,105,565	66,628,131
Insurance Expenses	8,844,014	6,234,715
Electricity and Other Utility Expenses	13,457,535	8,679,142
	105,407,114	81,541,989
25a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	105,407,114	81,541,989
NRBC Bank Securities Limited	92,703	-
	105,499,817	81,541,989
Less: Inter company transaction	-	-
	105,499,817	81,541,989
26 Legal expenses		
Notary Public and Other Charge	55,834	13,261
Legal and Consultancy fees	489,482	81,975
	545,316	95,236
26a Consolidated Legal/Preliminary Expense		
NRBC Bank Limited	545,316	95,236
NRBC Bank Securities Limited	-	-
	545,316	95,236
Less: Inter company transaction	-	-
	545,316	95,236
27 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	29,290	23,754
Postage & Courier Charges	771,928	863,705
Telephone Charges	1,972,225	1,775,772
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	9,344,384	5,391,179
	12,117,827	8,054,411
27a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	12,117,827	8,054,411
NRBC Bank Securities Limited	20,317	-
	12,138,144	8,054,411
Less: Inter company transaction	-	-
	12,138,144	8,054,411
28 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses	3,829,285	4,984,520
Publicity, Advertisement, etc	9,314,857	3,332,432
Computer Expenses	1,756,079	1,395,779
	14,900,221	9,712,731
28a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	14,900,221	9,712,731
NRBC Bank Securities Limited	18,750	-
	14,918,971	9,712,731
Less: Inter company transaction	-	-
	14,918,971	9,712,731
29 Chief Executive's salary and fees		
Basic Salary	3,364,516	2,882,258
Festival Bonus	600,000	-
Allowances	2,941,128	1,380,000
	6,905,644	4,262,258

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
30 Directors' Fees & Meeting Expenses		
Directors' Fees	1,177,600	914,250
Travelling and Haltage	2,340,912	2,842,896
Board Meeting Expenses	706,924	808,440
	4,225,436	4,565,586

Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.

30a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank Limited	4,225,436	4,565,586
NRBC Bank Securities Limited	147,169	-
	4,372,605	4,565,586
Less: Inter company transaction	-	-
	4,372,605	4,565,586

31 Auditors' Fees

Statutory	-	-
Others	-	-
	-	-

31a Consolidated Auditors' Fees

NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-

32 Charges on Loan Losses

Loan-written off	-	-
Interest waived	-	-

33 Depreciation and Repairs of Bank's Assets

Depreciation of Bank's Assets-Own Assets (a):

Land, Building and Construction	-	-
Furniture & Fixtures	10,574,155	6,250,469
Equipment and Machinery	40,382,239	27,872,980
Vehicle	2,725,000	1,721,667
Books	2,337	2,337
	53,683,730	35,847,453

Depreciation of Bank's Assets-Leased Assets (b):

Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Vehicle	2,710,662	2,710,662
	2,710,662	2,710,662

