



114, Motijheel Commercial Area  
Dhaka-1000  
Bangladesh

## **NRB Commercial Bank Limited**

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Un-audited 2<sup>nd</sup> Quarter Consolidated Financial Statements for  
the period ended 30 September 2019

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 September 2019

Particulars	Note	At Sep 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3a	<b>5,523,906,336</b>	<b>4,087,776,033</b>
In Hand (Including Foreign Currencies)	3.1a	1,582,838,618	1,175,923,504
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2a	3,941,067,718	2,911,852,530
<b>Balance with other banks and financial institutions</b>	4a	<b>2,087,125,776</b>	<b>2,568,821,364</b>
In Bangladesh		2,017,589,930	2,424,367,751
Outside Bangladesh		69,535,846	144,453,613
<b>Money at call and short notice</b>	5a	<b>1,145,200,000</b>	<b>1,296,500,000</b>
<b>Investments</b>	6a	<b>14,867,908,671</b>	<b>8,276,747,100</b>
Government		12,333,789,134	6,151,260,960
Others		2,534,119,537	2,125,486,140
<b>Loans and advances</b>	7a	<b>55,708,982,935</b>	<b>48,151,880,309</b>
Loans, cash credits, overdrafts etc./ investments	7.1a	55,011,135,510	46,652,692,885
Bills purchased and discounted	8a	697,847,425	1,499,187,423
<b>Fixed assets including premises, furniture and fixtures</b>	9a	<b>481,670,619</b>	<b>481,956,568</b>
<b>Other assets</b>	10a	<b>3,294,485,142</b>	<b>2,279,183,504</b>
Non - banking assets		-	-
<b>Total assets</b>		<b>83,109,279,479</b>	<b>67,142,864,878</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11a	<b>3,000,367,421</b>	<b>299,272,717</b>
<b>Deposits and other accounts</b>	12a	<b>64,609,215,118</b>	<b>54,085,640,209</b>
Current accounts and other accounts		5,346,688,687	3,397,346,204
Bills payable		4,387,978,467	2,510,922,338
Savings bank deposits		4,635,106,587	3,693,607,998
Special notice deposits		6,137,746,270	6,190,907,515
Fixed deposits		13,321,072,362	12,144,206,953
Other deposits		30,780,622,745	22,457,486,571
<b>Other liabilities</b>	13a	<b>8,195,443,768</b>	<b>5,663,641,146</b>
<b>Total liabilities :</b>		<b>75,805,026,307</b>	<b>60,048,554,072</b>
<b>Total Shareholders' Equity</b>		<b>7,263,045,933</b>	<b>7,053,640,397</b>
Paid -up capital	14	5,710,951,240	5,145,001,340
Statutory reserve	15	1,111,032,109	1,050,341,869
Other reserve	16a	240,844	10,945,329
Retained earnings	17a	440,821,740	847,351,859
Minority Interest	17b	41,207,240	40,670,409
<b>Total Equity</b>		<b>7,304,253,173</b>	<b>7,094,310,806</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>83,109,279,480</b>	<b>67,142,864,878</b>

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Balance Sheet

As at 30 September 2019

Particulars	Note	At Sep 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	26,722,237,735	19,455,251,048
Acceptances and endorsements		7,260,418,743	6,334,904,399
Letters of guarantee		9,728,218,748	5,083,593,069
Irrevocable letters of credit		5,297,955,135	4,627,495,838
Bills for collection		4,435,645,109	3,409,257,742
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>26,722,237,735</b>	<b>19,455,251,048</b>
<b>Other memorandum items</b>			
Govt. Securities for sale		175,850,000	210,200,000
Value of travellers cheques			
Value of savings certificates (sanchaya patra)			
		<b>175,850,000</b>	<b>210,200,000</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**

Consolidated Profit and Loss Account

For the Period ended 30 September 2019

Particulars	Note	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka	July'19-Sep'19 Taka	July'18-Sep'18 Taka
<b>OPERATING INCOME</b>					
Interest income	19a	4,976,233,191	4,077,283,826	1,763,692,474	1,417,273,162
Less: Interest paid on deposits and borrowings, etc.	20a	3,268,605,011	2,683,421,727	1,236,261,854	975,752,811
<b>Net interest income</b>		<b>1,707,628,180</b>	<b>1,393,862,099</b>	<b>527,430,621</b>	<b>441,520,352</b>
Investment income	21a	745,686,519	565,247,396	332,311,301	225,556,802
Commission, exchange and brokerage	22a	475,575,587	359,091,724	192,741,328	109,942,019
Other operating income	23a	140,203,206	114,802,630	53,218,016	39,069,575
<b>Total operating income (A)</b>		<b>3,069,093,492</b>	<b>2,433,003,848</b>	<b>1,105,701,265</b>	<b>816,088,748</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	24a	922,245,631	710,250,613	330,567,588	261,650,846
Rent, taxes, insurance, electricity, etc.	25a	223,624,936	203,967,330	73,284,009	66,696,780
Legal expenses	26a	1,746,258	1,490,700	634,738	229,550
Postage, stamps, telecommunication, etc.	27a	24,338,258	21,326,693	11,948,499	9,901,027
Stationery, printing, advertisement, etc.	28a	64,525,226	34,596,370	11,788,988	9,545,773
Chief Executive's salary and fees	29	13,100,000	7,625,000	4,970,000	3,615,833
Directors' fees & meeting expenses	30a	7,793,181	11,791,543	3,386,591	4,559,253
Auditors' fees	31a	-	-	-	-
Charges on loan losses	32a	-	-	-	-
Depreciation and repairs of Bank's assets	33a	122,191,378	140,523,265	39,514,841	42,279,042
Other expenses	34a	269,827,393	179,720,804	114,483,699	74,647,604
Total operating expenses (B)		<b>1,649,392,260</b>	<b>1,311,292,317</b>	<b>590,578,953</b>	<b>473,125,707</b>
Profit before provision (C = A-B)		<b>1,419,701,231</b>	<b>1,121,711,531</b>	<b>515,122,312</b>	<b>342,963,041</b>
Provision against loans and advances	35a	972,642,040	692,544,578	493,973,715	232,722,718
Provision for diminution in value of investments	36a	73,142,340	53,653,895	75,482,158	17,054,515
Provisions for off balance items and others	37a	62,405,993	(20,352,531)	23,957,384	19,533,054
Total provision (D)		<b>1,108,190,374</b>	<b>725,845,942</b>	<b>593,413,257</b>	<b>269,310,287</b>
Profit before taxation (C-D)		<b>311,510,858</b>	<b>395,865,590</b>	<b>(78,290,945)</b>	<b>73,652,755</b>
Provision for taxation	38a	90,864,006	188,447,942	(77,924,252)	49,479,381
Current tax		456,790,912	446,202,281	106,251,891	130,610,731
Deferred tax		(365,926,906)	(257,754,340)	(184,176,143)	(81,131,350)
Net profit after taxation		<b>220,646,852</b>	<b>207,417,648</b>	<b>(366,693)</b>	<b>24,173,374</b>
<b>Appropriations:</b>					
Statutory reserve		60,690,240.22	78,541,156	(14,758,279)	12,840,242
General reserve		-	-	-	-
<b>Retained surplus</b>		<b>159,419,780</b>	<b>128,874,000</b>	<b>14,848,565</b>	<b>10,531,414</b>
<b>Minority Interest</b>		<b>536,831</b>	<b>2,492</b>	<b>(456,979)</b>	<b>801,719</b>
<b>Net Profit attributable to the Share Holder of Parent Company</b>		<b>220,110,021</b>	<b>207,415,156</b>	<b>90,286</b>	<b>74,744,262</b>
<b>Earnings per share (EPS)</b>	39	<b>0.3854</b>	<b>0.4233</b>	<b>(0.0422)</b>	<b>-0.0043</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**  
Consolidated Statement of Cash Flows  
For the Period ended 30 September 2019

Particulars	Note	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		4,995,900,914	3,995,109,792
Interest paid in cash		(2,380,777,276)	(1,976,944,505)
Dividend receipts		27,201,854	12,749,199
Fee and commission receipts in cash		476,930,644	344,305,848
Recoveries on loans previously written off		-	-
Payments to employees		(1,029,501,418)	(717,951,524)
Payments to suppliers		(72,671,578)	(35,784,700)
Income taxes paid		(637,016,880)	(452,544,852)
Receipts from other operating activities	40a	834,959,921	726,587,698
Payments for other operating activities	41a	(538,049,929)	(549,014,632)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,676,976,252</b>	<b>1,346,512,324</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(7,400,311,344)	(1,484,787,650)
Other assets	42a	17,898,711	25,748,955
Deposits from other bank(s)		(1,950,000,000)	(1,600,000,000)
Deposits from customers		12,473,278,680	7,046,096,327
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43a	(16,689,288)	(977,007,199)
<b>Net increase/(decrease) in operating liabilities</b>		<b>3,124,176,758</b>	<b>3,010,050,433</b>
<b>Net cash from operating activities (A)</b>		<b>4,801,153,010</b>	<b>4,356,562,758</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(6,192,553,459)	(1,239,785,713)
(Purchase)/sale of Non-trading Security		(384,023,256)	339,000,000
(Purchase)/Sale of Share/Securities		(24,610,141)	(709,921,170)
(Purchase)/ sale of property, plant and equipment		(109,532,252)	(121,753,557)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(6,710,719,107)</b>	<b>(1,732,460,440)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		2,713,380,010	(324,624,400)
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	-
Dividend paid		-	(245,000,073)
<b>Net cash from/(used) in financing activities (C)</b>		<b>2,713,380,010</b>	<b>(569,624,473)</b>
<b>D.Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>803,813,913</b>	<b>2,054,477,845</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
F. Cash and cash equivalents at the beginning of the year		7,954,057,697	5,493,330,062
Cash and cash equivalents at the end of the year [D+E+F]		8,757,871,611	7,547,807,907
<b>Cash and cash equivalents:</b>			
Cash	3.1a	1,582,838,618	1,267,410,603
Prize Bonds	6.1	1,639,500	1,425,300
Money at call and on short notice	5a	1,145,200,000	817,500,000.00
Reverse Repo			
Balance with Bangladesh Bank and its agent bank(s)	3.2a	3,941,067,718	2,731,476,277
Balance with other banks and financial institutions	4a	2,087,125,776	2,729,995,727
		8,757,871,612	7,547,807,907

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED & ITS SUBSIDIARY**  
Consolidated Statement of Changes in Equity  
As of 30 September 2019

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Minority Interest	Retained earnings	Total
Opening Balance	5,145,001,340	1,050,341,869	-	2,165,529	8,779,800	40,670,409	845,682,719	7,094,310,806
Addition of paid up capital by issuing Stock Dividend	565,949,900						(565,949,900)	-
Payment the Fraction of share to shareholder -2016							-	-
Effects of changes in accounting policy	-							-
Net profit after taxation for the Period							215,278,538	215,278,538
Change in Minority Interest						536,831	-	536,831
Profit from investment in Subsidiary							4,831,483	4,831,483
Transfer to statutory Reserve		60,690,240					(60,690,240)	-
Cash Dividend Paid for 2016							-	-
Reserve for HFT treasury securities					(8,754,770)		-	(8,754,770)
Reserve for HTM securities				(1,949,715)				(1,949,715)
Currency translation difference			-					-
<b>Balance at 30 September 2019</b>	<b>5,710,951,240</b>	<b>1,111,032,109</b>	<b>-</b>	<b>215,814</b>	<b>25,030</b>	<b>41,207,240</b>	<b>439,152,599</b>	<b>7,304,253,173</b>
Balance at 31 December 2018	5,145,001,340	1,050,341,869	-	2,165,529	8,779,800	40,670,409	845,682,719	7,094,310,806

These Financial Statements should be read in conjunction with annexed notes (1 to 44)

  
**Harunur Rashid**  
Chief Financial Officer

  
**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet

As at 30 September 2019

Particulars	Note	At Sep 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash:</b>	3	<b>5,523,702,550</b>	<b>4,087,745,964</b>
In Hand (Including Foreign Currencies)	3.1	1,582,634,832	1,175,893,435
Balance with Bangladesh Bank and its agent bank (s) (Including foreign currencies)	3.2	3,941,067,718	2,911,852,530
<b>Balance with other banks and financial institutions</b>	4	<b>2,043,998,362</b>	<b>2,524,684,870</b>
In Bangladesh		1,974,462,516	2,380,231,257
Outside Bangladesh		69,535,846	144,453,613
<b>Money at call and short notice</b>	5	<b>1,145,200,000</b>	<b>1,296,500,000</b>
<b>Investments</b>	6	<b>14,549,908,247</b>	<b>7,941,549,494</b>
Government		12,333,789,134	6,151,260,960
Others		2,216,119,113	1,790,288,533
<b>Loans and advances</b>	7	<b>55,651,000,498</b>	<b>48,117,783,264</b>
Loans, cash credits, overdrafts etc./ investments	7.1	54,953,153,073	46,618,595,841
Bills purchased and discounted	8	697,847,425	1,499,187,423
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>475,720,655</b>	<b>474,853,154</b>
<b>Other assets</b>	10	<b>3,617,030,673</b>	<b>2,618,741,328</b>
Non - banking assets			-
<b>Total assets</b>		<b>83,006,560,986</b>	<b>67,061,858,074</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>3,000,367,421</b>	<b>299,272,717</b>
<b>Deposits and other accounts</b>	12	<b>64,594,168,226</b>	<b>54,083,280,144</b>
Current accounts and other accounts		5,346,688,687	1,022,531,737
Bills payable		4,387,978,467	209,141,940
Savings bank deposits		4,635,106,587	510,953,294
Special notice deposits		6,122,699,378	383,759,108
Fixed deposits		13,321,072,362	11,191,907,556
Other deposits		30,780,622,745	3,452,587,066
<b>Other liabilities</b>	13	<b>8,159,844,570</b>	<b>5,631,698,497</b>
<b>Total liabilities :</b>		<b>75,754,380,217</b>	<b>60,014,251,357</b>
<b>Total Shareholders' Equity</b>		<b>7,252,180,769</b>	<b>7,047,606,716</b>
Paid -up capital	14	5,710,951,240	5,145,001,340
Statutory reserve	15	1,111,032,109	1,050,341,869
Other reserve	16	240,844	10,945,329
Retained earnings	17	429,956,576	841,318,178
<b>Total Liabilities and Shareholders' Equity</b>		<b>83,006,560,986</b>	<b>67,061,858,074</b>

**NRB COMMERCIAL BANK LIMITED**

Balance Sheet

As at 30 September 2019

Particulars	Note	At Sep 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>OFF - BALANCE SHEET EXPOSURES</b>			
<b>Contingent liabilities</b>	18	26,898,087,735	19,665,451,048
Acceptances and endorsements		7,260,418,743	6,334,904,399
Letters of guarantee		9,728,218,748	5,083,593,069
Irrevocable letters of credit		5,297,955,135	4,627,495,838
Bills for collection		4,435,645,109	3,409,257,742
Liability for Sale of Government Securities		175,850,000	210,200,000
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities , credit lines and other commitments			
Liabilities against forward purchase and sale			
<b>Total Off-Balance Sheet exposures including contingent liabilities</b>		<b>26,898,087,735</b>	<b>19,665,451,048</b>
<b>Other memorandum items</b>			
Govt. Securities for sale		175,850,000	210,200,000
Value of travellers cheques		-	
Value of savings certificates (sanchaya patra)		-	
		<b>175,850,000</b>	<b>210,200,000</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019



