



114, Motijheel Commercial Area
Dhaka-1000
Bangladesh

NRB Commercial Bank Limited

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Un-audited 3rd Quarter Consolidated Financial Statements for
the period ended 30 September 2017

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Balance Sheet
As at 30 September 2017

Particulars	Note	At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3a	3,632,412,644	3,094,050,159
In Hand (Including Foreign Currencies)	3.1a	770,003,459	580,890,853
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	2,862,409,185	2,513,159,306
Balance with other banks and financial institutions	4a	3,015,631,347	4,005,293,035
In Bangladesh		2,595,301,742	3,892,753,886
Outside Bangladesh		420,329,605	112,539,149
Money at call and short notice	5a	-	-
Investments	6a	8,336,636,773	7,527,581,121
Government		5,599,835,949	5,253,705,492
Others		2,736,800,824	2,273,875,629
Loans and advances	7a	40,675,438,936	37,408,284,100
Loans, cash credits, overdrafts etc./ investments	7.1a	40,374,194,100	36,213,867,247
Bills purchased and discounted	8a	301,244,836	1,194,416,854
Fixed assets including premises, furniture and fixtures	9a	504,145,761	560,097,478
Other assets	10a	1,643,579,397	1,023,795,024
Non - banking assets		-	-
Total assets		57,807,844,858	53,619,100,916
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11a	2,137,284,868	763,427,007
Deposits and other accounts	12a	45,421,815,765	44,143,280,310
Current accounts and other accounts		3,041,675,707	2,516,739,883
Bills payable		1,278,469,006	2,754,668,268
Savings bank deposits		2,819,354,511	3,334,369,949
Special notice deposits		4,668,868,150	3,232,103,362
Fixed deposits		22,553,970,045	20,157,188,850
Other deposits		11,059,478,345	9,437,640,810
Other liabilities	13a	4,492,131,238	2,983,657,684
Total liabilities :		52,051,231,870	47,890,365,001
Total Shareholders' Equity		5,714,426,686	5,688,061,302
Paid -up capital	14	4,900,001,460	4,579,440,770
Statutory reserve	15	552,876,290	462,771,400
Other reserve	16a	77,704	17,988,187
Retained earnings	17a	261,471,231	627,860,945
Minority Interest	17b	42,186,303	40,674,612
Total Equity		5,756,612,989	5,728,735,915
Total Liabilities and Shareholders' Equity		57,807,844,859	53,619,100,916

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Balance Sheet
As at 30 September 2017

Particulars	Note	At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	16,541,324,115	12,934,947,050
Acceptances and endorsements		4,958,202,497	4,606,856,139
Letters of guarantee		3,699,637,072	2,509,275,340
Irrevocable letters of credit		5,020,755,995	3,197,789,274
Bills for collection		2,862,728,550	2,621,026,297
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		16,541,324,115	12,934,947,050
Other memorandum items			
Govt. Securities for sale		67,200,000	
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			
		67,200,000	

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY

Consolidated Profit and Loss Account

For the Period ended 30 September 2017

Particulars	Note	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka	July'17-Sep'17 Taka	July'16-Sep'16 Taka
OPERATING INCOME					
Interest income	19a	3,469,063,497	2,754,096,334	1,219,650,774	1,879,079,518
Less: Interest paid on deposits and borrowings, etc.	20a	2,342,808,171	2,116,834,269	799,911,980	1,352,166,424
Net interest income		1,126,255,327	637,262,065	419,738,794	526,913,095
Investment income	21a	741,148,571	895,438,350	200,772,421	506,209,368
Commission, exchange and brokerage	22a	231,130,258	192,162,457	78,175,894	122,922,071
Other operating income	23a	106,107,171	93,178,234	18,671,846	70,022,611
Total operating income (A)		2,204,641,327	1,818,041,106	717,358,955	1,226,067,144
OPERATING EXPENSES					
Salary and allowances	24a	525,807,743	422,964,603	177,215,057	272,497,449
Rent, taxes, insurance, electricity, etc.	25a	201,921,839	168,390,847	73,927,145	120,953,417
Legal expenses	26a	6,914,283	1,291,612	1,082,351	1,182,385
Postage, stamps, telecommunication, etc.	27a	18,489,556	17,967,094	6,884,968	12,677,623
Stationery, printing, advertisement, etc.	28a	31,016,076	25,038,841	7,915,669	15,850,536
Chief Executive's salary and fees	29	10,347,258	9,005,644	4,135,000	7,800,000
Directors' fees & meeting expenses	30a	12,585,245	7,513,502	4,344,541	5,601,775
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	133,347,006	102,998,858	49,545,530	71,335,760
Other expenses	34a	190,033,836	177,020,008	68,515,650	132,964,967
Total operating expenses (B)		1,130,462,842	932,191,010	393,565,913	640,863,911
Profit before provision (C = A-B)		1,074,178,485	885,850,096	323,793,042	585,203,233
Provision against loans and advances	35a	561,733,798	394,251,917	100,474,107	330,656,463
Provision for diminution in value of investments	36a	6,370,189	-	830,000	(819,595)
Provisions for off balance items and others	37a	36,063,771	38,621,941	538,664	27,677,217
Total provision (D)		604,167,758	432,873,858	101,842,771	357,514,084
Profit before taxation (C-D)		470,010,728	452,976,237	221,950,271	227,689,149
Provision for taxation	38a	195,250,968	217,008,887	79,796,642	146,303,693
Current tax		411,224,677	306,704,504	137,090,192	247,330,781
Deferred tax		(215,973,709)	(89,695,617)	(56,035,418)	(101,027,088)
Net profit after taxation		274,759,760	235,967,350	142,153,629	81,385,456
Appropriations:					
Statutory reserve		90,104,890	88,552,055	43,501,785	45,537,830
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
Retained surplus		183,143,179	146,643,031	98,333,523	35,847,626
Minority Interest		1,511,690	772,264	318,321	-
Net Profit attributable to the Share Holder of Parent Company		273,248,069	235,195,086	140,577,175	81,385,456
Earnings per share (EPS)	39	0.5576	0.5136	0.2869	0.1777

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED
Consolidated Statement of Cash Flows
For the Period ended 30 September 2017

Particulars	Note	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,462,663,394	2,745,362,393
Interest paid in cash		(1,866,233,720)	(1,940,233,548)
Dividend receipts		29,768,432	21,866,570
Fee and commission receipts in cash		342,692,123	285,340,691
Recoveries on loans previously written off		-	-
Payments to employees		(661,564,135)	(499,301,515)
Payments to suppliers		(31,702,777)	(27,643,820)
Income taxes paid		(420,725,095)	(171,788,252)
Receipts from other operating activities	40a	746,275,819	903,769,283
Payments for other operating activities	41a	(512,174,749)	(412,801,179)
Operating profit before changes in operating assets & liabilities		1,088,999,293	904,570,625
Increase/decrease in operating assets and liabilities			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(3,214,281,404)	(7,570,189,926)
Other assets	42a	(3,124,754)	11,011,951
Deposits from other bank(s)		(700,000,000)	550,000,000
Deposits from customers		1,948,835,454	6,914,758,771
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43a	165,464,898	(17,846,209)
Net increase/(decrease) in operating liabilities		(1,803,105,805)	(112,265,412)
Net cash from operating activities (A)		(714,106,513)	792,305,213
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(363,367,440)	(722,094,254)
(Purchase)/sale of Non-trading Security		259,000,000	119,000,000
(Purchase)/Sale of Share/Securities		(721,925,195)	(113,270,759)
(Purchase)/ sale of property, plant and equipment		(55,112,214)	(164,291,691)
Net cash from/(used) in investing activities(B)		(881,404,849)	(880,656,704)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		1,373,857,861	1,140,737,694
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(164)	-
Dividend paid		(228,972,039)	(266,763,540)
Net cash from/(used) in financing activities (C)		1,144,885,658	873,974,154
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(450,625,703)	785,622,663
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Cash and cash equivalents at the beginning of the year		7,100,018,894	5,315,111,642
Cash and cash equivalents at the end of the year [D+E+F]		6,649,393,191	6,100,734,305
Cash and cash equivalents:			
Cash	3.1a	770,003,459	561,259,891
Prize Bonds	6.1	1,349,200	572,600
Money at call and on short notice	5a	-	-
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	2,862,409,185	2,344,116,089
Balance with other banks and financial institutions	4a	3,015,631,347	3,194,785,724
		6,649,393,191	6,100,734,305

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY
Consolidated Statement of Changes in Equity
As of 30 September 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Opening Balance	4,579,440,770	462,771,400	-	50,617	17,937,571	40,674,612	627,860,944	5,728,735,914
Addition of paid up capital by issuing Stock Dividend	320,560,690						(320,560,690)	-
Payment the Fraction of share to shareholder -2016							(164)	(164)
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							259,642,855	259,642,855
Change in Minority Interest						1,511,690	-	1,511,690
Profit from investment in Subsidiary							13,605,214	13,605,214
Transfer to statutory Reserve		90,104,890					(90,104,890)	-
Cash Dividend Paid for 2016							(228,972,039)	(228,972,039)
Reserve for HFT treasury securities					(17,891,221)		-	(17,891,221)
Reserve for HTM securities				19,263				(19,263)
Currency translation difference			-					-
Balance at 30 September 2017	4,900,001,460	552,876,290	-	31,354	46,350	42,186,303	261,471,231	5,756,612,988
Balance at 31 December 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	40,674,612	627,860,944	5,728,735,914

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED
Balance Sheet
As at 30 September 2017

Particulars	Note	At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
PROPERTY AND ASSETS			
Cash:	3	3,632,377,644	3,094,026,283
In Hand (Including Foreign Currencies)	3.1	769,968,459	580,866,977
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	2,862,409,185	2,513,159,306
Balance with other banks and financial institutions	4	3,012,927,396	4,040,675,199
In Bangladesh		2,592,597,791	3,928,136,050
Outside Bangladesh		420,329,605	112,539,149
Money at call and short notice	5	-	-
Investments	6	7,963,342,354	7,174,157,121
Government		5,599,835,949	5,253,705,492
Others		2,363,506,405	1,920,451,629
Loans and advances	7	40,630,463,384	37,407,920,051
Loans, cash credits, overdrafts etc./ investments	7.1	40,329,218,548	36,213,503,198
Bills purchased and discounted	8	301,244,836	1,194,416,854
Fixed assets including premises, furniture and fixtures	9	495,911,436	554,875,222
Other assets	10	1,994,232,495	1,344,618,132
Non - banking assets			-
Total assets		57,729,254,709	53,616,272,009
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	2,137,284,868	763,427,007
Deposits and other accounts	12	45,419,677,620	44,218,692,884
Current accounts and other accounts		3,041,675,707	1,022,531,737
Bills payable		1,278,469,006	209,141,940
Savings bank deposits		2,819,354,511	510,953,294
Special notice deposits		4,666,730,006	383,759,108
Fixed deposits		22,553,970,045	11,191,907,556
Other deposits		11,059,478,345	3,452,587,066
Other liabilities	13	4,477,542,262	2,952,162,327
Total liabilities :		52,034,504,750	47,934,282,218
Total Shareholders' Equity		5,694,749,960	5,681,989,791
Paid -up capital	14	4,900,001,460	4,579,440,770
Statutory reserve	15	552,876,290	462,771,400
Other reserve	16	77,704	17,988,187
Retained earnings	17	241,794,506	621,789,433
Total Liabilities and Shareholders' Equity		57,729,254,710	53,616,272,009

NRB COMMERCIAL BANK LIMITED
Balance Sheet
As at 30 September 2017

Particulars	Note	At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities	18	16,541,324,115	12,934,947,050
Acceptances and endorsements		4,958,202,497	4,606,856,139
Letters of guarantee		3,699,637,072	2,509,275,340
Irrevocable letters of credit		5,020,755,995	3,197,789,274
Bills for collection		2,862,728,550	2,621,026,297
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
Total Off-Balance Sheet exposures including contingent liabilities		16,541,324,115	12,934,947,050
Other memorandum items			
Govt. Securities for sale		67,200,000	
Value of travellers cheques		-	
Value of savings certificates (sanchaya patra)		-	
		67,200,000	

