



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Financial Statements for the period ended
30 June 2014

NRB COMMERCIAL BANK LIMITED
Balance Sheet
As at 30 June 2014

Particulars	Note	Amount in Taka	
		30 June 2014	31 December 2013
PROPERTY AND ASSETS			
Cash:	3	98,64,15,201	30,63,94,864
In Hand (Including Foreign Currencies)	3.1	13,53,86,862	6,90,48,955
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	85,10,28,339	23,73,45,909
Balance with other banks and financial institutions	4	3,21,75,40,765	4,21,61,50,441
In Bangladesh		3,09,49,86,698	4,19,51,94,665
Outside Bangladesh		12,25,54,067	2,09,55,776
Money at call and short notice	5	12,00,00,000.00	-
Investments	6	3,24,90,24,633	64,32,44,539
Government		2,13,24,67,471	64,32,44,539
Others		1,11,65,57,162	-
Loans, advances and lease /investments	7	9,75,60,37,768	3,71,71,45,445
Loans, cash credits, overdrafts etc./ investments	7.2	9,71,37,80,296	3,68,32,56,241
Bills purchased and discounted	8	4,22,57,473	3,38,89,203
Fixed assets including premises, furniture and fixtures	9	21,96,24,325	14,51,49,166
Other assets	10	67,85,53,797	50,95,08,218
Non - banking assets			-
Total assets		18,22,71,96,490	9,53,75,92,673
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	81,30,84,936	-
Deposits and other accounts	12	11,96,85,19,645	4,90,99,55,503
Current accounts and other accounts		48,23,19,672	26,62,19,631
Bills payable		9,37,83,281	3,18,61,689
Savings bank deposits		24,36,69,697	7,55,40,097
Special notice deposits		8,35,34,902	3,68,38,153
Fixed deposits		8,71,91,92,391	4,05,48,59,292
Other deposits		2,34,60,19,701	44,46,36,641
Other liabilities	13	94,72,24,857	22,84,51,474
Total liabilities		4,49,83,67,051	4,39,91,85,695
Total Shareholders' Equity			
Paid - up capital	14	4,44,60,59,000	4,37,38,49,812
Statutory reserve	15	1,37,58,563	76,62,052
Other reserve	16	60,56,514	33,07,486
Retained earnings	17	3,24,92,974	1,43,66,346
Total Liabilities and Shareholders' Equity		18,22,71,96,490	9,53,75,92,672

NRB COMMERCIAL BANK LIMITED
Balance Sheet
As at 30 June 2014

Particulars	Note	Amount in Taka	
		30 June 2014	31 December 2013
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	3,36,45,59,925	1,08,31,05,798
Acceptances and endorsements		1,19,35,66,281	20,14,72,352
Letters of guarantee		74,57,50,757	11,57,34,254
Irrevocable letters of credit		1,02,90,46,544	64,54,04,000
Bills for collection		39,61,96,342	12,04,95,193
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		<u>3,36,45,59,925</u>	<u>1,08,31,05,798</u>
Other memorandum items			
Value of travellers cheques		-	-
Value of savings certificates (sanchaya patra)		-	-

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 20 July 2014

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 30 June 2014

Particulars	Note	Jan'14-Jun'14 Taka	Jan'13-Jun'13 Taka	April'14-Jun'14 Taka	April'13-Jun'13 Taka
OPERATING INCOME					
Interest income	19	71,25,88,163	13,34,79,904	40,09,72,291	13,34,79,904
Less: Interest paid on deposits and borrowings, etc.	20	55,27,82,317	2,35,84,768	35,10,39,688	2,35,84,768
Net interest income		15,98,05,846	10,98,95,137	4,99,32,602	10,98,95,137
Investment income	21	17,00,75,587	18,36,964	13,72,79,194	18,36,964
Commission, exchange and brokerage	22	4,48,48,935	39,55,238	3,70,15,238	39,55,238
Other operating income	23	65,86,817	3,12,913	51,43,213	3,12,913
Total operating income (A)		38,13,17,184	11,60,00,252	22,93,70,248	11,60,00,252
OPERATING EXPENSES					
Salary and allowances	24	10,07,72,420	2,30,29,929	5,55,05,110	2,30,29,929
Rent, taxes, insurance, electricity, etc.	25	6,25,63,979	4,51,06,287	3,52,18,696	4,51,06,287
Legal expenses	26	1,09,596	2,850	34,446	2,850
Postage, stamps, telecommunication, etc.	27	43,06,008	2,13,727	15,91,969	2,13,727
Stationery, printing, advertisement, etc.	28	1,75,81,806	6,66,615	83,58,690	6,66,615
Chief Executive's salary and fees	29	37,32,258	20,25,000	17,07,258	20,25,000
Directors' fees & meeting expenses	30	14,24,321	1,69,060	6,91,992	1,69,060
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	4,29,99,642	40,83,030	3,36,25,791	40,83,030
Other expenses	34	3,80,39,178	78,12,881	2,31,39,026	78,12,881
Total operating expenses (B)		27,15,29,209	8,31,09,379	15,98,72,978	8,31,09,379
Profit before provision (C = A-B)		10,97,87,975	3,28,90,873	6,94,97,270	3,28,90,873
Provision against loans and advances	35	5,59,15,700	93,85,594	2,79,68,533	93,85,594
Provision for diminution in value of investments	36	45,70,778	-	23,80,196	-
Other provisions	37	1,88,18,942	41,29,802	1,40,31,467	41,29,802
Total provision (D)		7,93,05,420	1,35,15,396	4,43,80,196	1,35,15,396
Profit before taxation (C-D)		3,04,82,555	1,93,75,477	2,51,17,073	1,93,75,477
Provision for taxation		62,59,415	82,58,335	48,65,207	82,58,335
Current tax	38	44,42,990	82,03,539	51,92,832	82,03,539
Deferred tax	39	18,16,425	54,796	(3,27,625)	54,796
Net profit after taxation		2,42,23,140	1,11,17,142	2,02,51,867	1,11,17,142
Appropriations:					
Statutory reserve		60,96,511	38,75,095	50,23,415	38,75,095
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
Retained surplus		1,81,26,629	72,42,046	1,52,28,452	72,42,046
Net profit attributable to the shareholders					
Earnings per share (EPS)	40	0.0545	0.0250	0.0456	0.0250

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 20 July 2014

NRB COMMERCIAL BANK LIMITED
Statement of Cash Flows
For the Period ended 30 June 2014