**NRB COMMERCIAL BANK LIMITED**  
Statement of Cash Flows  
For the Period ended 30 September 2019

Particulars	Note	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		4,986,644,612	3,459,404,762
Interest paid in cash		(2,380,487,063)	(1,866,888,745)
Dividend receipts		20,409,052	22,539,226
Fee and commission receipts in cash		462,022,839	323,640,268
Recoveries on loans previously written off		-	-
Payments to employees		(1,017,414,663)	(651,654,195)
Payments to suppliers		(64,488,041)	(29,664,036)
Income taxes paid		(633,209,886)	(414,912,229)
Receipts from other operating activities	40	833,798,462	734,136,023
Payments for other operating activities	41	(536,359,814)	(513,987,331)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,670,915,498</b>	<b>1,062,613,743</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Purchased of Trading Security		-	-
Loans and advances to Other Bank(s)		-	-
Loans and advances to customers		(7,364,140,647)	(3,169,669,901)
Other assets	42	31,068,417	(35,858,441)
Deposits from other bank(s)		(1,950,000,000)	(700,000,000)
Deposits from customers		12,460,888,082	1,900,984,736
Trading liabilities (short-term borrowings)		-	-
Other liabilities	43	(17,788,288)	165,464,898
<b>Net increase/(decrease) in operating liabilities</b>		<b>3,160,027,564</b>	<b>(1,839,078,707)</b>
<b>Net cash from operating activities (A)</b>		<b>4,830,943,061</b>	<b>789,825,213</b>
<b>B. Cash flows from investing activities</b>			
(Purchase)/ sale of government securities	44	(6,192,553,459)	(363,367,440)
(Purchase)/sale of Non-trading Security		(384,023,256)	259,000,000
(Purchase)/Sale of Share/Securities		(41,807,324)	(702,054,776)
(Purchase)/ sale of property, plant and equipment		(109,004,451)	(50,721,419)
<b>Net cash from/(used) in investing activities(B)</b>		<b>(6,727,388,490)</b>	<b>(857,143,635)</b>
<b>C. Cash flows from financing activities</b>			
Borrowing from other Bank(s)/ Bangladesh Bank		2,701,094,705	1,373,857,861
Increase/(decrease) in long-term borrowings/ Loan Capital & Debt Capital		-	-
Receipt from issue of Ordinary Shares/Disbursement of Fraction Share		-	(164)
Dividend paid		-	(228,972,039)
<b>Net cash from/(used) in financing activities (C)</b>		<b>2,701,094,705</b>	<b>1,144,885,658</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>804,649,277</b>	<b>(488,722,942)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>			
		-	-
F. Cash and cash equivalents at the beginning of the year		7,909,891,134	7,135,377,182
Cash and cash equivalents at the end of the year [D+E+F]		<b>8,714,540,411</b>	<b>6,646,654,240</b>
<b>Cash and cash equivalents:</b>			
Cash	3.1	1,582,634,832	769,968,459
Prize bonds	6.1	1,639,500	1,349,200
Money at call and on short notice	5	1,145,200,000	-
Reverse Repo		-	-
Balance with Bangladesh Bank and its agent bank(s)	3.2	3,941,067,718	2,862,409,185
Balance with other banks and financial institutions	4	2,043,998,362	3,012,927,396
		<b>8,714,540,412</b>	<b>6,646,654,240</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**  
Profit and Loss Account  
For the Period ended 30 September 2019

Particulars	Note	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka	July'19-Sep'19 Taka	July'18-Sep'18 Taka
<b>OPERATING INCOME</b>					
Interest income	19	4,967,843,968	4,071,792,069	1,760,821,277	1,415,144,341
Less: Interest paid on deposits and borrowings, etc.	20	3,269,181,877	2,683,667,328	1,236,261,854	975,752,811
<b>Net interest income</b>		1,698,662,090	1,388,124,741	524,559,424	439,391,531
Investment income	21	738,893,717	555,350,037	331,294,341	222,714,696
Commission, exchange and brokerage	22	462,022,839	344,305,848	189,052,077	101,622,786
Other operating income	23	139,041,747	113,767,000	52,506,505	38,349,966
<b>Total operating income (A)</b>		3,038,620,393	2,401,547,626	1,097,412,347	802,078,978
<b>OPERATING EXPENSES</b>					
Salary and allowances	24	910,158,876	697,450,238	326,210,931	257,142,599
Rent, taxes, insurance, electricity, etc.	25	219,678,723	200,006,837	71,724,708	65,353,352
Legal expenses	26	1,746,258	1,489,650	634,738	229,550
Postage, stamps, telecommunication, etc.	27	23,579,224	20,701,955	11,668,996	9,691,378
Stationery, printing, advertisement, etc.	28	63,924,580	34,395,610	11,616,667	9,416,789
Chief Executive's salary and fees	29	13,100,000	7,625,000	4,970,000	3,615,833
Directors' fees & meeting expenses	30	7,760,681	11,696,943	3,386,591	4,526,753
Auditors' fees	31	-	-	-	-
Charges on loan losses	32	-	-	-	-
Depreciation and repairs of Bank's assets	33	120,223,113	138,618,667	38,921,480	41,661,269
Other expenses	34	269,833,848	181,050,454	113,801,039	75,450,182
Total operating expenses (B)		1,630,005,304	1,293,035,354	582,935,149	467,087,704
Profit before provision (C = A-B)		1,408,615,090	1,108,512,272	514,477,198	334,991,274
Provision against loans and advances	35	972,642,040	692,544,578	493,973,715	232,722,718
Provision for diminution in value of investments	36	70,115,855	43,614,446	70,337,495	18,534,291
Provisions for off balance items and others	37	62,405,993	(20,352,531)	23,957,384	19,533,054
Total provision (D)		1,105,163,889	715,806,492	588,268,593	270,790,063
Profit before taxation (C-D)		303,451,201	392,705,780	(73,791,395)	64,201,210
Provision for taxation	38	88,172,664	185,313,054	(77,994,490)	48,045,021
Current tax		453,874,088	442,918,284	106,136,770	128,816,400
Deferred tax		(365,701,424)	(257,605,230)	(184,131,260)	(80,771,379)
Net profit after taxation		215,278,538	207,392,726	4,203,095	16,156,189
<b>Appropriations:</b>					
Statutory reserve		60,690,240	78,541,156	(14,758,279)	12,840,242
General reserve		-	-	-	-
<b>Retained surplus</b>		154,588,297	128,851,570	18,961,374	3,315,947
<b>Net Profit attributable to the Share Holder</b>		215,278,538	207,392,726	4,203,095	16,156,189
<b>Earnings per share (EPS)</b>	39	0.3770	0.4233	(0.0333)	0.0330

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**  
Statement of Changes in Equity  
As of 30 September 2019

Particulars	Paid-up capital	Statutory reserve	Foreign Currency translation Gain/(loss)	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Opening Balance	5,145,001,340	1,050,341,869	-	2,165,529	8,779,800	841,318,178	7,047,606,716
Less:							-
Stock Dividend yet to approved by BSEC	565,949,900					(565,949,900)	-
Cash Dividend@5% on holding of share as of 30.04.2018						-	-
Payment the Fraction of share to shareholder -2019						-	-
Effects of changes in accounting policy	-						-
Net profit after taxation for the Period						215,278,538	215,278,538
Transfer to statutory Reserve		60,690,240				(60,690,240)	-
Cash Dividend Paid for 2019						-	-
Reserve for HFT treasury securities					(8,754,770)	-	(8,754,770)
Reserve for HTM securities				(1,949,715)			(1,949,715)
Currency translation difference			-				-
<b>Balance at 30 September 2019</b>	<b>5,710,951,240</b>	<b>1,111,032,109</b>	<b>-</b>	<b>215,814</b>	<b>25,030</b>	<b>429,956,575</b>	<b>7,252,180,768</b>
<b>Balance at 31 December 2018</b>	<b>5,145,001,340</b>	<b>1,050,341,869</b>	<b>-</b>	<b>2,165,529</b>	<b>8,779,800</b>	<b>841,318,178</b>	<b>7,047,606,716</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**  
Liquidity Statement  
Assets and Liability Maturity Analysis  
As of 30 September 2019

Particulars						Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	
<b>Assets</b>						
Cash in hand and with banks	1,984,054,409	-	-	-	3,539,648,141	5,523,702,550
Balance with other banks and financial institutions	962,899,228	845,874,322	208,874,833	26,349,979	-	2,043,998,362
Money at call and on short notice	1,145,200,000	-	-	-	-	1,145,200,000
Investments	695,748,578	648,345,513.00	3,309,527,169	5,021,042,232	4,875,244,755	14,549,908,247
Loans and advances	14,856,294,449	7,485,000,966	15,845,706,915	9,989,320,780	7,474,677,389	55,651,000,498
Fixed assets including premises, furniture and fixtures	-	-	-	-	475,720,655	475,720,655
Other assets	-	-	2,793,793,716	583,155,056	240,081,901	3,617,030,673
Non-banking assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>19,644,196,665</b>	<b>8,979,220,801</b>	<b>22,157,902,632</b>	<b>15,619,868,047</b>	<b>16,605,372,841</b>	<b>83,006,560,986</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	(2,810,000,000)	-	(190,367,421)	-	-	(3,000,367,421)
Deposits and other accounts	(11,508,540,354)	(13,197,683,626)	(22,827,013,687)	(11,497,601,119)	(5,563,329,440)	(64,594,168,226)
Provision and other liabilities	(671,863,160)	(1,640,690,572)	(1,657,829,362)	(3,922,071,299)	(267,390,176)	(8,159,844,570)
<b>Total Liabilities (B)</b>	<b>(14,990,403,514)</b>	<b>(14,838,374,198)</b>	<b>(24,675,210,471)</b>	<b>(15,419,672,417)</b>	<b>(5,830,719,616)</b>	<b>(75,754,380,217)</b>
<b>Net Liquidity Gap-Excess/(Shortage) (A-B)</b>	<b>4,653,793,151</b>	<b>(5,859,153,397)</b>	<b>(2,517,307,839)</b>	<b>200,195,629</b>	<b>10,774,653,224</b>	<b>7,252,180,769</b>

These Financial Statements should be read in conjunction with annexed notes (1 to 44)



**Harunur Rashid**  
Chief Financial Officer



**Khandoker Rashed Maqsood**  
Managing Director & CEO

Dhaka, 30 October 2019

**NRB COMMERCIAL BANK LIMITED**  
**Selective Notes to the Consolidated Financial Statements**  
For the Period ended 30 September 2019

**1 Accounting Policies:**

Accounting policies have been followed in preparing these Consolidated financial statements are same as applied in Consolidated financial statements of the Bank of preceding financial year 2019.

**2 Provision and Others:**

a. Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b. Investment:

Provisions for diminution in value of investment is maintained for unrealized loss arising from decreased value of investment in quoted shares that reflects in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such Loans & advances are classified as per BRPD circular no. 19 dated 27 December 2012 and is kept in interest suspense account. Interest on classified Loans & advances is accounted for as income when realized.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

e. Others:

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these Consolidated financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

- f. i. Total TK 18,484,087.15 has been deducted from Interest Income on Loans and Advances as it should be added with Interest Suspense of Classified Loans & Advances and adjusted with other liabilities and other Assets. TK 4,634,641.37 and TK 13,849,445.78 have been adjusted with Other Liabilities and Other Assets respectively

		At Sep 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>3 Cash:</b>			
Cash In Hand	(Note: 3.1)	1,582,634,832	1,175,893,435
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	3,941,067,718	2,911,852,530
		<u>5,523,702,550</u>	<u>4,087,745,964</u>
<b>3a Consolidated Cash:</b>			
NRBC Bank Limited		5,523,702,550	4,087,745,964
NRBC Bank Securities Limited		203,786	30,069
		<u>5,523,906,336</u>	<u>4,087,776,033</u>
<b>3.1 Cash In Hand</b>			
In local currency	(Note: 3.1.1)	1,549,598,393	1,149,785,070
In foreign currency		33,036,440	26,108,364
		<u>1,582,634,832</u>	<u>1,175,893,435</u>
<b>3.1.1 Cash In Hand:</b>			
Cash in Hand-Vault		1,504,353,893	1,097,237,070
Cash in ATM & Branch Agent Point		45,244,500	52,548,000
		<u>1,549,598,393</u>	<u>1,149,785,070</u>
<b>3.1a Consolidated Cash In Hand (Including Foreign Currency)</b>			
NRBC Bank Limited		1,582,634,832	1,175,893,435
NRBC Bank Securities Limited		203,786	30,069
		<u>1,582,838,618</u>	<u>1,175,923,504</u>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency (LCY)	(Note: 3.2.1)	3,715,970,107	2,870,864,674
In foreign currency (FCY)		187,381,771	15,597,458
		<u>3,903,351,878</u>	<u>2,886,462,132</u>
Sonali Bank Ltd. (as an agent bank of Bangladesh Bank) - local currency		37,715,840	25,390,397.95
		<u>3,941,067,718</u>	<u>2,911,852,530</u>
<b>3.2a Balance with Bangladesh Bank and its agent bank(s)</b>			
NRBC Bank Limited		3,941,067,718	2,911,852,530
NRBC Bank Securities Limited		-	-
		<u>3,941,067,718</u>	<u>2,911,852,530</u>
<b>3.2.1 Balance with Bangladesh Bank and its agent bank(s)-LCY</b>			
Bangladesh Bank, Dhaka Office		3,703,058,462	2,865,788,851
Bangladesh Bank, Chittagong Office		10,078,404	2,861,193
Bangladesh Bank, Barisal Office		484,833	1,081,081
Bangladesh Bank, Sylhet Office		245,182	581,160
Bangladesh Bank, Rangpur Office		315,094	40,125
Bangladesh Bank, Khulna Office		998,564	55,675.80
Bangladesh Bank, Rajshahi Office		198,798	456,589.00
Bangladesh Bank, Bogra Office		590,770	-
		<u>3,715,970,107</u>	<u>2,870,864,674</u>
<b>4 Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1)	1,974,462,516	2,380,231,257
Outside Bangladesh	(Note: 4.2)	69,535,846	144,453,613
		<u>2,043,998,362</u>	<u>2,524,684,870</u>
<b>4a Consolidated Balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1a)	2,017,589,930	2,424,367,751
Outside Bangladesh	(Note: 4.2a)	69,535,846	144,453,613
		<u>2,087,125,776</u>	<u>2,568,821,364</u>
<b>4.1 In Bangladesh</b>			
<b><u>i. Current Deposits:</u></b>			
Bank Asia Ltd, Ruhitpur Br.		675	325
Mercantile Bank Ltd, Main Br (CD A/c)		-	-
Standard Bank Ltd, Principal Br.		467	3,772
NCC Bank Ltd., Bhaban Br. Visa Settlement		3,971,930	794,397
Sonali Bank Ltd, Rangpur Corporate Br.		10,011,547	5,020,485
Sonali Bank Ltd, Feni Br.		966,552	2,007,128
Sonali Bank Ltd, Gopalganj Branch		56,800	6,831,996
		<u>15,007,971</u>	<u>14,658,103</u>
<b><u>ii. Special Notice Deposits</u></b>			

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
Mercantile Bank Ltd Main Br.	25,737,660	28,295,095
Mercantile Bank Ltd. Agrabad Br.	-	-
Mercantile Bank Ltd. Sylhet Br.	4,150	5,999
Mercantile Bank Ltd. Barisal Br.	-	-
Mercantile Bank Ltd Rajshahi Br.	1,604	5,100,000
Southeast Bank Ltd. Principal Br.	8,112,763	2,294
NCC Bank Ltd. Motihjeel Br.	8,073,014	16,344,178
Eastern Bank Ltd. Principal Br.	3,026,427	26,533,211
Jamuna Bank Ltd. Foreign Exchange Br.	6,993,184	1,020,973
Agrani Bank Ltd. Principal Br.	151,115,531	49,002,899
Agrani Bank Ltd. Sonargaon Br.	7,280,821	40,915,107
Khulna Corp. Branch Sonali Bank Ltd	19,284	32,350,685
Sonali bank Ltd.Tangail Br.	3,245	32,253
Sonali bank Ltd.Baitul Mokarram Br.	31,974	3,614
Sonali bank Ltd. Narsingdi Br.	-	54,007,623
Sonali bank Ltd. Dilkusha Corporate Br.	12,657,621	2,820
Sonali bank Ltd. Khulna Corporate Br.		
Janata Bank Ltd., Local Office Br	6,008,460	
Trust Bank Ltd, Dilkusha Corp Br	15,247,140	
Trust Bank Ltd, Q Cash Settlement Account	4,254,084	3,828,861
	<b>248,566,964</b>	<b>257,445,611</b>
<b>iii. Fixed Deposits Receipt (FDRs)</b>		
FDR lending with Banks	-	-
FDR lending with NBFIs	1,706,475,523	2,107,475,523
	<b>1,706,475,523</b>	<b>2,107,475,523</b>
<b>iv. Balance with Brokerage Houses Trading A/C.</b>		
MBL Securities Ltd	34,458	34,458
IIDFC Securities Ltd	10,788	10,788
NRBC Securities Ltd	4,366,812	606,774
	<b>4,412,058</b>	<b>652,020</b>
<b>4.1a Consolidated In Bangladesh</b>		
NRBC Bank Limited	1,974,462,516	2,380,231,257
NRBC Bank Securities Limited	68,862,639	82,939,059
	<b>2,043,325,155</b>	<b>2,463,170,316</b>
Less: Inter company transaction	25,735,225	38,802,565
	<b>2,017,589,930</b>	<b>2,424,367,751</b>
<b>4.2 Outside Bangladesh</b>		
<b>Current Deposits:</b>		
Habib American Bank NY, USD	57,531,239	73,429,090
Mashreq Bank PSC NY, USD	3,233,507	46,858,127
AB Bank Ltd Mumbai Acu Dollar	1,747,716	1,740,558
Mashreq Bank PSC London GBP	456,265	846,882
United Bank Of India Kolkata Acu Dollar	2,765,030	5,059,324
United Bank of India, Kolkata, Acu Euro	16,429	
Mashreq Bank PSC London EURO	-	2,825,031
Mashreq Bank Mumbai Acu Dollar	1,199,816	85,746
National Bank Of Pakistan Tokyo Jpy	35,574	4,392,511
Kookmin Bank Seoul Korea	427,762	1,584,041
Habib Metro Bank Limited Karachi Acu Dollar	766,092	1,800,598
Banca UBAE S.P.A., Italy	446,060	
Axis Bank Limited India	910,358	5,831,704
	<b>69,535,846</b>	<b>144,453,613</b>
<b>4.2a Consolidated Outside Bangladesh (Nostro Accounts)</b>		
NRBC Bank Limited	69,535,846	144,453,613
NRBC Bank Securities Limited	-	-
	<b>69,535,846</b>	<b>144,453,613</b>
Less: Inter company transaction	-	-
	<b>69,535,846</b>	<b>144,453,613</b>