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED

Profit and Loss Account

For the Period ended 30 September 2017

Particulars	Note	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka	July'17-Sep'17 Taka	July'16-Sep'16 Taka
OPERATING INCOME					
Interest income	19	3,465,804,865	2,754,096,334	1,218,114,681	970,306,348
Less: Interest paid on deposits and borrowings, etc.	20	2,343,463,196	2,122,822,613	799,911,980	689,114,965
Net interest income		1,122,341,670	631,273,721	418,202,701	281,191,383
Investment income	21	721,779,569	888,223,244	198,157,008	231,929,675
Commission, exchange and brokerage	22	218,084,056	192,162,457	71,236,193	44,624,996
Other operating income	23	105,556,211	93,178,234	18,524,946	33,530,879
Total operating income (A)		2,167,761,507	1,804,837,656	706,120,847	591,276,934
OPERATING EXPENSES					
Salary and allowances	24	515,997,393	420,819,199	173,039,423	138,354,370
Rent, taxes, insurance, electricity, etc.	25	197,226,722	168,285,645	72,105,274	62,878,531
Legal expenses	26	6,908,583	1,260,666	1,082,351	715,350
Postage, stamps, telecommunication, etc.	27	17,922,539	17,940,415	6,666,025	5,822,588
Stationery, printing, advertisement, etc.	28	30,208,053	25,020,091	7,779,712	10,119,871
Chief Executive's salary and fees	29	10,347,258	9,005,644	4,135,000	2,100,000
Directors' fees & meeting expenses	30	12,358,195	7,286,333	4,344,541	3,060,897
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	131,968,280	102,626,858	49,045,646	36,856,077
Other expenses	34	194,707,964	176,958,673	69,401,179	57,465,878
Total operating expenses (B)		1,117,644,987	929,203,524	387,599,152	317,373,561
Profit before provision (C = A-B)		1,050,116,519	875,634,132	318,521,695	273,903,373
Provision against loans and advances	35	561,733,798	394,251,917	100,474,107	210,275,939
Provision for diminution in value of investments	36	1,794,499	-	-	-
Provisions for off balance items and others	37	36,063,771	38,621,941	538,664	2,671,923
Total provision (D)		599,592,068	432,873,858	101,012,771	212,947,862
Profit before taxation (C-D)		450,524,451	442,760,274	217,508,925	60,955,510
Provision for taxation	38	190,881,596	214,515,566	79,796,642	25,062,274
Current tax		407,060,349	304,341,383	135,999,930	111,310,298
Deferred tax		(216,178,754)	(89,825,817)	(56,203,289)	(86,248,025)
Net profit after taxation		259,642,855	228,244,708	137,712,283	35,893,237
Appropriations:					
Statutory reserve		90,104,890	88,552,055	43,501,785	12,191,102
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
Retained surplus		169,537,965	139,692,653	94,210,498	23,702,135
Net Profit attributable to the Share Holder		259,642,855	228,244,708	137,712,283	35,893,237
Earnings per share (EPS)	39	0.5299	0.4984	0.2810	0.0784

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED
Statement of Cash Flows
For the Period ended 30 September 2017

Particulars	Note	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
A. Cash flows from operating activities			
Interest receipts in cash		3,459,404,762	2,745,362,393
Interest paid in cash		(1,866,888,745)	(1,944,322,525)
Dividend receipts		22,539,226	14,651,464
Fee and commission receipts in cash		323,640,268	285,340,691
Recoveries on loans previously written off		-	-
Payments to employees		(651,654,195)	(497,156,111)
Payments to suppliers		(29,664,036)	(27,625,070)
Income taxes paid		(414,912,229)	(170,036,322)
Receipts from other operating activities	40	734,136,023	903,769,283
Payments for other operating activities	41	(513,987,331)	411,754,767
Operating profit before changes in operating assets & liabilities		1,062,613,743	1,721,738,571
Increase/decrease in operating assets and liabilities			
Purchaseld of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(3,169,669,901)	(7,570,189,926)
Other assets	42	(35,858,441)	(11,211,951)
Deposits from other bank(s)		(700,000,000)	550,000,000
Deposits from customers		1,900,984,736	6,918,468,009
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	165,464,898	(17,893,859)
Net increase/(decrease) in operating liabilities		(1,839,078,707)	(130,827,727)
Net cash from operating activities (A)		(776,464,965)	789,825,213
B. Cash flows from investing activities			
(Purchase)/ sale of government securities	44	(363,367,440)	(722,094,254)
(Purchase)/sale of Non-trading Security		259,000,000	119,000,000
(Purchase)/Sale of Share/Securities		(702,054,776)	(113,270,759)
(Purchase)/ sale of property, plant and equipment		(50,721,419)	(161,811,691)
Net cash from/(used) in investing activities(B)		(857,143,635)	(878,176,704)
C. Cash flows from financing activities			
Borrowing from other Bank(s)/ Bangladesh Bank		1,373,857,861	1,140,737,694
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		(164)	-
Dividend paid		(228,972,039)	(266,763,540)
Net cash from/(used) in financing activities (C)		1,144,885,658	873,974,154
D.Net increase/(decrease) in cash and cash equivalents (A+B+C)		(488,722,942)	785,622,663
E. Effects of exchange rate changes on cash and cash equivalents			
F. Cash and cash equivalents at the beginning of the year		7,135,377,182	5,315,111,642
Cash and cash equivalents at the end of the year [D+E+F]		6,646,654,240	6,100,734,305
Cash and cash equivalents:			
Cash	3.1	769,968,459	561,259,891
Prize bonds	6.1	1,349,200	572,600
Money at call and on short notice	5	-	-
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2	2,862,409,185	2,344,116,089
Balance with other banks and financial institutions	4	3,012,927,396	3,194,785,724
		6,646,654,240	6,100,734,305

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

NRB COMMERCIAL BANK LIMITED
Statement of Changes in Equity
As of 30 September 2017

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791
Addition of paid up capital by issuing Stock Dividend	320,560,690					(320,560,690)	-
Payment the Fraction of share to shareholder -2016						(164)	(164)
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						259,642,855	259,642,855
Transfer to statutory Reserve		90,104,890				(90,104,890)	-
Cash Dividend Paid for 2016						(228,972,039)	(228,972,039)
Reserve for HFT treasury securities					(17,891,221)	-	(17,891,221)
Reserve for HTM securities				(19,263)			(19,263)
Currency translation difference			-				-
Balance at 30 September 2017	4,900,001,460	552,876,290	-	31,354	46,350	241,794,506	5,694,749,960
Balance at 31 December 2016	4,579,440,770	462,771,400	-	50,617	17,937,571	621,789,433	5,681,989,791

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED
Liquidity Statement
Assets and Liability Maturity Analysis
As of 30 September 2017

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
Assets						
Cash in hand and with banks	939,022,742	-	-	-	2,693,354,901	3,632,377,644
Balance with other banks and financial institutions	236,680,152	1,415,089,867	1,344,612,226	16,545,150	-	3,012,927,396
Money at call and on short notice	-	-	-	-	-	-
Investments	0	188,384,668.28	1,368,061,133	3,871,405,392	2,535,491,160	7,963,342,354
Loans and advances	8,269,681,988	7,890,814,488	13,189,262,201	6,490,396,556	4,790,308,151	40,630,463,384
Fixed assets including premises, furniture and fixtures	-	-	-	-	495,911,436	495,911,436
Other assets	-	-	1,310,361,810	226,005,209	457,865,476	1,994,232,495
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	9,445,384,883	9,494,289,023	17,212,297,370	10,604,352,308	10,972,931,125	57,729,254,709
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(1,800,000,000)	-	(337,284,868)	-	-	(2,137,284,868)
Deposits and other accounts	(7,169,442,081)	(11,897,909,694)	(14,387,623,354)	(9,387,889,578)	(2,576,812,914)	(45,419,677,620)
Provision and other liabilities	(345,630,322)	(853,173,430)	(1,532,004,760)	(1,690,538,683)	(56,195,067)	(4,477,542,262)
Total Liabilities (B)	(9,315,072,403)	(12,751,083,123)	(16,256,912,981)	(11,078,428,261)	(2,633,007,981)	(52,034,504,750)
Net Liquidity Gap-Excess/(Shortage) (A-B)	130,312,480	(3,256,794,100)	955,384,389	(474,075,953)	8,339,923,144	5,694,749,959

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



Harunur Rashid
Chief Financial Officer



Kazi Md. Talha
Managing Director & CEO (CC)

Dhaka, 26 December 2017

NRB COMMERCIAL BANK LIMITED
Selective Notes to the Consolidated Financial Statements
For the Period ended 30 September 2017

1 Accounting Policies:

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2017.

2 Provision and Others:

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2017, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

		At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
3	Cash:		
	Cash In Hand	(Note: 3.1) 769,968,459	580,866,977
	Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 2,862,409,185	2,513,159,306
		<u>3,632,377,644</u>	<u>3,094,026,283</u>
3a	Consolidated Cash:		
	NRBC Bank Limited	3,632,377,644	3,094,026,283
	NRBC Bank Securities Limited	35,000	23,876
		<u>3,632,412,644</u>	<u>3,094,050,159</u>
3.1	Cash In Hand		
	In local currency	(Note: 3.1.1) 760,360,884	573,294,255
	In foreign currency	9,607,575	7,572,723
		<u>769,968,459</u>	<u>580,866,977</u>
3.1.1	Cash In Hand:		
	Cash in Hand-Vault	722,160,884	546,632,755
	Cash in ATM	38,200,000	26,661,500
		<u>760,360,884</u>	<u>573,294,255</u>
3.1a	Consolidated Cash In Hand (Including Foreign Currency)		
	NRBC Bank Limited	769,968,459	580,866,977
	NRBC Bank Securities Limited	35,000.00	23,876
		<u>770,003,459</u>	<u>580,890,853</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (LCY)	(Note: 3.2.1) 2,806,321,820	2,485,785,842
	In foreign currency (FCY)	55,503,205	20,481,106
		<u>2,861,825,026</u>	<u>2,506,266,949</u>
	Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency	584,159	6,892,356.93
		<u>2,862,409,185</u>	<u>2,513,159,306</u>
3.2a	Balance with Bangladesh Bank and its agent bank(s)		
	NRBC Bank Limited	2,862,409,185	2,513,159,306
	NRBC Bank Securities Limited	-	-
		<u>2,862,409,185</u>	<u>2,513,159,306</u>
3.2.1	Balance with Bangladesh Bank and its agent bank(s)-LCY		
	Bangladesh Bank, Dhaka Office	2,803,254,416	2,467,900,383
	Bangladesh Bank, Chittagong Office	1,963,911	3,975,082
	Bangladesh Bank, Barisal Office	164,048	6,463,952
	Bangladesh Bank, Sylhet Office	281,477	357,544
	Bangladesh Bank, Rangpur Office	209,159	901,650
	Bangladesh Bank, Khulna Office	24,650	6,087,281.56
	Bangladesh Bank, Rajshahi Office	424,159	99,950
		<u>2,806,321,820</u>	<u>2,485,785,842</u>
4	Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1) 2,592,597,791	3,928,136,050
	Outside Bangladesh	(Note: 4.2) 420,329,605	112,539,149
		<u>3,012,927,396</u>	<u>4,040,675,199</u>
4a	Consolidated Balance with other banks and financial institutions		
	In Bangladesh	(Note: 4.1a) 2,595,301,742	-
	Outside Bangladesh	(Note: 4.2a) 420,329,605	1,503,994,553
		<u>3,015,631,347</u>	<u>1,503,994,553</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
4.1 In Bangladesh		
<u>i. Current Deposits:</u>		
Bank Asia Ltd, Ruhitpur Br.	1,000	103
NCC Bank Ltd., Bhaban Br. Visa Settlement account	145,390	1,087,963
Sonali Bank Ltd, Rangpur Corporate Br.	6,034,240	10,523,120
Sonali Bank Ltd, Feni Br.	5,000	-
Standard Bank Ltd, Principal Br.	83,239	83,814
	6,268,868	11,694,999
<u>ii. Special Notice Deposits</u>		
Mercantile Bank Ltd, Main Br.	54,883,051	5,566,545
Mercantile Bank Ltd., Agrabad Br.	-	-
Mercantile Bank Ltd., Sylhet Br.	8,759	8,759
Mercantile Bank Ltd., Barisal Br.	631	1,321
Mercantile Bank Ltd., Rajshahi Br.	26,856	56,546
Southeast Bank Ltd., Principal Br.	6,723,637	706,576
NCC Bank Ltd., Motihjeel Br.	770,597	1,909,950
Eastern Bank Ltd., Principal Br.	2,170,786	3,137,873
Jamuna Bank Ltd., FEX Br.	814,561	1,692,806
Agrani Bank Ltd., Principal Br.	44,749,935	7,614,167
Sonali bank Ltd., Khulna Corporate Br.	121,231	19,654
Trust Bank Ltd for Q-cash Settlement	627,321	6,826,221
	110,897,365	27,540,418
<u>iii. Fixed Deposits Receipt (FDRs)</u>		
FDR lending with Banks	4,300,000	-
FDR lending with NBFIs	2,470,000,000	3,830,000,000
	2,474,300,000	3,830,000,000
<u>iv. Balance with Brokerage Houses Trading A/C.</u>		
MBL Securities Ltd	35,408	35,408
IIDFC Securities Ltd	11,238	58,453
NRBC Securities Ltd	1,084,913	58,806,771
	1,131,558	58,900,632
4.1a Consolidated In Bangladesh		
NRBC Bank Limited	2,592,597,791	3,928,136,050
NRBC Bank Securities Limited	9,688,077	100,599,598
	2,602,285,868	4,028,735,648
Less: Inter company transaction	6,984,126	135,981,762
	2,595,301,742	3,892,753,886
4.2 Outside Bangladesh		
<u>Current Deposits:</u>		
Habib American Bank NY, USD	202,230,849	35,170,174
Mashreq Bank PSC NY, USD	196,216,219	68,846,315
AB Bank Ltd Mumbai, Acu Dollar	4,316,105	2,560,801
Mashreq Bank PSC London GBP	13,086,974	260,263
United Bank of India, Kolkata, Acu Dollar	1,987,339	1,118,328
Mashreq Bank PSC London EURO	411,727	771,378
Mashreq Bank Mumbai Acu Dollar	254,984	420,058
National Bank Of Pakistan, Tokyo, Jpy	201,067	358,604
Kookmin Bank, Seoul, Korea	51,832	2,421,965
Habib Metro Bank Limited, Karachi Acu Dollar	1,015,545	611,263
BHF-Bank Aktiengesellschaft Germany	342,550	-
Axis Bank Limited, India	214,415	-
	420,329,605	112,539,149