Particulars	Note	Amount in Taka	
		Jan'14-Jun'14	Jan'13-Jun'13
A. Cash flows from operating activities			
Interest receipts in cash		69,66,22,890	12,65,35,293
Interest paid in cash		(40,62,34,787)	(53,90,100)
Dividend receipts		69,700.00	-
Fee and commission receipts in cash		4,48,48,935	39,55,238
Recoveries on loans previously written off		-	-
Payments to employees		(11,26,94,335)	(2,42,65,010)
Payments to suppliers		(1,83,28,767)	(13,71,291)
Income taxes paid		-	-
Receipts from other operating activities	41	10,42,40,712	8,07,358
Payments for other operating activities	42	(10,59,82,908)	(2,21,70,226)
Operating profit before changes in operating assets & liabilities		20,25,41,438	7,81,01,263
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(6,03,88,92,324)	(69,55,11,845)
Other assets	43	(9,82,36,375)	(33,90,58,128)
Deposits from other bank(s)		-	-
Deposits from customers		7,05,85,64,142	1,90,71,37,527
Trading liabilities (short-term borrowings)		-	-
Other liabilities	44	48,94,99,737	-
Net increase/(decrease) in operating liabilities		1,41,09,35,180	87,25,67,553
Net cash from operating activities (A)		1,61,34,76,618	95,06,68,816
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	45	(1,48,65,23,003)	(21,18,12,017)
(Purchase)/sale of Non-trading Security		-	-
(Purchase)/Sale of Share/Securities		(1,11,65,57,162)	-
(Purchase)/ sale of property, plant and equipment		(9,43,29,015)	(7,51,66,269)
Net cash from/(used) in investing activities(B)		(2,69,74,09,181)	(28,69,78,286)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		81,30,84,936	-
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares		7,22,09,188	4,28,18,89,047
Dividend paid		-	-
Net cash from/(used) in financing activities (C)		88,52,94,124	4,28,18,89,047
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(19,86,38,438)	4,94,55,79,577
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		4,52,26,47,004	-
Cash and cash equivalents at the end of the year [D+E+F]		4,32,40,08,566	4,94,55,79,577
Cash and cash equivalents:			
Cash	3.1	13,53,86,862	39,44,082
Prize bonds	6.1	52,600	19,000
Money at call and on short notice	5	12,00,00,000	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	85,10,28,339	10,08,88,639
Balance with other banks and financial institutions	4	3,21,75,40,765	4,84,07,27,856
		4,32,40,08,566	4,94,55,79,577

These Financial Statements should be read in conjunction with annexed notes (1 to 45)


Harunur Rashid
Chief Financial Officer


Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 20 July 2014

NRB COMMERCIAL BANK LIMITED
Statement of Changes in Equity
For the Period ended 30 June 2014

Particulars	Paid-up capital	Statutory reserve	General reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 31 December 2013	4,37,38,49,812	76,62,052	-	-	33,07,486	1,43,66,346	4,39,91,85,696
Effects of changes in accounting policy							-
Net profit after taxation for the year						2,42,23,140	2,42,23,140
Addition/(Adjustment) made during the year	7,22,09,188	60,96,511			27,49,028	(60,96,511)	7,49,58,216
Foreign exchange fluctuation							-
Balance at 30 June 2014	<u>4,44,60,59,000</u>	<u>1,37,58,563</u>	<u>-</u>	<u>-</u>	<u>60,56,514</u>	<u>3,24,92,974</u>	<u>4,49,83,67,051</u>
Balance at 31 December 2013	<u>4,37,38,49,812</u>	<u>76,62,052</u>	<u>-</u>	<u>-</u>	<u>33,07,486</u>	<u>1,43,66,346</u>	<u>4,39,91,85,696</u>

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 20 July 2014

NRB COMMERCIAL BANK LIMITED
Liquidity Statement
Assets and Liability Maturity Analysis
As of 30 June 2014

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	19,73,03,041	10,24,01,578	6,29,00,969	-	62,38,09,613	98,64,15,201
Balance with other banks and financial institutions	1,52,37,71,947	76,32,85,948	91,67,83,122	1,36,99,748	-	3,21,75,40,765
Money at call and on short notice	12,00,00,000	-	-	-	-	12,00,00,000
Investments	7,04,88,005	12,05,98,400	11,93,94,268	1,11,08,57,611	1,82,76,86,349	3,24,90,24,633
Loans and advances	43,50,06,143	1,89,63,26,779	3,22,52,45,545	3,01,81,42,620	1,18,13,16,682	9,75,60,37,768
Fixed assets including premises, furniture and fixtures	-	-	-	-	21,96,24,325	21,96,24,325
Other assets	9,48,73,174	3,51,01,068	5,75,65,752	39,33,32,544	9,76,81,259	67,85,53,797
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	2,44,14,42,309	2,91,77,13,773	4,38,18,89,657	4,53,60,32,523	3,95,01,18,228	18,22,71,96,490
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(65,00,00,000)	-	(16,30,84,936)	-	-	(81,30,84,936)
Deposits and other accounts	(2,69,78,72,052)	(3,47,98,92,938)	(3,97,67,06,206)	(1,03,32,27,595)	(78,08,20,853)	(11,96,85,19,645)
Provision and other liabilities	(23,39,47,035)	(9,35,16,573)	(49,24,79,125)	(12,42,47,893)	(30,34,232)	(94,72,24,857)
Capital & Reserve	-	-	(1,38,80,459)	-	(4,48,44,86,593)	(4,49,83,67,051)
Total Liabilities (B)	(3,58,18,19,087)	(3,57,34,09,511)	(4,64,61,50,726)	(1,15,74,75,488)	(5,26,83,41,678)	(18,22,71,96,490)
Net Liquidity Excess/(Shortage) (A-B)	(1,14,03,76,778)	(65,56,95,738)	(26,42,61,070)	3,37,85,57,035	(1,31,82,23,449)	0

These Financial Statements should be read in conjunction with annexed notes (1 to 45)



Harunur Rashid
Chief Financial Officer



Dewan Mujibur Rahman
Managing Director & CEO

Dhaka, 20 July 2014

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Financial Statements
For the period ended 30 June 2014

1 Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2014, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d. Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