5 Money at call and short notice

At Sep 30, 2019	At Dec 31, 2018
Taka	Taka



	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
In Bangladesh	1,145,200,000	1,296,500,000.00
Outside Bangladesh	-	-
	<b>1,145,200,000</b>	<b>1,296,500,000.00</b>
<b>5.1 Money at call and short notice : In Bangladesh</b>		
Money at call and short notice to Banks	-	850,000,000
Money at call and short notice to NBFIs	1,145,200,000	446,500,000
	<b>1,145,200,000</b>	<b>1,296,500,000</b>
<b>5a Consolidated money at call and on short notice</b>		
NRBC Bank Limited	1,145,200,000	1,296,500,000
NRBC Bank Securities Limited	-	-
	<b>1,145,200,000</b>	<b>1,296,500,000</b>
<b>6 Investments</b>		
<u>Type of Investment</u>		
Treasury Bill	3,452,939,563	210,803,562
Treasury Bond	8,879,210,071	5,939,497,099
Prize Bond	1,639,500	960,300
Other Investment	2,216,119,113	1,790,288,533
	<b>14,549,908,247</b>	<b>7,941,549,494</b>
<u>Nature wise:</u>		
Held for Trading	4,286,977,892	798,898,750
Held to Maturity	8,045,171,742	5,351,401,910
Others	2,217,758,613	1,791,248,833
	<b>14,549,908,247</b>	<b>7,941,549,494</b>
<u>Claim wise:</u>		
Government securities	12,333,789,134	6,151,260,960
Other investments	2,216,119,113	1,790,288,533
	<b>14,549,908,247</b>	<b>7,941,549,494</b>
<b>6a Consolidated investments</b>		
NRBC Bank Limited	14,549,908,247	7,941,549,494
NRBC Bank Securities Limited	318,000,424	335,197,607
	<b>14,867,908,671</b>	<b>8,276,747,100</b>
Less: Inter company transaction	-	-
	<b>14,867,908,671</b>	<b>8,276,747,100</b>
<b>6.1 Government securities</b>		
Treasury bills	12,332,149,634	6,150,300,660
Prize Bond	1,639,500	960,300
	<b>12,333,789,134</b>	<b>6,151,260,960</b>
<b>6.1.1 Treasury bills:</b>		
<b><u>a. Unencumbered</u></b>		
<b><u>i. Held for Trading(HFT)</u></b>		
91 Days Treasury Bills	938,049,017	-
182 Days Treasury Bills	1,447,303,087	-
364 Days Treasury Bills	1,067,587,459	-
2 Year Treasury Bonds	330,372,939	467,011,350
5 Year Treasury Bonds	-	-
10 Year Treasury Bonds	65,750,393	331,887,400
15 Year Treasury Bonds	437,914,998	-
20 Year Treasury Bonds	-	-
	<b>4,286,977,892</b>	<b>798,898,750</b>
<b><u>ii. Held to Maturity(HTM)</u></b>		
91 Days Treasury Bills	-	-
182 Days Treasury Bills	245,080,000	210,803,562

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
364 Days Treasury Bills	-	-
2 Year Treasury Bonds	106,190,925	-
5 Year Treasury Bonds	2,352,751,126	1,259,592,793
10 Year Treasury Bonds	2,974,835,535	1,837,725,868
15 Year Treasury Bonds	1,492,804,170	1,452,252,441
20 Year Treasury Bonds	873,509,986	591,027,248
	<b>8,045,171,742</b>	<b>5,351,401,910</b>
<b>b. Encumbered</b> : None of the securitites were being lien under re-purcahsed agreement	-	-
<b>6.1a Consolidated Government securities</b>		
NRBC Bank Limited	12,333,789,134	6,151,260,960
NRBC Bank Securities Limited	-	-
	<b>12,333,789,134</b>	<b>6,151,260,960</b>
Less: Inter company transaction	-	-
	<b>12,333,789,134</b>	<b>6,151,260,960</b>
<b>6.2 Other investments</b>		
<b>a. Quoted shares &amp; Mutual Funds</b>		
Investment in IPO Subscription	2,010,600	104,660
Investment in SWIFT Share (6 no. of Share) of SWIFT SCRL, Belgium	2,779,967	2,779,967
Investment in Listed Company Share Through NRBC Bank Securities Limited	788,305,290	728,403,906
Mutual Fund(MFs) Through NRBC Bank Securities Limited	-	20,000,000
	<b>793,095,857</b>	<b>751,288,533</b>
<b>b. Investment in Preference Share:</b>		
Preference Share- Regent Energy and Power Ltd.	33,023,256	40,000,000
	<b>33,023,256</b>	<b>40,000,000</b>
<b>c. Investment in Bond:</b>		
BSRM Convertible Bond	-	99,000,000
Mercantile Bank Subordinated Bond	180,000,000	270,000,000
Trust Bank Subordinated Bond	60,000,000	90,000,000
Subordinated Bond issued by Banks/Financial Institutions	650,000,000	-
AB Bank Subordinated Bond	40,000,000	60,000,000
UCBL Subordinated Bond	60,000,000	80,000,000
MTB Subordinated Bond	160,000,000	160,000,000
2nd AB Bank Subordinated Bond	240,000,000	240,000,000
	<b>1,390,000,000</b>	<b>999,000,000</b>
<b>Total (a+b+c)</b>	<b>2,216,119,113</b>	<b>1,790,288,533</b>
<b>6.2a Consolidated other investments</b>		
NRBC Bank Limited	2,216,119,113	1,790,288,533
NRBC Bank Securities Limited	318,000,424	335,197,607
	2,534,119,537	2,125,486,140
Less: Inter company transaction	-	-
	<b>2,534,119,537</b>	<b>2,125,486,140</b>

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>7 Loans and advances</b>	55,651,000,498	42,960,513,008
<b>7.1 Broad category-wise breakup</b>		
<u>In Bangladesh</u>		
Loans	32,647,235,546	27,569,266,158
Overdrafts	12,380,300,427	9,591,519,053
Cash Credit	9,925,617,100	9,457,810,629
	<b>54,953,153,073</b>	<b>46,618,595,841</b>
<u>Outside Bangladesh</u>		
Loans	-	-
Overdrafts	-	-
Cash Credit	-	-
	-	-
	<b>54,953,153,073</b>	<b>46,618,595,841</b>
<b>7.1a Consolidated Loans and advances</b>		
NRBC Bank Limited	54,953,153,073	46,618,595,841
NRBC Bank Securities Limited	106,823,988	70,653,291
	55,059,977,061	46,689,249,132
Less: Inter company transaction	48,841,552	36,556,246
	<b>55,011,135,510</b>	<b>46,652,692,885</b>
<b>7.2 Product wise Loans and Advances:</b>		
Overdraft	12,380,300,427	8,092,331,630
Cash Credit	9,925,617,100	9,457,810,629
Time loan	5,329,412,787	5,375,350,895
Term loan	8,382,428,443	6,476,351,833
Payment Against Document	190,890,695	137,561,646
Loans against Trust Receipt	2,639,801,224	2,417,422,899
Packing Credit	719,207,446	525,633,098
EDF Loan	85,000,505	279,673,358
SME Credit	5,527,123,548	3,941,995,282
Lease Finance	582,321,298	521,905,312
Hire Purchase	1,742,139,273	1,541,523,331
Consumer Loan	974,908,065	729,547,731
Staff Loan	524,218,203	485,725,947
Other Loans and Advances	5,949,784,060	6,635,762,249
	<b>54,953,153,073</b>	<b>46,618,595,841</b>
<b>7.3 Classification of loans, advances and lease/investments</b>		
<u>Unclassified</u>		
Standard	48,839,881,128	44,612,212,115
Special Mention Account (SMA)	1,707,943,573	2,091,171,149
	50,547,824,701	46,703,383,264
<u>Classified</u>		
Substandard	2,135,655,261	130,276,607
Doubtful	670,360,854	235,240,636
Bad/Loss	2,297,159,682	1,048,882,758
	5,103,175,797	1,414,400,000
<b>8 Bills purchased and discounted:</b>		
Repayable in Bangladesh	-	919,727,883
Repayable outside Bangladesh	697,847,425	579,459,541
	<b>697,847,425</b>	<b>1,499,187,423</b>
<b>8a Consolidated Bills purchased and discounted:</b>		
NRBC Bank Limited	697,847,425	1,499,187,423
NRBC Bank Securities Limited	-	-
	<b>697,847,425</b>	<b>1,499,187,423</b>

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>9 Fixed assets including premises, furniture and fixtures of the Bank</b>		
Land, Building and Construction	-	-
Furniture and fixtures	379,451,003	328,694,024
Equipment and Machinery	355,647,368	315,225,583
Computer & Computer Equipment	183,284,344	172,281,965
Intangible Assets/ Bangladesh Made Software	163,849,965	157,026,657
Motor Vehicles	46,850,000	46,850,000
Professionals and Reference Books	23,370	23,370
Leased Assets: Motor Vehicle	20,330,624	27,106,624
	<u>1,149,436,673</u>	<u>1,047,208,223</u>
Less: Accumulated Depreciation	673,716,018	572,355,069
Book Value	<u><b>475,720,655</b></u>	<u><b>474,853,154</b></u>

A schedule of fixed assets is given in Annexure- A.

**9a Consolidated Fixed assets including premises, furniture and fixtures**

**At cost:**

NRBC Bank Limited	1,149,436,673	1,047,208,223
NRBC Bank Securities Limited	12,544,269	12,016,468
	<u>1,161,980,942</u>	<u>1,059,224,691</u>

**Accumulated depreciation:**

NRBC Bank Limited	673,716,018	572,355,069
NRBC Bank Securities Limited	6,594,305	4,913,054
	<u>680,310,323</u>	<u>577,268,122</u>

**Net Book Value**

	<u><b>481,670,619</b></u>	<u><b>481,956,568</b></u>
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**10 Other assets**

**i. Income Generating-Equity Investment**

90% equity shareholding of NRBC Bank Securities limited	360,000,000	360,000,000
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**ii. Non-Income Generating**

Advance Security Deposit including s. Deposit agst connection TNT, Electricity, etc	4,255,926	3,988,129
Stock of Stationery and printing items [Note -10.1]	11,102,370	10,538,910
Suspense Account [Note -10.2]	105,495,477	96,479,096
Deferred Tax Assets [Note -10.3]	661,511,860	295,810,436
Stamps in Hand	2,933,428	1,994,890
Advance Office Rent	173,152,549	213,505,144
Interest Receivable on Loans and Advances (LDOs)	-	7,435,667
Interest Receivable on Balance with Other Banks & FIs	40,308,219	51,675,476
Interest Receivable on Call and Short Notice Loan	691,682	1,102,556
Interest Receivable on Treasury Bonds	179,944,744	141,637,371
Interest Receivable on Treasury Bill	-	21,925,893
Interest Receivable on Coupon Bonds	12,703,562	-
Prepaid Insurance Premium	2,407,106	1,611,165
Prepaid Expense-Others	1,095	1,095
Advance Income Tax [Note -10.4]	2,015,485,048	1,382,275,162
Membership with Visa Worldwide PLC Ltd	2,311,500	2,311,500
Prepaid for Furnishing cost & Passage for Travel (LFA)	44,720,152	21,498,945
Dividend Receivable on Share/Preference Share	3,675	4,949,895
	<u><b>3,257,030,673</b></u>	<u><b>2,258,741,328</b></u>
	<u><b>3,617,030,673</b></u>	<u><b>2,618,741,328</b></u>

**10a Consolidated Other assets**

NRBC Bank Limited	3,617,030,673	2,618,741,328
NRBC Bank Securities Limited	38,621,678	21,644,978
	<u>3,655,652,351</u>	<u>2,640,386,306</u>
Less: Inter company transaction	361,167,209	361,202,802
	<u><b>3,294,485,142</b></u>	<u><b>2,279,183,504</b></u>

**10 Stock of Stationery and printing items**

Printing Stationery	9,033,518	7,493,468
Security Papers	872,992	882,942
Security Stationery - CARD	1,195,860	2,162,500
	<u><b>11,102,370</b></u>	<u><b>10,538,910</b></u>

At Sep 30, 2019	At Dec 31, 2018
Taka	Taka

#### 10 Suspense Account:

Advance against New Branches	13,684,000	13,854,100
Advance against Suppliers	8,068,889	12,599,344
Receivable agst Principal for Govt. Securities (BSP/PSP/3MB)	52,675,341	41,231,341
Advance against TA/DA	63,650	55,650
Advance against Postage	(1,680)	-
Advance against Furniture/ Fixture	1,350	-
Cash Remitted to HO/Feeding Branch	7,967,000	9,734,355
Suspense A/C Bank POS and NPSB TXT Dispute Account	365,514	61,427
Suspense Others	9,179,801	5,744,827
Interest Receivable Against payment for Interest of Govt. Securities ( BSP/PSP/3MB)	11,013,231	9,484,726
Foreign Remittance Agencies	103,350	1,454,812
Stamp for Utility Bill Collection	1,075,340	-
Xpress Money Transfer	74,056	-
Receivable Against expense of Defaulter/CL	1,225,636	1,108,194
	<b>105,495,477</b>	<b>95,871,596</b>

#### 10 Deferred Tax Assets

Opening Balance	295,810,436	189,517,796
Additional provision during the Year	365,701,424	106,292,640
Less: Adjustment/Settlement	-	-
	<b>661,511,860</b>	<b>295,810,436</b>

Based on detailed analysis Management are satisfied that there would be adequate taxable profit available in future against of such temporary differences.