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
4.2a Consolidated Outside Bangladesh (Nostro Accounts)		
NRBC Bank Limited	420,329,605	112,539,149
NRBC Bank Securities Limited	-	-
	<u>420,329,605</u>	<u>112,539,149</u>
Less: Inter company transaction	-	-
	<u>420,329,605</u>	<u>112,539,149</u>
5 Money at call and short notice		
In Bangladesh	-	-
Outside Bangladesh	-	-
	<u>-</u>	<u>-</u>
5a Consolidated money at call and on short notice		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	<u>-</u>	<u>-</u>
6 Investments		
<u>Type of Investment</u>		
Treasury Bill	-	236,309,189
Treasury Bond	5,598,486,749	5,016,720,603
Prize Bond	1,349,200	675,700
Other Investment	2,363,506,405	1,920,451,629
	<u>7,963,342,354</u>	<u>7,174,157,121</u>
<u>Nature wise:</u>		
Held for Trading	672,224,200	1,503,994,553
Held to Maturity	4,926,262,549	3,749,035,239
Others	2,364,855,605	1,921,127,329
	<u>7,963,342,354</u>	<u>7,174,157,121</u>
<u>Claim wise:</u>		
Government securities	5,599,835,949	5,253,705,492
Other investments	2,363,506,405	1,920,451,629
	<u>7,963,342,354</u>	<u>7,174,157,121</u>
6a Consolidated investments		
NRBC Bank Limited	7,963,342,354	7,174,157,121
NRBC Bank Securities Limited	373,294,419	353,424,000
	<u>8,336,636,773</u>	<u>7,527,581,121</u>
Less: Inter company transaction	-	-
	<u>8,336,636,773</u>	<u>7,527,581,121</u>
6.1 Government securities		
Treasury bills	5,598,486,749	5,253,029,792
Prize Bond	1,349,200	675,700
	<u>5,599,835,949</u>	<u>5,253,705,492</u>
6.1.1 Treasury bills:		
<u>a. Unencumbered</u>		
<u>i. Held for Trading(HFT)</u>		
364 Days Treasury Bills	-	236,309,189
2 Year Treasury Bonds	100,407,400	101,917,700
5 Year Treasury Bonds	461,870,100	-
10 Year Treasury Bonds	109,946,700	-
15 Year Treasury Bonds	-	744,345,364
20 Year Treasury Bonds	-	421,422,300
	<u>672,224,200</u>	<u>1,503,994,553</u>

At Sep 30, 2017	At Dec 31, 2016
Taka	Taka

ii. Held to Maturity(HTM)

91 Days T-Bonds	-	-
182 Days T-Bonds	196,897,600	-
2 Year T-Bonds	-	29,997,640
5 Year T-Bonds	1,863,739,364	1,860,024,787
10 Year T-Bonds	1,457,822,776	661,492,316
15 Year T-Bonds	888,403,825	678,121,511
20 Year T-Bonds	519,398,984	519,398,984
	<u>4,926,262,549</u>	<u>3,749,035,239</u>

b. Encumbered : None of the securitites were being lien under re-purcahsed agreement

6.1a Consolidated Government securities

NRBC Bank Limited	5,599,835,949	5,253,705,492
NRBC Bank Securities Limited	-	-
	<u>5,599,835,949</u>	<u>5,253,705,492</u>
Less: Inter company transaction	-	-
	<u>5,599,835,949</u>	<u>5,253,705,492</u>

6.2 Other investments

a. Quoted shares & Mutual Funds

Share	749,506,405	47,451,629
Mutual Funds	-	-
	<u>749,506,405</u>	<u>47,451,629</u>

b. Investment in Preference Share:

Preference Share- Regent Energy and Power Ltd.	60,000,000	80,000,000
	<u>60,000,000</u>	<u>80,000,000</u>

c. Investment in Bond:

BSRM Convertible Bond	198,000,000	297,000,000
Mercantile Bank Subordinated Bond	360,000,000	450,000,000
Trust Bank Subordinated Bond	120,000,000	150,000,000
AB Bank Subordinated Bond	80,000,000	100,000,000
UCBL Subordinated Bond	100,000,000	100,000,000
MTB Subordinated Bond	200,000,000	200,000,000
2nd AB Bank Subordinated Bond	300,000,000	300,000,000
The City Bank Subordinated Bond	196,000,000	196,000,000
	<u>1,554,000,000</u>	<u>1,793,000,000</u>
Total (a+b+c)	<u>2,363,506,405</u>	<u>1,920,451,629</u>

6.2a Consolidated other investments

NRBC Bank Limited	2,363,506,405	1,920,451,629
NRBC Bank Securities Limited	373,294,419	353,424,000
	<u>2,736,800,824</u>	<u>2,273,875,629</u>
Less: Inter company transaction	-	-
	<u>2,736,800,824</u>	<u>2,273,875,629</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
7 Loans and advances	<u>40,630,463,384</u>	<u>37,407,920,051</u>
7.1 Broad category-wise breakup		
<u>In Bangladesh</u>		
Loans	22,716,438,365	22,427,948,484
Overdrafts	8,943,445,745	7,036,154,679
Cash Credit	8,669,334,438	6,749,400,036
	40,329,218,548	36,213,503,198
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	<u>40,329,218,548</u>	<u>36,213,503,198</u>
7.1a Consolidated Loans and advances		
NRBC Bank Limited	40,329,218,548	36,213,503,198
NRBC Bank Securities Limited	44,975,552	364,049
	<u>40,374,194,100</u>	<u>36,213,867,247</u>
Less: Inter company transaction	-	-
	<u>40,374,194,100</u>	<u>36,213,867,247</u>
7.2 Product wise Loans and Advances:		
Overdraft	8,943,445,745	7,925,098,977
Cash Credit	8,669,334,438	6,749,400,036
Time loan	4,710,563,375	7,120,872,845
Term loan	4,537,884,735	4,497,353,167
Payment Against Document	142,157,389	103,292,988
Loans against Trust Receipt	1,488,330,949	1,756,869,703
Packing Credit	350,322,021	209,327,228
EDF Loan	818,112,925	664,705,408
SME Credit	2,317,065,007	-
Lease Fiance & Hire Purchase	2,120,637,698	2,402,577,598
Consumer Loan	289,663,067	466,920,089
Staff Loan	363,683,665	361,637,978
Other Loans and Advances	5,879,262,371	5,149,864,036
	<u>40,630,463,384</u>	<u>37,407,920,051</u>
7.3 Classification of loans, advances and lease/investments		
<u>Unclassified</u>		
Standard	37,607,561,489	36,230,337,446
Special Mention Account (SMA)	1,083,584,958	984,559,380
	<u>38,691,146,447</u>	<u>37,214,896,826</u>
<u>Classified</u>		
Substandard	707,466,485	59,303,200
Doubtful	284,008,122	25,127,676
Bad/Loss	947,842,330	108,592,350
	<u>1,939,316,937</u>	<u>193,023,226</u>
8 Bills purchased and discounted:		
Repayable in Bangladesh	-	785,651,310
Repayable outside Bangladesh	301,244,836	408,765,544
	<u>301,244,836</u>	<u>1,194,416,854</u>
8a Consolidated Bills purchased and discounted:		
NRBC Bank Limited	301,244,836	1,194,416,854
NRBC Bank Securities Limited	-	-
	<u>301,244,836</u>	<u>1,194,416,854</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
9 Fixed assets including premises, furniture and fixtures of the Bank		
Land, Building and Construction	-	-
Furniture and fixtures	272,392,031	251,205,585
Equipment and Machinery	261,568,873	243,083,735
Computer & Computer Equipment	159,174,484	157,193,174
Intangible Assets/ Bangladesh Made Software	132,320,707	123,292,181
Motor Vehicles	27,250,000	27,250,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	27,106,624	27,106,624
	<u>879,836,089</u>	<u>829,154,668</u>
Less: Accumulated Depreciation	383,924,652	274,279,447
Book Value	<u>495,911,436</u>	<u>554,875,222</u>

A schedule of fixed assets is given in Annexure-A.

9a Consolidated Fixed assets including premises, furniture and fixtures		
At cost:		
NRBC Bank Limited	879,836,089	829,154,668
NRBC Bank Securities Limited	10,218,322	5,827,527
	890,054,411	834,982,195
Accumulated depreciation:		
NRBC Bank Limited	383,924,652	274,279,447
NRBC Bank Securities Limited	1,983,997	605,271
	<u>385,908,650</u>	<u>274,884,718</u>
Net Book Value	<u>504,145,761</u>	<u>560,097,478</u>

10 Other assets		
i. Income Generating-Equity Investment		
90% equity shareholding of NRBC Bank Securities limited	360,000,000	360,000,000
ii. Non-Income Generating		
Advance Security Deposit including s. Deposit agst connection TNT, Electricity, etc	3,585,429	3,379,929
Stock of Stationery and printing items [Note -10.1]	8,036,948	8,560,965
Suspense Account [Note -10.2]	115,820,518	27,922,883
Deffered Tax Assets [Note -10.3]	221,996,369	5,817,615
Stamps in Hand	1,593,516	1,661,168
Advance Office Rent	273,674,972	325,374,636
Interest Receivable [Note- 10.4]	55,643,905	49,243,802
Interest Receivable on Call Loan	0	-
Interest Receivable on Treasury Bonds	120,763,730	126,685,659
Interest Receivable on Coupon Bonds	15,879,452	39,040,600
Prepaid Insurance Premium	1,733,053	300,401
Advance Income Tax [Note -10.5]	783,271,840	368,359,610
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Share Sale Proceed Receivable	-	545,030
Prepaid for House Furnishing cost and Passage for Travel	29,921,264	19,601,730
Dividend Receivable on Preference Share	-	5,812,603
	<u>1,634,232,495</u>	<u>984,618,132</u>
	<u>1,994,232,495</u>	<u>1,344,618,132</u>

10a Consolidated Other assets		
NRBC Bank Limited	1,994,232,495	1,344,618,132
NRBC Bank Securities Limited	13,869,272	40,790,095
	2,008,101,767	1,385,408,227
Less: Inter company transaction	364,522,370	361,613,204
	<u>1,643,579,397</u>	<u>1,023,795,024</u>