		Amount in Taka	
		30-Jun-14	31-Dec-14
3	Cash:		
	Cash In Hand	(Note: 3.1) 13,53,86,862	6,90,48,955
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 85,10,28,339	23,73,45,909
		98,64,15,201	30,63,94,864
3.1	Cash In Hand		
	In local currency	(Note: 3.1.1) 13,17,44,757	6,53,18,124
	In foreign currency	36,42,105	37,30,831
		13,53,86,862	6,90,48,955
3.1.1	Cash In Hand:		
	Cash in Hand-Vault	12,88,27,757	6,48,73,124
	Cash in ATM	29,17,000	4,45,000
		13,17,44,757	6,53,18,124
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (LCY)	(Note: 3.2.1) 68,57,72,241	23,31,50,463
	In foreign currency (FCY)	16,52,56,098	41,95,446
		85,10,28,339	23,73,45,909
	Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency	-	-
		85,10,28,339	23,73,45,909
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	Bangladesh Bank, Dhaka Office	68,52,72,441	23,31,50,463
	Bangladesh Bank, Chittagong Office	4,99,800	-
		68,57,72,241	23,31,50,463
4	Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1) 3,09,49,86,698	4,19,51,94,665
	Outside Bangladesh	(Note: 4.2) 12,25,54,067	2,09,55,776
		3,21,75,40,765	4,21,61,50,441
4.1	In Bangladesh		
	<u>Current Deposits:</u>		
	Bank Asia Ltd, Ruhitpur Br.	252	1,000
	Standard Bank Ltd, Principal Br.	4,57,657	5,00,000
		4,57,909	5,01,000
	<u>Special Notice Deposits</u>		
	Mercantile Bank Ltd, Main Br.	4,39,26,654	78,45,40,698
	Mercantile Bank Ltd., Agrabad Br.	160	1,000
	Southeast Bank Ltd., Principal Br.	4,05,99,636	23,01,79,310
	NCC Bank Ltd., Motihjeel Br.	7,41,156	3,23,78,937
	Eastern Bank Ltd., Principal Br.	36,30,381	42,97,336
	Jamuna Bank Ltd., FEX Br.	6,57,389.45	89,316
	Agrani Bank Ltd., Principal Br.	17,54,184	10,274
	Trust Bank Ltd for Q-cash Settlement	49,954	1,12,793
		9,13,59,514	1,05,16,09,665
	<u>Fixed Deposits Receipt (FDRs)</u>		
	FDR lending with Banks	1,32,30,84,000	1,17,30,84,000
	FDR lending with NBFIs	1,68,00,00,000	1,97,00,00,000
		3,00,30,84,000	3,14,30,84,000

		Amount in Taka	
		30-Jun-14	31-Dec-14
<u>Balance with Brokerage Houses Trading A/C.</u>			
	IIDFC Securities Ltd	85,275	-
4.2 Outside Bangladesh			
<u>Current Deposits:</u>			
	Habib American Bank NY, USD	1,09,39,821	1,19,06,053
	Mashreq Bank PSC NY, USD	9,89,29,364	76,83,819
	AB Bank Ltd Mumbai, Acu Dollar	1,15,132	5,04,986
	Mashreq Bank PSC London GBP	10,68,620	-
	United Bank Of India, Kolkata, Acu Dollar	76,79,693	1,57,522
	Mashreq Bank PSC London EURO	2,44,624	-
	Mashreq Bank Mumbai Acu Dollar	31,88,418	-
	National Bank Of Pakistan, Tokyo, Jpy	3,88,395	7,03,397
		<u>12,25,54,067</u>	<u>2,09,55,776</u>
5 Money at call and short notice			
	In Bangladesh	12,00,00,000	-
	Outside Bangladesh	-	-
		<u>12,00,00,000</u>	<u>-</u>
6 Investments			
<u>Nature wise:</u>			
	Held for Trading	1,68,83,80,746	35,47,64,401
	Held to Maturity	44,40,34,124	28,83,78,438
	Others	1,11,66,09,762	1,01,700
		<u>3,24,90,24,633</u>	<u>64,32,44,539</u>
<u>Claim wise:</u>			
	Government securities	(Note: 6.1) 2,13,24,67,471	64,32,44,539
	Other investments	(Note: 6.2) 1,11,65,57,162	-
		<u>3,24,90,24,633</u>	<u>64,32,44,539</u>
6.1 Government securities			
	Treasury bills	(Note: 6.1.1) 2,13,24,14,871	64,31,42,839
	Prize Bond	52,600	1,01,700
		<u>2,13,24,67,471</u>	<u>64,32,44,539</u>
6.1.1 Treasury bills:			
<u>Held for Trading</u>			
	28 Days Treasury Bills	-	-
	30 Days Treasury Bills	-	-
	91 Days Treasury Bills	-	98,24,803
	182 Days Treasury Bills	6,84,16,971	2,47,08,589
	364 Days Treasury Bills	19,99,04,250	32,02,31,008
	5 Year T-Bond	10,00,58,100	-
	10 Year T-Bond	1,12,19,56,807	-
	15 Year T-Bond	19,80,44,619	-
		<u>1,68,83,80,746</u>	<u>35,47,64,401</u>

Amount in Taka	
30-Jun-14	31-Dec-14

Held to Maturity

28 Days Treasury Bills	-	-
30 Days Treasury Bills	-	-
91 Days Treasury Bills	-	-
182 Days Treasury Bills	96,00,280	-
364 Days Treasury Bills	-	6,60,60,672
2 Year T-Bond	1,00,07,120	-
5 Year T-Bond	25,85,17,762	10,06,04,142
10 Year T-Bond	2,00,30,977	11,17,57,669
15 Year T-Bond	11,02,07,100	-
20 Year T-Bond	3,56,70,886	99,55,956
	<u>44,40,34,124</u>	<u>28,83,78,438</u>

6.2 Other investments

	<u>Maturity</u>	<u>Rate</u>		
Share (Quoted)			6,65,57,162	-
Preference Share- Regent Energy and Power Ltd.**	6 yrs	12.00%	10,00,00,000	-
BSRM Convertible Bond***	5 yrs	13.00%	50,00,00,000	-
Mercantile Bank Subordinated Bond****	7 yrs	*	45,00,00,000	-
			<u>1,11,65,57,162</u>	<u>-</u>

* Flating Rate but within the range of (12.5-15)%

** Facility tenor for 6 (Six) year from the date of the first issue including 1 (one) year moratorium with 12% dividend rate. Investment has been made for installation of 108 MW gas fired power plant

*** Facility for the expansion of of billet production facility of BSRMSML and redemption will commence from 2nd year.

**** Facility for Tier II Regulatory Capital of Mercantile Bank Ltd.

		Amount in Taka	
		30-Jun-14	31-Dec-14
7	Loans, advances and lease /investments	<u>9,75,60,37,768</u>	<u>3,71,71,45,445</u>
7.2	Broad category-wise breakup		
	<u>In Bangladesh</u>		
	Loans	6,87,47,58,115	2,96,53,01,258
	Overdrafts	1,88,50,94,669	47,35,54,637
	Cash Credit	95,39,27,512	24,44,00,347
		9,71,37,80,296	3,68,32,56,241
	<u>Outside Bangladesh</u>	-	-
		<u>9,71,37,80,296</u>	<u>3,68,32,56,241</u>
7.3	Product wise Loans and Advances:		
	Overdraft	1,88,50,94,669	37,18,90,531
	Cash Credit	95,39,27,512	24,44,00,347
	Time loan	1,80,53,13,108	33,99,17,146
	Term loan	2,02,01,02,899	1,47,05,75,271
	Payment Against Document	-	-
	Loans against Trust Receipt	25,55,92,882	6,09,80,412
	Packing Credit	2,96,85,107	4,02,07,516
	EDF Loan	50,82,41,992	-
	Lease Fiance & Hire Purchase	81,92,40,934	25,29,74,067
	Consumer Loan	14,35,72,081	20,90,04,576
	Staff Loan	11,17,47,962	6,18,37,416
	Other Loans and Advances	1,22,35,18,623	66,53,58,163
		<u>9,75,60,37,768</u>	<u>3,71,71,45,445</u>
7.4	Classification of loans, advances and lease/investments		
	<u>Unclassified</u>		
	Standard	9,75,60,37,768	3,71,71,45,445
	Special Mention Account (SMA)	-	-
		<u>9,75,60,37,768</u>	-
	<u>Classified</u>		
	Substandard	-	-
	Doubtful	-	-
	Bad/Loss	-	-
8	Bills purchased and discounted:		
	Repayable in Bangladesh	4,22,57,473	3,38,89,203
	Repayable outside Bangladesh	-	-
		<u>4,22,57,473</u>	<u>3,38,89,203</u>