Depreciation has been charged from the month of purchased

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
Repair, Renovation & Maintenance of Bank's Assets ©:		
Repair of Land, Building and Construction	14,380	5,424
Repair of Furniture and Fixtures	904,273	62,621
Office Equipment and Machinery	5,249,847	651,997
Repair Rented Property	1,249,350	94,410
Electronics Repair and Replacement	904,288	886,668
Repair and servicing of Computer	25,100	5,780
Repair, Replacement and Servicing of Motor Vehicle	997,552	545,160
Plant Maintenance	31,600	21,000
	9,376,389	2,273,060
Amortization of Assets (d)		
Amortization of Preliminary Expenses	-	-
Amortization of Pre-Operating Expenses/Formation Expense of the Bank	-	-
	-	-
Total [a+b+c+d]	65,770,781	40,831,175
33a Consolidated Depreciation and Repairs		
NRBC Bank Limited	65,770,781	40,831,175
NRBC Bank Securities Limited	186,000	-
	65,956,781	40,831,175
Less: Inter company transaction	-	-
	65,956,781	40,831,175
34 Other Expenses		
Bank Charges	487,688	331,540
Contractual Staff Expense	2,373,924	4,088,701
Car Expenses	1,610,867	1,095,117
Discount and Commission Paid	600	21,490
Training and Internship	2,312,166	2,287,397
Security and Cleaning	32,740,111	20,173,460
Exgratia	2,478,180	-
Subscription	2,720,644	1,752,642
Entertainment and other Expenses	2,634,319	2,010,199
Travelling Expenses	2,204,824	1,580,958
Conveyance, Carriage and Freight	1,214,583	889,793
Development and Publicity	4,928,205	3,047,987
Liveries and Uniforms	1,124,354	29,900
Medical Expenses	73,387	130,643
Newspaper, Magazine and Periodicals	215,477	140,334
Loss on Sale of Property Securities	9,257,510	199,757
Interest Expense on Leased Properties	984,431	1,931,184
Card Division Charges and Expenses	3,131,969	3,423,106
Donations & CSR	7,211,000	316,000
Leave Encashment	15,468,202	31,800
LFA & Furniture Allowance	22,181,306	15,607,132
Gratuity	6,000,000	6,000,000
Miscellaneous Expenses	12,818,454	5,059,741
Loss on Revaluation of Govt. Securities	28,624,412	3,081,071
	162,796,613	73,229,953
34a Consolidated Other Expenses		
NRBC Bank Limited	162,796,613	73,229,953
NRBC Bank Securities Limited	25,635	-
	162,822,248	73,229,953
Less: Inter company transaction	-	-
	162,822,248	73,229,953

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
35 Provision against loans and advances		
Provision for Classified Loans and Advances	105,237,198	17,341,984
Provision for SMA Loans and Advances	2,674,758	-
Provision for Unclassified Loans and Advances	76,064,022	58,924,940
	183,975,978	76,266,924
35a Consolidated provision against loans and advances		
NRBC Bank Limited	183,975,978	76,266,924
NRBC Bank Securities Limited	-	-
	183,975,978	76,266,924
36 Provision for Diminution in Value of Investments		
Adjsutment of Quoted Company Share Value	-	(5,274,846)
Others	-	-
	-	(5,274,846)
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	-	(5,274,846)
NRBC Bank Securities Limited	-	-
	-	(5,274,846)
37 Other Provisions		
Provision required on Off-Balance Sheet Exposures	35,950,018	24,360,141
Others	-	-
	35,950,018	24,360,141
37a Consolidated Other Provisions		
NRBC Bank Limited	35,950,018	24,360,141
NRBC Bank Securities Limited	-	-
	35,950,018	24,360,141
38 Provision for Taxation		
Current Tax Payable	193,031,085	67,160,876
Deferred Tax Liability	(3,577,792)	49,072,986
	189,453,293	116,233,862
38a Consolidated Current Tax Payable		
NRBC Bank Limited	193,031,085	116,233,862
NRBC Bank Securities Limited	2,037,335	-
	195,068,420	116,233,862
38b Consolidated Deferred Tax Expense		
NRBC Bank Limited	(3,577,792)	49,072,986
NRBC Bank Securities Limited	195,300	-
	(3,382,492)	49,072,986

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
39 Earnings Per Share (EPS)		
Profit after Taxation	192,351,471	149,817,807
Number of Ordinary Shares outstanding	457,944,077	444,605,900
Earnings Per Share	<u>0.4200</u>	<u>0.3370</u>
39a Consolidated Earnings Per Share (EPS)		
Net Profit attributable to the shareholders of parent company	198,866,131	149,817,807
Number of Ordinary Shares outstanding	457,944,077	444,605,900
Earnings Per Share	<u>0.4343</u>	<u>0.3370</u>