10.1 Stock of Stationery and printing items		
Printing Stationery	5,489,735	4,243,033
Security Papers	622,213	679,424
Security Stationery - CARD	1,925,000	3,638,508
	<u>8,036,948</u>	<u>8,560,965</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
10.2 Suspense Account:		
Advance against New Branches	19,723,200	14,857,289
Advance against Suppliers	3,345,189	2,767,970
Receivable Against Principal for Govt. Securities (BSP/PSP/3MB)	50,008,883	-
Advance against TA/DA	812,020	107,000
Advance against Postage	(1,200)	4,023,924
Cash Remitted	16,922,869	373,800
Suspense A/C Bank POS	538,320	2,157,745
Interest Receivable against paid for Government Securities (BSP/PSP/3MB)	9,093,229	2,030
NPSB TXN_Dispute A/C	32,470	-
VISA TXN_Dispute A/C	20,000	3,552,085
Suspense Others	15,205,038	81,040
Foreign Remittance Agencies	10,001	-
Stamp for Utility Bill Collection	110,500	-
	<u>115,820,518</u>	<u>27,922,883</u>
10.3 Deferred Tax Assets		
Opening Balance	5,817,615	(16,043,302)
Additional provision during the Year	216,178,754	21,860,918
Less: Adjustment/Settlement	-	-
	<u>221,996,369</u>	<u>5,817,615</u>
Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.		
10.4 Interest Receivables		
Interest Receivables on Loans and Advances	8,588,321.96	1,789,843.79
Interest Receivables on Balance with other banks and Fis	47,055,583.40	47,453,958.40
	<u>55,643,905.36</u>	<u>49,243,802.19</u>
10.5 Advance Income Tax		
Opening Balance	368,359,610	141,359,812
<u>Add:</u> Paid during the year	-	-
<u>Add:</u> Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle]	414,912,229	226,999,798
	783,271,840	368,359,610
<u>Less:</u> Settlement during the year	-	-
	<u>783,271,840</u>	<u>368,359,610</u>
10.5.1 Advance Corp. Tax & Withholding Tax in details		
Advance Corporate Tax (Under Section #64 of ITO, 1984)	565,739,879	184,743,789
TDS @10% & 15% on Interest Income from Balance with Banks	46,151,506	46,010,384
TDS@10% on FDR Interest Income with Fis	107,168,384	88,258,363
TDS @ 20% on Cash Dividend received from Quoted Share	10,697,744	6,189,898
Tax deposited @ 5% on commission on L/C	5,624,244	1,996,481
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank	47,007,484	40,402,895
Advance Tax to City Corporation under section 52K	12,600	7,800
Advance Tax for Bank's Pool Vehicles	870,000	750,000
	<u>783,271,840</u>	<u>368,359,610</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
11 Borrowings from other Banks, Financial Institutions and Agents		
In Bangladesh (Note 11.1)	2,137,284,868	763,427,007
Outside Bangladesh	-	-
	<u>2,137,284,868</u>	<u>763,427,007</u>
11.1 In Bangladesh		
Bangladesh Bank (Refinance under SPD/SME)	337,284,868	143,427,007
Bangladesh Bank (LS/REPO)	-	-
Borrowings from Call	1,800,000,000	620,000,000
	<u>2,137,284,868</u>	<u>763,427,007</u>
11a Borrowings from Bangladesh Bank, other Banks, Financial Institutions and Agents		
NRBC Bank Limited	2,137,284,868	763,427,007
NRBC Bank Securities Limited	-	-
	<u>2,137,284,868</u>	<u>763,427,007</u>
12 Deposits and other accounts		
Deposit from Inter Bank (Note-12.1)	2,950,000,000	3,650,000,000
Deposit from Customers (Note-12.2)	42,469,677,620	40,568,692,884
	<u>45,419,677,620</u>	<u>44,218,692,884</u>
12a Consolidated Deposits and other accounts		
NRBC Bank Limited	45,419,677,620	44,218,692,884
NRBC Bank Securities Limited	9,122,271	60,569,188
	45,428,799,891	44,279,262,072
Less: Inter company transaction	6,984,126	135,981,762
	<u>45,421,815,765</u>	<u>44,143,280,310</u>
12.1 Deposits from Inter Bank		
Fixed Deposit:		
AB Bank Ltd		400,000,000
Agrani Bank Ltd	400,000,000	
Bangladesh Development Bank Ltd	300,000,000	
Uttara Bank Limited		1,500,000,000
Modhumoti Bank Limited	300,000,000	
Meghna Bank Limited	200,000,000	
Rupali Bank Limited	1,250,000,000	700,000,000
Janata Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited		500,000,000
Rajshahi Krishi Unnayan Bank		50,000,000
	<u>2,950,000,000</u>	<u>3,650,000,000</u>
12.2 Deposits and other accounts		
i. <u>Current accounts and other accounts</u>		
Current Deposit	1,855,102,640	1,853,927,154
Foreign Currency Deposit	55,273,419	30,658,028
Deposit Under Cash	2,538,902	1,633,855
Sundry Deposit	1,128,760,746	630,520,847
	<u>3,041,675,707</u>	<u>2,516,739,883</u>
ii. <u>Bills Payable</u>		
Pay Order	1,278,469,006	2,754,668,268
iii. <u>Savings Bank Deposit</u>	2,819,354,511	2,334,369,949
iv. <u>Term Deposit/Fixed Deposit</u>		
Fixed Deposit	19,603,970,045	20,157,188,850
Short Term Deposit	4,666,730,006	3,368,085,124
Deposit Under Schemes	11,059,478,345	9,437,640,810
	<u>35,330,178,396</u>	<u>32,962,914,784</u>

Note: 12.2.1

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
12.2.1 Sundry Deposit		
Margin on Letter of Guarantee	149,639,751	100,277,013
Margin on Letter of Credit	621,380,794	356,205,343
Margin on Export Bills	21,754,995	7,574,005
Margin on Others	15,394,810	19,896,101
Sale Proceeds of Govt. Savings Certificates	33,300,000	3,600,000
Security Deposits	2,357,153	2,287,932
Risk Fund on Loans and Advances	4,364,487	3,952,800
NRBC Employees' Provident Fund	3,897,188	3,115,583
NRBC Employees' Welfare Fund	5,892,707	4,658,396
VAT, Excise Duty and Withholding Tax	54,688,096	65,523,188
Value Added Tax - VAT on Utility Bills Collection	8,973,143	9,971,455
Sundry Creditors	2,578,977	2,213,900
Sundry Creditors Forex EFTN TXN	944,940	-
Sundry NPSB Txn_ Dispute A/C	412,925	77,850
Sundry VISA Txn_ Dispute A/C	17,655	89,100
Dividend Payable	9,119,660	32,043,120
Sundry Deposits-Agent Point	45,238	9,102
Proceed from Lottery Sale	94,000	
Other Sundry Deposits	193,904,228	19,025,959
	<u>1,128,760,746</u>	<u>630,520,847</u>
12.3 Demand and Time Deposits		
A. Demand Deposits		
Current Accounts and Other Accounts	1,855,102,640	1,853,927,154
Savings Deposits (9%)	253,741,906	210,093,295
Sundry Deposit	1,128,760,746	630,520,847
Foreign Currency Deposit	55,273,419	30,658,028
Deposit Under Cash	2,538,902	1,633,855
Bills Payable	1,278,469,006	2,754,668,268
	4,573,886,619	5,481,501,447
B. Time Deposits		
Savings Deposits (91%)	2,565,612,605	2,124,276,653
Short Notice Deposits	4,666,730,006	3,368,085,124
Fixed Deposits	22,553,970,045	23,807,188,850
Deposit Under Schemes	11,059,478,345	9,437,640,810
	<u>40,845,791,001</u>	<u>38,737,191,438</u>
Total Demand and Time Deposits	<u>45,419,677,620</u>	<u>44,218,692,884</u>

		At Sep 30, 2017	At Dec 31, 2016
		Taka	Taka
13 Other Liabilities			
Accumulated Provision against Unclassified Loans and Advances	(Note 13.1)	355,797,938	370,493,774
Accumulated Provision against Classified Loans and Advances	(Note 13.2)	635,080,392	58,650,757
Accumulated Provision for Off Balance Sheet items		165,413,241	129,349,471
Payable to Recognized NRBC Bank Employees Gratuity Fund		-	30,000,000
Accrued Interest	(Note 13.3)	845,616,358	369,041,907
Current Income Tax Payable	(Note 13.4)	1,197,568,231	790,507,881
Interest Suspense A/C		88,716,558	35,843,126
Provision for Office Rent		227,700.03	20,977,660
Provision for Incentive Bonus		2,558,058	87,548,068
Provision for Telephone Bill-Office		30,512	61,273
Provision for Telephone Bill-Residence		711	711
Provision for Power and Electricity Expense		270,712	643,744
Provision for Printing and Stationary		20,000	
Provision for Wasa, Gas and Sewerage Bill		-	4,000
Provision for Postage		1,200	1,200
Provision for Value Adjustment of Shares and Others		4,389,774	2,595,275
FC Held Against BTB Bills, EDF Loan and Others		1,098,032,622	929,964,474
Audit Fees Payable		230,000	287,500
Provision for Corporate Social Responsibility (CSR)		74,255,502	114,255,502
Lease Payable for Lease Hold Property		7,235,126	11,906,911
Adjustment A/C Clearing		1,235,091	
Inter Branch General Account Credit Balance		862,537	29,092
		<u>4,477,542,262</u>	<u>2,952,162,327</u>
13.1 Provision against Unclassified off loans, advances and lease/investments			
Standard		344,250,222	360,420,792
Special Mention Account (SMA)		11,547,716	10,072,982
		<u>355,797,938</u>	<u>370,493,774</u>
13.2 Provision against classified off loans, advances and lease/investments			
Substandard		55,991,804	3,902,199
Doubtful		90,699,801	7,049,080
Bad/Loss		488,388,787	47,699,479
		<u>635,080,392</u>	<u>58,650,757</u>
13.3 Accrued Interest			
Interest Payable of FDR-Day basis		8,770,037	-22
Interest Payable of FDR-1 month		284,216	9,850,458
Interest Payable of FDR-3 months		69,572,898	316,587
Interest Payable of FDR-6 months		91,765,412	87,833,979
Interest Payable of FDR-12 months & above		191,092,078	62,985,191
Interest Payable on SND & Savings A/C		75,221,545	161,612,205
Interest Payable on Deposit Under Scheme		377,941,075	32,259,844
Interest Payable on borrowing from Bangladesh Bank		-	3,037,695
Interest Payable on borrowing from Other Banks & Fis		30,382,639	10,963,889
Interest Payable on borrowing from Call		586,458	182,083
		<u>845,616,358</u>	<u>369,041,907</u>
13.4 Current Income Tax Payable			
Opening Balance		790,507,881	332,251,584
Add: Provision during the Period	Note: 38	407,060,349	458,256,297
Less: Adjustment during the period		-	-
Less: Payment		-	-
		<u>1,197,568,231</u>	<u>790,507,881</u>

	At Sep 30, 2017	At Dec 31, 2016
13a Consolidated Other liabilities		
NRBC Bank Limited	4,477,542,262	2,952,162,327
NRBC Bank Securities Limited	19,111,346	33,108,561
	<u>4,496,653,608</u>	<u>2,985,270,888</u>
Less: Inter company transaction	4,522,370	1,613,204
	<u><u>4,492,131,238</u></u>	<u><u>2,983,657,684</u></u>

10.4 Inter Branch General Account Balance	<u>No. of Entry</u>		
Inter Branch General Account Credit Balance	25	946,388	29,842
Inter Branch General Account Debit Balance	3	83,852	750
		<u>862,537</u>	<u>29,092</u>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
14 Share Capital		
14.1 Authorized Capital		
100,00,00,000 ordinary shares of Taka 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
14.2 Issued, Subscribed and Paid-up-Capital		
490,000,146 ordinary shares of Taka 10 each issued for cash	<u>4,900,001,460</u>	<u>4,579,440,770</u>
15 Statutory Reserve		
Opening Balance at the beginning of the period	462,771,400	203,221,865
Add: Addition during the year *	90,104,890	259,549,535
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing Balance at the end of the period	<u>552,876,290</u>	<u>462,771,400</u>
* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account		
16 Other Reserve:		
General Reserve (Note 16.1)	-	-
Assets Revaluation Reserve (Note 16.2)	-	-
Investment Revaluation Reserve (Note 16.3)	77,704	17,988,187
Foreign Currency Translation Gain/ (Loss) (Note 16.4)	-	-
	<u>77,704</u>	<u>17,988,187</u>
16.1 General Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year (+)	-	-
Closing Balance at the end of the period	<u>-</u>	<u>-</u>
As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.		
16.2 Assets Revaluation Reserve		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year (+)	-	-
Less : Adjustment during the year (-)	-	-
Closing Balance at the end of the period	<u>-</u>	<u>-</u>
16.3 Investment Revaluation Reserve:		
Revaluation Reserve for HFT Securities		
Opening Balance at the beginning of the period	17,937,571	44,424,299
Add: Addition during the year (+)	-	-
Less : Adjustment during the year (-)	17,891,221	26,486,729
Closing Balance at the end of the period	<u>46,350</u>	<u>17,937,571</u>
Revaluation Reserve for HTM Securities		
Opening Balance at the beginning of the period	50,617	24,619
Add: Addition during the year (+)	-	25,997
Less : Adjustment during the year (-)	19,263	-
Closing Balance at the end of the period	<u>31,354</u>	<u>50,617</u>