	Amount in Taka	
	30-Jun-14	31-Dec-14
9 Fixed assets including premises, furniture and fixtures of the Bank		
Land, Building and Construction	-	-
Furniture and fixtures	3,35,90,998	8,01,517
Equipment and Machinery	17,85,01,417	12,20,24,565
Vehicles	1,65,00,000	1,15,00,000
Books	23,100	
Leased Assets: Vehicle	2,71,06,624	2,71,06,624
	25,57,22,139	16,14,32,706
Less: Accumulated Depreciation	3,60,97,814	1,62,83,540
Book Value	21,96,24,325	14,51,49,166

A schedule of fixed assets is given in Annexure- A.

10 Other assets

Advance Security Deposit	3,98,121	2,84,485
Stock of Stationery and printing items [Note -10.1]	25,85,913	18,38,952
Suspense Account [Note -10.2]	8,48,69,091	7,72,04,006
Stamps in Hand	2,25,234	1,03,970
Advance Office Rent	32,38,35,180	25,50,28,389
Interest Receivable on Balance with Other Banks & FIs	9,02,00,697	7,42,35,424
Interest Receivable on Call Loan	42,986	-
Interest Receivable on Treasury Bonds	7,27,73,949	91,03,844
Interest Receivable on Treasury Bills	-	26,65,447
Interest Receivable on Zero Coupon Bond	1,13,04,348	-
Prepaid Insurance Premium	12,55,897	8,44,325
Adjustment Account Clearing	6,750	-
Advance Income Tax [Note -10.3]	5,45,76,257	3,29,25,394
Membership with Visa Worldwide PLC Ltd	23,11,500	23,11,500
Pre-paid Expense House Furnishing	1,29,42,110	1,05,10,953
Preliminary Expenses	80,86,363	1,61,72,727
Pre Operating Expenses/Formation Expenses	1,31,39,401	2,62,78,801
	67,85,53,797	50,95,08,218

10.1 Stock of Stationery and printing items

Printing Stationery	12,63,341	10,03,516
Security Papers	5,03,097	6,09,260
Security Stationery - CARD	8,19,476	2,26,176
	25,85,913	18,38,952

10.2 Suspense Account:

Advance against New Branches	84,93,300	1,00,88,500
Advance against Interior Decorations	7,28,00,000	6,68,30,000
Advance against Supplier	1,50,000	-
Petty Cash	17,411	24,235
Interest Paid on Savings Certificate	1,38,190	-
Suspense Account Bank POS	39,000	
Suspense Others	32,31,190	2,61,271
	8,48,69,091	7,72,04,006

10.3 Advance Income Tax

Opening Balance	3,29,25,394	-
Add: Paid during the year	-	-
Add: Withholding Tax during the year [Tax on interest and vehicle] (10.3a)	2,16,50,863	3,29,25,394
	5,45,76,257	3,29,25,394
Less: Settlement during the year	-	-
	5,45,76,257	3,29,25,394

10.3a Withholding Tax at source

TDS @10% & 15% on Interest Income from Balance with Banks	3,19,35,671	2,80,65,991
TDS@10% on FDR Interest Income with FIs	2,23,11,146	46,64,403
TDS @ 20% on Cash Dividend received from Quoted Share	13,940	
Advance Tax to Dhaka South City Corporation	500	
Advance Tax for Bank's Pool Vehicles	3,15,000	1,95,000
	5,45,76,257	3,29,25,394

		Amount in Taka	
		30-Jun-14	31-Dec-14
11	Borrowings from other Banks, Financial Institutions and Agents		
	In Bangladesh	81,30,84,936	-
	Outside Bangladesh	-	-
		81,30,84,936	-
12	Deposits and other accounts		
	Deposit from Inter Bank (note-12.1)	-	-
	Deposit from Customers (Note-12.2)	11,96,85,19,645	4,90,99,55,503
		11,96,85,19,645	4,90,99,55,503
12.1	Deposits from Inter Bank	-	
12.2	Deposits and other accounts		
	<u>i. Current accounts and other accounts</u>		
	Current Deposit	29,60,07,073	15,08,03,355
	Foreign Currency Deposit	2,22,40,837	2,89,19,723
	Sundry Deposit	16,40,71,762	8,64,96,553
		48,23,19,672	26,62,19,631
	<u>ii. Bills Payable</u>		
	Pay Order	9,37,83,281	3,18,61,689
	<u>iii. Savings Bank Deposit</u>	24,36,69,697	7,55,40,097
	<u>iv. Term Deposit/Fixed Deposit</u>		
	Fixed Deposit	8,71,91,92,391	4,05,48,59,292
	Short Term Deposit	8,35,34,902	3,68,38,153
	Deposit Under Schemes	2,34,60,19,701	44,46,36,641
		11,14,87,46,994	4,53,63,34,086
12.1	Sundry Deposit		
	Margin on Letter of Guarantee	1,84,06,864	82,87,069
	Margin on L/C	12,42,02,063	5,09,12,005
	Margin on Bills	19,03,062	7,12,000
	Sale Proceeds of Govt. Savings Certificates	-	6,00,000
	Security Deposits	72,63,096	56,30,349
	Risk Fund on Loans and Advances	13,00,972	7,36,172
	Provident Fund	15,22,828	670
	Employees Welfare Fund	10,52,115	4,88,135
	VAT, Excise Duty and Withholding Tax	61,50,557	80,63,098
	Value Added Tax - VAT on Utility Bills Collection	7,13,095	-
	Sundry Creditors	3,05,009	1,02,68,602
	Other Sundry Deposits	12,52,102	7,98,453
		16,40,71,762	8,64,96,553
12.5	Demand and Time Deposits		
	A. Demand Deposits		
	Current Accounts and Other Accounts	29,60,07,073	15,08,03,355
	Savings Deposits (9%)	2,19,30,273	67,98,609
	Sundry Deposit	16,40,71,762	8,64,96,553
	Foreign Currency Deposit	2,22,40,837	2,89,19,723
	Bills Payable	9,37,83,281	3,18,61,689
		59,80,33,226	30,48,79,929
	B. Time Deposits		
	Savings Deposits (91%)	22,17,39,425	6,87,41,488
	Short Notice Deposits	8,35,34,902	3,68,38,153
	Fixed Deposits	8,71,91,92,391	4,05,48,59,292
	Deposit Under Schemes	2,34,60,19,701	44,46,36,641
		11,37,04,86,419	4,60,50,75,574
		11,96,85,19,645	4,90,99,55,503