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
40 Receipts from Other Operating Activities		
Interest on Treasury Bill	358,195	15,325,969
Interest on Money at call	917,250	7,636,514
Interest on Treasury Bond	468,116,041	340,340,319
Interest on Coupon Bond	111,495,136	84,260,654
Gain on Sale of Shares and Debentures	270,255	83,258
Gain on Sale Of Approve Securities	104,066,730	47,845,296
Service Charges and Fees	10,742,372	7,266,224
Income from Card Services	15,223,671	6,270,000
Charges on Trade Finance	26,831,383	13,493,533
Miscellaneous Earnings	6,849,928	3,474,155
	<u>744,870,961</u>	<u>525,995,924</u>
40a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	744,870,961	525,995,924
NRBC Bank Securities Limited	-	-
	<u>744,870,961</u>	<u>525,995,924</u>
41 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	100,904,402	85,612,415
Legal expenses	545,316	95,236
Audit Fees	300,000	250,000
Postage, Stamps, Telecommunication, etc	12,656,826	8,398,663
Directors' fees & Meeting Expenses	4,225,436	4,565,586
Repair, Renovation & Maintenance of Bank's Assets	9,376,389	2,334,194
Payment for CSR and donation	14,021,000	6,962,500
Other Expenses	132,936,105	79,529,953
	<u>274,965,474</u>	<u>187,748,547</u>
41a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	274,965,474	187,748,547
NRBC Bank Securities Limited	304,574	-
	<u>275,270,047</u>	<u>187,748,547</u>
Cash Increase/(Decrease) through Intercompany Transaction	595,100	-
	<u>275,865,147</u>	<u>187,748,547</u>
42 Payment/(Settled) for Other Assets		
Advance Security Deposit	324,700	281,330
Adjustment Account Clearing	(150,000)	0
Inter Branch General Account Balance	198,492	648,403
Suspense Account	(5,524,213)	41,503,836
Advance Rent	(19,804,034)	(17,534,919)
Advance Income Tax	61,362,178	24,650,180
	<u>36,407,123</u>	<u>49,548,830</u>
42a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	36,407,123	49,548,830
NRBC Bank Securities Limited-Advance Tax	1,751,930	-
	<u>38,159,053</u>	<u>49,548,830</u>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<u>38,159,053</u>	<u>49,548,830</u>

	Jan'16-Jun'16 Taka	Jan'15-June'15 Taka
43 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	(107,203,046)	(253,204,410)
Lease Payable for Lease Hold Property	(2,726,803)	(2,614,007)
	<u>(109,929,850)</u>	<u>(255,818,417)</u>
44 (Purchase)/ Sale of Government Securities		
Treasury Bills-HFT	266,422,000	215,391,806
Treasury Bills-HTM	(393,684,630)	(67,756,764)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(44,415,299)	(17,770,287)
	<u>(171,677,929)</u>	<u>129,864,755</u>

NRB Commercial Bank Limited
 Schedule of Property, Plant & Equipment for Accounting Purpose
 As of 30 June 2016

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%		-		-	-
2	Furniture and fixures	197,726,446	28,241,049		225,967,495	10.00%	17,969,926	10,574,155		28,544,081	197,423,414
3	Equipment and Machinery	364,354,523	102,704,879		467,059,403	20.00%	113,253,040	40,382,239		153,635,278	313,424,124
4	Motor Vehicles	27,250,000	-		27,250,000	20.00%	7,989,166	2,725,000		10,714,166	16,535,834
5	Professionals and Reference Books	23,370	-		23,370	20.00%	7,683	2,337		10,020	13,351
6	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	12,344,691	2,710,662		15,055,353	12,051,271
	Total	616,460,963	130,945,928		747,406,891		151,564,505	56,394,392	-	207,958,898	539,447,993

NRB Commercial Bank Limited

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)

As of 30 June 2016

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	197,726,446	28,241,049	-	225,967,495	10.00%	29,847,313	19,612,018	-	49,459,331	176,508,163
3	Office Equipment and Machinery	169,200,642	32,884,246	-	202,084,888	10.00%	32,229,741	16,985,515	-	49,215,256	152,869,633
4	Computer and Computer Equipment	147,881,984	4,375,700	-	152,257,684	30.00%	78,644,936	22,083,824	-	100,728,760	51,528,924
5	Bangladesh Made Computer Software	47,271,897	65,444,929	-	112,716,826	50.00%	36,618,612	38,049,107	-	74,667,719	38,049,107
6	Motor Vehicles	27,250,000	-	-	27,250,000	20.00%	8,367,333	3,776,533	-	12,143,867	15,106,133
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	11,919	3,435	-	15,354	8,016
8	Leased Assets: Motor Vehicle	27,106,624	-	-	27,106,624	20.00%	10,719,691	3,277,387	-	13,997,078	13,109,546
	Total	616,460,963	130,945,924	-	747,406,887		196,439,545	103,787,820	-	300,227,365	447,179,522