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
16.4 Foreign Currency Translation Gain/ (Loss)		
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	-	-
Closing Balance at the end of the period	-	-
16a Consolidated Other Reserve:		
NRBC Bank Limited	77,704	17,988,187
NRBC Bank Securities Limited	-	-
	<u>77,704</u>	<u>17,988,187</u>
17 Retained Earnings/Movement of Profit and Loss Account		
Opening Balance	621,789,433	420,131,981
Add: Post-Tax Profit during the period	(+) 259,642,855	861,352,297
Less: Transfer to Statutory Reserve	(-) 90,104,890	259,549,535
Less: Cash Dividend	(-) 228,972,039	266,763,540
Less: Stock Dividend	(-) 320,560,690	133,381,770
Less: Payment the Fraction of share to shareholder	(-) 164	-
Less: Transfer to General Reserve	(-) -	-
Add/(Less): Foreign Exchange Translation Loss	-	-
	<u>241,794,506</u>	<u>621,789,433</u>
17a Retained Earnings/Movement of Profit and Loss Account		
NRBC Bank Limited	241,794,506	621,789,433
NRBC Bank Securities Limited	21,863,028	6,746,124
	263,657,534	628,535,557
Less: Minority Interest	2,186,303	674,612
	<u>261,471,231</u>	<u>627,860,945</u>
17b Non-Controlling Interest		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	2,186,303	674,612
	<u>42,186,303</u>	<u>40,674,612</u>
18 Contingent liabilities	<u>16,541,324,115</u>	<u>12,934,947,050</u>
18.1 Acceptances and Endorsements		
Accepted Bills Against BTBLC - Local	1,574,390,923	870,329,787
Accepted Bills Against BTB LC - Foreign	673,703,342	546,930,246
Accepted Bills Against BTBLC EPZ	93,018,912	144,051,000
Customer Liability agst EDF Fund	-	70,529,059
Accepted Bills Against LC Cash	2,617,089,320	2,975,016,048
	<u>4,958,202,497</u>	<u>4,606,856,139</u>
18.2 Letters of Guarantee		
Money for which the Bank is in contingently liable in respect of guarantees		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	3,699,637,072	2,509,275,340
	<u>3,699,637,072</u>	<u>2,509,275,340</u>