Note: 12.1

		Amount in Taka	
		30-Jun-14	31-Dec-14
13 Other Liabilities			
Provision against Loans and Advances		9,93,14,460	4,33,98,760
Provision for Off Balance Sheet items		2,96,50,000	1,08,31,058
Provision for Gratuity		39,00,000	39,00,000
Accrued Interest (Note 13.1)		23,84,64,599	9,19,17,069
Interest Adjusting A/C (Note 13.2)		64,48,088	
Current Income Tax Payable (Note 13.3)		1,74,83,597	1,30,40,607
Deferred Tax Liabilities (Note 39)		50,57,677	32,41,252
Provision against Expenses-Rent		2,96,81,220	2,45,18,531
Provision for Incentive Bonus		26,41,500	84,00,000
Provision for Telephone Bill-Office		11,620	25,000
Provision for Telephone Bill-Residence		5,000	-
Provision for Power and Electricity Expense		3,90,545	3,73,500
Provision for Wasa, Gas and Sewerage Bill		5,376	16,600
Provision for Plant Maintenance		-	5,000
Provision for Value Adjustment of Shares and Others		45,70,778	-
FC Held Against BTB Bills, EDF Loan and Others		48,26,64,006	-
Provision for Depreciation		-	39,583
Provision for Other Expenses		4,984	7,500
Provision for Audit Fees		-	2,00,000
Provision for CSR		1,75,459	21,75,459
Lease Payable for Lease Hold Property		2,47,55,383	2,63,61,555
Inter Branch General Account Balance (Note 13.4)		20,00,565	-
		<u>94,72,24,857</u>	<u>22,84,51,474</u>

13.1 Accrued Interest

Interest Payable of FDR-Day basis	1,56,66,146	1,71,68,056
Interest Payable of FDR-1 month	6,73,015	5,21,428
Interest Payable of FDR-3 months	6,95,99,577	2,92,67,137
Interest Payable of FDR-6 months	3,44,59,348	1,29,84,699
Interest Payable of FDR-12 months	10,73,77,645	3,19,75,750
Interest Payable on Deposit Under Scheme	1,05,73,786	-
Interest Payable on borrowing from Bank & FIs	1,15,083	-
	<u>23,84,64,599</u>	<u>9,19,17,069</u>

13.2 Interest Adjusting A/C

Coupon Interest Adjusting Account	<u>64,48,088</u>	
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13.3 Current Income Tax Payable

Opening Balance		1,30,40,607	-
Add: Provision during the Period	Note: 38	44,42,990	1,30,40,607
Less: Payment		-	-
		<u>1,74,83,597</u>	<u>1,30,40,607</u>

13.4 Inter Branch General Account Balance

No. of Entry

Inter Branch General Account Credit Balance	2	20,06,675	-
Inter Branch General Account Debit Balance	3	6,110	-
		<u>20,00,565</u>	<u>-</u>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

	Amount in Taka	
	30-Jun-14	31-Dec-14
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,00,00,00,000</u>	<u>10,00,00,00,000</u>
14.2 Issued, Subscribed and Paid-up-Capital		
44,46,05,900 ordinary shares of Taka 10 each issued for cash	<u>4,44,60,59,000</u>	<u>4,37,38,49,812</u>
14.3 Capital Adequacy Ratio - as per BASEL II		

In terms of section 13(2) of Banking Companies Act, 1991 and Bangladesh Bank BRPD Circular No. 24 & 35 dated August 3 and December 29, 2010 respectively, required capital based on RWA of the Bank at the close of business on 30 June 2013 is Taka 1,277.71 crore as against available core capital of Taka 449.23 crore and supplementary capital of Taka 13.20 crore that is, a total of Taka 462.43 crore thereby showing surplus capital/equity of Taka 334.66 crore at that date. Details are shown below:

14.4 <u>Core Capital (Tier I)</u>	<u>Amt in Crore</u>	<u>Amt in Crore</u>
Fully Paid-up-Capital	444.61	437.38
Statutory Reserve	1.38	0.77
General Reserve	-	-
Retained Earnings	3.25	1.44
Minority Interest in Subsidiaries	-	-
Non-Cumulative irredeemable Preferences Shares	-	-
Dividend Equalization Account	-	-
<u>Deductions from Tier-1 (Core Capital)</u>		
Book Value of Goodwill		
Shortfall in provisions required against Classified Assets		
Shortfall in provisions required against Investment in Shares		
Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.		
Any investment exceeding the approved limit under section 26(2) of Banking Companies Act, 1991, Others if any		
Total Eligible Tier-I Capital	<u>449.23</u>	<u>439.59</u>
Supplementary Capital (Tier II)		
General Provision for Unclassified Loans	9.93	4.34
General Provision for off Balance Sheet exposure	2.97	1.08
Assets Revaluation Reserves up to 50%	-	-
Revaluation Reserves of Securities Up to 50%	0.30	0.17
Revaluation Reserve for equity instruments up to 10% all other preference shares	-	-
All other Preference share	-	-
Balance of Exchange Equalisation Fund	-	-
Perpetual Subordinated Debt	-	-
Total Supplementary capital	<u>13.20</u>	<u>5.59</u>
Capital eligible for Market Risk (Tier-III)		
Short-term Subordinated Debt	<u>-</u>	<u>-</u>
Total Eligible Capital	<u>462.43</u>	<u>445.18</u>

	Amount in Taka	
	30-Jun-14	31-Dec-14
A. Total Assets including off-Balance Sheet items	2,159.18	1,062.07
B. Total Risk-Weighted Assets (RWA)	1,288.70	553.50
C. Required capital based on Risk Weighted Assets (10% of Total RWA)	128.87	55.35
D. Capital Surplus / (Shortfall) [A-C]	333.56	389.83
Capital Adequacy Ratio (%)	35.88%	80.43%

Percentage of Capital on Risk-Weighted Assets

Capital Requirement	30-Jun-14		2013	
	Required	Held	Required	Held
Core Capital (Tier - I)	5.00%	34.86%	5.00%	79.42%
Supplementary Capital (Tier II)		1.02%		1.01%

Capital Adequacy Ratio has been calculated as per Basel -II, BRPD Circular No.20 dated December 29, 2009