#### 10 Advance Income Tax

Opening Balance	1,382,275,162	865,998,645
Add: Paid during the year	-	516,276,517
Add: Advance Corp. Tax & Withholding Tax during the year [Tax on interest and vehicle]	633,209,886	-
	2,015,485,048	1,382,275,162
Less: Settlement during the year	-	-
	<b>2,015,485,048</b>	<b>1,382,275,162</b>

#### 10.4 Advance Corp. Tax & Withholding Tax in details

Advance Corporate Tax ( Under Section #64 of ITO, 1984)	1,305,649,377	704,616,268
<a href="#">TDS@10% &amp; 15% on Interest Income from FDR and Balace with with Bank &amp; Fls</a>	645,386,806	605,106,964
TDS @ 20% on Cash Dividend received from Quoted Share	11,359,102	18,150,203
Tax deposited @ 5% on commission on L/C	11,588,742	13,187,582
Upfront @ 5% on Interest of T-Bills/Reverse REPO deducted by Bangladesh Bank	40,402,895	40,402,895
Advance Tax to City Corporation under section 52K	28,125	11,250
Advance Tax for Bank's Pool Vehicles	1,070,000	800,000
	<b>2,015,485,048</b>	<b>1,382,275,162</b>

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>11 Borrowings from other Banks, Fiancial Institutions and Agents</b>		
In Bangladesh (Note 11.1)	3,000,367,421	299,272,717
Outside Bangladesh	-	-
	<b>3,000,367,421</b>	<b>299,272,717</b>
<b>11.1 In Bangladesh</b>		
Bangladesh Bank (Refinance under SPD/SME/WE)	190,367,421	299,272,137
Bangladesh Bank ( LS/REPO)	-	-
Bangladesh Bank-FCY ( GBP/EURO/USD)	-	580
Bangladesh Bank ( LS/REPO)	-	-
Borrowing Short Notice from Bank	350,000,000	-
Borrowings Call and Short Notice from Banks & Fis	2,460,000,000	-
	<b>3,000,367,421</b>	<b>299,272,717</b>
<b>11a Borrowings from Bangladesh Bank, other Banks, Fiancial Institutions and Agents</b>		
NRBC Bank Limited	3,000,367,421	299,272,717
NRBC Bank Securities Limited	-	-
	3,000,367,421	299,272,717
Less: Inter company transaction	-	-
	<b>3,000,367,421</b>	<b>299,272,717</b>
<b>12 Deposits and other accounts</b>		
Deposit from Inter Bank (Note-12.1)	1,700,000,000	3,650,000,000
Deposit from Customers (Note-12.2)	62,894,168,226	50,433,280,144
	<b>64,594,168,226</b>	<b>54,083,280,144</b>
<b>12a Consolidated Deposits and other accounts</b>		
NRBC Bank Limited	64,594,168,226	54,083,280,144
NRBC Bank Securities Limited	40,782,118	41,162,630
	64,634,950,343	54,124,442,774
Less: Inter company transaction	25,735,225	38,802,565
	<b>64,609,215,118</b>	<b>54,085,640,209</b>
<b>12.1 Deposits from Inter Bank</b>		
<u>Fixed Deposit:</u>		
AB Bank Ltd	-	400,000,000
Agrani Bank Ltd	400,000,000	-
Uttara Bank Limited	-	1,500,000,000
One Bank Limited	500,000,000	-
Rupali Bank Limited	-	700,000,000
Sonali Bank Limited	500,000,000	-
Janata Bank Limited	300,000,000	500,000,000
Jamuna Bank Limited	-	500,000,000
Rajshahi Krishi Unnayan Bank	-	50,000,000
	<b>1,700,000,000</b>	<b>3,650,000,000</b>
<b>12.2 Deposits and other accounts</b>		
<u>i. Current accounts and other accounts</u>		
Current Deposit	3,408,534,229	2,168,573,948
Foreign Currency Deposit	79,883,437	111,390,068
Sundry for Retail Business	8,564,443	8,906,018
Sundry Deposit for retailer Point	19,114	38
Sundry Deposit	1,849,687,463	1,108,476,132
	<b>5,346,688,687</b>	<b>3,397,346,204</b>
<u>ii. Bills Payable</u>		
Pay Order	4,387,978,467	2,510,922,338
<u>iii. Savings Bank Deposit</u>	4,635,106,587	3,693,607,998
<u>iv. Term Deposit/Fixed Deposit</u>		
Fixed Deposit	11,621,072,362	12,144,206,953
Short Term Deposit	6,122,699,378	6,229,710,080
Deposit Under Schemes	30,780,622,745	22,457,486,571
	<b>48,524,394,485</b>	<b>40,831,403,605</b>

Note: 12.2.1

**12.2.1 Sundry Deposit**

Margin on Letter of Guarantee
Margin on Letter of Credit
Margin on Bills
Margin on Others
Margin on IDBC/IDBP Collected Bills
Sale Proceeds of Govt. Savings Certificates
Security Deposits
Risk Fund on Loans and Advances
Recognized Provident Fund Balance
Service Charge on Loans and Advance
Employees Welfare Fund
Value Added Tax-VAT
Excise Duty
Withholding Tax
Value Added Tax - VAT on Utility Bills Collection
Sundry Creditors
Proceed from Lottery Sale
Bills/ Fees Collection-Agent Point
Sundry Creditors Forex EFTN TXN
Sundry NPSB Txn_ Dispute A/C
Sundry Txn Fees Q-Cash/NPSB/VSA for Settlement
Sundry VISA Txn_ Dispute A/C
Dividend Payable
Sundry Deposit-Agent Point
Other Sundry Deposits

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
645,438,334	288,107,136	
449,857,785	316,506,404	
105,619,356	90,655,154	
99,140,657	55,140,092	
7,423,967		
88,165,000	55,900,000	
3,066,301	3,228,539	
4,716,634	4,610,674	
-	4,985,940	
-		
6,134,823	5,968,387	
9,624,576	125,322,082	
2,348,775		
61,983,099		
26,745,728	21,261,077	
7,695,076	4,638,353	
500	2,600	
3,845	30,621	
12,138,986	160,340	
11,413,728	415,432	
165		
33,813	47,699	
21,626,274	21,626,274	
100,659	95,420	
286,409,384	109,773,908	
<b>1,849,687,463</b>	<b>1,108,476,132</b>	

**12.3 Demand and Time Deposits**

**A. Demand Deposits**

Current Accounts and Other Accounts
Savings Deposits (9%)
Sundry Deposit
Foreign Currency Deposit
Deposit Under Q-Cash
M-Pay Deposit Account
Bills Payable

3,408,534,229	2,168,573,948
417,159,593	332,424,720
1,849,687,463	1,108,476,132
79,883,437	111,390,068
8,564,443	8,906,018
19,114	38
4,387,978,467	2,510,922,338
<b>10,151,826,746</b>	<b>6,240,693,261</b>

**B. Time Deposits**

Savings Deposits (91%)
Short Notice Deposits
Fixed Deposits
Deposit Under Schemes

4,217,946,994	3,361,183,278
6,122,699,378	6,229,710,080
13,321,072,362	15,794,206,953
30,780,622,745	22,457,486,571
<b>54,442,341,479</b>	<b>47,842,586,883</b>
<b>64,594,168,226</b>	<b>54,083,280,144</b>

**Total Demand and Time Deposits**

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>13 Other Liabilities</b>		
Accumulated Provision against unclassified Loans and Advances (Note 13.1)	446,458,225	409,724,751
Accumulated Provision against Classified Loans and Advances (Note 13.2)	1,659,645,243	723,736,676
Accumulated Provision for Off Balance Sheet items (Note 13.4)	222,865,926	160,459,933
Payable to Recognized NRBC Bank Employees' Gratuity Fund (Note 13.5)	-	-
Accrued Interest payable (Note 13.3)	2,374,399,026	1,489,314,899
Coupon Interest Payable	3,610,688	-
Current Income Tax Payable (Note 13.7)	2,601,604,851	2,147,730,763
Interest Suspense of Classified Loans & Advances	325,863,498	156,786,910
Payable/Provision for Incentive Bonus-Employees	1,364,395	72,413,187
Provision for Office Rent	2,153,071	1,237,069
Provision for Telephone Bill-Office	20,727	39,614
Provision for Telephone Bill-Residence	14	14
Provision for Power and Electricity Expense	247,197	726,451
Provision for Printing and Stationery	20,538	20,538
Provision for Other expenditure	-	-
Provision for Wasa, Gas and Sewerage Bill	9,585	22,950
Provision for Postage	1,922	1,854
Provision for diminution of Shares and Others (Note 13.6)	102,517,391	32,401,536
Payable/Provision for Ex-gratia-Security and Cleaning Support Staff	114,212	-
FC Held Against BTB Bills, EDF Loan and Others	330,404,595	363,283,743
Audit Fees Payable	57,500	402,500
Accrued Revenue for Disbursement-Cards Business	18,025,087	1,588,392
Lease Payable for Lease Hold Property	-	-
Inter Branch General Account (IBGA) Credit Balance (Note 13.8)	1,041,252	2,387,088
	<b>8,159,844,570</b>	<b>5,631,698,497</b>
<b>13.1 Provision against Unclassified off loans, advances and lease/investments</b>		
Standard	431,083,638	389,808,475
Special Mention Account (SMA)	15,374,587	19,916,276
	<b>446,458,225</b>	<b>409,724,751</b>
<b>13.2 Provision against classified off loans, advances and lease/investments</b>		
Substandard	282,058,247	27,158,012
Doubtful	104,202,654	66,279,479
Bad/Loss	1,273,384,342	630,299,185
	<b>1,659,645,243</b>	<b>723,736,676</b>
<b>13.3 Accrued Interest</b>		
Interest Payable on CD A/C	929	-
Interest Payable on SB A/C	29,335,772	-
Interest Payable on SND A/C	72,677,905	-
Interest Payable of FDR-Day basis	5,750,920	4,008,307
Interest Payable of FDR-1 month	297,469	323,832
Interest Payable of FDR-1 month-Agent	20	-
Interest Payable of FDR-3 months	38,208,791	67,359,304
Interest Payable of FDR-3 months-Agent	103,609	-
Interest Payable of FDR-6 months	72,154,092	83,495,850
Interest Payable of FDR-6 months-Agent	137,481	-
Interest Payable of FDR-9 months-Agent	(800)	-
Interest Payable of FDR-12 months & above	149,180,550	226,321,987
Interest Payable of FDR-12 months-Agent	60,643	-
Interest Payable of FDR-24 months	6,962,937	-
Interest Payable of FDR-24 months -Agent	109,626	-
Interest Payable of FDR-36 months	27,540,176	-
Interest Payable on Deposit Under Scheme	1,942,120,192	39,096,056
Interest Payable on borrowing from Bangladesh Bank	5,464,239	13,681,283
Interest Payable on borrowing from Other Banks & FIs	23,437,361	23,382,639
Interest Payable on Repo borrowing from Other Banks & FIs	409,751	574,114
Interest Payable on borrowing from Call Money and Short Notice	447,361	578,056
	<b>2,374,399,026</b>	<b>458,821,426</b>



At Sep 30, 2019	At Dec 31, 2018
Taka	Taka

#### 13.4 Movement the Provision against Off Balance Sheet (OBS) items

Provision held at the beginning of the period	160,459,933	165,914,312
Less : Transferred to general reserve	-	-
Add: Provision made during the period	62,405,993	-
Less: Adjustment during the period	-	5,454,379
<b>Provision held as on 30 September-2019</b>	<b>222,865,926</b>	<b>160,459,933</b>

#### 13.5 Recognized NRBC Bank Employees' Gratuity Fund

Opening Balance	-	-
Add: Contribution made by Bank during the year	-	21,000,000
Less: Release from Bank to the Fund	-	21,000,000
Closing Balance	-	-

National Board of Revenue approved "NRB Commercial Bank Limited Employees' Gratuity Fund" on 21 September 2014 , (Ref:08.01.0000.03502.0021.2014/322) as per clause 2, 3, 4 of Part-C of First Schedule, Income Tax Ordinance 1984. "The Trusty" will manage the fund and settle the liabilities of employees.

#### 13.6 Current Income Tax Payable

Opening Balance	2,147,730,763	1,437,390,036
Add: Provision during the Period	453,874,088	734,330,756
Less: Adjustment during the period	-	23,990,029
Less: Payment	-	-
	<b>2,601,604,851</b>	<b>2,147,730,763</b>

#### 13.7 Provision for diminution of Shares and Others

Opening Balance	32,401,536	32,401,536
Add: Adjsutment of Quoted Company Share Value	70,115,855	-
	<b>102,517,391</b>	<b>32,401,536</b>

#### 13.8 Inter Branch General Account Balance

Inter Branch General Account Credit Balance	72	2,083,432	-
Inter Branch General Account Debit Balance	16	1,042,180	-
		<b>1,041,252</b>	<b>-</b>

Note: Aging of Outstanding amount of Inter Branch General account Balance is less than 01 month

#### 13a Consolidated Other liabilities

NRBC Bank Limited	8,159,844,570	5,631,698,497
NRBC Bank Securities Limited	36,766,407	33,145,451
	8,196,610,977	5,664,843,948
Less: Inter company transaction	1,167,209	1,202,802
	<b>8,195,443,768</b>	<b>5,663,641,146</b>

At Sep 30, 2019	At Dec 31, 2018
Taka	Taka

#### 14 Share Capital

##### 14.1 Authorized Capital

100,00,00,000 ordinary shares of Taka 10 each

**10,000,000,000**      **10,000,000,000**

##### 14.2 Issued, Subscribed and Paid-up-Capital

571,095,124 ordinary shares of Taka 10 each issued for cash

**5,710,951,240**      **5,145,001,340**

#### 15 Statutory Reserve

Opening Balance at the beginning of the period

1,050,341,869      737,865,685

Add: Addition during the year \*

60,690,240      312,476,184

Add./less Adjustment for Foreign Exchange Rate Fluctuation

-      -

Closing Balance at the end of the period

**1,111,032,109**      **1,050,341,869**

\* As per Section-24 of Banking Companies Act 1991, 20% of Pre Tax Profit has been transferred to statutory Account

#### 16 Other Reserve:

General Reserve (Note 16.1)

-      -

Assets Revaluation Reserve (Note 16.2)

-      -

Investment Revaluation Reserve (Note 16.3)

240,844      10,945,329

Foreign Currency Translation Gain/ (Loss) (Note 16.4)

-      -

**240,844**      **10,945,329**

##### 16.1 General Reserve

Opening Balance at the beginning of the period

-      -

Add: Addition during the year

(+)      -

Closing Balance at the end of the period

-      -

As per rule, Bonus Share/ Cash Dividend may be issued out of surplus of the profit of the year. If there is any short fall, that may be covered from General Reserve Account as per approval of Board of Directors of the Bank.

##### 16.2 Assets Revaluation Reserve

Opening Balance at the beginning of the period

-      -

Add: Addition during the year

(+)      -

Less : Adjustment during the year

(-)      -

Closing Balance at the end of the period

-      -

##### 16.3 Investment Revaluation Reserve:

###### Revaluation Reserve for HFT Securities

Opening Balance at the beginning of the period

8,779,800      -

Add: Addition during the year

(+)      -      8,779,800

Less : Adjustment during the year

(-)      8,754,770      -

Closing Balance at the end of the period

**25,030**      **8,779,800**

###### Revaluation Reserve for HTM Securities

Opening Balance at the beginning of the period

2,165,529      82,723

Add: Addition during the year

(+)      -      2,082,806

Less : Adjustment during the year

(-)      1,949,715      -

Closing Balance at the end of the period

**215,814**      **2,165,529**

Revaluation Reserve of HTM and HFT Securities transferred to Revaluation Reserve Account as per Bangladesh Bank DOS Circular No. 05 dated 26 May 2008 of which 50% of Revaluation Reserve is treated as Supplementary Capital.