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
18.2a Letters of Guarantee -Others		
Shipping Guarantee Against Cash LC-Sight	137,050,129	37,169,092
Bid Bond Local	603,530,013	347,933,417
Performance Guarantee Local	2,367,511,016	1,926,225,751
Advance Payment Guarantee Local	576,268,661	180,848,826
Shipping Guarantee agst. BTB LC	11,077,254	11,077,254
Performance Guarantee Foreign	4,200,000	6,021,000
	<u>3,699,637,072</u>	<u>2,509,275,340</u>
18.3 Irrevocable Letters of Credit	<u>5,020,755,995</u>	<u>3,197,789,274</u>
18.4 Bills For Collection	<u>2,862,728,550</u>	<u>2,621,026,297</u>
18.5 Liability for Sale of Govt. Securities	<u>67,200,000</u>	<u>-</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
19 Interest Income		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	3,264,626,447	2,478,314,186
Bills Purchased and Discounted	9,305,041	91,128,281
	<u>3,273,931,487</u>	<u>2,569,442,467</u>
<u>Interest on:</u>		
Balance with Bangladesh Bank	-	-
Balance with foreign banks	745,474	-
Balance With Banks and Fis	191,127,904	184,653,867
	<u>191,873,378</u>	<u>184,653,867</u>
	<u>3,465,804,865</u>	<u>2,754,096,334</u>
19a Consolidated Interest Income		
NRBC Bank Limited	3,465,804,865	2,754,096,334
NRBC Bank Securities Limited	3,913,657	5,988,344
	<u>3,469,718,522</u>	<u>2,760,084,678</u>
Less: Inter company transaction	655,025	5,988,344
	<u>3,469,063,497</u>	<u>2,754,096,334</u>
20 Interest Paid on Deposits and Borrowings, etc.		
Interest Paid on Deposits (Note 20.1)	2,016,828,739	1,707,218,576
Interest Paid on Borrowings (Note 20.2)	326,634,456	415,604,037
	<u>2,343,463,196</u>	<u>2,122,822,613</u>
20a Consolidated Interest Paid on Deposits and Borrowings, etc.		
NRBC Bank Limited	2,343,463,196	2,122,822,613
NRBC Bank Securities Limited	-	-
	<u>2,343,463,196</u>	<u>2,122,822,613</u>
Less: Inter company transaction	655,025	5,988,344
	<u>2,342,808,171</u>	<u>2,116,834,269</u>
20.1 Interest Paid On Deposits		
Current Account	7,655,636	9,958,059
Savings Account [Customer and Staff]	54,845,435	38,791,459
Special Notice Deposits	133,861,249	73,030,585
Interest paid on Sohoj Sanchay	26,789,374	11,526,570
Fixed Deposit Receipts	971,455,784	944,493,897
Deposit under Schemes and Others	822,221,260	629,418,007
	<u>2,016,828,739</u>	<u>1,707,218,576</u>
20.2 Interest Paid on Borrowings		
Interest Paid on Borrowing from Bangladesh Bank	-	-
Interest Paid on Call money borrowing	29,352,833	30,203,500
Interest Paid on REPO Borrow from Other Bank and FI	753,443	3,514,815
Interest Paid on Refinance from Bangladesh Bank	3,367,996	3,980,657
Interest Paid on Other Bank Deposit	170,061,597	72,974,306
Interest Paid on Secondary Security Purchased	123,098,586	304,930,760
	<u>326,634,456</u>	<u>415,604,037</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
21 Investment Income		
Interest on Treasury Bill	6,861,943	2,393,227
Interest Income Money at Call	313,083	1,032,667
Interest on Treasury Bond	478,175,514	648,698,789
Interest on Bangladesh Bank Bill	113,800	-
Interest on Coupon Bond	107,670,633	114,513,742
Interest on Reverse Repo	55,137	-
Dividend Income	16,726,624	7,284,797
Gain on Sale of Shares and Securities listed with DSE/CSE	31,784,437	270,255
Gain on Sale of Bonus Shares and Securities listed with DSE/CSE	5,976,146	-
Gain on Sale Of Govt. Approve Securities	74,062,255	114,029,767
Gain on Sale of Assets, Properties and Others	39,998	-
	<u>721,779,569</u>	<u>888,223,244</u>
21a Consolidated Investment income		
NRBC Bank Limited	721,779,569	888,223,244
NRBC Bank Securities Limited	19,369,002	7,215,106
	<u>741,148,571</u>	<u>895,438,350</u>
Less: Inter company transaction	-	-
	<u>741,148,571</u>	<u>895,438,350</u>
22 Commission, Exchange and Brokerage		
Commission on Letter of Credit including BTB LC. Export LC Confirmation	71,165,282	47,576,949
Commission on Bank Guarantee	28,530,658	19,943,006
Commission on Export Bills	1,983,433	1,084,495
Commission on Accepted of export Bills	50,005,548	30,479,844
Commission on Clean (FBP/IBP Purcahsed) Bill	50,871	31,045
Commission on Remittance including Foreign Remittance	2,801,866	1,225,460
Commission on Sale of FC Cash	47,364	68,460
Commission from Other Services	1,440	3,415
Underwriting Commission for selling of Govt. Securities	111,455	761,230
Commission on Agent Banking	3,375	-
Exchange gain	63,382,763	90,988,553
	<u>218,084,056</u>	<u>192,162,457</u>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
22a Consolidated Commission, Exchange and Brokerage		
NRBC Bank Limited	218,084,056	192,162,457
NRBC Bank Securities Limited	18,488,153	-
	<u>236,572,209</u>	<u>192,162,457</u>
Less: Inter company transaction	5,441,951	-
	<u>231,130,258</u>	<u>192,162,457</u>
23 Other Operating Income		
Service Charges and Fees	15,028,603	14,523,360
Rental Income	217,000	-
Other Client Fees	205,200	-
Income from Card Services	9,762,951	24,573,365
Brokerage House Income	6,700	-
Charges on Trade Finance	66,663,840	44,024,866
Miscellaneous Earnings	13,671,917	10,056,642
	<u>105,556,211</u>	<u>93,178,234</u>
23a Consolidated Other Operating Income		
NRBC Bank Limited	105,556,211	93,178,234
NRBC Bank Securities Limited	563,703	-
	<u>106,119,914</u>	<u>93,178,234</u>
Less: Inter company transaction	12,743	-
	<u>106,107,171</u>	<u>93,178,234</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
24 Salaries and Allowances		
Basic Salary	189,012,256	163,756,842
Festival Bonus	39,756,800	33,629,000
Contractual Staff Salary/Expense	111,290	3,386,223
Leave Encashment/Retirement/Service benefit on Resignation from bank	9,122,231	15,468,202
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	5,000,000	14000000
Bank Contribution To Recognized NRBC Employees' Provident Fund	17,289,689	13,333,295
House Furnishing cost and Passage for Travel	36,081,870	10,449,393
Allowances	219,623,257	166,796,244
	<u>515,997,393</u>	<u>420,819,199</u>
24a Consolidated Salaries and Allowances		
NRBC Bank Limited	515,997,393	420,819,199
NRBC Bank Securities Limited	9,810,350	2,145,405
	<u>525,807,743</u>	<u>422,964,603</u>
Less: Inter company transaction	-	-
	<u>525,807,743</u>	<u>422,964,603</u>
25 Rent, Taxes, Insurance, Electricity, etc.		
Rent, Rate and Taxes including Trade License/Sign Board Tax/Toll/Parking	148,537,854	129,243,629
Insurance Expenses	22,699,255	17,604,034
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	25,989,613	21,437,982
	<u>197,226,722</u>	<u>168,285,645</u>
25a Consolidated Rent, Taxes, Insurance, Electricity, etc.		
NRBC Bank Limited	197,226,722	168,285,645
NRBC Bank Securities Limited	4,695,116	105,203
	<u>201,921,839</u>	<u>168,390,847</u>
Less: Inter company transaction	-	-
	<u>201,921,839</u>	<u>168,390,847</u>
26 Legal expenses		
Notary Public and Other Charge	1,109,903	61,500
Legal and Consultancy fees	5,798,680	1,199,166
	<u>6,908,583</u>	<u>1,260,666</u>
26a Consolidated Legal/Preliminary Expense		
NRBC Bank Limited	6,908,583	1,260,666
NRBC Bank Securities Limited	5,700	30,946
	<u>6,914,283</u>	<u>1,291,612</u>
Less: Inter company transaction	-	-
	<u>6,914,283</u>	<u>1,291,612</u>
27 Postage, Stamps, Telecommunication, etc		
Stamps and Cartridge Cost	177,298	70,170
Postage & Courier Charges	1,265,657	1,113,305
Mobile/Telephone Charges	4,428,782	3,201,910
SWIFT, FAX, Internet, WAN, Radio Link & DDN Charges	12,050,802	13,555,030
	<u>17,922,539</u>	<u>17,940,415</u>
27a Consolidated Postage, Stamps, Telecommunication, etc		
NRBC Bank Limited	17,922,539	17,940,415
NRBC Bank Securities Limited	567,017	26,679
	<u>18,489,556</u>	<u>17,967,094</u>
Less: Inter company transaction	-	-
	<u>18,489,556</u>	<u>17,967,094</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
28 Stationery, Printing, Advertisement, etc		
Stationery and Printing Expenses	15,662,938	5,827,484
Publicity, Advertisement, etc	11,876,937	10,480,457
Computer Expenses including Ink, Toner etc	2,668,178	8,712,151
	<u>30,208,053</u>	<u>25,020,091</u>
28a Consolidated Stationery, Printing, Advertisement, etc		
NRBC Bank Limited	30,208,053	25,020,091
NRBC Bank Securities Limited	808,023	18,750
	<u>31,016,076</u>	<u>25,038,841</u>
Less: Inter company transaction		
	<u>31,016,076</u>	<u>25,038,841</u>
29 Chief Executive's salary and fees		
Basic Salary	5,732,258	5,164,516
Festival Bonus	1,300,000	1,200,000
Allowances	3,315,000	2,641,128
	<u>10,347,258</u>	<u>9,005,644</u>
30 Directors' Fees & Meeting Expenses		
Directors' Fees	1,481,200	1,646,800
Travelling, Hual and Haltage	8,955,103	4,331,108
Board Meeting Expenses including refreshment and Tips to the Drivers	1,921,892	1,308,425
	<u>12,358,195</u>	<u>7,286,333</u>
Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.		
30a Consolidated Directors' Fees & Meeting Expenses		
NRBC Bank Limited	12,358,195	7,286,333
NRBC Bank Securities Limited	227,050	227,169
	<u>12,585,245</u>	<u>7,513,502</u>
Less: Inter company transaction	-	-
	<u>12,585,245</u>	<u>7,513,502</u>
31 Auditors' Fees		
Statutory	-	-
Others	-	-
	<u>-</u>	<u>-</u>
31a Consolidated Auditors' Fees		
NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	<u>-</u>	<u>-</u>
32 Charges on Loan Losses		
Loan-written off	-	-
Interest waived	-	-
	<u>-</u>	<u>-</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
33 Depreciation and Repairs of Bank's Assets		
<u>Depreciation of Bank's Assets-Own Assets (a):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	19,976,828	16,384,812
Equipment and Machinery	38,247,811	64,062,838
Computer & Computer Equipment	23,708,368	
Intangible Assets/ Bangladesh Made Computer Software	19,595,198	
Motor Vehicle	4,087,500	4,087,500
Books	3,506	3,506
	<u>105,619,211</u>	<u>84,538,655</u>
<u>Depreciation of Bank's Assets-Leased Assets (b):</u>		
Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	4,065,994	4,065,994
	<u>4,065,994</u>	<u>4,065,994</u>
<u>Depreciation has been charged from the month of purchased</u>		
<u>Repair, Renovation & Maintenance of Bank's Assets ©:</u>		
Repair, Renovation & Replacement of Land, Building and Construction	17,760	15,710
Repair, Renovation & Replacement Furniture and Fixtures	1,430,427	1,214,861
Repair, Renovation & Replacement Office Equipment and Machinery	17,892,149	7,361,475
Repair, Renovation & Replacement Rented Property	75,417	1,600,005
Electronics Repair and Replacement	1,432,204	2,292,992
Repair, Replacement and Servicing of Computer	32,800	32,520
Repair, Replacement and Servicing of Motor Vehicle	1,388,319	1,461,447
Repair, Renovation & Replacement of Plant	14,000	43,200
	<u>22,283,076</u>	<u>14,022,209</u>
Desposal and Destruction of Fixed assets		
Total [a+b+c]	<u>131,968,280</u>	<u>102,626,858</u>
33a Consolidated Depreciation and Repairs		
NRBC Bank Limited	131,968,280	102,626,858
NRBC Bank Securities Limited	1,378,726	372,000
	<u>133,347,006</u>	<u>102,998,858</u>
Less: Inter company transaction	-	-
	<u>133,347,006</u>	<u>102,998,858</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
34 Other Expenses		
Bank Charges	958,275	759,735
Car Expenses including Registration, Tax token, Fitness, etc paid to BRTC	2,760,478	2,410,035
Brokerage/Commission to Bank/FIs/Share Trading Co.	2,006,692	600
Training and Internship Allowances	2,256,991	2,667,704
Salary of Security and Cleaning support Staff	66,366,429	50,958,507
Exgratia to Security and Cleaning support Staff	5,709,756	5,185,260
Subscription/Annual Fees to Institution/Regularities Bodies	5,231,482	2,732,644
Entertainment and other Expenses	5,808,403	4,137,097
Travelling Expenses for office purpose	5,372,140	26,449,164
Conveyance, Labor, Carriage and Freight Expense	1,838,201	1,712,110
Payment for Development and Publicity Purpose	6,174,938	5,415,746
Liveries and Uniforms payment /Expense for Support Staff	902,187	1,124,354
First Aid/Medical Expenses	93,577	158,495
Newspaper, Magazine and Periodicals	382,211	306,621
Loss on Sale of Share & Securities	11,236,574	10,122,310
Interest Expense on Leased Properties	855,925	1,412,207
Card Division Charges and Expenses	8,415,412	5,316,578
Donation/CSR/Contribution	49,659,484	10,711,800
Agent Banking Charges and Expenses	210,396	216,497
Miscellaneous Expenses	8,189,214	15,043,689
Loss on Revaluation of Govt. Securities	10,279,199	30,117,520
	<u>194,707,964</u>	<u>176,958,673</u>
34a Consolidated Other Expenses		
NRBC Bank Limited	194,707,964	176,958,673
NRBC Bank Securities Limited	780,566	61,335
	<u>195,488,530</u>	<u>177,020,008</u>
Less: Inter company transaction	5,454,694	-
	<u>190,033,836</u>	<u>177,020,008</u>
35 Provision against loans and advances		
<u>i. Provision against unclassified loans and advances</u>		
Provision for SMA Loans and Advances	(16,170,571)	5,560,309
Provision for Unclassified Loans and Advances	1,474,734	87,004,736
	<u>(14,695,837)</u>	<u>92,565,045</u>
<u>ii. Provision against classified loans and advances</u>		
Provision for Sub-Standard Loans and Advances	52,089,605	301,686,872
Provision for Doubtful Loans and Advances	83,650,722	
Provision for Bad & Loss of Loans and Advances	440,689,308	
	<u>576,429,635</u>	<u>301,686,872</u>
	<u>561,733,798</u>	<u>394,251,917</u>
35a Consolidated provision against loans and advances		
NRBC Bank Limited	561,733,798	394,251,917
NRBC Bank Securities Limited	-	-
	<u>561,733,798</u>	<u>394,251,917</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
36 Provision for Diminution in Value of Investments		
Adjsutment of Quoted Company Share Value	1,794,499	-
Others	-	-
	<u>1,794,499</u>	<u>-</u>
Provision against quoted share was Tk. 1,794,499 kept as of 31.03.2017, but the said unrealized gain is 61,793,490.76 as of 30.09.2017 and, therefore, provsion mainatined on 31 March 2017 will be fixed for the quater.		
36a Consolidated Provision for Diminution in Value of Investments		
NRBC Bank Limited	1,794,499	-
NRBC Bank Securities Limited	4,575,689	-
	<u>6,370,189</u>	<u>-</u>
37 Other Provisions		
Provision required on Off-Balance Sheet Exposures	36,063,771	38,621,941
Others	-	-
	<u>36,063,771</u>	<u>38,621,941</u>
37a Consolidated Other Provisions		
NRBC Bank Limited	36,063,771	38,621,941
NRBC Bank Securities Limited	-	-
	<u>36,063,771</u>	<u>38,621,941</u>
38 Provision for Taxation		
Current Tax Payable	407,060,349	304,341,383
Deferred Tax Liability	(216,178,754)	(89,825,817)
	<u>190,881,596</u>	<u>214,515,566</u>
38a Consolidated Current Tax Payable		
NRBC Bank Limited	407,060,349	304,341,383
NRBC Bank Securities Limited	4,164,328	2,363,121
	<u>411,224,677</u>	<u>306,704,504</u>
38b Consolidated Deferred Tax Expense		
NRBC Bank Limited	(216,178,754)	(89,825,817)
NRBC Bank Securities Limited	205,045	130,200
	<u>(215,973,709)</u>	<u>(89,695,617)</u>
39 Earnings Per Share (EPS)		
Profit after Taxation	259,642,855	228,244,708
Number of Ordinary Shares outstanding	490,000,146	457,944,077
Earnings Per Share	<u>0.5299</u>	<u>0.4984</u>
39a Consolidated Earnings Per Share (EPS)		
Net Profit attributable to the shareholders of parent company	273,248,069	235,195,086
Number of Ordinary Shares outstanding	490,000,146	457,944,077
Earnings Per Share	<u>0.5576</u>	<u>0.5136</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
40 Receipts from Other Operating Activities		
Interest on Treasury Bill	6,861,943	2,393,227
Interest on Money at call	313,083	1,032,667
Interest on Treasury Bond	484,097,443	629,079,293
Interest on Coupon Bond	130,831,781	156,964,075
Interest on Bangladesh Bank Bill	113,800	-
Gain on Sale of Shares and Debentures	37,760,583	270,255
Interest on Reverse Repo	55,137	-
Gain on Sale Of Approve Securities	74,062,255	114,029,767
Gain on Sale of Assets, Properties and Others	39,998	-
	<u>734,136,023</u>	<u>903,769,283</u>
40a Consolidated Receipts from Other Operating Activities		
NRBC Bank Limited	734,136,023	903,769,283
NRBC Bank Securities Limited	12,139,796	-
	<u>746,275,819</u>	<u>903,769,283</u>
41 Payments for Other Operating Activities		
Rent, Taxes, Insurance, Electricity, etc	219,786,365	158,154,692
Legal expenses	6,908,583	1,260,666
Audit Fees	57,500	300,000
Postage, Stamps, Telecommunication, etc	17,885,648	18,575,971
Directors' fees & Meeting Expenses	12,358,195	7,286,333
Repair, Renovation & Maintenance of Bank's Assets	22,283,076	14,022,209
Payment for Donation/Contribution/CSR	40,000,000	17,521,800
Other Expenses	194,707,964	194,633,096
	<u>513,987,331</u>	<u>411,754,767</u>
41a Consolidated Payments for Other Operating Activities		
NRBC Bank Limited	513,987,331	411,754,767
NRBC Bank Securities Limited	1,031,082	451,312
	<u>515,018,413</u>	<u>412,206,079</u>
Cash Increase/(Decrease) through Intercompany Transaction	2,843,664	595,100
	<u>512,174,749</u>	<u>412,801,179</u>
42 Payment/(Settled/Received) for Other Assets		
Advance Security Deposit	205,500	758,040
Suspense Account	87,897,635	(1,625,137)
Advance Rent	(51,699,664)	(10,344,854)
Share Sale proceed Receivable	(545,030)	-
	<u>35,858,441</u>	<u>(11,211,951)</u>
42a Consolidated Payment/(Settled) for Other Assets		
NRBC Bank Limited	35,858,441	(11,211,951)
NRBC Bank Securities Limited	(32,733,687)	200,000
	<u>3,124,754</u>	<u>(11,011,951)</u>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<u>3,124,754</u>	<u>(11,011,951)</u>

	Jan'17-Sep'17 Taka	Jan'16-Sep'16 Taka
43 (Payment)/Received of Other Liabilities		
FC Held Against BTB Bills, EDF Loan and Others	168,068,148	(14,463,235)
Adjustment Account Clearing	1,235,091	
Inter Branch General Account Balance	833,445	724,020
Lease Payable for Lease Hold Property	(4,671,785)	(4,154,644)
	<u>165,464,898</u>	<u>(17,893,859)</u>
43a Consolidated (Payment)/Received of Other Liabilities		
NRBC Bank Limited	165,464,898	(17,893,859)
NRBC Bank Securities Limited-Source Tax Liability		47,650
	<u>165,464,898</u>	<u>(17,846,209)</u>
Cash Increase/(Decrease) through Intercompany Transaction	<u>165,464,898</u>	<u>(17,846,209)</u>
44 (Purchase)/Sale of Government Securities		
Treasury Bills-HFT	831,770,353	194,499,455
Treasury Bills-HTM	(1,177,227,310)	(885,366,180)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(17,910,483)	(31,227,529)
	<u>(363,367,440)</u>	<u>(722,094,254)</u>

NRB Commercial Bank Limited
 Schedule of Property, Plant & Equipment for Accounting Purpose
 As of 30 September 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%		-		-	-
2	Furniture and fixures	251,205,585	21,186,447		272,392,031	10.00%	40,565,159	19,976,828		60,541,988	211,850,043
3	Equipment and Machinery	243,083,735	18,785,138	300,000	261,568,873	20.00%	75,798,213	38,247,811	39,998.40	114,006,026	147,562,847
4	Computer & Computer Equipment	157,193,174	1,981,310		159,174,484	20.00%	88,642,967	23,708,368		112,351,335	46,823,149
5	Intangible Assets/ Bangladesh Made Computer Software	123,292,181	9,028,526		132,320,707	20.00%	38,055,568	19,595,198		57,650,767	74,669,940
6	Motor Vehicles	27,250,000	-		27,250,000	20.00%	13,439,166	4,087,500		17,526,666	9,723,334
7	Professionals and Reference Books	23,370	-		23,370	20.00%	12,357	3,506		15,862	7,508
8	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	17,766,016	4,065,994		21,832,009	5,274,615
	Total	829,154,668	50,981,421	300,000	879,836,089		274,279,447	109,685,204	39,998	383,924,652	495,911,436