15 Statutory Reserve

Opening Balance at the beginning of the period	76,62,052	-
Add: Addition during the year *	60,96,511	76,62,052
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>1,37,58,563</u>	<u>76,62,052</u>

* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

16 Other Reserve:

General Reserve (Note 16.1)		-
Assets Revaluation Reserve (Note 16.2)		-
Investment Revaluation Reserve (Note 16.3)	60,56,514	33,07,486
Foreign Currency Translation Gain/ (Loss) (Note 16.4)		-
	<u>60,56,514</u>	<u>33,07,486</u>

16.1 General Reserve

Opening Balance at the beginning of the period		
Add: Addition during the year	(+)	
Closing Balance at the end of the period		-

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

16.2 Assets Revaluation Reserve

Opening Balance at the beginning of the period		
Add: Addition during the year	(+)	
Less : Adjustment during the year	(-)	
Closing Balance at the end of the period		-

16.3 Investment Revaluation Reserve:

Revaluation Reserve for HFT Securities

Opening Balance at the beginning of the period		
Add: Addition during the year	(+)	27,51,202
Less : Adjustment during the year	(-)	
Closing Balance at the end of the period		<u>27,51,202</u>

		Amount in Taka	
		30-Jun-14	31-Dec-14
Revaluation Reserve for HTM Securities			
Opening Balance at the beginning of the period		5,56,284	
Add: Addition during the year	(+)	-	5,56,284
Less : Adjustment during the year	(-)	5,56,120	
Closing Balance at the end of the period		164	5,56,284
Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.			
16.4 Foreign Currency Translation Gain/ (Loss)			
Opening Balance at the beginning of the period			
Add: Addition during the year	(+)		
Closing Balance at the end of the period			-
17 Retained Earnings/Movement of Profit and Loss Account			
Opening Balance		1,43,66,346	-
Add: Post-Tax Profit during the period	(+)	2,42,23,140	2,20,28,397
Less: Transfer to Statutory Reserve	(-)	60,96,511	76,62,052
Less: Transfer to General Reserve	(-)	-	
Add/(Less): Foreign Exchange Translation Loss		-	
		<u>3,24,92,974</u>	<u>1,43,66,346</u>
18 Contingent liabilities		<u>3,36,45,59,925</u>	<u>1,08,31,05,798</u>
18.1 Acceptances and Endorsements			
Accepted Bills Against BTBLC - Local		6,73,39,732	6,87,44,352
Accepted Bills Against BTB LC - Foreign		10,09,76,251	9,98,37,000
Accepted Bills Against BTBLC EPZ		50,20,520	1,25,21,000
Accepted Bills Against LC Cash		1,02,02,29,777	2,03,70,000
		<u>1,19,35,66,281</u>	<u>20,14,72,352</u>
18.2 Letters of Guarantee			
Money for which the Bank is in contingently liable in respect of guarantees			
Directors			
Government			
Banks and other Financial Institutions			
Others (Note 18.2a)		74,57,50,757	11,57,34,254
		<u>74,57,50,757</u>	<u>11,57,34,254</u>
18.2a Letters of Guarantee -Others			
Shipping Guarantee Against Cash LC-Sight		22,49,922	1,16,70,000
Bid Bond Local		26,03,12,000	48,95,000
Performance Guarantee Local		47,80,88,835	8,89,72,754
Advance Payment Guarantee Local		51,00,000	1,01,96,500
		<u>74,57,50,757</u>	<u>11,57,34,254</u>
18.3 Irrevocable Letters of Credit		<u>1,02,90,46,544</u>	<u>64,54,04,000</u>
18.4 Bills For Collection		<u>39,61,96,342</u>	<u>12,04,95,193</u>

		Amount in Taka	
		Jan'14-Jun'14	Jan'13-Jun'13
19	Interest Income		
	<u>Interest on Loans and Advances:</u>		
	Loans and Advances	48,18,01,687	35,29,637
	Bills Purchased and Discounted	46,536	-
		<u>48,18,48,223</u>	<u>35,29,637</u>
	<u>Interest on:</u>		
	Balance with Bangladesh Bank	-	-
	Balance with foreign banks	-	-
	Balance With Banks and Fis	23,07,39,940	12,99,50,267
		<u>23,07,39,940</u>	<u>12,99,50,267</u>
		<u>71,25,88,163</u>	<u>13,34,79,904</u>
20	Interest Paid on Deposits and Borrowings, etc.		
	Interest Paid on Deposits (Note 20.1)	47,26,86,795	2,27,96,108
	Interest Paid on Borrowings (Note 20.2)	8,00,95,522	7,88,660
		<u>55,27,82,317</u>	<u>2,35,84,768</u>
20.1	Interest Paid On Deposits		
	Current Account	13,93,085	1,56,958
	Savings Account [Customer and Staff]	23,57,278	2,88,723
	Special Notice Deposits	21,39,293	6,91,556
	Fixed Deposit Receipts	39,25,48,991	2,02,97,659
	Deposit under Schemes	7,42,48,148	13,61,212
		<u>47,26,86,795</u>	<u>2,27,96,108</u>
20.2	Interest Paid on Borrowings		
	Interest Paid on Borrowing from Bangladesh Bank	18,869.86	-
	Interest Paid on Call money borrowing	88,35,479	7,88,659.71
	Interest Paid on REPO Borrow from Other Bank and FI	36,55,560	-
	Interest Paid on Other Bank Deposit	6,31,944	-
	Interest Paid on Secondary Security Purchased	6,69,53,669	-
		<u>8,00,95,522</u>	<u>7,88,660</u>
21	Investment Income		
	Interest on Treasury Bill	1,77,32,683	18,36,964.49
	Interest Income Money at Call	80,00,049	-
	Interest on Treasury Line	-	-
	Interest on Treasury Bond	11,65,00,005	-
	Interest on Zero Coupon Bond	1,13,04,348	-
	Divident Income	69,700	-
	Gain on Sale of Shares and Debentures	31,92,525	-
	Gain on Sale Of Approve Securities	1,32,76,276	-
	Interest on Bangladesh Bank Bill	-	-
		<u>17,00,75,587</u>	<u>18,36,964.49</u>
22	Commission, Exchange and Brokerage		
	Commission on L/C	1,10,12,792	15,04,813
	Commission on Bank Guarantee	44,99,554	23,99,912
	Commission on Export Bills	1,35,000	-
	Commission on Accepted Bills	59,37,732	-
	Commission on Remittance	1,60,640	1,150
	Commission on Sale of FC Cash	8,752	2,272
	Commission from Other Services	200	-
	Underwriting Commission	20,500	-
	Commission on Clean Bill	10,728	-
	Exchange gain	2,30,63,037	47,091
		<u>4,48,48,935</u>	<u>39,55,238</u>