##### 16.4 Foreign Currency Translation Gain/ (Loss)

	At Sep 30, 2019	At Dec 31, 2018
	Taka	Taka
Opening Balance at the beginning of the period	-	-
Add: Addition during the year	-	-
Closing Balance at the end of the period	-	-
<b>16a Consolidated Other Reserve:</b>		
NRBC Bank Limited	240,844	10,945,329
NRBC Bank Securities Limited	-	-
	<b>240,844</b>	<b>10,945,329</b>
<b>17 Retained Earnings/Movement of Profit and Loss Account</b>		
Opening Balance	841,318,178	709,451,705
Add: Post-Tax Profit during the period	215,278,538	934,342,803
Less: Transfer to Statutory Reserve	(60,690,240)	(312,476,184)
Less: Cash Dividend	(-)	245,000,073
Less: Stock Dividend	(565,949,900)	244,999,880
Less: Payment the Fraction of share to shareholder	(-)	193
Less: Transfer to General Reserve	(-)	-
Add/(Less): Foreign Exchange Translation Loss	-	-
	<b>429,956,576</b>	<b>841,318,178</b>
<b>17a Retained Earnings/Movement of Profit and Loss Account</b>		
NRBC Bank Limited	429,956,576	841,318,178
NRBC Bank Securities Limited	12,072,405	6,704,090
	<b>442,028,980</b>	<b>848,022,268</b>
Less: Minority Interest	1,207,240	670,409
	<b>440,821,740</b>	<b>847,351,859</b>
<b>17b Non-Controlling Interest</b>		
NRBC Bank Securities Limited:		
Equity Capital of Minority Group	40,000,000	40,000,000
Add: Retained Earning/(Loss)	1,207,240	670,409
	<b>41,207,240</b>	<b>40,670,409</b>
<b>18 Contingent liabilities</b>		
	<b>26,898,087,735</b>	<b>12,934,947,050</b>
<b>18.1 Acceptances and Endorsements</b>		
Accepted Bills Against BTB LC - Local	2,549,583,578	2,249,131,538
Accepted Bills Against BTB LC - Foreign	553,076,837	767,282,387
Customer Liability agst EDF Fund	213,503,483	147,900,048
Bankers Liability against EDF Fund	-	-
Accepted Bills Against BTB LC EPZ	2,014,305,286	1,079,424,328
Accepted Bills Against LC Cash	1,929,949,559	2,091,166,098
	<b>7,260,418,743</b>	<b>6,334,904,399</b>
<b>18.2 Letters of Guarantee</b>		
Money for which the Bank is in contingently liable in respect of guarantees issued		
Directors	-	-
Government	-	-
Banks and other Financial Institutions	-	-
Others (Note 18.2a)	9,728,218,748	5,083,593,069
	<b>9,728,218,748</b>	<b>5,083,593,069</b>
<b>18.2a Letters of Guarantee -Others</b>		
Shipping Guarantee Against Cash LC-Sight	151,845,902	68,491,253

	<b>At Sep 30, 2019</b>	<b>At Dec 31, 2018</b>
	<b>Taka</b>	<b>Taka</b>
Bid Bond Local	935,989,021	329,463,123
Performance Guarantee Local	5,769,517,396	3,273,095,563
Advance Payment Guarantee Local	2,870,866,428	1,412,543,129
Shipping Guarantee agst. BTB LC	-	-
Performance Guarantee Foreign	-	-
	<b>9,728,218,748</b>	<b>5,083,593,069</b>
<b>18.3 Irrevocable Letters of Credit</b>	<b>5,297,955,135</b>	<b>4,627,495,838</b>
<b>18.4 Bills For Collection</b>	<b>4,435,645,109</b>	<b>3,409,257,742</b>
<b>18.5 Liability for Sale of Govt. Securities</b>	<b>175,850,000</b>	<b>210,200,000</b>

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>19 Interest Income</b>		
<u>Interest on Loans and Advances:</u>		
Loans and Advances	4,747,185,568	3,943,589,645
Bills Purchased and Discounted	28,659,263	11,226,318
	<b>4,775,844,831</b>	<b>3,954,815,963</b>
<u>Interest on:</u>		
Bangladesh Bank	-	-
Foreign and Domestic Bank & Financial Institutions in Foreign Currency (FCY)	-	-
Bank & Financial Institutions in Local Currency (LCY)	191,999,137	116,976,107
	<b>191,999,137</b>	<b>116,976,107</b>
	<b>4,967,843,968</b>	<b>4,071,792,069</b>
<b>19a Consolidated Interest Income</b>		
NRBC Bank Limited	4,967,843,968	4,071,792,069
NRBC Bank Securities Limited	9,256,303	5,844,692
	4,977,100,270	4,077,636,762
Less: Inter company transaction	867,079	352,936
	<b>4,976,233,191</b>	<b>4,077,283,826</b>
<b>20 Interest Paid on Deposits and Borrowings, etc.</b>		
Interest Paid on Deposits (Note 20.1)	2,951,061,938	2,481,112,612
Interest Paid on Borrowings (Note 20.2)	318,119,939	202,554,716
	<b>3,269,181,877</b>	<b>2,683,667,328</b>
<b>20a Consolidated Interest Paid on Deposits and Borrowings, etc.</b>		
NRBC Bank Limited	3,269,181,877	2,683,667,328
NRBC Bank Securities Limited	290,213	107,335
	3,269,472,091	2,683,774,663
Less: Inter company transaction	867,079	352,936
	<b>3,268,605,011</b>	<b>2,683,421,727</b>
<b>20.1 Interest Paid On Deposits</b>		
Current Account	9,495,962	7,218,332
Savings Account [Customer ]	67,621,398	60,435,366
Savings Account [Staff]	1,297,538	1,152,033
Special Notice Deposits	230,136,105	183,023,860
Interest paid on Sohoj Sanchay	30,183,895	24,987,719
Fixed Deposit Receipts	690,812,844	900,982,233
Interest Paid on Foreign Currency Deposit	-100	5,164.88
Deposit under Schemes and Others	1,921,514,297	1,303,318,235
	<b>2,951,061,938</b>	<b>2,481,112,612</b>
<b>20.2 Interest Paid on Borrowings</b>		
Interest Paid on Borrowing from Bangladesh Bank	-	-
Interest Paid on USD Borrowings	14,957,619	-
Interest Paid on Call money borrowing	32,154,583	27,051,667
Interest Paid on REPO Borrow from Other Bank and FI	15,747,719	8,023,016
Interest Paid on Refinance from Bangladesh Bank	539,427	1,863,419
Interest Paid on Other Bank Deposit	172,842,222	147,063,681
Rebate on Loan Interest of G. Borrower	-	-
Interest Paid on SWAP Transaction	-	-
Interest Paid on Secondary Security Purchased	81,878,368	18,552,934
	<b>318,119,939</b>	<b>202,554,716</b>

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>21 Investment Income</b>		
Interest on Treasury Bill	54,195,601	-
Interest Income Money at Call	35,612,968	19,643,778
Interest on Treasury Bond	541,022,825	382,812,273
Interest on Bangladesh Bank Bill	-	-
Interest on Coupon Bond	52,761,436	72,347,940
Interest on Reverse Repo	54,260	-
Dividend Income	15,462,832	8,044,602
Gain on Sale of Shares and Securities listed with DSE/CSE	269,879	14,231,743
Gain on Sale of Bonus Shares and Securities listed with DSE/CSE	-	-
Gain on Sale of Assets, Properties and Others	99,999	-
Gain on Sale of Govt. Approve Securities	39,413,916	58,269,700
	<b>738,893,717</b>	<b>555,350,037</b>
<b>21a Consolidated Investment income</b>		
NRBC Bank Limited	738,893,717	555,350,037
NRBC Bank Securities Limited	6,792,802	9,897,359
	745,686,519	565,247,396
Less: Inter company transaction	-	-
	<b>745,686,519</b>	<b>565,247,396</b>
<b>22 Commission, Exchange and Brokerage</b>		
Commission on Letter of Credit including BTB LC. Export LC Confirmation	80,096,231	68,164,655
Commission on Bank Guarantee	99,789,470	38,166,889
Commission on Export Bills	4,960,710	3,704,276
Commission on Accepted of export Bills	58,567,629	47,848,083
Commission on Clean (FBP/IBP Purchased) Bill	339,812	113,166
Commission on Remittance including Foreign Remittance	7,310,794	3,522,273
Commission on Sale of FC Cash	130,255	72,290
Commission on Merchant Banking Services	164,235	206,950
Underwriting Commission for selling of Govt. Securities	122,011	580,103
Commission on Agent Banking	79,035	11,080
Commission on Merchant Banking Services	-	-
Exchange gain	210,462,657	181,916,083
	<b>462,022,839</b>	<b>344,305,848</b>
Commission income arises on service provided by the bank recognized on a cash basis. Commission charged the Customer on Letter of Credit and letter of Guarantee are credited to income at the time of effecting the transaction.		
<b>22a Consolidated Commission, Exchange and Brokerage</b>		
NRBC Bank Limited	462,022,839	344,305,848
NRBC Bank Securities Limited	14,907,805	16,748,321
	476,930,644	361,054,169
Less: Inter company transaction	1,355,057	1,962,445
	<b>475,575,587</b>	<b>359,091,724</b>
<b>23 Other Operating Income</b>		
Service Charges and Fees	24,137,543	13,355,337
Locker Rental Income	321,000	211,000
Online Transaction Commission	1,159,476	809,763
Income from Card Services	7,648,165	7,203,536
Charges on Trade Finance	88,351,742	79,821,820
Brokerage House Income	400	200
Miscellaneous Earnings	17,423,421	12,365,344
	<b>139,041,747</b>	<b>113,767,000</b>
<b>23a Consolidated Other Operating Income</b>		
NRBC Bank Limited	139,041,747	113,767,000
NRBC Bank Securities Limited	1,161,459	1,035,630
	140,203,206	114,802,630
Less: Inter company transaction	-	-
	<b>140,203,206</b>	<b>114,802,630</b>

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>24 Salaries and Allowances</b>		
Basic Salary	298,330,588	214,943,476
Festival Bonus	60,596,900	47,442,100
Yearly incentive Bonus	-	5,124,938
Incentive (Recovery/Campaign) Bonus	514,607	
Leave Encashment/Retirement/Service benefit on Resignation from bank	-	12,065,908
Contributed to Recognized NRBC Employees' Gratuity Fund Payment/Expense	35,000,000	12,000,000
Bank Contribution To Recognized NRBC Employees' Provident Fund	24,365,943	19,602,693
Salary of Security and Cleaning support Staff	79,162,105	78,117,513
Exgratia to Security and Cleaning support Staff	8,968,776	7,344,454
House Furnishing Cost	13,513,809	12,097,400
Passage for Travel	42,571,087	33,982,816
Contractual Staff Salary/Expense	13,055,807	4,328,531
Allowances	334,079,254	250,400,409
	<b>910,158,876</b>	<b>697,450,238</b>
<b>24a Consolidated Salaries and Allowances</b>		
NRBC Bank Limited	910,158,876	697,450,238
NRBC Bank Securities Limited	12,086,755	12,800,375
	922,245,631	710,250,613
Less: Inter company transaction	-	-
	<b>922,245,631</b>	<b>710,250,613</b>
<b>25 Rent, Taxes, Insurance, Electricity, etc.</b>		
Rent, Rate and Taxes including Trade License/Sign Board Tax/Toll/Parking Rates, Taxes and Duties	165,272,437	156,454,213
Insurance Expenses including DMB Insurance to BB (Note 25.1)	2,351,151	
Electricity and Utility Expenses (WASA/Water Supply by Div./Purasuva)	16,892,158	13,354,827
	35,162,977	30,197,797
	<b>219,678,723</b>	<b>200,006,837</b>
<b>25.1 Insurance Expenses including DMB Insurance to BB</b>		
Deposit Money Insurance to Bangladesh Bank	12,990,697	10,509,347
Central Insurance Policy (Cash in safe, Counter & Transit )	2,524,274	1,715,487
Vehicle Insurance	608,761	293,570
Central Insurance Policy (Fixed Assets)	768,427	836,423
	<b>16,892,158</b>	<b>13,354,827</b>
<b>25a Consolidated Rent, Taxes, Insurance, Electricity, etc.</b>		
NRBC Bank Limited	219,678,723	200,006,837
NRBC Bank Securities Limited	3,946,213	3,960,493
	223,624,936	203,967,330
Less: Inter company transaction	-	-
	<b>223,624,936</b>	<b>203,967,330</b>
<b>26 Legal, Regulatory Fees and Documentation Expense</b>		
Notary Public and Other Charge	-	4,000
Consultancy/Professional Fees and Charges	673,056	197,750
Lawyer Fees and Charge	776,188	1,223,900
Power of Attorney/Court Fees with Stamp Charge	184,000	32,000
RJSC and SEC Fees	98,014	5,000
DSE and CDBL Fees	15,000	27,000
	<b>1,746,258</b>	<b>1,489,650</b>
<b>26a Consolidated Legal/Preliminary Expense</b>		
NRBC Bank Limited	1,746,258	1,489,650
NRBC Bank Securities Limited	-	1,050
	1,746,258	1,490,700
Less: Inter company transaction	-	-
	<b>1,746,258</b>	<b>1,490,700</b>
<b>27 Postage, Stamps, Telecommunication, etc</b>		

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
Stamps and Cartridge Cost	62,027	59,799
Govt. Postal/Registered Postal Service Charge	29,579	38,555
Courier Charges	1,973,703	1,746,221
Telephone Bill Office	5,897,520	4,939,554
Telephone Bill Residence	695,892	551,780
Mobile Expense - Residence	11,540	
FAX Charges	9,719	-
Internet Charges	1,095,156	902,260
SWIFT Charges	5,009,039	4,648,926
WAN Charges	8,795,050	7,814,860
	<b>23,579,224</b>	<b>20,701,955</b>
<b>27a Consolidated Postage, Stamps, Telecommunication, etc</b>		
NRBC Bank Limited	23,579,224	20,701,955
NRBC Bank Securities Limited	759,034	624,738
	<b>24,338,258</b>	<b>21,326,693</b>
Less: Inter company transaction	-	-
	<b>24,338,258</b>	<b>21,326,693</b>
<b>28 Stationery, Printing, Advertisement, etc</b>		
Stationery and Printing Expenses [Note:28.01]	17,650,371	12,858,139
Advertisement and Sponsorship Expense [Note:28.02]	10,964,851	18,422,936
Computer Expenses including Toner, Ribon, Other Computer Expenses [Note:28.03]	35,309,359	3,114,535
	<b>63,924,580</b>	<b>34,395,610</b>
<b>28.1 Stationery and Printing Expenses</b>		
Printing Stationery	2,665,334	4,726,841
Security Papers/ Stationeries	5,548,102	3,241,688
Office Stationeries	8,539,281	4,653,087
Utensil and Crockeries	897,654	236,523
	<b>17,650,371</b>	<b>12,858,139</b>
<b>28.2 Advertisement and Sponsorship Expense</b>		
Advertisement in News Papers and Megazine	6,347,116	10,592,836
Advertisement for Mourn/Death (VAT Exempted) in News Paper	-	-
Hoarding & Neon Sign and Misc Advertisement	2,450	2,000
Advertisement in Radio, Television and Online Media	702,100	7,823,600
Souvenir/ Calender / Dairy	3,908,500	-
Miscellaneous Advertisement	4,685	4,500
Sponsorship of Program, event and Sports	-	-
	<b>10,964,851</b>	<b>18,422,936</b>
<b>28.3 Computer and Software related Expense</b>		
Computer Papers/Stationeries	131,422	917,618
Toner, Ribon, Printer Ink Expenses	4,233,927	2,011,355
CBS Annual Maintenance Expense	5,368,972	-
Data Base Software Annual Maintenance Expense	11,900,000	-
Software (Other) Maintenance Cost/Expense	3,610,740	-
DC and DRC Maintenance Expense	1,500,000	-
Parts purchased (Replacement) for DC and DRC	642,440	1,380
Other IT Enable Expenses	7,921,858	184,182
Spare Parts for Computer & Hardware	-	-
	<b>35,309,359</b>	<b>3,114,535</b>
<b>28a Consolidated Stationery, Printing, Advertisement, etc</b>		
NRBC Bank Limited	63,924,580	34,395,610
NRBC Bank Securities Limited	600,646	200,760
	<b>64,525,226</b>	<b>34,596,370</b>
Less: Inter company transaction	-	-
	<b>64,525,226</b>	<b>34,596,370</b>
<b>29 Chief Executive's salary and fees</b>		



	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
Basic Salary	6,500,000	3,835,000
Festival Bonus	1,300,000	1,300,000
Allowances	5,300,000	2,490,000
	<b>13,100,000</b>	<b>7,625,000</b>

### 30 Directors' Fees & Meeting Expenses

Directors' Fees	875,600	1,472,000
Travelling, Hual and Haltage	5,698,254	9,143,697
Directors Meeting Stationery Expense	61,797	4,232
Board Meeting Expenses including refreshment and Tips to the Drivers	1,125,030	1,077,014
	<b>7,760,681</b>	<b>11,696,943</b>

Each Director is entitled to get honorium & travelling expenses for attending meeting of the board of directors as per BRPD Circular Letter #11 dated October 04, 2015. There were no other financial benefits provided to the Directors of the Bank.