*60 Pcs Bluetooth Printer sold @ Tk.5000 whose bookvalue stand Tk.260,000.00

NRB Commercial Bank Limited

Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)

As of 30 September 2017

Sl NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-		-	2.50%	-	-		-	-
2	Furniture and fixtures	251,205,585	21,186,447		272,392,031	10.00%	51,983,140	22,040,889		74,024,029	198,368,002
3	Office Equipment and Machinery	243,083,735	18,785,138	300,000	261,568,873	10.00%	53,315,140	20,825,373	39,998.40	74,100,515	187,468,357
4	Computer and Computer Equipment	157,193,174	1,981,310		159,174,484	30.00%	102,209,407	17,089,523		119,298,930	39,875,554
5	Intangible Assets/Bangladesh Made Computer Software	123,292,181	9,028,526		132,320,707	50.00%	79,955,397	26,182,655		106,138,052	26,182,655
6	Motor Vehicles	27,250,000	-		27,250,000	20.00%	12,143,867	3,021,227		15,165,093	12,084,907
7	Professionals and Reference Books	23,370	-		23,370	30.00%	15,354	2,405		17,759	5,611
8	Leased Assets: Motor Vehicle	27,106,624	-		27,106,624	20.00%	13,997,078	2,621,909		16,618,987	10,487,637
	Total	829,154,668	50,981,421	300,000	879,836,089		313,619,383	91,783,981	39,998	405,363,366	474,472,723

NRBC Bank Securities Limited

Statement of Financial Position

As at September 30, 2017

Particulars	Notes	Amount in Taka	
		At Sep 30, 2017	At Dec 31, 2016
<u>Non Current Assets:</u>			
Property, Plant & Equipment	4	8,234,325	5,222,256
<u>Investments :</u>			
Investment in Share & Stock	5	373,294,419	353,424,000
<u>Loan and Advances :</u>			
Margin Loan	6	44,975,552	364,049
<u>Current Assets:</u>			
Advances, deposits, prepayments, Receivables	7	13,869,272	40,790,095
Deferred Tax Assets	8	-	-
Cash and Cash Equivalents	9	9,723,077	100,623,474
		23,592,349	141,413,569
Total Assets		450,096,645	500,423,873
<u>Shareholders' Equity:</u>		421,863,028	406,746,124
Share Capital	10	400,000,000	400,000,000
Retained Earnings	11	21,863,028	6,746,124
<u>Current Liabilities</u>		28,233,616	93,677,749
Other Liabilities	12	24,758,027	93,045,823
Payable to Parents Company	13	3,475,590	631,926
Total equity and Liabilities		450,096,645	500,423,873

The annexed notes form an integral part of the Financial Statements.

-sd-
Debashis Mohon Talapatro
Incharge of Finance Division

-sd-
Shamsuzzaman Uzzal
Head of Operations

-sd-
Manna Shome
Chief Executive Officer

Date : Dhaka
October 19, 2017

NRBC Bank Securities Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Period from January 01, 2017 to September 30, 2017

Particulars	Notes	Jan'17-Sep'17 Taka	Jan'16-Sep 16 Taka
Operating income			
Interest income	14	3,913,657	5,988,344
Interest Expenses	15	-	-
Net interest income		3,913,657	5,988,344
Brokerage commission	16	18,488,153	-
Investment Income	17	19,369,002	7,215,106
Other operating income/loss	18	563,703	-
Total operating income		42,334,514	13,203,450
Operating expenses			
Salary & Allowances	19	9,810,350	2,145,405
Rent, taxes, insurance, electricity, etc.	20	4,695,116	130,203
Legal/Professional/Preliminary Expenses	21	5,700	65,446
Stamp, Postage & Telecommunication etc.	22	567,017	26,679
Stationery, Printing, Advertisement, etc.	23	808,023	18,750
Board of Directors' Meeting Expense	24	227,050	227,169
Other Financial Expenses	25	17,094	635
Depreciation on Property, Plant & Equipment	26	1,378,726	372,000
Other Expenses	27	763,472	1,200
Total Operating Expenses		18,272,548	2,987,486
Profit/(Loss) before provision		24,061,966	10,215,964
Provision against Margin Loan		-	-
Provision against diminuation of Share	28	4,575,689	-
Total Provision		4,575,689	-
Profit/(Loss) before Taxation		19,486,277	
Provision for Taxation		4,369,372	2,493,321
Current Tax	29	4,164,328	2,363,121
Deferred Tax	30	205,045	130,200
Profit/Loss after taxation		15,116,904	7,722,642
Other comprehensive income		-	-
Total comprehensive income/(loss)		15,116,904	7,722,642
Earnings Per Share (EPS)	31	0.38	0.19

The annexed notes form an integral part of the Financial Statements.

-sd-

Debashis Mohon Talapatro
Incharge of Finance Division

-sd-

Shamsuzzaman Uzzal
Head of Operations

-sd-

Manna Shome
Chief Executive Officer

Date : Dhaka
October 19, 2017

NRBC Bank Securities Limited
Statement of Cash Flows
For the Period from January 01, 2017 to September 30, 2017

Particulars	Sep 30, 2017 Taka	Sep 30, 2016 Taka
A. Cash flows from operating activities		
Cash received from :		
Interest income	3,913,657	4,088,978
Investment Income	19,369,002	7,215,106
Brokerage Commission Receipts	18,488,153	-
Receipts from Other operating activities	563,703	-
	<u>42,334,514</u>	<u>11,304,084</u>
Cash payment to :		
Interest expenses	-	-
Paid to the Employee	9,909,940	2,145,405
Legal/Preliminary Expense	5,700	30,946
Audit Fees	17,250	-
Payments to suppliers/Service providers	2,038,741	18,750
Paid for Other Operating Activities	1,008,132	372,716
	<u>12,979,763</u>	<u>2,567,817</u>
Operating profit before changes in operating assets & liabilities	<u>29,354,751</u>	<u>8,736,267</u>
Increase/decrease in operating assets and liabilities		
Decreased of Deposit from client agsint Share purchased	(51,446,917)	-
Decreased of Deposit from client agsint IPO Fund	(29,700,000)	-
Loan/Received to/from Parents Company	2,843,664	(595,100)
(Increase) / Decrease in Operating Assets	<u>(78,303,253)</u>	<u>(595,100)</u>
Net cash from/(used in) operating activities (A)	<u>(48,948,502)</u>	<u>8,141,167</u>
Cash used in Investing Activities		
Purchase of Property, Plant and Equipment	(4,390,795)	(2,480,000)
Investment in Shares/Securities	(19,870,419)	-
Advances, deposits, prepayments, Receivables	26,920,823	(1,951,930)
Loan and Advances	(44,611,503)	-
Net cash used in Investing Activities (B)	<u>(41,951,894)</u>	<u>(4,431,930)</u>
Cash flows from Financing Activities		
Share Capital	-	-
Dividend Paid	-	-
Net cash flow from financing activities (C)	<u>-</u>	<u>-</u>
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(90,900,396)	3,709,238
Cash and Bank Balance at beginning of the year	100,623,474	113,870,405
Cash & Bank Balance at the end of the year	<u>9,723,077</u>	<u>117,579,643</u>
(*) Cash & Bank Balance:		
Cash in Hand	35,000	-
Cash at Bank	9,688,077	117,579,643
	<u>9,723,077</u>	<u>117,579,643</u>

The annexed notes form an integral part of the Financial Statements.

-sd-
Debashis Mohon Talapatro
Incharge of Finance Division

-sd-
Shamsuzzaman Uzzal
Head of Operations

-sd-
Manna Shome
Chief Executive Officer

Date : Dhaka
October 19, 2017

NRBC Bank Securities Limited
Statement of Changes in Equity
As at September 30, 2017

Particulars	Paid up capital	Retained earnings	Total
Opening Balance at January 01, 2017	400,000,000	6,746,124	406,746,124
Net Profit after Tax for the year	-	15,116,904	15,116,904
Balance at September 30, 2017	400,000,000	21,863,028	421,863,028
Balance at December 31, 2016	400,000,000	6,746,124	406,746,124

-sd-

Debashis Mohon Talapatro
Incharge of Finance Division

-sd-

Shamsuzzaman Uzzal
Head of Operations

-sd-

Manna Shome
Chief Executive Officer

Date : Dhaka
October 19, 2017

NRBC Bank Securities Limited
Selective Notes to the Preparation of Financial Statements
As at September 30, 2017

1 Accounting Policies:

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year 2017.

2 Provision and Others:

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2017, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

3 Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At Sep 30, 2017	At Dec 31, 2016
	Taka	Taka
4.00 Property, Plant and Equipment		
At Cost		
Opening Balance	5,827,527	-
Add: Addition During the Year	4,390,795	5,827,527
	10,218,322	5,827,527
Less: Accumulated Depreciation	1,983,997	605,271
Written Down Value	8,234,325	5,222,256
A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose		
5.00 Investment in Share & Stock		
Quoted (Publicly Traded)	58,294,419	38,424,000
Cost of Acquisition of DSE TREC & Share	285,000,000	285,000,000
Initial Public Offer	-	30,000,000
Shares (unquoted)	30,000,000	-
	373,294,419	353,424,000
A Schedule of Investments in Shares is given in Annexure -2		
6.00 Loan and Advances		
Margin Loan	44,975,552	364,049
	44,975,552	364,049
This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC		
7.00 Advances, deposits, prepayments, Receivables		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	8,446,630	2,633,766
Advance Others (Note: 7.03)	524,782	-
Accounts Receivable (Note: 7.04)	4,697,860	37,956,329
	13,869,272	40,790,095
7.01 Security deposits		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	200,000	200,000
7.02 Advance Income Tax		
On Turnover	4,458,192	205,693
On Bank Interest	1,083,576	984,552
On Dividend Income	2,888,862	1,443,021
Advance Tax- Others	16,000	500
	8,446,630	2,633,766
7.03 Advance Others		
Passage for Travel	319,782	-
Advance Office Rent	165,000	-
Others	40,000	-
	524,782	-
7.04 Accounts Receivable		
Dhaka Stock Exchange Ltd.	4,697,860	37,956,329
	4,697,860	37,956,329
8.00 Deferred Tax Assets		
Opening Balance (Incurred due to business loss)	-	502,680
Add: Addition During the Year	-	-
	-	502,680
Less: Recovered from Current tax liabilities of 2016	-	502,680
	-	-
Deferred Tax has been recognized in compliance of Paragraph # 34-35 of BAS 12 of BFRS in FY 2015 and it is recovered from taxable profit as per section 38 of ITO, 1984.		
9.00 Cash and Cash Equivalents		
Cash in Hand	35,000	23,876
Cash at Bank (Note: 09.01)	9,688,077	100,599,598
	9,723,077	100,623,474

9.01 Cash at Bank

NRB Commercial Bank Limited, Principal Branch

NRB Commercial Bank Limited A/C 0101-360-099
NRB Commercial Bank Limited A/C 0101-360-098
NRB Commercial Bank Limited A/C 0101-364-002

Al-Arafa Islami Bank Limited, Motijheel Branch

Al-Arafa Islami Bank Limited A/C 0021220006396
Al-Arafa Islami Bank Limited A/C 0021220006385

	5,899,214	77,174,990
	4,368,861	1,164,039
	426,503	30,065,865
	1,103,851	45,945,087
	3,788,864	23,424,608
	3,320,181	21,852,316
	468,683	1,572,291
	9,688,077	100,599,598

10.00 Share Capital

Authorized Capital

100,000,000 Ordinary Shares of Taka 10.00 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital

40,000,000 Ordinary Shares of Taka 10.00 each fully paid

400,000,000	400,000,000
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Shareholding position at June 30, 2017 is as follows:

Name of Shareholders

No. of shares

NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	200,000
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	200,000
Mr. Anwar Hossain	200,000
Mr. Tamal S.M Parvez	200,000
Mr. Rafikul Islam Mia Arzoo	200,000
Mr. Md. Mohiuddin	200,000
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	200,000
Mr. Rashed M Ibrahim	200,000
Mr. Dr. Rafiqul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	40,000,000

11.00 Retained Earnings

Opening Balance
Add: Total Comprehensive Income/(Loss)

Less: Dividend Paid During the Year

6,746,124	(933,548)
15,116,904	7,679,672
21,863,028	6,746,124
-	-
21,863,028	6,746,124

12.00 Other Liabilities

Payable to Stock Exchanges (Note: 12.01)	27,989	4,593
Payable to Clients (Note: 12.02)	9,122,271	60,569,188
Current Income Tax Payable (Note: 12.03)	5,764,163	1,599,836
Deferred Tax Liability (Note: 12.04)	572,714	367,669
Gratuity Fund	-	52,150
Provident Fund	16,260	63,700
CDBL Charge	147,706	108,452
Statutory Audit Fee payable	-	17,250
TDS at Source	25,465	123,210
VDS at Source	5,642	62,911
Networking/Brandwidth Bill Payable	-	8,784
Provision for Diminution of Shares	4,575,689	-
Provision of Water & Sewerage	-	980
Payable with Marchant Bank	4,124,760	-
Provision of Office Maintenance	10,368	2,100
IPO Fund Payable	365,000	30,065,000
	24,758,027	93,045,823

12.01 Payable to Stock Exchanges

Dhaka Stock Exchange Ltd.	27,989	4,593
	27,989	4,593

12.02 Payable to Clients

	9,122,271	60,569,188
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This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.