		Amount in Taka	
		Jan'14-Jun'14	Jan'13-Jun'13
23	Other Operating Income		
	Service Charges and Fees	25,48,333	2,89,990
	Income from Card Services	4,20,958	-
	Charges On Trade Finance	27,25,893	12,880
	Miscellaneous Earnings	8,91,633	10,043
		<u>65,86,817</u>	<u>3,12,913</u>
24	Salaries and Allowances		
	Basic Salary	4,78,42,151	94,58,509
	Bank Contribution To Provident Fund	37,63,579	8,80,056
	Allowances	4,91,66,690	1,26,91,364
		<u>10,07,72,420</u>	<u>2,30,29,929.00</u>
25	Rent, Taxes, Insurance, Electricity, etc.		
	Rent, Rate and Taxes	5,56,30,532	4,41,78,406
	Insurance Expenses	24,19,473	51,894
	Electricity and Other Utility Expenses	45,13,974	8,75,987
		<u>6,25,63,979</u>	<u>4,51,06,287</u>
26	Legal expenses		
	Notary Public and Other Charge	13,146	2,850
	Legal and Consultancy fees	96,450	-
		<u>1,09,596</u>	<u>2,850</u>
27	Postage, Stamps, Telecommunication, etc		
	Stamps and Cartridge Cost	21,320	15,155
	Postage & Courier Charges	1,96,336	52,428
	Telephone Charges	13,16,660	1,31,714
	SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	27,71,692	14,430
		<u>43,06,008</u>	<u>2,13,727</u>
28	Stationery, Printing, Advertisement, etc		
	Stationary and Printing Expenses	37,67,397	5,80,700
	Publicity, Advertisement, etc	1,30,97,347	37,140
	Computer Expenses	7,17,062.00	48,775
		<u>1,75,81,806</u>	<u>6,66,615</u>
29	Chief Executive's salary and fees		
	Basic Salary	20,82,258	12,00,000
	Other Allowance	16,50,000	8,25,000
		<u>37,32,258</u>	<u>20,25,000</u>
30	Directors' Fees & Meeting Expenses		
	Directors' Fees	9,89,000	1,32,250
	Travelling and Haltage	-	-
	Board Meeting Expenses	4,35,321	36,810
		<u>14,24,321</u>	<u>1,69,060</u>

Each Director is paid Tk.5,000.00 per meeting per attendance exclusive VAT as per BRPD Circular #03 dated January 18, 2010. There were no other financial benefits provided to the Directors of the Bank.

		Amount in Taka	
		Jan'14-Jun'14	Jan'13-Jun'13
31 Auditors' Fees			
	Statutory	-	-
	Others	-	-
		-	-
32 Charges on Loan Losses			
	Loan-written off	-	-
	Interest waived	-	-
33 Depreciation and Repairs of Bank's Assets			
	<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
	Land, Building and Construction	-	-
	Furniture & Fixtures	7,34,401	4,340
	Equipment and Machinery	1,48,01,859	39,74,627
	Vehicle	15,66,667	-
	Books	685	-
		<u>1,71,03,612</u>	<u>39,78,967</u>
	<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
	Land, Building and Construction	-	-
	Furniture & Fixtures	-	-
	Equipment and Machinery	-	-
	Vehicle	27,10,662	-
		<u>27,10,662</u>	<u>-</u>
	<u>Depreciation has been charged from the month of purchased</u>		
	<u>Repair, Renovation & Maintenance of Bank's Assets ©:</u>		
	Repair of Land, Building and Construction	1,19,740	-
	Repair of Furniture and Fixtures	26,445	-
	Office Equipment and Machinery	1,67,504	9,650
	Repair Rented Property	-	43,800
	Electronics Repair and Replacement	10,33,161	27,490
	Repair and servicing of Computer	22,340	1,500
	Repair, Replacement and Servicing of Motor Vehicle	5,55,714	21,623
	Plant Maintenance	34,700	-
		<u>19,59,604</u>	<u>1,04,063</u>
	<u>Amortization of Assets (d)</u>		
	Amortization of Preliminary Expenses	80,86,364	-
	Amortization of Pre-Operating Expenses/Formation Expense of the Bank	1,31,39,400	-
		<u>2,12,25,764</u>	<u>-</u>
	Total [a+b+c+d]	<u><u>4,29,99,642</u></u>	<u><u>40,83,030</u></u>

		Amount in Taka	
		Jan'14-Jun'14	Jan'13-Jun'13
34	Other Expenses		
	Bank Charges	2,11,935	40,717
	Contractual Staff Expense	14,66,505	-
	Car Expenses	13,32,502	77,242
	Discount and Commission Paid	-5,83,838	-
	Training and Internship	10,53,010	20,790
	Security and Cleaning	1,06,68,389	14,58,772
	Subscription	27,35,226	-
	Entertainment and other Expenses	20,73,164	4,25,012
	Travelling Expenses	5,21,141	44,135
	Conveyance, Carriage and Freight	5,33,291	26,294
	Business Development	4,56,228	-
	Liveries and Uniforms	1,11,840	-
	Medical Expenses	1,13,229	18,808
	Newspaper, Magazine and Periodicals	97,638	10,353
	Loss on Sale of Securities	5,78,700	-
	Interest Expense on Leased Properties	16,40,393	-
	Card Division Charges and Expenses	97,402	-
	CSR	-	-
	Gratuity	-	18,00,000
	LFA & Furniture Allowance	89,47,254	21,96,100
	Miscellaneous Expenses	46,12,375	3,52,139
	Loss On Revaluation Of Govt. Securities:Treasury Bills	13,72,796	13,42,519
		<u>3,80,39,178</u>	<u>78,12,881</u>
35	Provision against loans and advances		
	Provision for Bad and Doubtful Debts Loan and Advances	-	-
	Provision for SMA Loans and Advances	-	-
	Provision for Unclassified Loans and Advances	5,59,15,700	93,85,594.08
		<u>5,59,15,700</u>	<u>93,85,594.08</u>
36	Provision for Diminution in Value of Investments		
	Adjsutment of Quoted Company Share Value	45,70,778	-
	Others	-	-
		<u>45,70,778</u>	<u>-</u>
37	Other Provisions		
	Provision required on Off-Balance Sheet Exposures	1,88,18,942	41,29,802.30
	Others	-	-
		<u>1,88,18,942</u>	<u>41,29,802.30</u>