### 30a Consolidated Directors' Fees & Meeting Expenses

NRBC Bank Limited	7,760,681	11,696,943
NRBC Bank Securities Limited	32,500	94,600
	7,793,181	11,791,543
Less: Inter company transaction	-	-
	<b>7,793,181</b>	<b>11,791,543</b>

### 31 Auditors' Fees

Statutory	-	-
Others	-	-
	-	-

### 31a Consolidated Auditors' Fees

NRBC Bank Limited	-	-
NRBC Bank Securities Limited	-	-
	-	-

### 32 Charges on Loan Losses

Loan-written off	-	-
Interest waived	-	-
	-	-

### 33 Depreciation and Repairs of Bank's Assets

#### Depreciation of Bank's Assets-Own Assets (a):

Land, Building and Construction	-	-
Furniture & Fixtures	27,017,234	23,667,657
Equipment and Machinery	76,482,222	82,754,208
Computer & Computer Equipment	-	-
Intangible Assets/ Bangladesh Made Computer Software	-	-
Motor Vehicle	4,635,832	4,420,832
Books	1,661	3,506
	<b>108,136,949</b>	<b>110,846,203</b>

#### Depreciation of Bank's Assets-Leased Assets (b):

Land, Building and Construction	-	-
Furniture & Fixtures	-	-
Equipment and Machinery	-	-
Motor Vehicle	-	3,693,412
	-	<b>3,693,412</b>

Depreciation has been charged from the month of purchased

Depreciation has been charged from the month of purchased

Purchased for Replacement/Spares parts /Accessories of Banks Assets (c)

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
Items purchased for Replacement of Land, Building and Construction	66,126	59,602
Items/Accessories purchased (Replacement) for Furniture and Fixtures	1,238,376	3,093,506
Parts purchased (Replacement) for Equipment & Machineries	4,318,453	17,364,781
Items/Accessories purchased (Replacement) for Rented Premises	349,630	219,775
Electricity Connection Fee, Installation & Replacement	1,131,772	976,019
Telephone Connection Fee, Installation & Replacement	24,045	85,320
Parts/Accessories purchased (Replacement) for Computer and Computer Equipment	355,171	55,177
Parts/Accessories purchased (Replacement) for Vehicles	1,890,797	2,190,282
Parts purchased (Replacement) for Plant	3,000	13,500
Domain/Internet Connection Fee & Installment	6,099	12,830
Parts purchased (Replacement) for Premises	4,050	8,260
	<b>9,387,518.68</b>	<b>24,079,052</b>

#### Repair & Maintenance of Bank's Assets (d)

Repair and Maintenance for Furniture and Fixtures	634,229	-
Repair and Maintenance for Equipment & Machineries	1,243,795	-
Repair and Maintenance for Rented Premises	297,971	-
Repair and Servcing of Computer and Computer Equipment	52,699	-
Repair and Servcing of Vehicles	469,951	-
	<b>2,698,645.24</b>	<b>-</b>

#### **Desposal and Destruction of Fixed assets**

<b>Total [a+b+c+d]</b>	<b>120,223,113</b>	<b>138,618,667</b>
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### **33a Consolidated Depreciation and Repairs**

NRBC Bank Limited	120,223,113	138,618,667
NRBC Bank Securities Limited	1,968,265	1,904,598
	<b>122,191,378</b>	<b>140,523,265</b>
Less: Inter company transaction	-	-
	<b>122,191,378</b>	<b>140,523,265</b>

### **34 Other Expenses**

Bank Charges including Online Remittance, Pay order, Clearing, Account Maintainace, Cheque Book	2,037,453	1,202,022
Donation/Contribution and Corporate Social Responsibility (CSR)	12,779,100	17,971,628
Car, Vehicles and helicopters Expenses [Note: 34.2]	5,692,765	3,000,886
Commission, Charge and Discount paid to Bank/Fis [Note: 34.3]	649,030	296,110
Training including Training Fee and Honarium [Note: 34.4]	3,779,549	7,548,232
Annual Subscription/Membership Fees-Regulatory/Govt./Institutions/Others	4,691,415	5,735,906
Entertainment and other Expenses [Note: 34.5]	10,440,814	6,399,965
Travelling Expenses for office purpose [Note: 34.6]	5,881,773	6,941,221
Conveyance, Labor, Carriage and Freight Expense [Note: 34.7]	4,935,117	3,284,688
Development and Publicity [Note: 34.8]	11,393,994	8,534,958
Uniform and Leverage of Security and Cleaning Staff	645,739	851,287
First Aid/Medical Expenses	560,670	88,579
Newspaper, Magazine and Periodicals	517,594	678,559
Security Service Providers Commission & Charge	19,064,896	
Loss on Sale of Non-Trading Share and Securities	36,015,971	7,125,601
Interest Expense on Leased Properties	-	368,747
Card Division Charges and Expenses [Note: 34.9]	3,607,070	7,850,858
Agent Banking Charges and Expenses	1,820,003	556,666
Miscellaneous Expenses [Note: 34.10]	19,137,805	13,637,886
Loss on Sale of Share & Securities	-	-
Exchange Loss	905,889	155,375
Loss on Govt. Securities: Treasury Bills and Bonds	125,277,201	88,821,280
	<b>269,833,848</b>	<b>181,050,454</b>

### **35.1 Bank Charges**

Clearing Cheque Charge (VAT Incl.)	115,161	190,368
Online/SMS Banking Charge (VAT Incl.)	811,805	177,718
Bank Charge incl. A/c Maintain./Cheq. Issue (VAT Incl.)	1,110,487	833,936

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
NPSB Transactions Commission (VAT Incl.)	-	-
Bank Charge for Card Business (VAT Incl.)	-	-
	<b>2,037,453</b>	<b>1,202,022</b>
<b>35.2 Car and Vehicles Expenses</b>		
Car or Vehicles Fuel (Oil/Gas/LPG) Cost	4,491,715	2,953,586
Car or Vehicles Hiring Charge	1,201,050	47,300
	<b>5,692,765</b>	<b>3,000,886</b>
<b>35.3 Brokerage/Commission and Discount paid to Bank/FIs</b>		
Commission paid to Bank/FIs	3,269	-
Brokerage Commission/Fees - Share Trading (VAT Exempted)	645,761	294,605
Commission and Charge Paid of Others	-	1,505
	<b>649,030</b>	<b>296,110</b>
<b>35.4 Training, Scholarship and Allowance</b>		
Training and Seminar Fees & Expenses	947,534	1,794,198
Recruitment Test/Allowance	320,677	99,290
Honorarium/Trainer Fees/Allowance	328,000	211,100
Scholarship and Higher Study Training	25,019	35,000
Research and Development Exp./Allowance	200	1,500
Internship Allowances to Universities Graduate	805,419	716,132
Stipend, Reward and Recognition	1,352,700	4,691,012
	<b>3,779,549</b>	<b>7,548,232</b>
<b>35.5 Entertainment and Refreshment Expenses</b>		
Process Food Items Through Mushak-11 or VAT Paid	3,754,946	6,395,765
Food Items from Street or open Market	5,901,364	-
Green Food Item from open Market	784,503	4,200
	<b>10,440,814</b>	<b>6,399,965</b>
<b>35.6 Travelling Expenses (Inland &amp; Foreign) for official purpose</b>		
Foreign Travel -Bank Sponsored	469,511	1,321,104
Foreign Travel - Govt. Sponsored *	-	904,513
Inland or Domestic Travel by Staff	5,412,262	4,715,604
	<b>5,881,773</b>	<b>6,941,221</b>
* Section 30(K) of Income tax Ordinance, 1984, Foreign Travel engaged in providing any service to the Government or Travel for Trade delegates of Govt. will not be considered for limited of expense i.e. 1.25% of yearly Turnover.		
<b>35.7 Conveyance, Labor, Carriage and Freight Expense</b>		
Local Conveyance by Staff	4,662,014	3,222,835
Labor Charges, Carriage and Freight	272,903	60,253
	200	1,600
	<b>4,935,117</b>	<b>3,284,688</b>
<b>35.8 Payment for Development and Publicity Purpose</b>		
Business Development	9,370,962	2,319,082
Promotion and Routine Expense	2,023,032	6,215,876
	<b>11,393,994</b>	<b>8,534,958</b>
<b>35.9 Card Division Fees, Charges and Expenses</b>		
Fees and Charges paid to VISA Authority	3,097,155	2,672,909
Computer Paper for Card	-	2,600
Card IT enable Service (Charge paid to ITCL)	-	4,802,547
Misc. Expenses for Card	-	(300)

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
Ribon, Disk, Cable etc for Card	1,830	-
Publicity and Advertisement for Card	1,200	-
Periodical, Paper and Magazine for Card	190	-
NPSB Transaction Commission	170,601	221,739
Bank Charge for Card		863
Discomfort Allowance for Card	46,500	150,500
Card Contract Point Verification	289,595	-
	<b>3,607,070</b>	<b>7,850,858</b>
<b>35.10 Miscellaneous Expenses</b>		
Laundry and Cleaning	1,293,437	879,714
Photograph and Photocopy	192,373	193,036
Cash Carrying /Remittance Charge	4,976,483	3,427,814
Nursery and Plantation Purchased	588,315	627,266
Other Professional Charges	2,300	32,200
Discomfort/Closing/Saturday Banking Allowance	2,576,045	2,865,821
Conference/Shareholders Meeting/Programs/Opening Ceremony Expense	9,192,945	5,398,247
NID Verification Charge	144,353	70,195
Sundry Expenses	171,555	143,594
	<b>19,137,805</b>	<b>13,637,886</b>
<b>34a Consolidated Other Expenses</b>		
NRBC Bank Limited	269,833,848	181,050,454
NRBC Bank Securities Limited	1,348,601	632,795
	271,182,450	181,683,249
Less: Inter company transaction	1,355,057	1,962,445
	<b>269,827,393</b>	<b>179,720,804</b>
<b>35 Provision against loans and advances</b>		
<b>i. Provision against unclassified loans and advances</b>		
Provision for SMA Loans and Advances	(4,541,689)	(24,945,041)
Provision for Unclassified Loans and Advances	41,275,162	14,908,471
	36,733,474	(10,036,570)
<b>ii. Provision against classified loans and advances</b>		
Provision for Sub-Standard Loans and Advances	254,900,235	121,548,091
Provision for Doubtful Loans and Advances	37,923,175	98,640,492
Provision for Bad & Loss of Loans and Advances	643,085,157	482,392,565
	935,908,566	702,581,148
	<b>972,642,040</b>	<b>692,544,578</b>
<b>35a Consolidated provision against loans and advances</b>		
NRBC Bank Limited	972,642,040	692,544,578
NRBC Bank Securities Limited	-	-
	<b>972,642,040</b>	<b>692,544,578</b>
<b>36 Provision for Diminution in Value of Investments</b>		
Adjustment of Quoted Company Share Value	70,115,855	43,614,446
Others	-	-
	<b>70,115,855</b>	<b>43,614,446</b>
<b>36a Consolidated Provision for Diminution in Value of Investments</b>		
NRBC Bank Limited	70,115,855	43,614,446
NRBC Bank Securities Limited	3,026,485	10,039,450
	<b>73,142,340</b>	<b>53,653,895</b>
<b>37 Other Provisions</b>		
Provision required on Off-Balance Sheet Exposures	62,405,993	(20,352,531)
Others	-	-
	<b>62,405,993</b>	<b>(20,352,531)</b>
<b>37a Consolidated Other Provisions</b>		

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
NRBC Bank Limited	62,405,993	(20,352,531)
NRBC Bank Securities Limited	-	-
	<b>62,405,993</b>	<b>(20,352,531)</b>
<b>38 Provision for Taxation</b>		
Current Tax Payable	453,874,088	442,918,284
Deferred Tax Liability	(365,701,424)	(257,605,230)
	<b>88,172,664</b>	<b>185,313,054</b>
<b>38a Consolidated Current Tax Payable</b>		
NRBC Bank Limited	453,874,088	442,918,284
NRBC Bank Securities Limited	2,916,824	3,283,997
	<b>456,790,912</b>	<b>446,202,281</b>
<b>38b Consolidated Deferred Tax Expense</b>		
NRBC Bank Limited	(365,701,424)	(257,605,230)
NRBC Bank Securities Limited	(225,482)	(149,109)
	<b>(365,926,906)</b>	<b>(257,754,340)</b>
<b>39 Earnings Per Share (EPS)</b>		
Profit after Taxation	215,278,538	207,392,726
Number of Ordinary Shares outstanding	571,095,124	490,000,146
Earnings Per Share	<b>0.3770</b>	<b>0.4233</b>
<b>39a Consolidated Earnings Per Share (EPS)</b>		
Net Profit attributable to the shareholders of parent company	220,110,021	207,415,156
Number of Ordinary Shares outstanding	571,095,124	490,000,146
Earnings Per Share	<b>0.3854</b>	<b>0.4233</b>

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>40 Receipts from Other Operating Activities</b>		
Interest on Treasury Bill	76,121,494	-
Interest on Money at call	36,023,842	18,441,972
Interest on Treasury Bond	502,715,451	416,156,530
Interest on Coupon Bond	40,057,874	105,720,753
Interest on Bangladesh Bank Bill	-	-
Gain on Sale of Shares and Securities listed with DSE/CSE	269,879	14,231,743
Gain on Sale of Bonus Shares listed with DSE/CSE	-	-
Gain on Sale of Assets, Properties and Others	99,999	-
Service Charges and Fees	24,137,543	13,355,337
Locker Rental Income	321,000	211,000
Online Transaction Commission	1,159,476	809,763
Income from Card Services	7,648,165	7,203,536
Brokerage House Income	400	200
Charges on Trade Finance	88,351,742	79,821,820
Miscellaneous Earnings	17,423,421	12,365,344
Interest on Reverse Repo	54,260	-
Gain on Sale Of Approve Securities	39,413,916	58,269,700
	<b>833,798,462</b>	<b>726,587,698</b>
<b>40a Consolidated Receipts from Other Operating Activities</b>		
NRBC Bank Limited	833,798,462	726,587,698
NRBC Bank Securities Limited	1,161,459	1,038,120
	<b>834,959,921</b>	<b>727,625,818</b>
<b>41 Payments for Other Operating Activities</b>		
Rent, Taxes, Insurance, Electricity, etc	220,051,282	203,594,910
Legal expenses	1,746,258	1,489,650
Audit Fees	345,000	345,000
Postage, Stamps, Telecommunication, etc	24,536,581	21,295,407
Directors' fees & Meeting Expenses	7,760,681	11,696,943
Repair, Renovation & Maintenance of Bank's Assets	12,086,164	24,079,052
Payment for Donation/Contribution/CSR	12,779,100	17,971,628
Other Expenses	257,054,748	268,542,041
	<b>536,359,814</b>	<b>549,014,632</b>
<b>41a Consolidated Payments for Other Operating Activities</b>		
NRBC Bank Limited	536,359,814	549,014,632
NRBC Bank Securities Limited	1,644,114	936,669
	<b>538,003,929</b>	<b>549,951,300</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>538,003,929</b>	<b>549,951,300</b>
<b>42 Payment/(Settled/Received) for Other Assets</b>		
Advance Security Deposit	267,797	357,600
Suspense Account	9,016,381	28,302,654
Advance Rent	(40,352,595)	(54,409,209)
Share Sale proceed Receivable	-	-
	<b>(31,068,417)</b>	<b>(25,748,955)</b>
<b>42a Consolidated Payment/(Settled) for Other Assets</b>		
NRBC Bank Limited	(31,068,417)	(25,748,955)
NRBC Bank Securities Limited	13,169,706	(3,765,496)
	<b>(17,898,711)</b>	<b>(29,514,451)</b>
Cash Increase/(Decrease) through Intercompany Transaction	-	-
	<b>(17,898,711)</b>	<b>(29,514,451)</b>
<b>43 (Payment)/Received of Other Liabilities</b>		
FC Held Against BTB Bills, EDF Loan and Others	(32,879,148)	(987,659,800)
Inter Branch General Account Balance (Cr Balance)	(1,345,836)	15,177,539
Received against service of Card Busines (Accrued income)	16,436,695	590,395
Lease Payable for Lease Hold Property	-	(5,115,333)
	<b>(17,788,288)</b>	<b>(977,007,199)</b>

	Jan'19-Sep'19 Taka	Jan'18-Sep'18 Taka
<b>43a Consolidated (Payment)/Received of Other Liabilities</b>		
NRBC Bank Limited	(17,788,288)	(977,007,199)
NRBC Bank Securities Limited	1,099,000	2,472,750
	<b>(16,689,288)</b>	<b>(974,534,449)</b>
Cash Increase/(Decrease) through Intercompany Transaction		
	<b>(16,689,288)</b>	<b>(974,534,449)</b>
<b>44 (Purchase)/Sale of Government Securities</b>		
Treasury Bills-HFT	(3,488,079,142)	(801,657,850)
Treasury Bills-HTM	(2,693,769,831)	(438,370,676)
Less: Decrease of Revaluation Gain on Treasury Bills which is non cash	(10,704,485)	242,813
	<b>(6,192,553,459)</b>	<b>(1,239,785,713)</b>