12.03 Current Income Tax Payable

Opening Balance	1,599,836	-
Add: Addition During the Year	4,164,328	2,102,515
	5,764,163	2,102,515
Less: Adjustment the deffered tax incurred on account of loss in 2015	-	502,680
	5,764,163	1,599,836

Taxable loss incurred in 2015 which has to be carryforward next 6 years under section 38 of ITO-1984. But company incurred Taxable Profit in 2016 and, therefore, Deffered tax on account of business loss recovered from current tax liability in 2016

12.04 Deferred Tax Liability

Opening Balance	367,669	-
Add: Addition During the Year	205,045	367,669
	572,714	367,669
Less: Adjustment During the Year	-	-
	572,714	367,669

13.00 Payable to Parents Company

Rent Payable	3,475,590	631,926
	3,475,590	631,926

	Jan 01, 17 to Sep 30, 17	Jan 01, 16 to Sep 30, 17
	Taka	Taka
14.00 Interest Income		
Interest on Bank Deposit	990,264	5,988,344
Interest Income from Margin Loan	2,923,393	-
	3,913,657	5,988,344
15.00 Interest Expense	-	-
No loan were taken from Banks and Financial Institutions for the year.		
16.00 Brokerage Commission		
Brokerage Commission	20,614,402	-
Less: Direct Charges:	2,126,249	-
Laga Charge	2,126,249	-
Howla Change	-	-
	18,488,153	-
17.00 Investment Income (Listed Company)		
Dividend Income	7,229,206	7,215,106
Profit/Loss on Sale of Shares	12,139,796	-
	19,369,002	7,215,106
18.00 Other Operating Income		
Transaction / Transmission Fee	24,369	-
Account Opening/Closing Fee	169,500	-
Other Income	367,979	-
IPO Commission/fee	1,855	-
	563,703	-
19.00 Salary and Allowance		
Basic Salary	3,129,829	1,534,402
Allowances	5,055,235	387,803
Festival Bonus	1,073,054	223,200
Gratuity Expense	336,083	-
Company Contribution to Provident Fund	216,149	-
	9,810,350	2,145,405
20.00 Rent, Taxes, Insurance, Electricity, etc.		
Office Rent	3,069,064	-
Rate & Taxes (Note : 20.01)	46,069	-
DES/BSEC/RJSC Fees & Charge (Note : 20.02)	293,606	54,144
CDBL Charges (Note : 20.03)	1,110,028	-
Insurance Expenses	41,297	76,059
Electricity and Other Utility Expenses	135,052	-
	4,695,116	130,203
A sub-lease agreement was executed with Parents M/S. NRBC Bank limited having monthly rent of Tk.274,750.00 with effect from Npvenber 01, 2016		
20.01 Rate & Taxes		
Patent /Trade License/Holding Tax/Sign Board Tax	46,069	-
20.02 DES/BSEC/RJSC Fees & Charge		
Subscription Fees	175,000	-
Broker Association of Bangladesh annual Fee	-	25,000
Authorized Representative Fee	53,400	-
Investor Protection Fund	3,506	-
TWS establishment Fee	61,700	29,144
	293,606	54,144

20.03 CDBL Charges

CDBL Charges - Share Trading	1,016,478	-
CDBL Charges - Fees	93,550	-
	1,110,028	-

21.00 Legal/Professional/Preliminary Expenses

Notary Public and Other Charge	2,400	-
Legal & Consultancy Fees	3,300	65,446
	5,700	65,446

22.00 Stamp, Postage & Telecommunication etc.

Stamp and Courtridge Cost	14,532	-
Postage & Courier Charges	7,850	-
Telephone Charges	164,039	26,679
Fax, Networking/Bandwith Charge	380,596	-
	567,017	26,679

23.00 Stationery, Printing, Advertisement, etc.

Stationery and Printing Expenses	531,302	18,750
Publicity, Advertisement, etc	43,125	-
Photocopy & Book Binding	2,145	-
Computer Expenses	231,451	-
	808,023	18,750

24.00 Board of Directors' Meeting Expenses

BOD Meeting Expenses	227,050	227,169
	227,050	227,169

25.00 Bank/Financial Expenses

Excise Duty	-	-
Bank Charge & Commission	17,094	635
	17,094	635

26.00 Depreciation on Property, Plant & Equipment

Furniture & Fixtures	69,749	-
Office Equipment	84,312	-
Computer Accessories	396,665	-
Bangladesh Made Software	270,000	-
Motor Vehicles	558,000	372,000
	1,378,726	372,000

27.00 Other Expenses

Office Maintenance	199,661	-
Local Conveyance	47,357	-
Travelling Expenses	99,588	-
AGM Expenses	91,854	-
Uniform & Lerveries-SCS Staff	22,850	-
Entertainment	296,672	-
Newspaper and Periodical	5,490	1,200
	763,472	1,200

28.00 Provision for diminution of Share/Securities

The Mangmt of the securities are decided to keep 20% of unrealized loss of listed share invested by company.

Provision for unrealized loss of share/securities	4,575,689	-
Provision for Others	-	-
	4,575,689	-

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

29.00 Current Tax Expense

Operating Profit	24,061,966	10,215,964
<u>Less: Company Income Where Tax Rate is Lesser/Zero</u>		
Dividend Income [20% Tax as per Paripatra 2016-2017]	7,229,206	7,215,106
Gain on sale of Share listed with Stock Exchange in Bangladesh	12,139,796	-
Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	12,149,996	-
Net Income Before Tax Considering extra ordinary Items	(7,457,032)	3,000,858
Add: Depreciation for Accounting Purpose	1,378,726	372,000
Less: Depreciation for Tax Purpose	1,773,099	744,000
Taxable Income	(7,851,405)	2,628,858
Corporate Tax @35%	(2,747,992)	920,100
Add : Demeed Income on Turnover u/s 53BBB with 82C of ITO, 1984	4,252,499	-
Add: Gain on sale of Share listed with Stock Exchange in Bangladesh [10% Tax as per SRO no.196/2015]	1,213,980	-
Add: Dividend Income [20% Tax as per Paripatra 2016-2017]	1,445,841	1,443,021
Current Tax Expense after considering extra ordinary items	4,164,328	2,363,121

30.00 Deferred Tax Expense

	<u>Carrying Amt</u>	<u>Tax Base</u>		
Fixed Assets	8,234,325	6,598,000	1,636,325	372,000
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			1,636,325	372,000
Corporate Tax @ 35% i.e. Deferred Tax Liability as of 30.09.2017			572,714	130,200
Less : Deferred tax Liabilities in 2016			367,669	-
Deferred Tax expense for the quarter end on 30.09.2017			205,045	130,200

Amount in Taka

	<u>Jan 01, 17 to Jun 30, 17</u>	<u>Jan 01, 16 to Jun 30, 16</u>
31.00 Earnings Per Share (EPS)		
Profit after Taxation	15,116,904	7,722,642
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	0.38	0.19

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on March 31, 2017 in

32.00 Nature and type of related party transaction of the company**A. NRBC Bank Limited : Parents Subsidiary Relationship**

<u>Nature of Transaction</u>	<u>Types</u>	<u>Note</u>	<u>Jan 01, 17 to Jun 30, 17</u>	<u>Jan 01, 16 to Jun 30, 16</u>
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,046,780	984,552
Bank Deposit:	Assets - Inter company	9	5,899,214	
NRB Commercial Bank Limited A/C 0101-360-099			4,368,861	-
NRB Commercial Bank Limited A/C 0101-360-098			426,503	30,065,865
NRB Commercial Bank Limited A/C 0101-364-002			1,103,851	-
Payable to NRCB Bank Ltd : Client Depoist	Liability-Inter Company	12	1,084,913	58,806,771
Rent Payable to the Parents	Liability-Inter Company	13	3,475,590	631,926
Interest on Bank Deposit	Income-Inter company	14	655,025	5,988,344
Brokerage Commission	Income-Inter company	16	5,441,951	-
Rent, Tax and Insurance : Office Rent	Expense -Liability	19	2,843,664	-
Bank/Financial Expense	Expense-Inter Company	24	12,743	635

B. Other Related Parties with Directors :

- No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- Above transactions has been occurred under normal course of business

NRBC Bank Securities Limited
Investments in Shares
As at September 30, 2017

Annexure - 2

Shares (quoted):

Particulars	Number of Shares	Market price per share	Total market price	Cost per share	Total Cost
ABBANK	12,500	22.50	281,250	22.73	284,180
BBS	70,000	46.70	3,269,000	54.42	3,809,722
BBSCABLES	4,618	131.60	607,729	10.00	46,180
BXSYNTH	100,000	8.50	850,000	10.01	1,000,930
KDSALTD	155,320	71.00	11,027,720	81.63	12,679,036
LRGLOBMF1	115,921	8.30	962,144	7.97	923,589
MPETROLEUM	11,914	199.00	2,370,886	202.77	2,415,818
NCCBANK	183,500	17.80	3,266,300	17.90	3,284,283
NHFIL	83,654	51.00	4,266,354	51.74	4,328,325
PRIMEBANK	170,000	28.40	4,828,000	28.64	4,868,494
RAKCERAMIC	48,640	56.60	2,753,024	58.56	2,848,217
SAPORTL	202,017	36.60	7,393,822	46.96	9,486,072
UNIQUEHRL	93,000	50.40	4,687,200	57.79	5,374,303
WMSHIPYARD	183,000	39.10	7,155,300	37.95	6,945,270
Total			53,718,729		58,294,419

Shares (unquoted):

Particulars	At Cost
UFS-Pragati Life Unit Fund	30,000,000
Total	30,000,000

Cost of Acquisition of DSE TREC & Share:

Particulars	At Cost
Dhaka Stock Exchange Limited (*)	285,000,000
Total	285,000,000

(*) This represents the acquisition cost of DSE memberships paid by NRBC Bank Securities Limited. Acquisition of Trading Right Entitlement Certificate (TREC) bearing No. 082 of DSE along with acquisition of 7,215,106 nos. Ordinary Shares of DSE held in the BO account and blocked account maintained with CDBL under the control of the Board of Directors of DSE.

NRBC Bank Securities Limited
 Details of Property, Plant & Equipment for Accounting Purpose
 As at September 30, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	495,927	1,021,845	-	1,517,772	10.00%	4,133	69,749		73,882	1,443,890
2	Office Equipment	526,600	844,750	-	1,371,350	10.00%	4,388	84,312		88,700	1,282,650
3	Computer and Accessories	525,000	2,524,200	-	3,049,200	20.00%	8,750	396,665		405,415	2,643,785
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	30,000	270,000		300,000	1,500,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	558,000	558,000		1,116,000	1,364,000
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		5,827,527	4,390,795		10,218,322		605,271	1,378,726	-	1,983,997	8,234,325

Details of Property, Plant & Equipment for Tax Purpose
 As at September 30, 2017

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	495,927	979,075	-	1,475,002	10.00%	49,593	128,287		177,880	1,297,122
2	Office Equipment	526,600	714,750	-	1,241,350	10.00%	52,660	106,982		159,642	1,081,708
3	Computer and Accessories	525,000	2,505,500	-	3,030,500	30.00%	157,500	775,710		933,210	2,097,290
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	900,000	405,000		1,305,000	495,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	496,000	357,120		853,120	1,626,880
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-		-	-
Total		5,827,527	4,199,325		10,026,852		1,655,753	1,773,099	-	3,428,852	6,598,000