38 Provision for Current Tax Payable/Credit

SL	Particulars	Amount in Taka	
		30-Jun-14	30-Jun-13
1	Net Income Before Tax	3,04,82,555	1,93,75,477
2	<u>Less: Bank Income where tax rate is lesser/Zero</u>		
	Gain on Sale of Approved Securities [Nil Tax U/S 32 (7)]	1,32,76,276	-
	Dividend Income [20% Tax as per Paripatra 2013-14]	69,700	-
	Gain on Sale of Shares and Debentures [10% Tax as per SRO no.269/2010]	31,92,525	-
		1,65,38,501	
3	Net Income Before Tax after Considering extra ordinary items [1-2]	1,39,44,054	1,93,75,477
4	<u>Add: Provision for Gratuity</u>	-	18,00,000
	Depreciation for Accounting Purpose	1,98,14,274	39,78,967
	Total	1,98,14,274	57,78,967
5	<u>Less: Depreciation for Tax Purpose</u>	2,40,88,216	58,51,998
	Total	2,40,88,216	58,51,998
6	Taxable Income [3+4-5]	96,70,112	1,93,02,446
7	Current Tax Payable @42.50% before considering extra ordinary items	41,09,797	82,03,539
8	Add: Dividend Income [20% Tax as per Paripatra 2013-14]	13,940	
8	Add: Gain on Sale of Shares and Debentures [10% Tax as per SRO no.269/2010]	3,19,253	
9	Current Tax Payable after considering extra ordinary items	44,42,990	82,03,539
10	Deferred Tax Liability for the period	18,16,425	54,796
11	Tax Expense for the Period	62,59,415	82,58,335

39 Provision for Deferred Tax Liability

	Carrying Amt	Tax Base	Temporary Difference	
Fixed Assets	21,96,24,325	20,38,23,909	1,58,00,416	19,28,931
	Total Taxable Temporary Difference at Asset side		1,58,00,416	19,28,931
Gratuity	39,00,000	-	(39,00,000)	(18,00,000)
	Total Deductible Temporary Difference at Liability side		(39,00,000)	(18,00,000)
Net Taxable Temporary Difference [i.e. Tax will be paid in future period]			1,19,00,416	1,28,931
Tax Rate @42.50% i.e defferred Tax Liability			50,57,677	54,796

40 Earnings Per Share (EPS)

Profit after Taxation	2,42,23,140	1,11,17,142
Number of Ordinary Shares outstanding	44,46,05,900	44,46,05,900
Earnings Per Share	0.0545	0.0250

		Amount in Taka	
		30-Jun-14	30-Jun-13
41	Receipts from Other Operating Activities		
	Interest on Treasury Bill	2,03,98,130	4,94,445
	Interest on Money at call	79,57,063	-
	Interest on Treasury Bond	5,28,29,901	-
	Interest on Zero Coupon Bond	-	-
	Gain on Sale of Shares and Debentures	31,92,525	-
	Gain on Sale Of Approve Securities	1,32,76,276	-
	Service Charges and Fees	25,48,333	2,89,990
	Income from Card Services	4,20,958	-
	Charges on Trade Finance	27,25,893	12,880
	Miscellaneous Earnings	8,91,633	10,043
		<u>10,42,40,712</u>	<u>8,07,358</u>
42	Payments for Other Operating Activities		
	Rent, Taxes, Insurance, Electricity, etc	5,77,95,817	1,17,41,968
	Legal expenses	1,09,596	2,850
	Audit Fees	2,00,000	-
	Postage, Stamps, Telecommunication, etc	44,35,652	2,40,537
	Directors' fees & Meeting Expenses	14,24,321	1,69,060
	Repair, Renovation & Maintenance of Bank's Assets	19,75,828	40,83,030
	Payment for CSR	20,00,000	-
	Other Expenses	3,80,41,694	59,32,781
		<u>10,59,82,908</u>	<u>2,21,70,226</u>
43	Other Assets		
	Advance Security Deposit	1,13,636	-
	Membership with Visa Worldwide PLC Ltd	-	-
	Suspense Account	76,65,085	9,46,18,454
	Advance Rent	6,88,06,791	17,55,37,020
	Advance Income Tax	2,16,50,863	1,23,00,617
	Preliminary Expenses	-	2,15,63,637
	Pre-operating/Formation Expenses	-	3,50,38,401
		<u>9,82,36,375</u>	<u>33,90,58,128</u>
44	(Payment)/Received of Other Liabilities		
	FC Held Against BTB Bills, EDF Loan and Others	48,26,64,006	-
	Adjustment Account Clearing	(6,750)	-
	Interest Adjusting A/C	64,48,088	-
	Inter Branch General Account Balance	20,00,565	-
	Lease Payable for Lease Hold Property	(16,06,172)	-
		<u>48,94,99,737</u>	<u>-</u>
45	(Purchase)/ Sale of Government Securities		
	Treasury Bills-HFT	1,33,36,16,346	4,02,51,663
	Treasury Bills-HTM	15,56,55,686	17,15,60,355
	Less: Revaluation Gain on Treasury Bills which is non cash	(27,49,028)	-
		<u>1,48,65,23,003</u>	<u>21,18,12,017</u>

NRB Commercial Bank Limited
 Schedule of Property, Plant & Equipment for Accounting Purpose
 As of 30.06.14

SI NO.		Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%		-		-	-
2	Furniture and fixtures	8,01,517	3,27,89,481		3,35,90,998	10.00%	1,39,845	7,34,401		8,74,246	3,27,16,752
3	Equipment and Machinery	12,20,24,565	5,64,76,852		17,85,01,417	20.00%	1,42,08,320	1,48,01,859		2,90,10,179	14,94,91,238
4	Vehicles	1,15,00,000	50,00,000		1,65,00,000	20.00%	4,33,333	15,66,667		20,00,000	1,45,00,000
5	Books	-	23,100		23,100	20.00%	-	685		685	22,415
6	Leased Assets: Vehicle	2,71,06,624	-		2,71,06,624	20.00%	15,02,042	27,10,662		42,12,704	2,28,93,920
	Total	16,14,32,706	9,42,89,433		25,57,22,139		1,62,83,540	1,98,14,274	-	3,60,97,814	21,96,24,325

NRB Commercial Bank Limited
 Schedule of Property, Plant & Equipment for Tax Purpose
 As of 30.06.14

SI NO.		Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%	-	-		-	-
2	Furniture and fixures	8,01,517	3,27,89,481		3,35,90,998	10.00%	1,39,845	7,50,944		8,90,789	3,27,00,209
3	Equipment and Machinery	12,20,24,565	5,64,76,852		17,85,01,417	20.00%	2,57,34,795	1,92,52,796		4,49,87,590	13,35,13,827
4	Vehicles	1,15,00,000	50,00,000		1,65,00,000	20.00%	4,33,333	15,23,333		19,56,667	1,45,43,333
5	Books	-	23,100		23,100	20.00%	-	685		685	22,415
6	Leased Assets: Vehicle	2,71,06,624	-		2,71,06,624	20.00%	15,02,042	25,60,458		40,62,500	2,30,44,124
	Total	16,14,32,706	9,42,89,433		25,57,22,139		2,78,10,014	2,40,88,216	-	5,18,98,230	20,38,23,909