**NRB Commercial Bank Limited**  
Schedule of Property, Plant & Equipment for Accounting Purpose  
As of 30 September 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixures	328,694,024	50,756,979		379,451,003	10.00%	99,288,992	27,017,234		126,306,226	253,144,780
3	Equipment and Machinery	315,225,583	40,421,785	-	355,647,368	20.00%	187,058,365	45,703,397	-	232,761,762	122,885,605
4	Computer & Computer Equipment	172,281,965	11,002,379		183,284,344	20.00%	144,610,236	11,560,708		156,170,944	27,113,400
5	Intangible Assets/ Bangladesh Made Computer Software	157,026,657	6,823,308		163,849,965	20.00%	89,049,991	19,218,117		108,268,108	55,581,857
6	Motor Vehicles	46,850,000	-		46,850,000	20.00%	25,219,163	4,635,832		29,854,995	16,995,005
7	Professionals and Reference Books	23,370	-		23,370	20.00%	21,705	1,661		23,365	5
8	Leased Assets: Motor Vehicle	27,106,624		(6,776,000)	20,330,624	20.00%	27,106,618	-		20,330,619	5
	<b>Total</b>	<b>1,047,208,223</b>	<b>109,004,451</b>	<b>(6,776,000)</b>	<b>1,149,436,673</b>		<b>572,355,069</b>	<b>108,136,949</b>	<b>-</b>	<b>673,716,018</b>	<b>475,720,657</b>



**NRB Commercial Bank Limited**  
 Schedule of Property, Plant & Equipment for Tax Purpose (3rd Schedule As Per IT Rule, 1984)  
 As of 30 September 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Land, Building and Construction	-	-	-	-	2.50%	-	-	-	-	-
2	Furniture and fixtures	328,694,024	50,756,979	-	379,451,003	10.00%	99,816,742	20,972,570	-	120,789,312	258,661,691
3	Office Equipment and Machinery	315,225,583	40,421,785	-	355,647,368	10.00%	99,213,514	19,232,539	-	118,446,053	237,201,314
4	Computer and Computer Equipment	172,281,965	11,002,379	-	183,284,344	30.00%	135,398,276	10,774,365	-	146,172,641	37,111,703
5	Intangible Assets/Bangladesh Made Computer Software	157,026,657	6,823,308	-	163,849,965	50.00%	132,597,354	11,719,729	-	144,317,083	19,532,882
6	Motor Vehicles	46,850,000	-	-	46,850,000	20.00%	21,502,075	3,802,189	-	25,304,263	21,545,737
7	Professionals and Reference Books	23,370	-	-	23,370	30.00%	19,442	884	-	20,326	3,044
8	Leased Assets: Motor Vehicle	27,106,624	(6,776,000)	-	20,330,624	20.00%	18,716,514	242,116	4,678,676	14,279,955	6,050,669
	<b>Total</b>	<b>1,047,208,223</b>	<b>102,228,451</b>	<b>-</b>	<b>1,149,436,673</b>		<b>507,263,918</b>	<b>66,744,392</b>	<b>4,678,676</b>	<b>569,329,634</b>	<b>580,107,040</b>

**NRBC Bank Securities Limited**  
Statement of Financial Position  
As at September 30, 2019

Properties & Assets	Notes	At September 30, 2019	At Dec 31, 2018
		Taka	Taka
<b>Non Current Assets:</b>			
Property, Plant & Equipment	4	5,949,964	7,103,414
<b>Investments :</b>			
Investment in Share & Stock	5	318,000,424	335,197,607
<b>Loan and Advances :</b>			
Margin Loan	6	106,823,988	70,653,291
<b>Current Assets:</b>			
Advances, Deposits, Prepayments, Receivables	7	38,621,679	21,644,978
Cash and Cash Equivalents	8	69,066,425	82,969,128
		107,688,104	104,614,106
<b>Total Assets</b>		<b>538,462,480</b>	<b>517,568,418</b>
<b>Shareholders' Equity:</b>			
Share Capital	9	412,072,405	406,704,090
Retained Earnings	10	400,000,000	400,000,000
		12,072,405	6,704,090
<b>Current Liabilities</b>			
Other Liabilities	11	126,390,076	110,864,328
Payable to Parents Company	12	76,449,524	74,308,082
Overdraft NRBC Bank Ltd	13	1,099,000	-
		48,841,552	36,556,246
<b>Total equity and Liabilities</b>		<b>538,462,480</b>	<b>517,568,418</b>

The annexed notes form an integral part of the Financial Statements.

**Ahmodul Huq**  
SEO & Head of Finance

**Shamsuzzaman Uzzal**  
Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
Date: October 27, 2019

**NRBC Bank Securities Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from January 01,2019 to September 30, 2019**

Particulars	Notes	Jan'-Sep'19	Jan'- Sep' 2018
		Taka	Taka
<b>Operating Income</b>			
Interest Income	14	9,256,303	5,844,693
Interest Expenses	15	<b>290,213</b>	<b>107,335</b>
<b>Net Interest Income</b>		<b>8,966,089</b>	<b>5,737,358</b>
Brokerage Commission	16	14,907,805	16,748,321
Investment Income	17	6,792,802	9,897,359
Other Operating Income/Loss	18	1,161,459	1,035,631
<b>Total operating income</b>		<b>31,828,155</b>	<b>33,418,669</b>
<b>Operating Expenses</b>			
Salary & Allowances	19	12,086,755	12,800,375
Rent, Taxes, Insurance, Electricity, etc.	20	3,946,213	3,960,493
Legal/Professional/Preliminary Expenses	21	-	1,050
Stamp, Postage & Telecommunication etc.	22	759,034	624,738
Stationery, Printing, Advertisement, etc.	23	600,646	200,760
Board of Directors' Meeting Expense	24	32,500	94,600
Other Financial Expenses	25	17,527	17,694
Depreciation & Repair of Property, Plant & Equipment	26	1,968,265	1,904,598
Other Expenses	27	1,331,074	615,101
<b>Total Operating Expenses</b>		<b>20,742,014</b>	<b>20,219,409</b>
<b>Profit/(Loss) before provision</b>		<b>11,086,142</b>	<b>13,199,261</b>
Provision against Diminuation of Share	28	3,026,485	10,039,450
Total Provision		<b>3,026,485</b>	<b>10,039,450</b>
<b>Profit/(Loss) before Taxation</b>		<b>8,059,657</b>	<b>3,159,811</b>
<b>Provision for Taxation</b>		<b>2,691,342</b>	<b>3,134,888</b>
Current Tax	29	2,916,824	3,283,997
Deferred Tax	30	(225,482)	(149,109)
<b>Profit/Loss after taxation</b>		<b>5,368,315</b>	<b>24,923</b>
Other Comprehensive Income		-	-
Total Comprehensive Income/(loss)		<b>5,368,315</b>	<b>24,923</b>
<b>Earnings Per Share (EPS)</b>	31	<b>0.13</b>	<b>0.00</b>

The annexed notes form an integral part of the Financial Statements.

**Ahmudul Huq**  
 SEO & Head of Finance

**Shamsuzzaman Uzzal**  
 Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
 Date: October 27,2019

**NRBC Bank Securities Limited**  
**Statement of Cash Flows**  
For the period from January 01,2019 to September 30, 2019

Particulars	Jan'-Sep'19 Taka	Jan'- Sep' 2018 Taka
<b>A. Cash flows from operating activities</b>		
Cash received from :		
Interest income	9,256,303	5,844,693
Investment Income	6,792,802	9,897,359
Brokerage Commission Receipts	14,907,805	16,748,321
Receipts from Other operating activities	1,161,459	1,035,630
	<u>32,118,368</u>	<u>33,526,003</u>
Cash payment to :		
Interest expenses	290,213	107,335
Paid to the Employee	12,086,755	12,800,375
Legal/Preliminary Expense	-	1,050
Audit Fees	46,000	50,000
Payments to suppliers/Service providers	8,183,538	5,324,597
Paid for Other Operating Activities	1,644,114	885,619
	<u>22,250,620</u>	<u>19,168,976</u>
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<u><b>9,867,748</b></u>	<u><b>14,357,027</b></u>
<b>Increased/decreased in operating assets and liabilities</b>		
Increased/(Decreased) of Deposit from client against Share purchased	(686,263)	34,796,445
Increased/(Decreased) of Deposit from client against IPO Fund	9,521	273,391
(Receivable)/payable to Parents Company	1,099,000	2,472,750
<b>(Increased) / Decreased in Operating Assets</b>	<u><b>422,258</b></u>	<u><b>37,542,586</b></u>
<b>Net cash from/(used in) operating activities (A)</b>	<u><b>10,290,007</b></u>	<u><b>51,899,613</b></u>
<b>Cash used in Investing Activities</b>		
Purchase of Property, Plant and Equipment	(527,801)	(142,616)
Investment in Shares/Securities	17,197,183	(11,497,142)
Advances, deposits, prepayments, Receivables	(16,976,700)	(895,590)
Loan and Advances	(36,170,697)	(33,372,232)
<b>Net cash used in Investing Activities (B)</b>	<u><b>(36,478,015)</b></u>	<u><b>(45,907,580)</b></u>
<b>Cash flows from Financing Activities</b>		
Share Capital		-
Loan From Parent Company (NRBC Bank Ltd)/OD facility	12,285,306	15,407,335
Dividend Paid	-	-
<b>Net cash flows from financing activities (C)</b>	<u><b>12,285,306</b></u>	<u><b>15,407,335</b></u>
Net Surplus/(Deficit) in Cash and Bank Balances for the year (A+B+C)	(13,902,703)	21,399,368
Cash and Bank Balance at beginning of the year	82,969,128	15,545,967
<b>Cash &amp; Bank Balance at the end of the year (*)</b>	<u><b>69,066,425</b></u>	<u><b>36,945,335</b></u>
<b>(*) Cash &amp; Bank Balance:</b>		
Cash in Hand	203,786	5,772,096
Cash at Bank	68,862,639	31,173,238
	<u><b>69,066,425</b></u>	<u><b>36,945,335</b></u>

The annexed notes form an integral part of the Financial Statements.

**Ahmudul Huq**  
SEO & Head of Finance

**Shamsuzzaman Uzzal**  
Chief Executive officer (CC)

Signed as per annexed report on even date

Place: Dhaka  
Date: October 27,2019

**NRBC Bank Securities Limited**  
**Statement of Changes in Equity**  
**For the period from January 01,2019 to September 30, 2019**

<b>Particulars</b>	<b>Paid up capital</b>	<b>Retained earnings</b>	<b>Total</b>
Opening Balance at January 01, 2019	400,000,000	6,704,090	406,704,090
			-
Net Profit after Tax for the year	-	5,368,315	5,368,315
<b>Balance at September 30, 2019</b>	<b>400,000,000</b>	<b>12,072,405</b>	<b>412,072,405</b>
Balance at Decmber 31, 2018	400,000,000	6,704,090	406,704,090

**Ahmudul Huq**  
 SEO & Head of Finance

**Shamsuzzaman Uzzal**  
 Chief Executive officer (CC)

Place: Dhaka  
 Date: September 16,2019

**NRBC Bank Securities Limited**  
Selective Notes to the Preparation of Financial Statements  
For the period from January 01,2019 to September 30, 2019

**1 Accounting Policies:**

Accounting policies have been followed in preparing this financial statements is same as a financial statements of the company of preceding financial year as of September 30, 2019.

**2 Provision and Others:**

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, as per BAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. Depreciation range from 10%-30%

b. Investment:

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on quarterly basis.

c. Revenue & Expense Recognition

Revenue & Expense is recognized on accrual basis.

d. Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**3 Others:**

i. Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

ii. The figures appearing in these financial statements are expressed in Taka currency and rounded off to the nearest Taka unless otherwise stated.

	At September 30, 2019	At Dec 31, 2018
	Taka	Taka
<b>4.00 Property, Plant and Equipment</b>		
At Cost		
Opening Balance	12,016,468	11,873,852
Add: Addition During the Year	527,801	142,616
	<b>12,544,269</b>	<b>12,016,468</b>
Less: Accumulated Depreciation	6,594,305	4,913,054
<b>Written Down Value</b>	<b>5,949,964</b>	<b>7,103,414</b>

A Schedule of Property, Plant and Equipment is given in Annexure-1 for accounting & Tax Purpose

<b>5.00 Investment in Share &amp; Stock</b>		
Quoted Share (Publicly Traded listed with DSE)	58,301,271	74,446,214
Cost of Acquisition of DSE TREC & Share	247,120,683	247,120,683
Share in Lockin	-	-
Initial Public Offer	2,578,470	3,630,710
Unquoted Shares (Demat Share & approved by SEC)	10,000,000	10,000,000
	<b>318,000,424</b>	<b>335,197,607</b>

A Schedule of Investments in Shares is given in Annexure -2

<b>6.00 Loan and Advances</b>		
Margin Loan	106,823,988	70,653,291
	<b>106,823,988</b>	<b>70,653,291</b>

This represent amount of loan to the customer against shares purchased under prescribed guideline of BSEC

<b>7.00 Advances, deposits, prepayments, Receivables</b>		
Security Deposit (Note: 7.01)	200,000	200,000
Advance Income Tax (Note: 7.02)	22,234,115	18,427,121
Advance Others (Note: 7.03)	4,379,351	118,402
Accounts Receivable (Note: 7.04)	11,808,212	2,899,456
	<b>38,621,678</b>	<b>21,644,978</b>

<b>7.01 Security deposits</b>		
Security Deposit with Central Depository Bangladesh Ltd. (CDBL)	200,000	200,000
	<b>200,000</b>	<b>200,000</b>

<b>7.02 Advance Income Tax</b>		
On Turnover	12,840,384	10,123,290
On Bank Interest	1,429,235	1,351,943
On Dividend Income	6,024,055	5,026,447
Advance Tax- Others	46,500	31,500
Advance Tax- Strategic Investment*	1,893,941	1,893,941.00
	<b>22,234,115</b>	<b>18,427,121</b>

Gain Tax on Sale of Share (25% i.e. 1,803,777X21 less cost) no. Share sale to Shenzhen Stocks & Shanghai Stock Exchange @Tk.21.00 Through DSE in 2018 which to be utilized after expiry of 3 (Three) Years as S.R.O No 319 - Ayin/Aykor/2018 Dated Nov-11-2018

<b>7.03 Advance Others</b>		
Advance Office Rent	1,998,800	90,000
Others	2,380,551	28,402
	<b>4,379,351</b>	<b>118,402</b>

<b>7.04 Accounts Receivable</b>		
Dhaka Stock Exchange Ltd. (Settlement A/c)	10,613,433	2,899,456
Receivable from Merchant Bank	1,194,779	
	<b>11,808,212</b>	<b>2,899,456</b>

**8.00 Cash and Cash Equivalents**

Cash in Hand (*)	203,786	30,069
Cash at Bank (Note: 08.01)	68,862,639	82,939,059
	<b>69,066,425</b>	<b>82,969,128</b>

\* Cash in hand means cash kept as petty for maintaining daily regular expenses which adjust periodically and included Uncleared Cheque value of Tk. 1,90,000 kept in hand

**8.01 Cash at Bank**

<b>NRB Commercial Bank Limited, Principal Branch (a)</b>	<b>21,368,414</b>	<b>38,195,791</b>
NRB Commercial Bank Limited Cus A/C 0101-360-099	20,387,484	36,457,068
NRB Commercial Bank Limited IPO A/C 0101-360-098	735,537	880,715
NRB Commercial Bank Limited Operation A/C 0101-364-002	245,393	858,008
<b>Al-Arafah Islami Bank Limited, Motijheel Branch (b)</b>	<b>47,494,226</b>	<b>44,743,268</b>
Al-Arafah Islami Bank Limited Cus A/C 0021220006396	10,119,903	6,725,555
Al-Arafah Islami Bank Limited Dealer A/C 0021220006385	1,389,007	2,032,397
Al-Arafah Islami Bank Limited Strategic A/C 0021220007836	35,985,316	35,985,316
<b>Total (a+b)</b>	<b>68,862,639</b>	<b>82,939,059</b>

According to Demutualization Act 2013, DSE was agreed to sale 25% share to Strategic partner to Shenzhen Stock Exchange & Shanghai Stock Exchange. At the same National Board of Revenue(NBR) issued এস.আর.ও নং ৩১৯.আইন/আয়কর/২০১৮- Income Tax Ordinance 1984 dated October 30, 2018 stated that all proceed of selling to Strategic partner will be operated in BO Account 1205950066923412.

