



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

**NRB Commercial Bank Limited**

.....  
Un-audited 1<sup>st</sup> Quarter Consolidated Financial Statements for  
the period ended 31 March 2016

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 31 March 2016

Particulars	Notes	31-Mar-16	31-Dec-15
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>2,500,056,444</b>	<b>2,236,775,615</b>
In Hand (Including Foreign Currencies)	3.1a	430,359,387	377,681,442
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,069,697,056	1,859,094,173
<b>Balance with other banks and financial institutions</b>	4a	<b>3,348,801,225</b>	<b>3,077,157,128</b>
In Bangladesh		3,059,691,670	2,566,879,653
Outside Bangladesh		289,109,554	510,277,475
<b>Money at call and short notice</b>	5a	-	-
<b>Investments</b>	6a	<b>6,319,985,233</b>	<b>6,200,866,921</b>
Government		4,261,588,312	4,138,468,762
Others		2,058,396,921	2,062,398,159
<b>Loans and advances</b>	7a	<b>25,202,990,047</b>	<b>23,227,386,522</b>
Loans, cash credits, overdrafts etc./ investments	7.2a	24,307,326,425	22,394,358,589
Bills purchased and discounted	8a	895,663,622	833,027,933
<b>Fixed assets including premises, furniture and fixtures</b>	9a	481,680,953	464,896,458
<b>Other assets</b>	10a	1,052,938,926	1,051,924,890
Non - banking assets			
<b>Total assets</b>		<b>38,906,452,827</b>	<b>36,259,007,533</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>714,675,680</b>	<b>426,901,731</b>
<b>Deposits and other accounts</b>	12a	<b>31,012,622,000</b>	<b>28,880,683,698</b>
Current accounts and other accounts		1,724,753,454	1,668,922,740
Bills payable		441,933,637	246,712,400
Savings bank deposits		1,619,471,982	1,331,655,120
Special notice deposits		2,093,660,534	1,026,597,908
Fixed deposits		17,852,805,562	18,043,267,534
Other deposits		7,279,996,831	6,563,527,996
<b>Other liabilities</b>	13a	<b>1,883,781,916</b>	<b>1,798,493,887</b>
<b>Total liabilities :</b>		<b>33,611,079,597</b>	<b>31,106,079,317</b>
<b>Total Shareholders' Equity</b>		5,255,373,351	5,113,021,571
Paid -up capital	14	4,446,059,000	4,446,059,000
Statutory reserve	15	248,279,283	203,221,865
Other reserve	16a	31,379,699	44,448,919
Retained earnings	17a	529,655,370	419,291,788
Minority Interest	17b	39,999,879	39,906,645
<b>Total Equity</b>		<b>5,295,373,230</b>	<b>5,152,928,217</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>38,906,452,827</b>	<b>36,259,007,533</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 31 March 2016

Particulars	Notes	31-Mar-16	31-Dec-15
		Taka	Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	<b>9,746,226,858</b>	<b>8,651,754,433</b>
Acceptances and endorsements		2,775,714,997	3,040,654,880
Letters of guarantee		1,988,172,799	2,148,498,257
Irrevocable letters of credit		2,946,572,434	1,860,041,032
Bills for collection		2,035,766,628	1,602,560,264
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>9,746,226,858</b>	<b>8,651,754,433</b>
<b>Other memorandum items</b>			
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
 Chief Financial Officer

Dhaka, 07 April 2016

  
**Dewan Mujibur Rahman**  
 Managing Director & CEO

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Profit and Loss Account

For the Period ended 31 March 2016

Particulars	Notes	Jan'16-Mar'16 Taka	Jan'15-Mar'15 Taka
<b>OPERATING INCOME</b>			
Interest income	19a	875,016,816	591,726,596
Less: Interest paid on deposits and borrowings, etc.	20a	762,522,480	511,307,260
<b>Net interest income</b>		<b>112,494,335</b>	<b>80,419,336</b>
Investment income	21a	389,228,982	192,666,418
Commission, exchange and brokerage	22a	69,240,386	46,633,661
Other operating income	23a	23,155,623	13,552,555
<b>Total operating income (A)</b>		<b>594,119,326</b>	<b>333,271,970</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	24a	106,536,725	75,102,761
Rent, taxes, insurance, electricity, etc.	25a	47,523,489	40,524,927
Legal expenses	26a	109,227	38,611
Postage, stamps, telecommunication, etc.	27a	5,295,656	4,795,788
Stationery, printing, advertisement, etc.	28a	9,188,305	5,803,036
Chief Executive's salary and fees	29	2,405,644	2,175,000
Directors' fees & meeting expenses	30a	1,957,092	1,186,725
Auditors' fees	31a	-	-
Charges on loan losses	32	-	-
Depreciation and repairs of Bank's assets	33a	31,663,098	19,304,774
Other expenses	34a	87,358,859	33,589,562
Total operating expenses (B)		292,038,096	182,521,184
Profit before provision (C = A-B)		<b>302,081,231</b>	<b>150,750,786</b>
Provision against loans and advances	35a	63,595,455	39,854,380
Provision for diminution in value of investments	36a	819,595	1,809,604
Other provisions	37a	10,944,724	12,386,070
Total provision (D)		75,359,774	54,050,054
Profit before taxation (C-D)		<b>226,721,457</b>	<b>96,700,731</b>
Provision for taxation	38a	<b>71,207,223</b>	<b>43,125,430</b>
Current tax		59,875,751	(9,609,469)
Deferred tax		11,331,471	52,734,899
Net profit after taxation		<b>155,514,234</b>	<b>53,575,302</b>
<b>Appropriations:</b>			
Statutory reserve		45,344,291	19,340,146
General reserve		-	-
Dividends, etc.		-	-
<b>Retained surplus</b>		<b>110,169,942</b>	<b>34,235,156</b>
<b>Minority Interest</b>		<b>93,234</b>	<b>-</b>
<b>Net Profit attributable to the Share Holder of Parent Company</b>		<b>110,076,708</b>	<b>34,235,156</b>
<b>Earnings per share (EPS)</b>	39a	<b>0.3498</b>	<b>0.1205</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
 Chief Financial Officer

  
**Dewan Mujibur Rahman**  
 Managing Director & CEO

Dhaka, 07 April 2016