NRBC Bank Securities Limited
Statement of Financial Position (Balance Sheet)
As at 30 June 2016

Particulars	30-Jun-15	2015
	Taka	Taka
Non-Current Assets		
Property, Plant & Equipment	2,294,000	-
Cost of Acquisition of DSE TREC & Share	285,000,000	285,000,000
	<u>287,294,000</u>	<u>285,000,000</u>
Current Assets		
Advances, deposits, prepayments, Receivables	2,051,897	299,967
Deferred Tax Assets	-	502,680
Cash & Cash Equivalents	118,700,522	113,870,405
	<u>120,752,419</u>	<u>114,673,052</u>
Total Assets	<u><u>408,046,419</u></u>	<u><u>399,673,052</u></u>
Shareholders' equity		
Share Capital	400,000,000	400,000,000
Retained Earnings	6,304,963	(933,548)
	<u>406,304,963</u>	<u>399,066,452</u>
Non-Current Liabilities		
Current Liabilities		
Other Liabilities	1,741,456	11,500
Payable to Parents Company	-	595,100
	<u>1,741,456</u>	<u>606,600</u>
Total equity and liabilities	<u><u>408,046,419</u></u>	<u><u>399,673,052</u></u>

-SD-
Manna Shome
Chief Executive Officer

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statements)
For the period ended 30 June 2016

Particulars	30-Jun-15	2015
	Taka	Taka
Operating income		
Interest income	4,088,978	1,999,782
Interest Expenses	-	-
Net interest income	4,088,978	1,999,782
Brokerage commission	-	-
Other operating income/loss	7,215,106	-
Total operating income	11,304,084	1,999,782
Operating expenses		
Salary & Allowances	1,342,364	-
Rent, taxes, insurance, electricity, etc.	92,703	40,000
Legal/Preliminary Expense	-	3,042,177
Postage, stamps, telecommunication, etc.	20,317	-
Stationery, printing, advertisement, etc.	18,750	235,980
Directors' Fees & Expenses	147,169	106,353
Audit Fees	-	11,500
Depreciation and Repair & Maintenance of Assets	186,000	-
Other Administrative Expenses	25,635	-
Total Operating expenses	1,832,937	3,436,010
Profit/(Loss) before provision	9,471,147	(1,436,228)
Provision for diminution in value of investments	-	-
Profit/(Loss) before tax	9,471,147	(1,436,228)
Current Tax Income tax Expense	2,037,335	502,680
Deferred Tax Expense	195,300	-
Profit after tax	7,238,511	(933,548)
Other comprehensive income	-	-
Total comprehensive income/(loss)	7,238,511	(933,548)

-SD-

Manna Shome
Chief Executive Officer

NRBC Bank Securities Limited
Statement of Cash Flows
As at 30 June 2016

Particulars	30-Jun-15	2015
	Taka	Taka
A. Cash flows from operating activities		
Cash received from :		
Interest income	4,088,978	1,999,782
Brokerage commission	-	-
Other operating income/loss	7,215,106	-
	11,304,084	1,999,782
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	1,342,364	-
Legal/Preliminary Expense	-	3,042,177
Paid for Operating Activities	304,574	382,333
	1,646,937	3,424,510
Net cash from/(used in) operating activities (A)	9,657,147	(1,424,728)
B. Cash flows from investing activities		
Loans and advances to customers		-
Investment in listed securities		-
Acquisition of property, plant and equipment	(2,480,000)	-
Advances, deposits, prepayments, Receivables	(1,751,930)	(299,967)
Cost of Acquisition of DSE TREC & Share	-	(285,000,000)
Net cash from/(used) in investing activities(B)	(4,231,930)	(285,299,967)
C. Cash flows from financing activities		
Share Capital		400,000,000
Loans and borrowings		-
Loan/Received from Parents Company	(595,100)	595,100
Customers' deposits		-
Dividend paid		-
Net cash from/(used) in financing activities (C)	(595,100)	400,595,100
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,830,117	113,870,405
E. Effects of exchange rate changes on cash and cash equivalents		-
F. Cash and cash equivalents at the beginning of the year	113,870,405	-
Cash and cash equivalents at the end of the year [D+E+F]*	118,700,522	113,870,405

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Manna Shome
Chief Executive Officer