**9.00 Share Capital****Authorized Capital**

100,000,000 Ordinary Shares of Taka 10.00 each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed and Paid-up Capital**

40,000,000 Ordinary Shares of Taka 10.00 each fully paid	<b>400,000,000</b>	<b>400,000,000</b>
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Shareholding position at September 30, 2019 is as follows:

<b>Name of Shareholders</b>	<b>No. of shares</b>
NRB Commercial Bank Limited	36,000,000
Dr. Toufique Rahman Chowdhury	200,000
Mr. Md. Shahidul Ahsan	200,000
Mr. Mohammed Mahtabur Rahman	200,000
Ms. Anika Rahman	200,000
Mr. Marzanur Rahman	200,000
Mr. A M Saidur Rahman	200,000
Mr. A.K.M Mostafizur Rahman	200,000
Mr. Abu Bakr Chowdhury	200,000
Mr. Mohammad Shahid Islam	200,000
Mr. Loquit Ullah	200,000
Mr. Tamal S.M Parvez	200,000
Mr. Rafikul Islam Mia Arzoo	200,000
Mr. Md. Mohiuddin	200,000
Ms. Shamimatun Nasim	200,000
Mr. Mohammed Adnan Imam	200,000
Mr. Rashed M Ibrahim	200,000
Mr. Dr. Rafiqul Islam Khan	200,000
Mr. Mohammad Zakaria Khan	200,000
Mr. Aziz U Ahmad	200,000
Mr. Mohammed Manzurul Islam	200,000
	<b>40,000,000</b>



<b>10.00 Retained Earnings</b>		
Opening Balance	6,704,090	23,395,490
Add: Total Comprehensive Income/(Loss) during the year	5,368,315	3,308,600
	<b>12,072,405</b>	<b>26,704,090</b>
Less: Dividend Paid During the Year	-	20,000,000
	<b>12,072,405</b>	<b>6,704,090</b>
<b>11.00 Other Liabilities</b>		
Payable to Stock Exchanges (Note: 11.01)	3,607,484	3,913,233
Payable to Clients (Note: 11.02)	40,782,118	41,162,631
Current Income Tax Payable (Note: 11.03)	14,434,257	11,517,433
Deferred Tax Liability (Note: 11.04)	129,013	354,495
Gratuity Fund	-	-
Provident Fund	-	-
CDBL Charge	80,544	-
Statutory Audit Fee payable	-	46,000
TDS at Source	65,992	3,808,500
VDS at Source	92,914	12,750
Incentive and Performance Bonus	8,950	362,390
Provision for Diminution of Shares/Investment (Note: 11.05)	16,157,135	13,130,650
Payable with Marchant Bank	1,056,497	-
IPO Application Fund	25,100	-
Accrued Expense Payable	9,521	-
	<b>76,449,524</b>	<b>74,308,082</b>
<b>11.01 Payable to Stock Exchanges</b>		
Dhaka Stock Exchange Ltd.	3,607,484	3,913,233
	<b>3,607,484</b>	<b>3,913,233</b>
<b>11.02 Payable to Clients</b>		
	<b>40,782,118</b>	<b>41,162,630</b>
This represents amount payable to customers against sale of shares and/or receipts for purchasing of shares.		
<b>11.03 Current Income Tax Payable</b>		
Opening Balance	11,517,433	7,116,522
Add: Addition During the Year	2,916,824	4,400,911
	<b>14,434,257</b>	<b>11,517,433</b>
Less: Adjustment during the period	-	-
	<b>14,434,257</b>	<b>11,517,433</b>
<b>11.04 Deferred Tax Liability</b>		
Opening Balance	354,495	552,538
Add: Addition During the Year	-	-
	<b>354,495</b>	<b>552,538</b>
Less: Adjustment During the Year	225,482	198,043
	<b>129,013</b>	<b>354,495</b>
<b>11.05 Provision for Diminution of Shares/Investment</b>		
Opening Balance	13,130,650	5,741,327
Add: Addition During the Year	3,026,485	7,389,323
	<b>16,157,135</b>	<b>13,130,650</b>
Less: Adjustment During the Year	-	-
	<b>16,157,135</b>	<b>13,130,650</b>
<b>12.00 Payable to Parents Company</b>		
Rent Payable	1,099,000	-
<b>13.00 Overdraft Facility From NRBC Bank Ltd</b>		
NRBC Bank Securitit Ltd. Availed Overdraft facility from our Parent Company NRBC Bank limited having Limit of Tk.30,00,00,000 @11.50% Per annum	48,841,552	36,556,246

	Jan'-Sep'2019	Jan'-Sep'2018
	Taka	Taka
<b>14.00 Interest Income</b>		
Interest on Bank Deposit	772,923	366,706
Interest Income from Margin Loan	8,483,379	5,477,987
	<b>9,256,303</b>	<b>5,844,693</b>
<b>15.00 Interest Expense</b>	<b>290,213</b>	<b>107,335</b>
Loan was availed from Parents M/s. NRBC Bank Limited with having a cash Credit Limited of Tk. 300.00 Million		
<b>16.00 Brokerage Commission</b>		
Brokerage Commission	16,396,400	17,588,167
Less: Direct Charges	<b>1,488,595</b>	<b>839,846</b>
	<b>14,907,805</b>	<b>16,748,321</b>
<b>16.01 Direct Charges for getting Brokerage Commission</b>		
Laga Charge	1,488,595	839,846
	<b>1,488,595</b>	<b>839,846</b>
<b>17.00 Investment Income (Listed Company)</b>		
Dividend Income	5,093,925	9,894,869
Gain on Sale of Shares and Debentures(Net)	1,698,877	2,490
	<b>6,792,802</b>	<b>9,897,359</b>
<b>18.00 Other Operating Income</b>		
Transaction / Transmission Fee	64,806	19,625
Account Opening/Closing Fee	197,436	150,335
Other Income	887,042	852,061
IPO Commission/fee	12,175	13,610
	<b>1,161,459</b>	<b>1,035,631</b>
<b>19.00 Salary and Allowance</b>		
Basic Salary	3,995,572	4,045,938
Allowances	6,683,127	6,531,268
Incentive/Performance Bonus	-	-
Festival Bonus	1,005,080	1,547,340
Payment to Recognized Gratuity Fund	-	374,943
Company Contribution to Recognized Provident Fund	402,976	300,886
	<b>12,086,755</b>	<b>12,800,375</b>
<b>20.00 Rent, Taxes, Insurance, Electricity, etc.</b>		
Office Rent	2,197,020	2,978,550
Rate & Taxes (Note : 20.01)	6,889	48,769
DES/BSEC/RJSC Fees & Charge (Note : 20.02)	364,107	108,680
CDBL Charges (Note : 20.03)	703,697	581,603
Insurance Expenses	9,800	29,882
Electricity and Other Utility Expenses	664,700	213,009
	<b>3,946,213</b>	<b>3,960,493</b>
<b>20.01 Rate &amp; Taxes</b>		
Patent /Trade License/Holding Tax/Sign Board Tax	6,889	48,769
<b>20.02 DSE/BSEC/RJSC Fees &amp; Charge</b>		
RJSC Fees	-	-
DSE/Broker Association Membership Fee	187,928	15,480
TREC Renewal Fees	124,000	-
Authorized Representative Fee	37,200	89,700
Investor Protection Fund Fees	3,479	-
TWS establishment Fees	11,500	3,500
	<b>364,107</b>	<b>108,680</b>

<b>20.03 CDBL Charges</b>		
CDBL Charges - Share Trading	703,697	581,603
CDBL Charges - Fees	-	-
	<b>703,697</b>	<b>581,603</b>
<b>21.00 Legal/Professional/Preliminary Expenses</b>		
Notary Public and Other Charge	-	1,050
Legal & Consultancy Fees	-	-
	<b>-</b>	<b>1,050</b>
<b>22.00 Stamp, Postage &amp; Telecommunication etc.</b>		
Stamp and Courtridge Cost	-	-
Software Maintenance	-	-
Postage & Courier Charges	12,833	10,317
Telephone Charges	162,890	188,071
Fax, Networking/Bandwith Charge	583,311	426,350
	<b>759,034</b>	<b>624,738</b>
<b>23.00 Stationery, Printing, Advertisement, etc.</b>		
Stationery Expenses	-	200,760
Printing Expenses	334,789	
Publicity, Advertisement, etc	11,500	
Stationary General	221,694	
Photocopy & Book Binding	2,090	
Computer Expenses	30,573	
	<b>600,646</b>	<b>200,760</b>
<b>24.00 Board of Directors' Meeting Expenses</b>		
BOARD Meeting Expenses	32,500	94,600
	<b>32,500</b>	<b>94,600</b>
<b>25.00 Bank/Financial Expenses</b>		
Excise Duty	-	-
Bank Charge & Commission	17,527	17,694
	<b>17,527</b>	<b>17,694</b>
<b>26.00 Depreciation and Repair of the Property, Plant &amp; Equipment</b>		
<b>A. Depreciation of the Freehold Properties</b>		
Furniture & Fixtures	114,790	113,833
Office Equipment	115,250	103,480
Computer Accessories	746,113	716,079
Bangladesh Made Software	270,000	270,000
Motor Vehicles	434,000	558,000
	<b>1,680,152</b>	<b>1,761,392</b>
<b>B. Repair, Renovation &amp; Maintenance of the Company's Assets:</b>		
Repair and Replacment of Office Equipment and Machinery	288,113	143,206
	<b>288,113</b>	<b>143,206</b>
<b>Total [a+b]</b>	<b>1,968,265</b>	<b>1,904,598</b>
<b>27.00 Other Expenses</b>		
Office Maintenance	93,141	46,537
Local Conveyance	39,107	36,545
Travelling Expenses	-	36,062
AGM Expenses	43,260	65,464
Uniform & Lerveries-SCS Staff	34,539	28,050
IPO Application Fee	15,000	37,000
Overtime Casual Staff	15,450	-
Terminal Workstation	20,000	-
Software Maintenance	587,008	
Program Expenses & Training Fee	120,109	
Entertainment	336,567	360,623
Newspaper and Periodical	26,893	4,820
	<b>1,331,074</b>	<b>615,101</b>

**28.00 Provision for diminution of Share/Securities**

Provision for unrealized loss of share/securities	3,026,485	10,039,450
Provision for Others	-	-
	<b>3,026,485</b>	<b>10,039,450</b>

Provisions for diminution in value of investments have been maintained in accordance with BAS-37 and BSEC Circular # SEC/CMRRCD/2009-193/166 Dated December 08, 2015.

**29.00 Current Tax Expense**

Operating Profit	11,086,142	13,199,260
Taxable Income/(Loss) for standard tax rate applicable	4,937,576	3,727,927
Taxable Income other than standard tax rate	6,792,802	9,897,359
Total Taxable Income per Income tax Act, 1984	<b>11,730,378</b>	<b>13,625,286</b>
Current Tax Expenses for Standard Tax rate @35% and other applicable rate	<b>2,916,824</b>	<b>3,283,997</b>

**30.00 Deferred Tax Expense**

	<b>Carrying Amt</b>	<b>Tax Base</b>		
Fixed Assets	5,949,964	#####	368,608	1,152,654
Net Taxable Temporary Difference [i.e. Tax will be paid in future Period]			368,608	1,152,654
Corporate Tax @ 35% i.e. Deffered Tax Liability as of 30.06.2019			129,013	403,429
Less : Deffered tax Liabilities in 2018			354,495	552,538
Deffered Tax expense for the year end on 30.09.2019			<b>(225,482)</b>	<b>(149,109)</b>

**31.00 Earnings Per Share (EPS)**

Profit after Taxation	5,368,315	24,923
Number of Ordinary Shares Outstanding	40,000,000	40,000,000
	<b>0.13</b>	<b>0.001</b>

Earnings per shares (EPS) have been computed by dividing the basic earnings by the number of ordinary shares outstanding as on September 30, 2019 in accordance with BAS-33.

**32.00 Nature and type of related party transaction of the company**

A. NRBC Bank Limited : Parents Subsidiary Relationship

<b>Nature of Transaction</b>	<b>Types</b>	<b>Note</b>	<b>Jan'-Sep'2019</b>	<b>Jan'-Sep'2018</b>
Advance Income Tax- AIT on Interest	Assets - Inter Company	7	1,167,209	1,109,523
Bank Deposit:	Assets - Inter company	8	21,368,414	23,794,364
NRB Commercial Bank Limited A/C 0101-360-099			20,387,484	20,599,880
NRB Commercial Bank Limited A/C 0101-360-098			735,537	1,584,512
NRB Commercial Bank Limited A/C 0101-364-002			245,393	1,609,972
Payable to NRBC Bank Ltd : Client Depsoit	Liability-Inter Company	11	4,366,361	4,828,674
Rent Payable to the Parents	Liability-Inter Company	12	1,099,000	2,472,750
Overdraft Facility From NRBC Bank Ltd	Liability-Inter Company	13	48,841,552	15,407,335
Interest on Bank Deposit	Income-Inter company	14	576,866	245,601
Interest on OD Facility	Expense-Inter company	15	290,213	107,335
Brokerage Commission	Income-Inter company	16	1,355,057	1,962,445
Rent, Tax and Insurance : Office Rent	Expense-Inter Company	20	1,099,000	2,472,750
Bank/Financial Expense	Expense-Inter Company	25	1,725	1,725

B. Other Related Parties with Directors :

- i. No other transaction been occurred with stake holding of Directors of NRBC Bank Securities Limited
- ii. Above transactions has been occurred under normal course of business

**NRBC Bank Securities Limited**  
**Details of Property, Plant & Equipment for Accounting Purpose**  
For the period from January 01,2019 to September 30, 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	1,517,772	57,400	-	1,575,172	10.00%	265,703	114,790	-	380,493	1,194,679
2	Office Equipment	1,423,716	242,346	-	1,666,062	10.00%	262,056	115,250	-	377,306	1,288,756
3	Computer and Accessories	4,794,980	228,055	-	5,023,035	20.00%	1,589,294	747,213	-	2,336,507	2,686,529
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	20.00%	750,000	270,000	-	1,020,000	780,000
5	Motor Vehicles	2,480,000	-	-	2,480,000	30.00%	2,046,000	434,000	-	2,480,000	-
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-	-	-	-
<b>Total</b>		<b>12,016,468</b>	<b>527,801</b>	<b>-</b>	<b>12,544,269</b>		<b>4,913,053</b>	<b>1,681,252</b>	<b>-</b>	<b>6,594,305</b>	<b>5,949,964</b>

**Details of Property, Plant & Equipment for Tax Purpose**  
For the period from January 01,2019 to September 30, 2019

SI NO.	Properties & Assets	Assets				Rate of Depreciation	Depreciation				Book Value
		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance		Opeing Balance	Addition during the year	Disposal during the year	Closing Balance	
1	Furniture and fixures	1,517,772	57,400	-	1,575,172	10.00%	328,547	93,497	-	422,044	1,153,128
2	Office Equipment	1,423,716	242,346	-	1,666,062	10.00%	308,448	101,821	-	410,269	1,255,793
3	Computer and Accessories	4,794,980	228,055	-	5,023,035	30.00%	2,503,662	566,859	-	3,070,521	1,952,514
4	Bangladesh Made Computer Software	1,800,000	-	-	1,800,000	50.00%	1,575,000	84,375	-	1,659,375	140,625
5	Motor Vehicles	2,480,000	-	-	2,480,000	20.00%	1,210,240	190,464	-	1,400,704	1,079,296
6	Professionals and Reference Books	-	-	-	-	10.00%	-	-	-	-	-
<b>Total</b>		<b>12,016,468</b>	<b>527,801</b>	<b>-</b>	<b>12,544,269</b>		<b>5,925,897</b>	<b>1,037,016</b>	<b>-</b>	<b>6,962,913</b>	<b>5,581,356</b>